

Ordinary Meeting of Council

Thursday 16 June 2022

AGENDA

Notice of Meeting

Councillors of the Tamala Park Regional Council are advised that a meeting will be held electronically on Thursday 16 June 2022 at 6:00pm.



JON MORELLINI
Chief Executive Officer

Constituent Members:
Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo
Towns of Cambridge and Victoria Park

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MEMBERSHIP

OWNER COUNCIL	MEMBER	ALTERNATE MEMBER
Town of Cambridge	Cr Jane Cutler	
City of Joondalup	Cr John Chester Cr Nige Jones	Cr Russ Fishwick Cr John Raftis
City of Perth	Cr Brent Fleeton	Cr Clyde Bevan
City of Stirling	Cr Tony Krsticevic Cr Suzanne Migdale (DEPUTY CHAIR) Cr Bianca Sandri (CHAIR) Cr Karlo Perkov	Cr David Lagan
Town of Victoria Park	Cr Bronwyn Ife	Cr Claire Anderson
City of Vincent	Cr Ashley Wallace	Cr Jonathan Hallett
City of Wanneroo	Cr Brett Treby Cr Glynis Parker	Cr Linda Aitken Cr Vinh Nguyen

Representatives from the Satterley Property Group will be in attendance at the meeting.

PRELIMINARIES

1. OFFICIAL OPENING

On behalf of Councillors, we would like to acknowledge the traditional custodians of this land, the Wadjak people of the Nyoongar nation, on which this meeting is taking place and show our respect for Elders past, present and emerging.

DISCLOSURE OF INTERESTS

2. PUBLIC STATEMENT/QUESTION TIME

3. APOLOGIES AND LEAVE OF ABSENCE

Apologies: Cr Sandri (Chair)
Cr Krsticevic
Cr Treby

4. PETITIONS

5. CONFIRMATION OF MINUTES

That the minutes of the Ordinary Meeting of Council of 21 April 2022 be CONFIRMED as a true and accurate record of proceedings.

That the minutes of the Special Meeting of Council of 20 May 2022 be CONFIRMED as a true and accurate record of proceedings.

5A BUSINESS ARISING FROM MINUTES

6. ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION)

7. ADMINISTRATION REPORTS AS PRESENTED (ITEMS 7.1 – 7.7)

7.1 BUSINESS REPORT – PERIOD ENDING 9 JUNE 2022

Responsible Officer: Manager Project Coordination

Attachments: Nil

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Business Report to 9 June 2022.

PURPOSE

The report provides information to the Council on key activities, programs and milestones.

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

N/A

PREVIOUS MINUTES

N/A

FINANCIAL/BUDGET IMPLICATIONS

N/A

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information to ensure the Council is well informed on the progress of key components of the Catalina Project.

BACKGROUND

The business of the Council requires adherence to many legislative provisions, policies and procedures that aim at best practice. There are also many activities that do not need to be reported formally to the Council but will be of general interest to Council members and will also be of interest to the public who may, from time to time, refer to Council minutes.

In the context of the above, a Business Report provides the opportunity to advise on activities that have taken place between meetings. The report will sometimes anticipate questions that may arise out of good governance concerns by Council members.

COMMENT

1. Civil Construction - Status

Stage 27B – Catalina Beach

Titles for Stage 27B (23 lots) issued on 20 April 2022.



Stage 27B – now titled

Stage 27B was very successful. The market responded well to the two releases made in June and July 2021, with most lots sold over four months. Construction of the stage was delivered under budget and the sales prices were on average higher than forecast. 17 of the 23 lots have settled to date and most of the remaining lots are expected to settle prior to the end of June 2022.

Stage 29 – Catalina Beach

Earthworks for Stage 29 (43 lots) are in progress. Practical completion of the civil works is expected to occur in late November 2022.



Stage 29 area, image taken just prior to commencement of works. Elevated lots with ocean views are now available for sale, with titles expected to issue in February 2023

Stage 30 – Catalina Beach

Titles for Stage 30 (35 lots) issued on 24 May 2022, about one week ahead of program.

Settlements are expected to commence from 14 June 2022.

Stage 31- Catalina Beach

Civil design drawings for Stage 31 (64 lots) are currently being prepared and should be completed by mid-June 2022.

Longbeach Promenade – Catalina Beach

Earthworks for the Longbeach Promenade extension are largely complete. The civil contractor has advised that there may be capacity to commence civil works in the coming months, depending on availability of work crews currently involved with Stages 18C and 36.



Extension of Longbeach Promenade is to occur here, adjacent to the constructed Burns Beach-Mindarie coastal dual use path

Stage 18C – Catalina Central

Construction of Stage 18C (28 lots) is underway and expected to be completed in mid-September 2022.

Stage 36 - Catalina Green

Civil works for Stage 36 (78 residential lots and a commercial lot) are in progress. Sewer works and drainage works are well-progressed. Practical completion is anticipated in early September 2022.

Stage 37 - Catalina Green

Civil designs for Stage 37 (49 lots) have been completed and submitted to Government authorities for approval.



View towards the north-east over Connolly Drive/Aviator Boulevard roundabout and Stages 36 and 37 Catalina Green

2. Landscaping Works - Status

CATALINA BEACH

Foreshore Access Road and Carpark

The first stage of landscaping works for the Foreshore Access Road and Carpark has been completed. A second stage of revegetation works is commencing in late June 2022. The revegetation involved the collecting of native plant seeds from the Catalina site and surrounding areas and propagating them at a local nursery for planting alongside the Foreshore Access Road and Carpark and in nearby offset rehabilitation sites.

The Clearing Permit for the Foreshore Access Road and Carpark requires the TPRC to revegetate an area of approximately 1.5ha to offset the vegetation clearing associated with the road works. The first stage of offset planting of approximately 800m² in the coastal conservation reserve, approximately 200m to the north of the Foreshore Access Road, has been completed. Additional stages of offset planting will be undertaken in winter 2023.

Portofino Promenade Extension

Landscape design drawings for the Portofino Promenade extension are currently with the City of Wanneroo for assessment. Landscaping works are anticipated to commence in mid-July 2022.

Catalina Beach Park – Phase 2

Landscape design drawings for the extension of the existing Stage 25 park on Portofino Promenade are currently with the City of Wanneroo for assessment. Landscaping works are anticipated to commence in mid-July 2022.

Foreshore Park

Landscape design drawings for a new park at the end of the Portofino Promenade extension and adjacent to the coastal conservation reserve are well progressed and expected to be lodged with the City of Wanneroo for assessment in mid-June 2022. Landscaping works are anticipated to commence in late September 2022.

CATALINA CENTRAL

Connolly Drive/Aviator Boulevard Roundabout and Entry Statement

Landscape works for Connolly Drive, including the Connolly/Aviator Roundabout and entry statement have commenced. Completion is expected by early August 2022.

Aviator Boulevard Greenlink

Landscape works for the Aviator Boulevard Greenlink extension from Roulettes Parade to Connolly Drive in Catalina Central have commenced and are anticipated to be completed in mid-July 2022.



*Greenlink and Connolly/Aviator entry statement landscape construction in progress
- Catalina Central*



Greenlink landscape construction in progress on Aviator Boulevard, Catalina Central

CATALINA GREEN

Phase 1 Park, Streetscapes and Entry Statements

Landscape design for the stage one public open space, streetscape works and entry statements on Connolly Drive and Neerabup Road and parkland adjacent to Neerabup Road in the first phase of the Catalina Green development area is complete and will be lodged with City of Wanneroo in mid-June 2022. Landscape works are programmed to commence in September 2022 following the completion of the Stage 36 civil works.

3. Housing Construction

The following table provides an overview of the current progress of housing construction to 9 June 2022:

Stage	Total Lots	Homes Completed	Homes Under Construction	Lots Vacant
Stages 1 – 15, 17A, 18A, 18B, Stage 25 A & DV.	908	905	1	2
Stage 16A	17	12	3	2
Stage 17B	36	32	4	0
Stage 25C	4	3	0	1
Stage 25 (Builders Release)	17	17	0	0
Stage 26	38	34	3	1
Stage 27A	20	7	7	6
Stage 28	34	0	22	12
Total	1,074	1,010	40	24

4. Community Events

A dedicated Facebook page for Catalina Estate was launched on 6 May 2022. The intended benefits of the Facebook page are to provide:

- A platform for community engagement, creating opportunities for two-way communication between Satterley and Catalina residents;
- A reliable source of regular, up to date information about estate activities, developmental updates and local news;
- Ability to host, share and promote estate events;
- Opportunity to portray the personality and brand values of the estate in an accessible and engaging way;
- Direct communication from residents through the private message function on Facebook Messenger.

The page is being managed by Satterley's community development team and can be found by searching for 'Catalina Estate' on Facebook. Clicking 'Like' on the page will enable posts to appear on your Facebook feed.

The 'Clean Up Catalina Day' is being held at 10am on Sunday 19 June 2022 to celebrate the recent World Environment Day. Catalina residents have been invited to participate, which will involve small groups taking to the streets around Drimmie Park in Catalina Central to pick up litter. A morning tea will be held afterwards in the park for all participants.

5. Commercial Centres

Aviator Boulevard, Catalina Central

Stage 1 of the development of the Catalina Central commercial site is complete and the childcare centre is in operation. Stage 2 will include several shop tenancies (300m² net lettable area) and a 170m² café which is due to be completed in May 2023.

Connolly Drive, Catalina Green

The first stage of civil works within Catalina Green will include the 2ha neighbourhood centre site located at the intersection of Connolly Drive and Aviator Boulevard.

A contract of sale for the neighbourhood centre site has been prepared and is expected to be executed shortly. Currently Satterley, the TPRC and the purchaser are working together to finalise design plans and a Local Development Plan for the site. The lot construction and titling process is expected to be finalised in September 2022 as part of Stage 36 and settlement of the sale is anticipated in October 2022.

7.2 STATEMENT OF FINANCIAL ACTIVITY FOR APRIL 2022

Responsible Officer:	Chief Executive Officer
Attachments:	Statement of Financial Activity for April 2022
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council **RECEIVES** and **NOTES** the Statement of Financial Activity for the month ending 30 April 2022.

PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Regional Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

Variances at 30 April 2022 exceeding 10% were experienced in relation to the following:

Interest Earnings	The negative variation is a result of less funds invested due to member distribution payment in December.
Depreciation	The negative variation is due to the accounting treatment of the new TPRC office lease and is expected to remain unfavourable to budget.
Interest	The positive variation is due to the accounting treatment of the new TPRC office lease and is expected to remain favourable to budget.
Materials and Contracts	The positive variation relates to consultancy fees and timing of payments.
Other	The positive variation relates to timing of payments.
Utilities	The positive variation relates to timing of payments.
Income Sale of Lots - Subdivision	The negative variance is a result of delay in titles.
Land Production Costs	The positive variance relates to timing of payments.
GST Withheld Member Councils	The positive variance is a result of delay in settlements.
Profit Distribution / Contributions Returned	The negative variation relates to timing of payments.

The information in the appendices is summarised in the tables following.

Financial Snapshot as at 30 April 2022

	2021-22 Amended Budget	2021-22 Budget YTD	2021-22 Actual YTD	Variance		Variance %
				Favourable	Unfavourable	
	\$	\$	\$	\$	\$	
REVENUE						
Interest Earnings	365,382	297,888	217,390		(80,498)	-27.02%
Other Revenue	18,618	16,392	15,733		(659)	-4.02%
	\$384,000	\$314,280	\$233,123	\$0	(\$81,157)	
LESS EXPENDITURE						
Depreciation	(29,671)	(24,726)	(36,417)		(11,691)	-47.28%
Employee Costs	(628,268)	(524,936)	(484,130)	40,806		7.77%
Insurance	(17,090)	(17,090)	(17,091)		(1)	-0.01%
Interest	(176)	(141)	(91)	50		35.46%
Materials and Contracts	(391,749)	(311,999)	(178,291)	133,708		42.86%
Other	(171,005)	(129,090)	(115,695)	13,395		10.38%
Utilities	(6,662)	(5,552)	0	5,552		100.00%
OTHER						
Written Down Value of Assets Sold	(56,744)	(56,744)	(56,744)			0.00%
Proceeds From Disposal of Asset	55,000	55,000	55,000			0.00%
Members Equity						
Income Sale of Lots - Subdivisions	33,762,227	28,135,189	15,479,196		(12,655,993)	-44.98%
Land Production Costs	(38,874,122)	(32,395,102)	(11,946,887)	20,448,215		63.12%
GST Withheld Member Councils	(2,467,735)	(2,056,446)	(849,555)	1,206,891		58.69%
Profit distribution/Contributions Returned	(10,595,200)	(5,000,000)	(5,040,060)		(40,060)	-0.80%
	(\$19,421,195)	(\$12,331,637)	(\$3,190,765)	\$21,848,617	(\$12,707,745)	
Total Change in Equity	(\$19,037,195)	(\$12,017,357)	(\$2,957,642)	\$21,848,617	(\$12,788,902)	

Balance Sheet Summary as at 30 April 2022

	Actual 2020-21 \$	Actual 2021-22 \$	Variance \$	Variance %
Current assets				
Cash and cash equivalents	53,313,471	50,165,560	(3,147,911)	-5.90%
Trade and other receivables	354,701	332,005	(22,696)	-6.40%
Total current assets	53,668,172	50,497,565	(3,170,607)	-5.9%
Non-current assets				
Inventories	1,600,000	1,600,000	0	0.00%
Right of use assets	20,114	93,525	73,411	364.98%
Property, plant and equipment	102,610	37,902	-64,708	-63.06%
Total non-current assets	1,722,723	1,731,427	8,704	0.51%
Total assets	55,390,896	52,228,992	(3,161,904)	-5.71%
Current liabilities				
Trade and other payables	116,281	45,545	70,736	60.83%
Lease Liabilities	20,878	97,813	(76,935)	-368.49%
Provisions	283,214	72,753	210,460	74.31%
Total current liabilities	420,373	216,111	204,262	48.6%
Non-current liabilities				
Lease Liabilities	0	0	0	0.00%
Provisions	1,231	1,231	0	0.00%
Total non-current liabilities	1,231	1,231	0	0.00%
Total liabilities	421,604	217,342	204,262	48.45%
Net assets	54,969,292	52,011,650	(2,957,642)	-5.38%

Investment Summary as at 30 April 2022

Cash Accounts										
	Face Value (\$)	Current Yield	Institution	Credit Rating		Current Value (\$)	Deal No.			Reference
	5,018,735.84	0.6000%	Macquarie Bank	A+		5,018,735.84	541301			
	5,018,735.84	0.6000%				5,018,735.84				

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
May-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Aug-21	1,003,304.11	541708	3,304.11	At Maturity	652
May-22	1,000,000.00	0.5000%	ME Bank	BBB+	1,000,000.00	May-21	1,004,849.32	541323	4,849.32	At Maturity	646
Jun-22	1,500,000.00	0.4000%	Bank of Queensland	BBB+	1,500,000.00	Sep-21	1,503,534.25	541928	3,534.25	At Maturity	657
Jul-22	2,047,728.09	0.7500%	AMP Bank	BBB	2,047,728.09	Aug-21	2,058,878.39	541726	11,150.30	At Maturity	653
Aug-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Sep-21	1,002,835.62	541894	2,835.62	At Maturity	656
Sep-22	3,000,000.00	0.4400%	Westpac Group	AA-	3,000,000.00	Oct-21	3,006,762.74	542013	6,762.74	At Maturity	660
Oct-22	3,021,000.00	0.4000%	Westpac Group	AA-	3,021,000.00	Oct-21	3,027,588.26	541997	6,588.26	At Maturity	658
Oct-22	3,000,000.00	0.4100%	National Australia Bank	AA-	3,000,000.00	Oct-21	3,006,672.33	541995	6,672.33	At Maturity	659
Nov-22	2,000,000.00	1.0000%	AMP Bank	BBB	2,000,000.00	Feb-22	2,004,383.56	542330	4,383.56	At Maturity	644
Nov-22	3,000,000.00	1.0000%	AMP Bank	BBB	3,000,000.00	Feb-22	3,006,575.34	542331	6,575.34	At Maturity	645
Nov-22	1,000,000.00	0.9800%	Suncorp Bank	AA-	1,000,000.00	Mar-22	1,001,288.77	542443	1,288.77	At Maturity	672
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,109.59	542266	109.59	Quarterly	661
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,002,130.41	542269	2,130.41	At Maturity	662
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,001,589.04	542408	1,589.04	At Maturity	668
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,007,436.71	541745	7,436.71	Annually	655
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,001,978.08	542340	1,978.08	Quarterly	663
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,001,725.48	542373	1,725.48	At Maturity	664
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,004,438.36	542415	4,438.36	At Maturity	669
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,007,906.85	542425	7,906.85	At Maturity	671
	36,568,728.09	0.7483%			36,568,728.09		36,653,987.21		85,259.12		

Fixed Rate Bonds											
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	Feb-21	3,015,780.82	540948	15,780.82	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,018,410.96	541265	18,410.96	0.7000%	
	6,000,000.00				6,000,000.00		6,034,191.78		34,191.78	0.6500%	

7.3 STATEMENT OF FINANCIAL ACTIVITY FOR MAY 2022

Responsible Officer:	Chief Executive Officer
Attachments:	Statement of Financial Activity for May 2022
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council RECEIVES and NOTES the Statement of Financial Activity for the month ending 31 May 2022.

PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Regional Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

Variances at 31 May 2022 exceeding 10% were experienced in relation to the following:

Interest Earnings	The negative variation is a result of less funds invested due to member distribution payment in December.
Depreciation	The negative variation is due to the accounting treatment of the new TPRC office lease and is expected to remain unfavourable to budget.
Employee Costs	The positive variation is a result of delay in employing new employee.
Interest	The positive variation is due to the accounting treatment of the new TPRC office lease and is expected to remain favourable to budget.
Materials and Contracts	The positive variation relates to consultancy fees and timing of payments.
Utilities	The positive variation relates to timing of payments.
Income Sale of Lots - Subdivision	The negative variance is a result of delay in titles.
Land Production Costs	The positive variance relates to timing of payments.
GST Withheld Member Councils	The positive variation is a result of delay in settlements.

The information in the appendices is summarised in the tables following.

Financial Snapshot as at 31 May 2022

	2021-22	2021-22	2021-22	Variance		Variance
	Amended Budget	Budget YTD	Actual YTD	Favourable	Unfavourable	
	\$	\$	\$	\$	\$	%
REVENUE						
Interest Earnings	365,382	331,635	251,503		(80,132)	-24.16%
Other Revenue	18,618	17,505	16,891		(614)	-3.51%
	\$384,000	\$349,140	\$268,394	\$0	(\$80,746)	
LESS EXPENDITURE						
Depreciation	(29,671)	(27,198)	(38,890)		(11,692)	-42.99%
Employee Costs	(628,268)	(576,602)	(516,803)	59,799		10.37%
Insurance	(17,090)	(17,090)	(17,090)			0.00%
Interest	(176)	(158)	(91)	67		42.41%
Materials and Contracts	(391,749)	(346,874)	(197,946)	148,928		42.93%
Other	(171,005)	(170,173)	(155,946)	14,227		8.36%
Utilities	(6,662)	(6,107)	0	6,107		100.00%
OTHER						
Written Down Value of Assets Sold	(56,744)	(56,744)	(56,744)			0.00%
Proceeds From Disposal of Asset	55,000	55,000	55,000			0.00%
Members Equity						
Income Sale of Lots - Subdivisions	33,762,227	30,948,708	21,421,608		(9,527,100)	-30.78%
Land Production Costs	(38,874,122)	(35,634,612)	(13,912,676)	21,721,936		60.96%
GST Withheld Member Councils	(2,467,735)	(2,262,090)	(1,268,855)	993,235		43.91%
Profit distribution/Contributions Returned	(10,595,200)	(5,000,000)	(5,040,060)		(40,060)	-0.80%
	(\$19,421,195)	(\$13,093,940)	\$271,507	\$22,944,299	(\$9,578,852)	
Total Change in Equity	(\$19,037,195)	(\$12,744,800)	\$539,901	\$22,944,299	(\$9,659,598)	

Balance Sheet Summary as at 31 May 2022

	Actual 2020-21 \$	Actual 2021-22 \$	Variance \$	Variance %
Current assets				
Cash and cash equivalents	53,313,471	53,588,896	275,425	0.52%
Trade and other receivables	354,701	446,647	91,946	25.92%
Total current assets	53,668,172	54,035,543	367,371	0.7%
Non-current assets				
Inventories	1,600,000	1,600,000	0	0.00%
Right of use assets	20,114	76,422	56,308	279.95%
Property, plant and equipment	102,610	52,532	-50,078	-48.80%
Total non-current assets	1,722,723	1,728,954	6,230	0.36%
Total assets	55,390,896	55,764,497	373,601	0.67%
Current liabilities				
Trade and other payables	116,281	83,507	32,774	28.19%
Lease Liabilities	20,878	97,813	(76,935)	-368.49%
Provisions	283,214	72,753	210,460	74.31%
Total current liabilities	420,373	254,074	166,300	39.6%
Non-current liabilities				
Lease Liabilities	0	0	0	0.00%
Provisions	1,231	1,231	0	0.00%
Total non-current liabilities	1,231	1,231	0	0.00%
Total liabilities	421,604	255,304	166,300	39.44%
Net assets	54,969,292	55,509,192	539,901	0.98%

Investment Summary as at 31 May 2022

Cash Accounts										
	Face Value (\$)	Current Yield	Institution	Credit Rating		Current Value (\$)	Deal No.			Reference
	5,021,375.84	0.6000%	Macquarie Bank	A+		5,021,375.84	541301			
	5,021,375.84	0.6000%				5,021,375.84				

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Jun-22	1,500,000.00	0.4000%	Bank of Queensland	BBB+	1,500,000.00	Sep-21	1,504,043.84	541928	4,043.84	At Maturity	657
Jul-22	2,047,728.09	0.7500%	AMP Bank	BBB	2,047,728.09	Aug-21	2,060,182.76	541726	12,454.67	At Maturity	653
Aug-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Sep-21	1,003,217.81	541894	3,217.81	At Maturity	656
Sep-22	3,000,000.00	0.4400%	Westpac Group	AA-	3,000,000.00	Oct-21	3,007,883.84	542013	7,883.84	At Maturity	660
Oct-22	3,021,000.00	0.4000%	Westpac Group	AA-	3,021,000.00	Oct-21	3,028,614.58	541997	7,614.58	At Maturity	658
Oct-22	3,000,000.00	0.4100%	National Australia Bank	AA-	3,000,000.00	Oct-21	3,007,716.99	541995	7,716.99	At Maturity	659
Nov-22	2,000,000.00	1.0000%	AMP Bank	BBB	2,000,000.00	Feb-22	2,006,082.19	542330	6,082.19	At Maturity	644
Nov-22	3,000,000.00	1.0000%	AMP Bank	BBB	3,000,000.00	Feb-22	3,009,123.29	542331	9,123.29	At Maturity	645
Nov-22	1,000,000.00	0.9800%	Suncorp Bank	AA-	1,000,000.00	Mar-22	1,002,121.10	542443	2,121.10	At Maturity	672
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,789.04	542266	789.04	Quarterly	661
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,002,818.36	542269	2,818.36	At Maturity	662
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,002,438.36	542408	2,438.36	At Maturity	668
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,008,320.00	541745	8,320.00	Annually	655
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,000,416.44	542340	416.44	Quarterly	663
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,002,523.84	542373	2,523.84	At Maturity	664
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,006,986.30	542415	6,986.30	At Maturity	669
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,012,620.55	542425	12,620.55	At Maturity	671
May-23	1,000,000.00	3.0500%	ME Bank	BBB+	1,000,000.00	May-22	1,001,754.79	542757	1,754.79	At Maturity	675
May-23	2,000,000.00	3.0300%	Commonwealth Bank of Australia	AA-	2,000,000.00	May-22	2,003,320.55	542772	3,320.55	At Maturity	677
	37,568,728.09	0.9456%			37,568,728.09		37,670,974.63		102,246.54		

Fixed Rate Bonds											
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	Feb-21	3,017,309.59	540948	17,309.59	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,020,194.52	541265	20,194.52	0.7000%	
	6,000,000.00				6,000,000.00		6,037,504.11		37,504.11	0.6500%	

7.4 LIST OF MONTHLY ACCOUNTS SUBMITTED FOR APRIL and MAY 2022

Responsible Officer:	Chief Executive Officer
Attachments:	1. Summary Payment List for April & May 2022 2. CEO's Credit Card Report
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council:

- RECEIVES and NOTES the list of accounts paid under Delegated Authority to the CEO for February and March 2022:**
 April 2022 - \$1,889,129.21
 May 2022 - \$2,140,817.13
 Total Paid - \$4,029,946.34
- APPROVES the CEO Credit Card Statement for April and May 2022.**

PURPOSE

Submission of payments made under the CEO's Delegated Authority for the months April and May 2022.

LOCAL GOVERNMENT ACT/REGULATION

- Local Government Act 1995: Sect 5.42 - Delegation given for Payments*
- Local Government (Financial Management) Regulations 1996: Regulation 13(1) - Monthly Payment list required*
- Local Government (Audit) Regulations 1996: Regulation 13 - Compliance Audit Item*

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The report provides information to Council on expenditure for April and May 2022 to ensure transparency and governance of financial activity.

BACKGROUND

A list of accounts paid under delegation or submitted for authorisation for payment is to be submitted to the Council at each meeting. It is a specific requirement of the Regulations that the list state the month (not the period) for which the account payments or authorisation relates.

COMMENT

Payments made are in accordance with authorisations from Council, approved budget, TPRC procurement and other relevant policies.

Payments are reviewed by TPRC Accountants Moore Australia following completion of each month's accounts.

7.5 PROJECT FINANCIAL REPORT – APRIL 2022

Responsible Officer: Chief Executive Officer

Attachments: Letter from Satterley Property Group dated 24 May 2022 with Financial Report

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Project Financial Report (April 2022) submitted by the Satterley Property Group.

PURPOSE

To consider the Project Financial Report for April 2022 submitted by the Satterley Property Group.

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

N/A

PREVIOUS MINUTES

N/A

FINANCIAL/BUDGET IMPLICATIONS

Review of Project Financial Report for December 2021.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information to the Council on Catalina Project financial outcomes in particular, revenue, expenditure and variances to ensure transparency and governance of financial activity.

BACKGROUND

At its meeting of 17 June 2021, the Council approved the Project Budget FYE 2022, submitted by the Satterley Property Group (Satterley).

The Development Manager's Key Performance Indicators 2020 - Governance, requires the preparation of monthly progress reports.

COMMENT

Satterley has prepared a Catalina Financial Report for April 2022 for the Project. The report has been prepared on a cash basis and compares actual income and expenditure to approved budget for the period 1 April 2022 to 30 April 2022 and is attached at Appendix 7.5.

The Financial Report identifies the following main areas of variance:

1. Residential settlement revenue for the year to date to 30 April 2022 is \$15.47M which is \$6.3M unfavourable to the approved 'December 2021' budget due to 16 less settlements, with stage 27B titles later than budget.
2. Expenditure is \$14.19M under budget, in the following areas:
 - Lot Production (excl. Bonds) is \$9.8M under budget;
 - P&L expenditure is \$901K under budget;
 - Infrastructure is \$1.48M under budget;
 - Clearance Bonds is \$704K favourable to budget;
 - Indirect consultants are \$26K over budget;
 - Landscaping is \$1.2M under budget.
3. Year to date sales for FYE 2022 are \$1.5M favourable to budget due to selling prices of \$20K more per lot than budget.

The Satterley Financial Report provides detail on the variations.

Satterley representatives will be in attendance to present the report.

7.6 SALES AND SETTLEMENT REPORT – PERIOD ENDING 9 JUNE 2022

Responsible Officer: Manager Project Coordination

Attachments: Staging Plan

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Sales and Settlement Report to 9 June 2022.

PURPOSE

To advise the Council of the status of sales, settlements and sales releases.

Policy Reference

N/A

Local Government Act/Regulation

Local Government Act 1995: Sect 3.58 – Disposal of Property.

Previous Minutes

N/A

Financial/Budget Implications

Income under this matter will be posted under item I145011 (Income on Lot Sales):

Budget Amount:	\$ 28,759,845
Received to Date:	\$ 21,382,478
Balance:	\$ 7,377,367

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information on Catalina Project sales/settlements and variances to ensure the Council is well informed on sales and market trends.

BACKGROUND

The Sales and Settlement Report provides the Council with a status update of sales and settlements for the Project.

The Staging Plan provided under Appendix 7.6 identifies the extent of the stage boundaries referenced within the report.

COMMENT

Table 1 provides a summary of the Catalina Estate Sales and Settlement position for lots released up to 9 June 2022.

Table 1: Summary of Sales and Settlement of Lots – Catalina Estate

Stage	Release Date	Lots Released	Lot Sizes (m ²)	Sold	Stock	Settled
Completed Stages	-	1063	174 - 658	1063	0	1063
Stage 18C (1)	Sep-21	21	183 - 558	19	2	0
Stage 18C (2)	Nov-21	4	150 – 155	4	0	0
Stage 18C (3)	Mar-22	3	150-157	3	0	0
Stage 27A (1)	Aug-20	12	225 - 450	12	0	11
Stage 27B (1)	Jun-21	11	300 - 617	11	0	10
Stage 27B (2)	Jul-21	12	375 - 539	12	0	7
Stage 29 (1)	May-22	14	315- 450	6	8	0
Stage 30 (1)	Oct-21	18	176 - 639	18	0	0
Stage 30 (2)	Dec-21	8	375 - 450	8	0	0
Stage 30 (3)	Feb -22	9	315-518	8	1	0
Stage 36 (1)	Oct-21	21	313 - 591	20	1	0
Stage 36 (2)	Dec-21	14	300 - 450	13	1	0
Stage 36 (3)	Feb-22	7	188 - 484	4	3	0
Stage 36 (4)	Apr-22	5	313 - 410	5	0	0
Total		1,222	150 - 658	1,206*	16	1,091

* includes seven sales subject to advertising and acceptance

Table 2: Summary of Net Sales for FYE 2022 against Budget – Catalina Estate

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	FYE 22
Budget	9	13	12	10	18	18	16	17	11	12	11	12	159	159
Actual	9	13	12	10	23	12	10	10	17	16	10	2	144*	
Variance	-	-	-	-	+5	-6	-6	-7	+6	+4	+1	-10	-15	

* includes seven sales subject to advertising and acceptance

The Project currently has 115 lots under contract; 14 unconditional, 94 conditional and seven pending advertising and acceptance.

16 released lots are currently available across Catalina, as listed in Table 3.

Table 3: Summary of Available Stock – Catalina Estate

Stage	Precinct	Stock	Title Status	Anticipated Title Date
Stage 18C	Central	2	Untitled	September 2022
Stage 29	Beach	8	Untitled	February 2023
Stage 30	Beach	1	Titled	N/A
Stage 36	Green	5	Untitled	September 2022
Total		16		

The Stage 29 release (14 lots) in Catalina Beach was opened to expressions of interest on 3 May 2022. To date, six lots have been sold.

The first release of lots in Stage 37 in Catalina Green is anticipated in late June 2022.

Table 4: Summary of Settlements for FYE 2022 against Budget – Catalina Estate

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	FYE 22
Budget	1	3	16	10	3	3	3	1	11	8	7	14	80	80
Actual	1	3	16	10	4	3	3	0	2	1	15	1	59	
Variance	-	-	-	-	+1	-	-	-1	-9	-7	8	-13	-21	

17 lots in Stage 27B have settled since the release of titles on 20 April 2022. Additional settlements are expected in the next month. Settlement of lots in Stage 30 is expected to commence in mid-June 2022.

Northern Corridor Estates Analysis

Table 5 provides a summary of sales at developments in the northern corridor.

Table 5: Summary of Sales in Northern Corridor (May 2021 to April 2022)

ESTATE	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	12 Month Total Sales
NORTH-WEST METRO													
Alkimos Beach (Alkimos)	5	6	10	13	12	15	14	7	2	7	11	6	108
Alkimos Vista (Alkimos)	3	4	3	5	5	8	16	10	3	12	20	2	91
Allara (Eglinton)	2	2	11	8	7	4	11	5	2	5	13	13	83
Amberton (Eglinton)	15	12	13	10	15	20	13	13	4	10	5	17	147
Beaumaris (Iluka)	0	0	0	6	11	2	5	2	2	0	0	-1	27
Catalina (Clarkson-Mindarie)	3	2	9	13	12	10	23	12	10	10	17	16	137
East of the Beach (Eglinton)	5	12	9	10	9	14	6	3	7	13	11	1	100
Eden Beach (Jindalee)	4	10	9	4	7	17	21	27	10	11	8	7	135
Elevale					5	7	10	3	3	8	5	1	42
Jindowie Estate					3	13	14	1	1	11	20	-3	60
Shorehaven (Alkimos)	7	9	8	14	12	4	9	3	4	2	7	10	89
Trinity (Alkimos)	8	5	16	20	15	24	11	13	2	5	10	10	139

TOTAL	52	62	88	103	113	138	153	99	50	94	127	79	1158
CATALINA SHARE (%)	5.7 %	3.2 %	10.2 %	13 %	11 %	9 %	15 %	12 %	20 %	10.6 %	13.4 %	20.3 %	11.8 %

Note 1: Satterley reporting is based on 'mid-month' sales period.

Note 2: Satterley has expressed caution that these sales results are indicative only based on information obtained in the marketplace and supplied on a voluntary basis.

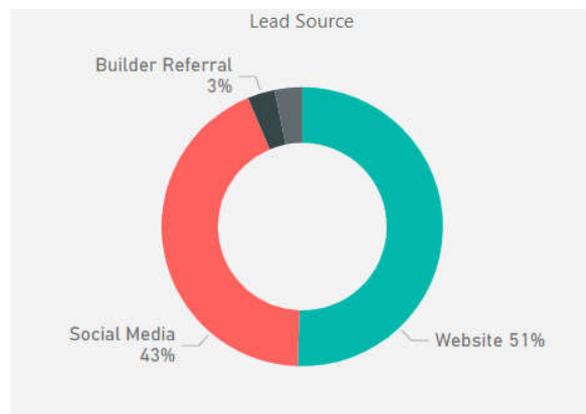
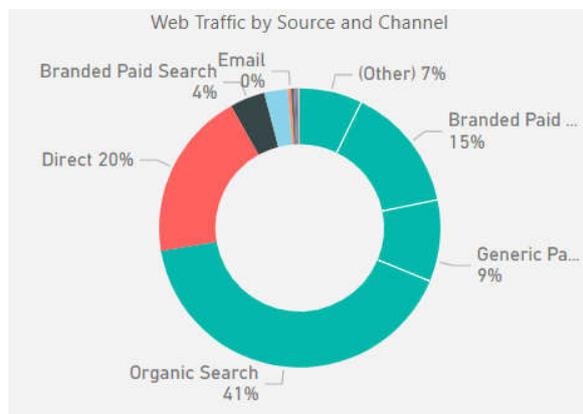
Table 6 provides a summary of available stock in the northern corridor.

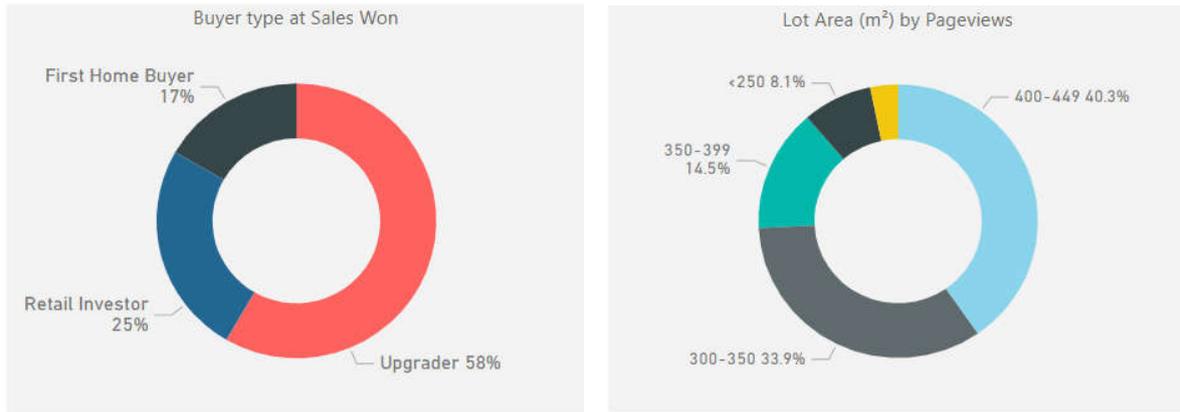
Table 6: Summary of Price of Available Lots in Northern Corridor Estates

Estate	225sqm Price (\$)	300sqm Price (\$)	375sqm Price (\$)	450sqm Price (\$)	500sqm + Price (\$)	Total Dwellings	Stock
Allara	n/a	n/a	197,000	221,000-226,000	220,000-243,000	3,405	16
Alkimos Beach	n/a	n/a	n/a	295,000-310,000	330,000	2,413	22
Amberton	n/a	n/a	223,000-236,000	303,000	416,000	2,500	23
Burns Beach	n/a	n/a	445,000	n/a	n/a	1,580	21
Catalina Central	n/a	n/a	n/a	n/a	n/a	2,480	2
Catalina Beach	n/a	n/a	400,000-420,000	480,000-515,000	n/a		9
Catalina Green	n/a	240,000-255,000 (312m ²)	275,000	300,000-310,000	n/a		5
Eden Beach	n/a	245,000	324,000	395,000-450,000	n/a	1,100	13
Myella	n/a	n/a	n/a	n/a	n/a	197	10
Shorehaven	225,000	n/a	265,000	299,000	n/a	2,800	18
Trinity	n/a	220,000	258,000-270,000	248,000-284,000	n/a	2,500	17

Marketing

Catalina’s website traffic remained steady throughout April, with a slight reduction in leads, likely due to reduced stock levels. A noticeable increase was experienced in the percentage of sales from upgraders and investors. There was also a large increase in the portion of website traffic from *Direct* traffic, indicating that Catalina’s brand awareness is strong, with users directly entering the Catalina web address into their web browser.





Satterley CRM Data 01/04/22 – 30/04/22

The Satterley marketing team is currently developing a new Satterley website to improve Catalina’s digital presence and provide a superior website-user experience. Over the last four months, Satterley has undertaken a discovery phase, researching and mapping the user journey and planning the architecture of the new website. It has recently commenced the development phase involving the build and testing of the new website. This phase is expected to take approximately six months, with completion expected in November 2022.

7.7 APPOINTMENT OF ADDITIONAL MEMBER TO MANAGEMENT COMMITTEE

Responsible Officer: Chief Executive Officer

Attachments: Nil

Voting Requirements: Absolute Majority

RECOMMENDATION

That in accordance with the provisions of the *Local Government Act 1995*, Cr Jane Cutler be **APPOINTED BY ABSOLUTE MAJORITY** to the Management Committee.

PURPOSE

To appoint a person to be a member of a Committee.

LOCAL GOVERNMENT ACT/REGULATION

Section 5.10 of the *Local Government Act*

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
TPRC provide reports/information to Council Meetings.	

BACKGROUND

At its meeting of 19 August 2010, the Council approved the establishment of a Management Committee, comprising a minimum of six members.

At its meeting of 4 November 2021, the Council resolved that the following Council members be appointed to the Management Committee:

1. Cr John Chester
2. Cr Nige Jones
3. Cr Tony Krsticevic
4. Cr Suzanne Migdale
5. Cr Bianca Sandri
6. Cr Andres Timmermanis

At its meeting of 9 December 2021, the Council resolved that Cr Perkov be appointed to the Management Committee.

Management Committee meetings are held bi-monthly, between Council meetings.

On 4 March 2022 Cr Timmermanis resigned from the TPRC and his position was filled by Cr Cutler.

Cr Cutler has expressed her interest in being appointed as a member of the Management Committee. At the Management Committee meeting of 19 May 2022 Councillors present informally resolved to put a recommendation to the next Ordinary Council Meeting that Cr Cutler be appointed to the Management Committee.

COMMENT

It is proposed to appoint Cr Cutler to be an additional member of the Management Committee. Appointing Cr Cutler to the Committee would increase the number of Committee members, which would have the effect of better ensuring the Committee's meetings achieve quorum.

8. COMMITTEE REPORTS

MANAGEMENT COMMITTEE (19 MAY 2022)

8.1 PROJECT BUDGET FYE 2023 & PROJECT FORECAST (JUNE 2022)

Responsible Officer: Manager Project Coordination

Attachments:

1. Satterley Project Budget FYE 2023 (June 2021)
2. Satterley Correspondence (12 May 2022)
3. Plan – Location of Budget Works FYE 2023

Voting Requirements: Simple Majority

MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Sandri, Seconded Cr Chester.

That the Council:

1. **APPROVES the Project Budget FYE 2023 (June 2022), submitted by the Satterley Property Group, as the basis of financial planning for the TPRC Budget FYE 2023.**
2. **APPROVES the Project Forecast (June 2022), prepared by the Satterley Property Group, for the purposes of project and financial planning.**

The Motion was put and declared CARRIED (5/0).

PURPOSE

To review the Project Budget FYE 2023 (June 2022) and Project Forecast (June 2022) prepared by the Satterley Property Group (Satterley).

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

N/A

PREVIOUS MINUTES

- Council Meeting – 9 December 2021 (Item 7.6 – Project Budget FYE 2022 – Mid Year Review & Item 7.7 – Project Forecast December 2021)
- Council Meeting – 17 June 2021 (Item 8.1 – Project Budget FYE 2022)

FINANCIAL/BUDGET IMPLICATIONS

Input into TPRC project and financial planning.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Development Manager ability to deliver	Moderate
Action:	
Development Manager required to provide an Annual Plan, Annual Budget for approval.	

The report relates to the draft Project Budget FYE 2023 (June 2022) and updated Project Forecast (June 2022) provided by Satterley and includes market commentary and advice on potential risks for the TPRC.

BACKGROUND

At its meeting of 17 June 2021, the Council approved the Project Budget FYE 2022 as the basis for Project and financial planning and the TPRC Budget.

At its meeting of 9 December 2021, the Council received the FYE 2022 Mid-Year Project Budget Review and resolved that it be used as the basis for financial planning for the TPRC Mid-Year Budget FYE 2022. At this meeting the Council also approved the Project Forecast (December 2021) for the purposes of long term project and financial planning and noted that Satterley will provide an updated Project Forecast for the Council's consideration as part of the annual Project Budget cycle, being the Budget adoption and mid-year review, typically presented to the June and December Council meetings respectively.

COMMENT

Satterley has prepared the Project Budget FYE 2023 and updated Project Forecast (June 2022), attached in Appendix 8.1, for Council's consideration.

The Project Budget FYE 2023 includes consideration of the following:

- Market Conditions;
- Review of Forecast FYE 2022 outcomes;
- Operations for FYE 2023;
- Forecast FYE 2024;
- Long term Project Forecast;
- Key Assumptions and Risks;
- Civil Construction Triggers;
- Cash Requirement, Capital Return and Profit Distribution.

Market Conditions

Satterley advises that the Project Budget FYE 2023 (June 2022) has been prepared in the context of the following market conditions:

- 120 land sales per week in the Western Australian market during FYE 2022, at an increasing average lot price of \$250,000.
- The Perth established home median price is \$525,000, with 7,790 properties currently listed for sale (below balanced market figure of 12,000). The median rent is \$460 per week and the vacancy rate sits at a low 0.75%, which is not expected to change significantly due to expected migration net increase and demand.
- Significant cost increases affecting the home construction industry over the past 12 months.

- Constraints on delivery of stock to site and cost increases in civil construction, will continue the upward pressure on lot prices. Substantial price growth has already been seen in the North West corridor.
- Building commencements have increased from 100 to 125 per week and completions sit around 65 per week. Some instances of building companies experiencing financial difficulty have emerged in recent months.
- A trend of buyers securing land first and then sourcing a builder is continuing, particularly in premium estates like Catalina.

Review of Project Budget FYE 2022

Satterley has forecast outcomes for the current year FYE 2022 and variances to the approved Project Budget FYE 2022 (December 2021), having regard to the current sales/settlement, expenditure information and expectations for revenue and expenditure for the remainder of FYE 2022.

The following table shows the variance for Gross Income, Development Costs, Distributions and Cashflow:

	Budget FYE 2022 (Dec 2021)	Forecast FYE 2022 (June 2022)	Variance
Gross Income	\$30.21M	\$25.32M	(\$4.89M)
Development Costs	\$35.23M	\$20.67M	\$14.56M
Cashflow	(\$5.02M)	\$4.65M	\$9.67M
Distributions	\$10.00M	\$10.00M	\$0

Key points to note:

- Net sales of 162 lots, three more than the approved budget;
- Gross income to be \$4.89M lower, due to settlements reducing from 80 lots to 72 lots and deferral of settlement income from the Catalina Green commercial site to FYE 2023;
- Development costs to be \$14.56M lower than budgeted due to:
 - Deferral of the first WAPC land acquisition to December 2022 (\$5.1M);
 - Deferral of Longbeach Promenade extension (\$1M) and savings on infrastructure projects completed in FYE 2022 - Connolly Drive roundabout (\$0.5M), Portofino Promenade (\$0.4M) and Beach Access Road (\$0.5M);
 - Lot production expenses being lower due to extended construction programs (\$6.25M);
 - Deferred landscaping work pending civil construction completion (\$3.38M);
 - Contingency not required due to deferred works (\$1.14M).
- Cashflow before distributions forecast to be \$4.7M, \$9.7M higher than the approved budget;
- Distributions to member Councils in FYE 2022 to remain unchanged at \$10M.

Operations for FYE 2023

The Project Budget FYE 2023 makes provision for the following key activities:

- Sales/Settlements
 - 177 sales (an increase of 77 from the December 2021 forecast due to expected continued momentum from the current year);

- 172 settlements (Gross Income \$54.4M, an increase of 8 from the December 2021 forecast);
- Titles: 242 lots (Stage 18C – 28 lots, Stage 29 – 43 lots, Stage 31 – 66 lots, Stage 36 – 57 lots, Stage 37 – 48 lots and Catalina Green commercial site and Lot 341 grouped housing site).
- Civil Construction and Bulk Earthworks (\$27.1M);
- Infrastructure (\$3.1M);
- Landscape Construction (\$15.30M)
Works across all precincts including Catalina Beach Park Phase 2, Foreshore Park, Portofino Promenade streetscapes (Beach), Greenlink and Connolly Drive West Verge and Entry Statement (Central) and Stage 36 Park, Neerabup Road and Connolly Drive Verge East and Entry Statements.
- Western Australian Planning Commission (WAPC) Land Acquisition (\$5.1M) – the Project Budget FYE 2023 assumes the acquisition of the WAPC land (\$10.2M) will be made through two payments, with the first payment in December 2022 and the second payment in December 2023. The land is located within Catalina Green, adjacent to Mitchell Freeway. The agreement to purchase is consistent with the Negotiated Planning Solution (2004) approved by the WAPC and the member Councils. The acquisition is pending finalisation of WAPC land disposal processes.
- Marketing (\$0.54M)
 - Catalina branding;
 - Advertising for estate campaigns.
- Distributions are forecast at \$20M, which is \$5.0M higher than forecast in December 2021.

The location of the planned works is shown on the plan contained in Appendix 8.1.

Review of Project Budget FYE 2023

The following table shows the variance between the proposed Project Budget FYE 2023 (June 2022) and the FYE 2023 Forecast (December 2021) for Income, Development Costs, Cashflow and Distributions.

	Project Budget FYE 2023 (June 2022)	FYE 2023 Forecast (Dec 2021)	Variance
Gross Income	\$54.36M	\$42.34M	\$12.02M
Development Costs	\$55.18M	\$44.16M	(\$11.03M)
Cashflow	(\$0.82M)	(\$1.82M)	\$1.00M
Distributions	\$20.0M	\$15.0M	\$5.0M

The major variances are as follows:

- Forecast settlements reflect revised timing of titles due to construction timeframes;
- The increase in Gross Income is due to increased settlements and a higher proportion occurring in the higher-priced Catalina Beach than previously forecast (\$6.1M) and additional special site sales revenue (\$7.10M) due to deferral of the title and settlement for the Catalina Green commercial site and increased value of the Lot 341 grouped housing site in Stage 17B Catalina Central;
- The first payment of \$5.1M for the WAPC land acquisition is now budgeted for December 2022 (previously budgeted for June 2022) due to delay of WAPC actioning this matter;

- Infrastructure costs are \$4.7M lower than forecast, due to deferral of the Catalina Green pump station (\$0.7M) to FYE 2024 and the allowance for Aviator Boulevard extension (\$5.5M) being taken from Infrastructure and moved to Lot Production. Deferral of completion of Longbeach Promenade results in \$1.2M expense being incurred in FYE 2023;
- Lot production costs are \$13.9M higher than forecast, due to increased civil construction rates, deferred costs for completion of current stages and increased lot production in bringing forward new stages, including:
 - \$2.1M for the final phase of Catalina Beach bulk earthworks;
 - \$2.0M for stage 18C with titles anticipated September 2022;
 - \$4.1M for stage 29 construction (unchanged) - \$6.2M for stage 31 construction brought forward from FYE 2024;
 - \$4.2M to complete stage 36 – the first stage of Catalina Green;
 - \$6.1M across subsequent stages 37 and 38 in Catalina Green;
- Landscaping costs for FYE 2023 are \$3.3M higher than forecast due to additional contingency (\$0.3M), additional allowance for Connolly Drive and Greenlink (\$1.1M) and Catalina Beach parks (\$2.0M) due to amended timing of construction and increased landscaping rates.

Key Risks for Achieving FYE 2023 Budget

Satterley has identified the following items as key risks to achieving the Project Budget FYE 2023 outcomes:

- Achieving title dates and therefore settlement revenues is based on the following key assumptions:
 - Approvals are achieved within statutory timeframes or better;
 - Construction contracts are awarded on engineering design prior to City of Wanneroo approval;
 - Pre-award budgets are provided to the civil contractor to commence pre-work plans (traffic, safety, etc.) prior to the stage being awarded;
 - No allowance has been made for extended construction periods caused by shortages of labour or materials;
 - Assumptions have been made to allow a cross-over of earthworks and civil works within Catalina Green;
 - No allowance has been made for rock or hard digging within the program;
- Settlement income is weighted heavily in the fourth quarter of FYE 2023, when 88 lots (50% of the year's settlements) are expected to title. The timing of this income is sensitive to potential construction delays;
- Settlement of the Catalina Green commercial site occurs as contracted in November 2022.

The risks identified would be considered typical for a project such as Catalina, which is heavily influenced by market conditions. These risks will continue to be managed by project supervision and management, monthly financial review and reporting, application of construction triggers and monitoring market and economic conditions. The specific project risks are actively being managed to minimise potential exposure to the TPRC and to achieve budget predictions.

The Project Budget FYE 2023 assumes the first of the WAPC land acquisition payments will be made in December 2022. Adjustments to timing and price could impact the actual cashflow position, with a flow on effect to forecast distributions. This will be monitored through FYE 2023 and if required recommendations made to Council as part of the Mid-Year Budget Review in December 2022.

Forecast FYE 2024

Satterley has prepared a FYE 2024 Forecast for financial planning purposes and information. It is not intended to be endorsed by the Council at this time.

The following table shows the variance between the FYE 2024 Forecast (Project Forecast December 2021) and the FYE 2024 Forecast (June 2022) for Income, Development Costs, Cashflow and Distributions.

	FYE 2024 Forecast (December 2021)	FYE 2024 Forecast (June 2022)	Variance
Gross Income	\$24.26M	\$61.06M	\$36.79M
Development Costs	\$20.03M	\$31.49M	(\$11.46M)
Cashflow	\$4.23M	\$29.57M	\$25.34M
Distributions	\$10.0M	\$20.0M	\$10.0M

The major variances result from the following:

- Gross Income increased due to 113 more settlements;
- Development Costs increased due to increased civil and landscape construction;
- Distributions are \$20.0M, an increase of \$10M.

These estimates should only be considered as a general guide for the Forecast FYE 2024. The budget for FYE 2024 will be reviewed in light of the Western Australian economy and the residential land market in December 2022 as part of the Mid-Year Budget Review.

Comparison of Project Forecasts December 2021 and June 2022

The Project Forecast is a general guide to the long term cashflow direction. Satterley has compared the approved Project Forecast (December 2021) to the preliminary Project Forecast (June 2022). The June 2022 forecast indicates an overall Project net cash profit of \$254.77M (\$27.41M reduction between forecasts).

While the significant civil cost increase has reduced the overall project profit, the increased sales rates have increased the speed of returns and improved the NPV of the Project since the Project Forecast approved in December 2021. Given the current interest rate environment and high likelihood of further rate rises, higher discount or 'hurdle' rates are more appropriate for NPV analysis. For example, the NPV at 10% has subsequently increased from \$60.5M to \$69.8M.

CATALINA Project Forecast Summary			
CATEGORY	CURRENT JUN-22	2021 PROJECT FORECAST	VARIANCE
Total Lots	2,469	2,480	(11)
Residential area	829,806m ²	830,426m ²	(621m ²)
Special sites area	72,306m ²	72,306m ²	m ²
GROSS INCOME			
Income - Lots	721,929,222	730,470,810	(8,541,588)
Income - Special Sites	27,744,277	25,679,021	2,065,256
Income - Other	286,887	268,138	18,749
Direct Selling Expenses	79,820,919	80,975,197	1,154,278
GROSS INCOME	670,139,467	675,442,772	(5,303,305)
DEVELOPMENT COSTS			
Land	10,206,000	10,206,000	-
Consultants	9,825,522	10,565,698	740,177
Infrastructure	16,404,514	24,016,047	7,611,534
Special Sites/Other Development	4,650,887	4,827,954	177,067
Lot Production	260,119,985	226,856,147	(33,263,838)
Landscape	63,428,320	63,641,941	213,621
Marketing	10,873,214	12,636,849	1,763,635
Community Development	2,481,378	2,501,069	19,691
Administration	24,054,884	25,280,188	1,225,304
Finance/Bonds	0	-	(0)
Contingency	13,323,492	12,726,975	(596,517)
DEVELOPMENT COSTS	415,368,196	393,258,869	(22,109,327)
PROJECT PROFIT	254,771,271	282,183,903	(27,412,633)
Capital IRR	10.4%	10.2%	0.2%
Project IRR	16.2%	15.3%	0.9%
Profit on Cost	61.3%	71.8%	(10.4%)
Profit/Lot	103,188	113,784	(10,596)

CATALINA NPV Analysis			
DISCOUNT RATE	6%	8%	10%
Current NPV of cashflows Oct-21 onwards	\$85.8m	\$77.2m	\$69.8m
Previous NPV of cashflows Oct-21 onwards	\$85.6m	\$71.8m	\$60.5m
Variance	\$0.2m	\$5.4m	\$9.3m

Cost Escalation

The updated project forecast allows for the higher construction and material costs faced by the industry with an 8% cost escalation rate in FYE 2023 and 5% in FYE 2024. From that point, the long-term assumption of 2% cost escalation applies. Given these cost increases for the supply of land, it is likely that lot prices will also face price pressure.

Income escalation rates have been revised to 5% for FYE 2023 and FYE 2024 and 3.5% for FYE 2025 before returning to the prior long-term rate of 3% in FYE 2026. The changes to escalation rates and timing from the approved Project Forecast are shown below:

CATALINA Escalation Rates						
INCOME						
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End
Current	0.0%	0.0%	5.0%	5.0%	3.5%	3.0%
Previous	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
COST						
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End
Current	0.0%	0.0%	8.0%	5.0%	2.0%	2.0%
Previous	0.0%	7.0%	2.0%	2.0%	2.0%	2.0%

Pricing

The updated Project Forecast is based on the standard base lot pricing shown in the following table and reflects an increase of 3.5% in Catalina Beach and 1.5% in Catalina Central and Green.

CATALINA Standard Pricing - Future Stages			
LOT TYPE	BEACH	CENTRAL	GREEN
Rear loaded 6m x 30m 180m ²	225,000	n/a	137,500
Rear loaded 7.5m x 30m 225m ²	260,000	185,000	167,500
Front loaded 10.5m x 30m 315m ²	355,000	n/a	235,000
Front loaded 12.5m x 30m 375m ²	390,000	285,000	275,000
Front loaded 15m x 30m 450m ²	460,000	320,000	310,000

This compares to the following base pricing in the approved Project Forecast:

PRECINCT PRICES - CURRENT (DEC-21)	225m²	375m²	450m²
Central	175,000	280,000	315,000
Beach	256,000	388,000	460,000
Green	165,000	270,000	300,000

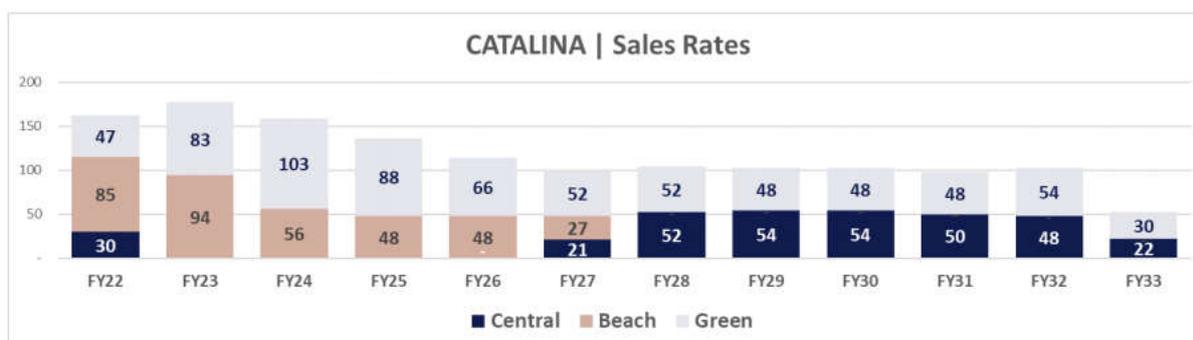
Sales Rates

Satterley advises that the WA land market has experienced continued momentum following the end of the government stimulus period with strong sales results over FYE 2022. Supply constraints have acted to reduce the total level of sales that may have otherwise been achievable. Given continued confidence in the WA land market, and in particular the north-west corridor, sales rates have been revised upwards over the short to medium term as shown in the table below.

CATALINA Sales Rates			
FINANCIAL YEAR	CURRENT JUN-22	APPROVED DEC-21	VARIANCE
PTD FY21	1,061	1,061	-
FY22	162	159	3
FY23	177	100	77
FY24	159	96	63
FY25	136	96	40
FY26	114	96	18
FY27	100	96	4
FY28	104	96	8
FY29	102	96	6
FY30	102	96	6
FY31	98	96	2
FY32	102	96	6
FY33	52	96	(44)
FY34	-	98	(98)
FY35	-	97	(97)
FY36	-	5	(5)
Total	2,469	2,480	(11)
Final Sale	Dec-32	Jul-35	(31) Mths
Final Settlement	Jun-33	Dec-35	(30) Mths

The Project duration has reduced by 30 months due to an increased sales rate with the final lot settlement brought forward to June 2033.

In the face of industry challenges and to ensure a consistent supply of stock, staging has been amended with the assumption that the Project will continue to trade through all Catalina Beach stock before returning to Catalina Central, at which point in time Central and Green stock will be sold concurrently to round out the Project. The sales breakdown by precinct is shown below:



Distributions

Distributions to the member Councils are forecast in the following table and maintain a \$15M minimum cash reserve.

CATALINA Distributions				
FINANCIAL YEAR	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	CUMULATIVE VARIANCE
PTD FY21	73,700,000	73,700,000	-	-
FY22	10,000,000	10,000,000	-	-
FY23	20,000,000	15,000,000	5,000,000	5,000,000
FY24	20,000,000	10,000,000	10,000,000	15,000,000
FY25	17,000,000	14,000,000	3,000,000	18,000,000
FY26	12,000,000	11,000,000	1,000,000	19,000,000
FY27	10,000,000	11,000,000	(1,000,000)	18,000,000
FY28	10,000,000	6,000,000	4,000,000	22,000,000
FY29	10,000,000	15,000,000	(5,000,000)	17,000,000
FY30	10,000,000	11,000,000	(1,000,000)	16,000,000
FY31	8,000,000	7,000,000	1,000,000	17,000,000
FY32	8,000,000	15,000,000	(7,000,000)	10,000,000
FY33	33,000,000	7,000,000	26,000,000	36,000,000
FY34	-	24,000,000	(24,000,000)	12,000,000
FY35	13,071,271	18,000,000	(4,928,729)	7,071,271
FY36	-	22,000,000	(22,000,000)	(14,928,729)
FY37	-	12,483,903	(12,483,903)	(27,412,633)
Total	254,771,271	282,183,903	(27,412,633)	(27,412,633)

CONCLUSION

Satterley forecasts that good market conditions are expected to continue through FYE 2023 and recommends substantial lot production, infrastructure and landscaping programs.

The Project Budget FYE 2023 prepared by Satterley reflects a sales and revenue position that is considered appropriate given the position of the land sales market and the condition of the Western Australian economy. It forecasts that the TPRC can meet all cashflow obligations without the need to call upon member local government funds to meet any operating or capital expenditure and will be able to increase distributions to the member local governments.

The Project Budget FYE 2023 includes an updated Project Forecast to provide a general guide to the long term cashflow direction. The latest iteration follows a period during which there has been considerable review and revision of key Project assumptions in a time when the market and construction environment has been dynamic.

The key objective of the Economic pillar of the Strategic Community Plan (2020), adopted by the Council at its February 2020 meeting, is to maximise returns for member Councils while delivering environmental, social and economic objectives.

Despite the inherent uncertainties associated with forecasting over the lengthy timeframe of the Project's lifecycle, it is considered that the Project Forecast (June 2022) is a reasonable basis for Project and financial planning and that the forecasted Project profit and distributions can be relied upon by the member local governments.

It is recommended that Council approves the Project Budget FYE 2023 (June 2022), submitted by Satterley and the Project Forecast (June 2022) as the basis of project and financial planning for FYE 2023 and beyond.

8.2 CONFIDENTIAL: ANNUAL PLAN FYE 2023

This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public.

9. ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN

10. QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN

11. URGENT BUSINESS APPROVED BY THE CHAIR

12. GENERAL BUSINESS

13. DECISION TO MOVE TO CONFIDENTIAL SESSION

That the Council:

Move into Closed Session and exclude members of the press and public from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 5.23 of the *Local Government Act 1995*, as items:

8.2 – ANNUAL PLAN FYE 2023 comes within the following provision:

- c) *A contract entered into, or which may be entered into, by the TPRC and which relates to a matter to be discussed at a meeting (section 5.23(2)(c)); and*
- e) *A matter that if disclosed, would reveal –*
 - i) *Information that has a commercial value to a person; or*
 - ii) *Information about the business, professional, commercial or financial affairs of a person.**where the information is held by, or is about, a person other than the TPRC (section 5.23(2)(e)).*

13.1 - ANNUAL MARKETING PLAN FYE 2023 comes within the following provision:

- c) *A contract entered into, or which may be entered into, by the TPRC and which relates to a matter to be discussed at a meeting (section 5.23(2)(c)); and*
- e) *A matter that if disclosed, would reveal –*
 - i) *Information that has a commercial value to a person; or*
 - ii) *Information about the business, professional, commercial or financial affairs of a person.**where the information is held by, or is about, a person other than the TPRC (section 5.23(2)(e)).*

13.2 - MINDARIE REGIONAL COUNCIL LANDFILL BUFFER – GROUNDWATER MONITORING RESULTS UPDATE comes within the following provision:

Legal advice obtained, or which may be obtained, by the local government and which relates to a matter to be discussed at the meeting.

14. FORMAL CLOSURE OF MEETING

APPENDICES

Appendix 7.2

TAMALA PARK REGIONAL COUNCIL
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 April 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 APRIL 2022**

STATUTORY REPORTING PROGRAMS

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

GENERAL PURPOSE FUNDING

To collect interest on investments

Interest revenue

OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	53,268,677	53,268,677	53,268,677	0	0.00%	
Revenue from operating activities							
General purpose funding - other		380,382	312,110	229,505	(82,605)	(26.47%)	▼
Other property and services		3,618	2,170	3,618	1,448	66.73%	
		384,000	314,280	233,123	(81,157)		
Expenditure from operating activities							
Governance		(171,005)	(129,090)	(118,235)	10,855	8.41%	
Other property and services		(1,075,360)	(886,188)	(715,228)	170,960	19.29%	▲
		(1,246,365)	(1,015,278)	(833,463)	181,815		
Non-cash amounts excluded from operating activities	2(a)	31,415	26,470	(17,961,839)	(17,988,309)	(67957.34%)	▼
Amount attributable to operating activities		(830,950)	(674,528)	(18,562,179)	(17,887,651)		
Investing Activities							
Proceeds from disposal of assets	7	55,000	55,000	55,000	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	0	0	0.00%	
Amount attributable to investing activities		50,000	55,000	55,000	0		
Financing Activities							
Payments of member contributions	1	(38,874,122)	(32,395,102)	(11,946,887)	20,448,215	63.12%	▲
Proceeds from member contributions	1	33,762,227	28,135,189	15,479,196	(12,655,993)	(44.98%)	▼
Payments of GST Withheld	1	(2,467,735)	(2,056,446)	(849,555)	1,206,891	58.69%	▲
Payments for principal portion of lease liabilities	1	(20,878)	(20,878)	(24,929)	(4,051)	(19.40%)	
Payments return of contribution	1	(10,000,000)	(5,000,000)	(5,000,000)	0	0.00%	
Payments return of contributed equity	1	(595,200)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(40,060)	(40,060)	0.00%	▼
Amount attributable to financing activities		(18,195,708)	(11,337,237)	(2,382,235)	8,955,002		
Closing funding surplus / (deficit)	2(c)	34,292,019	41,311,912	32,379,263			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 threshold. Refer to Note 12 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 APRIL 2022**

NATURE OR TYPE DESCRIPTIONS

REVENUE

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	53,268,677	53,268,677	53,268,677	0	0.00%	
Revenue from operating activities							
Interest earnings		365,382	297,888	217,390	(80,498)	(27.02%)	▼
Other revenue		18,618	16,392	15,733	(659)	(4.02%)	
		384,000	314,280	233,123	(81,157)		
Expenditure from operating activities							
Employee costs		(628,268)	(524,936)	(484,130)	40,806	7.77%	
Materials and contracts		(391,749)	(311,999)	(178,291)	133,708	42.86%	▲
Utility charges		(6,662)	(5,552)	0	5,552	100.00%	▲
Depreciation on non-current assets		(29,671)	(24,726)	(36,417)	(11,691)	(47.28%)	▼
Interest expenses		(176)	(141)	(91)	50	35.46%	
Insurance expenses		(17,090)	(17,090)	(17,091)	(1)	(0.01%)	
Other expenditure		(171,005)	(129,090)	(115,699)	13,391	10.37%	▲
Loss on disposal of assets	7	(1,744)	(1,744)	(1,744)	0	0.00%	
		(1,246,365)	(1,015,278)	(833,463)	181,815		
Non-cash amounts excluded from operating activities	2(a)	31,415	26,470	(17,961,839)	(17,988,309)	(67957.34%)	▼
Amount attributable to operating activities		(830,950)	(674,528)	(18,562,179)	(17,887,651)		
Investing activities							
Proceeds from disposal of assets	7	55,000	55,000	55,000	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	0	0	0.00%	
Amount attributable to investing activities		50,000	55,000	55,000	0		
Financing Activities							
Payments of member contributions	1	(38,874,122)	(32,395,102)	(11,946,887)	20,448,215	63.12%	▲
Proceeds from member contributions	1	33,762,227	28,135,189	15,479,196	(12,655,993)	(44.98%)	▼
Payments of GST Withheld	1	(2,467,735)	(2,056,446)	(849,555)	1,206,891	58.69%	▲
Payments for principal portion of lease liabilities	1	(20,878)	(20,878)	(24,929)	(4,051)	(19.40%)	
Payments return of contribution	1	(10,000,000)	(5,000,000)	(5,000,000)	0	0.00%	
Payments return of contributed equity	1	(595,200)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(40,060)	(40,060)	0.00%	▼
Amount attributable to financing activities		(18,195,708)	(11,337,237)	(2,382,235)	8,955,002		
Closing funding surplus / (deficit)	2(c)	34,292,019	41,311,912	32,379,263	(8,932,649)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 12 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

PREPARATION TIMING

Date prepared: All known transactions up to 25 May 2022

SIGNIFICANT ACCOUNTING POLICES

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

NOTE 1
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Return of Contribution	Return of Equity	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
	30 April 2022	30 April 2022	30 April 2022	30 April 2022	30 April 2022	30 April 2022	30 April 2022	30 April 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	1,289,933	(995,574)	(416,667)	0	0	(2,077)	(70,796)	(195,182)
City of Perth	1,289,933	(995,574)	(416,667)	0	(40,060)	(2,077)	(70,796)	(235,242)
Town of Cambridge	1,289,933	(995,574)	(416,667)	0	0	(2,077)	(70,796)	(195,182)
City of Joondalup	2,579,866	(1,991,148)	(833,333)	0	0	(4,155)	(141,593)	(390,362)
City of Wanneroo	2,579,866	(1,991,148)	(833,333)	0	0	(4,155)	(141,593)	(390,362)
Town of Vincent	1,289,933	(995,574)	(416,667)	0	0	(2,077)	(70,796)	(195,182)
City of Stirling	5,159,732	(3,982,295)	(1,666,666)	0	0	(8,310)	(283,185)	(780,724)
Total	15,479,196	(11,946,887)	(5,000,000)	0	(40,060)	(24,929)	(849,555)	(2,382,235)

	Land Sales	Development Expenses	Return of Contribution	Return of Equity	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Amended	Amended	Amended	Amended	Amended	Amended	Amended	Amended
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	\$	\$	\$	\$	\$	\$	\$	\$
	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
	5,627,038	(6,479,020)	(1,666,667)	(99,200)	0	(3,480)	(411,289)	(3,032,618)
	5,627,038	(6,479,020)	(1,666,667)	(99,200)	0	(3,480)	(411,289)	(3,032,618)
	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
	11,254,076	(12,958,041)	(3,333,333)	(198,400)	0	(6,959)	(822,578)	(6,065,236)
	33,762,227	(38,874,122)	(10,000,000)	(595,200)	0	(20,878)	(2,467,735)	(18,195,708)

Movement in Total Equity Represented by:

	Closing Balance	Movement in		Year to Date
		Contributed Equity	Net Result	
	30 June 2021	Equity	Net Result	30 April 2022
	\$			\$
Town of Victoria Park	4,627,003	(195,182)	(50,028)	4,381,793
City of Perth	4,627,003	(235,242)	(50,028)	4,341,733
Town of Cambridge	4,627,003	(195,182)	(50,028)	4,381,793
City of Joondalup	9,254,002	(390,362)	(100,057)	8,763,583
City of Wanneroo	9,254,002	(390,362)	(100,057)	8,763,583
Town of Vincent	4,627,003	(195,182)	(50,028)	4,381,793
City of Stirling	18,510,820	(780,724)	(200,113)	17,529,983
Total	55,526,836	(2,382,235)	(600,340)	52,544,261
Total Movement in Equity				(2,982,575)

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Movement in financial assets at amortised cost (non current)	3	0	0	(18,000,000)
Add: Loss on asset disposals	7	1,744	1,744	1,744
Add: Depreciation on assets		29,671	24,726	36,417
Total non-cash items excluded from operating activities		31,415	26,470	(17,961,839)

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 April 2021	Year to Date 30 April 2022
Adjustments to net current assets				
Add: Lease liabilities	9	20,878	26,815	97,813
Total adjustments to net current assets		20,878	26,815	97,813

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	1,008,998	10,668,534	7,596,833
Financial assets at amortised cost	3	52,304,473	52,304,474	24,568,728
Receivables	4	341,213	355,472	326,799
Other current assets	5	3,996	16,086	5,200
Less: Current liabilities				
Payables	6	(106,789)	(145,761)	(45,544)
Lease liabilities	9	(20,878)	(26,815)	(97,813)
Provisions	10	(283,214)	(267,082)	(72,753)
Less: Total adjustments to net current assets	2(b)	20,878	26,815	97,813
Closing funding surplus / (deficit)		53,268,677	62,931,723	32,379,263

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash and Financial Assets	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Current cash and current financial assets								
Municipal bank	Cash and cash equivalents	1,718,473	0	1,718,473	0	Westpac	0.10%	Nil
Settlement proceeds	Cash and cash equivalents	859,623	0	859,623	0	Westpac	0.05%	Nil
Cash management	Cash and cash equivalents	1	0	1	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	5,018,736	0	5,018,736	0	Macquarie	Variable	Nil
Term Deposit 0002	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	May-22
Term Deposit 1959	Financial assets at amortised cost	1,000,000	0	1,000,000	0	ME Bank	0.50%	May-22
Term Deposit 7275	Financial assets at amortised cost	1,500,000	0	1,500,000	0	BOQ	0.40%	Jun-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit 9279	Financial assets at amortised cost	2,047,728	0	2,047,728	0	AMP	0.75%	Jul-22
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Aug-22
Term Deposit 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.44%	Sep-22
Term Deposit 0647	Financial assets at amortised cost	3,021,000	0	3,021,000	0	Westpac	0.40%	Oct-22
Term Deposit 5247	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NAB	0.41%	Oct-22
Term Deposit 0025	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	1.00%	Nov-22
Term Deposit 1248	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	1.00%	Nov-22
Term Deposit 3119	Financial assets at amortised cost	1,000,000	0	1,000,000		Suncorp	0.98%	Nov-22
		32,165,561	0	32,165,561				
Non current financial assets								
Term Deposit 2662	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.80%	Jan-23
Term Deposit 5593	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.81%	Jan-23
Term Deposit 3473	Financial assets at amortised cost	2,000,000	0	2,000,000	0	NAB	0.52%	Feb-23
Term Deposit 0230	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.95%	Feb-23
Term Deposit 8414	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.94%	Feb-23
Term Deposit	Financial assets at amortised cost	1,000,000	0	1,000,000		Macquarie	1.00%	Feb-23
Term Deposit	Financial assets at amortised cost	5,000,000	0	5,000,000	0	ANZ	1.10%	Mar-23
Term Deposit 9683	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NAB	1.00%	Mar-23
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
		18,000,000	0	18,000,000				
Total		50,165,561	0	50,165,561	0			
Comprising								
Cash and cash equivalents		7,596,833	0	7,596,833	0			
Financial assets at amortised cost - current		24,568,728	0	24,568,728	0			
Financial assets at amortised cost - non current		18,000,000	0	18,000,000	0			
		50,165,561	0	50,165,561	0			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	182,811	0	0	11,416	194,227
Percentage	0%	94%	0%	0%	6%	
Balance per trial balance						
Sundry receivable						194,227
GST receivable						1,732
Accrued interest						130,840
Total receivables general outstanding						326,799

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 April 2022
	\$	\$	\$	\$
Other current assets				
Other current assets				
Funds held by Settlement agent in Trust	1,000	18,200	(14,000)	5,200
Prepayments	2,996	0	(2,996)	0
Total other current assets	3,996	18,200	(16,996)	5,200
Amounts shown above include GST (where applicable)				

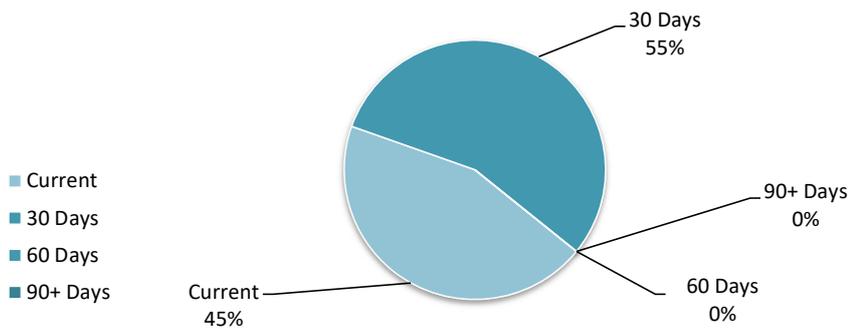
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	3,571	4,434	0	0	8,005
Percentage	0%	44.6%	55.40%	0%	0%	
Balance per trial balance						
Sundry creditors						8,005
ATO liabilities						9,421
Credit card						1,118
Other payables						27,000
Total payables general outstanding						45,544

Amounts shown above include GST (where applicable)

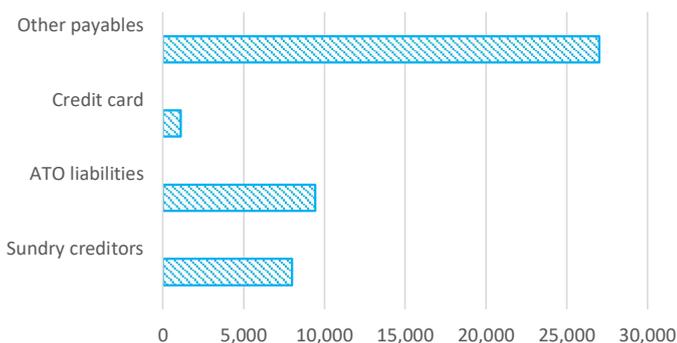
KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

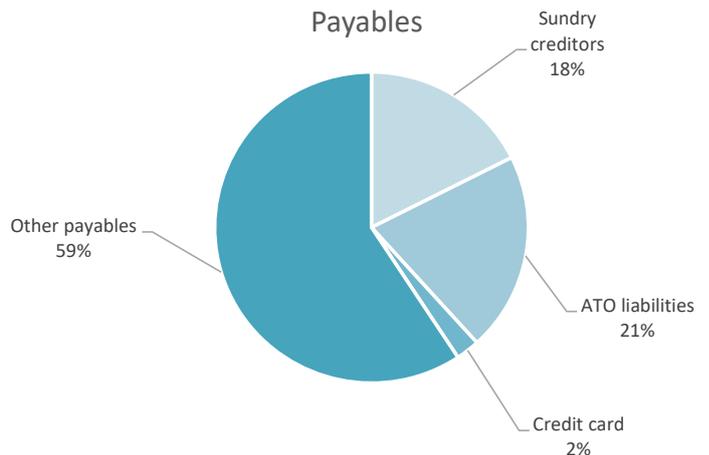
Aged Payables - General



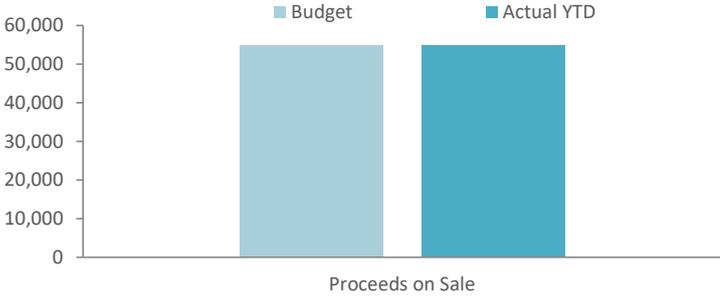
Payables



Payables



Asset Ref.	Asset description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Other property and services								
	Motor Vehicle - CEO	56,744	55,000	0	(1,744)	56,744	55,000	0	(1,744)
		56,744	55,000	0	(1,744)	56,744	55,000	0	(1,744)



