

# Ordinary Meeting of Council

Thursday 19 August 2021

## AGENDA

### Notice of Meeting

Councillors of the Tamala