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

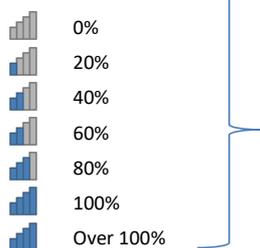
Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	5,000	0	0	0
Payments for Capital Acquisitions	5,000	0	0	0
Right of use assets	0	0	101,971	101,971
Total Capital Acquisitions	5,000	0	101,971	101,971
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Lease liabilities	0	0	101,971	101,971
Other (disposals & C/Fwd)	55,000	55,000	55,000	0
Contribution - operations	(50,000)	(55,000)	(55,000)	0
Capital funding total	5,000	0	101,971	101,971

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Amended			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	E168513 General office equipment	5,000	0	0	0
		5,000	0	0	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**FINANCING ACTIVITIES
NOTE 9
LEASE LIABILITIES**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	20,878	101,971	0	24,929	20,878	97,920	0	91	176
Total		20,878	101,971	0	24,929	20,878	97,920	0	91	176
Current lease liabilities		20,878					97,813			
		20,878					97,813			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Provisions	Note	Opening Balance 1 July 2021	Provision Increase	Provision Reduction	Closing Balance 30 April 2022
		\$	\$	\$	\$
Provisions					
Annual leave		160,651	0	(122,774)	37,877
Long service leave		122,563	0	(87,687)	34,876
Total Provisions		283,214	0	(210,461)	72,753

Amounts shown above include GST (where applicable)

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus	0	28,436,856	0	28,436,856
I032030	Interest on investment	17/02/2022 item 8.3	Operating Revenue	0	28,267	0	28,465,123
I032050	Commission from investments	17/02/2022 item 8.3	Operating Revenue	0	0	(7,380)	28,457,743
I145012	Income other	17/02/2022 item 8.3	Operating Revenue	0	3,618	0	28,461,361
E145013	Fringe benefits tax	17/02/2022 item 8.3	Operating Expenses	0	0	(691)	28,460,670
E145015	Insurance workers compensation	17/02/2022 item 8.3	Operating Expenses	0	582	0	28,461,252
E145019	Staff training and development	17/02/2022 item 8.3	Operating Expenses	0	5,000	0	28,466,252
E145020	Conference expenses CEO	17/02/2022 item 8.3	Operating Expenses	0	10,250	0	28,476,502
E145024	Travel expenses CEO	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,481,627
E145025	Other accommodation and property costs	17/02/2022 item 8.3	Operating Expenses	0	0	(1,769)	28,479,858
E145027	Advertising general	17/02/2022 item 8.3	Operating Expenses	0	550	0	28,480,408
E145031	Graphics consumables	17/02/2022 item 8.3	Operating Expenses	0	725	0	28,481,133
E145039	Printing	17/02/2022 item 8.3	Operating Expenses	0	525	0	28,481,658
E145043	Stationery	17/02/2022 item 8.3	Operating Expenses	0	0	(2,000)	28,479,658
E145047	Office telephone and faxes	17/02/2022 item 8.3	Operating Expenses	0	525	0	28,480,183
E145053	Bank charges	17/02/2022 item 8.3	Operating Expenses	0	313	0	28,480,496
E145055	Credit card charges	17/02/2022 item 8.3	Operating Expenses	0	313	0	28,480,809
E145455	HR - CEO performance review	17/02/2022 item 8.3	Operating Expenses	0	10,000	0	28,490,809
E145059	Membership fees	17/02/2022 item 8.3	Operating Expenses	0	2,150	0	28,492,959
E145075	Promotions	17/02/2022 item 8.3	Operating Expenses	0	3,125	0	28,496,084
E145083	Research	17/02/2022 item 8.3	Operating Expenses	0	5,000	0	28,501,084
E145087	Computer software purchase	17/02/2022 item 8.3	Operating Expenses	0	0	(41,000)	28,460,084
E145089	Computer sundries	17/02/2022 item 8.3	Operating Expenses	0	0	(14,750)	28,445,334
E145093	Internet provider costs	17/02/2022 item 8.3	Operating Expenses	0	0	(6,625)	28,438,709
E145095	Plant and equipment purchase	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,443,834
E145097	Hire of equipment	17/02/2022 item 8.3	Operating Expenses	0	1,038	0	28,444,872
E145099	Vehicle operating expense	17/02/2022 item 8.3	Operating Expenses	0	0	(1,357)	28,443,515
E145113	Emergency services	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,448,640

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E145452	Recruitment human resources TPRC portion	17/02/2022 item 8.3	Operating Expenses	0	0	(20,000)	28,428,640
E145121	Insurance public liability	17/02/2022 item 8.3	Operating Expenses	0	0	(111)	28,428,529
E145123	Insurance property	17/02/2022 item 8.3	Operating Expenses	0	0	(142)	28,428,387
E145126	Insurance personal accident	17/02/2022 item 8.3	Operating Expenses	0	29	0	28,428,416
E145127	Insurance other	17/02/2022 item 8.3	Operating Expenses	0	8	0	28,428,424
E145129	Insurance expenses ROU asset	17/02/2022 item 8.3	Operating Expenses	0	0	(86)	28,428,338
I145015	Profit on disposal of asset	17/02/2022 item 8.3	Non Cash Item	(5,312)	0	0	28,428,338
E145343	Loss on disposal of asset	17/02/2022 item 8.3	Non Cash Item	(1,744)	0	0	28,428,338
E145222	Depreciation furniture and equipment	17/02/2022 item 8.3	Non Cash Item	1,556	0	0	28,428,338
	Proceeds on sale of asset	17/02/2022 item 8.3	Capital Revenue	0		(5,500)	28,422,838
	Property Development services	17/02/2022 item 8.3	Capital Expenses	0	735,347	0	29,158,185
	Land Development costs	17/02/2022 item 8.3	Capital Expenses	0	6,204,874	0	35,363,059
	Contribution refund	17/02/2022 item 8.3	Capital Expenses	0	0	(315,200)	35,047,859
	Proceed sale of lots	17/02/2022 item 8.3	Capital Revenue	0	0	(812,911)	34,234,948
	GST withheld member councils	17/02/2022 item 8.3	Operating Expenses	0	57,070	0	34,292,018
				(5,500)	35,521,540	(1,229,522)	34,292,018

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	(82,605)	(26.47%)	▼	
Expenditure from operating activities				
Other property and services	170,960	19.29%	▲	
Financing activities				
Payments of member contributions	20,448,215	63.12%	▲	
Proceeds from member contributions	(12,655,993)	(44.98%)	▼	
Payments of GST Withheld	1,206,891	58.69%	▲	
Proceeds from rates equivalent	(40,060)	0.00%	▼	

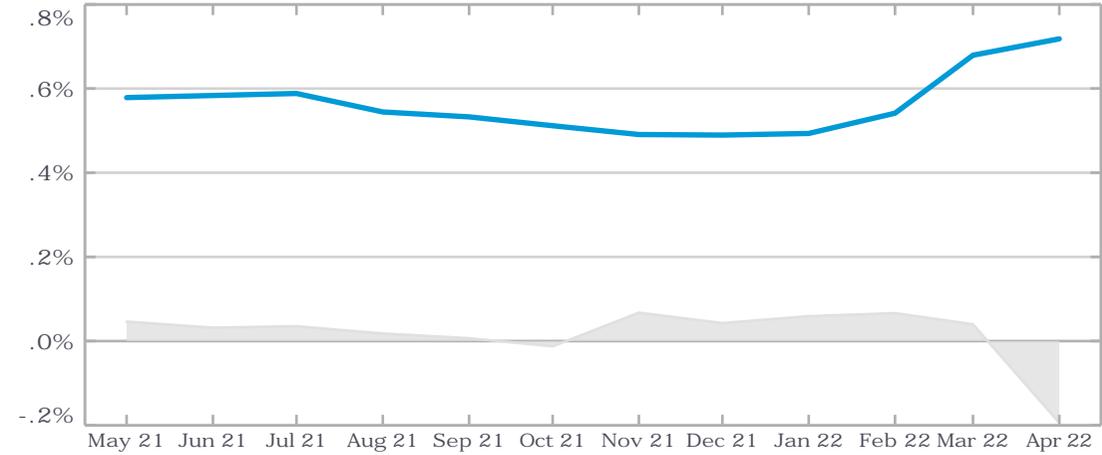


Investment Summary Report
April 2022

Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	6,000,000.00	6,034,191.78	0.6500
Cash	5,018,735.84	5,018,735.84	0.6000
Term Deposit	36,568,728.09	36,653,987.21	0.7483
	47,587,463.93	47,706,914.83	0.7203

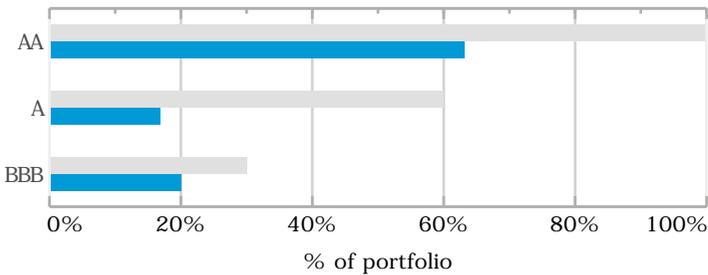
Investment Performance



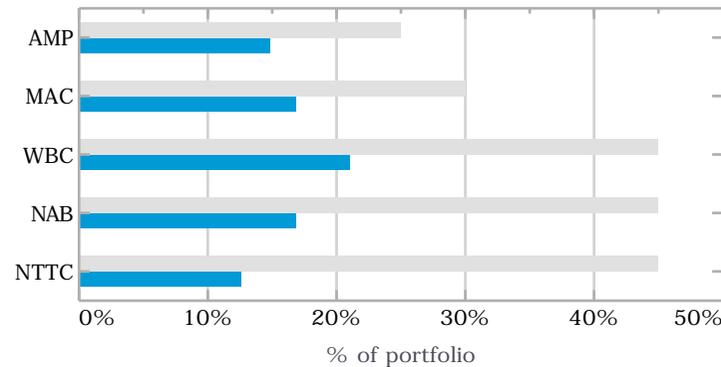
■ Portfolio Annualised Return ■ AusBond BB Index Annualised Return

Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Between 0 and 1 Year	44,587,464	94%
Between 1 and 3 Years	3,000,000	6%
	47,587,464	

■ Portfolio Exposure ■ Investment Policy Limit

Cash Accounts										
	Face Value (\$)	Current Yield	Institution	Credit Rating		Current Value (\$)	Deal No.			Reference
	5,018,735.84	0.6000%	Macquarie Bank	A+		5,018,735.84	541301			
	5,018,735.84	0.6000%				5,018,735.84				

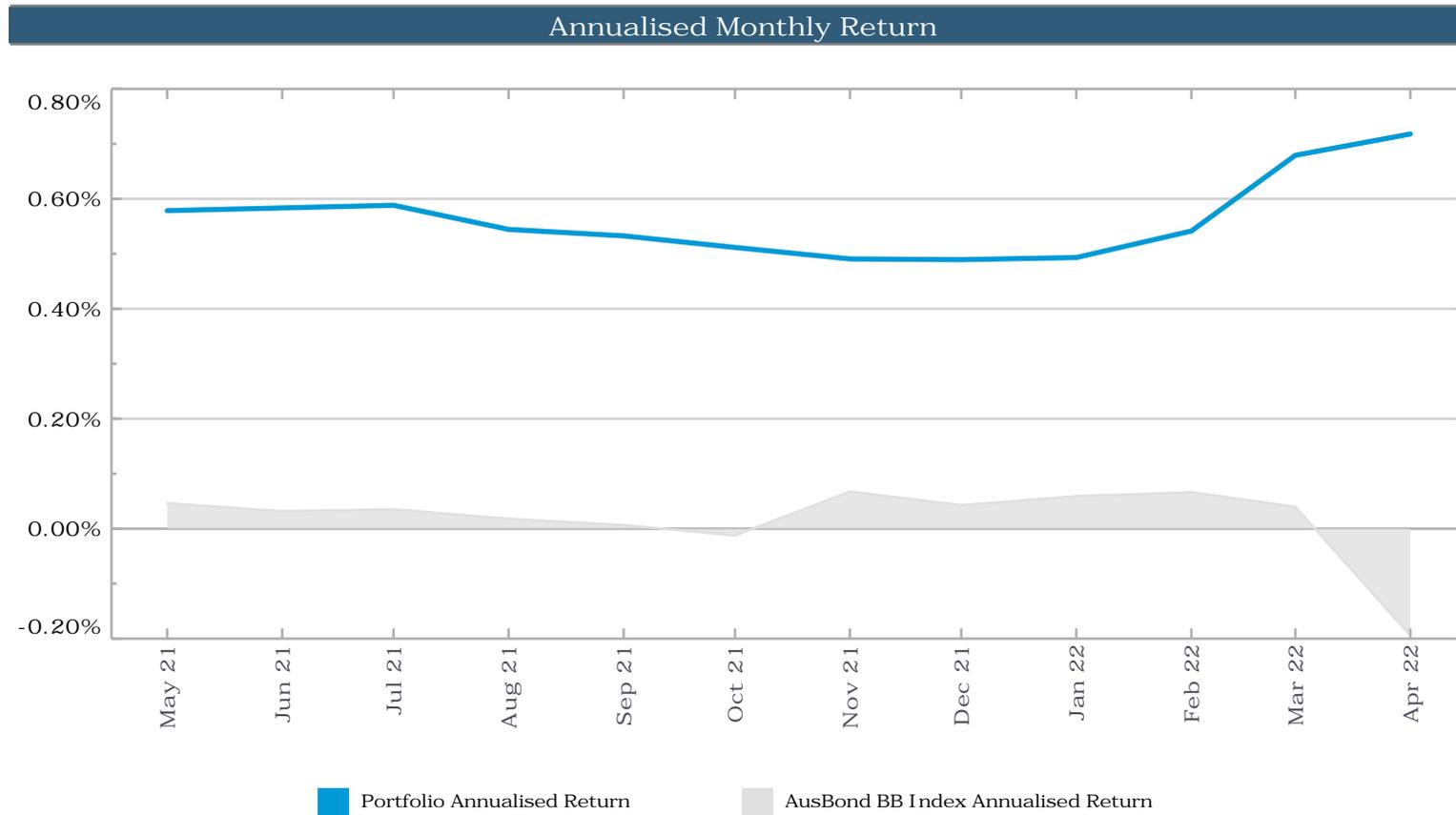
Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
May-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Aug-21	1,003,304.11	541708	3,304.11	At Maturity	652
May-22	1,000,000.00	0.5000%	ME Bank	BBB+	1,000,000.00	May-21	1,004,849.32	541323	4,849.32	At Maturity	646
Jun-22	1,500,000.00	0.4000%	Bank of Queensland	BBB+	1,500,000.00	Sep-21	1,503,534.25	541928	3,534.25	At Maturity	657
Jul-22	2,047,728.09	0.7500%	AMP Bank	BBB	2,047,728.09	Aug-21	2,058,878.39	541726	11,150.30	At Maturity	653
Aug-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Sep-21	1,002,835.62	541894	2,835.62	At Maturity	656
Sep-22	3,000,000.00	0.4400%	Westpac Group	AA-	3,000,000.00	Oct-21	3,006,762.74	542013	6,762.74	At Maturity	660
Oct-22	3,021,000.00	0.4000%	Westpac Group	AA-	3,021,000.00	Oct-21	3,027,588.26	541997	6,588.26	At Maturity	658
Oct-22	3,000,000.00	0.4100%	National Australia Bank	AA-	3,000,000.00	Oct-21	3,006,672.33	541995	6,672.33	At Maturity	659
Nov-22	2,000,000.00	1.0000%	AMP Bank	BBB	2,000,000.00	Feb-22	2,004,383.56	542330	4,383.56	At Maturity	644
Nov-22	3,000,000.00	1.0000%	AMP Bank	BBB	3,000,000.00	Feb-22	3,006,575.34	542331	6,575.34	At Maturity	645
Nov-22	1,000,000.00	0.9800%	Suncorp Bank	AA-	1,000,000.00	Mar-22	1,001,288.77	542443	1,288.77	At Maturity	672
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,109.59	542266	109.59	Quarterly	661
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,002,130.41	542269	2,130.41	At Maturity	662
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,001,589.04	542408	1,589.04	At Maturity	668
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,007,436.71	541745	7,436.71	Annually	655
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,001,978.08	542340	1,978.08	Quarterly	663
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,001,725.48	542373	1,725.48	At Maturity	664
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,004,438.36	542415	4,438.36	At Maturity	669
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,007,906.85	542425	7,906.85	At Maturity	671
	36,568,728.09	0.7483%			36,568,728.09		36,653,987.21		85,259.12		

Fixed Rate Bonds

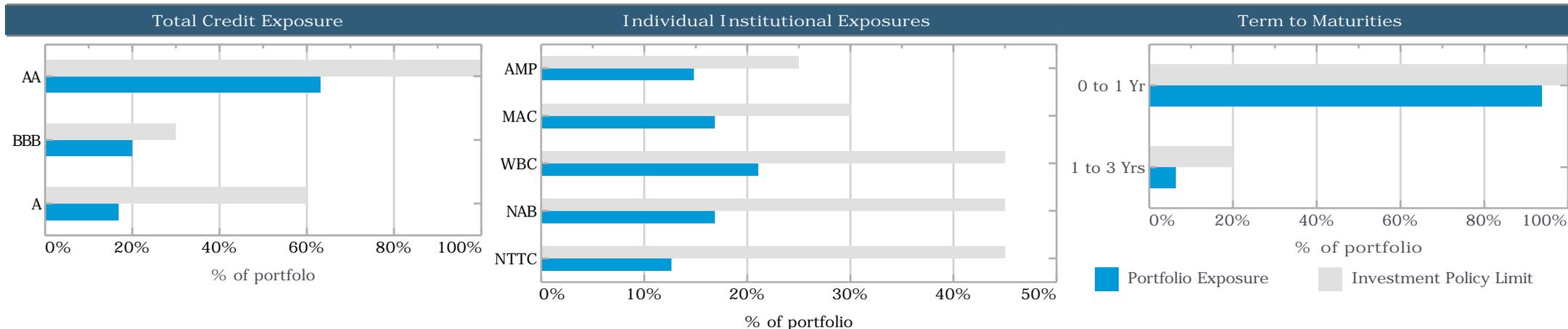
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	Feb-21	3,015,780.82	540948	15,780.82	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,018,410.96	541265	18,410.96	0.7000%	
	6,000,000.00				6,000,000.00		6,034,191.78		34,191.78	0.6500%	

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
NT T-Corp Bond (Jun22) 0.60%	540948	635		Feb-21	Jun-22	0.00	30	1,479.45	.60%
NT T-Corp Bond (Jun23) 0.70%	541265	642		Apr-21	Jun-23	0.00	30	1,726.03	.70%
Bonds Total						0.00		3,205.48	.65%
<u>Cash</u>									
Macquarie Bank	541301	Accelerator				2,391.34	30	2,391.34	.60%
Cash Total						2,391.34		2,391.34	.60%
<u>Term Deposit</u>									
Macquarie Bank	541707	651		Aug-21	Apr-22	2,983.56	4	49.31	.45%
Macquarie Bank	541727	654		Aug-21	Apr-22	3,020.55	10	123.29	.45%
Macquarie Bank	541708	652		Aug-21	May-22	0.00	30	369.86	.45%
ME Bank	541323	646		May-21	May-22	0.00	30	410.96	.50%
Bank of Queensland	541928	657		Sep-21	Jun-22	0.00	30	493.15	.40%
AMP Bank	541726	653		Aug-21	Jul-22	0.00	30	1,262.30	.75%
Macquarie Bank	541894	656		Sep-21	Aug-22	0.00	30	369.87	.45%
Westpac Group	542013	660		Oct-21	Sep-22	0.00	30	1,084.93	.44%
National Australia Bank	541995	659		Oct-21	Oct-22	0.00	30	1,010.96	.41%
Westpac Group	541997	658		Oct-21	Oct-22	0.00	30	993.20	.40%
AMP Bank	542330	644		Feb-22	Nov-22	0.00	30	1,643.83	1.00%
AMP Bank	542331	645		Feb-22	Nov-22	0.00	30	2,465.75	1.00%
Suncorp Bank	542443	672		Mar-22	Nov-22	0.00	30	805.48	.98%

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Suncorp Bank	542443	672		Mar-22	Nov-22	0.00	30	805.48	.98%
Westpac Group	542266	661		Jan-22	Jan-23	2,016.44	30	657.54	.80%
Westpac Group	542269	662		Jan-22	Jan-23	0.00	30	665.75	.81%
Macquarie Bank	542408	668		Mar-22	Feb-23	0.00	30	821.92	1.00%
National Australia Bank	541745	655		Aug-21	Feb-23	0.00	30	854.79	.52%
Westpac Group	542340	663		Feb-22	Feb-23	0.00	30	780.82	.95%
Westpac Group	542373	664		Feb-22	Feb-23	0.00	30	772.60	.94%
National Australia Bank	542415	669		Mar-22	Mar-23	0.00	30	2,465.76	1.00%
ANZ Banking Group	542425	671		Mar-22	Mar-23	0.00	30	4,561.64	1.11%
Term Deposit Total						8,020.55		22,663.71	.74%
						10,411.89		28,260.53	<u>.72%</u>



Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
Apr 2022	0.72%	-0.19%	0.91%
Last 3 Months	0.65%	-0.03%	0.68%
Last 6 Months	0.57%	0.01%	0.56%
Financial Year to Date	0.56%	0.01%	0.55%
Last 12 months	0.56%	0.02%	0.55%



Credit Rating Group	Face Value (\$)	Policy Max
AA	30,021,000	63% 100%
A	8,018,736	17% 60%
BBB	9,547,728	20% 30%
	47,587,464	

a = compliant
r = non-compliant

	Portfolio Exposure	Investment Policy Limit	
AMP Bank (BBB)	15%	25%	a
Macquarie Bank (A+)	17%	30%	a
Westpac Group (AA-)	21%	45%	a
National Australia Bank (AA-)	17%	45%	a
NT T-Corp (Aa3)	13%	45%	a
ANZ Group (AA-)	11%	45%	a
Bank of Queensland (BBB+)	5%	25%	a
Suncorp Bank (AA-)	2%	45%	a

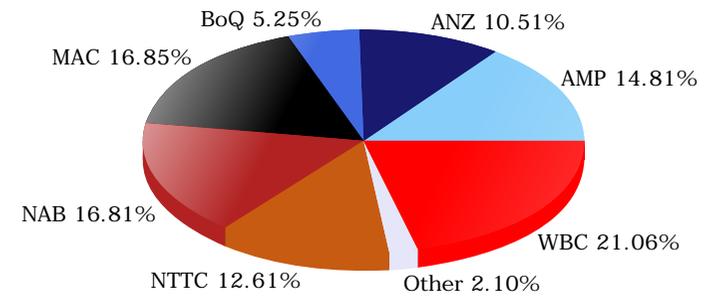
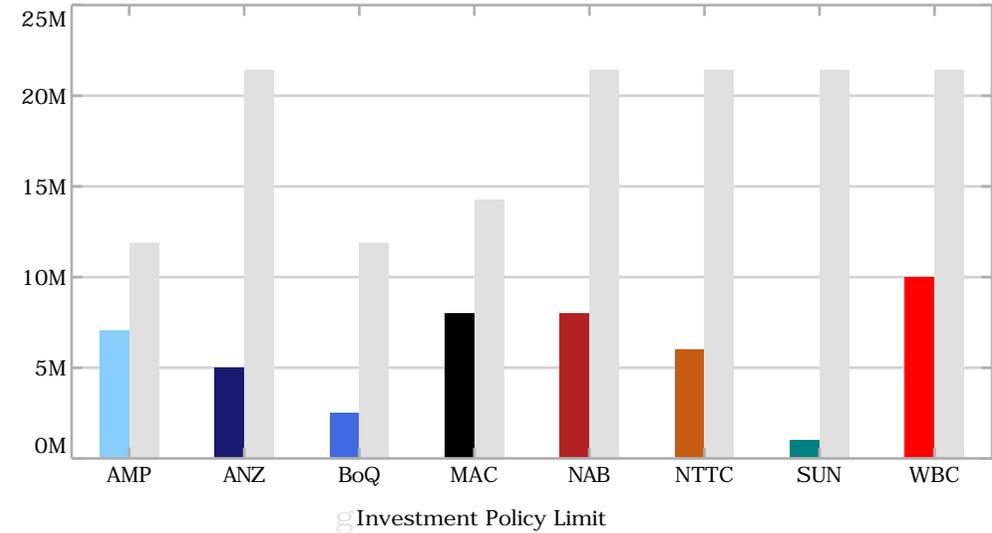
	Face Value (\$)	Policy Max	
Between 0 and 1 Year	44,587,464	94% 100%	a
Between 1 and 3 Years	3,000,000	6% 20%	a
	47,587,464		

Detailed Maturity Profile	Face Value (\$)	
00. Cash + Managed Funds	5,018,736	11%
01. Less Than 30 Days	2,000,000	4%
02. Between 30 Days and 60 Days	4,500,000	9%
03. Between 60 Days and 90 Days	2,047,728	4%
04. Between 90 Days and 180 Days	10,021,000	21%
05. Between 180 Days and 365 Days	21,000,000	44%
06. Between 365 Days and 3 Years	3,000,000	6%
	47,587,464	

Individual Institutional Exposures

	Current Exposures	Policy Limit	Capacity
AMP Bank (BBB)	7,047,728 15%	11,896,866 25%	4,849,138
ANZ Group (AA-)	5,000,000 11%	21,414,359 45%	16,414,359
Bank of Queensland (BBB+)	2,500,000 5%	11,896,866 25%	9,396,866
Macquarie Bank (A+)	8,018,736 17%	14,276,239 30%	6,257,503
National Australia Bank (AA-)	8,000,000 17%	21,414,359 45%	13,414,359
NT T-Corp (Aa3)	6,000,000 13%	21,414,359 45%	15,414,359
Suncorp Bank (AA-)	1,000,000 2%	21,414,359 45%	20,414,359
Westpac Group (AA-)	10,021,000 21%	21,414,359 45%	11,393,359
	47,587,464		

Individual Institutional Exposure Charts



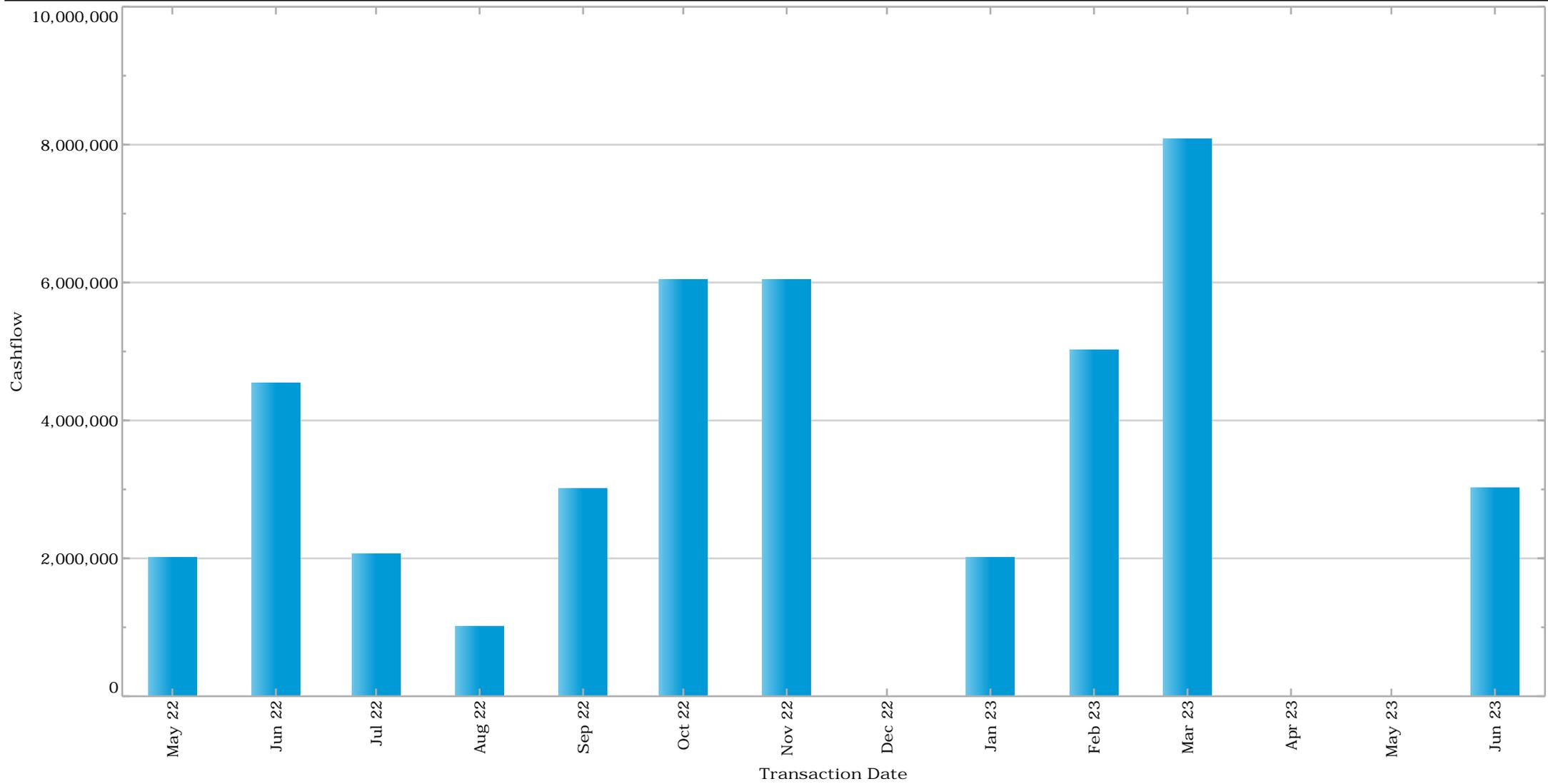
Tamala Park Regional Council
Cash Flows Report - April 2022

Current Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
Apr-22	541707	Macquarie Bank	Term Deposits	Interest - Received	2,983.56
		Macquarie Bank	Term Deposits	Maturity Face Value - Received	1,000,000.00
				<u>Deal Total</u>	<u>1,002,983.56</u>
				Day Total	1,002,983.56
Apr-22	541727	Macquarie Bank	Term Deposits	Maturity Face Value - Received	1,000,000.00
		Macquarie Bank	Term Deposits	Interest - Received	3,020.55
				<u>Deal Total</u>	<u>1,003,020.55</u>
				Day Total	1,003,020.55
Apr-22	542266	Westpac Group	Term Deposits	Interest - Received	2,016.44
				<u>Deal Total</u>	<u>2,016.44</u>
				Day Total	2,016.44
				<u>Net Cash Movement for Period</u>	<u>2,008,020.55</u>

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
May-22	541708	Macquarie Bank	Term Deposit	Interest - Received	3,353.42
		Macquarie Bank	Term Deposit	Maturity Face Value - Received	1,000,000.00
				<u>Deal Total</u>	<u>1,003,353.42</u>
				Day Total	1,003,353.42
May-22	541323	ME Bank	Term Deposit	Interest - Received	4,986.30
		ME Bank	Term Deposit	Maturity Face Value - Received	1,000,000.00
				<u>Deal Total</u>	<u>1,004,986.30</u>
				Day Total	1,004,986.30
May-22	542340	Westpac Group	Term Deposit	Interest - Received	2,368.49
				<u>Deal Total</u>	<u>2,368.49</u>
				Day Total	2,368.49
				<u>Net Cash Movement for Period</u>	<u>2,010,708.22</u>



Appendix 7.3

TAMALA PARK REGIONAL COUNCIL
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 May 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

GENERAL PURPOSE FUNDING

To collect interest on investments

Interest revenue

OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	53,268,677	53,268,677	53,268,677	0	0.00%	
Revenue from operating activities							
General purpose funding - other		380,382	346,246	264,776	(81,470)	(23.53%)	▼
Other property and services		3,618	2,894	3,618	724	25.02%	
		384,000	349,140	268,394	(80,746)		
Expenditure from operating activities							
Governance		(171,005)	(170,173)	(158,486)	11,687	6.87%	
Other property and services		(1,075,360)	(975,773)	(770,028)	205,745	21.09%	▲
		(1,246,365)	(1,145,946)	(928,514)	217,432		
Non-cash amounts excluded from operating activities	2(a)	31,415	28,942	(20,959,366)	(20,988,308)	(72518.51%)	▼
Amount attributable to operating activities		(830,950)	(767,864)	(21,619,486)	(20,851,622)		
Investing Activities							
Proceeds from disposal of assets	7	55,000	55,000	55,000	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	0	0	0.00%	
Amount attributable to investing activities		50,000	55,000	55,000	0		
Financing Activities							
Payments of member contributions	1	(38,874,122)	(35,634,612)	(13,912,676)	21,721,936	60.96%	▲
Proceeds from member contributions	1	33,762,227	30,948,708	21,421,608	(9,527,100)	(30.78%)	▼
Payments of GST Withheld	1	(2,467,735)	(2,262,090)	(1,268,855)	993,235	43.91%	▲
Payments for principal portion of lease liabilities	1	(20,878)	(20,878)	(24,929)	(4,051)	(19.40%)	
Payments return of contribution	1	(10,000,000)	(5,000,000)	(5,000,000)	0	0.00%	
Payments return of contributed equity	1	(595,200)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(40,060)	(40,060)	0.00%	▼
Amount attributable to financing activities		(18,195,708)	(11,968,872)	1,175,088	13,143,960		
Closing funding surplus / (deficit)	2(c)	34,292,019	40,586,941	32,879,279			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 threshold. Refer to Note 12 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2022**

NATURE OR TYPE DESCRIPTIONS

REVENUE

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

BY NATURE OR TYPE

	Ref	YTD	YTD	Var. \$	Var. %	Var.
	Note	Amended Budget	Budget (a)	(b)-(a)	(b)-(a)/(a)	
		\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	53,268,677	53,268,677	53,268,677	0	0.00%
Revenue from operating activities						
Interest earnings		365,382	331,635	251,503	(80,132)	(24.16%) ▼
Other revenue		18,618	17,505	16,891	(614)	(3.51%)
		384,000	349,140	268,394	(80,746)	
Expenditure from operating activities						
Employee costs		(628,268)	(576,602)	(516,803)	59,799	10.37% ▲
Materials and contracts		(391,749)	(346,874)	(197,946)	148,928	42.93% ▲
Utility charges		(6,662)	(6,107)	0	6,107	100.00% ▲
Depreciation on non-current assets		(29,671)	(27,198)	(38,890)	(11,692)	(42.99%) ▼
Interest expenses		(176)	(158)	(91)	67	42.41%
Insurance expenses		(17,090)	(17,090)	(17,090)	0	0.00%
Other expenditure		(171,005)	(170,173)	(155,950)	14,223	8.36%
Loss on disposal of assets	7	(1,744)	(1,744)	(1,744)	0	0.00%
		(1,246,365)	(1,145,946)	(928,514)	217,432	
Non-cash amounts excluded from operating activities	2(a)	31,415	28,942	(20,959,366)	(20,988,308)	(72518.51%) ▼
Amount attributable to operating activities		(830,950)	(767,864)	(21,619,486)	(20,851,622)	
Investing activities						
Proceeds from disposal of assets	7	55,000	55,000	55,000	0	0.00%
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	0	0	0.00%
Amount attributable to investing activities		50,000	55,000	55,000	0	
Financing Activities						
Payments of member contributions	1	(38,874,122)	(35,634,612)	(13,912,676)	21,721,936	60.96% ▲
Proceeds from member contributions	1	33,762,227	30,948,708	21,421,608	(9,527,100)	(30.78%) ▼
Payments of GST Withheld	1	(2,467,735)	(2,262,090)	(1,268,855)	993,235	43.91% ▲
Payments for principal portion of lease liabilities	1	(20,878)	(20,878)	(24,929)	(4,051)	(19.40%)
Payments return of contribution	1	(10,000,000)	(5,000,000)	(5,000,000)	0	0.00%
Payments return of contributed equity	1	(595,200)	0	0	0	0.00%
Proceeds from rates equivalent	1	0	0	(40,060)	(40,060)	0.00% ▼
Amount attributable to financing activities		(18,195,708)	(11,968,872)	1,175,088	13,143,960	
Closing funding surplus / (deficit)	2(c)	34,292,019	40,586,941	32,879,279	(7,707,662)	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 12 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

PREPARATION TIMING

Date prepared: All known transactions up to 08 June 2022

SIGNIFICANT ACCOUNTING POLICES

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

NOTE 1
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Return of Contribution	Return of Equity	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
	31 May 2022	31 May 2022	31 May 2022	31 May 2022	31 May 2022	31 May 2022	31 May 2022	31 May 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	1,785,134	(1,159,390)	(416,667)	0	0	(2,077)	(105,738)	101,262
City of Perth	1,785,134	(1,159,390)	(416,667)	0	(40,060)	(2,077)	(105,738)	61,202
Town of Cambridge	1,785,134	(1,159,390)	(416,667)	0	0	(2,077)	(105,738)	101,262
City of Joondalup	3,570,268	(2,318,779)	(833,333)	0	0	(4,155)	(211,476)	202,525
City of Wanneroo	3,570,268	(2,318,779)	(833,333)	0	0	(4,155)	(211,476)	202,525
Town of Vincent	1,785,134	(1,159,390)	(416,667)	0	0	(2,077)	(105,738)	101,262
City of Stirling	7,140,536	(4,637,558)	(1,666,666)	0	0	(8,310)	(422,952)	405,051
Total	21,421,608	(13,912,676)	(5,000,000)	0	(40,060)	(24,929)	(1,268,855)	1,175,088

	Land Sales	Development Expenses	Return of Contribution	Return of Equity	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
City of Perth	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
Town of Cambridge	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
City of Joondalup	5,627,038	(6,479,020)	(1,666,667)	(99,200)	0	(3,480)	(411,289)	(3,032,618)
City of Wanneroo	5,627,038	(6,479,020)	(1,666,667)	(99,200)	0	(3,480)	(411,289)	(3,032,618)
Town of Vincent	2,813,519	(3,239,510)	(833,333)	(49,600)	0	(1,740)	(205,645)	(1,516,309)
City of Stirling	11,254,076	(12,958,041)	(3,333,333)	(198,400)	0	(6,959)	(822,578)	(6,065,236)
Total	33,762,227	(38,874,122)	(10,000,000)	(595,200)	0	(20,878)	(2,467,735)	(18,195,708)

Movement in Total Equity Represented by:

	Closing Balance 30 June 2021	Movement in		Year to Date 31 May 2022
		Contributed Equity	Net Result	
	\$			\$
Town of Victoria Park	4,627,003	101,262	(55,010)	4,673,255
City of Perth	4,627,003	61,202	(55,010)	4,633,195
Town of Cambridge	4,627,003	101,262	(55,010)	4,673,255
City of Joondalup	9,254,002	202,525	(110,020)	9,346,507
City of Wanneroo	9,254,002	202,525	(110,020)	9,346,507
Town of Vincent	4,627,003	101,262	(55,010)	4,673,255
City of Stirling	18,510,820	405,051	(220,040)	18,695,831
Total	55,526,836	1,175,088	(660,120)	56,041,804
Total Movement in Equity				514,968

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Movement in financial assets at amortised cost (non current)	3	0	0	(21,000,000)
Add: Loss on asset disposals	7	1,744	1,744	1,744
Add: Depreciation on assets		29,671	27,198	38,890
Total non-cash items excluded from operating activities		31,415	28,942	(20,959,366)

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 May 2021	Year to Date 31 May 2022
Adjustments to net current assets				
Add: Lease liabilities	9	20,878	23,849	97,813
Total adjustments to net current assets		20,878	23,849	97,813

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	3	1,008,998	11,025,986	10,020,168
Financial assets at amortised cost	3	52,304,473	52,304,474	22,568,728
Receivables	4	341,213	269,169	437,121
Other current assets	5	3,996	1,500	12,200
Less: Current liabilities				
Payables	6	(106,789)	(79,746)	(86,185)
Lease liabilities	9	(20,878)	(23,849)	(97,813)
Provisions	10	(283,214)	(267,082)	(72,753)
Less: Total adjustments to net current assets	2(b)	20,878	23,849	97,813
Closing funding surplus / (deficit)		53,268,677	63,254,301	32,879,279

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash and Financial Assets	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Current cash and current financial assets								
Municipal bank	Cash and cash equivalents	171,438	0	171,438	0	Westpac	0.10%	Nil
Settlement proceeds	Cash and cash equivalents	4,827,353	0	4,827,353	0	Westpac	0.05%	Nil
Cash management	Cash and cash equivalents	1	0	1	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	5,021,376	0	5,021,376	0	Macquarie	Variable	Nil
Term Deposit 7275	Financial assets at amortised cost	1,500,000	0	1,500,000	0	BOQ	0.40%	Jun-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit 9279	Financial assets at amortised cost	2,047,728	0	2,047,728	0	AMP	0.75%	Jul-22
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Aug-22
Term Deposits 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.44%	Sep-22
Term Deposit 0647	Financial assets at amortised cost	3,021,000	0	3,021,000	0	Westpac	0.40%	Oct-22
Term Deposit 5247	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NAB	0.41%	Oct-22
Term Deposit 0025	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	1.00%	Nov-22
Term Deposit 1248	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	1.00%	Nov-22
Term Deposit 3119	Financial assets at amortised cost	1,000,000	0	1,000,000		Suncorp	0.98%	Nov-22
		32,588,896	0	32,588,896				
Non current financial assets								
Term Deposit 2662	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.80%	Jan-23
Term Deposit 5593	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.81%	Jan-23
Term Deposit 3473	Financial assets at amortised cost	2,000,000	0	2,000,000	0	NAB	0.52%	Feb-23
Term Deposit 0230	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.95%	Feb-23
Term Deposit 8414	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Westpac	0.94%	Feb-23
Term Deposit	Financial assets at amortised cost	1,000,000	0	1,000,000		Macquarie	1.00%	Feb-23
Term Deposit	Financial assets at amortised cost	5,000,000	0	5,000,000	0	ANZ	1.10%	Mar-23
Term Deposit 9683	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NAB	1.00%	Mar-23
Term Deposit 2738	Financial assets at amortised cost	1,000,000	0	1,000,000	0	ME Bank	3.05%	May-23
Term Deposit 2511	Financial assets at amortised cost	2,000,000	0	2,000,000	0	CBA	3.03%	May-23
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
		21,000,000	0	21,000,000				
Total		53,588,896	0	53,588,896	0			
Comprising								
Cash and cash equivalents		10,020,168	0	10,020,168	0			
Financial assets at amortised cost - current		22,568,728	0	22,568,728	0			
Financial assets at amortised cost - non current		21,000,000	0	21,000,000	0			
		53,588,896	0	53,588,896	0			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	268,279	0	0	11,416	279,695
Percentage	0%	96%	0%	0%	4%	
Balance per trial balance						
Sundry receivable						279,695
GST receivable						3,904
Accrued interest						153,522
Total receivables general outstanding						437,121

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 May 2022
	\$	\$	\$	\$
Other current assets				
Funds held by Settlement agent in Trust	1,000	28,700	(17,500)	12,200
Prepayments	2,996	0	(2,996)	0
Total other current assets	3,996	28,700	(20,496)	12,200
Amounts shown above include GST (where applicable)				

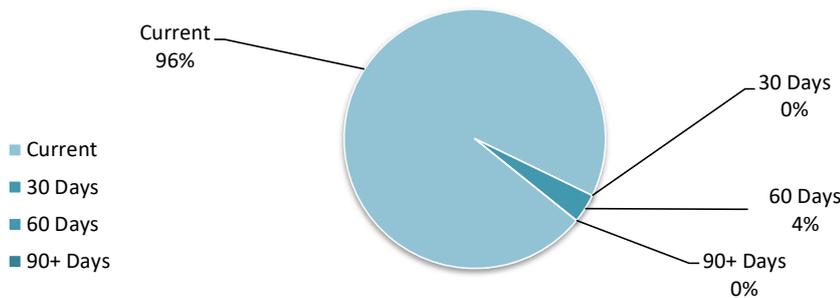
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	47,577	0	1,792	0	49,369
Percentage	0%	96.4%	0.00%	3.6%	0%	
Balance per trial balance						
Sundry creditors						49,369
ATO liabilities						9,420
Credit card						396
Other payables						27,000
Total payables general outstanding						86,185

Amounts shown above include GST (where applicable)

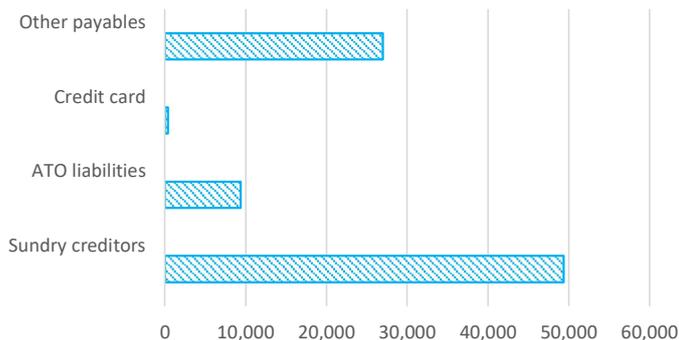
KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

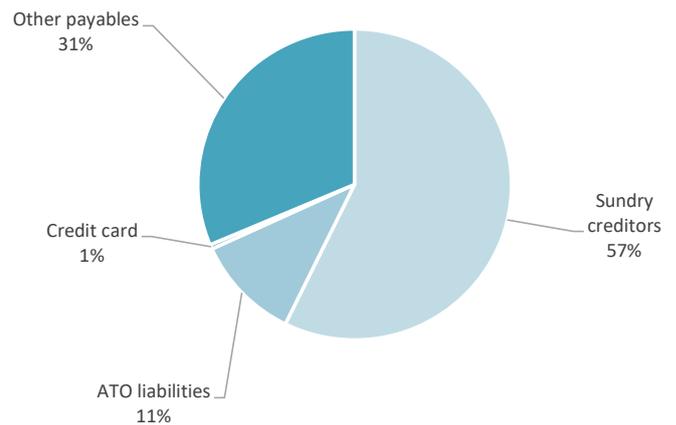
Aged Payables - General



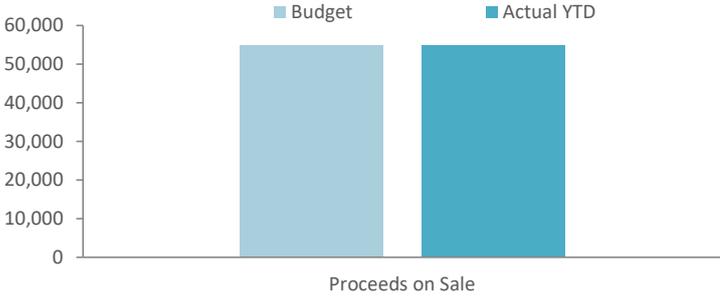
Payables



Payables



Asset Ref.	Asset description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Other property and services								
	Motor Vehicle - CEO	56,744	55,000	0	(1,744)	56,744	55,000	0	(1,744)
		56,744	55,000	0	(1,744)	56,744	55,000	0	(1,744)



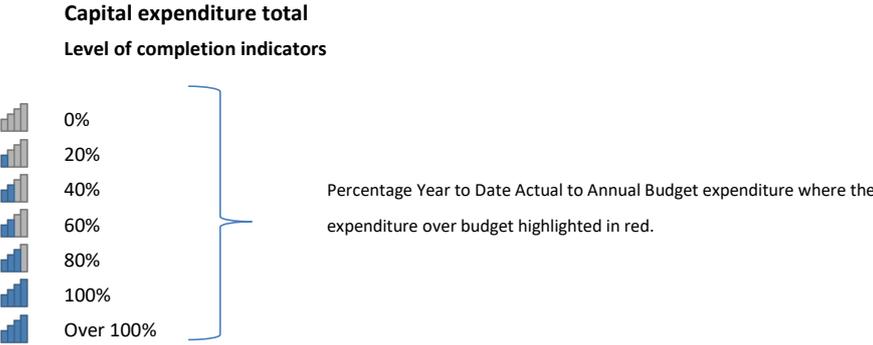
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	5,000	0	0	0
Payments for Capital Acquisitions	5,000	0	0	0
Total Capital Acquisitions	5,000	0	0	0
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Other (disposals & C/Fwd)	55,000	55,000	55,000	0
Capital funding total	55,000	55,000	55,000	0

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Level of completion indicator, please see table at the end of this note for further detail.

		Amended			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	E168513 General office equipment	5,000	0	0	0
		5,000	0	0	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**FINANCING ACTIVITIES
NOTE 9
LEASE LIABILITIES**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	20,878	101,971	0	24,929	20,878	97,920	0	91	176
Total		20,878	101,971	0	24,929	20,878	97,920	0	91	176
Current lease liabilities		20,878					97,813			
		20,878					97,813			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Provisions	Note	Opening Balance 1 July 2021	Provision Increase	Provision Reduction	Closing Balance 31 May 2022
		\$	\$	\$	\$
Provisions					
Annual leave		160,651	0	(122,774)	37,877
Long service leave		122,563	0	(87,687)	34,876
Total Provisions		283,214	0	(210,461)	72,753

Amounts shown above include GST (where applicable)

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus	0	28,436,856	0	28,436,856
I032030	Interest on investment	17/02/2022 item 8.3	Operating Revenue	0	28,267	0	28,465,123
I032050	Commission from investments	17/02/2022 item 8.3	Operating Revenue	0	0	(7,380)	28,457,743
I145012	Income other	17/02/2022 item 8.3	Operating Revenue	0	3,618	0	28,461,361
E145013	Fringe benefits tax	17/02/2022 item 8.3	Operating Expenses	0	0	(691)	28,460,670
E145015	Insurance workers compensation	17/02/2022 item 8.3	Operating Expenses	0	582	0	28,461,252
E145019	Staff training and development	17/02/2022 item 8.3	Operating Expenses	0	5,000	0	28,466,252
E145020	Conference expenses CEO	17/02/2022 item 8.3	Operating Expenses	0	10,250	0	28,476,502
E145024	Travel expenses CEO	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,481,627
E145025	Other accommodation and property costs	17/02/2022 item 8.3	Operating Expenses	0	0	(1,769)	28,479,858
E145027	Advertising general	17/02/2022 item 8.3	Operating Expenses	0	550	0	28,480,408
E145031	Graphics consumables	17/02/2022 item 8.3	Operating Expenses	0	725	0	28,481,133
E145039	Printing	17/02/2022 item 8.3	Operating Expenses	0	525	0	28,481,658
E145043	Stationery	17/02/2022 item 8.3	Operating Expenses	0	0	(2,000)	28,479,658
E145047	Office telephone and faxes	17/02/2022 item 8.3	Operating Expenses	0	525	0	28,480,183
E145053	Bank charges	17/02/2022 item 8.3	Operating Expenses	0	313	0	28,480,496
E145055	Credit card charges	17/02/2022 item 8.3	Operating Expenses	0	313	0	28,480,809
E145455	HR - CEO performance review	17/02/2022 item 8.3	Operating Expenses	0	10,000	0	28,490,809
E145059	Membership fees	17/02/2022 item 8.3	Operating Expenses	0	2,150	0	28,492,959
E145075	Promotions	17/02/2022 item 8.3	Operating Expenses	0	3,125	0	28,496,084
E145083	Research	17/02/2022 item 8.3	Operating Expenses	0	5,000	0	28,501,084
E145087	Computer software purchase	17/02/2022 item 8.3	Operating Expenses	0	0	(41,000)	28,460,084
E145089	Computer sundries	17/02/2022 item 8.3	Operating Expenses	0	0	(14,750)	28,445,334
E145093	Internet provider costs	17/02/2022 item 8.3	Operating Expenses	0	0	(6,625)	28,438,709
E145095	Plant and equipment purchase	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,443,834
E145097	Hire of equipment	17/02/2022 item 8.3	Operating Expenses	0	1,038	0	28,444,872
E145099	Vehicle operating expense	17/02/2022 item 8.3	Operating Expenses	0	0	(1,357)	28,443,515
E145113	Emergency services	17/02/2022 item 8.3	Operating Expenses	0	5,125	0	28,448,640

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E145452	Recruitment human resources TPRC portion	17/02/2022 item 8.3	Operating Expenses	0	0	(20,000)	28,428,640
E145121	Insurance public liability	17/02/2022 item 8.3	Operating Expenses	0	0	(111)	28,428,529
E145123	Insurance property	17/02/2022 item 8.3	Operating Expenses	0	0	(142)	28,428,387
E145126	Insurance personal accident	17/02/2022 item 8.3	Operating Expenses	0	29	0	28,428,416
E145127	Insurance other	17/02/2022 item 8.3	Operating Expenses	0	8	0	28,428,424
E145129	Insurance expenses ROU asset	17/02/2022 item 8.3	Operating Expenses	0	0	(86)	28,428,338
I145015	Profit on disposal of asset	17/02/2022 item 8.3	Non Cash Item	(5,312)	0	0	28,428,338
E145343	Loss on disposal of asset	17/02/2022 item 8.3	Non Cash Item	(1,744)	0	0	28,428,338
E145222	Depreciation furniture and equipment	17/02/2022 item 8.3	Non Cash Item	1,556	0	0	28,428,338
	Proceeds on sale of asset	17/02/2022 item 8.3	Capital Revenue	0		(5,500)	28,422,838
	Property Development services	17/02/2022 item 8.3	Capital Expenses	0	735,347	0	29,158,185
	Land Development costs	17/02/2022 item 8.3	Capital Expenses	0	6,204,874	0	35,363,059
	Contribution refund	17/02/2022 item 8.3	Capital Expenses	0	0	(315,200)	35,047,859
	Proceed sale of lots	17/02/2022 item 8.3	Capital Revenue	0	0	(812,911)	34,234,948
	GST withheld member councils	17/02/2022 item 8.3	Operating Expenses	0	57,070	0	34,292,018
				(5,500)	35,521,540	(1,229,522)	34,292,018

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	(81,470)	(23.53%)	▼	
Expenditure from operating activities				
Other property and services	205,745	21.09%	▲	
Financing activities				
Payments of member contributions	21,721,936	60.96%	▲	
Proceeds from member contributions	(9,527,100)	(30.78%)	▼	
Payments of GST Withheld	993,235	43.91%	▲	
Proceeds from rates equivalent	(40,060)	0.00%	▼	

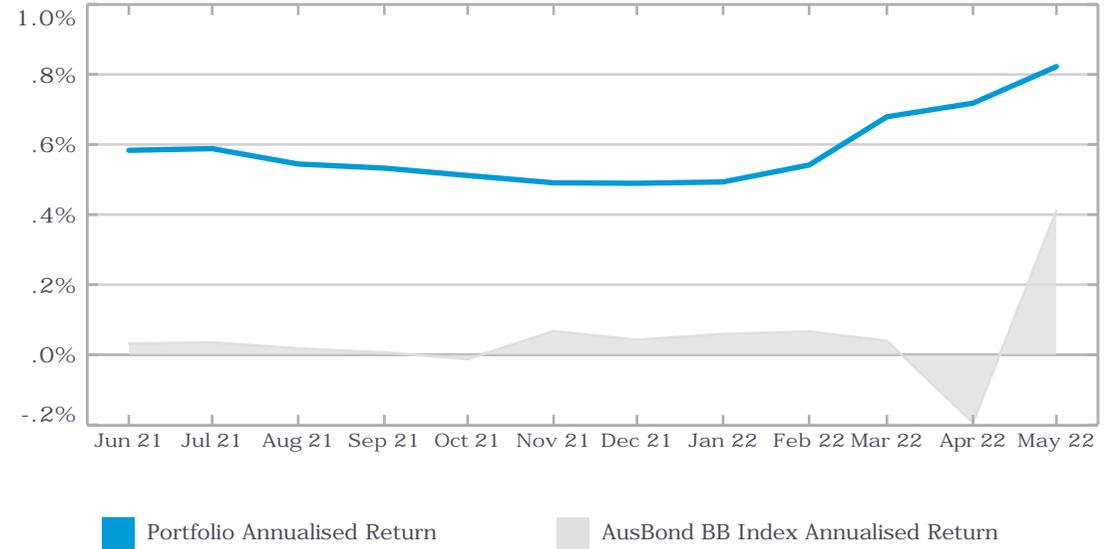


Investment Summary Report
May 2022

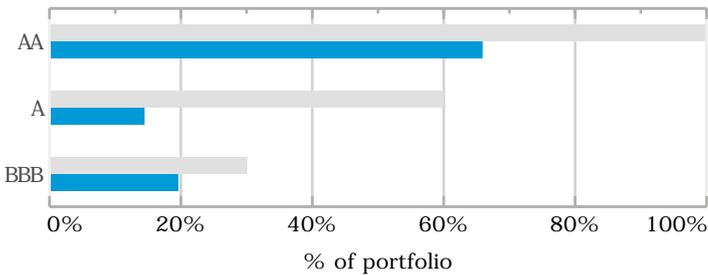
Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	6,000,000.00	6,037,504.11	0.6500
Cash	5,021,375.84	5,021,375.84	0.6000
Term Deposit	37,568,728.09	37,670,974.63	0.9456
	48,590,103.93	48,729,854.58	0.8734

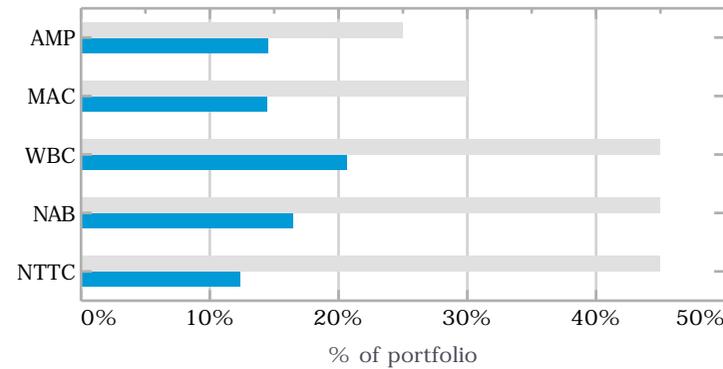
Investment Performance



Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Between 0 and 1 Year	45,590,104	94%
Between 1 and 3 Years	3,000,000	6%
	48,590,104	

Cash Accounts										
	Face Value (\$)	Current Yield	Institution	Credit Rating		Current Value (\$)	Deal No.			Reference
	5,021,375.84	0.6000%	Macquarie Bank	A+		5,021,375.84	541301			
	5,021,375.84	0.6000%				5,021,375.84				

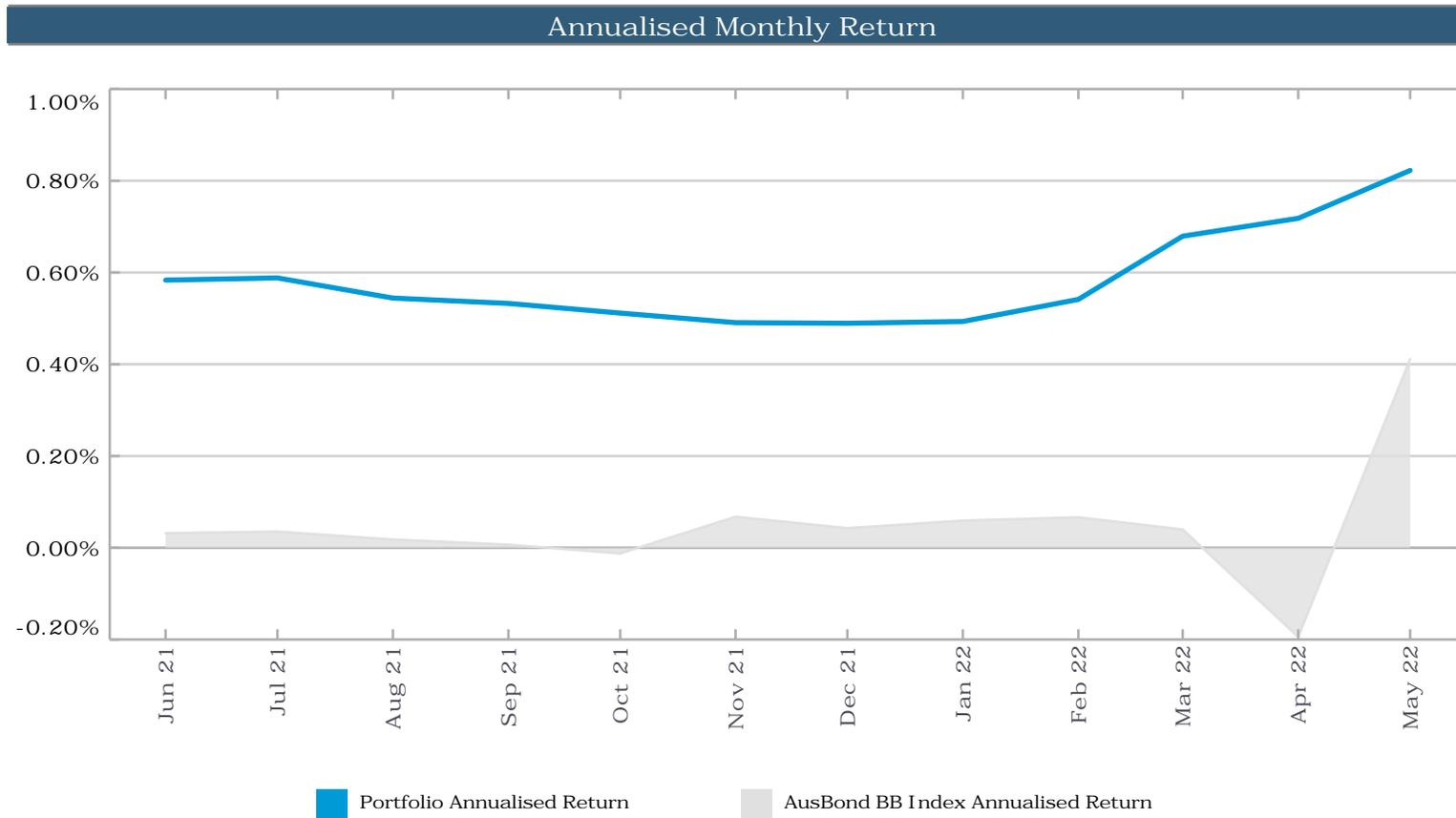
Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Jun-22	1,500,000.00	0.4000%	Bank of Queensland	BBB+	1,500,000.00	Sep-21	1,504,043.84	541928	4,043.84	At Maturity	657
Jul-22	2,047,728.09	0.7500%	AMP Bank	BBB	2,047,728.09	Aug-21	2,060,182.76	541726	12,454.67	At Maturity	653
Aug-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Sep-21	1,003,217.81	541894	3,217.81	At Maturity	656
Sep-22	3,000,000.00	0.4400%	Westpac Group	AA-	3,000,000.00	Oct-21	3,007,883.84	542013	7,883.84	At Maturity	660
Oct-22	3,021,000.00	0.4000%	Westpac Group	AA-	3,021,000.00	Oct-21	3,028,614.58	541997	7,614.58	At Maturity	658
Oct-22	3,000,000.00	0.4100%	National Australia Bank	AA-	3,000,000.00	Oct-21	3,007,716.99	541995	7,716.99	At Maturity	659
Nov-22	2,000,000.00	1.0000%	AMP Bank	BBB	2,000,000.00	Feb-22	2,006,082.19	542330	6,082.19	At Maturity	644
Nov-22	3,000,000.00	1.0000%	AMP Bank	BBB	3,000,000.00	Feb-22	3,009,123.29	542331	9,123.29	At Maturity	645
Nov-22	1,000,000.00	0.9800%	Suncorp Bank	AA-	1,000,000.00	Mar-22	1,002,121.10	542443	2,121.10	At Maturity	672
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,789.04	542266	789.04	Quarterly	661
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,002,818.36	542269	2,818.36	At Maturity	662
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,002,438.36	542408	2,438.36	At Maturity	668
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,008,320.00	541745	8,320.00	Annually	655
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,000,416.44	542340	416.44	Quarterly	663
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,002,523.84	542373	2,523.84	At Maturity	664
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,006,986.30	542415	6,986.30	At Maturity	669
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,012,620.55	542425	12,620.55	At Maturity	671
May-23	1,000,000.00	3.0500%	ME Bank	BBB+	1,000,000.00	May-22	1,001,754.79	542757	1,754.79	At Maturity	675
May-23	2,000,000.00	3.0300%	Commonwealth Bank of Australia	AA-	2,000,000.00	May-22	2,003,320.55	542772	3,320.55	At Maturity	677
	37,568,728.09	0.9456%			37,568,728.09		37,670,974.63		102,246.54		

Fixed Rate Bonds

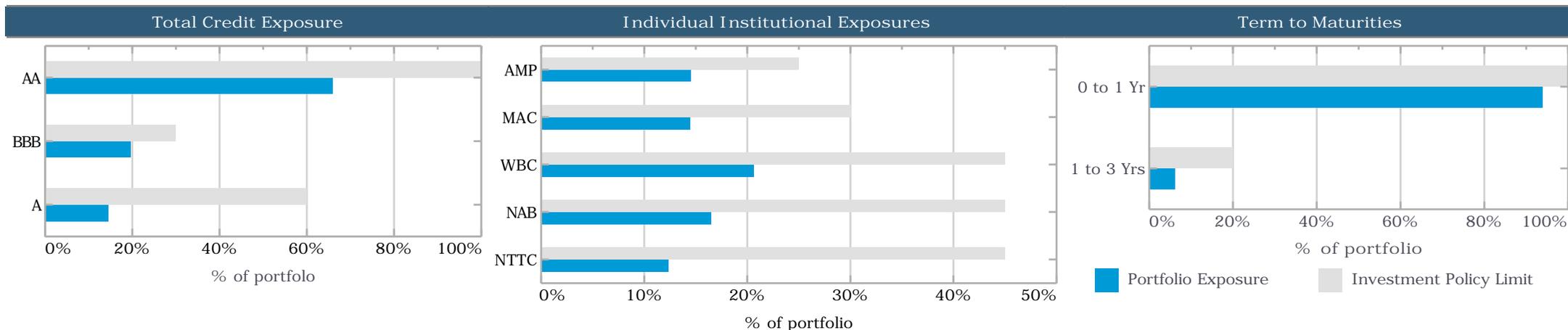
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	Feb-21	3,017,309.59	540948	17,309.59	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,020,194.52	541265	20,194.52	0.7000%	
	6,000,000.00				6,000,000.00		6,037,504.11		37,504.11	0.6500%	

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
NT T-Corp Bond (Jun22) 0.60%	540948	635		Feb-21	Jun-22	0.00	31	1,528.77	.60%
NT T-Corp Bond (Jun23) 0.70%	541265	642		Apr-21	Jun-23	0.00	31	1,783.56	.70%
Bonds Total						0.00		3,312.33	.65%
<u>Cash</u>									
Macquarie Bank	541301	Accelerator				2,640.00	31	2,640.00	.60%
Cash Total						2,640.00		2,640.00	.60%
<u>Term Deposit</u>									
Macquarie Bank	541708	652		Aug-21	May-22	3,353.42	4	49.31	.45%
ME Bank	541323	646		May-21	May-22	4,986.30	10	136.98	.50%
Bank of Queensland	541928	657		Sep-21	Jun-22	0.00	31	509.59	.40%
AMP Bank	541726	653		Aug-21	Jul-22	0.00	31	1,304.37	.75%
Macquarie Bank	541894	656		Sep-21	Aug-22	0.00	31	382.19	.45%
Westpac Group	542013	660		Oct-21	Sep-22	0.00	31	1,121.10	.44%
National Australia Bank	541995	659		Oct-21	Oct-22	0.00	31	1,044.66	.41%
Westpac Group	541997	658		Oct-21	Oct-22	0.00	31	1,026.32	.40%
AMP Bank	542330	644		Feb-22	Nov-22	0.00	31	1,698.63	1.00%
AMP Bank	542331	645		Feb-22	Nov-22	0.00	31	2,547.95	1.00%
Suncorp Bank	542443	672		Mar-22	Nov-22	0.00	31	832.33	.98%
Westpac Group	542266	661		Jan-22	Jan-23	0.00	31	679.45	.80%
Westpac Group	542269	662		Jan-22	Jan-23	0.00	31	687.95	.81%

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Westpac Group	542269	662		Jan-22	Jan-23	0.00	31	687.95	.81%
Macquarie Bank	542408	668		Mar-22	Feb-23	0.00	31	849.32	1.00%
National Australia Bank	541745	655		Aug-21	Feb-23	0.00	31	883.29	.52%
Westpac Group	542340	663		Feb-22	Feb-23	2,368.49	31	806.85	.95%
Westpac Group	542373	664		Feb-22	Feb-23	0.00	31	798.36	.94%
National Australia Bank	542415	669		Mar-22	Mar-23	0.00	31	2,547.94	1.00%
ANZ Banking Group	542425	671		Mar-22	Mar-23	0.00	31	4,713.70	1.11%
ME Bank	542757	675		May-22	May-23	0.00	21	1,754.79	3.05%
Commonwealth Bank of Australia	542772	676		May-22	May-23	0.00	20	3,320.55	3.03%
Term Deposit Total						10,708.21		27,695.63	.88%
						13,348.21		33,647.96	<u>.82%</u>



Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
May 2022	0.82%	0.41%	0.41%
Last 3 Months	0.74%	0.09%	0.65%
Last 6 Months	0.62%	0.07%	0.55%
Financial Year to Date	0.58%	0.05%	0.53%
Last 12 months	0.58%	0.05%	0.54%



Credit Rating Group	Face Value (\$)	Policy Max
AA	32,021,000	66% 100%
A	7,021,376	14% 60%
BBB	9,547,728	20% 30%
	48,590,104	

a = compliant
r = non-compliant

	Portfolio Exposure	Investment Policy Limit	
AMP Bank (BBB)	15%	25%	a
Macquarie Bank (A+)	14%	30%	a
Westpac Group (AA-)	21%	45%	a
National Australia Bank (AA-)	16%	45%	a
NT T-Corp (Aa3)	12%	45%	a
ANZ Group (AA-)	10%	45%	a
Bank of Queensland (BBB+)	5%	25%	a
Commonwealth Bank of Australia (AA-)	4%	45%	a
Suncorp Bank (AA-)	2%	45%	a

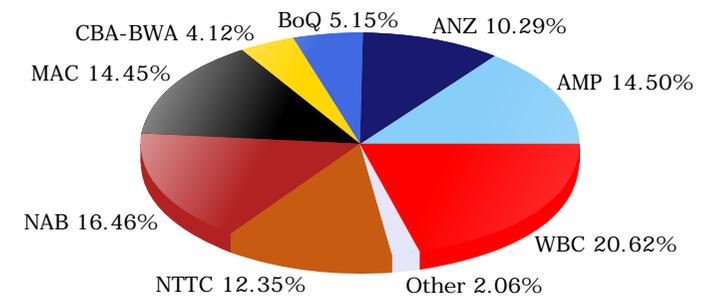
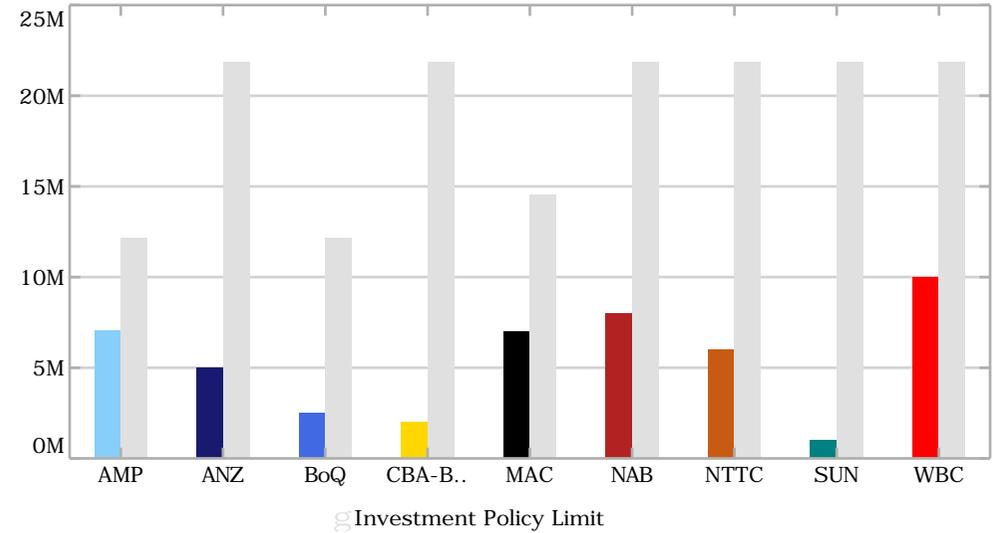
	Face Value (\$)	Policy Max	
Between 0 and 1 Year	45,590,104	94% 100%	a
Between 1 and 3 Years	3,000,000	6% 20%	a
	48,590,104		

Detailed Maturity Profile	Face Value (\$)	
00. Cash + Managed Funds	5,021,376	10%
01. Less Than 30 Days	4,500,000	9%
02. Between 30 Days and 60 Days	2,047,728	4%
03. Between 60 Days and 90 Days	1,000,000	2%
04. Between 90 Days and 180 Days	15,021,000	31%
05. Between 180 Days and 365 Days	18,000,000	37%
06. Between 365 Days and 3 Years	3,000,000	6%
	48,590,104	

Individual Institutional Exposures

	Current Exposures	Policy Limit	Capacity
AMP Bank (BBB)	7,047,728 15%	12,147,526 25%	5,099,798
ANZ Group (AA-)	5,000,000 10%	21,865,547 45%	16,865,547
Bank of Queensland (BBB+)	2,500,000 5%	12,147,526 25%	9,647,526
Commonwealth Bank of Australia (AA-)	2,000,000 4%	21,865,547 45%	19,865,547
Macquarie Bank (A+)	7,021,376 14%	14,577,031 30%	7,555,655
National Australia Bank (AA-)	8,000,000 16%	21,865,547 45%	13,865,547
NT T-Corp (Aa3)	6,000,000 12%	21,865,547 45%	15,865,547
Suncorp Bank (AA-)	1,000,000 2%	21,865,547 45%	20,865,547
Westpac Group (AA-)	10,021,000 21%	21,865,547 45%	11,844,547
	48,590,104		

Individual Institutional Exposure Charts



Tamala Park Regional Council
Cash Flows Report - May 2022

Current Month Cashflows

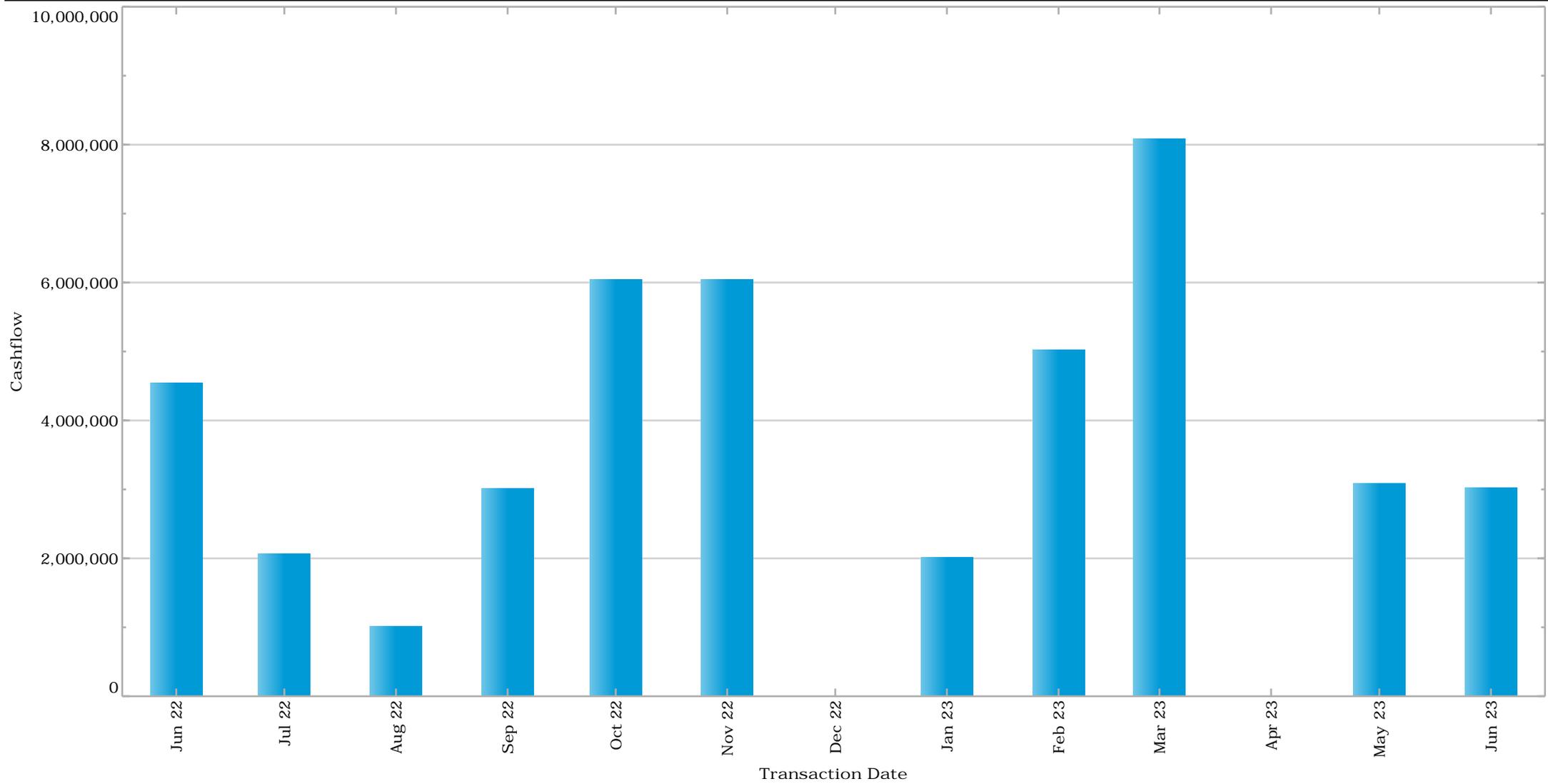
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
May-22	541708	Macquarie Bank	Term Deposits	Maturity Face Value - Received	1,000,000.00
		Macquarie Bank	Term Deposits	Interest - Received	3,353.42
				<u>Deal Total</u>	<u>1,003,353.42</u>
				Day Total	1,003,353.42
May-22	541323	ME Bank	Term Deposits	Maturity Face Value - Received	1,000,000.00
		ME Bank	Term Deposits	Interest - Received	4,986.30
				<u>Deal Total</u>	<u>1,004,986.30</u>
	542757	ME Bank	Term Deposits	Settlement Face Value - Paid	-1,000,000.00
				<u>Deal Total</u>	<u>-1,000,000.00</u>
				Day Total	4,986.30
May-22	542772	Commonwealth Bank of Australia	Term Deposits	Settlement Face Value - Paid	-2,000,000.00
				<u>Deal Total</u>	<u>-2,000,000.00</u>
				Day Total	-2,000,000.00
May-22	542340	Westpac Group	Term Deposits	Interest - Received	2,368.49
				<u>Deal Total</u>	<u>2,368.49</u>
				Day Total	2,368.49
				<u>Net Cash Movement for Period</u>	<u>-989,291.78</u>

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
Jun-22	540948	NT T-Corp (LT)	Bonds	Maturity Face Value - Received	3,000,000.00
		NT T-Corp (LT)	Bonds	Coupon - Received	18,000.00
				<u>Deal Total</u>	<u>3,018,000.00</u>
	541265	NT T-Corp (LT)	Bonds	Coupon - Received	21,000.00
				<u>Deal Total</u>	<u>21,000.00</u>
				Day Total	3,039,000.00
Jun-22	541928	Bank of Queensland	Term Deposit	Interest - Received	4,372.60

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
		Bank of Queensland	Term Deposit	Maturity Face Value - Received	1,500,000.00
				<u>Deal Total</u>	<u>1,504,372.60</u>
				Day Total	1,504,372.60
				<u>Net Cash Movement for Period</u>	<u>4,543,372.60</u>



Appendix 7.4

Tamala Park Regional Council
Summary Payment List
April 2022

Date	Name	Description	Amount
07/04/2022	Capital Transport Services (WA) P/L	Freight charges (16,24,30th March 2022)	-78.92
07/04/2022	City of Stirling	Rent & ICT Services	-4,119.18
07/04/2022	Environmental Industries	Landscape Miantenance Contract For Feb 2022 - C	-43,697.22
07/04/2022	HWL Ebsworth Lawyers	Legal fees	-2,502.20
07/04/2022	Imagesource	Catalina Summer Splashdown A5 Flyers	-338.80
07/04/2022	Kennedy Brody	WELS Rebate - Lot 957 Aerial Way	-1,000.00
07/04/2022	Kevin Smith Cleaning Services	Cleaning of TPRC office 4/3, 18/3 (2 cleans)	-138.42
07/04/2022	Marketforce	Statutory advertising	-2,795.37
07/04/2022	Moore Australia (WA) Pty Ltd	Feb 2022 accounting fees and month end stateme	-6,358.00
07/04/2022	Niche Planning Studio	Green Phase 2 Subdivision Design	-33,022.00
07/04/2022	O'Sullivan, Simon	Reimbursement - Mobile phone monthly fee (26/1/	-55.18
07/04/2022	Prudential Investment Services Corp	Investment portfolio service	-1,723.12
07/04/2022	Quinns Rock Cricket Club	Catalina Summer Spash down - Parking Assistant	-330.00
07/04/2022	R J Vincent and Co	Civil works	-1,318,055.68
07/04/2022	Rotary Club of Mindarie	Provision of services for Catalina Weekend Conne	-200.00
07/04/2022	Signs and Lines	Catalina Banner Mesh Portfolio Prom	-21,159.60
07/04/2022	Tanks for Hire	Hire of Water Tanks 20/1/2022	-2,018.50
07/04/2022	Tim Davies Landscaping P/L	Lndscaping architecture services	-12,014.75
07/04/2022	Treacy Fencing	Fencing services	-9,468.69
07/04/2022	Vocus Pty Ltd	Business Internet	-162.80
07/04/2022	Telstra	Mobile plan for CEO 21/2 - 20/3/2022	-65.00
07/04/2022	Employee costs	Wages (24/03/2022 - 06/04/2022)	-11,392.40
07/04/2022	Australian Super	Superannuation (24/03/22 - 06/04/22)	-1,572.47
11/04/2022	Water Corporation	Stage 30 Headworks (WAPC 160855)	-214,256.00
12/04/2022	Town of Cambridge	GST December 2021 - March 2022	-5,092.81
13/04/2022	Westpac Bank	Payment of credit card charges - April 2022	-589.98
21/04/2022	Australian Taxation Office	BAS (Jan - March 2022)	-5,097.00
21/04/2022	Beilby Downing Teal Pty Ltd	Recruitment Advertising - CEO	-4,214.36
21/04/2022	Burgess Rawson	Valuation services	-990.00
21/04/2022	Capital Transport Services (WA) P/L	5 x Freight (4-13 April 2022)	-153.16
21/04/2022	City of Stirling	GST January - March 2022	-12,851.37
21/04/2022	City of Vincent	GST owing March 2022	-1,108.00
21/04/2022	Cossill and Webley	Engineering services	-5,557.79
21/04/2022	Dominic Carbone and Associates	Consultancy services (March 2022)	-396.00
21/04/2022	Environmental Industries	Beach - Price differential in using pine bark mulch	-3,465.00
21/04/2022	JBS&G Australia Pty Ltd	Catalina subdivision BMPs (March 2022)	-1,100.00
21/04/2022	LD Total	Landscaping architecture services	-108,431.90
21/04/2022	McLeods Barristers and Solicitors	Professional governance services (25 Feb - 28 Ma	-2,664.20
21/04/2022	New Living Cleaning	Cleaning of Sales Office (18 & March 2022)	-210.00
21/04/2022	Officeworks	Stationery	-121.59
21/04/2022	Redman Solutions	Milestone 2 - On Configuration	-2,970.00
21/04/2022	Stantons International	Probity advisory servies (March 2022)	-580.80
21/04/2022	Terrestrial Ecosystems	Stage 36 - Residual fauna management	-1,650.00
21/04/2022	Tim Davies Landscaping P/L	Landscaping architecture services	-25,873.18
21/04/2022	Town of Victoria Park	GST owing March 2022	-1,108.00
21/04/2022	Treacy Fencing	Lot 2082 - Fencing	-1,880.01
21/04/2022	Synergy	Power charges	-2,480.93
21/04/2022	Employee costs	Wages (07/04/2022 - 20/04/2022)	-11,337.92
21/04/2022	Australian Super	Superannuation (07/04/2022 - 20/04/2022)	-1,572.47
29/04/2022	City of Perth	GST owing March 2022	-1,108.44
			-1,889,129.21

Tamala Park Regional Council
Summary Payment List
May 2022

Date	Name	Description	Amount
05/05/2022	Australian Taxation Office	IAS (April 2022)	-9,420.00
05/05/2022	Employee costs	Wages (21.04.2022 - 04.05.2022)	-11,337.92
05/05/2022	Australian Super	Superannuation (21.04.2022 - 04.05.2022)	-1,572.47
05/05/2022	Burgess Rawson	Valuation Services	-10,010.00
05/05/2022	Capital Transport Services (WA) P/L	Freight (20/04/2022)	-29.18
05/05/2022	City of Stirling	Rental fees (June 2022)	-3,208.33
05/05/2022	City of Wanneroo	Stage 36 - Engineering assessment fee	-749.52
05/05/2022	Cossill and Webley	Engineering services	-32,943.75
05/05/2022	Department of Premier & Cabinet	Advertising (Meeting Procedures Local Law 2021)	-3,144.30
05/05/2022	Docushred	Destruction of paperwork bin	-51.70
05/05/2022	Doyle S & Sloan K	Lot 336 - Solar Panel rebate	-2,000.00
05/05/2022	Egan, Anthony and Simone	Solar Panel & WELS rebates	-3,000.00
05/05/2022	Environmental Industries	Landscaping services	-46,112.52
05/05/2022	hyd20 Hydrology	Catalina groundwater applications - Claim 3	-594.00
05/05/2022	Ideal Living	Catalina Building Plan assessments (Lot 2150, 214	-410.00
05/05/2022	LD Total	Greenlink - Claim 1	-64,258.54
05/05/2022	LO-GO Appointments	Contract services - C Healy w/e 30.04.2022	-254.54
05/05/2022	Marketforce	Statutory advertising	-2,299.45
05/05/2022	McMullen Nolan Group	Surveying services	-6,355.80
05/05/2022	Moore Australia (WA) Pty Ltd	Accounting support services (March 2022) BAS loc	-6,908.00
05/05/2022	Neverfail	4 x 15L Water, 4 x 15L Returns, Rental 17/04/22 -	-217.48
05/05/2022	New Living Cleaning	Cleaning Sales Office (1 & 8 April 2022)	-420.00
05/05/2022	Niche Planning Studio	Green Stage 2. Beach North. Retainer March 2022	-13,150.50
05/05/2022	Of Note Design	Catalina Estate - Bannermesh artwork	-632.50
05/05/2022	Prudential Investment Services Corp	Investment portfolio services (April 2022)	-1,723.12
05/05/2022	R J Vincent and Co	Earthworks	-1,327,292.72
05/05/2022	Redman Solutions	Milestone 3 - On completion of validation	-2,970.00
05/05/2022	Sustainability WA	Stage 27B & 30 - BMP Clearance Certificate	-1,045.00
05/05/2022	Tim Davies Landscaping P/L	Landscape supervision (March 2022)	-4,591.03
05/05/2022	Vocus Pty Ltd	Internet fees (May 2022)	-162.80
05/05/2022	Western Power	Energisation fees	-61,465.03
05/05/2022	Alinta Energy	16 Portofino Promenade (Gas 24.01.22 - 19.04.22)	-24.95
05/05/2022	Canon Australia Pty Ltd	Photocopying (21.03.2022 - 21.04.2022)	-13.04
05/05/2022	Synergy	Stage 11 POS - Electricity 15.02.2022 - 13.04.2022	-1,180.40
05/05/2022	Telstra	CEO Mobile (21.03.2022 - 20.04.2022)	-71.45
10/05/2022	City of Wanneroo	LDP Planning Assessment Fee (Stages 36/37)	-700.22
11/05/2022	Westpac Bank	Payment of credit card charges - April 2022	-1,209.71
19/05/2022	ATL Event Management	Catalina Easter campaign 2022	-638.00
19/05/2022	Burgess Rawson	Valuation Services	-385.00
19/05/2022	Capital Transport Services (WA) P/L	Freight (5 & May 2022)	-53.74
19/05/2022	Chester, John	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	City of Stirling	GST April 2022	-1,195.00
19/05/2022	City of Vincent	GST April 2022	-299.00
19/05/2022	Cossill and Webley	Engineering services	-77,946.05
19/05/2022	Coterra Environment	Catalina - General Environmental advice	-693.00
19/05/2022	Cutler, Jane	Elected member attendance fee 4 March 2022 - 19	-1,413.14
19/05/2022	Dominic Carbone and Associates	Consultancy service (6 & 12 April 2022)	-528.00
19/05/2022	Environmental Industries	Landscaping services	-3,550.09
19/05/2022	Fleeton, Brent	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	HWL Ebsworth Lawyers	Stage 30 - Professional Services to 29 March 2022	-596.60
19/05/2022	hyd20 Hydrology	Catalina Beach Remodelling - Claim 2 (Permeame	-2,200.00
19/05/2022	Ideal Living	Catalina Building Plan Assessments (12/04/22 - 09	-1,730.00
19/05/2022	Ife, Bronwyn	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	Imagesource	1100 x Catalina Newsletter	-961.40

**Tamala Park Regional Council
Summary Payment List
May 2022**

19/05/2022	Jones, Nige	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	Kevin Smith Cleaning Services	Cleaning TPRC office (8 & 22 April 2022)	-138.42
19/05/2022	Krstcevic, Tony	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	LD Total	Landscaping services	-270,019.85
19/05/2022	McMullen Nolan Group	Surveying services	-26,220.01
19/05/2022	Migdale, Suzanne	Deputy Chair allowance 20 October 2021 - 19 Janu	-3,991.31
19/05/2022	Nature Calls Portable Toilets	Deliver, pick up, pump out, gov fees - 2 x portable	-500.00
19/05/2022	New Living Cleaning	Cleaning of Sales Office	-840.00
19/05/2022	O'Sullivan, Simon	Reimbursement of mobile phone (26/02/2022 - 25/	-55.18
19/05/2022	Owens, Robert & Karen	Solar Panel & WELS rebates	-3,000.00
19/05/2022	Parker, Glynis	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	Perkov, Karlo	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	Perth Classic Charters Pty Ltd	Hire of 1962 Cadillac for event held 09/04/2022	-1,100.00
19/05/2022	R J Vincent and Co	Portofino Promenade - Certificate No 9	-22,620.90
19/05/2022	Sandri, Bianca	Chairman allowance 20 January 2022 - 19 April 20	-9,200.00
19/05/2022	Satterley Property Group	Community Development services	-10,350.75
19/05/2022	Tim Davies Landscaping P/L	Landscape architecture services	-32,806.83
19/05/2022	Treby, Brett	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	UDIA (WA)	UDIA WA Membership Subscription (01/07/2022 -	-5,182.00
19/05/2022	Wallace, Ashley	Elected member attendance fee 20 January 2022 -	-2,706.00
19/05/2022	Employee costs	Wages (05.05.2022 - 18.05.2022)	-11,337.94
19/05/2022	Australian Super	Superannuation (05.05.2022 - 18.05.2022)	-1,572.47
23/05/2022	Timmermanis, Andres	Elected member attendance fee 20 January 2022 -	-1,292.86
27/05/2022	City of Perth	GST owing April 2022	-298.74
31/05/2022	City of Joondalup	GST owing March 2022	-2,216.88
			-2,140,817.13

Tamala Park Regional Council
Account FastReport
As of May 31, 2022

Type	Date	Name	Description	Amount
A01110 · Westpac Visa Corp Credit Card				
Credit Card Charge	4/04/2022	Digital Pigeon	Annual subscription - file tra...	253.00
Credit Card Charge	6/04/2022	Chemist Warehouse	RAT Tests x 10	75.00
Credit Card Charge	6/04/2022	Secure Parking P/L	CEO Parking	8.20
Credit Card Charge	10/04/2022	Westpac Bank	Credit card fees (CEO, EA ...	11.25
Cheque	13/04/2022	Westpac Bank	Credit card charges (EA)	-490.59
Cheque	13/04/2022	Westpac Bank	Credit card charges (CEO)	-95.64
Cheque	13/04/2022	Westpac Bank	Credit card charges (MPC)	-3.75
Credit Card Charge	19/04/2022	Amazon	Heavy duty staples	28.02
Credit Card Charge	20/04/2022	SAI Global	AS 2124 (Re-usable Multi V...	962.30
Credit Card Charge	20/04/2022	Sayers Sister	CEO meeting with Chair	24.50
Credit Card Charge	27/04/2022	Sayers Sister	CEO meeting with Chair	38.50
Credit Card Charge	29/04/2022	Zoom Video Comm...	Standard Pro Monthly x 3 (...	64.85
Credit Card Charge	2/05/2022	Lot Six Zero	CEO meeting with Director ...	27.47
Credit Card Charge	5/05/2022	Lot Six Zero	CEO meeting with Audit & ...	52.82
Credit Card Charge	10/05/2022	Westpac Bank	Credit card fees (CEO, EA ...	11.25
Cheque	11/05/2022	Westpac Bank	Credit card charges (EA)	-1,058.92
Cheque	11/05/2022	Westpac Bank	Credit card charges (CEO)	-147.04
Cheque	11/05/2022	Westpac Bank	Credit card charges (MPC)	-3.75
Credit Card Charge	18/05/2022	Sayers Sister	CEO meeting with Chair & ...	52.90
Credit Card Charge	24/05/2022	The Little Bay	CEO meeting with ex-CEO	37.60
Credit Card Charge	25/05/2022	Microsoft Store	Exchange Online (Plan 2) Y...	145.20
Credit Card Charge	26/05/2022	Sayers Sister	CEO meeting with Chair	20.50
Credit Card Charge	30/05/2022	Zoom Video Comm...	Standard Pro Monthly x 3 (J...	64.85
Credit Card Charge	30/05/2022	Chemist Warehouse	RAT tests x 10	75.00
Total A01110 · Westpac Visa Corp Credit Card				153.52
TOTAL				153.52

Appendix 7.5

24 May 2022

Mr Jon Morellini
Chief Executive Officer
Tamala Park Regional Council
PO Box 655
INNALOO WA 6918

Dear Jon

Catalina Financial Report for April 2022

Please find attached the Catalina Financial Report for April 2022. This report has been prepared on a cash basis and compares actual income and expenditure to the December 2021 approved budget for the period 1 April 2022 to 30 April 2022.

Residential settlement revenue for the year to date to 30 April 2022 is \$15.74m which is \$6.38m unfavourable to the approved 'December 2021' budget due to 16 less settlements, with stage 27B titles later than budget.

YTD Sales for FYE2022 is \$1.5m ahead of budget due to favourable selling prices of \$20k per lot on 4 fewer sales than budget.

Overall year to date expenditure for FYE2022 is \$14.19m under budget per the approved 'December 2021' budget, with \$10.98m spent against a budget of \$25.17m. The main areas of variances are summarised below:

- Lot Production (excl. Bonds) is \$9.8m under budget, noting the following variances:
 - Stages 36-37 Earthworks \$795k under budget as earthworks now undertaken a stage at a time;
 - Stage 38-40 Earthworks \$61k under budget due to timing of invoice payments;
 - Stage 18C \$1.2m under budget due to timing of invoice payments;
 - Stage 27B \$856k under budget due to timing of invoice payments;
 - Stage 28 \$75k under budget due to timing of invoice payments;
 - Stage 29 \$48k under budget due to timing of invoice payments;
 - Stage 30 \$961k under budget due to timing of invoice payments;
 - Stage 31 \$158k under budget due to timing of invoice payments;
 - Stage 36 \$5.45m under budget due to timing of invoice payments;
 - Stage 37 \$148k under budget due to timing of invoice payments;
 - Stage 38 \$24k under budget due to timing of invoice payments;

- Landscaping is \$1.2m under budget, noting the following variances:
 - Preliminary landscaping consultancy \$124k over budget – within FY22 budget;
 - Environmental landscaping \$31k over budget – within PTD budget;
 - Public Art \$2k over budget due to timing of invoice payments;

- Central Connolly Drive \$182k under budget due to timing of invoice payments;
- Central Green Link \$800k under budget due to timing of invoice payments;
- Beach Display Village Verge \$96k over budget due to timing of invoice payments;
- Beach Portofino Verge – South \$165 under budget due to timing of invoice payments;
- Beach foreshore POS area 1 \$44k over budget due to timing of invoice payments;
- Beach foreshore access area \$192k under budget due to timing of invoice payments;
- Beach Mollaca Way Medians \$9k under budget due to timing of invoice payments;
- Green Connolly Drive Phase 1 \$203k under budget due to timing of invoice payments;
- Green POS 1 Phase 1 \$8k over budget due to timing of invoice payments;

- Infrastructure Spend is \$1.48m under budget, noting the following variances:
 - Connolly Drv Aviator Blvd Intersection \$203k under budget due to timing of invoice payments;
 - Foreshore Access Road \$100k under budget due to timing of invoice payments;
 - Portofino Extension \$255k under budget due to timing of invoice payments;
 - Catalina Beach Dual Use Path \$85k under budget due to timing of invoice payments;
 - Longreach Prom Extension \$720k under budget due to timing of invoice payments;
 - CAT Foreshore POS \$61k under budget due to timing of invoice payments;
 - Rubbish Removal \$56k under budget due to timing of invoice payments;

- Clearance bonds \$704k favourable to budget – timing.

- Indirect Consultants are \$26k over budget due to timing of invoice payments.

- P&L expenditure is \$901k under budget, noting the following variances:
 - Sales & Marketing is \$177k under budget due to timing of spend;
 - Community and Development \$34k under budget due timing of invoice payments;
 - Audit and Tax \$6k over budget due to timing of invoice payments;
 - Maintenance \$81k under budget due to timing of invoice payments;
 - Legal Fees \$27k under budget due to timing of invoice payments;
 - Contingency \$359k under budget – not required
 - Rates & Taxes \$148k under budget due to timing of invoice payments;
 - \$75k under budget - combined minor variances for other Overheads.

Please refer to the attached Cashflow Analysis for a more detailed analysis of actual to budget variances. Should you have any queries on this report, please do not hesitate to contact me.

Yours faithfully



Ross Carmichael
General Manager Finance

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2022		Actual MTD Vs Budget Apr 2022			Year to date Vs Budget to Apr 2022			Project to date Vs Budget to Apr 2022			Bud Comparison: Dec 21 Approved	
Job Description	Account Description	Actual 1 month to Apr 2022	Budget 1 month to Apr 2022	Variance	YTD to Apr 2022	YTD budget	Variance	PTD to Apr 2022	PTD budget	Variance	Comments regarding variance	
REVENUE												
Settlements	Settlement revenue	435,000	3,220,019	(2,785,019)	15,746,500	22,126,785	(6,380,285)	290,409,500	296,789,785	(6,380,285)	43 settlements YTD ex GST Margin scheme. GST Margin as detailed in Burgess Rawson valuations Includes Commission and Management Fees Penalty interest income on settlements Construction Recycling, Fencing, Landscape, Shared Bore, Solar, and Display Builder Rebates	
Margin GST	Margin GST	(3,585)	(37,005)	33,420	(288,432)	(306,545)	18,113	(4,204,035)	(4,222,147)	18,112		
Direct Selling Costs		(19,398)	(146,471)	127,073	(705,298)	(1,003,218)	297,921	(13,241,630)	(13,489,549)	247,919		
Interest Income		0	0	0	12,949	2,382	10,567	103,862	93,295	10,567		
Forfeited Deposits		0	0	0	8,182	0	8,182	35,455	27,273	8,182		
Other Income	Special sites revenue	0	0	0	0	0	0	3,728,594	3,728,594	0		
Rebate Allowance		(14,967)	(88,414)	73,447	(251,208)	(1,068,838)	817,630	(6,400,742)	(8,418,751)	2,018,008		
		397,050	2,948,129	(2,551,079)	14,522,693	19,750,565	(5,227,873)	270,431,003	274,508,499	(4,077,497)		
LOT PRODUCTION												
Completed Earthworks		0	0	0	0	0	0	13,529,541	13,529,541	(0)		\$718k transferred from contingency as approved by TPRC
Earthworks Stages 25-27	Siteworks / Earthworks	0	0	0	0	0	0	3,603,087	3,603,087	(0)		
	Direct Consultants	0	0	0	0	0	0	186,216	189,523	3,307		
Total Earthworks Stage 25-27		0	0	0	0	0	0	3,789,303	3,792,610	3,307		
Earthworks Stages 36-40	Siteworks / Earthworks	0	0	0	981,818	1,777,325	795,507	996,538	1,792,045	795,507		
Total Earthworks Stage 36-40		0	0	0	981,818	1,777,325	795,507	996,538	1,792,045	795,507		
Earthworks Stages 38-40	Direct Consultants	0	12,261	12,261	0	60,599	60,599	0	60,599	60,599		
Earthworks Stages 38-40		0	12,261	12,261	0	60,599	60,599	0	60,599	60,599		
Earthworks Stages 41-44	Direct Consultants	0	0	0	0	0	0	0	0	0		
Total Earthworks Stage 41-44		0	0	0	0	0	0	0	0	0		
Completed Stages		0	0	0	0	0	0	52,298,143	52,298,145	1		
Stage 14B	Siteworks / Earthworks	0	0	0	0	0	0	482,855	500,850	17,995		
	Authorities Fees	0	0	0	0	0	0	110,991	110,991	0		
	Direct Consultants	0	0	0	0	0	0	17,639	17,639	0		
Total Stage 14B		0	0	0	0	0	0	611,485	629,480	17,995		
Stage 18C	Siteworks / Earthworks	0	283,949	283,949	81,898	1,284,551	1,202,653	81,898	1,284,551	1,202,653		
	Authorities Fees	0	0	0	362	0	(362)	5,901	5,539	(362)		
	Direct Consultants	2,083	10,799	8,716	65,501	88,140	22,639	70,871	93,510	22,639		
Total Stage 18C		2,083	294,748	292,665	147,761	1,372,691	1,224,930	158,670	1,383,600	1,224,930		
Stage 25	Siteworks / Earthworks	0	0	0	0	0	0	5,523,981	5,523,981	0		
	Authorities Fees	0	0	0	0	0	0	212,929	212,929	0		
	Direct Consultants	0	0	0	0	0	0	280,279	276,971	(3,307)		
Total Stage 25		0	0	0	0	0	0	6,017,188	6,013,881	(3,307)		
Stage 26	Siteworks / Earthworks	0	0	0	0	0	0	1,273,228	1,263,410	(9,818)		
	Authorities Fees	0	0	0	0	0	0	239,777	239,777	0		
	Direct Consultants	0	0	0	750	763	13	145,718	145,731	13		
Total Stage 26		0	0	0	750	763	13	1,658,723	1,648,918	(9,805)		
Stage 27A	Siteworks / Earthworks	0	0	0	17,029	17,029	0	719,840	728,022	8,182		
	Authorities Fees	0	0	0	931	931	0	132,310	132,310	0		
	Direct Consultants	0	0	0	2,200	2,202	2	80,448	80,450	2		
Total Stage 27A		0	0	0	20,160	20,162	2	932,599	940,783	8,184		
Stage 27B	Siteworks / Earthworks	101,088	201,766	100,678	698,336	1,393,473	695,137	698,336	1,393,473	695,137		
	Authorities Fees	0	0	0	144,195	277,603	133,407	145,269	278,676	133,407		
	Direct Consultants	3,531	7,285	3,754	75,465	103,045	27,580	99,221	126,801	27,580		
Total Stage 27B		104,619	209,051	104,432	917,996	1,774,121	856,125	942,826	1,798,951	856,125		
Stage 28	Siteworks / Earthworks	0	0	0	404,131	440,245	36,114	2,196,566	2,355,606	159,040		
	Authorities Fees	0	0	0	0	26,070	26,070	269,413	295,483	26,070		
	Direct Consultants	0	0	0	23,107	35,780	12,673	148,382	161,055	12,673		
Total Stage 28		0	0	0	427,238	502,095	74,857	2,614,361	2,812,144	197,783		
	Authorities Fees	0	0	0	0	0	0	3,221	3,221	0		
	Direct Consultants	0	19,437	19,437	93,488	141,362	47,874	93,488	141,362	47,874		
Total Stage 29		0	19,437	19,437	93,488	141,362	47,874	96,709	144,583	47,874		
Stage 30	Siteworks / Earthworks	116,706	213,657	96,951	373,799	1,218,500	844,701	373,799	1,218,500	844,701		
	Authorities Fees	213,570	236,612	23,042	220,108	281,612	61,504	223,036	284,540	61,504		
	Direct Consultants	0	19,995	19,995	68,923	124,061	55,138	68,923	124,061	55,138		
Total Stage 30		330,276	470,263	139,987	662,830	1,624,173	961,343	665,758	1,627,101	961,343		
	Authorities Fees	0	0	0	8,013	0	(8,013)	12,210	4,197	(8,013)		
	Direct Consultants	0	0	0	0	166,612	166,612	0	166,612	166,612		

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2022		Actual MTD Vs Budget Apr 2022			Year to date Vs Budget to Apr 2022			Project to date Vs Budget to Apr 2022			Bud Comparison: Dec 21 Approved
Job Description	Account Description	Actual 1 month to Apr 2022	Budget 1 month to Apr 2022	Variance	YTD to Apr 2022	YTD budget	Variance	PTD to Apr 2022	PTD budget	Variance	Comments regarding variance
Total Stage 31		0	0	0	8,013	166,612	158,599	12,210	170,809	158,599	
Stage 36	Siteworks / Earthworks	708,360	936,293	227,933	885,506	5,536,933	4,651,427	885,506	5,536,933	4,651,427	
	Authorities Fees	0	716,381	716,381	0	716,381	716,381	0	716,381	716,381	
		0									
Stage 36	Direct Consultants		68,546	68,546	278,963	362,249	83,286	278,963	362,249	83,286	\$25.89k transfer from 140-95-001 as approved by TPRC
Total Stage 36		708,360	1,721,220	1,012,860	1,164,468	6,615,563	5,451,095	1,164,468	6,615,563	5,451,095	
Stage 37	Siteworks / Earthworks	0	0	0	0	0	0	0	0	0	
	Direct Consultants		27,219	27,219	0	148,828	148,828	0	148,828	148,828	
Total Stage 37		0	27,219	27,219	0	148,828	148,828	0	148,828	148,828	
Stage 38	Direct Consultants		24,564	24,564	0	24,564	24,564	0	24,564	24,564	
Total Stage 38		0	24,564	24,564	0	24,564	24,564	0	24,564	24,564	
Various Stages	Clearance Bonds	0	350,000	350,000	(72,900)	631,082	703,982	823,255	1,400,000	576,745	
TOTAL LOT PRODUCTION		1,145,338	3,128,763	1,971,164	4,355,338	14,863,657	10,508,319	86,311,778	96,832,145	10,520,368	Within budget

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2022		Actual MTD Vs Budget Apr 2022			Year to date Vs Budget to Apr 2022			Project to date Vs Budget to Apr 2022			Bud Comparison: Dec 21 Approved
Job Description	Account Description	Actual 1 month to Apr 2022	Budget 1 month to Apr 2022	Variance	YTD to Apr 2022	YTD budget	Variance	PTD to Apr 2022	PTD budget	Variance	Comments regarding variance
LANDSCAPING											
Completed Landscaping		0	0	0	0	0	0	15,943,396	15,179,695	0	
Stage 7 Landscaping	Landscape Construction	0	0	0	0	0	0	169,816	169,816	0	Within total FY22 Landscaping budget
Stage 11 Landscape Consultancy	Landscape Construction	0	0	0	0	0	0	1,332,634	1,328,968	(3,666)	
Stage 14A Landscaping	Landscape Consulting	0	0	0	0	0	0	12,013	8,430	(3,583)	
Seed Collection	Landscape Construction	0	0	0	0	0	0	22,797	0	(22,797)	
Catalina Beach Foreshore Node / Beach Connect	Landscape Construction	0	0	0	0	0	0	889	0	(889)	
Catalina Beach Portofino Medians	Landscape Construction	0	0	0	0	0	0	506	0	(506)	
Catalina Beach Greenlink Stage 25	Landscape Consulting	0	0	0	0	0	0	120,249	118,508	(1,741)	
Preliminary Landscaping Consultancy	Landscape Consulting	34,444	66,250	31,806	409,832	286,158	(123,673)	787,906	664,232	(123,673)	
Environmental Landscaping	Landscape Construction	0	0	0	64,150	32,821	(31,329)	347,672	381,121	33,448	
Public Art	Landscape Construction	0	0	0	17,733	15,000	(2,733)	189,497	186,764	(2,733)	
Fauna Relocation	Landscape Construction	0	0	0	0	0	0	37,080	(0)	(37,080)	
Central Connolly Drive	Landscape Construction	0	61,052	61,052	0	182,097	182,097	0	182,097	182,097	
Central Green Link	Landscape Construction	0	268,649	268,649	526	801,283	800,757	526	801,283	800,757	
Beach Display Village Verge	Landscape Construction	94,924	0	(94,924)	96,838	0	(96,838)	96,838	0	(96,838)	
Beach Portofino Verge - South	Landscape Construction	0	165,013	165,013	0	165,013	165,013	0	165,518	165,518	
Beach Foreshore POS Area 1	Landscape Construction	0	0	0	44,000	0	(44,000)	44,000	0	(44,000)	
Beach Foreshore Access Area 1	Landscape Construction	0	56,402	56,402	195,495	388,008	192,513	195,495	388,898	193,403	
Beach Mallaca Way Medians	Landscape Construction	0	9,634	9,634	0	9,634	9,634	0	9,634	9,634	
Green Connolly Drive Phase 1	Landscape Construction	0	101,747	101,747	0	202,904	202,904	0	202,904	202,904	
Green POS 1 Phase 1	Landscape Construction	0	0	0	8,740	0	(8,740)	8,740	0	(8,740)	
TOTAL LANDSCAPING		129,368	728,747	599,379	854,591	2,100,197	1,245,606	18,950,740	20,192,257	1,241,516	Within budget
INDIRECT CONSULTANTS											
Planning - indirect	Planning	30,020	21,824	(8,196)	190,818	203,057	12,238	2,823,579	2,835,817	12,238	Within total FY22 Infrastructure budget
	Architect	0	849	849	770	5,843	5,073	15,870	30,879	15,009	
	Environmental	1,500	3,401	1,901	38,180	34,009	(4,171)	407,799	403,628	(4,171)	
	Geotechnical	0	707	707	0	4,862	4,862	12,300	17,162	4,862	
	Title - Survey & Legal fees	1,089	3,034	1,945	45,674	29,655	(16,018)	215,129	199,111	(16,018)	
	Engineering fees	707	(18,621)	(19,328)	70,178	31,306	(38,872)	362,864	323,992	(38,872)	\$25.89k transfer to Stg 36 as approved by TPRC
	Traffic planning	0	105	105	0	720	720	84,181	84,901	720	
	Landscaping consultancy	0	0	0	0	0	0	9,936	0	(9,936)	
	Miscellaneous Consultants	0	1,033	1,033	1,625	8,180	6,555	8,315	14,870	6,555	
	Planning - fire & safety	1,000	35	(965)	15,700	2,439	(13,261)	29,780	16,519	(13,261)	
	Planning - Hydrology	0	2,368	2,368	8,730	18,608	9,878	141,003	150,881	9,878	
	Planning - Sustainability	3,500	1,263	(2,237)	3,500	8,691	5,191	30,305	38,997	8,691	
	Acoustic & Noise Consult	0	91	91	0	623	623	8,265	8,888	623	
	Tree Mapping	0	231	231	465	1,592	1,127	4,871	5,998	1,127	
TOTAL INDIRECT CONSULTANTS		37,816	16,319	(21,496)	375,640	349,585	-26,055	4,154,198	4,131,643	-22,555	Within budget
INFRASTRUCTURE											
Completed Infrastructure		0	0	0	0	0	0	11,265,195	11,110,854	-0	
Neerabup Rd Maroochydore Way Intersection		0	0	0	0	0	0	1,498,274	1,480,279	(17,995)	
Connolly Drive Aviator Blvd Intersection		0	179,074	179,074	1,288,298	1,481,252	192,954	1,390,817	1,583,771	192,954	
Connolly Drive Aviator Blvd Intersection		0	1,560	1,560	4,981	15,711	10,730	113,123	123,853	10,730	
Asbestos and rubbish removal - Gen Allowance		0	0	0	0	436	436	25,801	47,423	21,622	
Foreshore Access Road		72,864	164,870	92,005	1,165,562	1,235,851	70,290	1,168,162	1,238,451	70,290	
Foreshore Access Road		0	6,857	6,857	18,069	48,233	30,163	57,157	87,320	30,163	
Portofino Extension		198,087	323,110	125,024	1,872,775	2,037,516	164,742	1,874,275	2,039,016	164,742	
Portofino Extension		0	16,182	16,182	8,006	98,763	90,757	50,298	141,055	90,757	
Catalina Beach North/South Dual Use Path		0	0	0	0	49,545	49,545	680,742	730,287	49,545	
Catalina Beach North/South Dual Use Path		0	0	0	0	35,616	35,616	0	35,616	35,616	
Longreach Prom Extension		0	154,567	154,567	214,601	914,058	699,457	214,601	914,058	699,457	
Longreach Prom Extension		0	6,204	6,204	45,606	66,204	20,598	45,606	66,204	20,598	
CAT Foreshore POS		0	9,765	9,765	0	57,745	57,745	0	57,745	57,745	
CAT Foreshore POS		0	635	635	0	3,753	3,753	0	3,753	3,753	
Rubbish removal - General Allowance		0	8,199	8,199	0	56,401	56,401	17,314	73,715	56,401	
INFRASTRUCTURE		270,951	871,021	600,070	4,617,896	6,101,084	1,483,188	18,401,363	19,887,742	1,486,379	Within budget
INFRASTRUCTURE REFUNDS											
Neerabup Road Reimbursement		0	0	0	0	0	0	(432,548)	(432,548)	0	
Waste Water Pump Station (West)		0	0	0	0	0	0	(1,397,613)	(1,397,613)	0	
INFRASTRUCTURE REFUNDS		0	0	0	0	0	0	(1,830,161)	(1,830,161)	0	
TOTAL INFRASTRUCTURE		270,951	871,021	600,070	4,617,896	6,101,084	1,483,188	16,571,202	18,057,581	1,486,379	Within budget

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2022		Actual MTD Vs Budget Apr 2022			Year to date Vs Budget to Apr 2022			Project to date Vs Budget to Apr 2022			Bud Comparison: Dec 21 Approved
Job Description	Account Description	Actual 1 month to Apr 2022	Budget 1 month to Apr 2022	Variance	YTD to Apr 2022	YTD budget	Variance	PTD to Apr 2022	PTD budget	Variance	Comments regarding variance
SPECIAL SITES & FIXED ASSETS											
Lot 1 Group Housing Site Construction		0	0	0	0	0	0	172,782	172,782	0	
Removal of temp sales office		0	0	0	0	0	0	8,636	8,636	0	
Sales Office Building		0	0	0	0	0	0	573,050	573,981	932	
Sales Office Retrofit		0	0	0	0	0	0	11,186	3,440	(7,746)	
Sales Office Carparks		0	0	0	0	0	0	98,087	98,087	0	
Temp Sales office services		0	0	0	0	0	0	3,812	3,812	0	
Sales Office Construction Western		0	0	0	0	0	0	624,762	624,776	14	
Sales office carparks Western		0	0	0	0	0	0	240,000	240,000	0	
Security Cameras		0	0	0	0	0	0	19,560	19,560	0	
		0	75,513	75,513	0	75,513	75,513	0	75,513	75,513	0
TOTAL SPECIAL SITES & FIXED ASSETS		0	75,513	75,513	0	75,513	75,513	1,751,875	1,820,587	68,713	0
TOTAL CONSTRUCTION		1,583,473	4,820,363	3,224,629	10,203,465	23,490,036	13,286,571	127,739,793	141,034,213	13,294,420	Within budget
LAND											
		0	0	0	0	0	0	0	0	0	
PROFIT & LOSS EXPENDITURE											
Sales & Marketing											
	Brand Development	0	3,617	3,617	13,623	27,767	14,144	274,562	289,350	14,788	
	Sales Office & Builder Rel.	0	3,333	3,333	13,954	23,333	9,379	125,621	141,547	15,926	
	Brochures	0	3,046	3,046	22,159	28,908	6,749	169,772	176,521	6,749	
	Advertising	2,541	19,702	17,161	43,524	160,595	117,071	987,366	1,111,340	123,974	
	Signage	19,236	7,532	(11,704)	48,661	64,937	16,276	501,205	517,715	16,510	
	Website	0	1,852	1,852	2,340	16,297	13,957	12,531	28,050	15,519	
	Promotions	0	0	0	75	0	(75)	19,625	28,903	9,278	
	Public Relations	0	0	0	0	0	0	7,424	13,498	6,075	
Total Sales and Marketing		21,777	39,082	17,304	144,335	321,837	177,502	2,098,105	2,306,923	208,818	Within budget
Total Community Development	Comm Dev - Resident Dev	2,643	9,204	6,561	41,898	76,086	34,189	538,967	592,622	53,694	Within budget
Administration											
	Audit and Tax	888	0	(888)	9,931	3,280	(6,651)	282,274	264,254	(18,020)	
	Cleaning	210	1,042	832	8,190	9,915	1,725	54,349	56,097	1,748	
	Computer Costs	0	521	521	0	3,678	3,678	0	6,428	6,428	
	Couriers	0	312	312	0	2,407	2,407	1,338	12,765	11,427	
	Electricity & Gas	2,255	1,042	(1,214)	12,913	9,057	(3,856)	140,332	136,508	(3,824)	
	Insurance	0	521	521	0	3,583	3,583	3,184	6,767	3,583	
	Legal fees	0	4,340	4,340	2,176	29,855	27,680	201,567	229,256	27,689	
	Licenses & Fees	0	521	521	323	3,905	3,583	1,186	5,581	4,395	
	Postage, Print & Stationery	0	521	521	1,254	3,583	2,329	3,498	32,574	29,076	
	Rent - Sales Office & Cprk	0	0	0	0	0	0	467,350	467,350	0	
	Sundry Office Expenses	0	1,562	1,562	0	10,827	10,827	1,076	27,104	26,027	
	Training	0	2,170	2,170	0	14,928	14,928	0	14,928	14,928	
	Valuations	900	3,472	2,572	12,500	30,784	18,284	199,713	217,997	18,284	
	Rates & Taxes	0	0	0	26,517	174,928	148,410	732,150	1,100,638	368,488	
	Maintenance	42,875	72,559	29,684	525,124	606,913	81,789	2,966,516	3,034,886	68,369	
	Maint- Carpark Makegood	0	0	0	0	0	0	53,798	53,798	0	
	Security	0	3,125	3,125	0	21,496	21,496	28,877	50,793	21,917	
Total Administration		47,128	91,706	44,578	598,927	929,137	330,211	5,137,207	5,717,722	580,515	Within budget
Finance											
	Contingency	0	230,518	230,518	22,058	381,467	359,410	2,210,222	359,410	(1,850,812)	Actual Contingency spend applied to cost types above.
	Contingency Offset Transfer	0	0	0	(22,058)	(22,058)	0	(2,210,222)	0	2,210,222	
Total Finance		0	230,518	230,518	0	359,410	359,410	0	359,410	359,410	
Total P&L Expenditure		71,548	370,509	298,961	785,160	1,686,471	901,311	7,774,280	8,976,717	1,202,438	
Grand Expense Total		1,655,021	5,190,872	3,535,851	10,988,625	25,176,506	14,187,881	135,514,073	150,010,930	14,496,858	Within budget
		(1,257,971)	(2,242,743)	984,772	3,534,068	(5,425,941)	8,960,009				

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2022		Actual MTD Vs Budget Apr 2022			Year to date Vs Budget to Apr 2022			Project to date Vs Budget to Apr 2022			Bud Comparison: Dec 21 Approved
Job Description	Account Description	Actual 1 month to Apr 2022	Budget 1 month to Apr 2022	Variance	YTD to Apr 2022	YTD budget	Variance	PTD to Apr 2022	PTD budget	Variance	Comments regarding variance

Contingency Summary		
YTD Budget		381,467
Contingency Transferred (Actual & Budget)		<u>(22,058)</u>
Contingency not yet used		<u>359,410</u>
List of Contingency items transferred year to date		
<u>Period</u>	<u>Job Description</u>	<u>Amount</u>
Jan-22	Foreshore Revegetation	22,058
		<u>22,058</u>
Budget Transfers		
List of Budget items transferred year to date		
<u>Period</u>	<u>Job Description</u>	<u>Amount</u>
Jan-22	Contingency	(718,300)
Jan-22	Stage 18C Civil	718,300
Apr-22	CAT Indirect Consultants - Engineering Fees	(25,890)
Apr-22	CAT Stage 36 - Engineering fees	25,890
		<u>0</u>
Note: Actual Contingency spend in prior years is reported against the job that the spend relates to.		

1.0 Management Accounts

1.1 KEY STATISTICS

1.1.1 RESIDENTIAL LOTS & DISTRIBUTIONS								
	Lots Produced (titles)		Sales		Settlements		Distributions	
	Actual	Budget (Dec-21)	Actual	Budget (Dec-21)	Actual	Budget (Dec-21)	Actual	Budget (Dec-21)
Prior Years	1,046	1,046	1,061	1,061	1,032	1,032	87,000,000	87,000,000
Jul-2021	-	-	9	9	1	1	-	-
Aug-2021	-	-	13	13	3	3	-	-
Sep-2021	34	34	12	12	16	16	-	-
Sep Qtr	34	34	34	34	20	20	-	-
Oct-2021	-	-	10	10	10	10	-	-
Nov-2021	-	-	23	18	4	3	-	-
Dec-2021	-	-	12	18	3	3	5,000,000	-
Dec Qtr	-	-	45	46	17	16	5,000,000	-
Jan-2022	-	-	10	16	3	3	-	-
Feb-2022	-	23	10	17	-	1	-	-
Mar-2022	-	-	17	11	2	11	-	-
Mar Qtr	-	23	37	44	5	15	-	-
Apr-2022	23	-	16	12	1	8	-	-
May-2022	-	94	-	11	-	7	-	-
Jun-2022	-	28	-	12	-	14	-	10,000,000
Jun Qtr	23	122	16	35	1	29	-	10,000,000
PTD	1,103	1,103	1,193	1,197	1,075	1,091	92,000,000	87,000,000
Full 2021/22 Year	57	179	132	159	43	80	5,000,000	10,000,000
2022/23		134		100		164		15,000,000
2023/24		43		96		96		10,000,000

- There were 16 sales and 1 settlement for April.

1.2 Sales & Settlements

	MTH Act	MTH Bgt (Dec-21)	YTD Act	YTD Bgt (Dec-21)	PTD Act	PTD Bgt (Dec-21)
Residential						
- Sales #	16	12	132	136	1,193	1,197
- Sales \$	5,182,000	3,253,943	41,529,000	40,029,267	326,860,500	325,360,767
- Sales \$/lot	323,875	271,162	314,614	294,333	273,982	271,814
- Settlements #	1	8	43	59	1,075	1,091
- Settlements \$	435,000	3,220,019	15,746,500	22,126,785	290,409,500	296,789,785
- Settlements \$/lot	435,000	402,502	366,198	375,030	270,148	272,035
Special Sites						
- Sales #	-	-	-	-	4	4
- Sales \$	-	-	-	-	3,772,000	3,772,000
- Sales \$/lot	-	-	-	-	943,000	943,000
- Settlements #	-	-	-	-	4	4
- Settlements \$	-	-	-	-	3,772,000	3,772,000
- Settlements \$/lot	-	-	-	-	943,000	943,000
Lots Under Contract						
- Unsettled sales #	118					
- Unsettled sales \$	36,451,000					
- Unsettled sales \$/lot	308,907					
			Unconditional	21	Titled	
			Conditional	97	1,103 incl. Spec sites	

1.3 Cashflow - MTD Actuals to budget

	<u>MTD Act</u>	<u>MTD Bgt</u> (Dec-21)	<u>Variance</u>
<i>Income</i>			
Settlement Revenue	435,000	3,220,019	(2,785,019)
Margin GST	(3,585)	(37,005)	33,420
Direct selling costs	(19,398)	(146,471)	127,073
Interest Income	-	-	-
Forfeited Deposits	-	-	-
Other Income	-	-	-
Rebate Allowance	(14,967)	(88,414)	73,447
	<u>397,050</u>	<u>2,948,129</u>	<u>(2,551,079)</u>
<i>Development costs</i>			
WAPC Land Acq.	-	-	-
Lot production	1,145,338	2,778,763	1,633,425
Clearance Bonds	-	350,000	350,000
Landscaping	129,368	728,747	599,379
Consultants	37,816	16,319	(21,496)
Infrastructure	270,951	871,021	600,070
Green Display Village	-	-	-
Temp Carpark	-	75,513	75,513
	<u>1,583,473</u>	<u>4,820,363</u>	<u>3,236,890</u>
<i>Overheads</i>			
Sales & marketing	21,777	39,082	17,304
Community Develop.	2,643	9,204	6,561
Administration	47,128	91,706	44,578
Finance/Contingency	-	230,518	230,518
	<u>71,548</u>	<u>370,509</u>	<u>298,961</u>
Net Cashflow	<u>(1,257,971)</u>	<u>(2,242,743)</u>	<u>984,772</u>

1.4 Cashflow - YTD Actuals to budget

	<u>YTD Act</u>	<u>YTD Bgt</u> (Dec-21)	<u>Variance</u>
<i>Income</i>			
Settlement Revenue	15,746,500	22,126,785	(6,380,285)
Margin GST	(288,432)	(306,545)	18,113
Direct selling costs	(705,298)	(1,003,218)	297,921
Interest Income	12,949	2,382	10,567
Forfeited Deposits	8,182	-	8,182
Other Income	-	-	-
Rebate Allowance	(251,208)	(1,068,838)	817,630
	<u>14,522,693</u>	<u>19,750,565</u>	<u>(5,227,873)</u>
<i>Development costs</i>			
WAPC Land Acq.	-	-	-
Lot production	4,428,238	14,232,576	9,804,338
Clearance Bonds	(72,900)	631,082	703,982
Landscaping	854,591	2,100,197	1,245,606
Consultants	375,640	349,585	(26,055)
Infrastructure	4,617,896	6,101,084	1,483,188
Green Display Village	-	-	-
Temp Carpark	-	75,513	75,513
	<u>10,203,465</u>	<u>23,490,036</u>	<u>13,286,571</u>
<i>Overheads</i>			
Sales & marketing	144,335	321,837	177,502
Community Develop.	41,898	76,086	34,189
Administration	598,927	929,137	330,211
Finance/Contingency	-	359,410	359,410
	<u>785,160</u>	<u>1,686,471</u>	<u>901,311</u>
Net Cashflow	<u>3,534,068</u>	<u>(5,425,941)</u>	<u>8,960,009</u>

1.5 Bonds

	<u>Last Year</u>	<u>Last Month</u>	<u>This Month</u>
City of Wanneroo	242,868	823,255	823,255
	<u>242,868</u>	<u>823,255</u>	<u>823,255</u>

Bonds relate to stages 16A, 25, 27A, 27B, 30, Connolly Dr & Portofino Blvd early clearances.

2.0 PROFIT & LOSS

	MTH Act	MTH Bgt (Dec-21)	Var	YTD Act	YTD Bgt (Dec-21)	Var	PTD Act	PTD Bgt (Dec-21)
- Revenue \$ (Stlmnts)	435,000	3,220,019	(2,785,019)	15,746,500	22,126,785	(6,380,285)	290,409,500	296,789,785
- Revenue \$/lot	435,000	402,502		366,198	375,030		270,148	272,035
- Selling & GST \$	34,483	289,147	254,665	1,506,830	2,061,095	554,264	25,913,628	26,467,892
- Selling & GST \$/lot	34,483	36,143		35,043	34,934		24,106	24,260
- Cost of sales \$	139,125	1,372,037	1,232,912	5,458,816	9,554,700	4,095,885	102,306,628	106,402,513
- Cost of sales \$/lot	139,125	171,505		126,949	161,944		95,169	97,528
- Gross profit \$	261,392	1,558,835	(1,297,443)	8,780,854	10,510,990	(1,730,136)	162,189,244	163,919,380
- Gross profit \$/lot	261,392	194,854		204,206	178,152		150,874	150,247
- Gross profit Mgn %	60.09%	48.41%		55.76%	47.50%		55.85%	55.23%
- Special Sites \$	-	-	-	-	-	-	2,091,959	2,091,959
- Other income \$	-	-	-	21,131	2,382	18,749	286,887	268,138
- Sales & Marketing \$	4,876	48,773	43,897	194,606	399,207	204,601	2,627,625	2,832,226
- Administration \$	58,551	87,183	28,632	697,456	768,949	71,493	5,844,652	5,916,146
- Finance/Other \$	-	-	-	-	9,637	9,637	198,181	207,818
- Contingency \$	-	230,518	230,518	4,091	1,099,769	1,095,678	4,091	1,099,769
- Net profit \$	197,965	1,192,360	(994,396)	7,905,832	8,235,810	(329,978)	155,893,540	156,223,518
- Net profit \$/lot	197,965	149,045		183,857	139,590		145,017	143,193

- Year to date Gross profit is \$1.73m unfavourable due to 16 less settlements to budget
- Year to date Overheads are \$1.38m below budget due to:
 - Marketing \$204k favourable - timing;
 - Admin \$71k favourable - timing (mainly R&M & Rates);
 - Unused Contingency \$1.09m.

YEAR TO DATE VERSUS FULL YEAR BUDGET

	YTD Act	Full Year Bgt	Var
- Revenue \$ (Stlmnts)	15,746,500	28,759,845	(13,013,345)
- Revenue \$/lot	366,198	359,498	
- Selling & GST \$	1,506,830	2,743,322	1,236,492
- Selling & GST \$/lot	35,043	34,292	
- Cost of sales \$	5,458,816	12,855,557	7,396,742
- Cost of sales \$/lot	126,949	160,694	
- Gross profit \$	8,780,854	13,160,966	(4,380,112)
- Gross profit \$/lot	204,206	164,512	
- Gross profit Mgn %	55.76%	45.76%	
- Special Sites \$	-	3,183,575	(3,183,575)
- Other income \$	21,131	2,382	18,749
- Sales & Marketing \$	194,606	496,754	302,148
- Administration \$	697,456	945,096	247,640
- Finance \$	-	9,637	9,637
- Contingency \$	4,091	1,611,600	1,607,509
- Net profit \$	7,905,832	13,283,835	(5,378,004)
- Net profit \$/lot	183,857	166,048	

2.1 GROSS PROFIT ANALYSIS

Actual

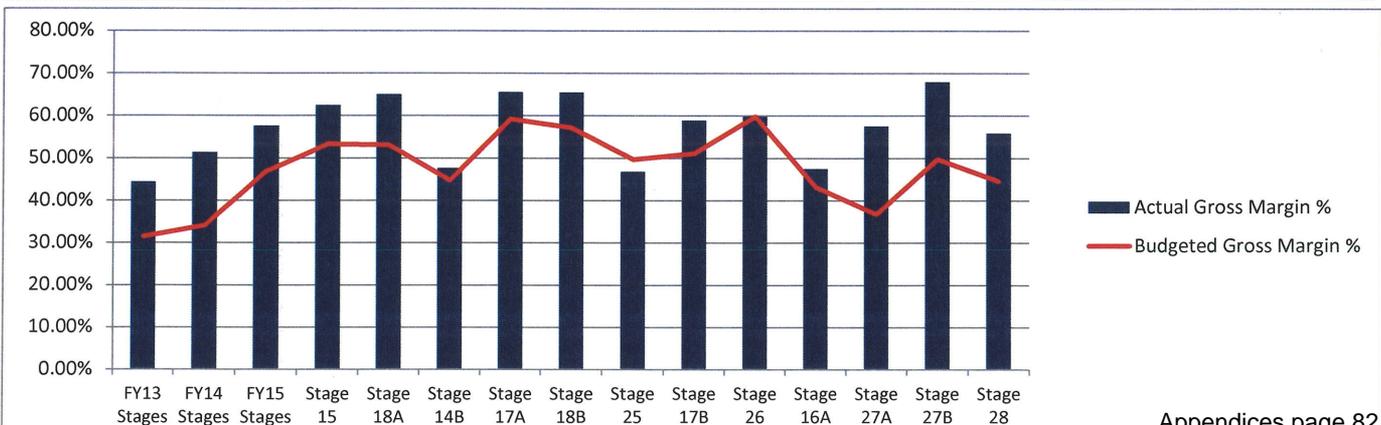
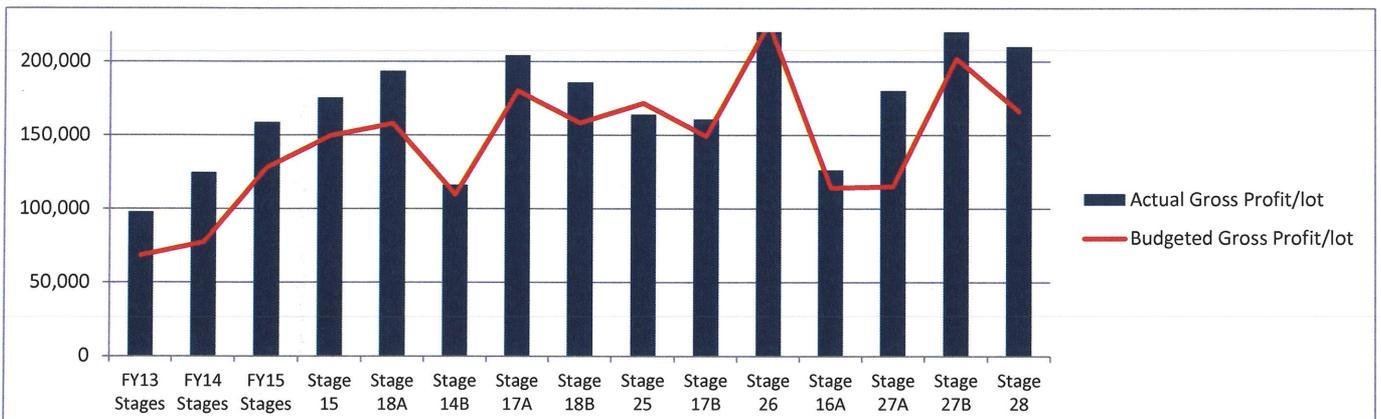
Stages	Title Issue Date	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)	Direct Costs/lot	Actual Gross Profit	Actual Gross Profit/lot	Actual Gross Margin %
Incentives Writeback				-4,777,611		4,777,611		
FY13 Stages	2012 / 2013	51,375,500	220,496	28,570,159	122,619	22,805,341	97,877	44.39%
FY14 Stages	2013 / 2014	50,325,000	243,116	24,477,309	118,248	25,847,691	124,868	51.36%
FY15 Stages	2014 / 2015	77,688,000	275,489	32,963,408	116,892	44,724,592	158,598	57.57%
Stage 15	15-Dec-15	15,444,000	280,800	5,791,567	105,301	9,652,433	175,499	62.50%
Stage 18A	27-May-16	8,626,000	297,448	3,015,429	103,980	5,610,571	193,468	65.04%
Stage 14B	28-Oct-16	2,444,000	244,400	1,281,011	128,101	1,162,989	116,299	47.59%
Stage 17A	20-Feb-17	7,774,000	310,960	2,674,295	106,972	5,099,705	203,988	65.60%
Stage 18B	13-Jun-17	8,792,000	283,613	3,035,185	97,909	5,756,815	185,704	65.48%
Stage 25	8-Aug-17	20,323,000	350,397	10,802,146	186,244	9,520,854	164,153	46.85%
Stage 17B	22-May-18	9,827,500	272,986	4,037,425	112,151	5,790,075	160,835	58.92%
Stage 26	26-Sep-19	14,125,500	371,724	5,677,256	149,401	8,448,244	222,322	59.81%
Stage 16A	25-Jan-21	4,514,000	265,529	2,369,737	139,396	2,144,263	126,133	47.50%
Stage 27A	24-Feb-21	5,946,000	312,947	2,524,375	132,862	3,421,625	180,086	57.54%
Stage 27B	20-Apr-22	435,000	435,000	139,125	139,125	295,875	295,875	68.02%
Stage 28	1-Sep-21	12,770,000	375,588	5,629,308	165,568	7,140,692	210,020	55.92%
		<u>290,409,500</u>		<u>128,210,124</u>		<u>162,199,376</u>		

- Values for actuals are based on 'settled lots only' for the relevant stages.

Budget

Stages	Budget Version	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)	Direct Costs/lot	Budgeted Gross Profit	Budgeted Gross Profit/lot	Budgeted Gross Margin %
FY13 Stages	May-12	51,358,953	217,623	35,200,675	149,155	16,158,278	68,467	31.46%
FY 14 Stages	Jun-13	46,931,935	226,724	30,917,421	149,360	16,014,514	77,365	34.12%
FY 15 Stages	Aug-14	76,167,089	273,000	40,469,170	145,051	35,697,919	127,950	46.87%
Stage 15	Aug-15	15,433,000	280,600	7,203,599	130,975	8,229,401	149,625	53.32%
Stage 18A	Jun-16	8,626,000	297,448	4,048,854	139,616	4,577,146	157,833	53.06%
Stage 14B	Jun-16	2,448,087	244,809	1,352,232	135,223	1,095,855	109,585	44.76%
Stage 17A	Jun-16	9,427,756	304,121	3,845,430	124,046	5,582,326	180,075	59.21%
Stage 18B	Jun-16	8,584,690	276,925	3,677,414	118,626	4,907,276	158,299	57.16%
Stage 25	Aug-17	19,696,448	345,552	9,915,141	173,950	9,781,307	171,602	49.66%
Stage 17B	Dec-17	10,496,494	291,569	5,131,807	142,550	5,364,687	149,019	51.11%
Stage 26	Jun-19	14,347,000	377,553	5,766,060	151,738	8,580,940	225,814	59.81%
Stage 16A	Dec-20	4,498,002	264,588	2,555,841	150,344	1,942,161	114,245	43.18%
Stage 27A	Dec-20	6,251,840	312,592	3,951,378	197,569	2,300,462	115,023	36.80%
Stage 27B	Feb-22	9,345,000	406,304	4,698,534	204,284	4,646,466	202,020	49.72%
Stage 28	Jul-21	12,669,500	372,632	7,027,024	206,677	5,642,476	165,955	44.54%
		<u>296,281,794</u>		<u>165,760,581</u>		<u>130,521,214</u>		

- Values for budget are based on 'total lots' for the relevant stages.



Catalina

Finished Lots & Cost of Lots Sold calculations to 30 Apr 2022

Title date:	Completed	Completed	7-Nov-12	7-Nov-12	28-Oct-16	20-Feb-17	13-Jun-17	8-Aug-17	8-Aug-17	8-Aug-17	22-May-18	26-Sep-19	25-Jan-21	24-Feb-21	20-Apr-22	1-Sep-21	TOTAL	
	Spec Sites	Resi Stages	Stage 2	Central Cell Sales Office	Stage 14B	Stage 17A	Stage 18B	Stage 25	Stage 25 Sales Office	Stage 25 GHS Lot 2179	Stage 17B	Stage 26	Stage 16A	Stage 27A	Stage 27B	Stage 28		
Direct costs																		
Civil Construction			3,312,998	89,540	633,835	795,104	794,550	4,918,686	83,260	253,163	968,747	1,238,569	945,403	707,388	901,496	2,248,532		
Siteworks			2,790,163		565,550	732,033	662,381	4,380,662	75,529	245,432	925,137	1,149,147	926,000	652,600	838,353	2,190,633		
URD Power			402,401		58,285	38,071	101,169	448,388	7,731	7,731	7,610	43,149	2,403	27,152	40,143	57,899		
Third Pipe			159,885		-	-	-	-	-	-	-	-	-	-	-	-		
General					10,000	25,000	31,000	58,000	-	-	36,000	25,000	17,000	20,000	23,000			
MATV			50,089		-	-	-	31,636	-	-	-	21,273	-	7,636	-			
Sewer headwks			209,432	5,660	51,015	116,369	136,672	261,837	4,514	4,514	174,117	183,682	101,201	113,955	138,339	196,552		
Local authority fees			161,433	4,363	1,911	6,839	10,835	35,653	615	615	12,684	12,947	28,623	17,424	6,930	14,962		
Local authority scheme costs			100,077	2,705	27,000	67,500	83,700	156,600	-	-	97,200	13,620	-	-	8,954	-		
Survey & legal fees			37,093	1,003	13,139	25,550	29,762	54,801	945	945	35,586	34,200	16,150	21,000	25,428	31,837		
Engineering fees			205,607	5,557	18,200	85,250	97,962	159,500	2,750	12,341	100,839	104,500	77,057	58,349	88,238	116,545		
Sales Office Build Cost					330,780													
Finished Goods Adjustments	31,206	1,282,787	1,044,810	28,238	11,250	25,549	39,478	220,060				82,824		14,482		32,920		
	420,826	43,233,645	2,981,830	411,370	733,850	1,071,063	1,114,003	5,367,017	92,084	271,578	1,389,173	1,670,342	1,168,434	932,598	1,169,385	2,641,348		
Earthworks Allocation	260,179	11,806,198	447,375	12,091	50,570	123,078	152,616	1,077,304	18,574	66,681	166,059	672,342	112,605	303,183	542,975	642,426		
Indirect Costs																		
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Infrastructure	84,898	6,012,456	265,106	7,165	70,224	235,295	282,496	620,746	7,879	31,674	351,671	521,532	176,806	245,746	511,942	381,466		
Landscape	118,628	8,518,643	333,226	9,006	154,123	495,646	594,017	1,308,860	16,613	66,785	871,324	1,270,179	409,039	568,530	975,581	725,814		
TOTAL COST	884,530	69,570,942	4,027,536	439,633	1,008,767	1,925,082	2,143,132	8,373,927	135,150	436,718	2,778,227	4,134,395	1,866,884	2,050,057	3,199,883	4,391,054		
Lots	3	769	37	1	10	25	31	58	1	1	36	38	17	20	23	34		
COST PER LOT	294,843	90,469	108,852	439,633	100,877	77,003	69,133	144,378	135,150	436,718	77,173	108,800	109,817	102,503	139,125	129,149		
Lots settled	3	769	37	1	10	25	31	58	-	-	36	38	17	19	1	34		1,079
COST OF LOTS SETTLED	884,530	69,570,942	4,027,536	439,633	1,008,767	1,925,082	2,143,132	8,373,927	-	-	2,778,227	4,134,395	1,866,884	1,947,555	139,125	4,391,054		103,630,789
Stage Area (m2)	10,900	261,394	6,849	320	2,926	10,128	11,236	11,236	255	1,795	13,154	15,904	6,632	6,615	9,933	6,615		
Cost per m2	81	266	588	1,374	345	190	191	745	530	243	211	260	281	310	322	664		
Avg lot size	3,633	340	185	320	293	405	362	194	255	1,795	365	419	390	331	432	195		
Other cash expenditure																		
Direct Selling & Proj Mgt Costs																		26,269,507
Marketing costs																		2,627,625
Administration																		5,844,652
Finance																		198,181
Contingency																		4,091
TOTAL COSTS																		138,574,845

PERIODIC ANALYSIS	Month	YTD	PTD	PY Jun-21
Lots settled	1	43	1,079	1,036
Cost of lots settled	139,125*	5,458,816	103,630,790	98,171,975
Direct selling costs	34,483	1,506,830	26,269,507	24,762,677
Marketing costs	4,876	194,606	2,627,625	2,432,958
Administration	58,551	697,456	5,844,652	5,147,196
Finance	-	-	198,181	198,181
Contingency	-	4,091	4,091	-
TOTAL COSTS	237,035	7,861,799	138,574,847	130,712,987

Catalina COGS Calc

30-Apr-22

Job	Titled Date	Direct Cost	Indirect Cost	COGS Total	Lot #	Titled	Untitled	COGS/Lot	Settled Lots	PTD COGS	Per Accounts	Variance	Finished Goods	FG/Lot
140-01-001	17-Oct-2012	4,004,839	637,443	4,642,282	35	35	-	132,637	35	4,642,282	4,642,282	-	-	-
140-01-002	7-Nov-2012	3,429,204	598,332	4,027,537	37	37	-	108,852	37	4,027,537	4,027,537	-	-	-
140-01-003	14-Jan-2013	3,002,658	554,241	3,556,899	43	43	-	82,719	43	3,556,899	3,556,899	-	-	-
140-01-004	20-Mar-2013	3,371,482	800,585	4,172,067	47	47	-	88,767	47	4,172,067	4,172,067	-	-	-
140-01-005	20-May-2013	4,894,899	968,068	5,862,967	63	63	-	93,063	63	5,862,967	5,862,967	-	-	-
140-01-06A	18-Jan-2013	483,435	179,725	663,160	8	8	-	82,895	8	663,160	663,160	-	-	-
140-01-06B	19-Jan-2015	1,100,352	510,130	1,610,482	24	24	-	67,103	24	1,610,482	1,610,482	-	-	-
140-01-06C	3-Apr-2014	671,286	211,296	882,581	10	10	-	88,258	10	882,581	882,581	-	-	-
140-01-007	31-Oct-2013	4,146,749	938,488	5,085,238	63	63	-	80,718	63	5,085,238	5,085,238	-	-	-
140-01-008	16-Jan-2014	4,389,068	881,805	5,270,874	53	53	-	99,450	53	5,270,874	5,270,874	-	-	-
140-01-009	8-May-2014	4,640,905	814,395	5,455,300	51	51	-	106,967	51	5,455,300	5,455,300	-	-	-
140-01-010	8-May-2014	2,460,031	595,126	3,055,157	30	30	-	101,839	30	3,055,157	3,055,157	-	-	-
140-01-011	1-Oct-2014	4,797,823	1,320,873	6,118,696	64	64	-	95,605	64	6,118,696	6,118,696	-	-	-
140-01-012	3-Dec-2014	3,225,081	1,064,585	4,289,666	49	49	-	87,544	49	4,289,666	4,289,666	-	-	-
140-01-13A	30-Mar-2015	2,965,498	717,571	3,683,069	37	37	-	99,542	37	3,683,069	3,683,069	-	-	-
140-01-13B	11-May-2015	2,739,324	986,155	3,725,479	45	45	-	82,788	45	3,725,479	3,725,479	-	-	-
140-01-014	4-Jun-2015	3,619,629	1,347,229	4,966,858	63	63	-	78,839	63	4,966,858	4,966,858	-	-	-
140-01-015	15-Dec-2015	3,073,171	1,243,145	4,316,316	55	55	-	78,478	55	4,316,316	4,316,316	-	-	-
140-01-18A	27-May-2016	1,453,614	760,239	2,213,853	29	29	-	76,340	29	2,213,853	2,213,853	-	-	-
140-01-14B	28-Oct-2016	784,420	224,347	1,008,767	10	10	-	100,877	10	1,008,767	1,008,767	-	-	-
140-01-017	20-Feb-2017	1,194,140	730,941	1,925,081	25	25	-	77,003	25	1,925,081	1,925,081	-	-	-
140-01-18B	13-Jun-2017	1,266,620	876,513	2,143,133	31	31	-	69,133	31	2,143,133	2,143,133	-	-	-
140-02-025	8-Aug-2017	6,444,321	1,929,606	8,373,927	58	58	-	144,378	58	8,373,927	8,373,927	-	-	-
140-01-17B	22-May-2018	1,555,232	1,222,995	2,778,227	36	36	-	77,173	36	2,778,227	2,778,227	-	-	-
140-02-026	26-Sep-2019	2,342,687	1,791,711	4,134,398	38	38	-	108,800	38	4,134,398	4,134,398	-	-	-
140-01-16A	25-Jan-2021	1,281,039	585,845	1,866,884	17	17	-	109,817	17	1,866,884	1,866,884	-	-	-
140-02-27A	24-Feb-2021	1,235,782	814,276	2,050,058	20	20	-	102,503	19	1,947,555	1,947,555	-	102,503	102,503
140-02-27B	20-Apr-2022	1,712,359	1,487,523	3,199,882	-	23	-	139,125	1	139,125	-	1	3,060,757	139,125
140-02-028	1-Sep-2021	3,283,773	1,107,280	4,391,053	34	34	-	129,149	34	4,391,053	4,391,053	0	-	-
140-70-001	7-Nov-2012	423,461	16,171	439,633	1	1	-	439,633	1	439,633	439,633	-	-	-
140-70-004	12-Dec-2013	20,322	41,798	62,119	1	1	-	62,119	1	62,119	62,119	-	-	-
140-70-005	8-Aug-2017	110,657	24,492	135,149	1	1	-	135,149	-	-	-	-	135,149	135,149
140-70-007	17-Oct-2012	222,150	87,611	309,761	1	1	-	309,761	1	309,761	309,761	-	-	-
140-70-008	1-Oct-2014	438,532	74,117	512,649	1	1	-	512,649	1	512,649	512,649	-	-	-
140-70-028	8-Aug-2017	338,259	98,459	436,718	1	1	-	436,718	-	-	-	-	436,718	436,718
81,122,801		26,243,116	107,365,918	1,081	1,104	-			1,079	103,630,790	103,491,665	1	3,735,127	

Appendix 7.6

LEGEND

-  CATALINA ESTATE BOUNDARY
-  TITLED LOTS
-  LOTS TO BE TITLED
-  CONSERVATION AREA- CONFIRMED
-  CONSERVATION AREA- SUBJECT TO FUTURE PLANNING
-  SUBJECT TO FUTURE PLANNING



ESTATE STAGING PLAN
CATALINA ESTATE, WA

Aerial supplied by: N/A
 Aerial Date Stamp: N/A
 Survey supplied by: N/A
 Plan Number: NPS1059 - 008
 Revision Number: C
 Drawn By: Radhika Goyal
 Client: Satterley Property Group



0 50 100 150 200 250 300 350 400 450 500M

Scale: 1:7500 @A3 Date Issued: 13.04.2022 ©Niche Planning Studio

DISCLAIMER:
 Town Planning compliance is subject to approval from the Tamate Park Regional Council and a suitable town planner will need to be appointed.
 All Dimensions, Areas and Calculations are subject to Detailed Survey and Design before Town Planning Permit application.
 Built Form is illustrative only and subject to Architectural Design and approval from an RMA qualified architect. This plan has been prepared
 for illustrative purposes only and should not be used as a means to judge any properties value or site potential.

Appendix 8.1

12 May 2022

Mr. Jon Morellini
Chief Executive Officer
Tamala Park Regional Council
Unit 2, 369 Scarborough Beach Road
INNALOO WA 6019

Dear Jon,

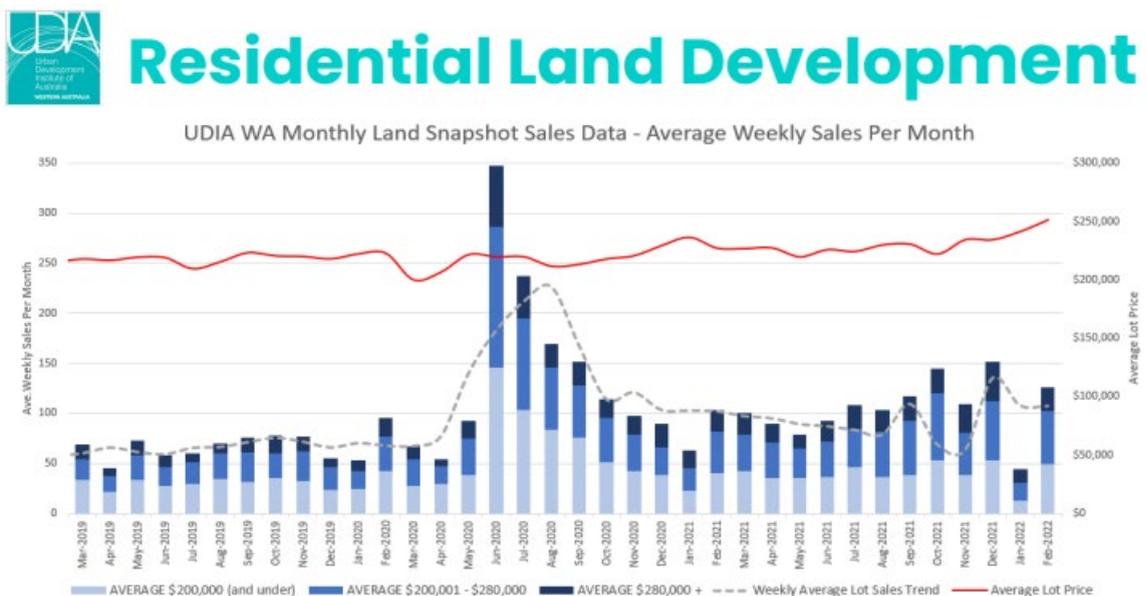
Catalina FY23 Budget

Please find attached the FY23 Catalina Budget and revised Project Forecast. The review is discussed under the following headings:

1. Market Commentary
2. Budget Comparisons
3. Financial Year Ending 2022 (FY22)
4. Operations for Financial Year Ending 2023 (FY23)
5. Review of FY23
6. Key Risks for Achieving FY23 Budget
7. Overview of Financial Year Ending 2024 (FY24)
8. Project Forecast
9. Assumptions
10. Cash Requirement, Capital Return and Profit Distribution Capacity

1. Market Commentary

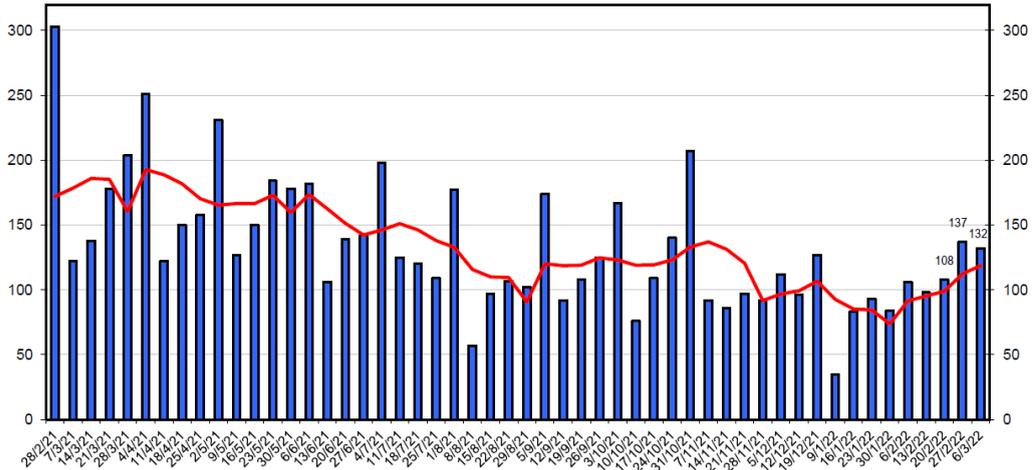
Industry



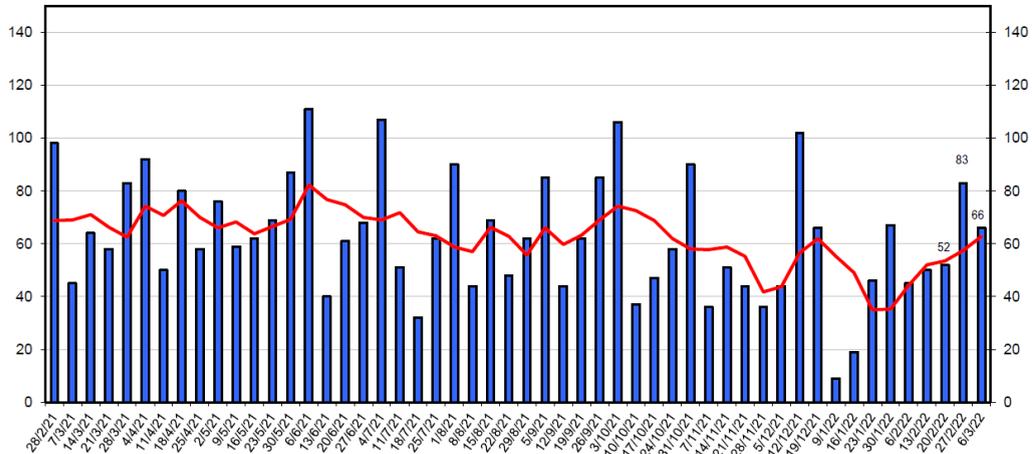
- The trendline in sales shows an increase in weekly sales to an average of 120 sales per week through February and March 2022. This is up from around 110 for the same period last year.
- Average lot price increasing to \$250,000.
- Cost increases continue to affect the industry with 41% escalation in the retail home price (*source ABN Group*) over the past 12 months. For a standard home that fits on a 12.5m frontage, 375sqm lot was circa \$230,000 and now retails at over \$300,000. This increase is having a huge effect on the product offering to the market with homes being stripped of items to make more affordable as a ticket price.
- With constraints on delivery of stock to site and cost increases in civil construction, there will be upward pressure on lot prices. Substantial growth has already been seen in the December quarter, particularly in the North West corridor, any coastal project and the Treeby/Piara area.

Builders

HIA Weekly Builders Starts



HIA WA Weekly Builder Completions



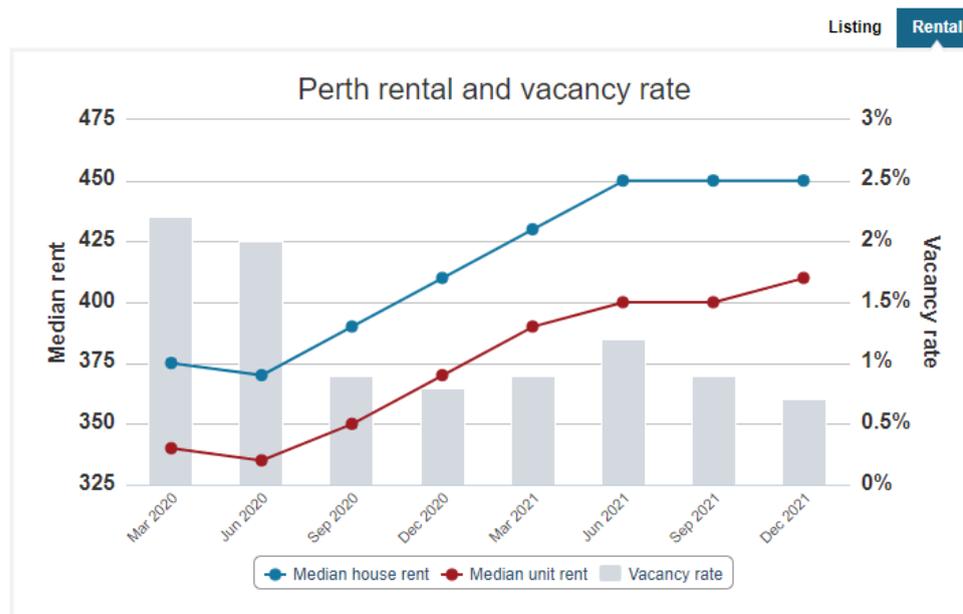
- Builder commencements on site increased to circa 125 per week (up from 100pw)
- Builder completions circa 65 per week
- Trend continues for buyers looking to secure land first, then shopping builders to get the best deal and assess who will lock in the price for longer. This is relevant in more premium estates including Catalina.
- Affordable projects remain builder driven via finance solutions.
- New Sensation Homes trades have walked off the job and their display home in Illuma remains unfinished suggesting issues with building companies are starting to surface.

Real Estate commentary - REIWA

- Perth median house price \$525K
- Median rent \$460pw
- Vacancy rate 0.75%
- 7,790 properties listed for sale (balanced market 12,000)

Vacancy rates unlikely to change significantly in the short term due to the following:

- Expected net increase of persons into the state
- 25% of people building are currently living at home, therefore no further supply being freed up
- Many are tenants in a 3-person rental where 1 person moves out to build, therefore no further supply being freed up



2. Budget Comparisons

Budget review and analysis in this document compares all cashflow years to the 2021 Project Forecast approved in December 2021.

3. Financial Year Ending 2022 (FY22)

The key outcomes for the 2022 financial year as forecast in this review are as follows:

This review forecasts a cashflow before distributions of \$4.7m, which is \$9.7m higher than the budget approved in December 2021. The high-level areas of variance are summarised below:

- 162 net sales are forecast in FY2022, 3 lots higher than the approved budget.
- Gross income is forecast to be (\$4.9m) lower, which is driven by (8) fewer lot settlements and deferral of the Catalina Green commercial site to FY23.
- Development costs are forecast to be \$14.6m lower than the budget approved in December 2021, driven by:
 - Net infrastructure costs are \$2.7m lower driven by a \$1m deferral of Long Beach Extension and savings of \$0.5m for Connolly Drive, \$0.4m for Portofino Extension and \$0.4m for Foreshore Access Road.
 - Lot production is \$6.3m lower driven by costs deferred to FY2023 for current stages under development as contractor timeframes extend.
 - Landscaping costs are \$3.4m lower due to costs deferred flowing on from civil construction deferrals. This includes \$1.3m deferred for the Beach Foreshore POS, \$0.8m in Catalina Green landscaping and \$0.5m for the Central Green Link.
 - Due to timing of bonds paid/received, Finance/Bonds are (\$1.0m) higher in FY22 but are offset by \$1.3m lower debtor/creditor movements.
 - The FY22 forecast sees a \$1.1m reduction in contingency through deferred works.
- Distributions for FY22 are forecast as \$10m as per the budget approved in December 2021.

4. Operations for Financial Year Ending 2023 (FY23)

The key operations for the 2023 financial year as forecast in this review are as follows:

1. Distributions have increased from \$15m to \$20m, with a \$5.7m increase in the closing cash balance to \$27.0m in June 2023.
2. Forecast sales of 177 lots (an increase of 77 lots from the approved budget).
3. Forecast settlements of 172 lots (an increase of 8 lots from the approved budget).
4. Forecast gross income of \$54.4m.
5. 242 titles are forecast including 28 lots for stage 18C in Sep-22, 57 lots for stage 36 in Sep-22, 48 lots for stage 37 in Jan-23, 43 lots for stage 29 in Feb-23 and 66 lots for stage 31 in Jun-23.

6. \$6.5m settlement of the Catalina Green commercial site forecast in Nov-22 (\$1.5m higher than previous) and \$2.5m settlement of the stage 17B group housing site in Mar-23.
7. The first \$5.1m payment for the WAPC land acquisition is forecast for Dec-22.
8. Total earthworks and civil construction costs for the year of \$27.1m.
9. Total infrastructure costs of \$3.1m.
10. Total landscaping of \$15.3m budgeted includes works across all precincts.

5. Review of FY23

This review forecasts a net cashflow before distributions of (\$0.8m) for the year to 30 June 2023, which is \$1.0m higher than the approved budget. The main areas of variance are summarised below:

- Annual sales are 77 higher at 177 lots for FY23, with continued momentum expected following a good FY22.
- Despite the increase in sales forecast, expected settlements are only 8 higher at 172 with extended timeframes for civil construction ensuring sales captured in FY23 from Stage 31 will only settle in FY24 once titles are achieved (titles forecast Jun-23).
- Lot income has increased \$6.1m due to the higher settlements and with a greater proportion of settlements coming from the higher priced Catalina Beach stock than previously forecast.
- Special site income is \$7.1m higher due to the \$6.5m settlement of the Catalina Green commercial site deferred from FY22 and a \$0.6m increase in price anticipated for the stage 17B group housing site in Catalina Central.
- Direct selling expenses are (\$1.2m) higher due to both the higher settlement volumes and deferred timing for payments of rebates and packages for previously settled lots.
- The first \$5.1m payment for the WAPC land acquisition remains forecast for Dec-22.
- FY23 infrastructure costs are \$4.7m lower at \$3.1m compared to \$7.8m previously. Key movements include:
 - (\$1.2m) for Long Beach Extension and (\$0.1m) for Portofino Extension deferred from FY22.
 - \$0.7m in costs for the Catalina Green pump station deferred to FY24
 - \$5.5m in Catalina Green Aviator Extension costs which are now included in lot production and will be developed progressively with each stage
- Overall lot production costs are (\$13.9m) higher than previous due to the combination of deferred costs for current stages as civil construction periods extend, and the bring forward of new stages under the revised (higher) sales rates. Key items for FY23 include:
 - \$2.1m for the final phase of Catalina Beach bulk earthworks
 - \$2.0m for stage 18C with titles anticipated Sep-22
 - \$4.1m for stage 29 construction (unchanged)

- \$6.2m for stage 31 construction brought forward from FY24
- \$4.2m to see stage 36 – the first stage of Catalina Green through to titles
- \$6.1m across subsequent stages 37 and 38 in Green

Based on engineering advice, this updated budget recognises a significant increase in anticipated civil construction costs for the balance of project and is discussed further in section 9 of this memo.

- Landscaping works have increased by (\$3.3m) from the approved budget to \$15.3m with the following key movements:
 - Landscape consultancy is (\$0.3m) due to higher costs forecast for the financial year.
 - In Catalina Central there is (\$1.1m) of higher costs for Connolly Drive and Green Link, (\$0.7m) of which is deferred from FY22 and (\$0.4m) which is brought forward.
 - In Catalina Beach there is (\$2.0m) of higher costs due to Portofino Verge, Beach Park 2 and Foreshore POS works deferred from FY22.
 - There is a similar level of landscape spend across Catalina Green in FY23 compared to the approved budget at \$3.8m.
- The administration budget for FY23 is unchanged at \$1.6m. This includes the maintenance provision which is key to upholding a good estate presentation and achieving the additional sales forecast.

6. Key Risks for Achieving FY23 Budget

The following are key risks to achieving the outcomes in this review:

- Achieving title dates and therefore settlement revenues is based on the following key assumptions:
 - Approvals are achieved within statutory timeframes or better
 - Construction contracts are awarded on engineering design prior to City of Wanneroo Approval
 - Pre-award budgets are provided to the civil contractor to commence pre-work plans (traffic, safety etc) prior to the stage being awarded
 - No allowance has been made for further extension of construction periods caused by shortages of labour or materials
 - Assumptions have been made to allow a cross-over of earthworks and civil works within Catalina Green
 - No allowance has been made for rock or hard digging within the program
- The impact of any delays in construction is further exacerbated by the settlement profile being skewed to the end of the financial year, with over 50% (88 lots) of FY23 settlements forecast for Mar-23 to Jun-23
- Settlement of the Catalina Green commercial site occurs as contracted - \$6.5m in Nov-22.

7. Overview of Financial Year Ending 2024 (FY24)

This review forecasts cashflow before distributions of \$29.6m for the year to 30 June 2024, which is \$25.3m higher than the 2021 Project Forecast. The high-level areas of variance are summarised below:

- Gross income has increased by \$36.8m driven by 113 more settlements resulting in an increase in lot revenue of \$41.6m.
- Overall development costs are (\$11.5m) higher in FY24 than previously forecast driven by an increased construction program in response to higher forecast sales rates.
- Forecast distributions for FY24 are \$10m higher than the Project Forecast at \$20.0m, with a closing cash balance \$21m higher at \$36.5m.

8. Project Forecast

The summary outcome of the updated overall project forecast is as follows:

CATALINA | Project Forecast Summary

CATEGORY	CURRENT JUN-22	2021 PROJECT FORECAST	VARIANCE
Total Lots	2,469	2,480	(11)
Residential area	829,806m ²	830,426m ²	(621m ²)
Special sites area	72,306m ²	72,306m ²	m ²
GROSS INCOME			
Income - Lots	721,929,222	730,470,810	(8,541,588)
Income - Special Sites	27,744,277	25,679,021	2,065,256
Income - Other	286,887	268,138	18,749
Direct Selling Expenses	79,820,919	80,975,197	1,154,278
GROSS INCOME	670,139,467	675,442,772	(5,303,305)
DEVELOPMENT COSTS			
Land	10,206,000	10,206,000	-
Consultants	9,825,522	10,565,698	740,177
Infrastructure	16,404,514	24,016,047	7,611,534
Special Sites/Other Development	4,650,887	4,827,954	177,067
Lot Production	260,119,985	226,856,147	(33,263,838)
Landscape	63,428,320	63,641,941	213,621
Marketing	10,873,214	12,636,849	1,763,635
Community Development	2,481,378	2,501,069	19,691
Administration	24,054,884	25,280,188	1,225,304
Finance/Bonds	0	-	(0)
Contingency	13,323,492	12,726,975	(596,517)
DEVELOPMENT COSTS	415,368,196	393,258,869	(22,109,327)
PROJECT PROFIT	254,771,271	282,183,903	(27,412,633)
Capital IRR	10.4%	10.2%	0.2%
Project IRR	16.2%	15.3%	0.9%
Profit on Cost	61.3%	71.8%	(10.4%)
Profit /Lot	103,188	113,784	(10,596)

CATALINA | NPV Analysis

DISCOUNT RATE	6%	8%	10%
Current NPV of cashflows Oct-21 onwards	\$85.8m	\$77.2m	\$69.8m
Previous NPV of cashflows Oct-21 onwards	\$85.6m	\$71.8m	\$60.5m
Variance	\$0.2m	\$5.4m	\$9.3m

Whilst the significant civil cost increase has reduced the overall project profit, the increased sales rates have increased the speed of returns and improved the NPV of the project since the Project Forecast approved in December 2021. Given the current interest rate environment and high likelihood of further rate rises, higher discount or 'hurdle' rates are more appropriate for NPV analysis.

9. Assumptions

Escalation

The updated project forecast allows for the higher construction and material costs faced by the industry with an 8% cost escalation rate in FY23 and 5% in FY24. From there the long-term assumption of 2% cost escalation is returned.

Given these cost increases for the supply of land, it is likely that lot prices will also face price pressure. Income escalation rates have been revised to 5% for FY23 and FY24, 3.5% for FY25 before returning to the prior long-term rate of 3% in FY26.

The changes to escalation rates and timing from the approved Project Forecast are shown below:

CATALINA Escalation Rates							
INCOME							
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25	
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End	
Current	0.0%	0.0%	5.0%	5.0%	3.5%	3.0%	
Previous	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
COST							
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25	
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End	
Current	0.0%	0.0%	8.0%	5.0%	2.0%	2.0%	
Previous	0.0%	7.0%	2.0%	2.0%	2.0%	2.0%	

Pricing

Standard base prices used in the updated project forecast are as shown below, representing approximately a 3.5% increase across Beach and ~1.5% increase across Central and Green:

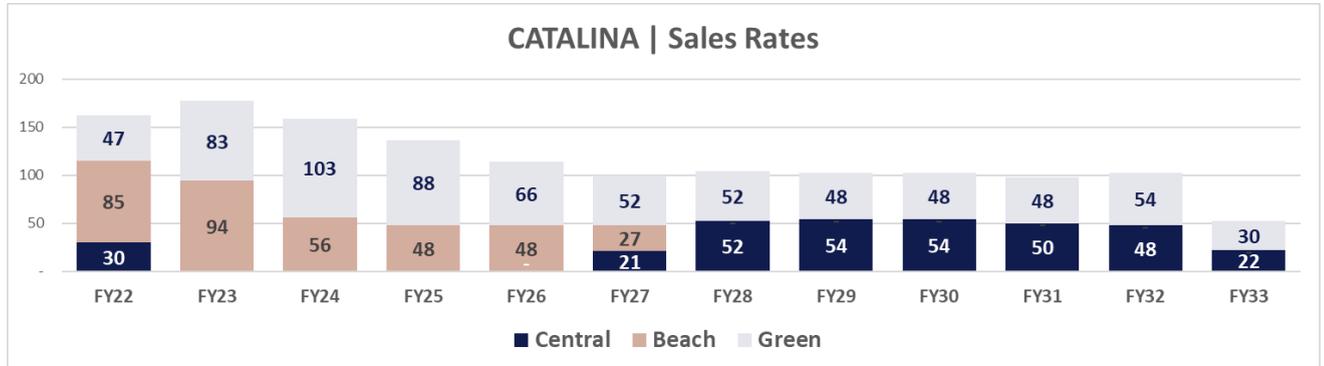
CATALINA Standard Pricing - Future Stages			
LOT TYPE	BEACH	CENTRAL	GREEN
Rear loaded 6m x 30m 180m ²	225,000	n/a	137,500
Rear loaded 7.5m x 30m 225m ²	260,000	185,000	167,500
Front loaded 10.5m x 30m 315m ²	355,000	n/a	235,000
Front loaded 12.5m x 30m 375m ²	390,000	285,000	275,000
Front loaded 15m x 30m 450m ²	460,000	320,000	310,000

Sales Rates

The WA land market has experienced continued momentum following the end of the government stimulus period with strong sales results over FY22. Supply constraints have acted to reduce the total level of sales that may have otherwise been achievable. Given continued confidence in the WA land market, and in particular the north-west corridor, sales rates have been revised upwards over the short to medium term as shown in the table below.

CATALINA Sales Rates			
FINANCIAL YEAR	CURRENT JUN-22	APPROVED DEC-21	VARIANCE
PTD FY21	1,061	1,061	-
FY22	162	159	3
FY23	177	100	77
FY24	159	96	63
FY25	136	96	40
FY26	114	96	18
FY27	100	96	4
FY28	104	96	8
FY29	102	96	6
FY30	102	96	6
FY31	98	96	2
FY32	102	96	6
FY33	52	96	(44)
FY34	-	98	(98)
FY35	-	97	(97)
FY36	-	5	(5)
Total	2,469	2,480	(11)
Final Sale	Dec-32	Jul-35	(31) Mths
Final Settlement	Jun-33	Dec-35	(30) Mths

In the face of industry challenges and to ensure a consistent supply of stock, staging has been amended with the assumption that the project will continue to trade through all Catalina Beach stock before returning to Catalina Central, at which point in time Central and Green stock will be sold concurrently to round out the project. The sales breakdown by precinct is shown below.



Other Assumptions

The following assumptions have been used in the revised project forecast:

- › WAPC land acquisition split in two payments, \$5.1m Dec-22, \$5.1m in Dec-23 (unchanged)
- › To ensure adequate supply, Beach sales equate to approximately a 50% split in FY23, reverting to ~4 per month until sold out, Green and Central to sell concurrently at back- end of project
- › Stage 16B and Primary School GHS deferred until the project returns to Catalina Central once Beach sales complete, assumes buffer restrictions have been lifted
- › Marketing budget after FY2022 set at 2.25% of lot income for project duration, community development at \$1,500 per lot sold
- › High quality estate presentation will be key to achieving the sales rates in the Project Forecast. As such, unescalated maintenance budgets have been set at \$960,000 per annum.
- › All IRR calculations assume a notional land payment based on historical valuation estimate of \$77.4m at commencement of the project, consistent with IRR methodology for other residential development projects.

10. Cash Requirement, Capital Return and Profit Distribution Capacity

This review forecasts a minimum cash balance for the project of \$22.2m in FY23, with \$20m forecast to be distributed over the financial year, an increase of \$5m from the approved budget.

Should you have any queries on this report, please do not hesitate to contact me.

Yours sincerely



Carl Buckley
Regional Manager

CATALINA | Summary

CATEGORY	CURRENT JUN-22	APPROVED DEC-21	VARIANCE
Total Lots	2,469	2,480	(11)
Residential Area	829,806m ²	830,426m ²	(621m ²)
Special Sites Area	72,306m ²	72,306m ²	-
GROSS INCOME			
Income - Lots	721,929,222	730,470,810	(8,541,588)
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Income - Other	286,887	268,138	18,749
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GROSS INCOME	670,139,467	675,442,772	(5,303,305)
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Consultants	9,825,522	10,565,698	740,177
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Special Sites/Other Development	4,650,887	4,827,954	177,067
Lot Production	260,119,985	226,856,147	(33,263,838)
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Community Development	2,481,378	2,501,069	19,691
Administration	24,054,884	25,280,188	1,225,304
Finance/Bonds	-	-	-
Contingency	13,323,492	12,726,975	(596,517)
DEVELOPMENT COSTS	415,368,196	393,258,869	(22,109,327)
CASHFLOW	254,771,271	282,183,903	(27,412,633)
Capital IRR	10.4%	10.2%	0.2%
Project IRR	16.2%	15.3%	0.9%
Profit on Cost	61.3%	71.8%	(10.4%)
Profit /Lot	103,188	113,784	(10,596)

CATALINA | NPV Analysis

DISCOUNT RATE	6%	8%	10%
Current NPV of cashflows Oct-21 onwards	\$85.8m	\$77.2m	\$69.8m
Previous NPV of cashflows Oct-21 onwards	\$85.6m	\$71.8m	\$60.5m
Variance	\$0.2m	\$5.4m	\$9.3m

Given the current interest rate environment and high likelihood of further rate rises, higher discount or hurdle rates are more appropriate for NPV analysis.

CATALINA | Distributions

FINANCIAL YEAR	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	CUMULATIVE VARIANCE
PTD FY21	73,700,000	73,700,000	-	-
FY22	10,000,000	10,000,000	-	-
FY23	20,000,000	15,000,000	5,000,000	5,000,000
FY24	20,000,000	10,000,000	10,000,000	15,000,000
FY25	17,000,000	14,000,000	3,000,000	18,000,000
FY26	12,000,000	11,000,000	1,000,000	19,000,000
FY27	10,000,000	11,000,000	(1,000,000)	18,000,000
FY28	10,000,000	6,000,000	4,000,000	22,000,000
FY29	10,000,000	15,000,000	(5,000,000)	17,000,000
FY30	10,000,000	11,000,000	(1,000,000)	16,000,000
FY31	8,000,000	7,000,000	1,000,000	17,000,000
FY32	8,000,000	15,000,000	(7,000,000)	10,000,000
FY33	33,000,000	7,000,000	26,000,000	36,000,000
FY34	-	24,000,000	(24,000,000)	12,000,000
FY35	13,071,271	18,000,000	(4,928,729)	7,071,271
FY36	-	22,000,000	(22,000,000)	(14,928,729)
FY37	-	12,483,903	(12,483,903)	(27,412,633)
Total	254,771,271	282,183,903	(27,412,633)	(27,412,633)

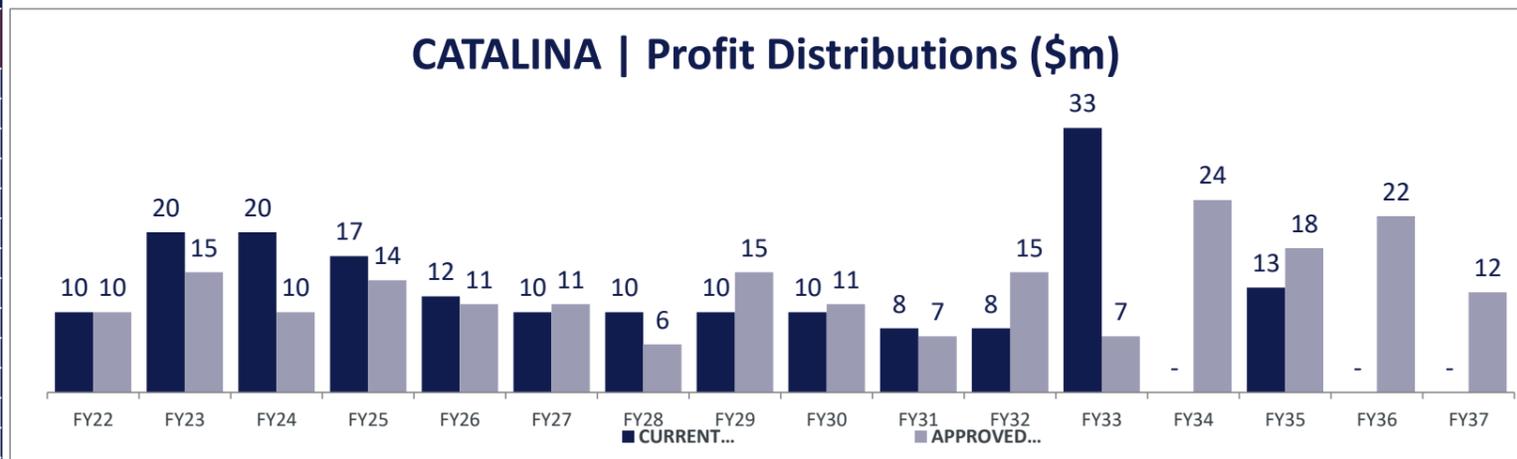
CURRENT JUN-22 PER LOT	APPROVED DEC-21 PER LOT	PER LOT VARIANCE
2,469	2,480	(11)
336m ²	335m ²	1m ²
4,017m ²	4,017m ²	-
292,397	294,545	(2,147)
11,237	10,354	883
116	108	8
32,329	32,651	322
271,421	272,356	(935)
4,134	4,115	(18)
3,980	4,260	281
6,644	9,684	3,040
1,884	1,947	63
105,354	91,474	(13,880)
25,690	25,662	(28)
4,404	5,096	692
1,005	1,008	3
9,743	10,194	451
-	-	-
5,396	5,132	(264)
168,233	158,572	(9,661)
103,188	114,291	(11,103)

Note: All IRR calculations assume a notional land payment of \$77.4m at commencement of the project.

Note: All IRR calculations assume a notional land payment of \$77.4m at commencement of the project.

FEASIBILITY	VARIANCE
2,310	159
828,075m ²	1,731m ²
7,826m ²	64,480m ²
797,371,531	(75,442,309)
2,997,655	24,746,622
-	286,887
130,908,852	51,087,934
669,460,334	679,133
-	(10,206,000)
5,672,600	(4,152,921)
26,107,961	9,703,447
935,121	(3,715,766)
245,536,927	(14,583,058)
36,363,281	(27,065,039)
11,234,127	360,912
2,904,656	423,277
11,881,589	(12,173,295)
-	-
17,031,813	3,708,321
357,668,075	(57,700,121)
311,792,259	(57,020,988)
17.4%	(6.9%)
18.2%	(2.0%)
87.2%	(25.8%)
134,975	(31,787)

CATALINA | Profit Distributions (\$m)



CATALINA | Escalation Rates

INCOME						
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End
Current	0.0%	0.0%	5.0%	5.0%	3.5%	3.0%
Previous	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
COST						
From	Jan-11	Oct-21	Jul-22	Jul-23	Jul-24	Jul-25
To	Sep-21	Jun-22	Jun-23	Jun-24	Jun-25	End
Current	0.0%	0.0%	8.0%	5.0%	2.0%	2.0%
Previous	0.0%	7.0%	2.0%	2.0%	2.0%	2.0%

CATALINA | Sales Rates

FINANCIAL YEAR	CURRENT JUN-22	APPROVED DEC-21	VARIANCE
PTD FY21	1,061	1,061	-
FY22	162	159	3
FY23	177	100	77
FY24	159	96	63
FY25	136	96	40
FY26	114	96	18
FY27	100	96	4
FY28	104	96	8
FY29	102	96	6
FY30	102	96	6
FY31	98	96	2
FY32	102	96	6
FY33	52	96	(44)
FY34	-	98	(98)
FY35	-	97	(97)
FY36	-	5	(5)
Total	2,469	2,480	(11)
Final Sale	Dec-32	Jul-35	(31) Mths
Final Settlement	Jun-33	Dec-35	(30) Mths

FEASIBILITY	VARIANCE
1,692	(631)
180	(18)
180	(3)
180	(21)
78	58
-	114
-	100
-	104
-	102
-	102
-	98
-	102
-	52
-	-
-	-
-	-
2,310	159
Dec-24	+96 Mths
Mar-25	+99 Mths

CATALINA | Annual Cashflow (June 2022)

CATEGORY	PROJECT TOTAL	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
STOCK											
Sales Release	2,469	1,074	208	200	170	86	131	97	90	92	125
Sales	2,469	1,061	162	177	159	136	114	100	104	102	102
Titles	2,469	1,041	92	242	128	191	133	97	84	140	83
Settlements	2,469	1,032	72	172	209	149	116	115	104	98	96
Closing Stock	-	13	59	82	93	43	60	57	43	33	56
Contracts on Hand	-	29	119	124	74	61	59	44	44	48	54
AVERAGE SETTLEMENT PRICE	292,397	266,146	380,146	297,699	328,176	289,452	303,497	309,170	233,155	291,836	334,769
GROSS INCOME											
Income - Lots	721,929,222	274,663,000	27,370,500	51,204,185	68,588,855	43,128,388	35,205,648	35,554,549	24,248,099	28,599,973	32,137,782
Income - Special Sites	27,744,277	4,479,500	-	8,952,354	-	2,130,394	1,681,283	2,586,895	1,158,331	1,026,275	-
Income - Other	286,887	265,756	21,131	-	-	-	-	-	-	-	-
Direct Selling Expenses	79,820,919	23,665,849	2,067,597	5,792,184	7,532,158	6,760,799	5,112,707	4,310,231	3,924,631	3,540,258	3,507,428
GROSS INCOME	670,139,467	255,742,406	25,324,034	54,364,354	61,056,697	38,497,984	31,774,223	33,831,213	21,481,800	26,085,989	28,630,355
DEVELOPMENT COSTS											
Land	10,206,000	-	-	5,103,000	5,103,000	-	-	-	-	-	-
Consultants	9,825,522	3,782,058	445,155	516,456	579,520	506,192	510,686	518,964	524,398	532,178	541,966
Infrastructure	16,404,514	11,899,475	5,123,329	3,075,722	960,556	(2,319,569)	-	(2,335,000)	-	-	-
Special Sites/Other Development	4,650,887	1,798,873	-	204,346	984,266	-	-	1,663,403	-	-	-
Lot Production	260,119,985	81,256,591	10,873,032	27,066,311	17,318,423	15,570,220	14,204,556	23,431,992	10,841,614	14,845,389	13,801,820
Landscape	63,428,320	18,092,060	2,505,139	15,297,204	2,153,553	2,427,472	2,089,431	3,605,067	4,005,331	2,694,658	2,177,968
Marketing	10,873,214	2,628,268	400,075	540,000	1,020,552	902,411	787,670	642,744	590,238	718,794	727,012
Community Development	2,481,378	517,884	94,494	265,500	238,500	204,000	171,000	150,000	156,000	153,000	153,000
Administration	24,054,884	4,734,787	915,759	1,559,225	1,629,922	1,644,944	1,646,841	1,655,219	1,663,482	1,673,858	1,685,341
Finance/Bonds	-	4,187,469	(157,784)	(1,123,255)	-	1,328,432	-	-	-	-	(350,000)
Contingency	13,323,492	-	474,606	2,681,388	1,499,415	946,783	970,509	1,466,619	889,053	1,030,894	954,355
DEVELOPMENT COSTS	415,368,196	128,897,465	20,673,805	55,185,897	31,487,706	21,210,885	20,380,694	30,799,007	18,670,116	21,648,770	19,691,462
CASHFLOW	254,771,271	126,844,941	4,650,229	(821,543)	29,568,991	17,287,099	11,393,529	3,032,206	2,811,684	4,437,219	8,938,892
Capital Calls	(13,300,000)	(13,300,000)	-	-	-	-	-	-	-	-	-
Capital Returns	13,300,000	13,300,000	-	-	-	-	-	-	-	-	-
PROFIT DISTRIBUTIONS	254,771,271	73,700,000	10,000,000	20,000,000	20,000,000	17,000,000	12,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Cash Balance at Year End	-	53,144,941	47,795,171	26,973,628	36,542,619	36,829,718	36,223,247	29,255,453	22,067,136	16,504,356	15,443,248

CATALINA | Annual

CATEGORY	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40	FY41
STOCK											
Sales Release	89	107	-	-	-	-	-	-	-	-	-
Sales	98	102	52	-	-	-	-	-	-	-	-
Titles	89	102	47	-	-	-	-	-	-	-	-
Settlements	104	96	106	-	-	-	-	-	-	-	-
Closing Stock	47	52	-	-	-	-	-	-	-	-	-
Contracts on Hand	48	54	-	-	-	-	-	-	-	-	-
AVERAGE SETTLEMENT PRICE	310,192	344,687	338,475	-	-	-	-	-	-	-	-
GROSS INCOME											
Income - Lots	32,259,982	33,089,935	35,878,327	-	-	-	-	-	-	-	-
Income - Special Sites	916,734	-	4,812,510	-	-	-	-	-	-	-	-
Income - Other	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	3,706,958	3,728,782	4,515,293	1,656,043	-	-	-	-	-	-	-
GROSS INCOME	29,469,758	29,361,153	36,175,543	(1,656,043)	-	-	-	-	-	-	-
DEVELOPMENT COSTS											
Land	-	-	-	-	-	-	-	-	-	-	-
Consultants	556,797	400,270	410,881	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
Special Sites/Other Development	-	-	-	-	-	-	-	-	-	-	-
Lot Production	12,370,566	14,301,269	4,238,203	-	-	-	-	-	-	-	-
Landscape	5,092,795	2,580,141	707,503	-	-	-	-	-	-	-	-
Marketing	737,979	778,513	398,958	-	-	-	-	-	-	-	-
Community Development	147,000	153,000	78,000	-	-	-	-	-	-	-	-
Administration	1,697,070	1,706,691	1,113,677	511,786	216,281	-	-	-	-	-	-
Finance/Bonds	-	-	(3,884,862)	-	-	-	-	-	-	-	-
Contingency	1,030,110	995,994	347,361	25,589	10,814	-	-	-	-	-	-
DEVELOPMENT COSTS	21,632,319	20,915,878	3,409,721	537,376	227,095	-	-	-	-	-	-
CASHFLOW	7,837,439	8,445,275	32,765,822	(2,193,418)	(227,095)	-	-	-	-	-	-
Capital Calls	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-
PROFIT DISTRIBUTIONS	8,000,000	8,000,000	33,000,000	-	13,071,271	-	-	-	-	-	-
Cash Balance at Year End	15,280,687	15,725,962	15,491,785	13,298,366	-	-	-	-	-	-	-

CATALINA | FY22 Cashflow (June 2022)

CATEGORY	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	FY22 TOTAL	APPROVED DEC-21	VARIANCE
Sales - Stage 16A	-	2	-	-	-	-	-	-	-	-	-	-	2	2	-
Sales - Stage 18C	-	-	-	10	9	1	(2)	1	3	5	1	-	28	26	2
Sales - Stage 27B	10	7	6	-	(2)	-	-	-	2	-	-	-	23	23	-
Sales - Stage 28	(1)	4	6	-	1	1	-	-	1	-	-	-	12	12	-
Sales - Stage 29	-	-	-	-	-	-	-	-	-	-	7	8	15	-	15
Sales - Stage 30	-	-	-	-	7	2	4	3	8	10	1	-	35	32	3
Sales - Stage 36	-	-	-	-	9	7	8	6	3	2	6	6	47	57	(10)
Sales - Stage 37	-	-	-	-	-	-	-	-	-	-	-	-	-	7	(7)
Total Sales	9	13	12	10	23	12	10	10	17	16	16	14	162	159	3
Titles	-	-	34	-	-	-	-	-	-	23	35	-	92	179	(87)
Settlements	1	3	16	10	4	3	3	-	2	1	15	14	72	80	(8)
Contracts on hand	37	47	43	43	62	71	78	88	103	118	119	119	119	108	11
Average Settlement Price	265,000	330,500	372,063	362,000	356,750	368,333	403,333	-	370,000	406,739	406,739	396,512	380,146	359,498	20,648
GROSS INCOME															
Income - Stage 16A	265,000	-	-	-	282,000	-	-	-	280,000	-	-	-	827,000	827,000	-
Income - Stage 17B	-	299,500	-	-	-	-	-	-	-	-	-	-	299,500	299,500	-
Income - Stage 25	-	342,000	-	-	365,000	-	-	-	-	-	-	-	707,000	707,000	-
Income - Stage 26	-	350,000	358,000	-	-	-	-	-	-	-	-	-	708,000	708,000	-
Income - Stage 27A	-	-	-	-	-	-	-	-	-	-	-	-	-	344,000	(344,000)
Income - Stage 27B	-	-	-	-	-	-	-	-	406,739	6,101,087	2,847,174	-	9,355,000	9,345,000	10,000
Income - Stage 28	-	-	5,595,000	3,620,000	780,000	1,105,000	1,210,000	-	460,000	-	-	-	12,770,000	12,710,000	60,000
Income - Stage 29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income - Stage 30	-	-	-	-	-	-	-	-	-	-	-	2,704,000	2,704,000	1,529,730	1,174,270
Income - Stage 36	-	-	-	-	-	-	-	-	-	-	-	-	-	2,289,615	(2,289,615)
Income - Lots Total	265,000	991,500	5,953,000	3,620,000	1,427,000	1,105,000	1,210,000	-	740,000	406,739	6,101,087	5,551,174	27,370,500	28,759,845	(1,389,345)
Income - Special Sites	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)
Income - Other	-	2,382	-	533	1,775	4,545	10,077	-	1,818	-	-	-	21,131	2,382	18,749
Direct Selling Expenses	55,643	89,184	426,847	246,820	121,705	87,403	89,728	14,815	67,322	85,439	405,579	377,112	2,067,597	3,547,285	1,479,689
GROSS INCOME	209,357	904,698	5,526,153	3,373,712	1,307,070	1,022,143	1,130,349	(14,815)	674,496	321,301	5,695,508	5,174,061	25,324,034	30,214,942	(4,890,908)
DEVELOPMENT COSTS															
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultants	30,162	8,984	45,953	5,217	63,279	33,742	41,491	80,037	53,521	27,590	27,590	27,590	445,155	460,634	15,478
Infrastructure	13,927	656,054	12,216	329,500	1,650,015	725,840	3,796	537,730	688,818	166,841	166,841	171,752	5,123,329	7,858,398	2,735,069
Special Sites/Other Development	-	-	-	-	-	-	-	-	-	-	-	-	-	227,862	227,862
Catalina Beach Bulk Earthworks Stgs 32-35	-	-	-	-	-	-	-	-	-	-	3,333	3,333	6,667	-	(6,667)
Catalina Green Cell Bulk Earthworks Stgs 36-37	-	-	-	135,206	666,124	180,488	-	-	-	209,561	209,561	209,561	1,610,501	1,777,325	166,823
Catalina Green Cell Bulk Earthworks Stgs 38-40	-	-	-	-	-	-	-	-	-	-	-	-	-	81,824	81,824
Catalina Green Bulk Earthworks Stgs 41-44	-	-	-	-	-	-	-	-	-	-	-	-	-	47,288	47,288
Lot Production - Stage 16A	-	-	-	-	-	170	-	-	-	-	-	-	170	172	2
Lot Production - Stage 17B	-	-	3,547	-	-	-	-	-	-	-	-	-	3,547	3,547	-
Lot Production - Stage 18C	-	11,340	9,374	18,748	9,736	5,000	2,500	88,980	-	7,263	7,263	423,568	583,772	1,483,369	899,597
Lot Production - Stage 26	-	-	-	-	-	750	-	-	-	-	-	-	750	763	13
Lot Production - Stage 27A	931	16,679	2,350	-	-	200	-	-	-	-	-	-	20,160	20,162	2
Lot Production - Stage 27B	15,967	6,109	6,109	63,438	171,234	282,721	8,150	259,650	109,193	373,913	373,913	70,792	1,741,188	1,788,819	47,631
Lot Production - Stage 28	8,052	279,559	18,338	-	-	-	-	-	-	99,431	77,911	-	483,291	502,095	18,804
Lot Production - Stage 29	-	1,530	6,120	7,650	5,475	31,163	15,581	15,581	10,388	13,057	13,057	454,848	574,450	180,576	(393,874)
Lot Production - Stage 30	-	-	-	-	26,335	51,496	-	253,973	338,843	511,837	450,287	450,287	2,083,057	2,095,573	12,516
Lot Production - Stage 31	-	-	-	-	-	8,013	-	-	-	-	-	-	8,013	-	(8,013)
Lot Production - Stage 36	-	14,175	43,038	61,013	55,338	48,600	39,233	197,296	718,898	838,271	838,271	838,271	3,692,400	8,579,037	4,886,637
Lot Production - Stage 37	-	-	-	-	-	-	-	-	-	19,467	19,467	26,133	65,067	843,564	778,497
Lot Production - Stage 38	-	-	-	-	-	-	-	-	-	-	-	-	-	74,122	74,122
Landscape	48,376	87,803	18,127	44,096	193,629	93,720	50,824	151,330	38,660	415,344	415,344	947,887	2,505,139	5,881,635	3,376,495
Marketing	20,109	21,454	6,703	19,465	32,967	8,671	6,770	19,767	33,045	77,041	77,041	77,041	400,075	400,000	(75)
Community Development	2,920	6,103	2,637	4,159	3,529	3,389	6,745	15,763	6,046	14,402	14,402	14,402	94,494	94,494	-
Administration	155,878	83,514	60,716	62,071	(49,736)	54,073	126,730	63,638	50,526	102,783	102,783	102,783	915,759	1,114,427	198,668
Finance/Bonds	133,353	8,020	(14,157)	(14,137)	(639,512)	203,506	(1,947)	225,091	32,994	0	-	1,350,000	1,283,210	281,081	(1,002,129)
Debtor/Creditor Movement	(216,442)	213,971	(171,038)	45,187	(1,073,385)	1,492,866	(341,998)	(268,720)	(1,121,435)	-	-	-	(1,440,994)	(173,529)	1,267,466
Contingency	-	22,058	-	-	-	-	(22,058)	-	-	143,840	139,853	190,912	474,606	1,611,599	1,136,994
DEVELOPMENT COSTS	213,233	1,437,354	50,032	781,612	1,115,028	3,224,405	(64,184)	1,640,116	959,495	3,020,640	2,936,916	5,359,160	20,673,805	35,234,836	14,561,030
CASHFLOW	(3,876)	(532,655)	5,476,121	2,592,101	192,043	(2,202,262)	1,194,534	(1,654,931)	(284,998)	(2,699,339)	2,758,592	(185,099)	4,650,229	(5,019,894)	9,670,123
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	5,000,000	-	-	-	-	-	5,000,000	10,000,000	10,000,000	-
Cumulative Cash Balance	53,141,066	52,608,410	58,084,531	60,676,632	60,868,675	53,666,412	54,860,946	53,206,015	52,921,017	50,221,678	52,980,269	47,795,171	47,795,171	38,125,048	9,670,123

CATALINA | FY23 Cashflow (June 2022)

CATEGORY	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY23 TOTAL	APPROVED DEC-21	VARIANCE
Sales - Stage 18C	-	-	-	-	-	-	-	-	-	-	-	-	-	2	(2)
Sales - Stage 29	8	8	8	4	-	-	-	-	-	-	-	-	28	21	7
Sales - Stage 30	-	-	-	-	-	-	-	-	-	-	-	-	-	5	(5)
Sales - Stage 31	-	-	-	4	8	8	8	8	8	8	8	6	66	-	66
Sales - Stage 36	6	4	-	-	-	-	-	-	-	-	-	-	10	-	10
Sales - Stage 37	-	3	7	7	7	7	7	7	3	-	-	-	48	41	7
Sales - Stage 38	-	-	-	-	-	-	-	-	4	7	7	7	25	31	(6)
Total Sales	14	15	15	15	15	15	15	15	15	15	15	13	177	100	77
Titles	-	-	85	-	-	-	48	43	-	-	-	66	242	134	108
Settlements	2	5	3	27	23	10	7	7	19	26	22	21	172	164	8
Contracts on hand	131	141	153	141	133	138	146	154	150	139	132	124	124	44	80
Average Settlement Price	386,286	388,029	386,286	267,914	292,708	250,194	233,773	131,078	214,190	225,124	229,932	231,421	248,457	194,027	54,430
GROSS INCOME															
Income - Stage 18C	-	-	-	1,986,786	1,192,071	198,679	198,679	198,679	596,036	993,393	198,679	-	5,563,000	5,549,000	14,000
Income - Stage 27A	-	395,000	-	-	-	-	-	-	-	-	-	-	395,000	-	395,000
Income - Stage 29	-	-	-	-	-	-	-	-	2,994,336	3,422,098	3,422,098	3,422,098	13,260,631	2,889,958	10,370,672
Income - Stage 30	772,571	1,545,143	1,158,857	3,090,286	3,862,857	386,286	-	-	-	-	-	-	10,816,000	12,620,270	(1,804,270)
Income - Stage 36	-	-	-	2,156,600	1,677,355	1,916,978	1,437,733	718,867	479,244	1,437,733	1,437,733	1,437,733	12,699,976	10,761,192	1,938,784
Income - Stage 37	-	-	-	-	-	-	-	817,295	1,911,321	1,913,654	1,913,654	1,913,654	8,469,577	13,058,210	(4,588,632)
Income - Stage 38	-	-	-	-	-	-	-	-	-	-	-	-	-	233,040	(233,040)
Income - Lots Total	772,571	1,940,143	1,158,857	7,233,671	6,732,284	2,501,942	1,636,412	1,734,840	5,980,937	7,766,878	6,972,164	6,773,485	51,204,185	45,111,671	6,092,514
Income - Special Sites	-	-	-	-	6,500,000	-	-	-	2,452,354	-	-	-	8,952,354	1,850,768	7,101,586
Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	100,005	198,914	297,769	615,539	1,381,965	239,235	197,947	167,577	770,181	542,191	647,848	633,012	5,792,184	4,625,997	(1,166,187)
GROSS INCOME	672,567	1,741,229	861,088	6,618,132	11,850,319	2,262,706	1,438,464	1,567,263	7,663,110	7,224,687	6,324,315	6,140,473	54,364,354	42,336,442	12,027,912
DEVELOPMENT COSTS															
Land	-	-	-	-	-	5,103,000	-	-	-	-	-	-	5,103,000	5,103,000	-
Consultants	41,483	41,759	42,038	42,318	42,600	42,884	43,170	43,458	43,747	44,039	44,333	44,628	516,456	509,043	(7,413)
Infrastructure	152,763	19,760	201,051	202,391	203,740	205,099	625,510	207,842	311,265	313,340	315,429	317,532	3,075,722	7,808,932	4,733,209
Special Sites/Other Development	-	-	33,494	33,718	33,942	34,169	34,397	34,626	-	-	-	-	204,346	1,389,208	1,184,863
Catalina Beach Bulk Earthworks Stgs 32-35	3,356	3,378	3,400	3,423	-	-	344,168	346,462	348,772	351,097	353,438	355,794	2,113,289	-	(2,113,289)
Catalina Green Cell Bulk Earthworks Stgs 36-37	210,958	-	-	-	-	-	-	-	-	-	-	-	210,958	-	(210,958)
Catalina Green Cell Bulk Earthworks Stgs 38-40	-	-	-	206,895	208,274	209,662	211,060	212,467	213,884	-	-	-	1,262,242	1,101,125	(161,117)
Catalina Green Bulk Earthworks Stgs 41-44	-	-	-	-	-	-	-	-	-	-	3,586	3,610	7,196	591,548	584,352
Scheme costs - Stages 1-18	-	-	-	-	-	-	344,445	-	-	-	-	-	344,445	360,124	15,678
Lot Production - Stage 18C	426,392	666,317	432,096	434,977	11,027	11,100	13,992	3,589	-	-	-	-	1,999,490	305,841	(1,693,648)
Lot Production - Stage 25	-	-	-	-	-	-	21,598	-	-	-	-	-	21,598	22,581	983
Lot Production - Stage 26	-	-	-	-	-	-	14,150	-	-	-	-	-	14,150	14,794	644
Lot Production - Stage 27A	-	-	-	-	-	-	7,447	-	-	-	-	-	7,447	7,786	339
Lot Production - Stage 27B	71,264	-	-	-	-	-	-	-	-	-	-	-	71,264	16,337	(54,927)
Lot Production - Stage 28	-	-	-	-	-	-	12,661	-	-	-	-	-	12,661	13,237	576
Lot Production - Stage 29	454,936	455,023	455,111	455,200	455,290	455,380	881,451	441,792	-	-	-	-	4,054,182	3,994,841	(59,341)
Lot Production - Stage 30	-	-	-	-	-	-	13,033	-	-	-	-	-	13,033	14,405	1,372
Lot Production - Stage 31	36,072	36,313	36,555	36,798	700,942	701,189	701,438	701,688	701,940	663,898	1,236,227	663,898	6,216,960	-	(6,216,960)
Lot Production - Stage 32	-	-	-	23,907	24,066	24,227	24,388	24,551	24,715	24,879	25,045	25,212	220,991	-	(220,991)
Lot Production - Stage 33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lot Production - Stage 36	843,859	1,575,450	855,148	860,849	16,293	16,402	29,045	-	-	-	-	-	4,197,047	30,367	(4,166,680)
Lot Production - Stage 37	26,308	26,483	516,826	517,004	517,183	934,985	515,025	497,197	-	-	-	-	3,551,010	3,109,537	(441,473)
Lot Production - Stage 38	23,118	23,272	23,427	23,583	23,741	23,899	24,058	24,219	604,279	579,899	579,899	623,306	2,576,700	3,413,685	836,985
Lot Production - Stage 39	-	-	-	-	-	-	24,058	24,219	24,380	24,543	24,706	24,871	146,777	176,585	29,808
Lot Production - Stage 40	-	-	-	-	-	-	-	-	-	-	-	-	24,871	-	(24,871)
Landscape	903,805	909,830	2,042,803	2,142,937	2,148,808	1,469,737	1,494,907	1,504,873	828,677	834,201	799,086	217,541	15,297,204	11,977,152	(3,320,051)
Marketing	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000	1,015,013	475,013
Community Development	22,125	22,125	22,125	22,125	22,125	22,125	22,125	22,125	22,125	22,125	22,125	22,125	265,500	150,000	(115,500)
Administration	103,469	104,158	375,902	105,552	106,255	106,964	107,677	108,395	109,117	109,845	110,577	111,314	1,559,225	1,595,805	36,579
Finance/Bonds	(561,162)	(227,105)	665,012	350,000	-	-	(1,350,000)	350,000	-	-	(350,000)	-	(1,123,255)	(700,000)	423,255
Debtor/Creditor Movement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	168,245	196,443	254,249	257,834	227,964	470,291	277,740	212,125	163,895	150,643	177,973	123,985	2,681,388	2,136,047	(545,341)
DEVELOPMENT COSTS	2,971,989	3,898,206	6,004,238	5,764,511	4,787,252	9,876,112	4,482,543	4,804,627	3,441,796	3,163,510	3,387,424	2,603,688	55,185,897	44,156,996	(11,028,901)
CASHFLOW	(2,299,422)	(2,156,977)	(5,143,150)	853,622	7,063,067	(7,613,405)	(3,044,079)	(3,237,365)	4,221,313	4,061,177	2,936,891	3,536,785	(821,543)	(1,820,554)	999,011
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	10,000,000	-	-	-	-	-	10,000,000	20,000,000	15,000,000	5,000,000
Cumulative Cash Balance	45,495,748	43,338,771	38,195,621	39,049,243	46,112,310	28,498,904	25,454,825	22,217,461	26,438,774	30,499,951	33,436,843	26,973,628	26,973,628	21,304,494	5,669,134

CATALINA | FY24 Cashflow (June 2022)

CATEGORY	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	FY24 TOTAL	APPROVED DEC-21	VARIANCE
Sales - Stage 29	-	-	-	-	-	-	-	-	-	-	-	-	-	22	(22)
Sales - Stage 31	-	-	-	-	-	-	-	-	-	-	-	-	-	2	(2)
Sales - Stage 32	5	5	5	5	5	5	5	5	4	-	-	-	44	-	44
Sales - Stage 33	-	-	-	-	-	-	-	-	-	4	4	4	12	-	12
Sales - Stage 38	7	7	3	-	-	-	-	-	-	-	-	-	17	12	5
Sales - Stage 39	-	-	6	9	9	9	9	-	-	-	-	-	42	43	(1)
Sales - Stage 40	-	-	-	-	-	-	-	9	9	9	9	6	42	17	25
Sales - Stage 41	-	-	-	-	-	-	-	-	-	-	-	2	2	-	2
Total Sales	12	12	14	14	14	14	14	14	13	13	13	12	159	96	63
Titles	42	-	-	-	44	-	-	42	-	-	-	-	128	43	85
Settlements	23	23	18	15	15	20	20	16	17	14	14	14	209	96	113
Contracts on hand	113	102	98	97	96	90	84	82	78	77	76	74	74	44	30
Average Settlement Price	262,332	218,137	183,673	220,407	220,407	252,232	252,450	315,872	248,991	125,581	125,581	125,581	218,296	104,812	113,484
GROSS INCOME															
Income - Stage 29	3,422,098	1,711,049	-	-	-	-	-	-	-	-	-	-	5,133,147	10,061,996	(4,928,849)
Income - Stage 31	1,653,055	3,306,109	3,306,109	3,306,109	3,306,109	3,306,109	3,306,109	3,306,109	2,479,582	-	-	-	27,275,403	-	27,275,403
Income - Stage 32	-	-	-	-	-	1,738,523	1,742,882	1,747,835	1,753,271	1,758,128	1,758,128	1,758,128	12,256,894	-	12,256,894
Income - Stage 36	958,489	-	-	-	-	-	-	-	-	-	-	-	958,489	-	958,489
Income - Stage 37	1,913,654	1,913,654	820,137	-	-	-	-	-	-	-	-	-	4,647,445	-	4,647,445
Income - Stage 38	-	964,617	1,692,046	1,694,270	1,694,270	1,694,270	1,694,270	726,116	-	-	-	-	10,159,859	9,825,534	334,325
Income - Stage 39	-	-	-	-	-	-	-	-	1,483,203	2,224,805	2,224,805	2,224,805	8,157,617	7,142,060	1,015,557
Income - Lots Total	7,947,296	7,895,430	5,818,293	5,000,380	5,000,380	6,738,903	6,743,261	5,780,060	5,716,056	3,982,932	3,982,932	3,982,932	68,588,855	27,029,591	41,559,264
Income - Special Sites	-	-	-	-	-	-	-	-	-	-	-	-	-	2,077,402	(2,077,402)
Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	692,759	631,792	488,631	724,874	676,990	619,452	585,178	523,522	678,834	674,129	623,040	612,957	7,532,158	4,844,138	(2,688,020)
GROSS INCOME	7,254,537	7,263,637	5,329,662	4,275,506	4,323,389	6,119,451	6,158,083	5,256,539	5,037,223	3,308,803	3,359,892	3,369,976	61,056,697	24,262,855	36,793,842
DEVELOPMENT COSTS															
Land	-	-	-	-	-	5,103,000	-	-	-	-	-	-	5,103,000	5,103,000	-
Consultants	47,197	47,393	47,591	47,789	47,988	48,188	48,389	48,590	48,793	48,996	49,200	49,405	579,520	481,501	(98,019)
Infrastructure	318,855	320,184	321,518	-	-	-	-	-	-	-	-	-	960,556	307,658	(652,899)
Special Sites/Other Development	-	-	-	-	-	214,669	230,430	231,390	194,878	112,898	-	-	984,266	-	(984,266)
Catalina Beach Bulk Earthworks Stgs 32-35	-	-	-	-	-	-	-	-	-	-	-	-	-	1,090,658	1,090,658
Catalina Green Bulk Earthworks Stgs 41-44	3,625	3,640	3,655	3,671	-	-	294,556	295,784	297,016	298,254	299,496	300,744	1,800,442	954,825	(845,617)
Lot Production - Stage 31	663,898	-	-	-	-	-	-	-	-	-	-	-	663,898	1,147,145	483,247
Lot Production - Stage 32	638,471	641,132	643,803	1,041,295	649,179	651,884	-	-	-	-	-	-	4,265,763	-	(4,265,763)
Lot Production - Stage 33	25,317	25,423	25,529	25,635	25,742	25,849	25,957	26,065	26,174	662,817	665,579	668,352	2,228,437	-	(2,228,437)
Lot Production - Stage 34	-	-	-	-	-	-	-	-	-	-	-	26,502	26,502	-	(26,502)
Lot Production - Stage 38	579,899	579,899	-	-	-	-	-	-	-	-	-	-	1,159,798	-	(1,159,798)
Lot Production - Stage 39	24,975	25,079	25,183	638,563	641,224	643,895	691,267	649,272	651,978	-	-	-	3,991,435	3,358,309	(633,126)
Lot Production - Stage 40	24,975	25,079	25,183	25,288	25,393	25,499	25,606	25,712	651,978	654,694	657,422	705,789	2,872,618	1,701,672	(1,170,947)
Lot Production - Stage 41	-	-	-	25,288	25,393	25,499	25,606	25,712	25,819	25,927	26,035	26,143	231,423	128,892	(102,531)
Lot Production - Stage 42	-	-	-	-	-	-	-	-	-	25,927	26,035	26,143	78,105	-	(78,105)
Landscape	148,963	102,150	242,298	171,672	172,388	185,675	186,448	187,225	188,005	188,789	189,575	190,365	2,153,553	2,085,098	(68,455)
Marketing	85,046	85,046	85,046	85,046	85,046	85,046	85,046	85,046	85,046	85,046	85,046	85,046	1,020,552	608,166	(412,386)
Community Development	19,875	19,875	19,875	19,875	19,875	19,875	19,875	19,875	19,875	19,875	19,875	19,875	238,500	144,000	(94,500)
Administration	111,778	112,244	370,126	113,181	113,653	114,126	114,602	115,079	115,559	116,040	116,524	117,009	1,629,922	1,596,122	(33,800)
Finance/Bonds	-	-	350,000	(350,000)	(350,000)	-	-	350,000	-	-	-	-	0	350,000	350,000
Debtor/Creditor Movement	-	-	-	-	-	-	-	-	-	-	-	-	-	36,646	36,646
Contingency	134,644	99,357	90,490	109,865	90,294	357,160	87,389	85,488	115,256	111,963	106,739	110,769	1,499,415	935,352	(564,062)
DEVELOPMENT COSTS	2,827,518	2,086,499	2,250,297	1,957,168	1,546,175	7,500,367	1,835,171	2,145,239	2,420,376	2,351,226	2,241,527	2,326,144	31,487,706	20,029,045	(11,458,661)
CASHFLOW	4,427,019	5,177,138	3,079,365	2,318,338	2,777,215	(1,380,916)	4,322,912	3,111,299	2,616,847	957,577	1,118,365	1,043,832	29,568,991	4,233,810	25,335,182
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	10,000,000	-	-	-	-	-	10,000,000	20,000,000	10,000,000	10,000,000
Cumulative Cash Balance	31,400,647	36,577,785	39,657,150	41,975,488	44,752,703	33,371,787	37,694,699	40,805,998	43,422,845	44,380,422	45,498,787	36,542,619	36,542,619	15,538,303	21,004,316

CATALINA | Cashflow | Jun-22 Review

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
ACTUAL OR FORECAST																
OPENING STOCK									0	12	24	36	48	60	72	84
Stage 1	Catalina Central								-	-	-	-	-	-	-	-
Stage 2	Catalina Central								-	-	-	-	-	-	-	-
Stage 3	Catalina Central								-	-	-	-	-	-	-	-
Stage 4	Catalina Central								-	-	-	-	-	-	-	-
Stage 5	Catalina Central								-	-	-	-	-	-	-	-
Stage 6A	Catalina Central								-	-	-	-	-	-	-	-
Stage 6C	Catalina Central								-	-	-	-	-	-	-	-
Stage 6B	Catalina Central								-	-	-	-	-	-	-	-
Stage 7	Catalina Central								-	-	-	-	-	-	-	-
Stage 8	Catalina Central								-	-	-	-	-	-	-	-
Stage 9	Catalina Central								-	-	-	-	-	-	-	-
Stage 10	Catalina Central								-	-	-	-	-	-	-	-
Stage 11	Catalina Central								-	-	-	-	-	-	-	-
Stage 12	Catalina Central								-	-	-	-	-	-	-	-
Stage 13A	Catalina Central								-	-	-	-	-	-	-	-
Stage 13B	Catalina Central								-	-	-	-	-	-	-	-
Stage 14A	Catalina Central								-	-	-	-	-	-	-	-
Stage 14B	Catalina Central								-	-	-	-	-	-	-	-
Stage 15	Catalina Central								-	-	-	-	-	-	-	-
Stage 16A	Catalina Central								2	2	-	-	-	-	-	-
Stage 16B	Catalina Central								-	-	-	-	-	-	-	34
Stage 17A	Catalina Central								-	-	-	-	-	-	-	-
Stage 17B	Catalina Central								-	-	-	-	-	-	-	-
Stage 18A	Catalina Central								-	-	-	-	-	-	-	-
Stage 18B	Catalina Central								-	-	-	-	-	-	-	-
Stage 18C	Catalina Central								-	-	-	-	-	-	-	-
Stage 19	Catalina Central								-	-	-	-	-	-	-	-
Stage 20	Catalina Central								-	-	-	-	-	-	-	-
Stage 21	Catalina Central								-	-	-	-	-	-	-	-
Stage 22	Catalina Central								-	-	-	-	-	-	-	-
Stage 23	Catalina Central								-	-	-	-	-	-	-	-
Stage 24	Catalina Central								-	-	-	-	-	-	-	-
Stage 25	Catalina Beach								-	-	-	-	-	-	-	-
Stage 26	Catalina Beach								-	-	-	-	-	-	-	-
Stage 27A	Catalina Beach								-	-	-	-	-	-	-	-
Stage 28	Catalina Beach								-	-	-	-	-	-	-	-
Stage 27B	Catalina Beach								11	11	-	-	-	-	-	-
Stage 29	Catalina Beach								-	-	28	-	-	-	-	-
Stage 30	Catalina Beach								-	-	-	-	-	-	-	-
Stage 31	Catalina Beach								-	-	-	-	-	-	-	-
Stage 32	Catalina Beach								-	-	-	44	-	-	-	-
Stage 33	Catalina Beach								-	-	-	-	32	-	-	-
Stage 34	Catalina Beach								-	-	-	-	-	28	-	-
Stage 35	Catalina Beach								-	-	-	-	-	-	27	-
Stage 36	Catalina Green								-	-	31	21	21	15	-	-
Stage 37	Catalina Green								-	-	-	-	-	-	-	-
Stage 38	Catalina Green								-	-	-	17	-	-	-	-
Stage 39	Catalina Green								-	-	-	-	-	-	-	-
Stage 40	Catalina Green								-	-	-	-	-	-	-	-
Stage 41	Catalina Green								-	-	-	-	40	-	-	-
Stage 42	Catalina Green								-	-	-	-	-	-	-	-
Stage 43	Catalina Green								-	-	-	-	-	-	-	-
Stage 44	Catalina Green								-	-	-	-	-	-	33	-
Stage 45	Catalina Green								-	-	-	-	-	-	-	23
Stage 46	Catalina Green								-	-	-	-	-	-	-	-
Stage 47	Catalina Green								-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	WAPC								-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	WAPC								-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	WAPC								-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	WAPC								-	-	-	-	-	-	-	-
TOTAL OPENING STOCK									13	13	59	82	93	43	60	57
SALES RELEASE																
	TOTALLOTS	FtoC	OFFSET	SALE	RELEASE											
Stage 1	35	0		Apr-12	Mar-12	35	35	-	35	-	-	-	-	-	-	-
Stage 2	37	0		Apr-12	Apr-12	37	37	-	37	-	-	-	-	-	-	-
Stage 3	43	0		Sep-12	Aug-12	43	43	-	43	-	-	-	-	-	-	-
Stage 4	47	0		Nov-12	Nov-12	47	47	-	47	-	-	-	-	-	-	-
Stage 5	63	0		Mar-13	Feb-13	63	63	-	63	-	-	-	-	-	-	-
Stage 6A	8	0		Nov-12	Oct-12	8	8	-	8	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Feb-14	10	10	-	10	-	-	-	-	-	-	-
Stage 6B	24	0		Dec-14	Nov-14	24	24	-	24	-	-	-	-	-	-	-
Stage 7	63	0		Jun-13	May-13	63	63	-	63	-	-	-	-	-	-	-
Stage 8	53	0		Sep-13	Aug-13	53	53	-	53	-	-	-	-	-	-	-
Stage 9	51	0		Jan-14	Dec-13	51	51	-	51	-	-	-	-	-	-	-
Stage 10	30	0		Mar-14	Feb-14	30	30	-	30	-	-	-	-	-	-	-
Stage 11	64	0		Apr-14	Mar-14	64	64	-	64	-	-	-	-	-	-	-
Stage 12	49	0		Jun-14	May-14	49	49	-	49	-	-	-	-	-	-	-
Stage 13A	37	0		Sep-14	Aug-14	37	37	-	37	-	-	-	-	-	-	-
Stage 13B	45	0		Nov-14	Oct-14	45	45	-	45	-	-	-	-	-	-	-
Stage 14A	63	0		Feb-15	Jan-15	63	63	-	63	-	-	-	-	-	-	-
Stage 14B	10	0		Aug-16	Jul-16	10	10	-	10	-	-	-	-	-	-	-
Stage 15	55	0		Aug-15	Jul-15	55	55	-	55	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 16A		17	0	0	Aug-20	Aug-20	17	17	-	17	-	-	-	-	-	-
Stage 16B		55	55	1	Jan-27	Dec-26	55	55	-	-	-	-	-	-	55	-
Stage 17A		25	0	0	Nov-16	Oct-16	25	25	-	25	-	-	-	-	-	-
Stage 17B		36	0	0	Nov-17	Nov-17	36	36	-	36	-	-	-	-	-	-
Stage 18A		29	0	0	Mar-16	Feb-16	29	29	-	29	-	-	-	-	-	-
Stage 18B		31	0	1	Mar-17	Mar-17	31	31	-	31	-	-	-	-	-	-
Stage 18C		28	28	1	Oct-21	Sep-21	28	28	-	-	28	-	-	-	-	-
Stage 19		48	48	1	Mar-28	Feb-28	48	48	-	-	-	-	-	-	-	48
Stage 20		50	50	1	Jan-29	Dec-28	50	50	-	-	-	-	-	-	-	-
Stage 21		41	41	1	Jan-30	Dec-29	41	41	-	-	-	-	-	-	-	-
Stage 22		47	47	1	Sep-30	Aug-30	47	47	-	-	-	-	-	-	-	-
Stage 23		60	60	1	Sep-31	Aug-31	60	60	-	-	-	-	-	-	-	-
Stage 24																
Stage 25		58	0	0	Jun-17	May-17	58	58	-	58	-	-	-	-	-	-
Stage 26		38	0	1	Apr-19	Mar-19	38	38	-	38	-	-	-	-	-	-
Stage 27A		20	0	0	Sep-20	Sep-20	20	20	-	20	-	-	-	-	-	-
Stage 28		34	12	0	Dec-20	Dec-20	34	34	-	22	12	-	-	-	-	-
Stage 27B		23	12	1	Jul-21	Jun-21	23	23	-	11	12	-	-	-	-	-
Stage 29		43	43	1	May-22	Apr-22	43	43	-	-	43	-	-	-	-	-
Stage 30		35	35	1	Nov-21	Oct-21	35	37	(2)	-	35	-	-	-	-	-
Stage 31		66	66	1	Oct-22	Sep-22	66	31	35	-	-	66	-	-	-	-
Stage 32		44	44	1	Jul-23	Jun-23	44	53	(9)	-	-	44	-	-	-	-
Stage 33		44	44	1	Apr-24	Mar-24	44	53	(9)	-	-	-	44	-	-	-
Stage 34		44	44	1	Mar-25	Feb-25	44	53	(9)	-	-	-	-	44	-	-
Stage 35		47	47	1	Feb-26	Jan-26	47	53	(6)	-	-	-	-	-	47	-
Stage 36		78	78	1	Nov-21	Oct-21	78	78	-	-	78	-	-	-	-	-
Stage 37		48	48	1	Aug-22	Jul-22	48	48	-	-	48	-	-	-	-	-
Stage 38		42	42	1	Mar-23	Feb-23	42	43	(1)	-	-	42	-	-	-	-
Stage 39		42	42	1	Sep-23	Aug-23	42	43	(1)	-	-	-	42	-	-	-
Stage 40		42	42	1	Feb-24	Jan-24	42	43	(1)	-	-	-	42	-	-	-
Stage 41		42	42	1	Jun-24	May-24	42	43	(1)	-	-	-	42	-	-	-
Stage 42		42	42	1	Dec-24	Nov-24	42	43	(1)	-	-	-	-	42	-	-
Stage 43		42	42	1	Sep-25	Aug-25	42	43	(1)	-	-	-	-	-	42	-
Stage 44		42	42	1	Apr-26	Mar-26	42	43	(1)	-	-	-	-	-	42	-
Stage 45		42	42	1	Mar-27	Feb-27	42	43	(1)	-	-	-	-	-	-	42
Stage 46		42	42	1	Nov-27	Oct-27	42	43	(1)	-	-	-	-	-	-	42
Stage 47		42	42	1	Oct-28	Sep-28	42	43	(1)	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42	42	1	Aug-29	Jul-29	42	43	(1)	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42	42	1	Jul-30	Jun-30	42	43	(1)	-	-	-	-	-	-	-
Stage 50 - WAPC Land		42	42	1	May-31	Apr-31	42	43	(1)	-	-	-	-	-	-	-
Stage 51 - WAPC Land		47	47	1	Apr-32	Mar-32	47	45	2	-	-	-	-	-	-	-
TOTAL SALES RELEASE		2,469	1,395				2,469	2,480	(11)	1,074	208	200	170	86	131	97
CUMULATIVE SALES RELEASE										1,074	1,282	1,482	1,652	1,738	1,869	1,966
TITLES	TOTALLOTS	1ST SETT DATE	OFFSET		TITLES											2,056
Stage 01	35	Jun-13			May-12	35	35	-	35	-	-	-	-	-	-	-
Stage 02	37	Jun-13			Oct-12	37	37	-	37	-	-	-	-	-	-	-
Stage 03	43	Jun-13			Jan-13	43	43	-	43	-	-	-	-	-	-	-
Stage 04	47	Jul-13			Mar-13	47	47	-	47	-	-	-	-	-	-	-
Stage 05	63	Jul-13			May-13	63	63	-	63	-	-	-	-	-	-	-
Stage 6A	8	Jan-14			Jan-13	8	8	-	8	-	-	-	-	-	-	-
Stage 6C	10	May-14			Mar-14	10	10	-	10	-	-	-	-	-	-	-
Stage 6B	24	Feb-15			Jan-15	24	24	-	24	-	-	-	-	-	-	-
Stage 07	63	Nov-13			Oct-13	63	63	-	63	-	-	-	-	-	-	-
Stage 08	53	Feb-14			Jan-14	53	53	-	53	-	-	-	-	-	-	-
Stage 09	51	May-14			Apr-14	51	51	-	51	-	-	-	-	-	-	-
Stage 10	30	May-14			Apr-14	30	30	-	30	-	-	-	-	-	-	-
Stage 11	64	Oct-14			Sep-14	64	64	-	64	-	-	-	-	-	-	-
Stage 12	49	Dec-14			Nov-14	49	49	-	49	-	-	-	-	-	-	-
Stage 13A	37	Apr-15			Mar-15	37	37	-	37	-	-	-	-	-	-	-
Stage 13B	45	May-15			Apr-15	45	45	-	45	-	-	-	-	-	-	-
Stage 14A	63	Jun-15			May-15	63	63	-	63	-	-	-	-	-	-	-
Stage 14B	10	Nov-15			Oct-16	10	10	-	10	-	-	-	-	-	-	-
Stage 15	55	Dec-15			Dec-15	55	55	-	55	-	-	-	-	-	-	-
Stage 16A	17	Jul-21	1		Jan-21	17	17	-	17	-	-	-	-	-	-	-
Stage 16B	55	May-27	1		Apr-27	55	55	-	-	-	-	-	-	-	55	-
Stage 17A	25	Mar-17			Feb-17	25	25	-	25	-	-	-	-	-	-	-
Stage 17B	36	Jun-18			May-18	36	36	-	36	-	-	-	-	-	-	-
Stage 18A	29	Jun-16			May-16	29	29	-	29	-	-	-	-	-	-	-
Stage 18B	31	Jul-17			Jun-17	31	31	-	31	-	-	-	-	-	-	-
Stage 18C	28	Oct-22	1		Sep-22	28	28	-	-	28	-	-	-	-	-	-
Stage 19	48	Sep-28	1		Aug-28	48	48	-	-	-	-	-	-	-	-	-
Stage 20	50	Jul-29	1		Jun-29	50	50	-	-	-	-	-	-	-	-	-
Stage 21	41	Jul-30	1		Jun-30	41	41	-	-	-	-	-	-	-	-	-
Stage 22	47	Mar-31	1		Feb-31	47	47	-	-	-	-	-	-	-	-	-
Stage 23	60	Mar-32	1		Feb-32	60	60	-	-	-	-	-	-	-	-	-
Stage 24																
Stage 25	58	Aug-17			Aug-17	58	58	-	58	-	-	-	-	-	-	-
Stage 26	38	Aug-21	1		Sep-19	38	38	-	38	-	-	-	-	-	-	-
Stage 27A	20	Aug-22	1		Feb-21	20	20	-	20	-	-	-	-	-	-	-
Stage 28	34	Sep-21	1		Sep-21	34	34	-	-	34	-	-	-	-	-	-
Stage 27B	23	Apr-22	1		Mar-22	23	23	-	-	23	-	-	-	-	-	-
Stage 29	43	Mar-23	1		Feb-23	43	43	-	-	-	43	-	-	-	-	-
Stage 30	35	Jun-22	1		May-22	35	37	(2)	-	35	-	-	-	-	-	-
Stage 31	66	Jul-23	1		Jun-23	66	31	35	-	-	66	-	-	-	-	-
Stage 32	44	Dec-23	1		Nov-23	44	53	(9)	-	-	-	44	-	-	-	-
Stage 33	44	Sep-24	1		Aug-24	44	53	(9)	-	-	-	-	44	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
Stage 34		44	Aug-25	1		Jul-25	44	53	(9)	-	-	-	-	44	-	-	
Stage 35		47	Jul-26	1		Jun-26	47	53	(6)	-	-	-	-	47	-	-	
Stage 36		78	Oct-22	1	May-25	Sep-22	78	78	-	-	57	-	21	-	-	-	
Stage 37		48	Feb-23	1		Jan-23	48	48	-	-	48	-	-	-	-	-	
Stage 38		42	Aug-23	1		Jul-23	42	43	(1)	-	-	42	-	-	-	-	
Stage 39		42	Mar-24	1		Feb-24	42	43	(1)	-	-	42	-	-	-	-	
Stage 40		42	Aug-24	1		Jul-24	42	43	(1)	-	-	-	42	-	-	-	
Stage 41		42	Dec-24	1		Nov-24	42	43	(1)	-	-	-	42	-	-	-	
Stage 42		42	Jun-25	1		May-25	42	43	(1)	-	-	-	42	-	-	-	
Stage 43		42	Mar-26	1		Feb-26	42	43	(1)	-	-	-	-	42	-	-	
Stage 44		42	Oct-26	1		Sep-26	42	43	(1)	-	-	-	-	-	42	-	
Stage 45		42	Sep-27	1		Aug-27	42	43	(1)	-	-	-	-	-	-	42	
Stage 46		42	May-28	1		Apr-28	42	43	(1)	-	-	-	-	-	-	42	
Stage 47		42	Apr-29	1		Mar-29	42	43	(1)	-	-	-	-	-	-	-	
Stage 48 - WAPC Land		42	Feb-30	1		Jan-30	42	43	(1)	-	-	-	-	-	-	-	
Stage 49 - WAPC Land		42	Jan-31	1		Dec-30	42	43	(1)	-	-	-	-	-	-	-	
Stage 50 - WAPC Land		42	Nov-31	1		Oct-31	42	43	(1)	-	-	-	-	-	-	-	
Stage 51 - WAPC Land		47	Oct-32	1		Sep-32	47	45	2	-	-	-	-	-	-	-	
TOTAL TITLES		2,469					2,469	2,480	(11)	1,041	92	242	128	191	133	97	84
CUMULATIVE TITLES							2,469	2,505	(36)	1,041	1,133	1,375	1,503	1,694	1,827	1,924	2,008
SALES	TOTALLOTS	ERROR CHECK	1ST SALE														
Stage 1	35	-	Apr-12	11 Demo			35	35	-	35	-	-	-	-	-	-	-
Stage 2	37	-	Apr-12				37	37	-	37	-	-	-	-	-	-	-
Stage 3	43	-	Sep-12	43 Builders			43	43	-	43	-	-	-	-	-	-	-
Stage 4	47	-	Nov-12	23 Builders			47	47	-	47	-	-	-	-	-	-	-
Stage 5	63	-	Mar-13	39 Builders			63	63	-	63	-	-	-	-	-	-	-
Stage 6A	8	-	Nov-12				8	8	-	8	-	-	-	-	-	-	-
Stage 6C	10	-	Mar-14				10	10	-	10	-	-	-	-	-	-	-
Stage 6B	24	-	Dec-14				24	24	-	24	-	-	-	-	-	-	-
Stage 7	63	-	Jun-13				63	63	-	63	-	-	-	-	-	-	-
Stage 8	53	-	Sep-13				53	53	-	53	-	-	-	-	-	-	-
Stage 9	51	-	Jan-14				51	51	-	51	-	-	-	-	-	-	-
Stage 10	30	-	Mar-14				30	30	-	30	-	-	-	-	-	-	-
Stage 11	64	-	Apr-14				64	64	-	64	-	-	-	-	-	-	-
Stage 12	49	-	Jun-14				49	49	-	49	-	-	-	-	-	-	-
Stage 13A	37	-	Sep-14				37	37	-	37	-	-	-	-	-	-	-
Stage 13B	45	-	Nov-14				45	45	-	45	-	-	-	-	-	-	-
Stage 14A	63	-	Feb-15				63	63	-	63	-	-	-	-	-	-	-
Stage 14B	10	-	Aug-16				10	10	-	10	-	-	-	-	-	-	-
Stage 15	55	-	Aug-15				55	55	-	55	-	-	-	-	-	-	-
Stage 16A	17	-	Aug-21				17	17	-	15	2	-	-	-	-	-	-
Stage 16B	55	-	Jan-27				55	55	-	-	-	-	-	-	-	-	-
Stage 17A	25	-	Nov-16				25	25	-	25	-	-	-	-	-	-	-
Stage 17B	36	-	Nov-17				36	36	-	36	-	-	-	-	-	-	-
Stage 18A	29	-	Mar-16				29	29	-	29	-	-	-	-	-	-	-
Stage 18B	31	-	Mar-17				31	31	-	31	-	-	-	-	-	-	-
Stage 18C	28	-	Oct-21				28	28	-	-	28	-	-	-	-	-	-
Stage 19	48	-	Mar-28				48	48	-	-	-	-	-	-	-	-	-
Stage 20	50	-	Jan-29				50	50	-	-	-	-	-	-	-	-	-
Stage 21	41	-	Jan-30				41	41	-	-	-	-	-	-	-	-	-
Stage 22	47	-	Sep-30				47	47	-	-	-	-	-	-	-	-	-
Stage 23	60	-	Sep-31				60	60	-	-	-	-	-	-	-	-	-
Stage 24							-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	-	Jun-17				58	58	-	58	-	-	-	-	-	-	-
Stage 26	38	-	Apr-19				38	38	-	38	-	-	-	-	-	-	-
Stage 27A	20	-	Nov-21				20	20	-	20	-	-	-	-	-	-	-
Stage 28	34	-	Jul-21				34	34	-	22	12	-	-	-	-	-	-
Stage 27B	23	-	Jul-21				23	23	-	-	23	-	-	-	-	-	-
Stage 29	43	-	May-22				43	43	-	-	15	28	-	-	-	-	-
Stage 30	35	-	Nov-21				35	37	(2)	-	35	-	-	-	-	-	-
Stage 31	66	-	Oct-22				66	31	35	-	-	66	-	-	-	-	-
Stage 32	44	-	Jul-23				44	53	(9)	-	-	-	44	-	-	-	-
Stage 33	44	-	Apr-24				44	53	(9)	-	-	-	12	32	-	-	-
Stage 34	44	-	Mar-25				44	53	(9)	-	-	-	-	16	28	-	-
Stage 35	47	-	Feb-26				47	53	(6)	-	-	-	-	20	27	-	-
Stage 36	78	-	Nov-21				78	78	-	-	47	10	-	6	15	-	-
Stage 37	48	-	Aug-22				48	48	-	-	-	48	-	-	-	-	-
Stage 38	42	-	Mar-23				42	43	(1)	-	-	25	17	-	-	-	-
Stage 39	42	-	Sep-23				42	43	(1)	-	-	-	42	-	-	-	-
Stage 40	42	-	Feb-24				42	43	(1)	-	-	-	42	-	-	-	-
Stage 41	42	-	Jun-24				42	43	(1)	-	-	-	2	40	-	-	-
Stage 42	42	-	Dec-24				42	43	(1)	-	-	-	-	42	-	-	-
Stage 43	42	-	Sep-25				42	43	(1)	-	-	-	-	-	42	-	-
Stage 44	42	-	Apr-26				42	43	(1)	-	-	-	-	9	33	-	-
Stage 45	42	-	Mar-27				42	43	(1)	-	-	-	-	-	19	23	-
Stage 46	42	-	Nov-27				42	43	(1)	-	-	-	-	-	-	-	29
Stage 47	42	-	Oct-28				42	43	(1)	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	42	-	Aug-29				42	43	(1)	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	42	-	Jul-30				42	43	(1)	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	42	-	May-31				42	43	(1)	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	47	-	Apr-32				47	45	2	-	-	-	-	-	-	-	-
TOTAL SALES	2,469	Dec-32	<- FINAL SALE				2,469	2,480	(11)	1,061	162	177	159	136	114	100	104
CUMULATIVE SALES										1,061	1,223	1,400	1,559	1,695	1,809	1,909	2,013
SALES VALUE	TOTALLOTS	STARTING															
Stage 1	35	0		244,514	244,514	8,558,000	8,558,000	-	8,558,000	-	-	-	-	-	-	-	-
Stage 2	37	0		220,473	220,473	8,157,500	8,157,500	-	8,157,500	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
Stage 3		43	0		173,605	173,605	7,465,000	7,465,000	-	7,465,000	-	-	-	-	-	-	
Stage 4		47	0		228,638	228,638	10,746,000	10,746,000	-	10,746,000	-	-	-	-	-	-	
Stage 5		63	0		218,635	218,635	13,774,000	13,774,000	-	13,774,000	-	-	-	-	-	-	
Stage 6A		8	0		334,375	334,375	2,675,000	2,675,000	-	2,675,000	-	-	-	-	-	-	
Stage 6C		10	0	No Esc	370,800	370,800	3,708,000	3,708,000	-	3,708,000	-	-	-	-	-	-	
Stage 6B		24	0	No Esc		310,500	7,452,000	7,452,000	-	7,452,000	-	-	-	-	-	-	
Stage 7		63	0		213,524	213,524	13,452,000	13,452,000	-	13,452,000	-	-	-	-	-	-	
Stage 8		53	0	No Esc	229,170	229,170	12,146,000	12,146,000	-	12,146,000	-	-	-	-	-	-	
Stage 9		51	0	No Esc		235,275	11,999,000	11,999,000	-	11,999,000	-	-	-	-	-	-	
Stage 10		30	0	No Esc		300,667	9,020,000	9,020,000	-	9,020,000	-	-	-	-	-	-	
Stage 11		64	0	No Esc		275,172	17,611,000	17,611,000	-	17,611,000	-	-	-	-	-	-	
Stage 12		49	0	No Esc		287,000	14,063,000	14,063,000	-	14,063,000	-	-	-	-	-	-	
Stage 13A		37	0	No Esc		261,486	9,675,000	9,675,000	-	9,675,000	-	-	-	-	-	-	
Stage 13B		45	0	No Esc		268,956	12,103,000	12,103,000	-	12,103,000	-	-	-	-	-	-	
Stage 14A		63	0	No Esc		266,413	16,784,000	16,784,000	-	16,784,000	-	-	-	-	-	-	
Stage 14B		10	0	No Esc		244,400	2,444,000	2,444,000	-	2,444,000	-	-	-	-	-	-	
Stage 15		55	0	No Esc		280,800	15,444,000	15,444,000	-	15,444,000	-	-	-	-	-	-	
Stage 16A		17	0	No Esc		265,529	4,514,000	4,514,000	-	3,952,000	562,000	-	-	-	-	-	
Stage 16B		55	146,190			178,561	9,820,876	9,127,858	693,018	-	-	-	-	-	3,709,864	6,111,012	
Stage 17A		25	0	No Esc		310,960	7,774,000	7,774,000	-	7,774,000	-	-	-	-	-	-	
Stage 17B		36	0	No Esc		272,986	9,827,500	9,907,500	(80,000)	9,827,500	-	-	-	-	-	-	
Stage 18A		29	0	No Esc		297,448	8,626,000	8,626,000	-	8,626,000	-	-	-	-	-	-	
Stage 18B		31	0	No Esc		283,613	8,792,000	8,863,000	(71,000)	8,792,000	-	-	-	-	-	-	
Stage 18C		28	230,000			198,679	5,563,000	5,549,000	14,000	-	5,563,000	-	-	-	-	-	
Stage 19		48	238,322			299,612	14,381,392	15,414,877	(1,033,485)	-	-	-	-	-	-	5,352,387	
Stage 20		50	287,936			372,139	18,606,942	20,156,045	(1,549,104)	-	-	-	-	-	-	-	
Stage 21		41	218,285			289,420	11,866,211	12,538,226	(672,015)	-	-	-	-	-	-	-	
Stage 22		47	280,783			381,825	17,945,766	19,104,598	(1,158,831)	-	-	-	-	-	-	-	
Stage 23		60	252,772			355,414	21,324,820	22,194,244	(869,423)	-	-	-	-	-	-	-	
Stage 24		0	0			#DIV/0!	-	-	-	-	-	-	-	-	-	-	
Stage 25		58	0	No Esc		350,397	20,323,000	20,323,000	-	20,323,000	-	-	-	-	-	-	
Stage 26		38	0	No Esc		371,724	14,125,500	14,142,500	(17,000)	14,125,500	-	-	-	-	-	-	
Stage 27A		20	395,000			317,050	6,341,000	6,290,000	51,000	6,290,000	51,000	-	-	-	-	-	
Stage 28		34	0	No Esc		375,588	12,770,000	12,710,000	60,000	8,345,000	4,425,000	-	-	-	-	-	
Stage 27B		23	0	No Esc		406,739	9,355,000	9,345,000	10,000	-	9,355,000	-	-	-	-	-	
Stage 29		43	425,116			427,762	18,393,778	18,045,680	348,098	-	6,376,744	12,017,034	-	-	-	-	
Stage 30		35	450,000		No Esc	386,286	13,520,000	14,150,000	(630,000)	-	13,520,000	-	-	-	-	-	
Stage 31		66	399,522			413,264	27,275,403	13,009,907	14,265,496	-	-	27,275,403	-	-	-	-	
Stage 32		44	326,675			350,489	15,421,524	20,435,295	(5,013,771)	-	-	15,421,524	-	-	-	-	
Stage 33		44	326,675			364,018	16,016,788	21,833,695	(5,816,908)	-	-	4,313,533	11,703,255	-	-	-	
Stage 34		44	326,675			375,594	16,526,124	23,326,690	(6,800,566)	-	-	-	5,954,679	10,571,445	-	-	
Stage 35		47	326,675			386,510	18,165,990	24,922,950	(6,756,961)	-	-	-	-	7,664,960	10,501,030	-	
Stage 36		78	205,930		No Esc	230,551	17,983,000	17,859,000	124,000	-	11,599,163	2,059,302	-	1,235,581	3,088,953	-	
Stage 37		48	267,083			273,271	13,117,022	13,058,210	58,813	-	-	13,117,022	-	-	-	-	
Stage 38		42	230,190			241,901	10,159,859	10,058,574	101,286	-	-	6,016,113	4,143,746	-	-	-	
Stage 39		42	230,190			247,201	10,382,422	10,240,681	141,742	-	-	10,382,422	-	-	-	-	
Stage 40		42	230,190			252,094	10,587,947	10,425,482	162,464	-	-	10,587,947	-	-	-	-	
Stage 41		42	230,190			256,474	10,771,906	10,613,617	158,288	-	-	508,692	10,263,213	-	-	-	
Stage 42		42	230,190			260,724	10,950,426	10,805,146	145,280	-	-	-	10,950,426	-	-	-	
Stage 43		42	230,190			267,706	11,243,638	11,097,003	146,635	-	-	-	-	11,243,638	-	-	
Stage 44		42	230,190			273,794	11,499,345	11,297,256	202,089	-	-	-	-	2,438,575	9,060,770	-	
Stage 45		42	230,190			280,297	11,772,453	11,501,120	271,333	-	-	-	-	-	5,294,717	6,477,737	
Stage 46		42	230,190			287,096	12,058,030	11,708,662	349,367	-	-	-	-	-	-	8,291,675	
Stage 47		42	230,190			294,722	12,378,338	11,919,947	458,391	-	-	-	-	-	-	-	
Stage 48 - WAPC Land		42	230,190			302,551	12,707,156	12,135,753	571,402	-	-	-	-	-	-	-	
Stage 49 - WAPC Land		42	230,190			310,588	13,044,707	12,354,754	689,954	-	-	-	-	-	-	-	
Stage 50 - WAPC Land		42	230,190			318,839	13,391,227	12,577,704	813,523	-	-	-	-	-	-	-	
Stage 51 - WAPC Land		47	230,190			326,141	15,328,633	13,405,338	1,923,295	-	-	-	-	-	-	-	
TOTAL SALES VALUE		2,469					721,929,222	730,638,810	(8,709,588)	285,331,500	51,451,907	60,484,875	45,357,864	40,107,154	35,007,570	28,566,381	26,232,811
SALE AREA		TOTAL AREA	AVG AREA	AVG REMAIN													
Stage 1		14,753 m ²	422 m ²	-			14,753m ²	14,753m ²	-	14,753m ²	-	-	-	-	-	-	-
Stage 2		13,161 m ²	356 m ²	-			13,161m ²	13,161m ²	-	13,161m ²	-	-	-	-	-	-	-
Stage 3		11,481 m ²	267 m ²	-			11,481m ²	11,481m ²	-	11,481m ²	-	-	-	-	-	-	-
Stage 4		17,531 m ²	373 m ²	-			17,531m ²	17,531m ²	-	17,531m ²	-	-	-	-	-	-	-
Stage 5		21,385 m ²	339 m ²	-			21,385m ²	21,385m ²	-	21,385m ²	-	-	-	-	-	-	-
Stage 6A		4,151 m ²	519 m ²	-			4,151m ²	4,151m ²	-	4,151m ²	-	-	-	-	-	-	-
Stage 6C		4,789 m ²	479 m ²	-			4,789m ²	4,789m ²	-	4,789m ²	-	-	-	-	-	-	-
Stage 6B		9,319 m ²	388 m ²	-			9,319m ²	9,319m ²	-	9,319m ²	-	-	-	-	-	-	-
Stage 7		19,069 m ²	303 m ²	-			19,069m ²	19,069m ²	-	19,069m ²	-	-	-	-	-	-	-
Stage 8		16,509 m ²	311 m ²	-			16,509m ²	16,509m ²	-	16,509m ²	-	-	-	-	-	-	-
Stage 9		14,553 m ²	285 m ²	-			14,553m ²	14,553m ²	-	14,553m ²	-	-	-	-	-	-	-
Stage 10		11,840 m ²	395 m ²	-			11,840m ²	11,840m ²	-	11,840m ²	-	-	-	-	-	-	-
Stage 11		21,915 m ²	342 m ²	-			21,915m ²	21,915m ²	-	21,915m ²	-	-	-	-	-	-	-
Stage 12		17,797 m ²	363 m ²	-			17,797m ²	17,797m ²	-	17,797m ²	-	-	-	-	-	-	-
Stage 13A		11,586 m ²	313 m ²	-			11,586m ²	11,586m ²	-	11,586m ²	-	-	-	-	-	-	-
Stage 13B		14,186 m ²	315 m ²	-			14,186m ²	14,186m ²	-	14,186m ²	-	-	-	-	-	-	-
Stage 14A		19,990 m ²	317 m ²	-			19,990m ²	19,990m ²	-	19,990m ²	-	-	-	-	-	-	-
Stage 14B		2,926 m ²	293 m ²	-			2,926m ²	2,926m ²	-	2,926m ²	-	-	-	-	-	-	-
Stage 15		19,028 m ²	346 m ²	-			19,028m ²	19,028m ²	-	19,028m ²	-	-	-	-	-	-	-
Stage 16A		6,632 m ²	390 m ²	-			6,632m ²	6,632m ²	-	5,775m ²	857m ²	-	-	-	-	-	-
Stage 16B		8,922 m ²	162 m ²	162 m ²			8,922m ²	8,922m ²	-	-	-	-	-	-	3,407m ²	5,515m ²	-
Stage 17A		10,128 m ²	405 m ²	-			10,128m ²	10,128m ²	-	10,128m ²	-	-	-	-	-	-	-
Stage 17B		13,154 m ²	365 m ²	-			13,154m ²	13,154m ²	-	13,154m ²							

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 19	15,705 m ²	327 m ²	327 m ²			15,705m ²	15,705m ²	-	-	-	-	-	-	-	-	5,889m ²
Stage 20	19,776 m ²	396 m ²	396 m ²			19,776m ²	19,776m ²	-	-	-	-	-	-	-	-	-
Stage 21	11,468 m ²	280 m ²	280 m ²			11,468m ²	11,468m ²	-	-	-	-	-	-	-	-	-
Stage 22	17,622 m ²	375 m ²	375 m ²			17,622m ²	17,622m ²	-	-	-	-	-	-	-	-	-
Stage 23	20,014 m ²	334 m ²	334 m ²			20,014m ²	20,014m ²	-	-	-	-	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m ²	360 m ²	360 m ²			20,886m ²	20,886m ²	-	20,886m ²	-	-	-	-	-	-	-
Stage 26	15,903 m ²	419 m ²	-			15,904m ²	15,904m ²	-	15,904m ²	-	-	-	-	-	-	-
Stage 27A	6,614 m ²	331 m ²	370 m ²			6,615m ²	6,615m ²	-	6,615m ²	m ²	-	-	-	-	-	-
Stage 28	13,721 m ²	404 m ²	-			13,721m ²	13,721m ²	-	8,845m ²	4,876m ²	-	-	-	-	-	-
Stage 27B	9,933 m ²	432 m ²	-			9,932m ²	9,932m ²	-	-	9,932m ²	-	-	-	-	-	-
Stage 29	17,350 m ²	403 m ²	403 m ²			17,350m ²	17,350m ²	-	-	6,052m ²	11,298m ²	-	-	-	-	-
Stage 30	13,416 m ²	383 m ²	445 m ²			13,415m ²	14,214m ²	(799m ²)	-	13,415m ²	-	-	-	-	-	-
Stage 31	25,819 m ²	391 m ²	391 m ²			25,819m ²	12,197m ²	13,622m ²	-	-	25,819m ²	-	-	-	-	-
Stage 32	13,551 m ²	308 m ²	308 m ²			13,551m ²	16,987m ²	(3,436m ²)	-	-	-	13,551m ²	-	-	-	-
Stage 33	13,551 m ²	308 m ²	308 m ²			13,551m ²	16,987m ²	(3,436m ²)	-	-	-	3,696m ²	9,855m ²	-	-	-
Stage 34	13,551 m ²	308 m ²	308 m ²			13,551m ²	16,987m ²	(3,436m ²)	-	-	-	-	4,927m ²	8,623m ²	-	-
Stage 35	14,474 m ²	308 m ²	308 m ²			14,474m ²	16,987m ²	(2,513m ²)	-	-	-	-	-	6,159m ²	8,315m ²	-
Stage 36	25,948 m ²	333 m ²	298 m ²			25,948m ²	25,948m ²	-	-	16,699m ²	2,984m ²	-	1,790m ²	4,475m ²	-	-
Stage 37	18,599 m ²	387 m ²	387 m ²			18,599m ²	18,599m ²	-	-	-	18,599m ²	-	-	-	-	-
Stage 38	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	7,862m ²	5,346m ²	-	-	-	-
Stage 39	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	13,209m ²	-	-	-	-
Stage 40	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	13,209m ²	-	-	-	-
Stage 41	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	629m ²	12,580m ²	-	-	-
Stage 42	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	13,209m ²	-	-	-
Stage 43	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	13,209m ²	-	-
Stage 44	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	2,830m ²	10,378m ²	-
Stage 45	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	5,975m ²	7,233m ²
Stage 46	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	-	9,120m ²
Stage 47	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	13,321m ²	(112m ²)	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	14,781 m ²	314 m ²	314 m ²			14,781m ²	13,941m ²	841m ²	-	-	-	-	-	-	-	-
TOTAL SALE AREA	829,805 m²					829,804m²	830,421m²	(617m²)	369,483m²	60,228m²	66,562m²	49,639m²	42,361m²	35,297m²	28,075m²	27,759m²
SETTLEMENTS	TOTALLOTS	FtoC	OFFSET	TITLES												
Stage 1	35	0		May-12 Catalina Central	35	35	-	-	35	-	-	-	-	-	-	-
Stage 2	37	0		Oct-12 Catalina Central	37	37	-	-	37	-	-	-	-	-	-	-
Stage 3	43	0		Jan-13 Catalina Central	43	43	-	-	43	-	-	-	-	-	-	-
Stage 4	47	0		Mar-13 Catalina Central	47	47	-	-	47	-	-	-	-	-	-	-
Stage 5	63	0		May-13 Catalina Central	63	63	-	-	63	-	-	-	-	-	-	-
Stage 6A	8	0		Jan-13 Catalina Central	8	8	-	-	8	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14 Catalina Central	10	10	-	-	10	-	-	-	-	-	-	-
Stage 6B	24	0		Jan-15 Catalina Central	24	24	-	-	24	-	-	-	-	-	-	-
Stage 7	63	0		Oct-13 Catalina Central	63	63	-	-	63	-	-	-	-	-	-	-
Stage 8	53	0		Jan-14 Catalina Central	53	53	-	-	53	-	-	-	-	-	-	-
Stage 9	51	0		Apr-14 Catalina Central	51	51	-	-	51	-	-	-	-	-	-	-
Stage 10	30	0		Apr-14 Catalina Central	30	30	-	-	30	-	-	-	-	-	-	-
Stage 11	64	0	4	Sep-14 Catalina Central	64	64	-	-	64	-	-	-	-	-	-	-
Stage 12	49	0	4	Nov-14 Catalina Central	49	49	-	-	49	-	-	-	-	-	-	-
Stage 13A	37	0		Mar-15 Catalina Central	37	37	-	-	37	-	-	-	-	-	-	-
Stage 13B	45	0	4	Apr-15 Catalina Central	45	45	-	-	45	-	-	-	-	-	-	-
Stage 14A	63	0	4	May-15 Catalina Central	63	63	-	-	63	-	-	-	-	-	-	-
Stage 14B	10	0	4	Oct-16 Catalina Central	10	10	-	-	10	-	-	-	-	-	-	-
Stage 15	55	0	4	Dec-15 Catalina Central	55	55	-	-	55	-	-	-	-	-	-	-
Stage 16A	17	0	5	Jan-21 Catalina Central	17	17	-	-	14	3	-	-	-	-	-	-
Stage 16B	55	0	4	Apr-27 Catalina Central	55	55	-	-	-	-	-	-	-	-	5	48
Stage 17A	25	0	4	Feb-17 Catalina Central	25	25	-	-	25	-	-	-	-	-	-	-
Stage 17B	36	0	4	May-18 Catalina Central	36	36	-	-	35	1	-	-	-	-	-	-
Stage 18A	29	0	4	May-16 Catalina Central	29	29	-	-	29	-	-	-	-	-	-	-
Stage 18B	31	0	4	Jun-17 Catalina Central	31	31	-	-	31	-	-	-	-	-	-	-
Stage 18C	28	0	12	Sep-22 Catalina Central	28	28	-	-	-	-	28	-	-	-	-	-
Stage 19	48	0	6	Aug-28 Catalina Central	48	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	0	6	Jun-29 Catalina Central	50	50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	0	6	Jun-30 Catalina Central	41	41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	0	6	Feb-31 Catalina Central	47	47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	0	6	Feb-32 Catalina Central	60	60	-	-	-	-	-	-	-	-	-	-
Stage 24	0	0	6	Jan-00 Catalina Central	-	-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	0	4	Aug-17 Catalina Beach	58	58	-	-	56	2	-	-	-	-	-	-
Stage 26	38	0	4	Sep-19 Catalina Beach	38	38	-	-	36	2	-	-	-	-	-	-
Stage 27A	20	0	5	Feb-21 Catalina Beach	20	20	-	-	19	-	1	-	-	-	-	-
Stage 28	34	0	10	Sep-21 Catalina Beach	34	34	-	-	-	34	-	-	-	-	-	-
Stage 27B	23	0	9	Mar-22 Catalina Beach	23	23	-	-	-	23	-	-	-	-	-	-
Stage 29	43	0	10	Feb-23 Catalina Beach	43	43	-	-	-	-	31	12	-	-	-	-
Stage 30	35	0	7	May-22 Catalina Beach	35	37	(2)	-	-	7	28	-	-	-	-	-
Stage 31	66	0	9	Jun-23 Catalina Beach	66	31	35	-	-	-	-	66	-	-	-	-
Stage 32	44	0	5	Nov-23 Catalina Beach	44	53	(9)	-	-	-	-	35	9	-	-	-
Stage 33	44	0	5	Aug-24 Catalina Beach	44	53	(9)	-	-	-	-	-	40	4	-	-
Stage 34	44	0	5	Jul-25 Catalina Beach	44	53	(9)	-	-	-	-	-	-	44	-	-
Stage 35	47	0	5	Jun-26 Catalina Beach	47	53	(6)	-	-	-	-	-	-	-	47	-
Stage 36	78	0	11	Sep-22 Catalina Green	78	78	-	-	-	-	53	4	-	12	9	-
Stage 37	48	0	6	Jan-23 Catalina Green	48	48	-	-	-	-	31	17	-	-	-	-
Stage 38	42	0	5	Jul-23 Catalina Green	42	43	(1)	-	-	-	-	42	-	-	-	-
Stage 39	42	0	6	Feb-24 Catalina Green	42	43	(1)	-	-	-	-	33	9	-	-	-
Stage 40	42	0	6	Jul-24 Catalina Green	42	43	(1)	-	-	-	-	-	42	-	-	-
Stage 41	42	0	6	Nov-24 Catalina Green	42	43	(1)	-	-	-	-	-	42	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 10		30			-				-	-	-	-	-	-	-	-
Stage 11		64			-				-	-	-	-	-	-	-	-
Stage 12		49			-				-	-	-	-	-	-	-	-
Stage 13A		37			-				-	-	-	-	-	-	-	-
Stage 13B		45			-				-	-	-	-	-	-	-	-
Stage 14A		63			-				-	-	-	-	-	-	-	-
Stage 14B		10			-				-	-	-	-	-	-	-	-
Stage 15		55			-				-	-	-	-	-	-	-	-
Stage 16A		17			-				1	-	-	-	-	-	-	-
Stage 16B		55			-				-	-	-	-	-	-	16	2
Stage 17A		25			-				-	-	-	-	-	-	-	-
Stage 17B		36			-				1	-	-	-	-	-	-	-
Stage 18A		29			-				-	-	-	-	-	-	-	-
Stage 18B		31			-				-	-	-	-	-	-	-	-
Stage 18C		28			-				-	28	-	-	-	-	-	-
Stage 19		48			-				-	-	-	-	-	-	-	18
Stage 20		50			-				-	-	-	-	-	-	-	-
Stage 21		41			-				-	-	-	-	-	-	-	-
Stage 22		47			-				-	-	-	-	-	-	-	-
Stage 23		60			-				-	-	-	-	-	-	-	-
Stage 24		0			-				-	-	-	-	-	-	-	-
Stage 25		58			-				2	-	-	-	-	-	-	-
Stage 26		38			-				2	-	-	-	-	-	-	-
Stage 27A		20			-				1	1	-	-	-	-	-	-
Stage 28		34			-				22	-	-	-	-	-	-	-
Stage 27B		23			-				-	-	-	-	-	-	-	-
Stage 29		43			-				-	15	12	-	-	-	-	-
Stage 30		35			-				-	28	-	-	-	-	-	-
Stage 31		66			-				-	-	66	-	-	-	-	-
Stage 32		44			-				-	-	-	9	-	-	-	-
Stage 33		44			-				-	-	-	12	4	-	-	-
Stage 34		44			-				-	-	-	-	16	-	-	-
Stage 35		47			-				-	-	-	-	-	20	-	-
Stage 36		78			-				-	47	4	-	6	9	-	-
Stage 37		48			-				-	-	17	-	-	-	-	-
Stage 38		42			-				-	-	25	-	-	-	-	-
Stage 39		42			-				-	-	-	9	-	-	-	-
Stage 40		42			-				-	-	-	42	-	-	-	-
Stage 41		42			-				-	-	-	2	-	-	-	-
Stage 42		42			-				-	-	-	-	35	-	-	-
Stage 43		42			-				-	-	-	-	-	21	-	-
Stage 44		42			-				-	-	-	-	-	9	9	-
Stage 45		42			-				-	-	-	-	-	-	19	-
Stage 46		42			-				-	-	-	-	-	-	-	24
Stage 47		42			-				-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42			-				-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42			-				-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		42			-				-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		47			-				-	-	-	-	-	-	-	-
TOTAL CONTRACTS ON HAND		2,469							29	119	124	74	61	59	44	44
TITLES ON HAND		TOTALLOTS														
Stage 01		35			-				-	-	-	-	-	-	-	-
Stage 02		37			-				-	-	-	-	-	-	-	-
Stage 03		43			-				-	-	-	-	-	-	-	-
Stage 04		47			-				-	-	-	-	-	-	-	-
Stage 05		63			-				-	-	-	-	-	-	-	-
Stage 6A		8			-				-	-	-	-	-	-	-	-
Stage 6C		10			-				-	-	-	-	-	-	-	-
Stage 6B		24			-				-	-	-	-	-	-	-	-
Stage 07		63			-				-	-	-	-	-	-	-	-
Stage 08		53			-				-	-	-	-	-	-	-	-
Stage 09		51			-				-	-	-	-	-	-	-	-
Stage 10		30			-				-	-	-	-	-	-	-	-
Stage 11		64			-				-	-	-	-	-	-	-	-
Stage 12		49			-				-	-	-	-	-	-	-	-
Stage 13A		37			-				-	-	6	-	-	-	-	-
Stage 13B		45			-				-	-	-	-	-	-	-	-
Stage 14A		63			-				-	-	-	-	-	-	-	-
Stage 14B		10			-				-	-	-	-	-	-	-	-
Stage 15		55			-				-	-	-	-	-	-	-	-
Stage 16A		17			-				3	-	-	-	-	-	-	-
Stage 16B		55			-				-	-	-	-	-	-	50	2
Stage 17A		25			-				-	-	-	-	-	-	-	-
Stage 17B		36			-				1	-	-	-	-	-	-	-
Stage 18A		29			-				-	-	-	-	-	-	-	-
Stage 18B		31			-				-	-	-	-	-	-	-	-
Stage 18C		28			-				-	-	-	-	-	-	-	-
Stage 19		48			-				-	-	-	-	-	-	-	-
Stage 20		50			-				-	-	-	-	-	-	-	-
Stage 21		41			-				-	-	-	-	-	-	-	-
Stage 22		47			-				-	-	-	-	-	-	-	-
Stage 23		60			-				-	-	-	-	-	-	-	-
Stage 24		0			-				-	-	-	-	-	-	-	-
Stage 25		58			-				2	-	-	-	-	-	-	-
Stage 26		38			-				2	-	-	-	-	-	-	-
Stage 27A		20			-				1	1	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 28		34							-	-	-	-	-	-	-	-
Stage 27B		23							-	-	-	-	-	-	-	-
Stage 29		43							-	-	12	-	-	-	-	-
Stage 30		35							-	28	-	-	-	-	-	-
Stage 31		66							-	-	66	-	-	-	-	-
Stage 32		44							-	-	-	9	-	-	-	-
Stage 33		44							-	-	-	-	4	-	-	-
Stage 34		44							-	-	-	-	-	-	-	-
Stage 35		47							-	-	-	-	-	47	-	-
Stage 36		78							-	-	4	-	21	9	-	-
Stage 37		48							-	-	17	-	-	-	-	-
Stage 38		42							-	-	-	-	-	-	-	-
Stage 39		42							-	-	-	9	-	-	-	-
Stage 40		42							-	-	-	-	-	-	-	-
Stage 41		42							-	-	-	-	-	-	-	-
Stage 42		42							-	-	-	-	35	-	-	-
Stage 43		42							-	-	-	-	-	21	-	-
Stage 44		42							-	-	-	-	-	-	9	-
Stage 45		42							-	-	-	-	-	-	-	-
Stage 46		42							-	-	-	-	-	-	-	37
Stage 47		42							-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42							-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42							-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		42							-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		47							-	-	-	-	-	-	-	-
TOTAL TITLES ON HAND		2,469							9	29	105	18	60	77	59	39
TITLED UNSOLD STOCK																
Stage 01									-	-	-	-	-	-	-	-
Stage 02									-	-	-	-	-	-	-	-
Stage 03									-	-	-	-	-	-	-	-
Stage 04									-	-	-	-	-	-	-	-
Stage 05									-	-	-	-	-	-	-	-
Stage 6A									-	-	-	-	-	-	-	-
Stage 6C									-	-	-	-	-	-	-	-
Stage 6B									-	-	-	-	-	-	-	-
Stage 07									-	-	-	-	-	-	-	-
Stage 08									-	-	-	-	-	-	-	-
Stage 09									-	-	-	-	-	-	-	-
Stage 10									-	-	-	-	-	-	-	-
Stage 11									-	-	-	-	-	-	-	-
Stage 12									-	-	-	-	-	-	-	-
Stage 13A									-	-	-	-	-	-	-	-
Stage 13B									-	-	-	-	-	-	-	-
Stage 14A									-	-	-	-	-	-	-	-
Stage 14B									-	-	-	-	-	-	-	-
Stage 15									-	-	-	-	-	-	-	-
Stage 16A									2	-	-	-	-	-	-	-
Stage 16B									-	-	-	-	-	-	30	-
Stage 17A									-	-	-	-	-	-	-	-
Stage 17B									-	-	-	-	-	-	-	-
Stage 18A									-	-	-	-	-	-	-	-
Stage 18B									-	-	-	-	-	-	-	-
Stage 18C									-	-	-	-	-	-	-	-
Stage 19									-	-	-	-	-	-	-	-
Stage 20									-	-	-	-	-	-	-	-
Stage 21									-	-	-	-	-	-	-	-
Stage 22									-	-	-	-	-	-	-	-
Stage 23									-	-	-	-	-	-	-	-
Stage 24									-	-	-	-	-	-	-	-
Stage 25									-	-	-	-	-	-	-	-
Stage 26									-	-	-	-	-	-	-	-
Stage 27A									-	-	-	-	-	-	-	-
Stage 28									-	-	-	-	-	-	-	-
Stage 27B									-	-	-	-	-	-	-	-
Stage 29									-	-	-	-	-	-	-	-
Stage 30									-	-	-	-	-	-	-	-
Stage 31									-	-	-	-	-	-	-	-
Stage 32									-	-	-	-	-	-	-	-
Stage 33									-	-	-	-	-	-	-	-
Stage 34									-	-	-	-	24	-	-	-
Stage 35									-	-	-	-	-	23	-	-
Stage 36									-	-	-	-	9	-	-	-
Stage 37									-	-	-	-	-	-	-	-
Stage 38									-	-	10	-	-	-	-	-
Stage 39									-	-	-	-	-	-	-	-
Stage 40									-	-	-	-	-	-	-	-
Stage 41									-	-	-	-	-	-	-	-
Stage 42									-	-	-	-	-	-	-	-
Stage 43									-	-	-	-	-	-	-	-
Stage 44									-	-	-	-	-	-	-	-
Stage 45									-	-	-	-	-	-	-	-
Stage 46									-	-	-	-	-	-	-	9
Stage 47									-	-	-	-	-	-	-	-
Stage 48 - WAPC Land									-	-	-	-	-	-	-	-
Stage 49 - WAPC Land									-	-	-	-	-	-	-	-
Stage 50 - WAPC Land									-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 17A		25	0	310,960	0	7,774,000	7,774,000	-	7,774,000	-	-	-	-	-	-	-
Stage 17B		36	0	272,986	0	9,827,500	9,827,500	-	9,528,000	299,500	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	8,626,000	-	8,626,000	-	-	-	-	-	-	-
Stage 18B		31	0	283,613	0	8,792,000	8,792,000	-	8,792,000	-	-	-	-	-	-	-
Stage 18C		28	230,000	198,679	0	5,563,000	5,549,000	14,000	-	-	5,563,000	-	-	-	-	-
Stage 19		48	238,322	299,612	0	14,381,392	15,414,877	(1,033,485)	-	-	-	-	-	-	-	-
Stage 20		50	287,936	372,139	0	18,606,942	20,156,045	(1,549,104)	-	-	-	-	-	-	-	-
Stage 21		41	218,285	289,420	0	11,866,211	12,538,226	(672,015)	-	-	-	-	-	-	-	-
Stage 22		47	280,783	381,825	0	17,945,766	19,104,598	(1,158,831)	-	-	-	-	-	-	-	-
Stage 23		60	252,772	355,414	0	21,324,820	22,194,244	(869,423)	-	-	-	-	-	-	-	-
Stage 24		0							-	-	-	-	-	-	-	-
Stage 25		58	0	350,397	0	20,323,000	20,323,000	-	19,616,000	707,000	-	-	-	-	-	-
Stage 26		38	0	371,724	0	14,125,500	14,125,500	-	13,417,500	708,000	-	-	-	-	-	-
Stage 27A		20	395,000	317,050	0	6,341,000	6,290,000	51,000	5,946,000	-	395,000	-	-	-	-	-
Stage 28		34	0	375,588	0	12,770,000	12,710,000	60,000	-	12,770,000	-	-	-	-	-	-
Stage 27B		23	0	406,739	0	9,355,000	9,345,000	10,000	-	9,355,000	-	-	-	-	-	-
Stage 29		43	425,116	427,762	0	18,393,778	18,045,680	348,098	-	-	13,260,631	5,133,147	-	-	-	-
Stage 30		35	450,000	386,286	0	13,520,000	14,150,000	(630,000)	-	2,704,000	10,816,000	-	-	-	-	-
Stage 31		66	399,522	413,264	0	27,275,403	13,009,907	14,265,496	-	-	-	27,275,403	-	-	-	-
Stage 32		44	326,675	350,489	0	15,421,524	20,435,295	(5,013,771)	-	-	-	12,256,894	3,164,630	-	-	-
Stage 33		44	326,675	364,018	0	16,016,788	21,833,695	(5,816,908)	-	-	-	-	14,554,031	1,462,757	-	-
Stage 34		44	326,675	375,594	0	16,526,124	23,326,690	(6,800,566)	-	-	-	-	-	16,526,124	-	-
Stage 35		47	326,675	386,510	0	18,165,990	24,922,950	(6,756,961)	-	-	-	-	-	-	18,165,990	-
Stage 36		78	205,930	230,551	0	17,983,000	17,859,000	124,000	-	-	12,699,976	958,489	-	2,471,163	1,853,372	-
Stage 37		48	267,083	273,271	0	13,117,022	13,058,210	58,813	-	-	8,469,577	4,647,445	-	-	-	-
Stage 38		42	230,190	241,901	0	10,159,859	10,058,574	101,286	-	-	-	10,159,859	-	-	-	-
Stage 39		42	230,190	247,201	0	10,382,422	10,240,681	141,742	-	-	-	8,157,617	2,224,805	-	-	-
Stage 40		42	230,190	252,094	0	10,587,947	10,425,482	162,464	-	-	-	-	10,587,947	-	-	-
Stage 41		42	230,190	256,474	0	10,771,906	10,613,617	158,288	-	-	-	-	10,771,906	-	-	-
Stage 42		42	230,190	260,724	0	10,950,426	10,805,146	145,280	-	-	-	-	-	1,825,071	9,125,355	-
Stage 43		42	230,190	267,706	0	11,243,638	11,097,003	146,635	-	-	-	-	-	5,620,249	5,623,388	-
Stage 44		42	230,190	273,794	0	11,499,345	11,297,256	202,089	-	-	-	-	-	-	9,029,779	2,469,566
Stage 45		42	230,190	280,297	0	11,772,453	11,501,120	271,333	-	-	-	-	-	-	-	11,772,453
Stage 46		42	230,190	287,096	0	12,058,030	11,708,662	349,367	-	-	-	-	-	-	-	1,427,504
Stage 47		42	230,190	294,722	0	12,378,338	11,919,947	458,391	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42	230,190	302,551	0	12,707,156	12,135,753	571,402	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42	230,190	310,588	0	13,044,707	12,354,754	689,954	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		42	230,190	318,839	0	13,391,227	12,577,704	813,523	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		47	230,190	326,141	0	15,328,633	13,405,338	1,923,295	-	-	-	-	-	-	-	-
TOTAL LOT INCOME	2,469					721,929,222	730,470,810	(8,541,588)	274,663,000	27,370,500	51,204,185	68,588,855	43,128,388	35,205,648	35,554,549	24,248,099
SPECIAL SITE INCOME																
Special Sites: Sales Office Sale			320 m²	Complete		477,000	477,000	-	477,000	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m²	Complete		707,500	707,500	-	707,500	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m²	Complete		1,200,000	1,200,000	-	1,200,000	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m²	Complete		695,000	695,000	-	695,000	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m²	Complete		1,400,000	1,400,000	-	1,400,000	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	800,000		255 m²		Jul-24	Jul-24	1 Mths	800,000	800,000	-	-	-	800,000	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000				Jun-33	Jun-33	1 Mths	500,000	500,000	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341	2,310,000		6,921 m²	Mar-23	Mar-23	1 Mths	2,452,354	1,850,768	601,586	-	2,452,354	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m²	Jan-27	Jan-27	1 Mths	2,154,399	2,259,458	(105,058)	-	-	-	-	-	2,154,399	-
GHS - School Site 2	359,000		1,436 m²	Apr-27	Apr-27	1 Mths	432,496	453,586	(21,090)	-	-	-	-	-	432,496	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m²	Jun-33	Jun-33	1 Mths	2,360,799	2,390,833	(30,034)	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m²	Jun-33	Jun-33	1 Mths	1,951,711	1,976,541	(24,830)	-	-	-	-	-	-	-
Beach Commercial Site	750,500		1,975 m²	Jan-26	Jun-26	1 Mths	889,213	856,642	32,571	-	-	-	-	889,213	-	-
GHS 1 Catalina Green	1,166,700		3,889 m²	Jul-24	Jul-24	1 Mths	1,330,394	1,277,402	52,992	-	-	-	1,330,394	-	-	-
GHS 2 Catalina Green	674,100		2,247 m²	Jan-26	Jan-26	1 Mths	792,070	768,157	23,913	-	-	-	-	792,070	-	-
GHS 3 Catalina Green	956,700		3,189 m²	Jul-27	Jul-27	1 Mths	1,158,331	1,134,642	23,690	-	-	-	-	-	-	1,158,331
GHS 4 Catalina Green	822,600		2,742 m²	Jan-29	Jan-29	1 Mths	1,026,275	1,015,381	10,894	-	-	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m²	Jul-30	Jul-30	1 Mths	916,734	916,111	623	-	-	-	-	-	-	-
Catalina Green Commercial Site	6,500,000		20,012 m²	Nov-22	Nov-22	1 Mths	6,500,000	5,000,000	1,500,000	-	6,500,000	-	-	-	-	-
TOTAL SPECIAL SITE INCOME						27,744,277	25,679,021	2,065,256	4,479,500	-	8,952,354	-	2,130,394	1,681,283	2,586,895	1,158,331
OTHER INCOME																
Forfeited deposits						35,455	27,273	8,182	27,273	8,182	-	-	-	-	-	-
Interest Income						103,862	93,295	10,567	90,913	12,949	-	-	-	-	-	-
Other Income						147,570	147,570	(0)	147,570	-	-	-	-	-	-	-
TOTAL OTHER INCOME						286,887	268,138	18,749	265,756	21,131	-	-	-	-	-	-
TOTAL INCOME						749,960,385	756,417,969	(6,457,584)	279,408,256	27,391,631	60,156,539	68,588,855	45,258,782	36,886,931	38,141,444	25,406,430
DIRECT SELLING COSTS																
Stage 1 Margin GST	\$4,500 /Lot	\$24m Margin				574,649	574,649	-	574,649	-	-	-	-	-	-	-
Stage 2 Margin GST	9,721	\$24m Margin				126,595	126,595	-	126,595	-	-	-	-	-	-	-
Stage 3 Margin GST	9,721	\$24m Margin				127,144	127,144	-	127,144	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot				146,683	146,683	-	146,683	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot				250,563	250,563	-	250,563	-	-	-	-	-	-	-
Stage 6A Margin GST	4,545	\$50,000 improvements per lot				24,565	24,565	-	24,565	-	-	-	-	-	-	-
Stage 6C Margin GST	4,545	\$50,000 improvements per lot				37,258	37,258	-	37,258	-	-	-	-	-	-	-
Stage 6B Margin GST	4,545	\$50,000 improvements per lot				76,325	76,325	-	76,325	-	-	-	-	-	-	-
Stage 7 Margin GST	4,545	\$50,000 improvements per lot				160,984	160,984	-	160,984	-	-	-	-	-	-	-
Stage 8 Margin GST	4,545	\$50,000 improvements per lot				193,475	193,475	-	193,475	-	-	-	-	-	-	-
Stage 9 Margin GST	4,545	\$50,000 improvements per lot				202,014	202,014	-	202,014	-	-	-	-	-	-	-
Stage 10 Margin GST	4,545	\$50,000 improvements per lot				114,915	114,915	-	114,915	-	-	-	-	-	-	-
Stage 11 Margin GST	4,545	\$50,000 improvements per lot				260,782	260,782	-	260,782	-	-	-	-	-	-	-
Stage 12 Margin GST	4,545	\$50,000 improvements per lot				159,262	159,262	-	159,262	-	-	-	-	-	-	-
Stage 13A Margin GST	4,545	\$50,000 improvements per lot				134,008	134,008	-	134,008	-	-	-	-	-	-	-
Stage 13B Margin GST	4,545	\$50,000 improvements per lot				138,215	138,215	-	138,215	-	-	-	-	-	-	-
Stage 14A Margin GST	4,545	\$50,000 improvements per lot				181,081	181,081	-	181,081	-	-	-	-	-	-	-
Stage 14B Margin GST	4,545	\$50,000 improvements per lot				30,357	30,357	-	30,357	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 15 Margin GST		4,545	\$50,000 improvements per lot			158,048	158,048	-	158,048	-	-	-	-	-	-	-
Stage 16A Margin GST		4,545	\$50,000 improvements per lot			72,917	72,769	(148)	59,422	13,495	-	-	-	-	-	-
Stage 16B Margin GST		4,545	\$50,000 improvements per lot			308,424	345,091	36,667	-	-	-	-	-	-	27,598	269,417
Stage 17A Margin GST		4,545	\$50,000 improvements per lot			75,750	75,750	-	75,750	-	-	-	-	-	-	-
Stage 17B Margin GST		4,545	\$50,000 improvements per lot			82,866	82,866	-	79,917	2,950	-	-	-	-	-	-
Stage 18A Margin GST		4,545	\$50,000 improvements per lot			89,733	89,733	-	89,733	-	-	-	-	-	-	-
Stage 18B Margin GST		4,545	\$50,000 improvements per lot			87,653	87,653	-	87,653	-	-	-	-	-	-	-
Stage 18C Margin GST		4,545	\$50,000 improvements per lot			130,708	131,593	884	-	-	130,708	-	-	-	-	-
Stage 19 Margin GST		4,545	\$50,000 improvements per lot			278,433	308,456	30,023	-	-	-	-	-	-	-	-
Stage 20 Margin GST		4,545	\$50,000 improvements per lot			298,169	327,934	29,764	-	-	-	-	-	-	-	-
Stage 21 Margin GST		4,545	\$50,000 improvements per lot			250,825	274,038	23,213	-	-	-	-	-	-	-	-
Stage 22 Margin GST		4,545	\$50,000 improvements per lot			294,900	319,094	24,193	-	-	-	-	-	-	-	-
Stage 23 Margin GST		4,545	\$50,000 improvements per lot			389,260	414,231	24,971	-	-	-	-	-	-	-	-
Stage 24 Margin GST		4,545	\$50,000 improvements per lot			-	-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST		4,545	\$50,000 improvements per lot			242,806	242,916	109	234,104	8,702	-	-	-	-	-	-
Stage 26 Margin GST		4,545	\$50,000 improvements per lot			127,634	127,634	-	121,270	6,364	-	-	-	-	-	-
Stage 27A Margin GST		4,545	\$50,000 improvements per lot			75,415	75,400	(15)	70,832	-	4,583	-	-	-	-	-
Stage 28 Margin GST		4,545	\$50,000 improvements per lot			253,337	196,622	(56,715)	-	253,337	-	-	-	-	-	-
Stage 27B Margin GST		4,545	\$50,000 improvements per lot			104,545	106,343	1,797	-	104,545	-	-	-	-	-	-
Stage 29 Margin GST		4,545	\$50,000 improvements per lot			204,883	210,023	5,140	-	-	147,228	57,655	-	-	-	-
Stage 30 Margin GST		4,545	\$50,000 improvements per lot			161,131	173,793	12,662	-	31,818	129,313	-	-	-	-	-
Stage 31 Margin GST		4,545	\$50,000 improvements per lot			322,152	157,777	(164,375)	-	-	-	322,152	-	-	-	-
Stage 32 Margin GST		4,545	\$50,000 improvements per lot			219,006	284,294	65,288	-	-	-	173,613	45,393	-	-	-
Stage 33 Margin GST		4,545	\$50,000 improvements per lot			226,199	303,748	77,550	-	-	-	-	205,342	20,856	-	-
Stage 34 Margin GST		4,545	\$50,000 improvements per lot			232,890	324,519	91,628	-	-	-	-	-	232,890	-	-
Stage 35 Margin GST		4,545	\$50,000 improvements per lot			255,942	346,726	90,783	-	-	-	-	-	-	255,942	-
Stage 36 Margin GST		4,545	\$50,000 improvements per lot			380,443	378,487	(1,956)	-	-	248,625	19,192	-	64,231	48,394	-
Stage 37 Margin GST		4,545	\$50,000 improvements per lot			228,876	227,836	(1,040)	-	-	147,051	81,825	-	-	-	-
Stage 38 Margin GST		4,545	\$50,000 improvements per lot			204,837	207,999	3,162	-	-	-	204,837	-	-	-	-
Stage 39 Margin GST		4,545	\$50,000 improvements per lot			210,140	211,764	1,625	-	-	-	164,806	45,334	-	-	-
Stage 40 Margin GST		4,545	\$50,000 improvements per lot			213,328	215,586	2,258	-	-	-	-	213,328	-	-	-
Stage 41 Margin GST		4,545	\$50,000 improvements per lot			216,458	219,476	3,018	-	-	-	-	216,458	-	-	-
Stage 42 Margin GST		4,545	\$50,000 improvements per lot			219,816	223,437	3,621	-	-	-	-	36,408	183,408	-	-
Stage 43 Margin GST		4,545	\$50,000 improvements per lot			225,374	229,472	4,098	-	-	-	-	-	112,185	113,190	-
Stage 44 Margin GST		4,545	\$50,000 improvements per lot			230,500	233,613	3,113	-	-	-	-	-	-	180,592	49,908
Stage 45 Margin GST		4,545	\$50,000 improvements per lot			235,974	237,829	1,854	-	-	-	-	-	-	-	235,974
Stage 46 Margin GST		4,545	\$50,000 improvements per lot			241,699	242,120	422	-	-	-	-	-	-	-	28,437
Stage 47 Margin GST		4,545	\$50,000 improvements per lot			248,119	246,489	(1,630)	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			254,710	250,952	(3,758)	-	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			261,476	255,481	(5,996)	-	-	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			268,422	260,091	(8,331)	-	-	-	-	-	-	-	-
Stage 51 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			307,257	277,205	(30,051)	-	-	-	-	-	-	-	-
Sales Office GST						39,127	39,127	-	39,127	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST			Assumed full GST			72,727	72,727	-	-	-	-	-	72,727	-	-	-
Catalina Green Sales Office Land & Building GST			Assumed full GST			45,455	45,455	-	-	-	-	-	-	-	-	-
Charity Home Margin GST			Assumed full GST			64,318	64,318	-	64,318	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST			Complete			109,091	109,091	-	109,091	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST			Complete			15,967	15,967	-	15,967	-	-	-	-	-	-	-
Stage 11 Local Centre GST			Complete			26,791	26,791	-	26,791	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST			Assumed full GST	55 DUE's		222,941	168,252	(54,690)	-	-	222,941	-	-	-	-	-
GHS - School Site 1 GST			Assumed full GST	22 DUE's		195,854	205,405	9,551	-	-	-	-	-	-	195,854	-
GHS - School Site 2 GST			Assumed full GST	4 DUE's		39,318	41,235	1,917	-	-	-	-	-	-	39,318	-
GHS Stage 25 - Lot 2137 GST			Assumed full GST	50 DUE's		214,618	217,348	2,730	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST			Assumed full GST	23 DUE's		177,428	179,686	2,257	-	-	-	-	-	-	-	-
Beach Commercial Site GST			Assumed full GST			80,838	77,877	(2,961)	-	-	-	-	-	80,838	-	-
GHS 1 Catalina Green GST			Assumed full GST			120,945	116,127	(4,817)	-	-	-	-	120,945	-	-	-
GHS 2 Catalina Green GST			Assumed full GST			72,006	69,832	(2,174)	-	-	-	-	-	72,006	-	-
GHS 3 Catalina Green GST			Assumed full GST			105,303	103,149	(2,154)	-	-	-	-	-	-	-	105,303
GHS 4 Catalina Green GST			Assumed full GST			93,298	92,307	(990)	-	-	-	-	-	-	-	-
GHS 5 Catalina Green GST			Assumed full GST			83,339	83,283	(57)	-	-	-	-	-	-	-	-
Catalina Green Commercial Site GST			Assumed full GST			590,909	454,545	(136,364)	-	-	590,909	-	-	-	-	-
Selling Commission	2.10%					15,160,514	15,339,887	179,373	5,767,923	574,781	1,075,288	1,440,366	905,696	739,319	746,646	509,210
Project Management	2.25%					16,243,407	16,435,593	192,186	6,179,918	615,836	1,152,094	1,543,249	970,389	792,127	799,977	545,582
Selling Commission Special Sites	2.10%					567,772	524,402	(43,370)	79,212	-	187,999	-	44,738	35,307	54,325	24,325
Project Management Special Sites	2.25%					608,327	561,859	(46,468)	84,870	-	201,428	-	47,934	37,829	58,205	26,062
Settlement Fees	\$800 /Lot					1,521,460	1,537,512	16,052	374,410	43,850	139,200	167,200	120,800	94,400	93,600	84,000
Display builder rebates	103,250	400,000		Jul-23	Jul-25	Jul-27	1,421,432	1,421,432	-	814,932	-	-	103,250	-	103,250	400,000
Construction Rebates & Campaign Incentives	790,000	Future provision		Jul-23	Jun-25	24 Mths	1,862,552	1,862,552	-	1,072,552	-	-	395,000	395,000	-	-
Construction Recycling rebate	\$300 /Lot					679,930	699,465	19,534	157,000	-	23,432	70,647	65,563	50,703	44,252	37,392
Fencing Package	\$3,500 /Lot	Offset 12mth	Manual to FY26 →			12 Mths	9,235,522	9,450,630	215,109	1,566,214	127,862	614,354	1,023,390	1,191,168	962,069	486,467
Waterwise Landscaping Package	\$5,000 /Lot	Offset 12mth	Manual to FY26 →			12 Mths	11,843,696	12,228,166	384,470	2,582,345	187,857	452,648	1,036,986	1,276,669	949,385	694,953
WELS Rebate	\$1,000 /Lot	Offset 3mth	80% Beach & Grove stlmts	Manual to FY26		3 Mths	898,445	922,648	24,202	(124,332)	15,200	93,057	204,497	143,573	102,212	123,442
Sustainability Rebate		Removed					909	909	-	909	-	-	-	-	-	-
Energy Audit Rebate		Removed					-	-	-	-	-	-	-	-	-	-
Solar Package	\$2,500 /Lot	Offset 12mth	Manual to FY26 →			12 Mths	5,576,747	5,713,860	137,113	939,000	81,000	231,324	523,493	643,335	479,692	347,476
TOTAL DIRECT SELLING COSTS							79,820,919	80,975,197	1,154,278	23,665,849	2,067,597	5,792,184	7,532,158	6,760,799	5,112,707	4,310,231
GROSS INCOME							670,139,467	675,442,772	(5,303,305)	255,742,406	25,324,034	54,364,354	61,056,697	38,497,984	31,774,223	33,831,213
LAND																
Land							-	-	-	-	-	-	-	-	-	-
Land Stamp Duty & Legals			1 Lots				-	-	-	-	-	-	-	-	-	-
Land Tax and Rates at Settlement			1 Lots				-	-	-	-	-	-	-	-	-	-
Land Due Diligence			1 Lots				-	-	-	-	-	-	-	-	-	-
WAPC Land Acquisition	2x	5,103,000	11.34 Hectares	50% Dec-22	50% Dec-23		10,206,000	10,206,000	-	-	5,103,000	5,103,000	-	-	-	-
TOTAL LAND							10,206,000	10,206,000	-	-	5,103,000	5,103,000	-	-	-	-
CONSULTANTS																
Planning			refer Consultants schedule				5,968,383	6,774,341	805,957	2,632,761	224,000	288,257	322,568	307,699	299,381	306,050

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Environmental		refer Consultants schedule				645,096	641,526	(3,569)	369,619	40,000	41,776	44,511	15,283	15,591	15,906	16,227
Sustainability		refer Consultants schedule				227,281	227,531	250	30,305	10,917	14,511	15,461	15,989	16,312	16,641	16,977
Geotechnical		refer Consultants schedule				122,502	122,643	140	12,300	6,108	8,118	8,650	8,946	9,126	9,310	9,498
Traffic Planning		refer Consultants schedule				85,085	100,509	15,424	84,181	904	-	-	-	-	-	-
General Surveying		refer Consultants schedule				401,816	398,345	(3,471)	169,455	35,627	36,554	38,947	12,419	12,670	12,925	13,186
Engineering Consultants		refer Consultants schedule				1,076,456	1,046,855	(29,601)	292,686	70,000	73,109	57,740	59,714	60,919	62,149	63,403
Architect		refer Consultants schedule				157,459	157,627	168	25,036	7,339	9,755	10,394	10,749	10,966	11,188	11,414
Fire		refer Consultants schedule				46,578	34,373	(12,205)	14,080	14,700	2,611	1,369	1,416	1,444	1,473	1,503
Arborist & Tree Mapping		refer Consultants schedule				78,617	66,514	(12,103)	4,406	2,000	-	8,346	-	8,805	7,402	7,551
Acoustic & Noise Consultants		refer Consultants schedule				22,381	22,399	18	8,265	782	1,040	1,108	1,146	1,169	1,193	1,217
Miscellaneous Consultants		refer Consultants schedule				450,579	429,294	(21,285)	6,690	10,000	10,444	38,163	39,468	40,264	41,077	41,906
Hydrology		refer Consultants schedule				543,289	543,743	454	132,273	22,779	30,279	32,261	33,364	34,037	34,724	35,425
TOTAL CONSULTANTS						9,825,522	10,565,698	740,177	3,782,058	445,155	516,456	579,520	506,192	510,686	518,964	524,398
INFRASTRUCTURE																
INFRASTRUCTURE COSTS	AMOUNT		START	FINISH	DURATION											
Marmion Avenue Green Link Intersection		Complete				450,680	450,680	-	450,680	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Engineering		Complete				48,750	48,750	-	48,750	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance		Complete				3,041,955	3,041,955	-	3,041,955	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance Engineering		Complete				151,585	151,585	-	151,585	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection		Complete				974,127	974,127	-	974,127	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection Engineering		Complete				54,024	54,024	-	54,024	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection		Complete				1,480,279	1,480,279	-	1,480,279	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection Engineering		Complete				97,321	97,321	-	97,321	-	-	-	-	-	-	-
Neerabup Road Green Link Underpass part 1		Complete				2,296,934	2,296,934	-	2,296,934	-	-	-	-	-	-	-
Housing Authority Scheme Contribution		Complete				162,919	162,919	-	162,919	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive		Complete				1,518,761	1,518,761	-	1,518,761	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive Engineering		Complete				100,778	100,778	-	100,778	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2		Complete				14,500	14,500	-	14,500	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2 Engineering		Complete				1,625	1,625	-	1,625	-	-	-	-	-	-	-
EPBC Offset - foraging & nesting		Complete				490,000	490,000	-	490,000	-	-	-	-	-	-	-
Waste Water Pump Station (West)		Complete				1,674,030	1,674,030	-	1,674,030	-	-	-	-	-	-	-
Waste Water Pump Station (West) Engineering		Complete				130,185	130,185	-	130,185	-	-	-	-	-	-	-
Rubbish removal - General Allowance		Complete				46,987	47,423	436	46,987	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path	730,000	Complete				680,742	730,287	49,545	680,742	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path Engineering	35,000	Complete				-	35,616	35,616	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection	1,420,817		Apr-22	Jun-22	3 Mths	1,420,817	1,945,058	524,241	102,519	1,318,298	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection Engineering	106,913		Apr-22	Jun-22	3 Mths	113,123	127,000	13,877	108,142	4,981	-	-	-	-	-	-
Additional allowance to scheme underpass (Connolly Drive)	400,000	Tied to 1st scheme pymt.	Jan-23	Jan-23	1 Mths	419,044	424,316	5,272	-	-	419,044	-	-	-	-	-
Portofino Extension	2,314,700		Apr-22	Jul-22	4 Mths	2,315,434	2,690,903	375,468	1,500	2,203,094	110,840	-	-	-	-	-
Portofino Extension Engineering	138,882		Apr-22	Jul-22	4 Mths	139,030	173,702	34,672	42,292	74,444	22,294	-	-	-	-	-
Long Beach Extension	1,352,202		Sep-22	Feb-23	6 Mths	1,394,620	1,225,902	(168,719)	-	214,601	1,180,019	-	-	-	-	-
Long Beach Extension Engineering	81,132		Apr-22	Aug-22	5 Mths	81,275	78,722	(2,553)	-	66,921	14,353	-	-	-	-	-
Foreshore POS	0	Included in Access Road				-	77,445	77,445	-	-	-	-	-	-	-	-
Foreshore POS Engineering	0	Included in Access Road				-	5,034	5,034	-	-	-	-	-	-	-	-
Foreshore Access Road	1,198,162		Apr-22	Jun-22	3 Mths	1,198,162	1,571,081	372,919	2,600	1,195,562	-	-	-	-	-	-
Foreshore Access Road Engineering	71,890		Jun-22	Aug-22	3 Mths	71,988	101,154	29,166	39,087	22,980	9,921	-	-	-	-	-
Waste Water Pump Station (East)	2,000,000	w/ Stage 38 civils	Mar-23	Sep-23	7 Mths	2,161,515	2,142,885	(18,630)	-	-	1,225,473	936,043	-	-	-	-
Waste Water Pump Station (East) Engineering	152,000		Apr-22	Sep-23	18 Mths	158,054	165,531	7,477	17,314	22,448	93,778	24,514	-	-	-	-
Catalina Green Aviator Extension	0	Now included in Green Balance				-	5,140,013	5,140,013	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension Engineering	0					-	334,101	334,101	-	-	-	-	-	-	-	-
TOTAL INFRASTRUCTURE COSTS	10,001,698					22,889,244	29,704,624	6,815,380	13,729,636	5,123,329	3,075,722	960,556				
INFRASTRUCTURE REFUNDS																
Neerabup Road Green Link Underpass Credit		Complete				(432,548)	(432,548)	-	(432,548)	-	-	-	-	-	-	-
Waste Water Pump Station (West) Refund		Complete				(1,397,613)	(1,397,613)	-	(1,397,613)	-	-	-	-	-	-	-
Waste Water Pump Station (East) Refund	(2,319,569)	100% reimbursable incl. fees	Sep-24	Sep-24	1 Mths	(2,319,569)	(2,308,416)	11,154	-	-	-	-	(2,319,569)	-	-	-
School Site Carpark reimbursement	(150,000)		Apr-27	Apr-27	1 Mths	(150,000)	(150,000)	-	-	-	-	-	-	-	(150,000)	-
Primary School Earthworks Reimbursement	(1,885,000)		Apr-27	Apr-27	1 Mths	(1,885,000)	(1,100,000)	785,000	-	-	-	-	-	-	(1,885,000)	-
Primary School Site Services Reimbursement	(300,000)		Apr-27	Apr-27	1 Mths	(300,000)	(300,000)	-	-	-	-	-	-	-	(300,000)	-
TOTAL INFRASTRUCTURE REFUNDS	(4,654,569)					(6,484,730)	(5,688,577)	796,154	(1,830,161)						(2,319,569)	(2,335,000)
TOTAL INFRASTRUCTURE	5,347,129		180			16,404,514	24,016,047	7,611,534	11,899,475	5,123,329	3,075,722	960,556			(2,319,569)	(2,335,000)
SPECIAL SITE AND OTHER DEVELOPMENT COSTS																
Removal of temp sales office from site		Complete				8,636	8,636	-	8,636	-	-	-	-	-	-	-
Temp Sales office services		Complete				3,812	3,812	-	3,812	-	-	-	-	-	-	-
Special Sites: Sales Office Construction		Complete				512,396	512,396	-	512,396	-	-	-	-	-	-	-
Special Sites: Sales Office Retrofit & Maintenance		Complete				3,440	3,440	-	3,440	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout		Complete				61,586	61,586	-	61,586	-	-	-	-	-	-	-
Sales office carparks		Complete				98,087	98,087	-	98,087	-	-	-	-	-	-	-
Sales office carparks makegood		Complete				53,798	53,798	-	53,798	-	-	-	-	-	-	-
Sales office carparks Western		Complete				240,000	240,000	-	240,000	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout Western		Complete				51,760	51,760	-	51,760	-	-	-	-	-	-	-
Lot 1 Group Housing Site Construction costs		Complete				172,782	172,782	-	172,782	-	-	-	-	-	-	-
Security Cameras		Complete				19,560	19,560	-	19,560	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Western		Complete				573,015	573,015	-	573,015	-	-	-	-	-	-	-
Special Sites: Beach Sales Office 1 Make Good	40,000		Jan-24	Mar-24	3 Mths	44,785	42,715	(2,070)	-	-	-	44,785	-	-	-	-
Special Sites: Beach Sales Office 2 Construction	500,000		Dec-23	Apr-24	5 Mths	559,825	533,938	(25,886)	-	-	-	559,825	-	-	-	-
Special Sites: Beach Sales Office 2 Furniture & Fitout	100,000		Dec-23	Feb-24	3 Mths	111,499	106,610	(4,889)	-	-	-	111,499	-	-	-	-
Special Sites: Beach Sales Office 2 Carpark	240,000		Dec-23	Mar-24	4 Mths	268,156	256,077	(12,079)	-	-	-	268,156	-	-	-	-
Green Display Village Temp Carpark and Landscape		Removed	Jul-22	Oct-22	4 Mths	-	304,386	304,386	-	-	-	-	-	-	-	-
Green Display Village Temp Carpark and Landscape Decommission		Removed	Jul-26	Oct-26	4 Mths	-	103,157	103,157	-	-	-	-	-	-	-	-
Stage 17B GHS - Lot 341	197,000		Sep-22	Feb-23	6 Mths	204,346	373,345	168,999	-	-	204,346	-				

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
GHS 5 Catalina Green Construction			2,377 m²	Jan-30	Jun-30	6 Mths	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site Construction			20,012 m²	May-22	Oct-22	6 Mths	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL SITE AND OTHER DEVELOPMENT COSTS							4,650,887	4,827,954	177,067	1,798,873	-	204,346	984,266	-	-	1,663,403
LOT PRODUCTION	AMOUNT			START	FINISH	DURATION										
Main 01 Bulk Earthworks stgs 1-4,6		Complete					2,122,407	2,122,407	-	2,122,407	-	-	-	-	-	-
Main 01 Survey / Titles		Complete					24,940	24,940	-	24,940	-	-	-	-	-	-
Main 01 Engineering Consultants		Complete					132,887	132,887	-	132,887	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 5 & 7		Complete					2,368,798	2,368,798	-	2,368,798	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 5 & 7		Complete					121,827	121,827	-	121,827	-	-	-	-	-	-
Main 01 Bulk Earthworks Stg 8		Complete					1,265,418	1,265,418	-	1,265,418	-	-	-	-	-	-
Main 01 Engineering Consultants Stg 8		Complete					63,366	63,366	-	63,366	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 9-11 Cell B		Complete					4,066,094	4,066,094	-	4,066,094	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 9-11 Cell B		Complete					99,325	99,325	-	99,325	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 12 & 13 Cell B		Complete					1,139,937	1,139,937	-	1,139,937	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 12 & 13 Cell B		Complete					108,025	108,025	-	108,025	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 14-18 Cell B		Complete					1,738,744	1,738,744	-	1,738,744	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 14-18 Cell B		Complete					250,660	250,660	-	250,660	-	-	-	-	-	-
Bulk Earthworks Primary School & GHS	2,979,605			Apr-26	Jul-26	4 Mths	3,516,903	2,757,913	(758,990)	57,021	-	-	-	2,592,750	867,132	-
Bulk Earthworks Stg 19-23	7,697,853	198 Lots		Oct-26	Jul-27	10 Mths	9,250,755	6,346,410	(2,904,345)	-	-	-	-	-	8,318,732	932,023
Survey / Titles Stgs 19-23 Earthworks	20,000			Feb-26	Nov-26	10 Mths	23,717	24,873	1,157	-	-	-	-	11,809	11,908	-
Engineering Consultants Stgs 19-23 Earthworks		Removed, incl. in individual stage costs					27,113	179,816	152,703	27,113	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 25-28		Complete					3,603,087	3,603,087	-	3,603,087	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 25-28		Complete					16,665	16,665	-	16,665	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 25-28		Complete					172,859	172,859	-	172,859	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 32-35	1,971,160	11,012 /Lot		Jan-23	Jun-23	6 Mths	2,099,732	1,345,315	(754,417)	-	-	2,099,732	-	-	-	-
Catalina Beach Survey / Titles Stgs 32-35	20,000	179 Lots		May-22	Oct-22	6 Mths	20,224	21,626	1,402	-	6,667	13,557	-	-	-	-
Catalina Beach Engineering Consultants Stgs 32-35		Removed, included in stage costs					-	173,650	173,650	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 36-37	1,834,783	194 /Lot		Apr-22	Jul-22	4 Mths	1,836,180	1,792,045	(44,135)	14,720	1,610,501	210,958	-	-	-	-
Catalina Green Bulk Earthworks Stgs 38-40	1,188,809	9,435 /Lot		Oct-22	Mar-23	6 Mths	1,241,358	1,056,441	(184,917)	-	-	1,241,358	-	-	-	-
Catalina Green Survey / Titles Stgs 38-40	20,000	126 Lots		Oct-22	Mar-23	6 Mths	20,884	20,651	(233)	-	-	20,884	-	-	-	-
Catalina Green Engineering Consultants Stgs 38-40		Removed, included in stage costs					-	105,857	105,857	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 41-44	1,585,079	9,435 /Lot		Jan-24	Jun-24	6 Mths	1,785,851	1,429,858	(355,993)	-	-	-	1,785,851	-	-	-
Catalina Green Survey / Titles Stgs 41-44	20,000	168 Lots		May-23	Oct-23	6 Mths	21,787	21,269	(518)	-	-	7,196	14,591	-	-	-
Catalina Green Engineering Consultants Stgs 41-44		Removed, included in stage costs					-	142,535	142,535	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 45-47	1,188,809	9,435 /Lot		Oct-26	Mar-27	6 Mths	1,423,869	1,131,091	(292,778)	-	-	-	-	-	-	1,423,869
Catalina Green Survey / Titles Stgs 45-47	20,000	126 Lots		Feb-26	Jul-26	6 Mths	23,638	22,433	(1,205)	-	-	-	-	-	19,682	3,956
Catalina Green Engineering Consultants Stgs 45-47		Removed, included in stage costs					-	112,830	112,830	-	-	-	-	-	-	-
WAPC Land Bulk Earthworks Stgs 48-51	1,632,254	9,435 /Lot		Apr-29	Sep-29	6 Mths	2,055,144	1,585,225	(469,919)	-	-	-	-	-	-	-
WAPC Land Survey / Titles Stgs 48-51	20,000	173 Lots		Aug-28	Jan-29	6 Mths	24,848	23,309	(1,540)	-	-	-	-	-	-	-
WAPC Land Engineering Consultants Stgs 48-51		Removed, included in stage costs					-	158,131	158,131	-	-	-	-	-	-	-
BULK EARTHWORKS TOTAL	20,198,351						40,667,040	35,746,316	(4,920,724)	17,393,892	1,617,168	3,593,685	1,800,442	-	2,624,240	10,625,597
Stage 01 Civils		Complete					2,785,128	2,785,128	-	2,785,128	-	-	-	-	-	-
Stage 01 Underground Power		Complete					419,465	419,465	-	419,465	-	-	-	-	-	-
Stage 01 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 01 FTTH		Complete					3,940	3,940	-	3,940	-	-	-	-	-	-
Stage 01 Headworks		Complete					135,481	135,481	-	135,481	-	-	-	-	-	-
Stage 01 Local Auth Sprvsn & WC plng		Complete					22,720	22,720	-	22,720	-	-	-	-	-	-
Stage 01 Local Auth Scheme Costs	12,441	355 /Lot		Jan-23	Jan-23	1 Mths	13,033	13,626	593	-	-	13,033	-	-	-	-
Stage 01 Survey / Titles		Complete					57,604	57,604	-	57,604	-	-	-	-	-	-
Stage 01 Engineering Consultants		Complete					157,313	157,313	-	157,313	-	-	-	-	-	-
STAGE 01 TOTAL	12,441	355		102,705		35 Lots	3,594,682	3,595,276	593	3,581,649	-	13,033	-	-	-	-
Stage 02 Civils		Complete					2,060,894	2,060,894	-	2,060,894	-	-	-	-	-	-
Stage 02 Underground Power		Complete					539,490	539,490	-	539,490	-	-	-	-	-	-
Stage 02 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 02 FTTH		Complete					90,903	90,903	-	90,903	-	-	-	-	-	-
Stage 02 Headworks		Complete					215,092	215,092	-	215,092	-	-	-	-	-	-
Stage 02 Local Auth Sprvsn & WC plng		Complete					41,852	41,852	-	41,852	-	-	-	-	-	-
Stage 02 Local Auth Scheme Costs	13,152	355 /Lot		Jan-23	Jan-23	1 Mths	13,778	14,405	627	-	-	13,778	-	-	-	-
Stage 02 Western Power Fees		Complete					(46,652)	(46,652)	-	(46,652)	-	-	-	-	-	-
Stage 02 Survey / Titles		Complete					31,966	31,966	-	31,966	-	-	-	-	-	-
Stage 02 Engineering Consultants		Complete					132,205	132,205	-	132,205	-	-	-	-	-	-
STAGE 02 TOTAL	13,152	355		83,230		37 Lots	3,079,527	3,080,155	627	3,065,750	-	13,778	-	-	-	-
Stage 03 Civils		Complete					1,944,190	1,944,190	-	1,944,190	-	-	-	-	-	-
Stage 03 Underground Power		Complete					63,023	63,023	-	63,023	-	-	-	-	-	-
Stage 03 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 03 FTTH		Complete					3,720	3,720	-	3,720	-	-	-	-	-	-
Stage 03 Headworks		Complete					237,710	237,710	-	237,710	-	-	-	-	-	-
Stage 03 Local Auth Sprvsn & WC plng		Complete					46,445	46,445	-	46,445	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,284	355 /Lot		Jan-23	Jan-23	1 Mths	16,012	16,741	729	-	-	16,012	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	33,694	-	33,694	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	153,954	-	153,954	-	-	-	-	-	-
STAGE 03 TOTAL	15,284	355		58,110		43 Lots	2,498,748	2,499,476	729	2,482,736	-	16,012	-	-	-	-
Stage 04 Civils		Complete					2,292,288	2,292,288	-	2,292,288	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	2,933	-	2,933	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	3,520	-	3,520	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvsn & WC plng		Complete					284,471	284,471	-	284,471	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,706	355 /Lot		Jan-23	Jan-23	1 Mths	17,502	18,298	797	-	-	17,502	-	-	-	-
Stage 04 Survey / Titles																

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 6A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete				47,151	47,151	-	47,151	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete				3,056	3,056	-	3,056	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,844		355 /Lot	Jan-23	Jan-23	1 Mths	2,979	3,115	136	-	2,979	-	-	-	-	-
Stage 6A Survey / Titles		Complete				4,621	4,621	-	4,621	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete				34,412	34,412	-	34,412	-	-	-	-	-	-	-
STAGE 6A TOTAL	2,844		355	48,710		8 Lots	389,684	389,820	136	386,705	-	2,979	-	-	-	-
Stage 6C Civils		Complete				484,386	484,386	-	484,386	-	-	-	-	-	-	-
Stage 6C Headworks		Complete				60,796	60,796	-	60,796	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete				29,815	29,815	-	29,815	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,555		355 /Lot	Jan-23	Jan-23	1 Mths	3,724	3,893	169	-	3,724	-	-	-	-	-
Stage 6C Survey / Titles		Complete				10,765	10,765	-	10,765	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete				41,250	41,250	-	41,250	-	-	-	-	-	-	-
STAGE 6C TOTAL	3,555		355	63,074		10 Lots	630,736	630,905	169	627,012	-	3,724	-	-	-	-
Stage 6B Civils		Complete				708,104	708,104	-	708,104	-	-	-	-	-	-	-
Stage 6B Headworks		Complete				143,643	143,643	-	143,643	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete				5,352	5,352	-	5,352	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,531		355 /Lot	Jan-23	Jan-23	1 Mths	8,937	9,344	407	-	8,937	-	-	-	-	-
Stage 6B Western Power Fees		Complete				53,422	53,422	-	53,422	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete				20,535	20,535	-	20,535	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete				100,625	100,625	-	100,625	-	-	-	-	-	-	-
STAGE 6B TOTAL	8,531		341	41,625		25 Lots	1,040,618	1,041,025	407	1,031,681	-	8,937	-	-	-	-
Stage 05 Civils		Complete				2,796,102	2,796,102	-	2,796,102	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete				337,806	337,806	-	337,806	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete				54,276	54,276	-	54,276	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	24,527	1,068	-	23,460	-	-	-	-	-
Stage 05 Survey / Titles		Complete				55,569	55,569	-	55,569	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete				332,802	332,802	-	332,802	-	-	-	-	-	-	-
STAGE 05 TOTAL	22,393		355	57,143		63 Lots	3,600,014	3,601,082	1,068	3,576,555	-	23,460	-	-	-	-
Stage 07 Civils		Complete				2,184,857	2,184,857	-	2,184,857	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete				70,334	70,334	-	70,334	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete				2,493	2,493	-	2,493	-	-	-	-	-	-	-
Stage 07 FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete				348,434	348,434	-	348,434	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete				77,473	77,473	-	77,473	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	24,527	1,068	-	23,460	-	-	-	-	-
Stage 07 Survey / Titles		Complete				59,353	59,353	-	59,353	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete				231,525	231,525	-	231,525	-	-	-	-	-	-	-
STAGE 07 TOTAL	22,393		355	47,586		63 Lots	2,997,928	2,998,996	1,068	2,974,469	-	23,460	-	-	-	-
Stage 08 Civils		Complete				2,494,187	2,494,187	-	2,494,187	-	-	-	-	-	-	-
Stage 08 Headworks		Complete				295,827	295,827	-	295,827	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete				19,165	19,165	-	19,165	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	18,839		355 /Lot	Jan-23	Jan-23	1 Mths	19,736	20,634	898	-	19,736	-	-	-	-	-
Stage 08 Survey / Titles		Complete				56,330	56,330	-	56,330	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete				194,775	194,775	-	194,775	-	-	-	-	-	-	-
STAGE 08 TOTAL	18,839		355	58,114		53 Lots	3,080,019	3,080,918	898	3,060,284	-	19,736	-	-	-	-
Stage 09 Civils		Complete				2,418,198	2,418,198	-	2,418,198	-	-	-	-	-	-	-
Stage 09 Headworks		Complete				287,395	287,395	-	287,395	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete				112,197	112,197	-	112,197	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,128		355 /Lot	Jan-23	Jan-23	1 Mths	18,991	19,855	864	-	18,991	-	-	-	-	-
Stage 09 Western Power Fees		Complete				7,212	7,212	-	-	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete				49,423	49,423	-	49,423	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete				187,425	187,425	-	187,425	-	-	-	-	-	-	-
STAGE 09 TOTAL	18,128		355	60,409		51 Lots	3,080,841	3,081,705	864	3,061,850	-	18,991	-	-	-	-
Stage 10 Civils		Complete				1,229,760	1,229,760	-	1,229,760	-	-	-	-	-	-	-
Stage 10 Headworks		Complete				168,052	168,052	-	168,052	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete				13,874	13,874	-	13,874	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,664		355 /Lot	Jan-23	Jan-23	1 Mths	11,171	11,680	508	-	11,171	-	-	-	-	-
Stage 10 Western Power Fees		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete				31,105	31,105	-	31,105	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete				110,250	110,250	-	110,250	-	-	-	-	-	-	-
STAGE 10 TOTAL	10,664		355	52,140		30 Lots	1,564,212	1,564,720	508	1,553,041	-	11,171	-	-	-	-
Stage 11 Civils		Complete				2,778,422	2,778,422	-	2,778,422	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 11 Headworks		Complete				376,003	376,003	-	376,003	-	-	-	-	-	-	-
Stage 11 Local Auth Sprvision & WC plng		Complete				19,076	19,076	-	19,076	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	22,749		355 /Lot	Jan-23	Jan-23	1 Mths	23,832	24,917	1,085	-	23,832	-	-	-	-	-
Stage 11 Western Power Fees		Complete				46,505	46,505	-	46,505	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete				60,802	60,802	-	60,802	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete				276,174	276,174	-	276,174	-	-	-	-	-	-	-
STAGE 11 TOTAL	22,749		345			66 Lots	3,580,814	3,581,899	1,085	3,556,982	-	23,832	-	-	-	-
Stage 12 Civils		Complete				2,077,002	2,077,002	-	2,077,002	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete				278,224	278,224	-	278,224	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvision & WC plng		Complete				19,124	19,124	-	19,124	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,417		355 /Lot	Jan-23	Jan-23	1 Mths	18,246	19,077	831	-	18,246	-	-	-	-	-
Stage 12 Western Power Fees		Complete				(39,144)	(39,144)	-	(39,144)	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete				47,550	47,550	-	47,550	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete				199,683	199,683	-	199,683	-	-	-	-	-	-	-
STAGE 12 TOTAL	17,417		355	53,075		49 Lots	2,600,686	2,601,516	831	2,582,440	-	18,246				

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 13A Headworks		Complete				206,473	206,473	-	206,473	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvision & WC plng		Complete				12,164	12,164	-	12,164	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,152		355 /Lot	Jan-23	Jan-23	1 Mths	13,778	14,405	627	-	13,778	-	-	-	-	-
Stage 13A Western Power Fees		Complete				46,116	46,116	-	-	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete				31,555	31,555	-	31,555	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete				151,714	151,714	-	151,714	-	-	-	-	-	-	-
STAGE 13A TOTAL	13,152		355	64,706		37 Lots	2,394,416	2,394,743	627	2,380,338	13,778					
Stage 13B Civils		Complete				2,115,792	2,115,792	-	2,115,792	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete				249,828	249,828	-	249,828	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvision & WC plng		Complete				11,016	11,016	-	11,016	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	15,995		355 /Lot	Jan-23	Jan-23	1 Mths	16,757	17,520	763	-	16,757	-	-	-	-	-
Stage 13B Western Power Fees		Complete				(65,410)	(65,410)	-	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete				48,927	48,927	-	48,927	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete				182,227	182,227	-	182,227	-	-	-	-	-	-	-
STAGE 13B TOTAL	15,995		355	56,870		45 Lots	2,559,137	2,559,899	763	2,542,380	16,757					
Stage 14A Civils		Complete				2,221,820	2,221,820	-	2,221,820	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete				350,984	350,984	-	350,984	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvision & WC plng		Complete				10,389	10,389	-	10,389	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete				106,167	106,167	-	106,167	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	24,527	1,068	-	23,460	-	-	-	-	-
Stage 14A Survey / Titles		Complete				67,374	67,374	-	67,374	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete				234,175	234,175	-	234,175	-	-	-	-	-	-	-
STAGE 14A TOTAL	22,393		355	47,847		63 Lots	3,014,368	3,015,436	1,068	2,990,909	23,460					
Stage 14B Civils		Complete				500,000	500,000	-	500,000	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete				850	850	-	850	-	-	-	-	-	-	-
Stage 14B Headworks		Complete				51,015	51,015	-	51,015	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvision & WC plng		Complete				1,691	1,691	-	1,691	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete				58,285	58,285	-	58,285	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,555		355 /Lot	Jan-23	Jan-23	1 Mths	3,724	3,893	169	-	3,724	-	-	-	-	-
Stage 14B Survey / Titles		Complete				12,639	12,639	-	12,639	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete				5,000	5,000	-	5,000	-	-	-	-	-	-	-
STAGE 14B TOTAL	3,555		355	63,320		10 Lots	633,204	633,373	169	629,480	3,724					
Stage 15 Civils		Complete				1,999,681	1,999,681	-	1,999,681	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete				305,351	305,351	-	305,351	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvision & WC plng		Complete				11,192	11,192	-	11,192	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete				41,298	41,298	-	41,298	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,550		355 /Lot	Jan-23	Jan-23	1 Mths	20,481	21,413	932	-	20,481	-	-	-	-	-
Stage 15 Survey / Titles		Complete				56,691	56,691	-	56,691	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete				206,550	206,550	-	206,550	-	-	-	-	-	-	-
STAGE 15 TOTAL	19,550		355	48,023		55 Lots	2,641,243	2,642,175	932	2,620,763	20,481					
Stage 16A Civils		Complete				1,351,702	1,351,702	-	1,351,702	-	-	-	-	-	-	-
Stage 16A Underground Power		Complete				923	923	-	923	-	-	-	-	-	-	-
Stage 16A Headworks		Complete				101,201	101,201	-	101,201	-	-	-	-	-	-	-
Stage 16A Local Auth Sprvision & WC plng		Complete				28,623	28,623	-	28,623	-	-	-	-	-	-	-
Stage 16A Western Power Fees		Complete				1,480	1,480	-	1,480	-	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,043		355 /Lot	Jan-23	Jan-23	1 Mths	6,330	6,618	288	-	6,330	-	-	-	-	-
Stage 16A Survey / Titles		Complete				18,249	18,250	2	18,079	170	-	-	-	-	-	-
Stage 16A Engineering Consultants		Complete				77,057	77,057	-	77,057	-	-	-	-	-	-	-
STAGE 16A TOTAL	6,043		355	93,269		17 Lots	1,585,566	1,585,856	290	1,579,066	170	6,330				
Stage 16B Civils	4,981,440		90,572 /Lot	Dec-26	May-27	6 Mths	5,986,311	2,002,652	(3,983,659)	-	-	-	-	-	-	5,986,311
Stage 16B Underground Power	0		/Lot	Dec-26	May-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	324,800		5,905 /Lot	Mar-27	Mar-27	1 Mths	390,643	199,004	(191,639)	-	-	-	-	-	-	390,643
Stage 16B Local Auth Sprvision & WC plng	20,000		364 /Lot	Mar-27	Mar-27	1 Mths	24,054	20,894	(3,160)	-	-	-	-	-	-	24,054
Stage 16B Western Power Fees	110,000		2,000 /Lot	Mar-27	Mar-27	1 Mths	132,299	71,346	(60,953)	-	-	-	-	-	-	132,299
Stage 16B Local Auth Scheme Costs	73,150		1,330 /Lot	Jun-30	Jun-30	1 Mths	93,883	90,324	(3,559)	-	-	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Jun-26	Feb-27	9 Mths	81,585	86,422	4,838	-	-	-	-	9,005	72,580	-
Stage 16B Engineering Consultants	200,800		3,651 /Lot	Jun-26	May-27	12 Mths	235,017	98,199	(136,818)	26,000	-	-	-	17,259	191,758	-
STAGE 16B TOTAL	5,778,591		105,065	126,251		55 Lots	6,943,792	2,568,842	(4,374,950)	26,000				26,264	6,797,645	
Stage 17A Civils		Complete				732,033	732,033	-	732,033	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete				116,369	116,369	-	116,369	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvision & WC plng		Complete				6,839	6,839	-	6,839	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete				38,071	38,071	-	38,071	-	-	-	-	-	-	-
Stage 17A Local Auth Scheme Costs	8,886		355 /Lot	Jan-23	Jan-23	1 Mths	9,309	9,733	424	-	9,309	-	-	-	-	-
Stage 17A Survey / Titles		Complete				25,000	25,000	-	25,000	-	-	-	-	-	-	-
Stage 17A Engineering Consultants		Complete				85,250	85,250	-	85,250	-	-	-	-	-	-	-
STAGE 17A TOTAL	8,886		355	40,515		25 Lots	1,012,872	1,013,296	424	1,003,563	9,309					
Stage 17B Civils		Complete				1,273,015	1,273,015	-	1,273,015	-	-	-	-	-	-	-
Stage 17B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 17B Headworks		Complete				174,117	174,117	-	174,117	-	-	-	-	-	-	-
Stage 17B Local Auth Sprvision & WC plng		Complete				16,231	16,231	-	12,684	3,547	-	-	-	-	-	-
Stage 17B Western Power Fees		Complete				7,610	7,610	-	7,610	-	-	-	-	-	-	-
Stage 17B Local Auth Scheme Costs	12,796		355 /Lot	Jan-23	Jan-23	1 Mths	13,405	14,016	610	-	13,405	-	-	-	-	-
Stage 17B Survey / Titles		Complete				34,280	34,280	-	34,280	-	-	-	-	-	-	-
Stage 17B Engineering Consultants		Complete				146,589	146,589	-	146,589	-	-	-	-	-	-	-
STAGE 17B TOTAL	12,796		355	46,257		36 Lots	1,665,247	1,665,857	610	1,648,295	3,547	13,405				
Stage 18A Civils		Complete				871,358	871,358	-	871,358	-	-	-	-	-	-	-
Stage 18A Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 18A Headworks		Complete				161,333	161,333	-	161,333	-	-	-	-	-	-	-
Stage 18A Local Auth Sprvision & WC plng		Complete				4,072	4,072	-	4,072	-	-	-	-	-	-	-
Stage 18A Western Power Fees		Complete				51,132										

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 18A Engineering Consultants		Complete				94,000	94,000	-	94,000	-	-	-	-	-	-	-
STAGE 18A TOTAL	10,308		355	42,219		29 Lots	1,224,358	1,224,849	492	1,213,559	-	10,799	-	-	-	-
Stage 18B Civils		Complete				1,486,381	1,486,381	-	1,486,381	-	-	-	-	-	-	-
Stage 18B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 18B Headworks		Complete				145,490	145,490	-	145,490	-	-	-	-	-	-	-
Stage 18B Local Auth Sprvision & WC plng		Complete				14,252	14,252	-	14,252	-	-	-	-	-	-	-
Stage 18B Western Power Fees		Complete				107,696	107,696	-	107,696	-	-	-	-	-	-	-
Stage 18B Local Auth Scheme Costs	11,019		355 /Lot	Jan-23	Jan-23	1 Mths	11,544	12,069	525	-	11,544	-	-	-	-	-
Stage 18B Survey / Titles		Complete				31,000	31,000	-	31,000	-	-	-	-	-	-	-
Stage 18B Engineering Consultants		Complete				160,390	160,390	-	160,390	-	-	-	-	-	-	-
STAGE 18B TOTAL	11,019		355	63,121		31 Lots	1,956,753	1,957,278	525	1,945,209	-	11,544	-	-	-	-
Stage 18C Civils	2,146,408		94,183 /Lot	Jun-22	Oct-22	5 Mths	2,174,119	1,426,877	(747,242)	-	494,800	1,679,319	-	-	-	-
Stage 18C Underground Power	0		/Lot	Jun-22	Nov-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 18C Headworks	163,640		6,338 /Lot	Aug-22	Aug-22	1 Mths	165,829	163,640	(2,189)	-	-	165,829	-	-	-	-
Stage 18C Local Auth Sprvision & WC plng	17,546		434 /Lot	Aug-22	Aug-22	1 Mths	17,702	17,546	(156)	5,539	362	11,801	-	-	-	-
Stage 18C Western Power Fees	58,667		2,146 /Lot	Aug-22	Aug-22	1 Mths	59,452	58,667	(785)	-	-	59,452	-	-	-	-
Stage 18C Local Auth Scheme Costs	9,953		355 /Lot	Jan-23	Jan-23	1 Mths	10,426	10,901	475	-	-	10,426	-	-	-	-
Stage 18C Survey / Titles	36,000		1,200 /Lot	Jun-22	Feb-23	9 Mths	36,830	37,231	402	5,370	3,403	28,056	-	-	-	-
Stage 18C Engineering Consultants	128,784		3,917 /Lot	Apr-22	Dec-22	9 Mths	129,813	85,257	(44,556)	-	85,207	44,606	-	-	-	-
STAGE 18C TOTAL	2,560,998		91,464	92,649		28 Lots	2,594,170	1,800,119	(794,051)	10,909	583,772	1,999,490	-	-	-	-
Stage 19 Civils	4,520,766		94,183 /Lot	Apr-28	Sep-28	6 Mths	5,579,406	4,052,686	(1,526,719)	-	-	-	-	-	-	2,782,734
Stage 19 Underground Power	0		/Lot	Apr-28	Sep-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 19 Headworks	304,215		6,338 /Lot	Jul-28	Jul-28	1 Mths	375,765	346,922	(28,842)	-	-	-	-	-	-	-
Stage 19 Local Auth Sprvision & WC plng	20,839		434 /Lot	Jul-28	Jul-28	1 Mths	25,740	28,714	2,974	-	-	-	-	-	-	-
Stage 19 Western Power Fees	103,024		2,146 /Lot	Jul-28	Jul-28	1 Mths	127,255	124,361	(2,894)	-	-	-	-	-	-	-
Stage 19 Local Auth Scheme Costs	63,840		1,330 /Lot	Jun-30	Jun-30	1 Mths	81,934	78,828	(3,106)	-	-	-	-	-	-	-
Stage 19 Survey / Titles	60,000		1,200 /Lot	Jul-27	Mar-28	9 Mths	73,132	76,698	3,566	-	-	-	-	-	-	73,132
Stage 19 Engineering Consultants	188,020		3,917 /Lot	Jul-27	Mar-28	9 Mths	229,170	189,712	(39,458)	-	-	-	-	-	-	229,170
STAGE 19 TOTAL	5,260,704		109,598	135,258		48 Lots	6,492,401	4,897,922	(1,594,479)	-	-	-	-	-	-	3,085,036
Stage 20 Civils	4,709,132		94,183 /Lot	Feb-29	Jul-29	6 Mths	5,909,475	4,278,165	(1,631,310)	-	-	-	-	-	-	-
Stage 20 Underground Power	0		/Lot	Feb-29	Jul-29	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 20 Headworks	316,890		6,338 /Lot	May-29	May-29	1 Mths	397,994	366,224	(31,770)	-	-	-	-	-	-	-
Stage 20 Local Auth Sprvision & WC plng	21,707		434 /Lot	May-29	May-29	1 Mths	27,263	30,312	3,049	-	-	-	-	-	-	-
Stage 20 Western Power Fees	107,317		2,146 /Lot	May-29	May-29	1 Mths	134,784	131,280	(3,503)	-	-	-	-	-	-	-
Stage 20 Local Auth Scheme Costs	66,500		1,330 /Lot	Jun-30	Jun-30	1 Mths	85,348	82,113	(3,236)	-	-	-	-	-	-	-
Stage 20 Survey / Titles	62,400		1,200 /Lot	May-28	Jan-29	9 Mths	77,334	80,836	3,501	-	-	-	-	-	-	17,085
Stage 20 Engineering Consultants	195,854		3,917 /Lot	May-28	Jan-29	9 Mths	242,727	200,267	(42,460)	-	-	-	-	-	-	53,625
STAGE 20 TOTAL	5,479,800		109,596	137,499		50 Lots	6,874,925	5,169,196	(1,705,729)	-	-	-	-	-	-	70,711
Stage 21 Civils	3,861,488		94,183 /Lot	Feb-30	Jul-30	6 Mths	4,943,579	3,555,144	(1,388,435)	-	-	-	-	-	-	-
Stage 21 Underground Power	0		/Lot	Feb-30	Jul-30	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 21 Headworks	259,850		6,338 /Lot	May-30	May-30	1 Mths	332,943	304,331	(28,611)	-	-	-	-	-	-	-
Stage 21 Local Auth Sprvision & WC plng	17,800		434 /Lot	May-30	May-30	1 Mths	22,807	25,189	2,382	-	-	-	-	-	-	-
Stage 21 Western Power Fees	88,000		2,146 /Lot	May-30	May-30	1 Mths	112,753	109,094	(3,660)	-	-	-	-	-	-	-
Stage 21 Local Auth Scheme Costs	54,530		1,330 /Lot	Jun-30	Jun-30	1 Mths	69,985	67,332	(2,653)	-	-	-	-	-	-	-
Stage 21 Survey / Titles	51,600		1,200 /Lot	May-29	Jan-30	9 Mths	65,240	67,741	2,501	-	-	-	-	-	-	-
Stage 21 Engineering Consultants	160,600		3,917 /Lot	May-29	Jan-30	9 Mths	203,053	166,421	(36,632)	-	-	-	-	-	-	-
STAGE 21 TOTAL	4,493,868		109,607	140,253		41 Lots	5,750,360	4,295,252	(1,455,108)	-	-	-	-	-	-	-
Stage 22 Civils	4,426,584		94,183 /Lot	Oct-30	Mar-31	6 Mths	5,743,032	4,123,194	(1,619,838)	-	-	-	-	-	-	-
Stage 22 Underground Power	0		/Lot	Oct-30	Mar-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 22 Headworks	297,877		6,338 /Lot	Jan-31	Jan-31	1 Mths	386,785	352,958	(33,827)	-	-	-	-	-	-	-
Stage 22 Local Auth Sprvision & WC plng	20,405		434 /Lot	Jan-31	Jan-31	1 Mths	26,495	29,214	2,719	-	-	-	-	-	-	-
Stage 22 Western Power Fees	100,878		2,146 /Lot	Jan-31	Jan-31	1 Mths	130,987	126,525	(4,462)	-	-	-	-	-	-	-
Stage 22 Local Auth Scheme Costs	62,510		1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	77,186	(3,041)	-	-	-	-	-	-	-
Stage 22 Survey / Titles	58,800		1,200 /Lot	Jan-30	Sep-30	9 Mths	75,340	78,099	2,758	-	-	-	-	-	-	-
Stage 22 Engineering Consultants	184,102		3,917 /Lot	Jan-30	Sep-30	9 Mths	235,890	193,012	(42,878)	-	-	-	-	-	-	-
STAGE 22 TOTAL	5,151,156		109,599	142,101		47 Lots	6,678,757	4,980,187	(1,698,570)	-	-	-	-	-	-	-
Stage 23 Civils	5,650,958		94,183 /Lot	Oct-31	Mar-32	6 Mths	7,479,512	5,316,508	(2,163,004)	-	-	-	-	-	-	-
Stage 23 Underground Power	0		/Lot	Oct-31	Mar-32	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 23 Headworks	380,268		6,338 /Lot	Jan-32	Jan-32	1 Mths	503,734	455,109	(48,625)	-	-	-	-	-	-	-
Stage 23 Local Auth Sprvision & WC plng	26,049		434 /Lot	Jan-32	Jan-32	1 Mths	34,506	37,669	3,162	-	-	-	-	-	-	-
Stage 23 Western Power Fees	128,780		2,146 /Lot	Jan-32	Jan-32	1 Mths	170,593	163,143	(7,450)	-	-	-	-	-	-	-
Stage 23 Local Auth Scheme Costs	79,800		1,330 /Lot	Jun-30	Jun-30	1 Mths	102,418	98,535	(3,883)	-	-	-	-	-	-	-
Stage 23 Survey / Titles	74,400		1,200 /Lot	Jan-31	Sep-31	9 Mths	97,253	99,811	2,558	-	-	-	-	-	-	-
Stage 23 Engineering Consultants	235,024		3,917 /Lot	Jan-31	Sep-31	9 Mths	307,215	248,873	(58,342)	-	-	-	-	-	-	-
STAGE 23 TOTAL	6,575,280		109,588	144,921		60 Lots	8,695,231	6,419,648	(2,275,583)	-	-	-	-	-	-	-
Stage 24 Civils	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Underground Power	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Headworks	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs	0		355 /Lot	Jan-23	Jan-23	1 Mths	-	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants	0		/Lot				-	-	-	-	-	-	-	-	-	-
STAGE 24 TOTAL	0		#DIV/0!	#DIV/0!		Lots	-	-	-	-	-	-	-	-	-	-
Stage 25 Civils		Complete				5,105,707	5,105,707	-	5,105,707	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete				418,274	418,274	-	418,274	-	-	-	-	-	-	-
Stage 25 Headworks		Complete				279,895	279,895	-	279,895	-	-					

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 26 Headworks		Complete				183,682	183,682	-	183,682	-	-	-	-	-	-	-
Stage 26 Local Auth Sprvion & WC plng		Complete				12,947	12,947	-	12,947	-	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,507		355 /Lot	Jan-23	Jan-23	1 Mths	14,150	14,794	644	-	14,150	-	-	-	-	-
Stage 26 Western Power Fees		Complete				43,149	43,149	-	43,149	-	-	-	-	-	-	-
Stage 26 Survey / Titles		Complete				34,096	34,096	-	34,096	-	-	-	-	-	-	-
Stage 26 Engineering Consultants		Complete				111,622	111,635	13	110,872	750	-	-	-	-	-	-
STAGE 26 TOTAL	13,507		355	43,765		38 Lots	1,663,055	1,663,713	657	1,648,155	750	14,150				
Stage 27A Civils		Complete				700,870	700,870	-	683,841	17,029	-	-	-	-	-	-
Stage 27A Earthworks		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 27A Underground Power		Complete				27,152	27,152	-	27,152	-	-	-	-	-	-	-
Stage 27A Headworks		Complete				113,955	113,955	-	113,955	-	-	-	-	-	-	-
Stage 27A Local Auth Sprvion & WC plng		Complete				17,424	17,424	-	17,424	-	-	-	-	-	-	-
Stage 27A Local Auth Scheme Costs	7,109		355 /Lot	Jan-23	Jan-23	1 Mths	7,447	7,786	339	-	7,447	-	-	-	-	-
Stage 27A Western Power Fees		Complete				931	931	-	931	931	-	-	-	-	-	-
Stage 27A Survey / Titles		Complete				22,099	22,101	2	19,899	2,200	-	-	-	-	-	-
Stage 27A Engineering Consultants		Complete				58,349	58,349	-	58,349	-	-	-	-	-	-	-
STAGE 27A TOTAL	7,109		355	47,411		20 Lots	948,228	948,569	341	921,552	20,160	7,447				
Stage 28 Civils	2,341,462		68,867 /Lot	Apr-22	May-22	2 Mths	2,341,462	2,355,606	14,144	1,915,361	426,101	-	-	-	-	-
Stage 28 Earthworks		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 28 Headworks		Complete				196,552	200,977	4,425	196,552	-	-	-	-	-	-	-
Stage 28 Local Auth Sprvion & WC plng	22,381		658 /Lot	Apr-22	Apr-22	1 Mths	22,381	22,424	43	14,962	7,419	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,085		355 /Lot	Jan-23	Jan-23	1 Mths	12,661	13,237	576	-	-	12,661	-	-	-	-
Stage 28 Western Power Fees	72,000		2,118 /Lot	Apr-22	Apr-22	1 Mths	72,000	72,082	82	57,899	14,101	-	-	-	-	-
Stage 28 Survey / Titles	44,400		22,200 /Lot	Apr-22	May-22	2 Mths	44,400	44,510	110	21,157	26,920	-	-	-	-	-
Stage 28 Engineering Consultants		Complete				116,545	116,545	-	112,170	8,750	-	-	-	-	-	-
STAGE 28 TOTAL	2,492,328		73,304	82,529		34 Lots	2,806,001	2,825,381	19,380	2,318,101	483,291	12,661				
Stage 27B Civils	1,361,461		59,194 /Lot	Apr-22	May-22	2 Mths	1,361,461	1,393,473	32,012	5,450	1,361,461	-	-	-	-	-
Stage 27B Earthworks						-	-	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power						40,143	-	(40,143)	-	40,143	-	-	-	-	-	-
Stage 27B Headworks	194,063		8,438 /Lot	Jun-22	Jul-22	2 Mths	194,249	194,063	(186)	-	166,201	28,048	-	-	-	-
Stage 27B Local Auth Sprvion & WC plng	15,013		653 /Lot	Jun-22	Jul-22	2 Mths	15,040	15,013	(27)	1,410	9,898	4,068	-	-	-	-
Stage 27B Local Auth Scheme Costs	8,175		355 /Lot	Jun-22	Jul-22	2 Mths	8,203	8,954	752	-	4,088	4,115	-	-	-	-
Stage 27B Western Power Fees	69,601		3,026 /Lot	Jun-22	Jul-22	2 Mths	69,833	69,601	(232)	-	34,801	35,033	-	-	-	-
Stage 27B Survey / Titles	30,000		1,200 /Lot	Apr-22	May-22	2 Mths	30,000	30,529	529	-	30,000	-	-	-	-	-
Stage 27B Engineering Consultants	118,353		5,146 /Lot	Apr-22	May-22	2 Mths	118,353	118,353	0	33,938	94,597	-	-	-	-	-
STAGE 27B TOTAL	1,796,667		78,116	79,882		23 Lots	1,837,282	1,829,986	(7,295)	40,797	1,741,188	71,264				
Stage 29 Civils	3,976,124		92,468 /Lot	Jun-22	Feb-23	9 Mths	3,976,124	3,710,536	(265,588)	-	441,792	3,534,332	-	-	-	-
Stage 29 Earthworks	0			Sep-21	May-22	9 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0			Jun-22	Nov-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	254,000		5,907 /Lot	Jan-23	Jan-23	1 Mths	266,093	196,268	(69,825)	-	-	266,093	-	-	-	-
Stage 29 Local Auth Sprvion & WC plng	22,900		533 /Lot	Jan-23	Jan-23	1 Mths	23,837	20,896	(2,941)	3,221	-	20,616	-	-	-	-
Stage 29 Local Auth Scheme Costs	57,190		1,330 /Lot	Jun-30	Jun-30	1 Mths	73,399	70,617	(2,783)	-	-	-	-	-	-	-
Stage 29 Western Power Fees	146,000		3,395 /Lot	Jan-23	Jan-23	1 Mths	152,951	70,362	(82,589)	-	-	152,951	-	-	-	-
Stage 29 Survey / Titles	54,000		1,200 /Lot	Apr-22	Dec-22	9 Mths	54,849	55,600	750	-	18,000	36,849	-	-	-	-
Stage 29 Engineering Consultants	157,000		3,651 /Lot	Apr-22	Dec-22	9 Mths	157,999	124,976	(33,023)	-	114,658	43,341	-	-	-	-
STAGE 29 TOTAL	4,667,214		108,540	109,424		43 Lots	4,705,253	4,249,255	(455,998)	3,221	574,450	4,054,182				
Stage 30 Civils	1,641,063		80,058 /Lot	Apr-22	Jun-22	3 Mths	1,641,063	1,694,560	53,497	-	1,641,063	-	-	-	-	-
Stage 30 Earthworks						-	-	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power						-	-	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	213,524		5,675 /Lot	Apr-22	Apr-22	1 Mths	213,570	168,524	(45,046)	-	213,570	-	-	-	-	-
Stage 30 Local Auth Sprvion & WC plng	10,606		552 /Lot	Apr-22	Apr-22	1 Mths	10,606	10,606	0	2,928	7,678	-	-	-	-	-
Stage 30 Local Auth Scheme Costs	12,441		355 /Lot	Jan-23	Jan-23	1 Mths	13,033	14,405	1,372	-	-	13,033	-	-	-	-
Stage 30 Western Power Fees	60,410		1,922 /Lot	Apr-22	Apr-22	1 Mths	60,410	60,410	0	-	60,410	-	-	-	-	-
Stage 30 Survey / Titles	44,400		1,200 /Lot	Apr-22	Jun-22	3 Mths	44,400	48,465	4,065	-	44,400	-	-	-	-	-
Stage 30 Engineering Consultants	115,936		3,507 /Lot	Apr-22	Jun-22	3 Mths	115,936	115,936	(0)	-	115,936	-	-	-	-	-
STAGE 30 TOTAL	2,098,380		59,954	59,972		35 Lots	2,099,018	2,112,907	13,888	2,928	2,083,057	13,033				
Stage 31 Civils	5,975,086		90,532 /Lot	Nov-22	Jul-23	9 Mths	5,975,086	2,510,730	(3,464,356)	-	-	5,311,188	663,898	-	-	-
Stage 31 Earthworks	0			Feb-22	Oct-22	9 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0			Nov-22	Apr-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	389,800		5,906 /Lot	May-23	May-23	1 Mths	419,357	264,418	(154,939)	-	-	419,357	-	-	-	-
Stage 31 Local Auth Sprvion & WC plng	22,400		339 /Lot	May-23	May-23	1 Mths	23,173	22,827	(345)	4,197	8,013	10,962	-	-	-	-
Stage 31 Local Auth Scheme Costs	87,781		1,330 /Lot	Jun-30	Jun-30	1 Mths	112,660	50,910	(61,750)	-	-	-	-	-	-	-
Stage 31 Western Power Fees	132,000		2,000 /Lot	May-23	May-23	1 Mths	142,009	94,789	(47,220)	-	-	142,009	-	-	-	-
Stage 31 Survey / Titles	81,600		1,200 /Lot	Jul-22	Mar-23	9 Mths	84,369	42,927	(41,442)	-	-	84,369	-	-	-	-
Stage 31 Engineering Consultants	240,900		3,650 /Lot	Jul-22	Mar-23	9 Mths	249,074	166,612	(82,462)	-	-	249,074	-	-	-	-
STAGE 31 TOTAL	6,929,567		104,993	106,147		66 Lots	7,005,729	3,153,214	(3,852,515)	4,197	8,013	6,216,960	663,898			
Stage 32 Civils	3,522,561		80,058 /Lot	Jul-23	Dec-23	6 Mths	3,870,954	3,421,897	(449,057)	-	-	-	3,870,954	-	-	-
Stage 32 Earthworks	0		/Lot	Jan-23	Jun-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Underground Power	0		/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Headworks	249,694		5,675 /Lot	Oct-23	Oct-23	1 Mths	274,954	326,283	51,329	-	-	274,954	-	-	-	-
Stage 32 Local Auth Sprvion & WC plng	24,286		552 /Lot	Oct-23	Oct-23	1 Mths	26,743	16,725	(10,018)	-	-	26,743	-	-	-	-
Stage 32 Local Auth Scheme Costs	58,520		1,330 /Lot	Jun-30	Jun-30	1 Mths	75,106	87,039	11,933	-	-	-	-	-	-	-
Stage 32 Western Power Fees	84,559		1,922 /Lot	Oct-23	Oct-23	1 Mths	93,113	116,963	23,851	-	-	93,113	-	-	-	-
Stage 32 Survey / Titles	55,200		1,200 /Lot	Oct-22	Jun-23	9 Mths	58,222	73,599	15,377	-	-	58,222	-	-	-	-
Stage 32 Engineering Consultants	154,320		3,507 /Lot	Oct-22	Jun-23	9 Mths	162,769	164,064	1,296	-	-	162,769	-	-	-	-
STAGE 32 TOTAL	4,149,139		94,299	103,679		44 Lots	4,561,860	4,206,571</								

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
STAGE 33 TOTAL	4,149,139	94,299	107,367		44 Lots	4,724,133	4,396,023	(328,110)	-	-	-	2,228,437	2,420,590	-	-	-
Stage 34 Civils	3,522,561	80,058 /Lot	Mar-25	Aug-25	6 Mths	4,087,664	3,737,642	(350,022)	-	-	-	-	2,720,569	1,367,095	-	-
Stage 34 Earthworks	0	/Lot	Sep-24	Feb-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Underground Power	0	/Lot	Mar-25	Aug-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Headworks	249,694	5,675 /Lot	Jun-25	Jun-25	1 Mths	289,991	356,389	66,398	-	-	-	-	289,991	-	-	-
Stage 34 Local Auth Sprvision & WC plng	24,286	552 /Lot	Jun-25	Jun-25	1 Mths	28,205	18,268	(9,937)	-	-	-	-	28,205	-	-	-
Stage 34 Local Auth Scheme Costs	58,520	1,330 /Lot	Jun-30	Jun-30	1 Mths	75,106	87,039	11,933	-	-	-	-	-	-	-	-
Stage 34 Western Power Fees	84,559	1,922 /Lot	Jun-25	Jun-25	1 Mths	98,205	127,756	29,551	-	-	-	-	98,205	-	-	-
Stage 34 Survey / Titles	55,200	1,200 /Lot	Jun-24	Feb-25	9 Mths	63,261	80,390	17,129	-	-	-	6,982	56,278	-	-	-
Stage 34 Engineering Consultants	154,320	3,507 /Lot	Jun-24	Feb-25	9 Mths	176,854	179,203	2,349	-	-	-	19,520	157,334	-	-	-
STAGE 34 TOTAL	4,149,139	94,299	109,529		44 Lots	4,819,287	4,586,688	(232,599)	-	-	-	26,502	3,350,583	1,367,095	-	-
Stage 35 Civils	3,762,736	80,058 /Lot	Feb-26	Jul-26	6 Mths	4,447,089	3,909,531	(537,558)	-	-	-	-	-	3,702,818	744,271	-
Stage 35 Earthworks	0	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Underground Power	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Headworks	266,718	5,675 /Lot	May-26	May-26	1 Mths	315,490	372,779	57,290	-	-	-	-	-	315,490	-	-
Stage 35 Local Auth Sprvision & WC plng	25,942	552 /Lot	May-26	May-26	1 Mths	30,686	19,109	(11,577)	-	-	-	-	-	30,686	-	-
Stage 35 Local Auth Scheme Costs	62,510	1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	87,039	6,812	-	-	-	-	-	-	-	-
Stage 35 Western Power Fees	90,324	1,922 /Lot	May-26	May-26	1 Mths	106,840	133,631	26,791	-	-	-	-	-	106,840	-	-
Stage 35 Survey / Titles	58,800	1,200 /Lot	May-25	Jan-26	9 Mths	68,632	84,087	15,455	-	-	-	-	15,163	53,469	-	-
Stage 35 Engineering Consultants	164,841	3,507 /Lot	May-25	Jan-26	9 Mths	192,405	187,444	(4,961)	-	-	-	-	42,508	149,897	-	-
STAGE 35 TOTAL	4,431,872	94,295	111,518		47 Lots	5,241,369	4,793,621	(447,748)	-	-	-	-	57,671	4,359,200	744,271	-
Stage 36 Civils	6,643,072	85,168 /Lot	Apr-22	Oct-22	7 Mths	6,698,273	7,425,936	727,663	-	3,353,034	3,345,239	-	-	-	-	-
Stage 36 Earthworks	0	/Lot	Jun-22	Dec-22	7 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Underground Power	0	/Lot	Apr-22	Sep-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Headworks	485,990	6,231 /Lot	Aug-22	Aug-22	1 Mths	492,491	485,990	(6,502)	-	-	492,491	-	-	-	-	-
Stage 36 Local Auth Sprvision & WC plng	65,826	844 /Lot	Aug-22	Aug-22	1 Mths	66,707	65,826	(880)	-	-	66,707	-	-	-	-	-
Stage 36 Local Auth Scheme Costs	27,725	355 /Lot	Jan-23	Jan-23	1 Mths	29,045	30,367	1,322	-	-	29,045	-	-	-	-	-
Stage 36 Western Power Fees	164,566	2,110 /Lot	Aug-22	Aug-22	1 Mths	166,768	164,566	(2,202)	-	-	166,768	-	-	-	-	-
Stage 36 Survey / Titles	96,000	1,200 /Lot	Apr-22	Dec-22	9 Mths	97,164	98,788	1,624	-	46,680	50,484	-	-	-	-	-
Stage 36 Engineering Consultants	337,932	4,332 /Lot	Apr-22	Dec-22	9 Mths	339,000	337,932	(1,068)	-	292,686	46,314	-	-	-	-	-
STAGE 36 TOTAL	7,821,111	100,271	101,147		78 Lots	7,889,447	8,609,404	719,957	-	3,692,400	4,197,047	-	-	-	-	-
Stage 37 Civils	2,941,000	61,271 /Lot	Sep-22	Feb-23	6 Mths	2,941,000	3,281,524	340,524	-	-	2,941,000	-	-	-	-	-
Stage 37 Earthworks	0	/Lot	Apr-22	Sep-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Underground Power	0	/Lot	Sep-22	Jan-23	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Headworks	283,500	5,906 /Lot	Dec-22	Dec-22	1 Mths	295,031	299,732	4,702	-	-	295,031	-	-	-	-	-
Stage 37 Local Auth Sprvision & WC plng	21,800	454 /Lot	Dec-22	Dec-22	1 Mths	22,687	25,691	3,005	-	-	22,687	-	-	-	-	-
Stage 37 Local Auth Scheme Costs	17,062	355 /Lot	Jan-23	Jan-23	1 Mths	17,874	78,828	60,954	-	-	17,874	-	-	-	-	-
Stage 37 Western Power Fees	96,000	2,000 /Lot	Dec-22	Dec-22	1 Mths	99,905	101,497	1,592	-	-	99,905	-	-	-	-	-
Stage 37 Survey / Titles	60,000	1,200 /Lot	Jun-22	Feb-23	9 Mths	61,625	62,412	787	-	6,667	54,958	-	-	-	-	-
Stage 37 Engineering Consultants	175,200	3,650 /Lot	Apr-22	Dec-22	9 Mths	177,956	182,244	4,288	-	58,400	119,556	-	-	-	-	-
STAGE 37 TOTAL	3,594,562	74,887	75,335		48 Lots	3,616,077	4,031,929	415,852	-	65,067	3,551,010	-	-	-	-	-
Stage 38 Civils	3,479,393	82,843 /Lot	Mar-23	Aug-23	6 Mths	3,479,393	2,877,756	(601,637)	-	-	2,319,595	1,159,798	-	-	-	-
Stage 38 Earthworks	0	/Lot	Sep-22	Feb-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Underground Power	0	/Lot	Mar-23	Aug-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Headworks	20,079	478 /Lot	Jun-23	Jun-23	1 Mths	21,746	274,348	252,602	-	-	21,746	-	-	-	-	-
Stage 38 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jun-23	Jun-23	1 Mths	14,298	18,696	4,398	-	-	14,298	-	-	-	-	-
Stage 38 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 38 Western Power Fees	6,799	162 /Lot	Jun-23	Jun-23	1 Mths	7,364	92,906	85,543	-	-	7,364	-	-	-	-	-
Stage 38 Survey / Titles	52,800	1,200 /Lot	Jul-22	Mar-23	9 Mths	54,592	57,014	2,423	-	-	54,592	-	-	-	-	-
Stage 38 Engineering Consultants	153,884	3,664 /Lot	Jul-22	Mar-23	9 Mths	159,106	167,086	7,980	-	-	159,106	-	-	-	-	-
STAGE 38 TOTAL	3,782,018	90,048	90,671		42 Lots	3,808,190	3,558,423	(249,767)	-	-	2,576,700	1,159,798	-	-	-	-
Stage 39 Civils	3,479,393	82,843 /Lot	Oct-23	Mar-24	6 Mths	3,871,510	2,916,351	(955,159)	-	-	-	3,871,510	-	-	-	-
Stage 39 Earthworks	0	/Lot	Apr-23	Sep-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Underground Power	0	/Lot	Oct-23	Mar-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Headworks	20,079	478 /Lot	Jan-24	Jan-24	1 Mths	22,388	278,028	255,640	-	-	22,388	-	-	-	-	-
Stage 39 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jan-24	Jan-24	1 Mths	14,720	18,946	4,226	-	-	14,720	-	-	-	-	-
Stage 39 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 39 Western Power Fees	6,799	162 /Lot	Jan-24	Jan-24	1 Mths	7,581	94,152	86,571	-	-	7,581	-	-	-	-	-
Stage 39 Survey / Titles	52,800	1,200 /Lot	Jan-23	Sep-23	9 Mths	56,716	57,858	1,142	-	-	37,496	19,220	-	-	-	-
Stage 39 Engineering Consultants	153,884	3,664 /Lot	Jan-23	Sep-23	9 Mths	165,298	169,559	4,262	-	-	109,281	56,016	-	-	-	-
STAGE 39 TOTAL	3,782,018	90,048	100,236		42 Lots	4,209,905	3,605,511	(604,394)	-	-	146,777	3,991,435	-	-	-	-
Stage 40 Civils	3,479,393	82,843 /Lot	Mar-24	Aug-24	6 Mths	3,947,880	2,950,545	(997,335)	-	-	-	2,624,255	1,323,625	-	-	-
Stage 40 Earthworks	0	/Lot	Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 40 Underground Power	0	/Lot	Mar-24	Aug-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 40 Headworks	20,079	478 /Lot	Jun-24	Jun-24	1 Mths	22,858	281,288	258,429	-	-	22,858	-	-	-	-	-
Stage 40 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jun-24	Jun-24	1 Mths	15,029	19,169	4,139	-	-	15,029	-	-	-	-	-
Stage 40 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 40 Western Power Fees	6,799	162 /Lot	Jun-24	Jun-24	1 Mths	7,740	95,256	87,516	-	-	7,740	-	-	-	-	-
Stage 40 Survey / Titles	52,800	1,200 /Lot	Jun-23	Feb-24	9 Mths	58,145	58,537	392	-	-	6,354	51,791	-	-	-	-
Stage 40 Engineering Consultants	153,884	3,664 /Lot	Jun-23	Feb-24	9 Mths	169,461	171,548	2,086	-	-	18,517	150,944	-	-	-	-
STAGE 40 TOTAL	3,782,018	90,048	102,210		42 Lots	4,292,807	3,646,959	(645,848)	-	-	24,871	2,872,618	1,323,625	-	-	-
Stage 41 Civils	3,479,393	82,843 /Lot	Jul-24	Dec-24	6 Mths	3,984,138	2,985,141	(998,997)	-	-	-	-	3,984,138	-	-	-
Stage 41 Earthworks	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-							

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 42 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 42 Western Power Fees	6,799	162 /Lot	Apr-25	Apr-25	1 Mths	7,870	97,503	89,633	-	-	-	-	7,870	-	-	-
Stage 42 Survey / Titles	52,800	1,200 /Lot	Apr-24	Dec-24	9 Mths	60,259	59,917	(342)	-	-	-	19,953	40,306	-	-	-
Stage 42 Engineering Consultants	153,884	3,664 /Lot	Apr-24	Dec-24	9 Mths	175,624	175,594	(30)	-	-	-	58,152	117,472	-	-	-
STAGE 42 TOTAL	3,782,018	90,048	104,241		42 Lots	4,378,116	3,731,317	(646,799)				78,105	4,228,318			
Stage 43 Civils	3,479,393	82,843 /Lot	Oct-25	Mar-26	6 Mths	4,084,912	3,075,975	(1,008,936)	-	-	-	-	-	4,084,912	-	-
Stage 43 Earthworks	0	/Lot	Apr-25	Sep-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	Oct-25	Mar-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	20,079	478 /Lot	Jan-26	Jan-26	1 Mths	23,593	293,245	269,652	-	-	-	-	-	23,593	-	-
Stage 43 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jan-26	Jan-26	1 Mths	15,512	19,983	4,471	-	-	-	-	-	15,512	-	-
Stage 43 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 43 Western Power Fees	6,799	162 /Lot	Jan-26	Jan-26	1 Mths	7,989	99,306	91,316	-	-	-	-	-	7,989	-	-
Stage 43 Survey / Titles	52,800	1,200 /Lot	Jan-25	Sep-25	9 Mths	61,220	61,025	(195)	-	-	-	-	40,711	20,509	-	-
Stage 43 Engineering Consultants	153,884	3,664 /Lot	Jan-25	Sep-25	9 Mths	178,423	178,840	417	-	-	-	-	118,652	59,772	-	-
STAGE 43 TOTAL	3,782,018	90,048	105,794		42 Lots	4,443,342	3,798,992	(644,350)					159,363	4,212,287		
Stage 44 Civils	3,479,393	82,843 /Lot	May-26	Oct-26	6 Mths	4,132,808	3,112,042	(1,020,766)	-	-	-	-	-	1,373,017	2,759,791	-
Stage 44 Earthworks	0	/Lot	Nov-25	Apr-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	20,079	478 /Lot	Aug-26	Aug-26	1 Mths	23,870	296,684	272,814	-	-	-	-	-	-	23,870	-
Stage 44 Local Auth Sprvision & WC plng	13,202	314 /Lot	Aug-26	Aug-26	1 Mths	15,694	20,218	4,523	-	-	-	-	-	-	15,694	-
Stage 44 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 44 Western Power Fees	6,799	162 /Lot	Aug-26	Aug-26	1 Mths	8,083	100,470	92,387	-	-	-	-	-	-	8,083	-
Stage 44 Survey / Titles	52,800	1,200 /Lot	Aug-25	Apr-26	9 Mths	61,938	61,740	(197)	-	-	-	-	-	61,938	-	-
Stage 44 Engineering Consultants	153,884	3,664 /Lot	Aug-25	Apr-26	9 Mths	180,515	180,937	422	-	-	-	-	-	180,515	-	-
STAGE 44 TOTAL	3,782,018	90,048	107,014		42 Lots	4,494,600	3,842,707	(651,893)						1,615,470	2,807,438	
Stage 45 Civils	3,479,393	82,843 /Lot	Apr-27	Sep-27	6 Mths	4,209,211	3,148,531	(1,060,680)	-	-	-	-	-	-	2,099,348	2,109,862
Stage 45 Earthworks	0	/Lot	Oct-26	Mar-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	Apr-27	Sep-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	20,079	478 /Lot	Jul-27	Jul-27	1 Mths	24,311	300,162	275,851	-	-	-	-	-	-	24,311	-
Stage 45 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jul-27	Jul-27	1 Mths	15,984	20,455	4,470	-	-	-	-	-	-	15,984	-
Stage 45 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 45 Western Power Fees	6,799	162 /Lot	Jul-27	Jul-27	1 Mths	8,232	101,648	93,416	-	-	-	-	-	-	8,232	-
Stage 45 Survey / Titles	52,800	1,200 /Lot	Jul-26	Mar-27	9 Mths	63,083	62,464	(618)	-	-	-	-	-	-	63,083	-
Stage 45 Engineering Consultants	153,884	3,664 /Lot	Jul-26	Mar-27	9 Mths	183,853	183,059	(794)	-	-	-	-	-	-	183,853	-
STAGE 45 TOTAL	3,782,018	90,048	108,961		42 Lots	4,576,366	3,886,936	(689,430)							2,346,283	2,158,390
Stage 46 Civils	3,479,393	82,843 /Lot	Dec-27	May-28	6 Mths	4,265,662	3,185,448	(1,080,214)	-	-	-	-	-	-	-	4,265,662
Stage 46 Earthworks	0	/Lot	Jun-27	Nov-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	Dec-27	May-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	20,079	478 /Lot	Mar-28	Mar-28	1 Mths	24,637	303,682	279,045	-	-	-	-	-	-	24,637	-
Stage 46 Local Auth Sprvision & WC plng	13,202	314 /Lot	Mar-28	Mar-28	1 Mths	16,199	20,695	4,496	-	-	-	-	-	-	16,199	-
Stage 46 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 46 Western Power Fees	6,799	162 /Lot	Mar-28	Mar-28	1 Mths	8,343	102,840	94,497	-	-	-	-	-	-	8,343	-
Stage 46 Survey / Titles	52,800	1,200 /Lot	Mar-27	Nov-27	9 Mths	63,929	63,197	(732)	-	-	-	-	-	-	28,294	35,634
Stage 46 Engineering Consultants	153,884	3,664 /Lot	Mar-27	Nov-27	9 Mths	186,318	185,205	(1,113)	-	-	-	-	-	-	82,463	103,855
STAGE 46 TOTAL	3,782,018	90,048	110,400		42 Lots	4,636,780	3,931,683	(705,097)							110,758	4,454,329
Stage 47 Civils	3,479,393	82,843 /Lot	Nov-28	Apr-29	6 Mths	4,344,521	3,222,798	(1,121,723)	-	-	-	-	-	-	-	-
Stage 47 Earthworks	0	/Lot	May-28	Oct-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	Nov-28	Apr-29	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	20,079	478 /Lot	Feb-29	Feb-29	1 Mths	25,093	307,242	282,150	-	-	-	-	-	-	-	-
Stage 47 Local Auth Sprvision & WC plng	13,202	314 /Lot	Feb-29	Feb-29	1 Mths	16,498	20,937	4,439	-	-	-	-	-	-	-	-
Stage 47 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 47 Western Power Fees	6,799	162 /Lot	Feb-29	Feb-29	1 Mths	8,497	104,046	95,549	-	-	-	-	-	-	-	-
Stage 47 Survey / Titles	52,800	1,200 /Lot	Feb-28	Oct-28	9 Mths	65,110	63,938	(1,173)	-	-	-	-	-	-	36,052	-
Stage 47 Engineering Consultants	153,884	3,664 /Lot	Feb-28	Oct-28	9 Mths	189,763	187,377	(2,386)	-	-	-	-	-	-	105,073	-
STAGE 47 TOTAL	3,782,018	90,048	112,409		42 Lots	4,721,174	3,976,954	(744,220)								141,124
Stage 48 Civils	3,479,393	82,843 /Lot	Oct-29	Feb-30	5 Mths	4,421,149	3,268,736	(1,152,413)	-	-	-	-	-	-	-	-
Stage 48 Earthworks	0	/Lot	May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Underground Power	0	/Lot	Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Headworks	20,079	478 /Lot	Dec-29	Dec-29	1 Mths	25,514	311,363	285,849	-	-	-	-	-	-	-	-
Stage 48 Local Auth Sprvision & WC plng	13,202	314 /Lot	Dec-29	Dec-29	1 Mths	16,775	21,218	4,443	-	-	-	-	-	-	-	-
Stage 48 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 48 Western Power Fees	6,799	162 /Lot	Dec-29	Dec-29	1 Mths	8,640	105,441	96,801	-	-	-	-	-	-	-	-
Stage 48 Survey / Titles	52,800	1,200 /Lot	Jan-29	Sep-29	9 Mths	66,314	64,903	(1,411)	-	-	-	-	-	-	-	-
Stage 48 Engineering Consultants	153,884	3,664 /Lot	Jan-29	Sep-29	9 Mths	193,271	190,206	(3,065)	-	-	-	-	-	-	-	-
STAGE 48 - WAPC LAND TOTAL	3,782,018	89,991			42 Lots	4,803,355	4,032,485	(770,871)								
Stage 49 Civils	3,479,393	82,843 /Lot	Sep-30	Jan-31	5 Mths	4,502,882	3,307,063	(1,195,819)	-	-	-	-	-	-	-	-
Stage 49 Earthworks	0	/Lot	Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 49 Underground Power	0	/Lot	Sep-30	Jan-31	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 49 Headworks	20,079	478 /Lot	Nov-30	Nov-30	1 Mths	25,986	315,014	289,028	-	-	-	-	-	-	-	-
Stage 49 Local Auth Sprvision & WC plng	13,202	314 /Lot	Nov-30	Nov-30	1 Mths	17,085	21,467	4,381	-	-	-	-	-	-	-	-
Stage 49 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	70,617	(1,076)	-	-	-	-	-	-	-	-
Stage 49 Western Power Fees	6,799	162 /Lot	Nov-30	Nov-30	1 Mths	8,799	106,677	97,878	-	-	-	-	-	-	-	-
Stage 49 Survey / Titles	52,800	1,200 /Lot	Dec-29	Aug-30	9 Mths	67,540	65,664	(1,876)	-	-	-	-	-	-	-	-
Stage 49 Engineering Consultants	153,884	3,664 /Lot	Dec-29	Aug-30	9 Mths	196,844	192,436	(4,408)	-	-	-	-	-	-	-	-
STAGE 49 - WAPC LAND TOTAL	3,782,018	89,991			42 Lots	4,890,829	4,078,938	(811,891)								
Stage 50 Civils	3,479,393	8														

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 51 Earthworks	0	/Lot	Jan-32	May-32	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 51 Underground Power	0	/Lot	Jun-32	Oct-32	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 51 Headworks	22,470	478 /Lot	Aug-32	Aug-32	1 Mths	30,114	337,442	307,328	-	-	-	-	-	-	-	-
Stage 51 Local Auth Sprvsn & WC plng	14,774	314 /Lot	Aug-32	Aug-32	1 Mths	19,800	22,995	3,195	-	-	-	-	-	-	-	-
Stage 51 Local Auth Scheme Costs	62,510	1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	73,901	(6,326)	-	-	-	-	-	-	-	-
Stage 51 Western Power Fees	7,609	162 /Lot	Aug-32	Aug-32	1 Mths	10,197	114,273	104,075	-	-	-	-	-	-	-	-
Stage 51 Survey / Titles	58,800	1,200 /Lot	Sep-31	May-32	9 Mths	77,892	70,200	(7,692)	-	-	-	-	-	-	-	-
Stage 51 Engineering Consultants	172,204	3,664 /Lot	Sep-31	May-32	9 Mths	228,117	206,137	(21,980)	-	-	-	-	-	-	-	-
STAGE 51 - WAPC LAND TOTAL	4,231,972	89,991			47 Lots	5,664,621	4,367,462	(1,297,158)	-	-	-	-	-	-	-	-
TOTAL LOT PRODUCTION	155,546,097					260,119,985	226,856,147	(33,263,838)	81,256,591	10,873,032	27,066,311	17,318,423	15,570,220	14,204,556	23,431,992	10,841,614
LANDSCAPE	AMOUNT		START	FINISH	DURATION											
Drainage Space and Neerabup Road		Complete				795,713	795,713	-	795,713	-	-	-	-	-	-	-
Drainage Space and Neerabup Road Consultancy		Complete				47,056	47,056	-	47,056	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4)		Complete				164,882	164,882	-	164,882	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4) Consultancy		Complete				11,980	11,980	-	11,980	-	-	-	-	-	-	-
Roundabout		Complete				7,162	7,162	-	7,162	-	-	-	-	-	-	-
Roundabout Consultancy		Complete				1,035	1,035	-	1,035	-	-	-	-	-	-	-
Public Access Way Lot 8005 (3.1)		Complete				40,537	40,537	-	40,537	-	-	-	-	-	-	-
Aviator Blvd Greenlink (5.2) Consultancy		Complete				6,072	6,072	-	6,072	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3		Complete				180,487	180,487	-	180,487	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3 Consultancy		Complete				23,134	23,134	-	23,134	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4		Complete				206,713	206,713	-	206,713	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4 Consultancy		Complete				12,759	12,759	-	12,759	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5		Complete				157,346	157,346	-	157,346	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5 Consultancy		Complete				14,093	14,093	-	14,093	-	-	-	-	-	-	-
Neerabup Entry Statement		Complete				87,605	87,605	-	87,605	-	-	-	-	-	-	-
Neerabup Entry Statement Consultancy		Complete				1,927	1,927	-	1,927	-	-	-	-	-	-	-
Public Open Space 1		Complete				369,509	369,509	-	369,509	-	-	-	-	-	-	-
Public Open Space 1 Consultancy		Complete				46,158	46,158	-	46,158	-	-	-	-	-	-	-
POS Lot 8009 (2.2)		Complete				166,728	166,728	-	166,728	-	-	-	-	-	-	-
POS Lot 8009 (2.2) Consultancy		Complete				11,504	11,504	-	11,504	-	-	-	-	-	-	-
Sales Centre Landscaping		Complete				8,498	8,498	-	8,498	-	-	-	-	-	-	-
Sales Centre Landscaping Stg 2 Consultancy		Complete				7,527	7,527	-	7,527	-	-	-	-	-	-	-
POS Lot 8007 (4.3)		Complete				1,083,262	1,083,262	-	1,083,262	-	-	-	-	-	-	-
POS Lot 8007 (4.3) Consultancy		Complete				76,262	76,262	-	76,262	-	-	-	-	-	-	-
Feature Entry Statement 1.2		Complete				76,010	76,010	-	76,010	-	-	-	-	-	-	-
Feature Entry Statement 1.2 Consultancy		Complete				4,801	4,801	-	4,801	-	-	-	-	-	-	-
Public Access Way 2.1		Complete				150,700	150,700	-	150,700	-	-	-	-	-	-	-
Public Access Way 2.1 Consultancy		Complete				11,232	11,232	-	11,232	-	-	-	-	-	-	-
Catalina Central Street Trees and Other Items		Complete				59,051	59,051	-	59,051	-	-	-	-	-	-	-
Stage 7 Landscaping		Complete				169,816	169,816	-	169,816	-	-	-	-	-	-	-
Stage 7 Landscaping Consultancy		Complete				7,193	7,193	-	7,193	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020		Complete				412,952	412,952	-	412,952	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete				30,857	30,857	-	30,857	-	-	-	-	-	-	-
Stage 8 Landscaping Verge Landscaping Lot 475		Complete				1,001	1,001	-	1,001	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes		Complete				63,552	63,552	-	63,552	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete				2,587	2,587	-	2,587	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges		Complete				19,598	19,598	-	19,598	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges consultancy		Complete				1,346	1,346	-	1,346	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink		Complete				104,134	104,134	-	104,134	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete				11,489	11,489	-	11,489	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete				40,000	40,000	-	40,000	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete				3,120	3,120	-	3,120	-	-	-	-	-	-	-
Stage 10 POS (10.1)		Complete				198,747	198,747	-	198,747	-	-	-	-	-	-	-
Stage 10 POS (10.1) Consultancy		Complete				14,417	14,417	-	14,417	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete				116,647	116,647	-	116,647	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete				7,918	7,918	-	7,918	-	-	-	-	-	-	-
Biodiversity Conservation Area (North)		Complete/Removed				354,111	354,111	-	354,111	-	-	-	-	-	-	-
Biodiversity Conservation Area (North) Consultancy		Complete/Removed				19,093	19,093	-	19,093	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt		Complete/Removed				511,858	511,858	-	511,858	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt Consultancy		Complete/Removed				27,897	27,897	-	27,897	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge		Complete/Removed				145,252	145,252	-	145,252	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed				6,768	6,768	-	6,768	-	-	-	-	-	-	-
Public Art Consultancy		Complete/Removed				13,105	13,105	-	13,105	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	95,700	-	95,700	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	5,500	-	5,500	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	821,012	-	821,012	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	63,128	-	63,128	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				18,751	18,751	-	18,751	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	228,092	-	228,092	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	28,012	-	28,012	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	1,328,968	-	1,328,968	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	162,929	-	162,929	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				760,968	760,968	-	743,690	17,278	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	236,650	-	236,650	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	27,377	-	27,377	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	789,993	-	789,993	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	61,433	-	61,433	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	70,354	-	70,354	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	553,652	-	553,652	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	8,430	-	8,430	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	216,700	-	216,700	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	15,457	-	15,457	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	115,933	-	115,933	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	18,838	-	18,838	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				47,600	47,600	-	47,600	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	11,303	-	11,303	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	213,992	-	213,992	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	2,720	-	2,720	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	267,780	-	267,780	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	46,251	-	46,251	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	44,219	-	44,219	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	269,451	-	269,451	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	19,688	-	19,688	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	30,906	-	30,906	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,470	3,941,470	-	3,941,470	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	118,508	-	118,508	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	19,164	-	19,164	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	11,880	-	11,880	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	19,196	-	19,196	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	83,145	-	83,145	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	64,091	-	64,091	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	118,324	-	118,324	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	9,466	-	9,466	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	40,000	-	40,000	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	19,357	-	19,357	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	53,415	-	53,415	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	16,803	-	16,803	-	-	-	-	-	-	-
Landscaping Consultancy	10%					4,810,231	4,616,209	(194,022)	378,074	538,419	1,390,655	195,778	220,679	189,948	327,733	364,121
Environmental Landscaping	925,495		Jul-22	Jun-23	12 Mths	948,280	962,442	14,162	348,299	64,150	535,830	-	-	-	-	-
Water	270,000	45,000kl @ \$6/kl	Oct-22	Sep-24	24 Mths	295,569	-	(295,569)	-	-	106,793	150,226	38,549	-	-	-
Public Art	716,764	Wind trees, topped up for actuals, preserv	Oct-22	Sep-25	36 Mths	777,572	770,311	(7,260)	171,764	17,733	139,034	195,578	202,263	51,200	-	-
Central/Green Connolly Drive	1,281,597	Contract Price	Jun-22	Nov-22	6 Mths	1,303,148	367,142	(936,006)	-	213,600	1,089,549	-	-	-	-	-
Central Connolly Drive South of Aviator		Removed				-	337,289	337,289	-	-	-	-	-	-	-	-
Central Green Link	2,024,144	Contract Price + \$200k Iron Filter	Apr-22	Nov-22	8 Mths	2,049,665	2,435,001	385,336	-	759,383	1,290,282	-	-	-	-	-
Central Streetscape - High Density	0					-	-	-	-	-	-	-	-	-	-	-
Central Stage 18C Subdivision		Removed - allowed for in rebate				-	-	-	-	-	-	-	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion	Mar-27	Aug-27	6 Mths	241,548	253,327	11,779	-	-	-	-	-	-	160,764	80,784
Central School Oval & Passive POS	2,123,300	Stage 16B	Apr-27	Sep-27	6 Mths	2,568,672	2,720,983	152,312	-	-	-	-	-	-	1,281,128	1,287,544
Central Stage 19 Passive POS & Bore	512,060	Stage 19	Aug-28	Jan-29	6 Mths	636,194	667,218	31,024	-	-	-	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21	Jun-30	Nov-30	6 Mths	782,484	812,483	29,999	-	-	-	-	-	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22	Feb-31	Jul-31	6 Mths	2,509,803	2,601,687	91,884	-	-	-	-	-	-	-	-
Central Streetscape - Balance Stages	350,960	Stages 16B, 19-23	May-27	Sep-32	65 Mths	446,913	382,295	(64,618)	-	-	-	-	-	-	-	-
Beach Display Village Verge	266,723	Contract Price	Apr-22	Jun-22	3 Mths	266,723	373,162	106,439	-	266,723	-	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33	Aug-24	Jan-25	6 Mths	224,257	232,467	8,210	-	-	-	-	224,257	-	-	-
Beach Portofino Verge - South	1,072,467	Portofino Extension	Jun-22	Nov-22	6 Mths	1,090,493	1,000,938	(89,555)	506	178,660	911,327	-	-	-	-	-
Beach Park 2	684,190	w/ stage 29 civils	Jun-22	Feb-23	9 Mths	702,722	722,269	19,547	-	76,021	626,701	-	-	-	-	-
Beach Foreshore POS Area 1	4,477,691	Portofino Extension	Sep-22	May-23	9 Mths	4,689,465	4,198,700	(490,765)	-	44,000	4,645,465	-	-	-	-	-
Beach Foreshore POS Area 2	406,000	Area 1 + 5 yrs	Sep-27	Feb-28	6 Mths	495,267	1,116,090	620,823	-	-	-	-	-	-	-	495,267
Beach Foreshore Access Area 1	523,654	Contract Price - PO to be reduced	Apr-22	Dec-22	9 Mths	528,802	674,446	145,643	889	304,585	223,328	-	-	-	-	-
Beach Foreshore Access Area 2		Removed - included above				-	173,287	173,287	-	-	-	-	-	-	-	-
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)	May-26	Aug-26	4 Mths	143,045	137,805	(5,240)	-	-	-	-	-	71,403	71,642	-
Beach Streetscapes - North of Portofino	391,040	Stages 32-35	Dec-23	Jan-27	38 Mths	453,997	276,867	(177,130)	-	-	-	80,990	142,110	144,978	85,918	-
Beach Mallaca Way Medians	37,000	Stage 30	Jun-22	Oct-22	5 Mths	37,497	38,835	1,339	-	7,400	30,097	-	-	-	-	-
Beach South Buffer	315,900	Stages 29-35	Dec-22	Jul-23	8 Mths	336,416	338,188	1,772	-	-	293,472	42,943	-	-	-	-
Beach Long Beach Promenade Verge	91,980	Long Beach Extension	Jan-23	Jun-23	6 Mths	97,980	97,490	(489)	-	-	97,980	-	-	-	-	-
Beach Mews Rd	33,796	w/ Portofino South	Jun-22	Sep-22	4 Mths	34,135	-	(34,135)	-	8,449	25,686	-	-	-	-	-
Beach Bore, Pump & Filtration Unit	200,000		Sep-22	Feb-23	6 Mths	207,458	211,131	3,673	-	-	207,458	-	-	-	-	-
Green Neerabup Road Phase 1	572,800		Sep-22	Feb-23	6 Mths	594,158	606,335	12,176	-	-	594,158	-	-	-	-	-
Green Connolly Drive Phase 1	1,086,150		Sep-22	Feb-23	6 Mths	1,126,650	1,237,881	111,231	-	-	1,126,650	-	-	-	-	-
Green POS 1 Phase 1	1,219,450		Sep-22	Feb-23	6 Mths	1,264,595	1,290,843	26,248	-	8,740	1,255,855	-	-	-	-	-
Green Widened Verges Phase 1	137,490	Stage 36	Jan-23	Apr-23	4 Mths	145,483	145,969	486	-	-	145,483	-	-	-	-	-
Green Green Link POS Phase 1	0	Now included in balance				-	334,428	334,428	-	-	-	-	-	-	-	-
Green Streetscapes Phase 1	589,682	FY23	Oct-22	Sep-23	12 Mths	627,465	932,953	305,487	-	-	466,475	160,990	-	-	-	-
Green Central Bore, Pump & Filtration Unit	120,000		Oct-22	Sep-23	12 Mths	127,689	215,196	87,507	-	-	94,927	32,761	-	-	-	-
Green Balance Landscaping	12,741,499	Stages 38-51	Sep-23	Oct-32	110 Mths	15,654,142	15,150,470	(503,673)	-	-	-	1,294,287	1,599,614	1,631,901	1,664,840	1,698,443
TOTAL LANDSCAPE	36,216,782					63,428,320	63,641,941	213,621	18,092,060	2,505,139	15,297,204	2,153,553	2,427,472	2,089,431	3,605,067	4,005,331
MARKETING																
Brand Development	SM Schedule					985,759	1,137,334	151,575	261,583	35,000	50,000	89,298	78,961	68,921	56,240	51,646
Sales Office and Builder Relations	SM Schedule					836,079	868,857	32,778	118,214	30,000	140,000	76,541	67,681	59,075	48,206	44,268
Brochures	SM Schedule					863,789	1,023,364	159,575	147,613	35,000	42,000	89,298	78,961	68,921	56,240	51,646
Advertising	SM Schedule					4,931,180	5,955,035	1,023,855	950,745	200,000	128,000	510,276	451,206	393,835	321,372	295,119
Signage	SM Schedule					2,123,752	2,454,494	330,742	452,778	80,000	130,000	204,110	180,482	157,534	128,549	118,048
Website	SM Schedule					416,996	512,182	95,185	11,753	20,000	20,000	51,028	45,121	39,384	32,137	29,512
Sponsorship						7,000	7,000	-	7,000	-	-	-	-	-	-	-
Promotions	SM Schedule					675,159	665,084	(10,075)	665,084	75	10,000	-	-	-	-	-
Public Relations	SM Schedule					33,498	13,498	(20,000)	13,498	-	20,000	-	-	-	-	-
Sales and Marketing Contingency	SM Schedule					-	-	-	-	-	-	-	-	-	-	-
TOTAL MARKETING					1.51%	10,873,214	12,636,849	1,763,635	2,628,268	400,075	540,000	1,020,552	902,411	787,670	642,744	590,238
COMMUNITY DEVELOPMENT																
Comm Devmt - Resident Development	CD Schedule					2,367,563	2,403,503	35,941	420,905	77,658	265,500	238,500	204,000	171,000	150,000	156,000
Comm Devmt - Youth and Over 50's						184	184	-	184	-	-	-	-	-	-	-
Comm Devmt - Community Events						80,653	67,020	(13,633)	67,020							

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	APPROVED DEC-21	VARIANCE	PTD FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Cleaning	\$1,000/Mth	\$1,000/Mth	Apr-22	Until final settlement		216,515	252,932	36,417	46,182	11,000	12,533	13,353	13,810	14,089	14,373	14,663
Computer Costs	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		84,133	104,846	20,713	2,751	1,716	6,266	6,677	6,905	7,044	7,186	7,332
Couriers	\$300/Mth	\$300/Mth	Apr-22	Until final settlement		59,315	71,815	12,500	10,357	1,158	3,760	4,006	4,143	4,227	4,312	4,399
Electricity & Gas	\$1,000/Mth	\$1,000/Mth	Apr-22	Until final settlement		300,442	333,343	32,901	127,451	13,657	12,533	13,353	13,810	14,089	14,373	14,663
Insurance	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		84,351	105,184	20,833	3,184	1,500	6,266	6,677	6,905	7,044	7,186	7,332
Legal fees	\$4,167/Mth	\$4,167/Mth	Apr-22	Until final settlement		877,967	1,049,402	171,435	199,401	14,676	52,221	55,639	57,541	58,702	59,887	61,096
Licences and Fees	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		83,165	103,998	20,833	1,675	1,823	6,266	6,677	6,905	7,044	7,186	7,332
Postage, Print & Stationery	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		111,412	130,991	19,579	28,991	2,754	6,266	6,677	6,905	7,044	7,186	7,332
Rent - Temp Sales Office		Complete				19,000	19,000	-	19,000	-	-	-	-	-	-	-
Rent - Carpark lots Stg 2		Complete				448,350	448,350	-	448,350	-	-	-	-	-	-	-
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth	Apr-22	Until final settlement		259,856	322,356	62,500	16,277	4,579	18,799	20,030	20,715	21,133	21,559	21,995
OSH Audit	\$2,083/Mth	\$2,083/Mth	Apr-22	Until final settlement		338,195	425,001	86,805	-	6,250	26,110	27,820	28,770	29,351	29,944	30,548
Travel & Accommodation	\$0/Mth	n/a				-	-	-	-	-	-	-	-	-	-	-
Valuations	\$40,000/PA	\$3,333/Mth		Until final settlement		739,925	874,114	134,189	187,213	21,600	41,776	44,511	46,033	46,962	47,910	48,877
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed		Until final settlement		2,465,457	3,068,061	602,605	925,711	41,831	250,647	235,482	202,645	175,431	154,108	132,073
Maintenance	\$80,000/Mth	37%	Apr-22	Oct-32	Nov-34	16,186,752	15,986,784	(199,968)	2,427,972	761,974	1,002,634	1,068,272	1,104,784	1,127,083	1,149,832	1,173,041
Maintenance Supervision	5.5%	Forecast only, Actuals included above				728,024	739,706	11,682	-	13,200	55,145	58,755	60,763	61,990	63,241	64,517
Security	\$3,000/Mth	\$		Until final settlement		516,298	641,298	125,000	29,297	9,000	37,599	40,060	41,429	42,266	43,119	43,989
TOTAL ADMINISTRATION						24,054,884	25,280,188	1,225,304	4,734,787	915,759	1,559,225	1,629,922	1,644,944	1,646,841	1,655,219	1,663,482
FINANCE																
Bank Charges	2,000,000	0.75%				-	-	-	-	-	-	-	-	-	-	-
GST Paid						-	-	-	569,050	138,469	-	-	-	-	-	-
GST Collected						-	-	-	(478,684)	(4,759)	-	-	-	-	-	-
Bonds						-	-	-	896,155	1,277,100	(1,123,255)	-	(350,000)	-	-	-
Creditors						-	-	-	(142,355)	(1,536,078)	-	-	1,678,432	-	-	-
TPRC Cash Adjustment	0		Apr-22	Oct-33	139 Mths	-	-	-	3,402,970	-	-	-	-	-	-	-
Receivables						-	-	-	-	-	-	-	-	-	-	-
Depreciation						-	-	-	279,776	28,702	-	-	-	-	-	-
Depreciation BS						-	-	-	(129,816)	(28,702)	-	-	-	-	-	-
Plant & Equipment Write Off						-	-	-	197,181	-	-	-	-	-	-	-
Bad Debts						-	-	-	1,000	-	-	-	-	-	-	-
Prefunds						-	-	-	-	-	-	-	-	-	-	-
Trade Debtors						-	-	-	-	-	-	-	-	-	-	-
BAS Refund Due						-	-	-	-	-	-	-	-	-	-	-
Prepayments						-	-	-	15,875	6,043	-	-	-	-	-	-
Accruals						-	-	-	(90,000)	(15,000)	-	-	-	-	-	-
Loans						-	-	-	(67)	67	-	-	-	-	-	-
Creditors/Recharges Pending						-	-	-	(333,616)	(23,627)	-	-	-	-	-	-
Catalina Beach Contingency	5.0%					1,736,365	1,463,819	(272,546)	-	103,869	633,716	359,230	291,442	286,315	37,214	-
Contingency	5.0%	Final date:		Nov-34		11,587,126	11,263,156	(323,970)	0	370,736	2,047,673	1,140,185	655,341	684,194	1,429,406	889,053
TOTAL FINANCE						13,323,492	12,726,975	(596,517)	4,187,469	316,822	1,558,133	1,499,415	2,275,216	970,509	1,466,619	889,053
TOTAL DEVELOPMENT COSTS						415,368,196	393,258,869	(22,109,327)	128,897,465	20,673,805	55,185,897	31,487,706	21,210,885	20,380,694	30,799,007	18,670,116
CASHFLOW						254,771,271	282,183,903	(27,412,633)	126,844,941	4,650,229	(821,543)	29,568,991	17,287,099	11,393,529	3,032,206	2,811,684
CAPITAL																
Opening: Cash at Bank / Interest Bearing Debt									126,844,941	53,141,066	45,495,748	31,400,647	37,015,068	38,352,923	36,976,822	28,524,693
Closing: Cash at Bank / Interest Bearing Debt									53,144,941	47,795,171	26,973,628	36,542,619	36,829,718	36,223,247	29,255,453	22,067,136
Capital Contributed						(13,300,000)	(13,300,000)		(13,300,000)	0	0	0	0	0	0	0
Capital Returns						13,300,000	13,300,000		13,300,000	0	0	0	0	0	0	0
PROFIT DISTRIBUTIONS						254,771,271	282,183,903		73,700,000	10,000,000	20,000,000	20,000,000	17,000,000	12,000,000	10,000,000	10,000,000

CATALINA | Cashflow | Jun-22 Review

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	
ACTUAL OR FORECAST																	
OPENING STOCK								96	108	120	132	144	156	168	180	192	204
Stage 1	Catalina Central																
Stage 2	Catalina Central																
Stage 3	Catalina Central																
Stage 4	Catalina Central																
Stage 5	Catalina Central																
Stage 6A	Catalina Central																
Stage 6C	Catalina Central																
Stage 6B	Catalina Central																
Stage 7	Catalina Central																
Stage 8	Catalina Central																
Stage 9	Catalina Central																
Stage 10	Catalina Central																
Stage 11	Catalina Central																
Stage 12	Catalina Central																
Stage 13A	Catalina Central																
Stage 13B	Catalina Central																
Stage 14A	Catalina Central																
Stage 14B	Catalina Central																
Stage 15	Catalina Central																
Stage 16A	Catalina Central																
Stage 16B	Catalina Central																
Stage 17A	Catalina Central																
Stage 17B	Catalina Central																
Stage 18A	Catalina Central																
Stage 18B	Catalina Central																
Stage 18C	Catalina Central																
Stage 19	Catalina Central					30											
Stage 20	Catalina Central						26										
Stage 21	Catalina Central							13									
Stage 22	Catalina Central								10								
Stage 23	Catalina Central									22							
Stage 24	Catalina Central																
Stage 25	Catalina Beach																
Stage 26	Catalina Beach																
Stage 27A	Catalina Beach																
Stage 28	Catalina Beach																
Stage 27B	Catalina Beach																
Stage 29	Catalina Beach																
Stage 30	Catalina Beach																
Stage 31	Catalina Beach																
Stage 32	Catalina Beach																
Stage 33	Catalina Beach																
Stage 34	Catalina Beach																
Stage 35	Catalina Beach																
Stage 36	Catalina Green																
Stage 37	Catalina Green																
Stage 38	Catalina Green																
Stage 39	Catalina Green																
Stage 40	Catalina Green																
Stage 41	Catalina Green																
Stage 42	Catalina Green																
Stage 43	Catalina Green																
Stage 44	Catalina Green																
Stage 45	Catalina Green																
Stage 46	Catalina Green					13											
Stage 47	Catalina Green						7										
Stage 48 - WAPC Land	WAPC								1								
Stage 49 - WAPC Land	WAPC								42								
Stage 50 - WAPC Land	WAPC									37							
Stage 51 - WAPC Land	WAPC										30						
TOTAL OPENING STOCK							43	33	56	47	52						
SALES RELEASE	TOTALLOTS	FtoC	OFFSET	SALE	RELEASE												
Stage 1	35	0		Apr-12	Mar-12	35											
Stage 2	37	0		Apr-12	Apr-12	37											
Stage 3	43	0		Sep-12	Aug-12	43											
Stage 4	47	0		Nov-12	Nov-12	47											
Stage 5	63	0		Mar-13	Feb-13	63											
Stage 6A	8	0		Nov-12	Oct-12	8											
Stage 6C	10	0		Mar-14	Feb-14	10											
Stage 6B	24	0		Dec-14	Nov-14	24											
Stage 7	63	0		Jun-13	May-13	63											
Stage 8	53	0		Sep-13	Aug-13	53											
Stage 9	51	0		Jan-14	Dec-13	51											
Stage 10	30	0		Mar-14	Feb-14	30											
Stage 11	64	0		Apr-14	Mar-14	64											
Stage 12	49	0		Jun-14	May-14	49											
Stage 13A	37	0		Sep-14	Aug-14	37											
Stage 13B	45	0		Nov-14	Oct-14	45											
Stage 14A	63	0		Feb-15	Jan-15	63											
Stage 14B	10	0		Aug-16	Jul-16	10											
Stage 15	55	0		Aug-15	Jul-15	55											

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 16A	17	0	0	Aug-20	Aug-20	17	-	-	-	-	-	-	-	-	-	-
Stage 16B	55	55	1	Jan-27	Dec-26	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0		Nov-16	Oct-16	25	-	-	-	-	-	-	-	-	-	-
Stage 17B	36	0	0	Nov-17	Nov-17	36	-	-	-	-	-	-	-	-	-	-
Stage 18A	29	0		Mar-16	Feb-16	29	-	-	-	-	-	-	-	-	-	-
Stage 18B	31	0	1	Mar-17	Mar-17	31	-	-	-	-	-	-	-	-	-	-
Stage 18C	28	28	1	Oct-21	Sep-21	28	-	-	-	-	-	-	-	-	-	-
Stage 19	48	48	1	Mar-28	Feb-28	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	50	1	Jan-29	Dec-28	50	50	-	-	-	-	-	-	-	-	-
Stage 21	41	41	1	Jan-30	Dec-29	41	-	41	-	-	-	-	-	-	-	-
Stage 22	47	47	1	Sep-30	Aug-30	47	-	-	47	-	-	-	-	-	-	-
Stage 23	60	60	1	Sep-31	Aug-31	60	-	-	-	60	-	-	-	-	-	-
Stage 24																
Stage 25	58	0	0	Jun-17	May-17	58	-	-	-	-	-	-	-	-	-	-
Stage 26	38	0	1	Apr-19	Mar-19	38	-	-	-	-	-	-	-	-	-	-
Stage 27A	20	0	0	Sep-20	Sep-20	20	-	-	-	-	-	-	-	-	-	-
Stage 28	34	12	0	Dec-20	Dec-20	34	-	-	-	-	-	-	-	-	-	-
Stage 27B	23	12	1	Jul-21	Jun-21	23	-	-	-	-	-	-	-	-	-	-
Stage 29	43	43	1	May-22	Apr-22	43	-	-	-	-	-	-	-	-	-	-
Stage 30	35	35	1	Nov-21	Oct-21	35	-	-	-	-	-	-	-	-	-	-
Stage 31	66	66	1	Oct-22	Sep-22	66	-	-	-	-	-	-	-	-	-	-
Stage 32	44	44	1	Jul-23	Jun-23	44	-	-	-	-	-	-	-	-	-	-
Stage 33	44	44	1	Apr-24	Mar-24	44	-	-	-	-	-	-	-	-	-	-
Stage 34	44	44	1	Mar-25	Feb-25	44	-	-	-	-	-	-	-	-	-	-
Stage 35	47	47	1	Feb-26	Jan-26	47	-	-	-	-	-	-	-	-	-	-
Stage 36	78	78	1	Nov-21	Oct-21	78	-	-	-	-	-	-	-	-	-	-
Stage 37	48	48	1	Aug-22	Jul-22	48	-	-	-	-	-	-	-	-	-	-
Stage 38	42	42	1	Mar-23	Feb-23	42	-	-	-	-	-	-	-	-	-	-
Stage 39	42	42	1	Sep-23	Aug-23	42	-	-	-	-	-	-	-	-	-	-
Stage 40	42	42	1	Feb-24	Jan-24	42	-	-	-	-	-	-	-	-	-	-
Stage 41	42	42	1	Jun-24	May-24	42	-	-	-	-	-	-	-	-	-	-
Stage 42	42	42	1	Dec-24	Nov-24	42	-	-	-	-	-	-	-	-	-	-
Stage 43	42	42	1	Sep-25	Aug-25	42	-	-	-	-	-	-	-	-	-	-
Stage 44	42	42	1	Apr-26	Mar-26	42	-	-	-	-	-	-	-	-	-	-
Stage 45	42	42	1	Mar-27	Feb-27	42	-	-	-	-	-	-	-	-	-	-
Stage 46	42	42	1	Nov-27	Oct-27	42	-	-	-	-	-	-	-	-	-	-
Stage 47	42	42	1	Oct-28	Sep-28	42	42	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	42	42	1	Aug-29	Jul-29	42	-	42	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	42	42	1	Jul-30	Jun-30	42	-	42	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	42	42	1	May-31	Apr-31	42	-	-	42	-	-	-	-	-	-	-
Stage 51 - WAPC Land	47	47	1	Apr-32	Mar-32	47	-	-	-	47	-	-	-	-	-	-
TOTAL SALES RELEASE	2,469	1,395				2,469	92	125	89	107	-	-	-	-	-	-
CUMULATIVE SALES RELEASE							2,148	2,273	2,362	2,469	2,469	2,469	2,469	2,469	2,469	2,469
TITLES	TOTALLOTS	1ST SETT DATE	OFFSET		TITLES											
Stage 01	35	Jun-13			May-12	35	-	-	-	-	-	-	-	-	-	-
Stage 02	37	Jun-13			Oct-12	37	-	-	-	-	-	-	-	-	-	-
Stage 03	43	Jun-13			Jan-13	43	-	-	-	-	-	-	-	-	-	-
Stage 04	47	Jul-13			Mar-13	47	-	-	-	-	-	-	-	-	-	-
Stage 05	63	Jul-13			May-13	63	-	-	-	-	-	-	-	-	-	-
Stage 6A	8	Jan-14			Jan-13	8	-	-	-	-	-	-	-	-	-	-
Stage 6C	10	May-14			Mar-14	10	-	-	-	-	-	-	-	-	-	-
Stage 6B	24	Feb-15			Jan-15	24	-	-	-	-	-	-	-	-	-	-
Stage 07	63	Nov-13			Oct-13	63	-	-	-	-	-	-	-	-	-	-
Stage 08	53	Feb-14			Jan-14	53	-	-	-	-	-	-	-	-	-	-
Stage 09	51	May-14			Apr-14	51	-	-	-	-	-	-	-	-	-	-
Stage 10	30	May-14			Apr-14	30	-	-	-	-	-	-	-	-	-	-
Stage 11	64	Oct-14			Sep-14	64	-	-	-	-	-	-	-	-	-	-
Stage 12	49	Dec-14			Nov-14	49	-	-	-	-	-	-	-	-	-	-
Stage 13A	37	Apr-15			Mar-15	37	-	-	-	-	-	-	-	-	-	-
Stage 13B	45	May-15			Apr-15	45	-	-	-	-	-	-	-	-	-	-
Stage 14A	63	Jun-15			May-15	63	-	-	-	-	-	-	-	-	-	-
Stage 14B	10	Nov-16			Oct-16	10	-	-	-	-	-	-	-	-	-	-
Stage 15	55	Dec-15			Dec-15	55	-	-	-	-	-	-	-	-	-	-
Stage 16A	17	Jul-21	1		Jan-21	17	-	-	-	-	-	-	-	-	-	-
Stage 16B	55	May-27	1		Apr-27	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	Mar-17			Feb-17	25	-	-	-	-	-	-	-	-	-	-
Stage 17B	36	Jun-18			May-18	36	-	-	-	-	-	-	-	-	-	-
Stage 18A	29	Jun-16			May-16	29	-	-	-	-	-	-	-	-	-	-
Stage 18B	31	Jul-17			Jun-17	31	-	-	-	-	-	-	-	-	-	-
Stage 18C	28	Oct-22	1		Sep-22	28	-	-	-	-	-	-	-	-	-	-
Stage 19	48	Sep-28	1		Aug-28	48	48	-	-	-	-	-	-	-	-	-
Stage 20	50	Jul-29	1		Jun-29	50	50	-	-	-	-	-	-	-	-	-
Stage 21	41	Jul-30	1		Jun-30	41	-	41	-	-	-	-	-	-	-	-
Stage 22	47	Mar-31	1		Feb-31	47	-	-	47	-	-	-	-	-	-	-
Stage 23	60	Mar-32	1		Feb-32	60	-	-	-	60	-	-	-	-	-	-
Stage 24																
Stage 25	58	Aug-17			Aug-17	58	-	-	-	-	-	-	-	-	-	-
Stage 26	38	Aug-21	1		Sep-19	38	-	-	-	-	-	-	-	-	-	-
Stage 27A	20	Aug-22	1		Feb-21	20	-	-	-	-	-	-	-	-	-	-
Stage 28	34	Sep-21	1		Sep-21	34	-	-	-	-	-	-	-	-	-	-
Stage 27B	23	Apr-22	1		Mar-22	23	-	-	-	-	-	-	-	-	-	-
Stage 29	43	Mar-23	1		Feb-23	43	-	-	-	-	-	-	-	-	-	-
Stage 30	35	Jun-22	1		May-22	35	-	-	-	-	-	-	-	-	-	-
Stage 31	66	Jul-23	1		Jun-23	66	-	-	-	-	-	-	-	-	-	-
Stage 32	44	Dec-23	1		Nov-23	44	-	-	-	-	-	-	-	-	-	-
Stage 33	44	Sep-24	1		Aug-24	44	-	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 34		44	Aug-25	1		Jul-25	44	-	-	-	-	-	-	-	-	-
Stage 35		47	Jul-26	1		Jun-26	47	-	-	-	-	-	-	-	-	-
Stage 36		78	Oct-22	1	May-25	Sep-22	78	-	-	-	-	-	-	-	-	-
Stage 37		48	Feb-23	1		Jan-23	48	-	-	-	-	-	-	-	-	-
Stage 38		42	Aug-23	1		Jul-23	42	-	-	-	-	-	-	-	-	-
Stage 39		42	Mar-24	1		Feb-24	42	-	-	-	-	-	-	-	-	-
Stage 40		42	Aug-24	1		Jul-24	42	-	-	-	-	-	-	-	-	-
Stage 41		42	Dec-24	1		Nov-24	42	-	-	-	-	-	-	-	-	-
Stage 42		42	Jun-25	1		May-25	42	-	-	-	-	-	-	-	-	-
Stage 43		42	Mar-26	1		Feb-26	42	-	-	-	-	-	-	-	-	-
Stage 44		42	Oct-26	1		Sep-26	42	-	-	-	-	-	-	-	-	-
Stage 45		42	Sep-27	1		Aug-27	42	-	-	-	-	-	-	-	-	-
Stage 46		42	May-28	1		Apr-28	42	-	-	-	-	-	-	-	-	-
Stage 47		42	Apr-29	1		Mar-29	42	42	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42	Feb-30	1		Jan-30	42	-	42	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42	Jan-31	1		Dec-30	42	-	-	42	-	-	-	-	-	-
Stage 50 - WAPC Land		42	Nov-31	1		Oct-31	42	-	-	-	42	-	-	-	-	-
Stage 51 - WAPC Land		47	Oct-32	1		Sep-32	47	-	-	-	-	47	-	-	-	-
TOTAL TITLES		2,469					2,469	140	83	89	102	47				
CUMULATIVE TITLES							2,469	2,148	2,231	2,320	2,422	2,469	2,469	2,469	2,469	2,469
SALES	TOTALLOTS	ERROR CHECK	1ST SALE													
Stage 1	35	-	Apr-12	11 Demo			35	-	-	-	-	-	-	-	-	-
Stage 2	37	-	Apr-12				37	-	-	-	-	-	-	-	-	-
Stage 3	43	-	Sep-12	43 Builders			43	-	-	-	-	-	-	-	-	-
Stage 4	47	-	Nov-12	23 Builders			47	-	-	-	-	-	-	-	-	-
Stage 5	63	-	Mar-13	39 Builders			63	-	-	-	-	-	-	-	-	-
Stage 6A	8	-	Nov-12				8	-	-	-	-	-	-	-	-	-
Stage 6C	10	-	Mar-14				10	-	-	-	-	-	-	-	-	-
Stage 6B	24	-	Dec-14				24	-	-	-	-	-	-	-	-	-
Stage 7	63	-	Jun-13				63	-	-	-	-	-	-	-	-	-
Stage 8	53	-	Sep-13				53	-	-	-	-	-	-	-	-	-
Stage 9	51	-	Jan-14				51	-	-	-	-	-	-	-	-	-
Stage 10	30	-	Mar-14				30	-	-	-	-	-	-	-	-	-
Stage 11	64	-	Apr-14				64	-	-	-	-	-	-	-	-	-
Stage 12	49	-	Jun-14				49	-	-	-	-	-	-	-	-	-
Stage 13A	37	-	Sep-14				37	-	-	-	-	-	-	-	-	-
Stage 13B	45	-	Nov-14				45	-	-	-	-	-	-	-	-	-
Stage 14A	63	-	Feb-15				63	-	-	-	-	-	-	-	-	-
Stage 14B	10	-	Aug-16				10	-	-	-	-	-	-	-	-	-
Stage 15	55	-	Aug-15				55	-	-	-	-	-	-	-	-	-
Stage 16A	17	-	Aug-21				17	-	-	-	-	-	-	-	-	-
Stage 16B	55	-	Jan-27				55	-	-	-	-	-	-	-	-	-
Stage 17A	25	-	Nov-16				25	-	-	-	-	-	-	-	-	-
Stage 17B	36	-	Nov-17				36	-	-	-	-	-	-	-	-	-
Stage 18A	29	-	Mar-16				29	-	-	-	-	-	-	-	-	-
Stage 18B	31	-	Mar-17				31	-	-	-	-	-	-	-	-	-
Stage 18C	28	-	Oct-21				28	-	-	-	-	-	-	-	-	-
Stage 19	48	-	Mar-28				48	30	-	-	-	-	-	-	-	-
Stage 20	50	-	Jan-29				50	24	26	-	-	-	-	-	-	-
Stage 21	41	-	Jan-30				41	-	28	13	-	-	-	-	-	-
Stage 22	47	-	Sep-30				47	-	-	37	10	-	-	-	-	-
Stage 23	60	-	Sep-31				60	-	-	-	38	22	-	-	-	-
Stage 24																
Stage 25	58	-	Jun-17				58	-	-	-	-	-	-	-	-	-
Stage 26	38	-	Apr-19				38	-	-	-	-	-	-	-	-	-
Stage 27A	20	-	Nov-21				20	-	-	-	-	-	-	-	-	-
Stage 28	34	-	Jul-21				34	-	-	-	-	-	-	-	-	-
Stage 27B	23	-	Jul-21				23	-	-	-	-	-	-	-	-	-
Stage 29	43	-	May-22				43	-	-	-	-	-	-	-	-	-
Stage 30	35	-	Nov-21				35	-	-	-	-	-	-	-	-	-
Stage 31	66	-	Oct-22				66	-	-	-	-	-	-	-	-	-
Stage 32	44	-	Jul-23				44	-	-	-	-	-	-	-	-	-
Stage 33	44	-	Apr-24				44	-	-	-	-	-	-	-	-	-
Stage 34	44	-	Mar-25				44	-	-	-	-	-	-	-	-	-
Stage 35	47	-	Feb-26				47	-	-	-	-	-	-	-	-	-
Stage 36	78	-	Nov-21				78	-	-	-	-	-	-	-	-	-
Stage 37	48	-	Aug-22				48	-	-	-	-	-	-	-	-	-
Stage 38	42	-	Mar-23				42	-	-	-	-	-	-	-	-	-
Stage 39	42	-	Sep-23				42	-	-	-	-	-	-	-	-	-
Stage 40	42	-	Feb-24				42	-	-	-	-	-	-	-	-	-
Stage 41	42	-	Jun-24				42	-	-	-	-	-	-	-	-	-
Stage 42	42	-	Dec-24				42	-	-	-	-	-	-	-	-	-
Stage 43	42	-	Sep-25				42	-	-	-	-	-	-	-	-	-
Stage 44	42	-	Apr-26				42	-	-	-	-	-	-	-	-	-
Stage 45	42	-	Mar-27				42	-	-	-	-	-	-	-	-	-
Stage 46	42	-	Nov-27				42	13	-	-	-	-	-	-	-	-
Stage 47	42	-	Oct-28				42	35	7	-	-	-	-	-	-	-
Stage 48 - WAPC Land	42	-	Aug-29				42	-	41	1	-	-	-	-	-	-
Stage 49 - WAPC Land	42	-	Jul-30				42	-	-	42	-	-	-	-	-	-
Stage 50 - WAPC Land	42	-	May-31				42	-	-	5	37	-	-	-	-	-
Stage 51 - WAPC Land	47	-	Apr-32				47	-	-	-	17	30	-	-	-	-
TOTAL SALES	2,469		Dec-32	<-- FINAL SALE			2,469	102	102	98	102	52				
CUMULATIVE SALES								2,115	2,217	2,315	2,417	2,469	2,469	2,469	2,469	2,469
SALES VALUE	TOTALLOTS	STARTING														
Stage 1	35	0			244,514	244,514	8,558,000	-	-	-	-	-	-	-	-	-
Stage 2	37	0			220,473	220,473	8,157,500	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 3		43	0		173,605	173,605	7,465,000	-	-	-	-	-	-	-	-	-
Stage 4		47	0		228,638	228,638	10,746,000	-	-	-	-	-	-	-	-	-
Stage 5		63	0		218,635	218,635	13,774,000	-	-	-	-	-	-	-	-	-
Stage 6A		8	0		334,375	334,375	2,675,000	-	-	-	-	-	-	-	-	-
Stage 6C		10	0	No Esc	370,800	370,800	3,708,000	-	-	-	-	-	-	-	-	-
Stage 6B		24	0	No Esc		310,500	7,452,000	-	-	-	-	-	-	-	-	-
Stage 7		63	0		213,524	213,524	13,452,000	-	-	-	-	-	-	-	-	-
Stage 8		53	0	No Esc	229,170	229,170	12,146,000	-	-	-	-	-	-	-	-	-
Stage 9		51	0	No Esc		235,275	11,999,000	-	-	-	-	-	-	-	-	-
Stage 10		30	0	No Esc		300,667	9,020,000	-	-	-	-	-	-	-	-	-
Stage 11		64	0	No Esc		275,172	17,611,000	-	-	-	-	-	-	-	-	-
Stage 12		49	0	No Esc		287,000	14,063,000	-	-	-	-	-	-	-	-	-
Stage 13A		37	0	No Esc		261,486	9,675,000	-	-	-	-	-	-	-	-	-
Stage 13B		45	0	No Esc		268,956	12,103,000	-	-	-	-	-	-	-	-	-
Stage 14A		63	0	No Esc		266,413	16,784,000	-	-	-	-	-	-	-	-	-
Stage 14B		10	0	No Esc		244,400	2,444,000	-	-	-	-	-	-	-	-	-
Stage 15		55	0	No Esc		280,800	15,444,000	-	-	-	-	-	-	-	-	-
Stage 16A		17	0	No Esc		265,529	4,514,000	-	-	-	-	-	-	-	-	-
Stage 16B		55	146,190			178,561	9,820,876	-	-	-	-	-	-	-	-	-
Stage 17A		25	0	No Esc		310,960	7,774,000	-	-	-	-	-	-	-	-	-
Stage 17B		36	0	No Esc		272,986	9,827,500	-	-	-	-	-	-	-	-	-
Stage 18A		29	0	No Esc		297,448	8,626,000	-	-	-	-	-	-	-	-	-
Stage 18B		31	0	No Esc		283,613	8,792,000	-	-	-	-	-	-	-	-	-
Stage 18C		28	230,000	No Esc		198,679	5,563,000	-	-	-	-	-	-	-	-	-
Stage 19		48	238,322			299,612	14,381,392	9,029,005	-	-	-	-	-	-	-	-
Stage 20		50	287,936			372,139	18,606,942	8,858,647	9,748,294	-	-	-	-	-	-	-
Stage 21		41	218,285			289,420	11,866,211	-	8,076,981	3,789,229	-	-	-	-	-	-
Stage 22		47	280,783			381,825	17,945,766	-	-	14,082,846	3,862,920	-	-	-	-	-
Stage 23		60	252,772			355,414	21,324,820	-	-	-	13,412,386	7,912,435	-	-	-	-
Stage 24		0	0			#DIV/0!	-	-	-	-	-	-	-	-	-	-
Stage 25		58	0	No Esc		350,397	20,323,000	-	-	-	-	-	-	-	-	-
Stage 26		38	0	No Esc		371,724	14,125,500	-	-	-	-	-	-	-	-	-
Stage 27A		20	395,000	No Esc		317,050	6,341,000	-	-	-	-	-	-	-	-	-
Stage 28		34	0	No Esc		375,588	12,770,000	-	-	-	-	-	-	-	-	-
Stage 27B		23	0	No Esc		406,739	9,355,000	-	-	-	-	-	-	-	-	-
Stage 29		43	425,116			427,762	18,393,778	-	-	-	-	-	-	-	-	-
Stage 30		35	450,000	No Esc		386,286	13,520,000	-	-	-	-	-	-	-	-	-
Stage 31		66	399,522			413,264	27,275,403	-	-	-	-	-	-	-	-	-
Stage 32		44	326,675			350,489	15,421,524	-	-	-	-	-	-	-	-	-
Stage 33		44	326,675			364,018	16,016,788	-	-	-	-	-	-	-	-	-
Stage 34		44	326,675			375,594	16,526,124	-	-	-	-	-	-	-	-	-
Stage 35		47	326,675			386,510	18,165,990	-	-	-	-	-	-	-	-	-
Stage 36		78	205,930	No Esc		230,551	17,983,000	-	-	-	-	-	-	-	-	-
Stage 37		48	267,083			273,271	13,117,022	-	-	-	-	-	-	-	-	-
Stage 38		42	230,190			241,901	10,159,859	-	-	-	-	-	-	-	-	-
Stage 39		42	230,190			247,201	10,382,422	-	-	-	-	-	-	-	-	-
Stage 40		42	230,190			252,094	10,587,947	-	-	-	-	-	-	-	-	-
Stage 41		42	230,190			256,474	10,771,906	-	-	-	-	-	-	-	-	-
Stage 42		42	230,190			260,724	10,950,426	-	-	-	-	-	-	-	-	-
Stage 43		42	230,190			267,706	11,243,638	-	-	-	-	-	-	-	-	-
Stage 44		42	230,190			273,794	11,499,345	-	-	-	-	-	-	-	-	-
Stage 45		42	230,190			280,297	11,772,453	-	-	-	-	-	-	-	-	-
Stage 46		42	230,190			287,096	12,058,030	3,766,355	-	-	-	-	-	-	-	-
Stage 47		42	230,190			294,722	12,378,338	10,292,401	2,085,937	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42	230,190			302,551	12,707,156	-	12,400,430	306,726	-	-	-	-	-	-
Stage 49 - WAPC Land		42	230,190			310,588	13,044,707	-	-	13,044,707	-	-	-	-	-	-
Stage 50 - WAPC Land		42	230,190			318,839	13,391,227	-	-	1,575,550	11,815,677	-	-	-	-	-
Stage 51 - WAPC Land		47	230,190			326,141	15,328,633	-	-	-	5,509,606	9,819,027	-	-	-	-
TOTAL SALES VALUE		2,469					721,929,222	31,946,408	32,311,642	32,799,058	34,600,589	17,731,461				
SALE AREA		TOTAL AREA	AVG AREA	AVG REMAIN												
Stage 1		14,753 m ²	422 m ²	-			14,753m ²	-	-	-	-	-	-	-	-	-
Stage 2		13,161 m ²	356 m ²	-			13,161m ²	-	-	-	-	-	-	-	-	-
Stage 3		11,481 m ²	267 m ²	-			11,481m ²	-	-	-	-	-	-	-	-	-
Stage 4		17,531 m ²	373 m ²	-			17,531m ²	-	-	-	-	-	-	-	-	-
Stage 5		21,385 m ²	339 m ²	-			21,385m ²	-	-	-	-	-	-	-	-	-
Stage 6A		4,151 m ²	519 m ²	-			4,151m ²	-	-	-	-	-	-	-	-	-
Stage 6C		4,789 m ²	479 m ²	-			4,789m ²	-	-	-	-	-	-	-	-	-
Stage 6B		9,319 m ²	388 m ²	-			9,319m ²	-	-	-	-	-	-	-	-	-
Stage 7		19,069 m ²	303 m ²	-			19,069m ²	-	-	-	-	-	-	-	-	-
Stage 8		16,509 m ²	311 m ²	-			16,509m ²	-	-	-	-	-	-	-	-	-
Stage 9		14,553 m ²	285 m ²	-			14,553m ²	-	-	-	-	-	-	-	-	-
Stage 10		11,840 m ²	395 m ²	-			11,840m ²	-	-	-	-	-	-	-	-	-
Stage 11		21,915 m ²	342 m ²	-			21,915m ²	-	-	-	-	-	-	-	-	-
Stage 12		17,797 m ²	363 m ²	-			17,797m ²	-	-	-	-	-	-	-	-	-
Stage 13A		11,586 m ²	313 m ²	-			11,586m ²	-	-	-	-	-	-	-	-	-
Stage 13B		14,186 m ²	315 m ²	-			14,186m ²	-	-	-	-	-	-	-	-	-
Stage 14A		19,990 m ²	317 m ²	-			19,990m ²	-	-	-	-	-	-	-	-	-
Stage 14B		2,926 m ²	293 m ²	-			2,926m ²	-	-	-	-	-	-	-	-	-
Stage 15		19,028 m ²	346 m ²	-			19,028m ²	-	-	-	-	-	-	-	-	-
Stage 16A		6,632 m ²	390 m ²	-			6,632m ²	-	-	-	-	-	-	-	-	-
Stage 16B		8,922 m ²	162 m ²	162 m ²			8,922m ²	-	-	-	-	-	-	-	-	-
Stage 17A		10,128 m ²	405 m ²	-			10,128m ²	-	-	-	-	-	-	-	-	-
Stage 17B		13,154 m ²	365 m ²	-			13,154m ²	-	-	-	-	-	-	-	-	-
Stage 18A		10,971 m ²	378 m ²	-			10,971m ²	-	-	-	-	-	-	-	-	-
Stage 18B		11,237 m ²	362 m ²	-			11,237m ²	-	-	-	-	-	-	-	-	-
Stage 18C		8,396 m ²	300 m ²	377 m ²			8,396m ²	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 19	15,705 m²	327 m²	327 m²	327 m²		15,705m²	9,816m²	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²	396 m²		19,776m²	9,492m²	10,284m²	-	-	-	-	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²	280 m²		11,468m²	-	7,832m²	3,636m²	-	-	-	-	-	-	-
Stage 22	17,622 m²	375 m²	375 m²	375 m²		17,622m²	-	-	13,873m²	3,749m²	-	-	-	-	-	-
Stage 23	20,014 m²	334 m²	334 m²	334 m²		20,014m²	-	-	-	12,676m²	7,338m²	-	-	-	-	-
Stage 24	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	360 m²	360 m²		20,886m²	-	-	-	-	-	-	-	-	-	-
Stage 26	15,903 m²	419 m²	419 m²	419 m²		15,904m²	-	-	-	-	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	370 m²	370 m²		6,615m²	-	-	-	-	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	404 m²	404 m²		13,721m²	-	-	-	-	-	-	-	-	-	-
Stage 27B	9,933 m²	432 m²	432 m²	432 m²		9,932m²	-	-	-	-	-	-	-	-	-	-
Stage 29	17,350 m²	403 m²	403 m²	403 m²		17,350m²	-	-	-	-	-	-	-	-	-	-
Stage 30	13,416 m²	383 m²	445 m²	445 m²		13,415m²	-	-	-	-	-	-	-	-	-	-
Stage 31	25,819 m²	391 m²	391 m²	391 m²		25,819m²	-	-	-	-	-	-	-	-	-	-
Stage 32	13,551 m²	308 m²	308 m²	308 m²		13,551m²	-	-	-	-	-	-	-	-	-	-
Stage 33	13,551 m²	308 m²	308 m²	308 m²		13,551m²	-	-	-	-	-	-	-	-	-	-
Stage 34	13,551 m²	308 m²	308 m²	308 m²		13,551m²	-	-	-	-	-	-	-	-	-	-
Stage 35	14,474 m²	308 m²	308 m²	308 m²		14,474m²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,948 m²	333 m²	298 m²	298 m²		25,948m²	-	-	-	-	-	-	-	-	-	-
Stage 37	18,599 m²	387 m²	387 m²	387 m²		18,599m²	-	-	-	-	-	-	-	-	-	-
Stage 38	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 39	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 40	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 41	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 42	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 43	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 44	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 45	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	-	-	-	-	-	-	-	-
Stage 46	13,209 m²	314 m²	314 m²	314 m²		13,209m²	4,088m²	-	-	-	-	-	-	-	-	-
Stage 47	13,209 m²	314 m²	314 m²	314 m²		13,209m²	11,007m²	2,201m²	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	12,894m²	314m²	-	-	-	-	-	-	-
Stage 49 - WAPC Land	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	13,209m²	-	-	-	-	-	-	-
Stage 50 - WAPC Land	13,209 m²	314 m²	314 m²	314 m²		13,209m²	-	-	1,572m²	11,636m²	-	-	-	-	-	-
Stage 51 - WAPC Land	14,781 m²	314 m²	314 m²	314 m²		14,781m²	-	-	-	5,346m²	9,435m²	-	-	-	-	-
TOTAL SALE AREA	829,805 m²					829,804m²	34,404m²	33,211m²	32,605m²	33,408m²	16,773m²					
SETTLEMENTS	TOTALLOTS	FtOC	OFFSET	TITLES												
Stage 1	35	0		May-12 Catalina Central		35	-	-	-	-	-	-	-	-	-	-
Stage 2	37	0		Oct-12 Catalina Central		37	-	-	-	-	-	-	-	-	-	-
Stage 3	43	0		Jan-13 Catalina Central		43	-	-	-	-	-	-	-	-	-	-
Stage 4	47	0		Mar-13 Catalina Central		47	-	-	-	-	-	-	-	-	-	-
Stage 5	63	0		May-13 Catalina Central		63	-	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		Jan-13 Catalina Central		8	-	-	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14 Catalina Central		10	-	-	-	-	-	-	-	-	-	-
Stage 6B	24	0		Jan-15 Catalina Central		24	-	-	-	-	-	-	-	-	-	-
Stage 7	63	0		Oct-13 Catalina Central		63	-	-	-	-	-	-	-	-	-	-
Stage 8	53	0		Jan-14 Catalina Central		53	-	-	-	-	-	-	-	-	-	-
Stage 9	51	0		Apr-14 Catalina Central		51	-	-	-	-	-	-	-	-	-	-
Stage 10	30	0		Apr-14 Catalina Central		30	-	-	-	-	-	-	-	-	-	-
Stage 11	64	0	4	Sep-14 Catalina Central		64	-	-	-	-	-	-	-	-	-	-
Stage 12	49	0	4	Nov-14 Catalina Central		49	-	-	-	-	-	-	-	-	-	-
Stage 13A	37	0		Mar-15 Catalina Central		37	-	-	-	-	-	-	-	-	-	-
Stage 13B	45	0	4	Apr-15 Catalina Central		45	-	-	-	-	-	-	-	-	-	-
Stage 14A	63	0	4	May-15 Catalina Central		63	-	-	-	-	-	-	-	-	-	-
Stage 14B	10	0	4	Oct-16 Catalina Central		10	-	-	-	-	-	-	-	-	-	-
Stage 15	55	0	4	Dec-15 Catalina Central		55	-	-	-	-	-	-	-	-	-	-
Stage 16A	17	0	5	Jan-21 Catalina Central		17	-	-	-	-	-	-	-	-	-	-
Stage 16B	55	0	4	Apr-27 Catalina Central		55	2	-	-	-	-	-	-	-	-	-
Stage 17A	25	0	4	Feb-17 Catalina Central		25	-	-	-	-	-	-	-	-	-	-
Stage 17B	36	0	4	May-18 Catalina Central		36	-	-	-	-	-	-	-	-	-	-
Stage 18A	29	0	4	May-16 Catalina Central		29	-	-	-	-	-	-	-	-	-	-
Stage 18B	31	0	4	Jun-17 Catalina Central		31	-	-	-	-	-	-	-	-	-	-
Stage 18C	28	0	12	Sep-22 Catalina Central		28	-	-	-	-	-	-	-	-	-	-
Stage 19	48	0	6	Aug-28 Catalina Central		48	48	-	-	-	-	-	-	-	-	-
Stage 20	50	0	6	Jun-29 Catalina Central		50	-	48	2	-	-	-	-	-	-	-
Stage 21	41	0	6	Jun-30 Catalina Central		41	-	-	41	-	-	-	-	-	-	-
Stage 22	47	0	6	Feb-31 Catalina Central		47	-	-	13	34	-	-	-	-	-	-
Stage 23	60	0	6	Feb-32 Catalina Central		60	-	-	-	14	46	-	-	-	-	-
Stage 24	0	0	6	Jan-00 Catalina Central		-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	0	4	Aug-17 Catalina Beach		58	-	-	-	-	-	-	-	-	-	-
Stage 26	38	0	4	Sep-19 Catalina Beach		38	-	-	-	-	-	-	-	-	-	-
Stage 27A	20	0	5	Feb-21 Catalina Beach		20	-	-	-	-	-	-	-	-	-	-
Stage 28	34	0	10	Sep-21 Catalina Beach		34	-	-	-	-	-	-	-	-	-	-
Stage 27B	23	0	9	Mar-22 Catalina Beach		23	-	-	-	-	-	-	-	-	-	-
Stage 29	43	0	10	Feb-23 Catalina Beach		43	-	-	-	-	-	-	-	-	-	-
Stage 30	35	0	7	May-22 Catalina Beach		35	-	-	-	-	-	-	-	-	-	-
Stage 31	66	0	9	Jun-23 Catalina Beach		66	-	-	-	-	-	-	-	-	-	-
Stage 32	44	0	5	Nov-23 Catalina Beach		44	-	-	-	-	-	-	-	-	-	-
Stage 33	44	0	5	Aug-24 Catalina Beach		44	-	-	-	-	-	-	-	-	-	-
Stage 34	44	0	5	Jul-25 Catalina Beach		44	-	-	-	-	-	-	-	-	-	-
Stage 35	47	0	5	Jun-26 Catalina Beach		47	-	-	-	-	-	-	-	-	-	-
Stage 36	78	0	11	Sep-22 Catalina Green		78	-	-	-	-	-	-	-	-	-	-
Stage 37	48	0	6	Jan-23 Catalina Green		48	-	-	-	-	-	-	-	-	-	-
Stage 38	42	0	5	Jul-23 Catalina Green		42	-	-	-	-	-	-	-	-	-	-
Stage 39	42	0	6	Feb-24 Catalina Green		42	-	-	-	-	-	-	-	-	-	-
Stage 40	42	0	6	Jul-24 Catalina Green		42	-	-	-	-	-	-	-	-	-	-
Stage 41	42	0	6	Nov-24 Catalina Green		42	-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 42	42	0	6	May-25	Catalina Green	42	-	-	-	-	-	-	-	-	-	-
Stage 43	42	0	6	Feb-26	Catalina Green	42	-	-	-	-	-	-	-	-	-	-
Stage 44	42	0	6	Sep-26	Catalina Green	42	-	-	-	-	-	-	-	-	-	-
Stage 45	42	0	6	Aug-27	Catalina Green	42	-	-	-	-	-	-	-	-	-	-
Stage 46	42	0	6	Apr-28	Catalina Green	42	37	-	-	-	-	-	-	-	-	-
Stage 47	42	0	6	Mar-29	Catalina Green	42	11	31	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	42	0	6	Jan-30	WAPC	42	-	17	25	-	-	-	-	-	-	-
Stage 49 - WAPC Land	42	0	6	Dec-30	WAPC	42	-	-	23	19	-	-	-	-	-	-
Stage 50 - WAPC Land	42	0	6	Oct-31	WAPC	42	-	-	-	29	13	-	-	-	-	-
Stage 51 - WAPC Land	47	0	6	Sep-32	WAPC	47	-	-	-	-	47	-	-	-	-	-
TOTAL SETTLEMENTS	2,469	Jun-33	--> FINAL SETTLEMENT			2,469	98	96	104	96	106	-	-	-	-	-
CUMULATIVE SETTLEMENTS							2,067	2,163	2,267	2,363	2,469	2,469	2,469	2,469	2,469	2,469
SETTLEMENT AREA	TOTAL AREA	AVG AREA	AVG REMAIN													
Stage 1	14,753 m ²	422 m ²	-			14,753m ²	-	-	-	-	-	-	-	-	-	-
Stage 2	13,161 m ²	356 m ²	-			13,161m ²	-	-	-	-	-	-	-	-	-	-
Stage 3	11,481 m ²	267 m ²	-			11,481m ²	-	-	-	-	-	-	-	-	-	-
Stage 4	17,531 m ²	373 m ²	-			17,531m ²	-	-	-	-	-	-	-	-	-	-
Stage 5	21,385 m ²	339 m ²	-			21,385m ²	-	-	-	-	-	-	-	-	-	-
Stage 6A	4,151 m ²	519 m ²	-			4,151m ²	-	-	-	-	-	-	-	-	-	-
Stage 6C	4,789 m ²	479 m ²	-			4,789m ²	-	-	-	-	-	-	-	-	-	-
Stage 6B	9,319 m ²	388 m ²	-			9,319m ²	-	-	-	-	-	-	-	-	-	-
Stage 7	19,069 m ²	303 m ²	-			19,069m ²	-	-	-	-	-	-	-	-	-	-
Stage 8	16,509 m ²	311 m ²	-			16,509m ²	-	-	-	-	-	-	-	-	-	-
Stage 9	14,553 m ²	285 m ²	-			14,553m ²	-	-	-	-	-	-	-	-	-	-
Stage 10	11,840 m ²	395 m ²	-			11,840m ²	-	-	-	-	-	-	-	-	-	-
Stage 11	21,915 m ²	342 m ²	-			21,915m ²	-	-	-	-	-	-	-	-	-	-
Stage 12	17,797 m ²	363 m ²	-			17,797m ²	-	-	-	-	-	-	-	-	-	-
Stage 13A	11,586 m ²	313 m ²	-			11,586m ²	-	-	-	-	-	-	-	-	-	-
Stage 13B	14,186 m ²	315 m ²	-			14,186m ²	-	-	-	-	-	-	-	-	-	-
Stage 14A	19,990 m ²	317 m ²	-			19,990m ²	-	-	-	-	-	-	-	-	-	-
Stage 14B	2,926 m ²	293 m ²	-			2,926m ²	-	-	-	-	-	-	-	-	-	-
Stage 15	19,028 m ²	346 m ²	-			19,028m ²	-	-	-	-	-	-	-	-	-	-
Stage 16A	6,632 m ²	390 m ²	-			6,632m ²	-	-	-	-	-	-	-	-	-	-
Stage 16B	8,922 m ²	162 m ²	162 m ²			8,922m ²	324m ²	-	-	-	-	-	-	-	-	-
Stage 17A	10,128 m ²	405 m ²	-			10,128m ²	-	-	-	-	-	-	-	-	-	-
Stage 17B	13,154 m ²	365 m ²	-			13,154m ²	-	-	-	-	-	-	-	-	-	-
Stage 18A	10,971 m ²	378 m ²	-			10,971m ²	-	-	-	-	-	-	-	-	-	-
Stage 18B	11,236 m ²	362 m ²	-			11,236m ²	-	-	-	-	-	-	-	-	-	-
Stage 18C	8,396 m ²	300 m ²	300 m ²			8,396m ²	-	-	-	-	-	-	-	-	-	-
Stage 19	15,705 m ²	327 m ²	327 m ²			15,705m ²	15,705m ²	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m ²	396 m ²	396 m ²			19,776m ²	-	18,985m ²	791m ²	-	-	-	-	-	-	-
Stage 21	11,468 m ²	280 m ²	280 m ²			11,468m ²	-	-	11,468m ²	-	-	-	-	-	-	-
Stage 22	17,622 m ²	375 m ²	375 m ²			17,622m ²	-	-	4,874m ²	12,748m ²	-	-	-	-	-	-
Stage 23	20,014 m ²	334 m ²	334 m ²			20,014m ²	-	-	-	4,670m ²	15,344m ²	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m ²	360 m ²	-			20,886m ²	-	-	-	-	-	-	-	-	-	-
Stage 26	15,904 m ²	419 m ²	-			15,904m ²	-	-	-	-	-	-	-	-	-	-
Stage 27A	6,614 m ²	331 m ²	370 m ²			6,614m ²	-	-	-	-	-	-	-	-	-	-
Stage 28	13,721 m ²	404 m ²	-			13,721m ²	-	-	-	-	-	-	-	-	-	-
Stage 27B	9,933 m ²	432 m ²	430 m ²			9,933m ²	-	-	-	-	-	-	-	-	-	-
Stage 29	17,350 m ²	403 m ²	403 m ²			17,350m ²	-	-	-	-	-	-	-	-	-	-
Stage 30	13,416 m ²	383 m ²	383 m ²			13,416m ²	-	-	-	-	-	-	-	-	-	-
Stage 31	25,819 m ²	391 m ²	391 m ²			25,819m ²	-	-	-	-	-	-	-	-	-	-
Stage 32	13,551 m ²	308 m ²	308 m ²			13,551m ²	-	-	-	-	-	-	-	-	-	-
Stage 33	13,551 m ²	308 m ²	308 m ²			13,551m ²	-	-	-	-	-	-	-	-	-	-
Stage 34	13,551 m ²	308 m ²	308 m ²			13,551m ²	-	-	-	-	-	-	-	-	-	-
Stage 35	14,474 m ²	308 m ²	308 m ²			14,474m ²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,948 m ²	333 m ²	333 m ²			25,948m ²	-	-	-	-	-	-	-	-	-	-
Stage 37	18,599 m ²	387 m ²	387 m ²			18,599m ²	-	-	-	-	-	-	-	-	-	-
Stage 38	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 39	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 40	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 41	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 42	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 43	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 44	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 45	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	-	-	-	-	-	-	-
Stage 46	13,209 m ²	314 m ²	314 m ²			13,209m ²	11,636m ²	-	-	-	-	-	-	-	-	-
Stage 47	13,209 m ²	314 m ²	314 m ²			13,209m ²	3,459m ²	9,749m ²	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	5,346m ²	7,862m ²	-	-	-	-	-	-	-
Stage 49 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	7,233m ²	5,975m ²	-	-	-	-	-	-
Stage 50 - WAPC Land	13,209 m ²	314 m ²	314 m ²			13,209m ²	-	-	-	9,120m ²	4,088m ²	-	-	-	-	-
Stage 51 - WAPC Land	14,781 m ²	314 m ²	314 m ²			14,781m ²	-	-	-	-	14,781m ²	-	-	-	-	-
TOTAL SETTLEMENT AREA	829,804 m²					829,806m²	31,125m²	34,081m²	32,229m²	32,514m²	34,214m²	-	-	-	-	-
CONTRACTS ON HAND	TOTALLOTS															
Stage 1	35															
Stage 2	37															
Stage 3	43															
Stage 4	47															
Stage 5	63															
Stage 6A	8															
Stage 6C	10															
Stage 6B	24															
Stage 7	63															
Stage 8	53															
Stage 9	51															

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 10		30				-	-	-	-	-	-	-	-	-	-	-
Stage 11		64				-	-	-	-	-	-	-	-	-	-	-
Stage 12		49				-	-	-	-	-	-	-	-	-	-	-
Stage 13A		37				-	-	-	-	-	-	-	-	-	-	-
Stage 13B		45				-	-	-	-	-	-	-	-	-	-	-
Stage 14A		63				-	-	-	-	-	-	-	-	-	-	-
Stage 14B		10				-	-	-	-	-	-	-	-	-	-	-
Stage 15		55				-	-	-	-	-	-	-	-	-	-	-
Stage 16A		17				-	-	-	-	-	-	-	-	-	-	-
Stage 16B		55				-	-	-	-	-	-	-	-	-	-	-
Stage 17A		25				-	-	-	-	-	-	-	-	-	-	-
Stage 17B		36				-	-	-	-	-	-	-	-	-	-	-
Stage 18A		29				-	-	-	-	-	-	-	-	-	-	-
Stage 18B		31				-	-	-	-	-	-	-	-	-	-	-
Stage 18C		28				-	-	-	-	-	-	-	-	-	-	-
Stage 19		48				-	-	-	-	-	-	-	-	-	-	-
Stage 20		50				-	24	2	-	-	-	-	-	-	-	-
Stage 21		41				-	-	28	-	-	-	-	-	-	-	-
Stage 22		47				-	-	-	24	-	-	-	-	-	-	-
Stage 23		60				-	-	-	-	24	-	-	-	-	-	-
Stage 24		0				-	-	-	-	-	-	-	-	-	-	-
Stage 25		58				-	-	-	-	-	-	-	-	-	-	-
Stage 26		38				-	-	-	-	-	-	-	-	-	-	-
Stage 27A		20				-	-	-	-	-	-	-	-	-	-	-
Stage 28		34				-	-	-	-	-	-	-	-	-	-	-
Stage 27B		23				-	-	-	-	-	-	-	-	-	-	-
Stage 29		43				-	-	-	-	-	-	-	-	-	-	-
Stage 30		35				-	-	-	-	-	-	-	-	-	-	-
Stage 31		66				-	-	-	-	-	-	-	-	-	-	-
Stage 32		44				-	-	-	-	-	-	-	-	-	-	-
Stage 33		44				-	-	-	-	-	-	-	-	-	-	-
Stage 34		44				-	-	-	-	-	-	-	-	-	-	-
Stage 35		47				-	-	-	-	-	-	-	-	-	-	-
Stage 36		78				-	-	-	-	-	-	-	-	-	-	-
Stage 37		48				-	-	-	-	-	-	-	-	-	-	-
Stage 38		42				-	-	-	-	-	-	-	-	-	-	-
Stage 39		42				-	-	-	-	-	-	-	-	-	-	-
Stage 40		42				-	-	-	-	-	-	-	-	-	-	-
Stage 41		42				-	-	-	-	-	-	-	-	-	-	-
Stage 42		42				-	-	-	-	-	-	-	-	-	-	-
Stage 43		42				-	-	-	-	-	-	-	-	-	-	-
Stage 44		42				-	-	-	-	-	-	-	-	-	-	-
Stage 45		42				-	-	-	-	-	-	-	-	-	-	-
Stage 46		42				-	-	-	-	-	-	-	-	-	-	-
Stage 47		42				-	24	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42				-	-	24	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42				-	-	-	19	-	-	-	-	-	-	-
Stage 50 - WAPC Land		42				-	-	-	5	13	-	-	-	-	-	-
Stage 51 - WAPC Land		47				-	-	-	-	17	-	-	-	-	-	-
TOTAL CONTRACTS ON HAND		2,469					48	54	48	54						
TITLES ON HAND		TOTALLOTS														
Stage 01		35				-	-	-	-	-	-	-	-	-	-	-
Stage 02		37				-	-	-	-	-	-	-	-	-	-	-
Stage 03		43				-	-	-	-	-	-	-	-	-	-	-
Stage 04		47				-	-	-	-	-	-	-	-	-	-	-
Stage 05		63				-	-	-	-	-	-	-	-	-	-	-
Stage 6A		8				-	-	-	-	-	-	-	-	-	-	-
Stage 6C		10				-	-	-	-	-	-	-	-	-	-	-
Stage 6B		24				-	-	-	-	-	-	-	-	-	-	-
Stage 07		63				-	-	-	-	-	-	-	-	-	-	-
Stage 08		53				-	-	-	-	-	-	-	-	-	-	-
Stage 09		51				-	-	-	-	-	-	-	-	-	-	-
Stage 10		30				-	-	-	-	-	-	-	-	-	-	-
Stage 11		64				-	-	-	-	-	-	-	-	-	-	-
Stage 12		49				-	-	-	-	-	-	-	-	-	-	-
Stage 13A		37				-	-	-	-	-	-	-	-	-	-	-
Stage 13B		45				-	-	-	-	-	-	-	-	-	-	-
Stage 14A		63				-	-	-	-	-	-	-	-	-	-	-
Stage 14B		10				-	-	-	-	-	-	-	-	-	-	-
Stage 15		55				-	-	-	-	-	-	-	-	-	-	-
Stage 16A		17				-	-	-	-	-	-	-	-	-	-	-
Stage 16B		55				-	-	-	-	-	-	-	-	-	-	-
Stage 17A		25				-	-	-	-	-	-	-	-	-	-	-
Stage 17B		36				-	-	-	-	-	-	-	-	-	-	-
Stage 18A		29				-	-	-	-	-	-	-	-	-	-	-
Stage 18B		31				-	-	-	-	-	-	-	-	-	-	-
Stage 18C		28				-	-	-	-	-	-	-	-	-	-	-
Stage 19		48				-	-	-	-	-	-	-	-	-	-	-
Stage 20		50				-	50	2	-	-	-	-	-	-	-	-
Stage 21		41				-	-	41	-	-	-	-	-	-	-	-
Stage 22		47				-	-	-	34	-	-	-	-	-	-	-
Stage 23		60				-	-	-	-	46	-	-	-	-	-	-
Stage 24		0				-	-	-	-	-	-	-	-	-	-	-
Stage 25		58				-	-	-	-	-	-	-	-	-	-	-
Stage 26		38				-	-	-	-	-	-	-	-	-	-	-
Stage 27A		20				-	-	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 28		34					-	-	-	-	-	-	-	-	-	-
Stage 27B		23					-	-	-	-	-	-	-	-	-	-
Stage 29		43					-	-	-	-	-	-	-	-	-	-
Stage 30		35					-	-	-	-	-	-	-	-	-	-
Stage 31		66					-	-	-	-	-	-	-	-	-	-
Stage 32		44					-	-	-	-	-	-	-	-	-	-
Stage 33		44					-	-	-	-	-	-	-	-	-	-
Stage 34		44					-	-	-	-	-	-	-	-	-	-
Stage 35		47					-	-	-	-	-	-	-	-	-	-
Stage 36		78					-	-	-	-	-	-	-	-	-	-
Stage 37		48					-	-	-	-	-	-	-	-	-	-
Stage 38		42					-	-	-	-	-	-	-	-	-	-
Stage 39		42					-	-	-	-	-	-	-	-	-	-
Stage 40		42					-	-	-	-	-	-	-	-	-	-
Stage 41		42					-	-	-	-	-	-	-	-	-	-
Stage 42		42					-	-	-	-	-	-	-	-	-	-
Stage 43		42					-	-	-	-	-	-	-	-	-	-
Stage 44		42					-	-	-	-	-	-	-	-	-	-
Stage 45		42					-	-	-	-	-	-	-	-	-	-
Stage 46		42					-	-	-	-	-	-	-	-	-	-
Stage 47		42					-	31	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42					-	-	25	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42					-	-	-	19	-	-	-	-	-	-
Stage 50 - WAPC Land		42					-	-	-	-	13	-	-	-	-	-
Stage 51 - WAPC Land		47					-	-	-	-	-	-	-	-	-	-
TOTAL TITLES ON HAND		2,469						81	68	53	59					
TITLED UNSOLD STOCK																
Stage 01							-	-	-	-	-	-	-	-	-	-
Stage 02							-	-	-	-	-	-	-	-	-	-
Stage 03							-	-	-	-	-	-	-	-	-	-
Stage 04							-	-	-	-	-	-	-	-	-	-
Stage 05							-	-	-	-	-	-	-	-	-	-
Stage 6A							-	-	-	-	-	-	-	-	-	-
Stage 6C							-	-	-	-	-	-	-	-	-	-
Stage 6B							-	-	-	-	-	-	-	-	-	-
Stage 07							-	-	-	-	-	-	-	-	-	-
Stage 08							-	-	-	-	-	-	-	-	-	-
Stage 09							-	-	-	-	-	-	-	-	-	-
Stage 10							-	-	-	-	-	-	-	-	-	-
Stage 11							-	-	-	-	-	-	-	-	-	-
Stage 12							-	-	-	-	-	-	-	-	-	-
Stage 13A							-	-	-	-	-	-	-	-	-	-
Stage 13B							-	-	-	-	-	-	-	-	-	-
Stage 14A							-	-	-	-	-	-	-	-	-	-
Stage 14B							-	-	-	-	-	-	-	-	-	-
Stage 15							-	-	-	-	-	-	-	-	-	-
Stage 16A							-	-	-	-	-	-	-	-	-	-
Stage 16B							-	-	-	-	-	-	-	-	-	-
Stage 17A							-	-	-	-	-	-	-	-	-	-
Stage 17B							-	-	-	-	-	-	-	-	-	-
Stage 18A							-	-	-	-	-	-	-	-	-	-
Stage 18B							-	-	-	-	-	-	-	-	-	-
Stage 18C							-	-	-	-	-	-	-	-	-	-
Stage 19							-	-	-	-	-	-	-	-	-	-
Stage 20							-	22	-	-	-	-	-	-	-	-
Stage 21							-	-	8	-	-	-	-	-	-	-
Stage 22							-	-	-	6	-	-	-	-	10	-
Stage 23							-	-	-	-	18	-	-	-	-	-
Stage 24							-	-	-	-	-	-	-	-	-	-
Stage 25							-	-	-	-	-	-	-	-	-	-
Stage 26							-	-	-	-	-	-	-	-	-	-
Stage 27A							-	-	-	-	-	-	-	-	-	-
Stage 28							-	-	-	-	-	-	-	-	-	-
Stage 27B							-	-	-	-	-	-	-	-	-	-
Stage 29							-	-	-	-	-	-	-	-	-	-
Stage 30							-	-	-	-	-	-	-	-	-	-
Stage 31							-	-	-	-	-	-	-	-	-	-
Stage 32							-	-	-	-	-	-	-	-	-	-
Stage 33							-	-	-	-	-	-	-	-	-	-
Stage 34							-	-	-	-	-	-	-	-	-	-
Stage 35							-	-	-	-	-	-	-	-	-	-
Stage 36							-	-	-	-	-	-	-	-	-	-
Stage 37							-	-	-	-	-	-	-	-	-	-
Stage 38							-	-	-	-	-	-	-	-	-	-
Stage 39							-	-	-	-	-	-	-	-	-	-
Stage 40							-	-	-	-	-	-	-	-	-	-
Stage 41							-	-	-	-	-	-	-	-	-	-
Stage 42							-	-	-	-	-	-	-	-	-	-
Stage 43							-	-	-	-	-	-	-	-	-	-
Stage 44							-	-	-	-	-	-	-	-	-	-
Stage 45							-	-	-	-	-	-	-	-	-	-
Stage 46							-	-	-	-	-	-	-	-	-	-
Stage 47							-	3	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land							-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land							-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land							-	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 51 - WAPC Land							-	-	-	-	-	-	-	-	-	-
TOTAL UNSOLD STOCK							25	8	6	18	-	-	-	-	10	-
CLOSING STOCK					<i>Neg Check</i>											
Stage 1							-	-	-	-	-	-	-	-	-	-
Stage 2							-	-	-	-	-	-	-	-	-	-
Stage 3							-	-	-	-	-	-	-	-	-	-
Stage 4A							-	-	-	-	-	-	-	-	-	-
Stage 5							-	-	-	-	-	-	-	-	-	-
Stage 6A							-	-	-	-	-	-	-	-	-	-
Stage 6C							-	-	-	-	-	-	-	-	-	-
Stage 6B							-	-	-	-	-	-	-	-	-	-
Stage 7							-	-	-	-	-	-	-	-	-	-
Stage 8							-	-	-	-	-	-	-	-	-	-
Stage 9							-	-	-	-	-	-	-	-	-	-
Stage 10							-	-	-	-	-	-	-	-	-	-
Stage 11							-	-	-	-	-	-	-	-	-	-
Stage 12							-	-	-	-	-	-	-	-	-	-
Stage 13A							-	-	-	-	-	-	-	-	-	-
Stage 13B							-	-	-	-	-	-	-	-	-	-
Stage 14A							-	-	-	-	-	-	-	-	-	-
Stage 14B							-	-	-	-	-	-	-	-	-	-
Stage 15							-	-	-	-	-	-	-	-	-	-
Stage 16A							-	-	-	-	-	-	-	-	-	-
Stage 16B							-	-	-	-	-	-	-	-	-	-
Stage 17A							-	-	-	-	-	-	-	-	-	-
Stage 17B							-	-	-	-	-	-	-	-	-	-
Stage 18A							-	-	-	-	-	-	-	-	-	-
Stage 18B							-	-	-	-	-	-	-	-	-	-
Stage 18C							-	-	-	-	-	-	-	-	-	-
Stage 19							-	-	-	-	-	-	-	-	-	-
Stage 20							26	-	-	-	-	-	-	-	-	-
Stage 21							-	13	-	-	-	-	-	-	-	-
Stage 22							-	-	10	-	-	-	-	-	-	-
Stage 23							-	-	-	22	-	-	-	-	-	-
Stage 24							-	-	-	-	-	-	-	-	-	-
Stage 25							-	-	-	-	-	-	-	-	-	-
Stage 26							-	-	-	-	-	-	-	-	-	-
Stage 27A							-	-	-	-	-	-	-	-	-	-
Stage 28							-	-	-	-	-	-	-	-	-	-
Stage 27B							-	-	-	-	-	-	-	-	-	-
Stage 29							-	-	-	-	-	-	-	-	-	-
Stage 30							-	-	-	-	-	-	-	-	-	-
Stage 31							-	-	-	-	-	-	-	-	-	-
Stage 32							-	-	-	-	-	-	-	-	-	-
Stage 33							-	-	-	-	-	-	-	-	-	-
Stage 34							-	-	-	-	-	-	-	-	-	-
Stage 35							-	-	-	-	-	-	-	-	-	-
Stage 36							-	-	-	-	-	-	-	-	-	-
Stage 37							-	-	-	-	-	-	-	-	-	-
Stage 38							-	-	-	-	-	-	-	-	-	-
Stage 39							-	-	-	-	-	-	-	-	-	-
Stage 40							-	-	-	-	-	-	-	-	-	-
Stage 41							-	-	-	-	-	-	-	-	-	-
Stage 42							-	-	-	-	-	-	-	-	-	-
Stage 43							-	-	-	-	-	-	-	-	-	-
Stage 44							-	-	-	-	-	-	-	-	-	-
Stage 45							-	-	-	-	-	-	-	-	-	-
Stage 46							-	-	-	-	-	-	-	-	-	-
Stage 47							7	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land							-	1	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land							-	42	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land							-	-	37	-	-	-	-	-	-	-
Stage 51 - WAPC Land							-	-	-	30	-	-	-	-	-	-
TOTAL CLOSING STOCK							33	56	47	52	-	-	-	-	-	-
LOT INCOME	TOTALLOTS	UNESCALATED AVG.	ESCALATED AVG.	UNESCALATED TOTAL												
Stage 1	35		244,514	0	8,558,000		-	-	-	-	-	-	-	-	-	-
Stage 2	37		220,473	0	8,157,500		-	-	-	-	-	-	-	-	-	-
Stage 3	43		173,605	0	7,465,000		-	-	-	-	-	-	-	-	-	-
Stage 4	47		228,638	0	10,746,000		-	-	-	-	-	-	-	-	-	-
Stage 5	63		218,635	0	13,774,000		-	-	-	-	-	-	-	-	-	-
Stage 6A	8		334,375	0	2,675,000		-	-	-	-	-	-	-	-	-	-
Stage 6C	10		370,800	0	3,708,000		-	-	-	-	-	-	-	-	-	-
Stage 6B	24		310,500	0	7,452,000		-	-	-	-	-	-	-	-	-	-
Stage 7	63		213,524	0	13,452,000		-	-	-	-	-	-	-	-	-	-
Stage 8	53		229,170	0	12,146,000		-	-	-	-	-	-	-	-	-	-
Stage 9	51		235,275	0	11,999,000		-	-	-	-	-	-	-	-	-	-
Stage 10	30		300,667	0	9,020,000		-	-	-	-	-	-	-	-	-	-
Stage 11	64		275,172	0	17,611,000		-	-	-	-	-	-	-	-	-	-
Stage 12	49		287,000	0	14,063,000		-	-	-	-	-	-	-	-	-	-
Stage 13A	37		261,486	0	9,675,000		-	-	-	-	-	-	-	-	-	-
Stage 13B	45		268,956	0	12,103,000		-	-	-	-	-	-	-	-	-	-
Stage 14A	63		266,413	0	16,784,000		-	-	-	-	-	-	-	-	-	-
Stage 14B	10		244,400	0	2,444,000		-	-	-	-	-	-	-	-	-	-
Stage 15	55		280,800	0	15,444,000		-	-	-	-	-	-	-	-	-	-
Stage 16A	17	0	265,529	0	4,514,000		-	-	-	-	-	-	-	-	-	-
Stage 16B	55	146,190	178,561	0	8,040,432	9,820,876	360,281	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 17A		25	0	310,960	0	7,774,000	-	-	-	-	-	-	-	-	-	-
Stage 17B		36	0	272,986	0	9,827,500	-	-	-	-	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	-	-	-	-	-	-	-	-	-	-
Stage 18B		31	0	283,613	0	8,792,000	-	-	-	-	-	-	-	-	-	-
Stage 18C		28	230,000	198,679	0	5,563,000	-	-	-	-	-	-	-	-	-	-
Stage 19		48	238,322	299,612	0	14,381,392	14,381,392	-	-	-	-	-	-	-	-	-
Stage 20		50	287,936	372,139	0	18,606,942	-	17,859,784	747,158	-	-	-	-	-	-	-
Stage 21		41	218,285	289,420	0	11,866,211	-	-	11,866,211	-	-	-	-	-	-	-
Stage 22		47	280,783	381,825	0	17,945,766	-	-	4,936,304	13,009,462	-	-	-	-	-	-
Stage 23		60	252,772	355,414	0	21,324,820	-	-	-	4,929,149	16,395,672	-	-	-	-	-
Stage 24		0					-	-	-	-	-	-	-	-	-	-
Stage 25		58	0	350,397	0	20,323,000	-	-	-	-	-	-	-	-	-	-
Stage 26		38	0	371,724	0	14,125,500	-	-	-	-	-	-	-	-	-	-
Stage 27A		20	395,000	317,050	0	6,341,000	-	-	-	-	-	-	-	-	-	-
Stage 28		34	0	375,588	0	12,770,000	-	-	-	-	-	-	-	-	-	-
Stage 27B		23	0	406,739	0	9,355,000	-	-	-	-	-	-	-	-	-	-
Stage 29		43	425,116	427,762	0	18,393,778	-	-	-	-	-	-	-	-	-	-
Stage 30		35	450,000	386,286	0	13,520,000	-	-	-	-	-	-	-	-	-	-
Stage 31		66	399,522	413,264	0	27,275,403	-	-	-	-	-	-	-	-	-	-
Stage 32		44	326,675	350,489	0	15,421,524	-	-	-	-	-	-	-	-	-	-
Stage 33		44	326,675	364,018	0	16,016,788	-	-	-	-	-	-	-	-	-	-
Stage 34		44	326,675	375,594	0	16,526,124	-	-	-	-	-	-	-	-	-	-
Stage 35		47	326,675	386,510	0	18,165,990	-	-	-	-	-	-	-	-	-	-
Stage 36		78	205,930	230,551	0	17,983,000	-	-	-	-	-	-	-	-	-	-
Stage 37		48	267,083	273,271	0	13,117,022	-	-	-	-	-	-	-	-	-	-
Stage 38		42	230,190	241,901	0	10,159,859	-	-	-	-	-	-	-	-	-	-
Stage 39		42	230,190	247,201	0	10,382,422	-	-	-	-	-	-	-	-	-	-
Stage 40		42	230,190	252,094	0	10,587,947	-	-	-	-	-	-	-	-	-	-
Stage 41		42	230,190	256,474	0	10,771,906	-	-	-	-	-	-	-	-	-	-
Stage 42		42	230,190	260,724	0	10,950,426	-	-	-	-	-	-	-	-	-	-
Stage 43		42	230,190	267,706	0	11,243,638	-	-	-	-	-	-	-	-	-	-
Stage 44		42	230,190	273,794	0	11,499,345	-	-	-	-	-	-	-	-	-	-
Stage 45		42	230,190	280,297	0	11,772,453	-	-	-	-	-	-	-	-	-	-
Stage 46		42	230,190	287,096	0	12,058,030	10,630,526	-	-	-	-	-	-	-	-	-
Stage 47		42	230,190	294,722	0	12,378,338	3,227,774	9,150,564	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		42	230,190	302,551	0	12,707,156	-	5,127,435	7,579,721	-	-	-	-	-	-	-
Stage 49 - WAPC Land		42	230,190	310,588	0	13,044,707	-	-	7,130,588	5,914,119	-	-	-	-	-	-
Stage 50 - WAPC Land		42	230,190	318,839	0	13,391,227	-	-	-	9,237,205	4,154,022	-	-	-	-	-
Stage 51 - WAPC Land		47	230,190	326,141	0	15,328,633	-	-	-	-	15,328,633	-	-	-	-	-
TOTAL LOT INCOME		2,469				721,929,222	28,599,973	32,137,782	32,259,982	33,089,935	35,878,327					
SPECIAL SITE INCOME																
Special Sites: Sales Office Sale			320 m ² Complete			477,000	-	-	-	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m ² Complete			707,500	-	-	-	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m ² Complete			1,200,000	-	-	-	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m ² Complete			695,000	-	-	-	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m ² Complete			1,400,000	-	-	-	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	800,000		255 m ²	Jul-24	Jul-24	800,000	-	-	-	-	-	-	-	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000			Jun-33	Jun-33	500,000	-	-	-	500,000	-	-	-	-	-	-
GHS Stage 17B - Lot 341	2,310,000		6,921 m ²	Mar-23	Mar-23	2,452,354	-	-	-	-	-	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m ²	Jan-27	Jan-27	2,154,399	-	-	-	-	-	-	-	-	-	-
GHS - School Site 2	359,000		1,436 m ²	Apr-27	Apr-27	432,496	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m ²	Jun-33	Jun-33	2,360,799	-	-	-	-	2,360,799	-	-	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m ²	Jun-33	Jun-33	1,951,711	-	-	-	-	1,951,711	-	-	-	-	-
Beach Commercial Site	750,500		1,975 m ²	Jun-26	Jun-26	889,213	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green	1,166,700		3,889 m ²	Jul-24	Jul-24	1,330,394	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green	674,100		2,247 m ²	Jan-26	Jan-26	792,070	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green	956,700		3,189 m ²	Jul-27	Jul-27	1,158,331	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green	822,600		2,742 m ²	Jan-29	Jan-29	1,026,275	1,026,275	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m ²	Jul-30	Jul-30	916,734	-	-	916,734	-	-	-	-	-	-	-
Catalina Green Commercial Site	6,500,000		20,012 m ²	Nov-22	Nov-22	6,500,000	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL SITE INCOME						27,744,277	1,026,275		916,734		4,812,510					
OTHER INCOME																
Forfeited deposits						35,455	-	-	-	-	-	-	-	-	-	-
Interest Income						103,862	-	-	-	-	-	-	-	-	-	-
Other Income						147,570	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME						286,887										
TOTAL INCOME						749,960,385	29,626,248	32,137,782	33,176,716	33,089,935	40,690,837					
DIRECT SELLING COSTS																
Stage 1 Margin GST	\$4,500/Lot	\$24m Margin				574,649	-	-	-	-	-	-	-	-	-	-
Stage 2 Margin GST	9,721	\$24m Margin				126,595	-	-	-	-	-	-	-	-	-	-
Stage 3 Margin GST	9,721	\$24m Margin				127,144	-	-	-	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot				146,683	-	-	-	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot				250,563	-	-	-	-	-	-	-	-	-	-
Stage 6A Margin GST	4,545	\$50,000 improvements per lot				24,565	-	-	-	-	-	-	-	-	-	-
Stage 6C Margin GST	4,545	\$50,000 improvements per lot				37,258	-	-	-	-	-	-	-	-	-	-
Stage 6B Margin GST	4,545	\$50,000 improvements per lot				76,325	-	-	-	-	-	-	-	-	-	-
Stage 7 Margin GST	4,545	\$50,000 improvements per lot				160,984	-	-	-	-	-	-	-	-	-	-
Stage 8 Margin GST	4,545	\$50,000 improvements per lot				193,475	-	-	-	-	-	-	-	-	-	-
Stage 9 Margin GST	4,545	\$50,000 improvements per lot				202,014	-	-	-	-	-	-	-	-	-	-
Stage 10 Margin GST	4,545	\$50,000 improvements per lot				114,915	-	-	-	-	-	-	-	-	-	-
Stage 11 Margin GST	4,545	\$50,000 improvements per lot				260,782	-	-	-	-	-	-	-	-	-	-
Stage 12 Margin GST	4,545	\$50,000 improvements per lot				159,262	-	-	-	-	-	-	-	-	-	-
Stage 13A Margin GST	4,545	\$50,000 improvements per lot				134,008	-	-	-	-	-	-	-	-	-	-
Stage 13B Margin GST	4,545	\$50,000 improvements per lot				138,215	-	-	-	-	-	-	-	-	-	-
Stage 14A Margin GST	4,545	\$50,000 improvements per lot				181,081	-	-	-	-	-	-	-	-	-	-
Stage 14B Margin GST	4,545	\$50,000 improvements per lot				30,357	-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 15 Margin GST		4,545	\$50,000 improvements per lot			158,048	-	-	-	-	-	-	-	-	-	-
Stage 16A Margin GST		4,545	\$50,000 improvements per lot			72,917	-	-	-	-	-	-	-	-	-	-
Stage 16B Margin GST		4,545	\$50,000 improvements per lot			308,424	11,409	-	-	-	-	-	-	-	-	-
Stage 17A Margin GST		4,545	\$50,000 improvements per lot			75,750	-	-	-	-	-	-	-	-	-	-
Stage 17B Margin GST		4,545	\$50,000 improvements per lot			82,866	-	-	-	-	-	-	-	-	-	-
Stage 18A Margin GST		4,545	\$50,000 improvements per lot			89,733	-	-	-	-	-	-	-	-	-	-
Stage 18B Margin GST		4,545	\$50,000 improvements per lot			87,653	-	-	-	-	-	-	-	-	-	-
Stage 18C Margin GST		4,545	\$50,000 improvements per lot			130,708	-	-	-	-	-	-	-	-	-	-
Stage 19 Margin GST		4,545	\$50,000 improvements per lot			278,433	278,433	-	-	-	-	-	-	-	-	-
Stage 20 Margin GST		4,545	\$50,000 improvements per lot			298,169	-	286,056	12,114	-	-	-	-	-	-	-
Stage 21 Margin GST		4,545	\$50,000 improvements per lot			250,825	-	-	250,825	-	-	-	-	-	-	-
Stage 22 Margin GST		4,545	\$50,000 improvements per lot			294,900	-	-	80,698	214,202	-	-	-	-	-	-
Stage 23 Margin GST		4,545	\$50,000 improvements per lot			389,260	-	-	-	89,520	299,740	-	-	-	-	-
Stage 24 Margin GST		4,545	\$50,000 improvements per lot			-	-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST		4,545	\$50,000 improvements per lot			242,806	-	-	-	-	-	-	-	-	-	-
Stage 26 Margin GST		4,545	\$50,000 improvements per lot			127,634	-	-	-	-	-	-	-	-	-	-
Stage 27A Margin GST		4,545	\$50,000 improvements per lot			75,415	-	-	-	-	-	-	-	-	-	-
Stage 28 Margin GST		4,545	\$50,000 improvements per lot			253,337	-	-	-	-	-	-	-	-	-	-
Stage 27B Margin GST		4,545	\$50,000 improvements per lot			104,545	-	-	-	-	-	-	-	-	-	-
Stage 29 Margin GST		4,545	\$50,000 improvements per lot			204,883	-	-	-	-	-	-	-	-	-	-
Stage 30 Margin GST		4,545	\$50,000 improvements per lot			161,131	-	-	-	-	-	-	-	-	-	-
Stage 31 Margin GST		4,545	\$50,000 improvements per lot			322,152	-	-	-	-	-	-	-	-	-	-
Stage 32 Margin GST		4,545	\$50,000 improvements per lot			219,006	-	-	-	-	-	-	-	-	-	-
Stage 33 Margin GST		4,545	\$50,000 improvements per lot			226,199	-	-	-	-	-	-	-	-	-	-
Stage 34 Margin GST		4,545	\$50,000 improvements per lot			232,890	-	-	-	-	-	-	-	-	-	-
Stage 35 Margin GST		4,545	\$50,000 improvements per lot			255,942	-	-	-	-	-	-	-	-	-	-
Stage 36 Margin GST		4,545	\$50,000 improvements per lot			380,443	-	-	-	-	-	-	-	-	-	-
Stage 37 Margin GST		4,545	\$50,000 improvements per lot			228,876	-	-	-	-	-	-	-	-	-	-
Stage 38 Margin GST		4,545	\$50,000 improvements per lot			204,837	-	-	-	-	-	-	-	-	-	-
Stage 39 Margin GST		4,545	\$50,000 improvements per lot			210,140	-	-	-	-	-	-	-	-	-	-
Stage 40 Margin GST		4,545	\$50,000 improvements per lot			213,328	-	-	-	-	-	-	-	-	-	-
Stage 41 Margin GST		4,545	\$50,000 improvements per lot			216,458	-	-	-	-	-	-	-	-	-	-
Stage 42 Margin GST		4,545	\$50,000 improvements per lot			219,816	-	-	-	-	-	-	-	-	-	-
Stage 43 Margin GST		4,545	\$50,000 improvements per lot			225,374	-	-	-	-	-	-	-	-	-	-
Stage 44 Margin GST		4,545	\$50,000 improvements per lot			230,500	-	-	-	-	-	-	-	-	-	-
Stage 45 Margin GST		4,545	\$50,000 improvements per lot			235,974	-	-	-	-	-	-	-	-	-	-
Stage 46 Margin GST		4,545	\$50,000 improvements per lot			241,699	213,261	-	-	-	-	-	-	-	-	-
Stage 47 Margin GST		4,545	\$50,000 improvements per lot			248,119	64,351	183,768	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			254,710	-	102,287	152,423	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			261,476	-	-	142,334	119,142	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			268,422	-	-	-	184,580	83,842	-	-	-	-	-
Stage 51 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			307,257	-	-	-	-	307,257	-	-	-	-	-
Sales Office GST						39,127	-	-	-	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST			Assumed full GST			72,727	-	-	-	-	-	-	-	-	-	-
Catalina Green Sales Office Land & Building GST			Assumed full GST			45,455	-	-	-	-	45,455	-	-	-	-	-
Charity Home Margin GST			Assumed full GST			64,318	-	-	-	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST			Complete			109,091	-	-	-	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST			Complete			15,967	-	-	-	-	-	-	-	-	-	-
Stage 11 Local Centre GST			Complete			26,791	-	-	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST			Assumed full GST	55 DUE's		222,941	-	-	-	-	-	-	-	-	-	-
GHS - School Site 1 GST			Assumed full GST	22 DUE's		195,854	-	-	-	-	-	-	-	-	-	-
GHS - School Site 2 GST			Assumed full GST	4 DUE's		39,318	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137 GST			Assumed full GST	50 DUE's		214,618	-	-	-	-	214,618	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST			Assumed full GST	23 DUE's		177,428	-	-	-	-	177,428	-	-	-	-	-
Beach Commercial Site GST			Assumed full GST			80,838	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green GST			Assumed full GST			120,945	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green GST			Assumed full GST			72,006	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green GST			Assumed full GST			105,303	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green GST			Assumed full GST			93,298	93,298	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green GST			Assumed full GST			83,339	-	-	83,339	-	-	-	-	-	-	-
Catalina Green Commercial Site GST			Assumed full GST			590,909	-	-	-	-	-	-	-	-	-	-
Selling Commission		2.10%				15,160,514	600,599	674,893	677,460	694,889	753,445	-	-	-	-	-
Project Management		2.25%				16,243,407	643,499	723,100	725,850	744,524	807,262	-	-	-	-	-
Selling Commission Special Sites		2.10%				567,772	21,552	-	19,251	-	101,063	-	-	-	-	-
Project Management Special Sites		2.25%				608,327	23,091	-	20,627	-	108,281	-	-	-	-	-
Settlement Fees		\$800 /Lot				1,521,460	79,200	76,800	84,000	76,800	87,200	-	-	-	-	-
Display builder rebates		103,250	400,000	Jul-23	Jul-25	Jul-27	-	-	-	-	-	-	-	-	-	-
Construction Rebates & Campaign Incentives		790,000	Future provision	Jul-23	Jun-25	24 Mths	1,862,552	-	-	-	-	-	-	-	-	-
Construction Recycling rebate		\$300 /Lot				679,930	36,620	39,679	38,150	40,490	38,889	37,114	-	-	-	-
Fencing Package		\$3,500 /Lot	Offset 12mth		Manual to FY26 →	9,235,522	453,755	436,548	435,930	481,667	453,706	510,941	-	-	-	-
Waterwise Landscaping Package		\$5,000 /Lot	Offset 12mth		Manual to FY26 →	11,843,696	648,222	623,640	622,758	688,095	648,151	729,916	-	-	-	-
WELS Rebate		\$1,000 /Lot	Offset 3mth		80% Beach & Grove stlmts	898,445	48,857	48,835	49,821	50,826	64,880	13,115	-	-	-	-
Sustainability Rebate			Removed			909	-	-	-	-	-	-	-	-	-	-
Energy Audit Rebate			Removed			-	-	-	-	-	-	-	-	-	-	-
Solar Package		\$2,500 /Lot	Offset 12mth		Manual to FY26 →	5,576,747	324,111	311,820	311,379	344,048	324,076	364,958	-	-	-	-
TOTAL DIRECT SELLING COSTS						79,820,919	3,540,258	3,507,428	3,706,958	3,728,782	4,515,293	1,656,043	-	-	-	-
GROSS INCOME						670,139,467	26,085,989	28,630,355	29,469,758	29,361,153	36,175,543	(1,656,043)	-	-	-	-
LAND																
Land						-	-	-	-	-	-	-	-	-	-	-
Land Stamp Duty & Legals			1 Lots			-	-	-	-	-	-	-	-	-	-	-
Land Tax and Rates at Settlement			1 Lots			-	-	-	-	-	-	-	-	-	-	-
Land Due Diligence			1 Lots			-	-	-	-	-	-	-	-	-	-	-
WAPC Land Acquisition		2x 5,103,000	11.34 Hectares	50% Dec-22	50% Dec-23	10,206,000	-	-	-	-	-	-	-	-	-	-
TOTAL LAND						10,206,000										
CONSULTANTS																
Planning			refer Consultants schedule			5,968,383	309,464	314,756	325,002	163,795	169,633	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Environmental		refer Consultants schedule				645,096	16,555	16,889	17,230	17,577	17,932	-	-	-	-	-
Sustainability		refer Consultants schedule				227,281	17,320	17,670	18,026	18,390	18,761	-	-	-	-	-
Geotechnical		refer Consultants schedule				122,502	9,690	9,886	10,085	10,289	10,496	-	-	-	-	-
Traffic Planning		refer Consultants schedule				85,085	-	-	-	-	-	-	-	-	-	-
General Surveying		refer Consultants schedule				401,816	13,452	13,724	14,001	14,283	14,572	-	-	-	-	-
Engineering Consultants		refer Consultants schedule				1,076,456	64,683	65,988	67,320	68,679	70,065	-	-	-	-	-
Architect		refer Consultants schedule				157,459	11,644	11,879	12,119	12,363	12,613	-	-	-	-	-
Fire		refer Consultants schedule				46,578	1,533	1,564	1,596	1,628	1,661	-	-	-	-	-
Arborist & Tree Mapping		refer Consultants schedule				78,617	7,704	7,859	8,018	8,180	8,345	-	-	-	-	-
Acoustic & Noise Consultants		refer Consultants schedule				22,381	1,241	1,266	1,292	1,318	1,345	-	-	-	-	-
Miscellaneous Consultants		refer Consultants schedule				450,579	42,752	43,615	44,495	45,393	46,310	-	-	-	-	-
Hydrology		refer Consultants schedule				543,289	36,140	36,870	37,614	38,373	39,148	-	-	-	-	-
TOTAL CONSULTANTS						9,825,522	532,178	541,966	556,797	400,270	410,881					
INFRASTRUCTURE																
INFRASTRUCTURE COSTS	AMOUNT		START	FINISH	DURATION											
Marmion Avenue Green Link Intersection		Complete				450,680	-	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Engineering		Complete				48,750	-	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance		Complete				3,041,955	-	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance Engineering		Complete				151,585	-	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection		Complete				974,127	-	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection Engineering		Complete				54,024	-	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection		Complete				1,480,279	-	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection Engineering		Complete				97,321	-	-	-	-	-	-	-	-	-	-
Neerabup Road Green Link Underpass part 1		Complete				2,296,934	-	-	-	-	-	-	-	-	-	-
Housing Authority Scheme Contribution		Complete				162,919	-	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive		Complete				1,518,761	-	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive Engineering		Complete				100,778	-	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2		Complete				14,500	-	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2 Engineering		Complete				1,625	-	-	-	-	-	-	-	-	-	-
EPBC Offset - foraging & nesting		Complete				490,000	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West)		Complete				1,674,030	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Engineering		Complete				130,185	-	-	-	-	-	-	-	-	-	-
Rubbish removal - General Allowance		Complete				46,987	-	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path	730,000	Complete				680,742	-	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path Engineering	35,000	Complete				-	-	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection	1,420,817		Apr-22	Jun-22	3 Mths	1,420,817	-	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection Engineering	106,913		Apr-22	Jun-22	3 Mths	113,123	-	-	-	-	-	-	-	-	-	-
Additional allowance to scheme underpass (Connolly Drive)	400,000	Tied to 1st scheme pymt.	Jan-23	Jan-23	1 Mths	419,044	-	-	-	-	-	-	-	-	-	-
Portofino Extension	2,314,700		Apr-22	Jul-22	4 Mths	2,315,434	-	-	-	-	-	-	-	-	-	-
Portofino Extension Engineering	138,882		Apr-22	Jul-22	4 Mths	139,030	-	-	-	-	-	-	-	-	-	-
Long Beach Extension	1,352,202		Sep-22	Feb-23	6 Mths	1,394,620	-	-	-	-	-	-	-	-	-	-
Long Beach Extension Engineering	81,132		Apr-22	Aug-22	5 Mths	81,275	-	-	-	-	-	-	-	-	-	-
Foreshore POS	0	Included in Access Road				-	-	-	-	-	-	-	-	-	-	-
Foreshore POS Engineering	0	Included in Access Road				-	-	-	-	-	-	-	-	-	-	-
Foreshore Access Road	1,198,162		Apr-22	Jun-22	3 Mths	1,198,162	-	-	-	-	-	-	-	-	-	-
Foreshore Access Road Engineering	71,890		Jun-22	Aug-22	3 Mths	71,988	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East)	2,000,000	w/ Stage 38 civils	Mar-23	Sep-23	7 Mths	2,161,515	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Engineering	152,000		Apr-22	Sep-23	18 Mths	158,054	-	-	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension	0	Now included in Green Balance				-	-	-	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension Engineering	0					-	-	-	-	-	-	-	-	-	-	-
TOTAL INFRASTRUCTURE COSTS	10,001,698					22,889,244										
INFRASTRUCTURE REFUNDS																
Neerabup Road Green Link Underpass Credit		Complete				(432,548)	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Refund		Complete				(1,397,613)	-	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Refund	(2,319,569)	100% reimbursable incl. fees	Sep-24	Sep-24	1 Mths	(2,319,569)	-	-	-	-	-	-	-	-	-	-
School Site Carpark reimbursement	(150,000)		Apr-27	Apr-27	1 Mths	(150,000)	-	-	-	-	-	-	-	-	-	-
Primary School Earthworks Reimbursement	(1,885,000)		Apr-27	Apr-27	1 Mths	(1,885,000)	-	-	-	-	-	-	-	-	-	-
Primary School Site Services Reimbursement	(300,000)		Apr-27	Apr-27	1 Mths	(300,000)	-	-	-	-	-	-	-	-	-	-
TOTAL INFRASTRUCTURE REFUNDS	(4,654,569)					(6,484,730)										
TOTAL INFRASTRUCTURE	5,347,129		180			16,404,514										
SPECIAL SITE AND OTHER DEVELOPMENT COSTS																
Removal of temp sales office from site		Complete				8,636	-	-	-	-	-	-	-	-	-	-
Temp Sales office services		Complete				3,812	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction		Complete				512,396	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Retrofit & Maintenance		Complete				3,440	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout		Complete				61,586	-	-	-	-	-	-	-	-	-	-
Sales office carparks		Complete				98,087	-	-	-	-	-	-	-	-	-	-
Sales office carparks makegood		Complete				53,798	-	-	-	-	-	-	-	-	-	-
Sales office carparks Western		Complete				240,000	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout Western		Complete				51,760	-	-	-	-	-	-	-	-	-	-
Lot 1 Group Housing Site Construction costs		Complete				172,782	-	-	-	-	-	-	-	-	-	-
Security Cameras		Complete				19,560	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Western		Complete				573,015	-	-	-	-	-	-	-	-	-	-
Special Sites: Beach Sales Office 1 Make Good	40,000		Jan-24	Mar-24	3 Mths	44,785	-	-	-	-	-	-	-	-	-	-
Special Sites: Beach Sales Office 2 Construction	500,000		Dec-23	Apr-24	5 Mths	559,825	-	-	-	-	-	-	-	-	-	-
Special Sites: Beach Sales Office 2 Furniture & Fitout	100,000		Dec-23	Feb-24	3 Mths	111,499	-	-	-	-	-	-	-	-	-	-
Special Sites: Beach Sales Office 2 Carpark	240,000		Dec-23	Mar-24	4 Mths	268,156	-	-	-	-	-	-	-	-	-	-
Green Display Village Temp Carpark and Landscape		Removed	Jul-22	Oct-22	4 Mths	-	-	-	-	-	-	-	-	-	-	-
Green Display Village Temp Carpark and Landscape Decommission		Removed	Jul-22	Oct-26	4 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 17B GHS - Lot 341	197,000		Sep-22	Feb-23	6 Mths	204,346	-	-	-	-	-	-	-	-	-	-
GHS School Site 1 Construction	1,162,403	7,189 m²	Jul-26	Dec-26	6 Mths	1,385,304	-	-	-	-	-	-	-	-	-	-
GHS School Site 2 Construction	232,190	1,436 m²	Oct-26	Mar-27	6 Mths	278,100	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green Construction		3,889 m²	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green Construction		2,247 m²	Jul-25	Dec-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green Construction		3,189 m²	Jan-27	Jun-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green Construction		2,742 m²	Jul-28	Dec-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
GH5 5 Catalina Green Construction			2,377 m²	Jan-30	Jun-30	6 Mths	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site Construction			20,012 m²	May-22	Oct-22	6 Mths	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL SITE AND OTHER DEVELOPMENT COSTS							4,650,887									
LOT PRODUCTION	AMOUNT			START	FINISH	DURATION										
Main 01 Bulk Earthworks stgs 1-4,6		Complete					2,122,407	-	-	-	-	-	-	-	-	-
Main 01 Survey / Titles		Complete					24,940	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants		Complete					132,887	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 5 & 7		Complete					2,368,798	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 5 & 7		Complete					121,827	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stg 8		Complete					1,265,418	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stg 8		Complete					63,366	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 9-11 Cell B		Complete					4,066,094	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 9-11 Cell B		Complete					99,325	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 12 & 13 Cell B		Complete					1,139,937	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 12 & 13 Cell B		Complete					108,025	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 14-18 Cell B		Complete					1,738,744	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 14-18 Cell B		Complete					250,660	-	-	-	-	-	-	-	-	-
Bulk Earthworks Primary School & GH5	2,979,605			Apr-26	Jul-26	4 Mths	3,516,903	-	-	-	-	-	-	-	-	-
Bulk Earthworks Stg 19-23	7,697,853	198 Lots		Oct-26	Jul-27	10 Mths	9,250,755	-	-	-	-	-	-	-	-	-
Survey / Titles Stgs 19-23 Earthworks	20,000			Feb-26	Nov-26	10 Mths	23,717	-	-	-	-	-	-	-	-	-
Engineering Consultants Stgs 19-23 Earthworks		Removed, incl. in individual stage costs					27,113	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 25-28		Complete					3,603,087	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 25-28		Complete					16,665	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 25-28		Complete					172,859	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 29-31		Removed, incl. in individual stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 32-35	1,971,160	11,012 /Lot		Jan-23	Jun-23	6 Mths	2,099,732	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 32-35	20,000	179 Lots		May-22	Oct-22	6 Mths	20,224	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 32-35		Removed, included in stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 36-37	1,834,783	194 /Lot		Apr-22	Jul-22	4 Mths	1,836,180	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 38-40	1,188,809	9,435 /Lot		Oct-22	Mar-23	6 Mths	1,241,358	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 38-40	20,000	126 Lots		Oct-22	Mar-23	6 Mths	20,884	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 38-40		Removed, included in stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 41-44	1,585,079	9,435 /Lot		Jan-24	Jun-24	6 Mths	1,785,851	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 41-44	20,000	168 Lots		May-23	Oct-23	6 Mths	21,787	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 41-44		Removed, included in stage costs					-	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 45-47	1,188,809	9,435 /Lot		Oct-26	Mar-27	6 Mths	1,423,869	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 45-47	20,000	126 Lots		Feb-26	Jul-26	6 Mths	23,638	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 45-47		Removed, included in stage costs					-	-	-	-	-	-	-	-	-	-
WAPC Land Bulk Earthworks Stgs 48-51	1,632,254	9,435 /Lot		Apr-29	Sep-29	6 Mths	2,055,144	1,025,005	1,030,139	-	-	-	-	-	-	-
WAPC Land Survey / Titles Stgs 48-51	20,000	173 Lots		Aug-28	Jan-29	6 Mths	24,848	24,848	-	-	-	-	-	-	-	-
WAPC Land Engineering Consultants Stgs 48-51		Removed, included in stage costs					-	-	-	-	-	-	-	-	-	-
BULK EARTHWORKS TOTAL	20,198,351						40,667,040	1,049,854	1,030,139							
Stage 01 Civils		Complete					2,785,128	-	-	-	-	-	-	-	-	-
Stage 01 Underground Power		Complete					419,465	-	-	-	-	-	-	-	-	-
Stage 01 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 01 FTTH		Complete					3,940	-	-	-	-	-	-	-	-	-
Stage 01 Headworks		Complete					135,481	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Sprvision & WC plng		Complete					22,720	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Scheme Costs	12,441	355 /Lot		Jan-23	Jan-23	1 Mths	13,033	-	-	-	-	-	-	-	-	-
Stage 01 Survey / Titles		Complete					57,604	-	-	-	-	-	-	-	-	-
Stage 01 Engineering Consultants		Complete					157,313	-	-	-	-	-	-	-	-	-
STAGE 01 TOTAL	12,441	355		102,705		35 Lots	3,594,682									
Stage 02 Civils		Complete					2,060,894	-	-	-	-	-	-	-	-	-
Stage 02 Underground Power		Complete					539,490	-	-	-	-	-	-	-	-	-
Stage 02 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 02 FTTH		Complete					90,903	-	-	-	-	-	-	-	-	-
Stage 02 Headworks		Complete					215,092	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Sprvision & WC plng		Complete					41,852	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Scheme Costs	13,152	355 /Lot		Jan-23	Jan-23	1 Mths	13,778	-	-	-	-	-	-	-	-	-
Stage 02 Western Power Fees		Complete					(46,652)	-	-	-	-	-	-	-	-	-
Stage 02 Survey / Titles		Complete					31,966	-	-	-	-	-	-	-	-	-
Stage 02 Engineering Consultants		Complete					132,205	-	-	-	-	-	-	-	-	-
STAGE 02 TOTAL	13,152	355		83,230		37 Lots	3,079,527									
Stage 03 Civils		Complete					1,944,190	-	-	-	-	-	-	-	-	-
Stage 03 Underground Power		Complete					63,023	-	-	-	-	-	-	-	-	-
Stage 03 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 03 FTTH		Complete					3,720	-	-	-	-	-	-	-	-	-
Stage 03 Headworks		Complete					237,710	-	-	-	-	-	-	-	-	-
Stage 03 Local Auth Sprvision & WC plng		Complete					46,445	-	-	-	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,284	355 /Lot		Jan-23	Jan-23	1 Mths	16,012	-	-	-	-	-	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	-	-	-	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	-	-	-	-	-	-	-	-	-
STAGE 03 TOTAL	15,284	355		58,110		43 Lots	2,498,748									
Stage 04 Civils		Complete					2,292,288	-	-	-	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	-	-	-	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	-	-	-	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvision & WC plng		Complete					284,471	-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,706	355 /Lot		Jan-23	Jan-23	1 Mths	17,502	-	-	-	-	-	-	-	-	-
Stage 04 Survey / Titles		Complete					54,521	-	-	-	-	-	-	-	-	-
Stage 04 Engineering Consultants		Complete					165,462	-	-	-	-	-	-	-	-	-
STAGE 04 TOTAL	16,706	355		60,015		47 Lots	2,820,696									
Stage 6A Civils		Complete					297,465	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 6A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete				47,151	-	-	-	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete				3,056	-	-	-	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,844		355 /Lot	Jan-23	Jan-23	1 Mths	2,979	-	-	-	-	-	-	-	-	-
Stage 6A Survey / Titles		Complete				4,621	-	-	-	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete				34,412	-	-	-	-	-	-	-	-	-	-
STAGE 6A TOTAL	2,844		355	48,710		8 Lots	389,684									
Stage 6C Civils		Complete				484,386	-	-	-	-	-	-	-	-	-	-
Stage 6C Headworks		Complete				60,796	-	-	-	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete				29,815	-	-	-	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,555		355 /Lot	Jan-23	Jan-23	1 Mths	3,724	-	-	-	-	-	-	-	-	-
Stage 6C Survey / Titles		Complete				10,765	-	-	-	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete				41,250	-	-	-	-	-	-	-	-	-	-
STAGE 6C TOTAL	3,555		355	63,074		10 Lots	630,736									
Stage 6B Civils		Complete				708,104	-	-	-	-	-	-	-	-	-	-
Stage 6B Headworks		Complete				143,643	-	-	-	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete				5,352	-	-	-	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,531		355 /Lot	Jan-23	Jan-23	1 Mths	8,937	-	-	-	-	-	-	-	-	-
Stage 6B Western Power Fees		Complete				53,422	-	-	-	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete				20,535	-	-	-	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete				100,625	-	-	-	-	-	-	-	-	-	-
STAGE 6B TOTAL	8,531		341	41,625		25 Lots	1,040,618									
Stage 05 Civils		Complete				2,796,102	-	-	-	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete				337,806	-	-	-	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete				54,276	-	-	-	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	-	-	-	-	-	-	-	-	-
Stage 05 Survey / Titles		Complete				55,569	-	-	-	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete				332,802	-	-	-	-	-	-	-	-	-	-
STAGE 05 TOTAL	22,393		355	57,143		63 Lots	3,600,014									
Stage 07 Civils		Complete				2,184,857	-	-	-	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete				70,334	-	-	-	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete				2,493	-	-	-	-	-	-	-	-	-	-
Stage 07 FTTH		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete				348,434	-	-	-	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete				77,473	-	-	-	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	-	-	-	-	-	-	-	-	-
Stage 07 Survey / Titles		Complete				59,353	-	-	-	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete				231,525	-	-	-	-	-	-	-	-	-	-
STAGE 07 TOTAL	22,393		355	47,586		63 Lots	2,997,928									
Stage 08 Civils		Complete				2,494,187	-	-	-	-	-	-	-	-	-	-
Stage 08 Headworks		Complete				295,827	-	-	-	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete				19,165	-	-	-	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	18,839		355 /Lot	Jan-23	Jan-23	1 Mths	19,736	-	-	-	-	-	-	-	-	-
Stage 08 Survey / Titles		Complete				56,330	-	-	-	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete				194,775	-	-	-	-	-	-	-	-	-	-
STAGE 08 TOTAL	18,839		355	58,114		53 Lots	3,080,019									
Stage 09 Civils		Complete				2,418,198	-	-	-	-	-	-	-	-	-	-
Stage 09 Headworks		Complete				287,395	-	-	-	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete				112,197	-	-	-	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,128		355 /Lot	Jan-23	Jan-23	1 Mths	18,991	-	-	-	-	-	-	-	-	-
Stage 09 Western Power Fees		Complete				7,212	-	-	-	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete				49,423	-	-	-	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete				187,425	-	-	-	-	-	-	-	-	-	-
STAGE 09 TOTAL	18,128		355	60,409		51 Lots	3,080,841									
Stage 10 Civils		Complete				1,229,760	-	-	-	-	-	-	-	-	-	-
Stage 10 Headworks		Complete				168,052	-	-	-	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete				13,874	-	-	-	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,664		355 /Lot	Jan-23	Jan-23	1 Mths	11,171	-	-	-	-	-	-	-	-	-
Stage 10 Western Power Fees		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete				31,105	-	-	-	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete				110,250	-	-	-	-	-	-	-	-	-	-
STAGE 10 TOTAL	10,664		355	52,140		30 Lots	1,564,212									
Stage 11 Civils		Complete				2,778,422	-	-	-	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 11 Headworks		Complete				376,003	-	-	-	-	-	-	-	-	-	-
Stage 11 Local Auth Sprvision & WC plng		Complete				19,076	-	-	-	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	22,749		355 /Lot	Jan-23	Jan-23	1 Mths	23,832	-	-	-	-	-	-	-	-	-
Stage 11 Western Power Fees		Complete				46,505	-	-	-	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete				60,802	-	-	-	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete				276,174	-	-	-	-	-	-	-	-	-	-
STAGE 11 TOTAL	22,749		345			66 Lots	3,580,814									
Stage 12 Civils		Complete				2,077,002	-	-	-	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete				278,224	-	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvision & WC plng		Complete				19,124	-	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,417		355 /Lot	Jan-23	Jan-23	1 Mths	18,246	-	-	-	-	-	-	-	-	-
Stage 12 Western Power Fees		Complete				(39,144)	-	-	-	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete				47,550	-	-	-	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete				199,683	-	-	-	-	-	-	-	-	-	-
STAGE 12 TOTAL	17,417		355	53,075		49 Lots	2,600,686									
Stage 13A Civils		Complete				1,932,316	-	-	-	-	-	-	-	-	-	-
Stage 13A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 13A Headworks		Complete				206,473	-	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvision & WC plng		Complete				12,164	-	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,152		355 /Lot	Jan-23	Jan-23	1 Mths	13,778	-	-	-	-	-	-	-	-	-
Stage 13A Western Power Fees		Complete				46,116	-	-	-	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete				31,555	-	-	-	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete				151,714	-	-	-	-	-	-	-	-	-	-
STAGE 13A TOTAL	13,152		355	64,706		37 Lots	2,394,116									
Stage 13B Civils		Complete				2,115,792	-	-	-	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete				249,828	-	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvision & WC plng		Complete				11,016	-	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	15,995		355 /Lot	Jan-23	Jan-23	1 Mths	16,757	-	-	-	-	-	-	-	-	-
Stage 13B Western Power Fees		Complete				(65,410)	-	-	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete				48,927	-	-	-	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete				182,227	-	-	-	-	-	-	-	-	-	-
STAGE 13B TOTAL	15,995		355	56,870		45 Lots	2,559,137									
Stage 14A Civils		Complete				2,221,820	-	-	-	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete				350,984	-	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvision & WC plng		Complete				10,389	-	-	-	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete				106,167	-	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,393		355 /Lot	Jan-23	Jan-23	1 Mths	23,460	-	-	-	-	-	-	-	-	-
Stage 14A Survey / Titles		Complete				67,374	-	-	-	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete				234,175	-	-	-	-	-	-	-	-	-	-
STAGE 14A TOTAL	22,393		355	47,847		63 Lots	3,014,368									
Stage 14B Civils		Complete				500,000	-	-	-	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete				850	-	-	-	-	-	-	-	-	-	-
Stage 14B Headworks		Complete				51,015	-	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvision & WC plng		Complete				1,691	-	-	-	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete				58,285	-	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,555		355 /Lot	Jan-23	Jan-23	1 Mths	3,724	-	-	-	-	-	-	-	-	-
Stage 14B Survey / Titles		Complete				12,639	-	-	-	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete				5,000	-	-	-	-	-	-	-	-	-	-
STAGE 14B TOTAL	3,555		355	63,320		10 Lots	633,204									
Stage 15 Civils		Complete				1,999,681	-	-	-	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete				305,351	-	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvision & WC plng		Complete				11,192	-	-	-	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete				41,298	-	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,550		355 /Lot	Jan-23	Jan-23	1 Mths	20,481	-	-	-	-	-	-	-	-	-
Stage 15 Survey / Titles		Complete				56,691	-	-	-	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete				206,550	-	-	-	-	-	-	-	-	-	-
STAGE 15 TOTAL	19,550		355	48,023		55 Lots	2,641,243									
Stage 16A Civils		Complete				1,351,702	-	-	-	-	-	-	-	-	-	-
Stage 16A Underground Power		Complete				923	-	-	-	-	-	-	-	-	-	-
Stage 16A Headworks		Complete				101,201	-	-	-	-	-	-	-	-	-	-
Stage 16A Local Auth Sprvision & WC plng		Complete				28,623	-	-	-	-	-	-	-	-	-	-
Stage 16A Western Power Fees		Complete				1,480	-	-	-	-	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,043		355 /Lot	Jan-23	Jan-23	1 Mths	6,330	-	-	-	-	-	-	-	-	-
Stage 16A Survey / Titles		Complete				18,249	-	-	-	-	-	-	-	-	-	-
Stage 16A Engineering Consultants		Complete				77,057	-	-	-	-	-	-	-	-	-	-
STAGE 16A TOTAL	6,043		355	93,269		17 Lots	1,585,566									
Stage 16B Civils	4,981,440		90,572 /Lot	Dec-26	May-27	6 Mths	5,986,311	-	-	-	-	-	-	-	-	-
Stage 16B Underground Power	0		/Lot	Dec-26	May-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	324,800		5,905 /Lot	Mar-27	Mar-27	1 Mths	390,643	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Sprvision & WC plng	20,000		364 /Lot	Mar-27	Mar-27	1 Mths	24,054	-	-	-	-	-	-	-	-	-
Stage 16B Western Power Fees	110,000		2,000 /Lot	Mar-27	Mar-27	1 Mths	132,299	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Scheme Costs	73,150		1,330 /Lot	Jun-30	Jun-30	1 Mths	93,883	-	93,883	-	-	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Jun-26	Feb-27	9 Mths	81,585	-	-	-	-	-	-	-	-	-
Stage 16B Engineering Consultants	200,800		3,651 /Lot	Jun-26	May-27	12 Mths	235,017	-	-	-	-	-	-	-	-	-
STAGE 16B TOTAL	5,778,591		105,065	126,251		55 Lots	6,943,792		93,883							
Stage 17A Civils		Complete				732,033	-	-	-	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete				116,369	-	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvision & WC plng		Complete				6,839	-	-	-	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete				38,071	-	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Scheme Costs	8,886		355 /Lot	Jan-23	Jan-23	1 Mths	9,309	-	-	-	-	-	-	-	-	-
Stage 17A Survey / Titles		Complete				25,000	-	-	-	-	-	-	-	-	-	-
Stage 17A Engineering Consultants		Complete				85,250	-	-	-	-	-	-	-	-	-	-
STAGE 17A TOTAL	8,886		355	40,515		25 Lots	1,012,872									
Stage 17B Civils		Complete				1,273,015	-	-	-	-	-	-	-	-	-	-
Stage 17B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 17B Headworks		Complete				174,117	-	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Sprvision & WC plng		Complete				16,231	-	-	-	-	-	-	-	-	-	-
Stage 17B Western Power Fees		Complete				7,610	-	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Scheme Costs	12,796		355 /Lot	Jan-23	Jan-23	1 Mths	13,405	-	-	-	-	-	-	-	-	-
Stage 17B Survey / Titles		Complete				34,280	-	-	-	-	-	-	-	-	-	-
Stage 17B Engineering Consultants		Complete				146,589	-	-	-	-	-	-	-	-	-	-
STAGE 17B TOTAL	12,796		355	46,257		36 Lots	1,665,247									
Stage 18A Civils		Complete				871,358	-	-	-	-	-	-	-	-	-	-
Stage 18A Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 18A Headworks		Complete				161,333	-	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Sprvision & WC plng		Complete				4,072	-	-	-	-	-	-	-	-	-	-
Stage 18A Western Power Fees		Complete				51,132	-	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Scheme Costs	10,308		355 /Lot	Jan-23	Jan-23	1 Mths	10,799	-	-	-	-	-	-	-	-	-
Stage 18A Survey / Titles		Complete				31,664	-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 18A Engineering Consultants		Complete				94,000	-	-	-	-	-	-	-	-	-	-
STAGE 18A TOTAL	10,308		355	42,219		29 Lots	1,224,358									
Stage 18B Civils		Complete				1,486,381	-	-	-	-	-	-	-	-	-	-
Stage 18B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 18B Headworks		Complete				145,490	-	-	-	-	-	-	-	-	-	-
Stage 18B Local Auth Sprvision & WC plng		Complete				14,252	-	-	-	-	-	-	-	-	-	-
Stage 18B Western Power Fees		Complete				107,696	-	-	-	-	-	-	-	-	-	-
Stage 18B Local Auth Scheme Costs	11,019		355 /Lot	Jan-23	Jan-23	1 Mths	11,544	-	-	-	-	-	-	-	-	-
Stage 18B Survey / Titles		Complete				31,000	-	-	-	-	-	-	-	-	-	-
Stage 18B Engineering Consultants		Complete				160,390	-	-	-	-	-	-	-	-	-	-
STAGE 18B TOTAL	11,019		355	63,121		31 Lots	1,956,753									
Stage 18C Civils	2,146,408		94,183 /Lot	Jun-22	Oct-22	5 Mths	2,174,119	-	-	-	-	-	-	-	-	-
Stage 18C Underground Power	0		/Lot	Jun-22	Nov-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 18C Headworks	163,640		6,338 /Lot	Aug-22	Aug-22	1 Mths	165,829	-	-	-	-	-	-	-	-	-
Stage 18C Local Auth Sprvision & WC plng	17,546		434 /Lot	Aug-22	Aug-22	1 Mths	17,702	-	-	-	-	-	-	-	-	-
Stage 18C Western Power Fees	58,667		2,146 /Lot	Aug-22	Aug-22	1 Mths	59,452	-	-	-	-	-	-	-	-	-
Stage 18C Local Auth Scheme Costs	9,953		355 /Lot	Jan-23	Jan-23	1 Mths	10,426	-	-	-	-	-	-	-	-	-
Stage 18C Survey / Titles	36,000		1,200 /Lot	Jun-22	Feb-23	9 Mths	36,830	-	-	-	-	-	-	-	-	-
Stage 18C Engineering Consultants	128,784		3,917 /Lot	Apr-22	Dec-22	9 Mths	129,813	-	-	-	-	-	-	-	-	-
STAGE 18C TOTAL	2,560,998		91,464	92,649		28 Lots	2,594,170									
Stage 19 Civils	4,520,766		94,183 /Lot	Apr-28	Sep-28	6 Mths	5,579,406	2,796,671	-	-	-	-	-	-	-	-
Stage 19 Underground Power	0		/Lot	Apr-28	Sep-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 19 Headworks	304,215		6,338 /Lot	Jul-28	Jul-28	1 Mths	375,765	375,765	-	-	-	-	-	-	-	-
Stage 19 Local Auth Sprvision & WC plng	20,839		434 /Lot	Jul-28	Jul-28	1 Mths	25,740	25,740	-	-	-	-	-	-	-	-
Stage 19 Western Power Fees	103,024		2,146 /Lot	Jul-28	Jul-28	1 Mths	127,255	127,255	-	-	-	-	-	-	-	-
Stage 19 Local Auth Scheme Costs	63,840		1,330 /Lot	Jun-30	Jun-30	1 Mths	81,934	-	81,934	-	-	-	-	-	-	-
Stage 19 Survey / Titles	60,000		1,200 /Lot	Jul-27	Mar-28	9 Mths	73,132	-	-	-	-	-	-	-	-	-
Stage 19 Engineering Consultants	188,020		3,917 /Lot	Jul-27	Mar-28	9 Mths	229,170	-	-	-	-	-	-	-	-	-
STAGE 19 TOTAL	5,260,704		109,598	135,258		48 Lots	6,492,401	3,325,431	81,934							
Stage 20 Civils	4,709,132		94,183 /Lot	Feb-29	Jul-29	6 Mths	5,909,475	4,920,458	989,017	-	-	-	-	-	-	-
Stage 20 Underground Power	0		/Lot	Feb-29	Jul-29	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 20 Headworks	316,890		6,338 /Lot	May-29	May-29	1 Mths	397,994	397,994	-	-	-	-	-	-	-	-
Stage 20 Local Auth Sprvision & WC plng	21,707		434 /Lot	May-29	May-29	1 Mths	27,263	27,263	-	-	-	-	-	-	-	-
Stage 20 Western Power Fees	107,317		2,146 /Lot	May-29	May-29	1 Mths	134,784	134,784	-	-	-	-	-	-	-	-
Stage 20 Local Auth Scheme Costs	66,500		1,330 /Lot	Jun-30	Jun-30	1 Mths	85,348	-	85,348	-	-	-	-	-	-	-
Stage 20 Survey / Titles	62,400		1,200 /Lot	May-28	Jan-29	9 Mths	77,334	60,249	-	-	-	-	-	-	-	-
Stage 20 Engineering Consultants	195,854		3,917 /Lot	May-28	Jan-29	9 Mths	242,727	189,102	-	-	-	-	-	-	-	-
STAGE 20 TOTAL	5,479,800		109,596	137,499		50 Lots	6,874,925	5,729,849	1,074,366							
Stage 21 Civils	3,861,488		94,183 /Lot	Feb-30	Jul-30	6 Mths	4,943,579	-	4,116,215	827,364	-	-	-	-	-	-
Stage 21 Underground Power	0		/Lot	Feb-30	Jul-30	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 21 Headworks	259,850		6,338 /Lot	May-30	May-30	1 Mths	332,943	-	332,943	-	-	-	-	-	-	-
Stage 21 Local Auth Sprvision & WC plng	17,800		434 /Lot	May-30	May-30	1 Mths	22,807	-	22,807	-	-	-	-	-	-	-
Stage 21 Western Power Fees	88,000		2,146 /Lot	May-30	May-30	1 Mths	112,753	-	112,753	-	-	-	-	-	-	-
Stage 21 Local Auth Scheme Costs	54,530		1,330 /Lot	Jun-30	Jun-30	1 Mths	69,985	-	69,985	-	-	-	-	-	-	-
Stage 21 Survey / Titles	51,600		1,200 /Lot	May-29	Jan-30	9 Mths	65,240	14,413	50,827	-	-	-	-	-	-	-
Stage 21 Engineering Consultants	160,600		3,917 /Lot	May-29	Jan-30	9 Mths	203,053	44,860	158,193	-	-	-	-	-	-	-
STAGE 21 TOTAL	4,493,868		109,607	140,253		41 Lots	5,750,360	59,274	4,863,723	827,364						
Stage 22 Civils	4,426,584		94,183 /Lot	Oct-30	Mar-31	6 Mths	5,743,032	-	-	5,743,032	-	-	-	-	-	-
Stage 22 Underground Power	0		/Lot	Oct-30	Mar-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 22 Headworks	297,877		6,338 /Lot	Jan-31	Jan-31	1 Mths	386,785	-	386,785	-	-	-	-	-	-	-
Stage 22 Local Auth Sprvision & WC plng	20,405		434 /Lot	Jan-31	Jan-31	1 Mths	26,495	-	26,495	-	-	-	-	-	-	-
Stage 22 Western Power Fees	100,878		2,146 /Lot	Jan-31	Jan-31	1 Mths	130,987	-	130,987	-	-	-	-	-	-	-
Stage 22 Local Auth Scheme Costs	62,510		1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	-	80,227	-	-	-	-	-	-	-
Stage 22 Survey / Titles	58,800		1,200 /Lot	Jan-30	Sep-30	9 Mths	75,340	-	50,101	25,239	-	-	-	-	-	-
Stage 22 Engineering Consultants	184,102		3,917 /Lot	Jan-30	Sep-30	9 Mths	235,890	-	156,867	79,023	-	-	-	-	-	-
STAGE 22 TOTAL	5,151,156		109,599	142,101		47 Lots	6,678,757	287,196	6,391,561							
Stage 23 Civils	5,650,958		94,183 /Lot	Oct-31	Mar-32	6 Mths	7,479,512	-	-	7,479,512	-	-	-	-	-	-
Stage 23 Underground Power	0		/Lot	Oct-31	Mar-32	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 23 Headworks	380,268		6,338 /Lot	Jan-32	Jan-32	1 Mths	503,734	-	-	503,734	-	-	-	-	-	-
Stage 23 Local Auth Sprvision & WC plng	26,049		434 /Lot	Jan-32	Jan-32	1 Mths	34,506	-	-	34,506	-	-	-	-	-	-
Stage 23 Western Power Fees	128,780		2,146 /Lot	Jan-32	Jan-32	1 Mths	170,593	-	-	170,593	-	-	-	-	-	-
Stage 23 Local Auth Scheme Costs	79,800		1,330 /Lot	Jun-30	Jun-30	1 Mths	102,418	-	102,418	-	-	-	-	-	-	-
Stage 23 Survey / Titles	74,400		1,200 /Lot	Jan-31	Sep-31	9 Mths	97,253	-	-	64,673	32,580	-	-	-	-	-
Stage 23 Engineering Consultants	235,024		3,917 /Lot	Jan-31	Sep-31	9 Mths	307,215	-	204,298	102,917	-	-	-	-	-	-
STAGE 23 TOTAL	6,575,280		109,588	144,921		60 Lots	8,695,231		102,418	268,971	8,323,842					
Stage 24 Civils	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Underground Power	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Headworks	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs	0		355 /Lot	Jan-23	Jan-23	1 Mths	-	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles	0		/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants	0		/Lot				-	-	-	-	-	-	-	-	-	-
STAGE 24 TOTAL	0	#DIV/0!	#DIV/0!			Lots	-									
Stage 25 Civils		Complete					5,105,707	-	-	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete					418,274	-	-	-	-	-	-	-	-	-
Stage 25 Headworks		Complete					279,895	-	-	-	-	-	-	-	-	-
Stage 25 Local Auth Sprvision & WC plng		Complete					48,673	-	-	-	-	-	-	-	-	-
Stage 25 Local Auth Scheme Costs	20,616		355 /Lot	Jan-23	Jan-23	1 Mths	21,598	-	-	-	-	-	-	-	-	-
Stage 25 Western Power Fees		Complete. CR received.					(115,639)	-	-	-	-	-	-	-	-	-
Stage 25 Survey / Titles		Complete					58,580	-	-	-	-	-	-	-	-	-
Stage 25 Engineering Consultants		Complete					218,391	-	-	-	-	-	-	-	-	-
STAGE 25 TOTAL	20,616		349	102,296		59 Lots	6,035,478									
Stage 26 Civils		Complete					1,263,410	-	-	-	-	-	-	-	-	-
Stage 26 Earthworks		Complete														

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 26 Headworks		Complete				183,682	-	-	-	-	-	-	-	-	-	-
Stage 26 Local Auth Sprvision & WC plng		Complete				12,947	-	-	-	-	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,507		355 /Lot	Jan-23	Jan-23	1 Mths	14,150	-	-	-	-	-	-	-	-	-
Stage 26 Western Power Fees		Complete				43,149	-	-	-	-	-	-	-	-	-	-
Stage 26 Survey / Titles		Complete				34,096	-	-	-	-	-	-	-	-	-	-
Stage 26 Engineering Consultants		Complete				111,622	-	-	-	-	-	-	-	-	-	-
STAGE 26 TOTAL	13,507		355	43,765		38 Lots	1,663,055									
Stage 27A Civils		Complete				700,870	-	-	-	-	-	-	-	-	-	-
Stage 27A Earthworks		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 27A Underground Power		Complete				27,152	-	-	-	-	-	-	-	-	-	-
Stage 27A Headworks		Complete				113,955	-	-	-	-	-	-	-	-	-	-
Stage 27A Local Auth Sprvision & WC plng		Complete				17,424	-	-	-	-	-	-	-	-	-	-
Stage 27A Local Auth Scheme Costs	7,109		355 /Lot	Jan-23	Jan-23	1 Mths	7,447	-	-	-	-	-	-	-	-	-
Stage 27A Western Power Fees		Complete				931	-	-	-	-	-	-	-	-	-	-
Stage 27A Survey / Titles		Complete				22,099	-	-	-	-	-	-	-	-	-	-
Stage 27A Engineering Consultants		Complete				58,349	-	-	-	-	-	-	-	-	-	-
Stage 27A TOTAL	7,109		355	47,411		20 Lots	948,228									
Stage 28 Civils	2,341,462		68,867 /Lot	Apr-22	May-22	2 Mths	2,341,462	-	-	-	-	-	-	-	-	-
Stage 28 Earthworks		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 28 Headworks		Complete				196,552	-	-	-	-	-	-	-	-	-	-
Stage 28 Local Auth Sprvision & WC plng	22,381		658 /Lot	Apr-22	Apr-22	1 Mths	22,381	-	-	-	-	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,085		355 /Lot	Jan-23	Jan-23	1 Mths	12,661	-	-	-	-	-	-	-	-	-
Stage 28 Western Power Fees	72,000		2,118 /Lot	Apr-22	Apr-22	1 Mths	72,000	-	-	-	-	-	-	-	-	-
Stage 28 Survey / Titles	44,400		22,200 /Lot	Apr-22	May-22	2 Mths	44,400	-	-	-	-	-	-	-	-	-
Stage 28 Engineering Consultants		Complete				116,545	-	-	-	-	-	-	-	-	-	-
STAGE 28 TOTAL	2,492,328		73,304	82,529		34 Lots	2,806,001									
Stage 27B Civils	1,361,461		59,194 /Lot	Apr-22	May-22	2 Mths	1,361,461	-	-	-	-	-	-	-	-	-
Stage 27B Earthworks						-	-	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power						40,143	-	-	-	-	-	-	-	-	-	-
Stage 27B Headworks	194,063		8,438 /Lot	Jun-22	Jul-22	2 Mths	194,249	-	-	-	-	-	-	-	-	-
Stage 27B Local Auth Sprvision & WC plng	15,013		653 /Lot	Jun-22	Jul-22	2 Mths	15,040	-	-	-	-	-	-	-	-	-
Stage 27B Local Auth Scheme Costs	8,175		355 /Lot	Jun-22	Jul-22	2 Mths	8,203	-	-	-	-	-	-	-	-	-
Stage 27B Western Power Fees	69,601		3,026 /Lot	Jun-22	Jul-22	2 Mths	69,833	-	-	-	-	-	-	-	-	-
Stage 27B Survey / Titles	30,000		1,200 /Lot	Apr-22	May-22	2 Mths	30,000	-	-	-	-	-	-	-	-	-
Stage 27B Engineering Consultants	118,353		5,146 /Lot	Apr-22	May-22	2 Mths	118,353	-	-	-	-	-	-	-	-	-
Stage 27B TOTAL	1,796,667		78,116	79,882		23 Lots	1,837,282									
Stage 29 Civils	3,976,124		92,468 /Lot	Jun-22	Feb-23	9 Mths	3,976,124	-	-	-	-	-	-	-	-	-
Stage 29 Earthworks	0			Sep-21	May-22	9 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0			Jun-22	Nov-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	254,000		5,907 /Lot	Jan-23	Jan-23	1 Mths	266,093	-	-	-	-	-	-	-	-	-
Stage 29 Local Auth Sprvision & WC plng	22,900		533 /Lot	Jan-23	Jan-23	1 Mths	23,837	-	-	-	-	-	-	-	-	-
Stage 29 Local Auth Scheme Costs	57,190		1,330 /Lot	Jun-30	Jun-30	1 Mths	73,399	-	73,399	-	-	-	-	-	-	-
Stage 29 Western Power Fees	146,000		3,395 /Lot	Jan-23	Jan-23	1 Mths	152,951	-	-	-	-	-	-	-	-	-
Stage 29 Survey / Titles	54,000		1,200 /Lot	Apr-22	Dec-22	9 Mths	54,849	-	-	-	-	-	-	-	-	-
Stage 29 Engineering Consultants	157,000		3,651 /Lot	Apr-22	Dec-22	9 Mths	157,999	-	-	-	-	-	-	-	-	-
STAGE 29 TOTAL	4,667,214		108,540	109,424		43 Lots	4,705,253		73,399							
Stage 30 Civils	1,641,063		80,058 /Lot	Apr-22	Jun-22	3 Mths	1,641,063	-	-	-	-	-	-	-	-	-
Stage 30 Earthworks						-	-	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power						-	-	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	213,524		5,675 /Lot	Apr-22	Apr-22	1 Mths	213,570	-	-	-	-	-	-	-	-	-
Stage 30 Local Auth Sprvision & WC plng	10,606		552 /Lot	Apr-22	Apr-22	1 Mths	10,606	-	-	-	-	-	-	-	-	-
Stage 30 Local Auth Scheme Costs	12,441		355 /Lot	Jan-23	Jan-23	1 Mths	13,033	-	-	-	-	-	-	-	-	-
Stage 30 Western Power Fees	60,410		1,922 /Lot	Apr-22	Apr-22	1 Mths	60,410	-	-	-	-	-	-	-	-	-
Stage 30 Survey / Titles	44,400		1,200 /Lot	Apr-22	Jun-22	3 Mths	44,400	-	-	-	-	-	-	-	-	-
Stage 30 Engineering Consultants	115,936		3,507 /Lot	Apr-22	Jun-22	3 Mths	115,936	-	-	-	-	-	-	-	-	-
STAGE 30 TOTAL	2,098,380		59,954	59,972		35 Lots	2,099,018									
Stage 31 Civils	5,975,086		90,532 /Lot	Nov-22	Jul-23	9 Mths	5,975,086	-	-	-	-	-	-	-	-	-
Stage 31 Earthworks	0			Feb-22	Oct-22	9 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0			Nov-22	Apr-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	389,800		5,906 /Lot	May-23	May-23	1 Mths	419,357	-	-	-	-	-	-	-	-	-
Stage 31 Local Auth Sprvision & WC plng	22,400		339 /Lot	May-23	May-23	1 Mths	23,173	-	-	-	-	-	-	-	-	-
Stage 31 Local Auth Scheme Costs	87,781		1,330 /Lot	Jun-30	Jun-30	1 Mths	112,660	-	112,660	-	-	-	-	-	-	-
Stage 31 Western Power Fees	132,000		2,000 /Lot	May-23	May-23	1 Mths	142,009	-	-	-	-	-	-	-	-	-
Stage 31 Survey / Titles	81,600		1,200 /Lot	Jul-22	Mar-23	9 Mths	84,369	-	-	-	-	-	-	-	-	-
Stage 31 Engineering Consultants	240,900		3,650 /Lot	Jul-22	Mar-23	9 Mths	249,074	-	-	-	-	-	-	-	-	-
STAGE 31 TOTAL	6,929,567		106,993	106,147		66 Lots	7,005,729		112,660							
Stage 32 Civils	3,522,561		80,058 /Lot	Jul-23	Dec-23	6 Mths	3,870,954	-	-	-	-	-	-	-	-	-
Stage 32 Earthworks	0		/Lot	Jan-23	Jun-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Underground Power	0		/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Headworks	249,694		5,675 /Lot	Oct-23	Oct-23	1 Mths	274,954	-	-	-	-	-	-	-	-	-
Stage 32 Local Auth Sprvision & WC plng	24,286		552 /Lot	Oct-23	Oct-23	1 Mths	26,743	-	-	-	-	-	-	-	-	-
Stage 32 Local Auth Scheme Costs	58,520		1,330 /Lot	Jun-30	Jun-30	1 Mths	75,106	-	75,106	-	-	-	-	-	-	-
Stage 32 Western Power Fees	84,559		1,922 /Lot	Oct-23	Oct-23	1 Mths	93,113	-	-	-	-	-	-	-	-	-
Stage 32 Survey / Titles	55,200		1,200 /Lot	Oct-22	Jun-23	9 Mths	58,222	-	-	-	-	-	-	-	-	-
Stage 32 Engineering Consultants	154,320		3,507 /Lot	Oct-22	Jun-23	9 Mths	162,769	-	-	-	-	-	-	-	-	-
STAGE 32 TOTAL	4,149,139		94,299	103,679		44 Lots	4,561,860		75,106							
Stage 33 Civils	3,522,561		80,058 /Lot	Apr-24	Sep-24	6 Mths	4,008,494	-	-	-	-	-	-	-	-	-
Stage 33 Earthworks	0		/Lot	Oct-23	Mar-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 33 Underground Power	0		/Lot	Apr-24	Sep-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 33 Headworks	249,694		5,675 /Lot	Jul-24	Jul-24	1 Mths	284,727	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Sprvision & WC plng	24,286		552 /Lot	Jul-24	Jul-24	1 Mths	27,693	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Scheme Costs	58,520		1,330 /Lot	Jun-30	Jun-30	1 Mths	75,106	-	75,106	-	-	-	-	-	-	-
Stage 33 Western Power Fees	84,559		1,922 /Lot	Jul-24	Jul-24	1 Mths	96,423	-	-	-	-	-	-	-	-	-
Stage 33 Survey / Titles	55,200		1,200 /Lot	Jul-23	Mar-24	9 Mths	61,041	-	-	-	-	-	-	-	-	-
Stage 33 Engineering Consultants	154,320		3,507 /Lot	Jul-23	Mar-24	9 Mths	170,649	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
STAGE 33 TOTAL	4,149,139	94,299	107,367	44 Lots	4,724,133	-	-	75,106	-	-	-	-	-	-	-	-
Stage 34 Civils	3,522,561	80,058 /Lot	Mar-25	Aug-25	6 Mths	4,087,664	-	-	-	-	-	-	-	-	-	-
Stage 34 Earthworks	0	/Lot	Sep-24	Feb-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Underground Power	0	/Lot	Mar-25	Aug-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Headworks	249,694	5,675 /Lot	Jun-25	Jun-25	1 Mths	289,991	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Sprvion & WC plng	24,286	552 /Lot	Jun-25	Jun-25	1 Mths	28,205	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Scheme Costs	58,520	1,330 /Lot	Jun-30	Jun-30	1 Mths	75,106	-	75,106	-	-	-	-	-	-	-	-
Stage 34 Western Power Fees	84,559	1,922 /Lot	Jun-25	Jun-25	1 Mths	98,205	-	-	-	-	-	-	-	-	-	-
Stage 34 Survey / Titles	55,200	1,200 /Lot	Jun-24	Feb-25	9 Mths	63,261	-	-	-	-	-	-	-	-	-	-
Stage 34 Engineering Consultants	154,320	3,507 /Lot	Jun-24	Feb-25	9 Mths	176,854	-	-	-	-	-	-	-	-	-	-
STAGE 34 TOTAL	4,149,139	94,299	109,529	44 Lots	4,819,287	-	-	75,106	-	-	-	-	-	-	-	-
Stage 35 Civils	3,762,736	80,058 /Lot	Feb-26	Jul-26	6 Mths	4,447,089	-	-	-	-	-	-	-	-	-	-
Stage 35 Earthworks	0	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Underground Power	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Headworks	266,718	5,675 /Lot	May-26	May-26	1 Mths	315,490	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Sprvion & WC plng	25,942	552 /Lot	May-26	May-26	1 Mths	30,686	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Scheme Costs	62,510	1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	-	80,227	-	-	-	-	-	-	-	-
Stage 35 Western Power Fees	90,324	1,922 /Lot	May-26	May-26	1 Mths	106,840	-	-	-	-	-	-	-	-	-	-
Stage 35 Survey / Titles	58,800	1,200 /Lot	May-25	Jan-26	9 Mths	68,632	-	-	-	-	-	-	-	-	-	-
Stage 35 Engineering Consultants	164,841	3,507 /Lot	May-25	Jan-26	9 Mths	192,405	-	-	-	-	-	-	-	-	-	-
STAGE 35 TOTAL	4,431,872	94,295	111,518	47 Lots	5,241,369	-	-	80,227	-	-	-	-	-	-	-	-
Stage 36 Civils	6,643,072	85,168 /Lot	Apr-22	Oct-22	7 Mths	6,698,273	-	-	-	-	-	-	-	-	-	-
Stage 36 Earthworks	0	/Lot	Jun-22	Dec-22	7 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Underground Power	0	/Lot	Apr-22	Sep-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Headworks	485,990	6,231 /Lot	Aug-22	Aug-22	1 Mths	492,491	-	-	-	-	-	-	-	-	-	-
Stage 36 Local Auth Sprvion & WC plng	65,826	844 /Lot	Aug-22	Aug-22	1 Mths	66,707	-	-	-	-	-	-	-	-	-	-
Stage 36 Local Auth Scheme Costs	27,725	355 /Lot	Jan-23	Jan-23	1 Mths	29,045	-	-	-	-	-	-	-	-	-	-
Stage 36 Western Power Fees	164,566	2,110 /Lot	Aug-22	Aug-22	1 Mths	166,768	-	-	-	-	-	-	-	-	-	-
Stage 36 Survey / Titles	96,000	1,200 /Lot	Apr-22	Dec-22	9 Mths	97,164	-	-	-	-	-	-	-	-	-	-
Stage 36 Engineering Consultants	337,932	4,332 /Lot	Apr-22	Dec-22	9 Mths	339,000	-	-	-	-	-	-	-	-	-	-
STAGE 36 TOTAL	7,821,111	100,271	101,147	78 Lots	7,889,447	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Civils	2,941,000	61,271 /Lot	Sep-22	Feb-23	6 Mths	2,941,000	-	-	-	-	-	-	-	-	-	-
Stage 37 Earthworks	0	/Lot	Apr-22	Sep-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Underground Power	0	/Lot	Sep-22	Jan-23	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Headworks	283,500	5,906 /Lot	Dec-22	Dec-22	1 Mths	295,031	-	-	-	-	-	-	-	-	-	-
Stage 37 Local Auth Sprvion & WC plng	21,800	454 /Lot	Dec-22	Dec-22	1 Mths	22,687	-	-	-	-	-	-	-	-	-	-
Stage 37 Local Auth Scheme Costs	17,062	355 /Lot	Jan-23	Jan-23	1 Mths	17,874	-	-	-	-	-	-	-	-	-	-
Stage 37 Western Power Fees	96,000	2,000 /Lot	Dec-22	Dec-22	1 Mths	99,905	-	-	-	-	-	-	-	-	-	-
Stage 37 Survey / Titles	60,000	1,200 /Lot	Jun-22	Feb-23	9 Mths	61,625	-	-	-	-	-	-	-	-	-	-
Stage 37 Engineering Consultants	175,200	3,650 /Lot	Apr-22	Dec-22	9 Mths	177,956	-	-	-	-	-	-	-	-	-	-
STAGE 37 TOTAL	3,594,562	74,887	75,335	48 Lots	3,616,077	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Civils	3,479,393	82,843 /Lot	Mar-23	Aug-23	6 Mths	3,479,393	-	-	-	-	-	-	-	-	-	-
Stage 38 Earthworks	0	/Lot	Sep-22	Feb-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Underground Power	0	/Lot	Mar-23	Aug-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Headworks	20,079	478 /Lot	Jun-23	Jun-23	1 Mths	21,746	-	-	-	-	-	-	-	-	-	-
Stage 38 Local Auth Sprvion & WC plng	13,202	314 /Lot	Jun-23	Jun-23	1 Mths	14,298	-	-	-	-	-	-	-	-	-	-
Stage 38 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 38 Western Power Fees	6,799	162 /Lot	Jun-23	Jun-23	1 Mths	7,364	-	-	-	-	-	-	-	-	-	-
Stage 38 Survey / Titles	52,800	1,200 /Lot	Jul-22	Mar-23	9 Mths	54,592	-	-	-	-	-	-	-	-	-	-
Stage 38 Engineering Consultants	153,884	3,664 /Lot	Jul-22	Mar-23	9 Mths	159,106	-	-	-	-	-	-	-	-	-	-
STAGE 38 TOTAL	3,782,018	90,048	90,671	42 Lots	3,808,190	-	-	71,692	-	-	-	-	-	-	-	-
Stage 39 Civils	3,479,393	82,843 /Lot	Oct-23	Mar-24	6 Mths	3,871,510	-	-	-	-	-	-	-	-	-	-
Stage 39 Earthworks	0	/Lot	Apr-23	Sep-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Underground Power	0	/Lot	Oct-23	Mar-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Headworks	20,079	478 /Lot	Jan-24	Jan-24	1 Mths	22,388	-	-	-	-	-	-	-	-	-	-
Stage 39 Local Auth Sprvion & WC plng	13,202	314 /Lot	Jan-24	Jan-24	1 Mths	14,720	-	-	-	-	-	-	-	-	-	-
Stage 39 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 39 Western Power Fees	6,799	162 /Lot	Jan-24	Jan-24	1 Mths	7,581	-	-	-	-	-	-	-	-	-	-
Stage 39 Survey / Titles	52,800	1,200 /Lot	Jan-23	Sep-23	9 Mths	56,716	-	-	-	-	-	-	-	-	-	-
Stage 39 Engineering Consultants	153,884	3,664 /Lot	Jan-23	Sep-23	9 Mths	165,298	-	-	-	-	-	-	-	-	-	-
STAGE 39 TOTAL	3,782,018	90,048	100,236	42 Lots	4,209,905	-	-	71,692	-	-	-	-	-	-	-	-
Stage 40 Civils	3,479,393	82,843 /Lot	Mar-24	Aug-24	6 Mths	3,947,880	-	-	-	-	-	-	-	-	-	-
Stage 40 Earthworks	0	/Lot	Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 40 Underground Power	0	/Lot	Mar-24	Aug-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 40 Headworks	20,079	478 /Lot	Jun-24	Jun-24	1 Mths	22,858	-	-	-	-	-	-	-	-	-	-
Stage 40 Local Auth Sprvion & WC plng	13,202	314 /Lot	Jun-24	Jun-24	1 Mths	15,029	-	-	-	-	-	-	-	-	-	-
Stage 40 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 40 Western Power Fees	6,799	162 /Lot	Jun-24	Jun-24	1 Mths	7,740	-	-	-	-	-	-	-	-	-	-
Stage 40 Survey / Titles	52,800	1,200 /Lot	Jun-23	Feb-24	9 Mths	58,145	-	-	-	-	-	-	-	-	-	-
Stage 40 Engineering Consultants	153,884	3,664 /Lot	Jun-23	Feb-24	9 Mths	169,461	-	-	-	-	-	-	-	-	-	-
STAGE 40 TOTAL	3,782,018	90,048	102,210	42 Lots	4,292,807	-	-	71,692	-	-	-	-	-	-	-	-
Stage 41 Civils	3,479,393	82,843 /Lot	Jul-24	Dec-24	6 Mths	3,984,138	-	-	-	-	-	-	-	-	-	-
Stage 41 Earthworks	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 41 Headworks	20,079	478 /Lot	Oct-24	Oct-24	1 Mths	23,011	-	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Sprvion & WC plng	13,202	314 /Lot	Oct-24	Oct-24	1 Mths	15,130	-	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 41 Western Power Fees	6,799	162 /Lot	Oct-24	Oct-24	1 Mths	7,792	-	-	-	-	-	-	-	-	-	-
Stage 41 Survey / Titles	52,800	1,200 /Lot	Oct-23	Jun-24	9 Mths	59,120	-	-	-	-	-	-	-	-	-	-
Stage 41 Engineering Consultants	153,884	3,664 /Lot	Oct-23	Jun-24	9 Mths	172,303	-	-	-	-	-	-	-	-	-	-
STAGE 41 TOTAL	3,782,018	90,048	103,171	42 Lots	4,333,187	-	-	71,692	-	-	-	-	-	-	-	-
Stage 42 Civils	3,479,393	82,843 /Lot	Jan-25	Jun-25	6 Mths	4,024,145	-	-	-	-	-	-	-	-	-	-
Stage 42 Earthworks	0	/Lot	Jul-24	Dec-												

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 42 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 42 Western Power Fees	6,799	162 /Lot	Apr-25	Apr-25	1 Mths	7,870	-	-	-	-	-	-	-	-	-	-
Stage 42 Survey / Titles	52,800	1,200 /Lot	Apr-24	Dec-24	9 Mths	60,259	-	-	-	-	-	-	-	-	-	-
Stage 42 Engineering Consultants	153,884	3,664 /Lot	Apr-24	Dec-24	9 Mths	175,624	-	-	-	-	-	-	-	-	-	-
STAGE 42 TOTAL	3,782,018	90,048	104,241		42 Lots	4,378,116		71,692								
Stage 43 Civils	3,479,393	82,843 /Lot	Oct-25	Mar-26	6 Mths	4,084,912	-	-	-	-	-	-	-	-	-	-
Stage 43 Earthworks	0	/Lot	Apr-25	Sep-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	Oct-25	Mar-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	20,079	478 /Lot	Jan-26	Jan-26	1 Mths	23,593	-	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jan-26	Jan-26	1 Mths	15,512	-	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 43 Western Power Fees	6,799	162 /Lot	Jan-26	Jan-26	1 Mths	7,989	-	-	-	-	-	-	-	-	-	-
Stage 43 Survey / Titles	52,800	1,200 /Lot	Jan-25	Sep-25	9 Mths	61,220	-	-	-	-	-	-	-	-	-	-
Stage 43 Engineering Consultants	153,884	3,664 /Lot	Jan-25	Sep-25	9 Mths	178,423	-	-	-	-	-	-	-	-	-	-
STAGE 43 TOTAL	3,782,018	90,048	105,794		42 Lots	4,443,342		71,692								
Stage 44 Civils	3,479,393	82,843 /Lot	May-26	Oct-26	6 Mths	4,132,808	-	-	-	-	-	-	-	-	-	-
Stage 44 Earthworks	0	/Lot	Nov-25	Apr-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	20,079	478 /Lot	Aug-26	Aug-26	1 Mths	23,870	-	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Sprvision & WC plng	13,202	314 /Lot	Aug-26	Aug-26	1 Mths	15,694	-	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 44 Western Power Fees	6,799	162 /Lot	Aug-26	Aug-26	1 Mths	8,083	-	-	-	-	-	-	-	-	-	-
Stage 44 Survey / Titles	52,800	1,200 /Lot	Aug-25	Apr-26	9 Mths	61,938	-	-	-	-	-	-	-	-	-	-
Stage 44 Engineering Consultants	153,884	3,664 /Lot	Aug-25	Apr-26	9 Mths	180,515	-	-	-	-	-	-	-	-	-	-
STAGE 44 TOTAL	3,782,018	90,048	107,014		42 Lots	4,494,600		71,692								
Stage 45 Civils	3,479,393	82,843 /Lot	Apr-27	Sep-27	6 Mths	4,209,211	-	-	-	-	-	-	-	-	-	-
Stage 45 Earthworks	0	/Lot	Oct-26	Mar-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	Apr-27	Sep-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	20,079	478 /Lot	Jul-27	Jul-27	1 Mths	24,311	-	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Sprvision & WC plng	13,202	314 /Lot	Jul-27	Jul-27	1 Mths	15,984	-	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 45 Western Power Fees	6,799	162 /Lot	Jul-27	Jul-27	1 Mths	8,232	-	-	-	-	-	-	-	-	-	-
Stage 45 Survey / Titles	52,800	1,200 /Lot	Jul-26	Mar-27	9 Mths	63,083	-	-	-	-	-	-	-	-	-	-
Stage 45 Engineering Consultants	153,884	3,664 /Lot	Jul-26	Mar-27	9 Mths	183,853	-	-	-	-	-	-	-	-	-	-
STAGE 45 TOTAL	3,782,018	90,048	108,961		42 Lots	4,576,366		71,692								
Stage 46 Civils	3,479,393	82,843 /Lot	Dec-27	May-28	6 Mths	4,265,662	-	-	-	-	-	-	-	-	-	-
Stage 46 Earthworks	0	/Lot	Jun-27	Nov-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	Dec-27	May-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	20,079	478 /Lot	Mar-28	Mar-28	1 Mths	24,637	-	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Sprvision & WC plng	13,202	314 /Lot	Mar-28	Mar-28	1 Mths	16,199	-	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 46 Western Power Fees	6,799	162 /Lot	Mar-28	Mar-28	1 Mths	8,343	-	-	-	-	-	-	-	-	-	-
Stage 46 Survey / Titles	52,800	1,200 /Lot	Mar-27	Nov-27	9 Mths	63,929	-	-	-	-	-	-	-	-	-	-
Stage 46 Engineering Consultants	153,884	3,664 /Lot	Mar-27	Nov-27	9 Mths	186,318	-	-	-	-	-	-	-	-	-	-
STAGE 46 TOTAL	3,782,018	90,048	110,400		42 Lots	4,636,780		71,692								
Stage 47 Civils	3,479,393	82,843 /Lot	Nov-28	Apr-29	6 Mths	4,344,521	4,344,521	-	-	-	-	-	-	-	-	-
Stage 47 Earthworks	0	/Lot	May-28	Oct-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	Nov-28	Apr-29	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	20,079	478 /Lot	Feb-29	Feb-29	1 Mths	25,093	25,093	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Sprvision & WC plng	13,202	314 /Lot	Feb-29	Feb-29	1 Mths	16,498	16,498	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 47 Western Power Fees	6,799	162 /Lot	Feb-29	Feb-29	1 Mths	8,497	8,497	-	-	-	-	-	-	-	-	-
Stage 47 Survey / Titles	52,800	1,200 /Lot	Feb-28	Oct-28	9 Mths	65,110	29,058	-	-	-	-	-	-	-	-	-
Stage 47 Engineering Consultants	153,884	3,664 /Lot	Feb-28	Oct-28	9 Mths	189,763	84,690	-	-	-	-	-	-	-	-	-
STAGE 47 TOTAL	3,782,018	90,048	112,409		42 Lots	4,721,174	4,508,357	71,692								
Stage 48 Civils	3,479,393	82,843 /Lot	Oct-29	Feb-30	5 Mths	4,421,149	-	4,421,149	-	-	-	-	-	-	-	-
Stage 48 Earthworks	0	/Lot	May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Underground Power	0	/Lot	Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Headworks	20,079	478 /Lot	Dec-29	Dec-29	1 Mths	25,514	-	25,514	-	-	-	-	-	-	-	-
Stage 48 Local Auth Sprvision & WC plng	13,202	314 /Lot	Dec-29	Dec-29	1 Mths	16,775	-	16,775	-	-	-	-	-	-	-	-
Stage 48 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 48 Western Power Fees	6,799	162 /Lot	Dec-29	Dec-29	1 Mths	8,640	-	8,640	-	-	-	-	-	-	-	-
Stage 48 Survey / Titles	52,800	1,200 /Lot	Jan-29	Sep-29	9 Mths	66,314	44,099	22,215	-	-	-	-	-	-	-	-
Stage 48 Engineering Consultants	153,884	3,664 /Lot	Jan-29	Sep-29	9 Mths	193,271	128,525	64,746	-	-	-	-	-	-	-	-
STAGE 48 - WAPC LAND TOTAL	3,782,018	89,991			42 Lots	4,803,355	172,624	4,630,731								
Stage 49 Civils	3,479,393	82,843 /Lot	Sep-30	Jan-31	5 Mths	4,502,882	-	-	4,502,882	-	-	-	-	-	-	-
Stage 49 Earthworks	0	/Lot	Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 49 Underground Power	0	/Lot	Sep-30	Jan-31	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 49 Headworks	20,079	478 /Lot	Nov-30	Nov-30	1 Mths	25,986	-	-	25,986	-	-	-	-	-	-	-
Stage 49 Local Auth Sprvision & WC plng	13,202	314 /Lot	Nov-30	Nov-30	1 Mths	17,085	-	-	17,085	-	-	-	-	-	-	-
Stage 49 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 49 Western Power Fees	6,799	162 /Lot	Nov-30	Nov-30	1 Mths	8,799	-	-	8,799	-	-	-	-	-	-	-
Stage 49 Survey / Titles	52,800	1,200 /Lot	Dec-29	Aug-30	9 Mths	67,540	-	52,444	15,096	-	-	-	-	-	-	-
Stage 49 Engineering Consultants	153,884	3,664 /Lot	Dec-29	Aug-30	9 Mths	196,844	-	152,845	43,998	-	-	-	-	-	-	-
STAGE 49 - WAPC LAND TOTAL	3,782,018	89,991			42 Lots	4,890,829		276,981	4,613,847							
Stage 50 Civils	3,479,393	82,843 /Lot	Jul-31	Nov-31	5 Mths	4,578,495	-	-	-	4,578,495	-	-	-	-	-	-
Stage 50 Earthworks	0	/Lot	Feb-31	Jun-31	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 50 Underground Power	0	/Lot	Jul-31	Nov-31	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 50 Headworks	20,079	478 /Lot	Sep-31	Sep-31	1 Mths	26,422	-	-	-	26,422	-	-	-	-	-	-
Stage 50 Local Auth Sprvision & WC plng	13,202	314 /Lot	Sep-31	Sep-31	1 Mths	17,372	-	-	-	17,372	-	-	-	-	-	-
Stage 50 Local Auth Scheme Costs	55,860	1,330 /Lot	Jun-30	Jun-30	1 Mths	71,692	-	71,692	-	-	-	-	-	-	-	-
Stage 50 Western Power Fees	6,799	162 /Lot	Sep-31	Sep-31	1 Mths	8,947	-	-	-							

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 51 Earthworks	0	/Lot	Jan-32	May-32	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 51 Underground Power	0	/Lot	Jun-32	Oct-32	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 51 Headworks	22,470	478 /Lot	Aug-32	Aug-32	1 Mths	30,114	-	-	-	-	30,114	-	-	-	-	-
Stage 51 Local Auth Sprvion & WC plng	14,774	314 /Lot	Aug-32	Aug-32	1 Mths	19,800	-	-	-	-	19,800	-	-	-	-	-
Stage 51 Local Auth Scheme Costs	62,510	1,330 /Lot	Jun-30	Jun-30	1 Mths	80,227	-	80,227	-	-	-	-	-	-	-	-
Stage 51 Western Power Fees	7,609	162 /Lot	Aug-32	Aug-32	1 Mths	10,197	-	-	-	-	10,197	-	-	-	-	-
Stage 51 Survey / Titles	58,800	1,200 /Lot	Sep-31	May-32	9 Mths	77,892	-	-	-	77,892	-	-	-	-	-	-
Stage 51 Engineering Consultants	172,204	3,664 /Lot	Sep-31	May-32	9 Mths	228,117	-	-	-	228,117	-	-	-	-	-	-
STAGE 51 - WAPC LAND TOTAL	4,231,972	89,991			47 Lots	5,664,621	-	80,227	-	1,346,191	4,238,203	-	-	-	-	-
TOTAL LOT PRODUCTION	155,546,097					260,119,985	14,845,389	13,801,820	12,370,566	14,301,269	4,238,203					
LANDSCAPE	AMOUNT		START	FINISH	DURATION											
Drainage Space and Neerabup Road		Complete				795,713	-	-	-	-	-	-	-	-	-	-
Drainage Space and Neerabup Road Consultancy		Complete				47,056	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4)		Complete				164,882	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4) Consultancy		Complete				11,980	-	-	-	-	-	-	-	-	-	-
Roundabout		Complete				7,162	-	-	-	-	-	-	-	-	-	-
Roundabout Consultancy		Complete				1,035	-	-	-	-	-	-	-	-	-	-
Public Access Way Lot 8005 (3.1)		Complete				40,537	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (5.2) Consultancy		Complete				6,072	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3		Complete				180,487	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3 Consultancy		Complete				23,134	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4		Complete				206,713	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4 Consultancy		Complete				12,759	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5		Complete				157,346	-	-	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5 Consultancy		Complete				14,093	-	-	-	-	-	-	-	-	-	-
Neerabup Entry Statement		Complete				87,605	-	-	-	-	-	-	-	-	-	-
Neerabup Entry Statement Consultancy		Complete				1,927	-	-	-	-	-	-	-	-	-	-
Public Open Space 1		Complete				369,509	-	-	-	-	-	-	-	-	-	-
Public Open Space 1 Consultancy		Complete				46,158	-	-	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2)		Complete				166,728	-	-	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2) Consultancy		Complete				11,504	-	-	-	-	-	-	-	-	-	-
Sales Centre Landscaping		Complete				8,498	-	-	-	-	-	-	-	-	-	-
Sales Centre Landscaping Stg 2 Consultancy		Complete				7,527	-	-	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3)		Complete				1,083,262	-	-	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3) Consultancy		Complete				76,262	-	-	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2		Complete				76,010	-	-	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2 Consultancy		Complete				4,801	-	-	-	-	-	-	-	-	-	-
Public Access Way 2.1		Complete				150,700	-	-	-	-	-	-	-	-	-	-
Public Access Way 2.1 Consultancy		Complete				11,232	-	-	-	-	-	-	-	-	-	-
Catalina Central Street Trees and Other Items		Complete				59,051	-	-	-	-	-	-	-	-	-	-
Stage 7 Landscaping		Complete				169,816	-	-	-	-	-	-	-	-	-	-
Stage 7 Landscaping Consultancy		Complete				7,193	-	-	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020		Complete				412,952	-	-	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete				30,857	-	-	-	-	-	-	-	-	-	-
Stage 8 Landscaping Verge Landscaping Lot 475		Complete				1,001	-	-	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes		Complete				63,552	-	-	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete				2,587	-	-	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges		Complete				19,598	-	-	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges consultancy		Complete				1,346	-	-	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink		Complete				104,134	-	-	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete				11,489	-	-	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete				40,000	-	-	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete				3,120	-	-	-	-	-	-	-	-	-	-
Stage 10 POS (10.1)		Complete				198,747	-	-	-	-	-	-	-	-	-	-
Stage 10 POS (10.1) Consultancy		Complete				14,417	-	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete				116,647	-	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete				7,918	-	-	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North)		Complete/Removed				354,111	-	-	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North) Consultancy		Complete/Removed				19,093	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt		Complete/Removed				511,858	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt Consultancy		Complete/Removed				27,897	-	-	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge		Complete/Removed				145,252	-	-	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed				6,768	-	-	-	-	-	-	-	-	-	-
Public Art Consultancy		Complete/Removed				13,105	-	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	-	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	-	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	-	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	-	-	-	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				18,751	-	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	-	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	-	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	-	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	-	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				760,968	-	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	-	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	-	-	-	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	-	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	-	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	-	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	-	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	-	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	-	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	-	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				47,600	-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	-	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	-	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	-	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	-	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	-	-	-	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	-	-	-	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	-	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,470	-	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	-	-	-	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	-	-	-	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	-	-	-	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	-	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	-	-	-	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	-	-	-	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	-	-	-	-	-	-	-	-	-	-
Landscaping Consultancy	10%					4,810,231	244,969	197,997	462,981	234,558	64,318	-	-	-	-	-
Environmental Landscaping	925,495		Jul-22	Jun-23	12 Mths	948,280	-	-	-	-	-	-	-	-	-	-
Water	270,000	45,000kl @ \$6/kl	Oct-22	Sep-24	24 Mths	295,569	-	-	-	-	-	-	-	-	-	-
Public Art	716,764	Wind trees, topped up for actuals, preserv	Oct-22	Sep-25	36 Mths	777,572	-	-	-	-	-	-	-	-	-	-
Central/Green Connolly Drive	1,281,597	Contract Price	Jun-22	Nov-22	6 Mths	1,303,148	-	-	-	-	-	-	-	-	-	-
Central Connolly Drive South of Aviator		Removed				-	-	-	-	-	-	-	-	-	-	-
Central Green Link	2,024,144	Contract Price + \$200k Iron Filter	Apr-22	Nov-22	8 Mths	2,049,665	-	-	-	-	-	-	-	-	-	-
Central Streetscape - High Density	0					-	-	-	-	-	-	-	-	-	-	-
Central Stage 18C Subdivision		Removed - allowed for in rebate				-	-	-	-	-	-	-	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion	Mar-27	Aug-27	6 Mths	241,548	-	-	-	-	-	-	-	-	-	-
Central School Oval & Passive POS	2,123,300	Stage 16B	Apr-27	Sep-27	6 Mths	2,568,672	-	-	-	-	-	-	-	-	-	-
Central Stage 19 Passive POS & Bore	512,060	Stage 19	Aug-28	Jan-29	6 Mths	636,194	636,194	-	-	-	-	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21	Jun-30	Nov-30	6 Mths	782,484	-	129,872	652,613	-	-	-	-	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22	Feb-31	Jul-31	6 Mths	2,509,803	-	-	2,089,759	420,044	-	-	-	-	-	-
Central Streetscape - Balance Stages	350,960	Stages 16B, 19-23	May-27	Sep-32	65 Mths	446,913	80,769	82,400	84,063	85,759	21,709	-	-	-	-	-
Beach Display Village Verge	266,723	Contract Price	Apr-22	Jun-22	3 Mths	266,723	-	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33	Aug-24	Jan-25	6 Mths	224,257	-	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - South	1,072,467	Portofino Extension	Jun-22	Nov-22	6 Mths	1,090,493	-	-	-	-	-	-	-	-	-	-
Beach Park 2	684,190	w/ stage 29 civils	Jun-22	Feb-23	9 Mths	702,722	-	-	-	-	-	-	-	-	-	-
Beach Foreshore POS Area 1	4,477,691	Portofino Extension	Sep-22	May-23	9 Mths	4,689,465	-	-	-	-	-	-	-	-	-	-
Beach Foreshore POS Area 2	406,000	Area 1 + 5 yrs	Sep-27	Feb-28	6 Mths	495,267	-	-	-	-	-	-	-	-	-	-
Beach Foreshore Access Area 1	523,654	Contract Price - PO to be reduced	Apr-22	Dec-22	9 Mths	528,802	-	-	-	-	-	-	-	-	-	-
Beach Foreshore Access Area 2		Removed - included above				-	-	-	-	-	-	-	-	-	-	-
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)	May-26	Aug-26	4 Mths	143,045	-	-	-	-	-	-	-	-	-	-
Beach Streetscapes - North of Portofino	391,040	Stages 32-35	Dec-23	Jan-27	38 Mths	453,997	-	-	-	-	-	-	-	-	-	-
Beach Mallaca Way Medians	37,000	Stage 30	Jun-22	Oct-22	5 Mths	37,497	-	-	-	-	-	-	-	-	-	-
Beach South Buffer	315,900	Stages 29-35	Dec-22	Jul-23	8 Mths	336,416	-	-	-	-	-	-	-	-	-	-
Beach Long Beach Promenade Verge	91,980	Long Beach Extension	Jan-23	Jun-23	6 Mths	97,980	-	-	-	-	-	-	-	-	-	-
Beach Mews Rd	33,796	w/ Portofino South	Jun-22	Sep-22	4 Mths	34,135	-	-	-	-	-	-	-	-	-	-
Beach Bore, Pump & Filtration Unit	200,000		Sep-22	Feb-23	6 Mths	207,458	-	-	-	-	-	-	-	-	-	-
Green Neerabup Road Phase 1	572,800		Sep-22	Feb-23	6 Mths	594,158	-	-	-	-	-	-	-	-	-	-
Green Connolly Drive Phase 1	1,086,150		Sep-22	Feb-23	6 Mths	1,126,650	-	-	-	-	-	-	-	-	-	-
Green POS 1 Phase 1	1,219,450		Sep-22	Feb-23	6 Mths	1,264,595	-	-	-	-	-	-	-	-	-	-
Green Widened Verges Phase 1	137,490	Stage 36	Jan-23	Apr-23	4 Mths	145,483	-	-	-	-	-	-	-	-	-	-
Green Green Link POS Phase 1	0	Now included in balance				-	-	-	-	-	-	-	-	-	-	-
Green Streetscapes Phase 1	589,682	FY23	Oct-22	Sep-23	12 Mths	627,465	-	-	-	-	-	-	-	-	-	-
Green Central Bore, Pump & Filtration Unit	120,000		Oct-22	Sep-23	12 Mths	127,689	-	-	-	-	-	-	-	-	-	-
Green Balance Landscaping	12,741,499	Stages 38-51	Sep-23	Oct-32	110 Mths	15,654,142	1,732,725	1,767,699	1,803,379	1,839,779	621,475	-	-	-	-	-
TOTAL LANDSCAPE	36,216,782					63,428,320	2,694,658	2,177,968	5,092,795	2,580,141	707,503					
MARKETING																
Brand Development	SM Schedule					985,759	62,894	63,614	64,573	68,120	34,909	-	-	-	-	-
Sales Office and Builder Relations	SM Schedule					836,079	53,910	54,526	55,348	58,388	29,922	-	-	-	-	-
Brochures	SM Schedule					863,789	62,894	63,614	64,573	68,120	34,909	-	-	-	-	-
Advertising	SM Schedule					4,931,180	359,397	363,506	368,990	389,257	199,479	-	-	-	-	-
Signage	SM Schedule					2,123,752	143,759	145,402	147,596	155,703	79,792	-	-	-	-	-
Website	SM Schedule					416,996	35,940	36,351	36,899	38,926	19,948	-	-	-	-	-
Sponsorship						7,000	-	-	-	-	-	-	-	-	-	-
Promotions	SM Schedule					675,159	-	-	-	-	-	-	-	-	-	-
Public Relations	SM Schedule					33,498	-	-	-	-	-	-	-	-	-	-
Sales and Marketing Contingency	SM Schedule					-	-	-	-	-	-	-	-	-	-	-
TOTAL MARKETING					1.51%	10,873,214	718,794	727,012	737,979	778,513	398,958					
COMMUNITY DEVELOPMENT																
Comm Devmt - Resident Development	CD Schedule					2,367,563	153,000	153,000	147,000	153,000	78,000	-	-	-	-	-
Comm Devmt - Youth and Over 50's						184	-	-	-	-	-	-	-	-	-	-
Comm Devmt - Community Events						80,653	-	-	-	-	-	-	-	-	-	-
Comm Devmt - Communications						30,979	-	-	-	-	-	-	-	-	-	-
Comm Devmt - Sponsorship						2,000	-	-	-	-	-	-	-	-	-	-
Comm Devmt - Internal Consultants						-	-	-	-	-	-	-	-	-	-	-
Comm Devmt - External Consultants						-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT					0.34%	2,481,378	153,000	153,000	147,000	153,000	78,000					
ADMINISTRATION	FY20	ONWARDS														
Audit and Tax		\$20,000/PA				535,726	24,786	25,287	25,797	26,318	26,849	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-22	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38
Cleaning	\$1,000/Mth	\$1,000/Mth	Apr-22	Until final settlement		216,515	14,959	15,261	15,569	15,883	14,841	-	-	-	-	-
Computer Costs	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		84,133	7,479	7,630	7,784	7,942	7,421	-	-	-	-	-
Couriers	\$300/Mth	\$300/Mth	Apr-22	Until final settlement		59,315	4,488	4,578	4,671	4,765	4,452	-	-	-	-	-
Electricity & Gas	\$1,000/Mth	\$1,000/Mth	Apr-22	Until final settlement		300,442	14,959	15,261	15,569	15,883	14,841	-	-	-	-	-
Insurance	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		84,351	7,479	7,630	7,784	7,942	7,421	-	-	-	-	-
Legal fees	\$4,167/Mth	\$4,167/Mth	Apr-22	Until final settlement		877,967	62,329	63,587	64,871	66,180	61,838	-	-	-	-	-
Licences and Fees	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		83,165	7,479	7,630	7,784	7,942	7,421	-	-	-	-	-
Postage, Print & Stationery	\$500/Mth	\$500/Mth	Apr-22	Until final settlement		111,412	7,479	7,630	7,784	7,942	7,421	-	-	-	-	-
Rent - Temp Sales Office		Complete				19,000	-	-	-	-	-	-	-	-	-	-
Rent - Carpark lots Stg 2		Complete				448,350	-	-	-	-	-	-	-	-	-	-
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth	Apr-22	Until final settlement		259,856	22,438	22,891	23,353	23,825	22,262	-	-	-	-	-
OSH Audit	\$2,083/Mth	\$2,083/Mth	Apr-22	Until final settlement		338,195	31,165	31,794	32,435	33,090	30,919	-	-	-	-	-
Travel & Accommodation	\$0/Mth	n/a				-	-	-	-	-	-	-	-	-	-	-
Valuations	\$40,000/PA	\$3,333/Mth		Until final settlement		739,925	49,863	50,870	51,896	52,944	49,470	-	-	-	-	-
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed		Until final settlement		2,465,457	111,538	91,487	71,045	47,846	25,614	-	-	-	-	-
Maintenance	\$80,000/Mth	37%	Apr-22	Oct-32	Nov-34	16,186,752	1,196,718	1,220,873	1,245,516	1,270,656	747,286	485,106	205,006	-	-	-
Maintenance Supervision	5.5%	Forecast only, Actuals included above				728,024	65,819	67,148	68,503	69,886	41,101	26,681	11,275	-	-	-
Security	\$3,000/Mth	\$		Until final settlement		516,298	44,877	45,783	46,707	47,650	44,523	-	-	-	-	-
TOTAL ADMINISTRATION						24,054,884	1,673,858	1,685,341	1,697,070	1,706,691	1,113,677	511,786	216,281	-	-	-
FINANCE																
Bank Charges	2,000,000	0.75%				-	-	-	-	-	-	-	-	-	-	-
GST Paid						-	-	-	-	-	(707,519)	-	-	-	-	-
GST Collected						-	-	-	-	-	483,444	-	-	-	-	-
Bonds		Per bond schedule - \$350k per stage, timed with civils to titles +3 mths.				-	-	(350,000)	-	-	(350,000)	-	-	-	-	-
Creditors						-	-	-	-	-	-	-	-	-	-	-
TPRC Cash Adjustment	0		Apr-22	Oct-33	139 Mths	-	-	-	-	-	(3,402,970)	-	-	-	-	-
Receivables						-	-	-	-	-	-	-	-	-	-	-
Depreciation						-	-	-	-	-	(308,479)	-	-	-	-	-
Depreciation BS						-	-	-	-	-	158,519	-	-	-	-	-
Plant & Equipment Write Off						-	-	-	-	-	(197,181)	-	-	-	-	-
Bad Debts						-	-	-	-	-	(1,000)	-	-	-	-	-
Prefunds						-	-	-	-	-	-	-	-	-	-	-
Trade Debtors						-	-	-	-	-	-	-	-	-	-	-
BAS Refund Due						-	-	-	-	-	-	-	-	-	-	-
Prepayments						-	-	-	-	-	(21,918)	-	-	-	-	-
Accruals						-	-	-	-	-	105,000	-	-	-	-	-
Loans						-	-	-	-	-	0	-	-	-	-	-
Creditors/Recharges Pending						-	-	-	-	-	357,243	-	-	-	-	-
Catalina Beach Contingency	5.0%					1,736,365	-	24,580	-	-	-	-	-	-	-	-
Contingency	5.0%	Final date:		Nov-34		11,587,126	1,030,894	929,775	1,030,110	995,994	347,361	25,589	10,814	-	-	-
TOTAL FINANCE						13,323,492	1,030,894	604,355	1,030,110	995,994	(3,537,501)	25,589	10,814	-	-	-
TOTAL DEVELOPMENT COSTS						415,368,196	21,648,770	19,691,462	21,632,319	20,915,878	3,409,721	537,376	227,095	-	-	-
CASHFLOW						254,771,271	4,437,219	8,938,892	7,837,439	8,445,275	32,765,822	(2,193,418)	(227,095)	-	-	-
CAPITAL																
Opening: Cash at Bank / Interest Bearing Debt							21,321,922	17,353,089	17,224,892	15,803,637	16,614,696	15,317,465	13,253,098	0	0	0
Closing: Cash at Bank / Interest Bearing Debt							16,504,356	15,443,248	15,280,687	15,725,962	15,491,785	13,298,366	0	0	0	0
Capital Contributed					Cash Minimum (to FY29): 5 Year Cash Minimum:		0	0	0	0	0	0	0	0	0	0
Capital Returns						13,300,000	0	0	0	0	0	0	0	0	0	0
PROFIT DISTRIBUTIONS						254,771,271	10,000,000	10,000,000	8,000,000	8,000,000	33,000,000	0	13,071,271	0	0	0



Catalina FY23 Highlights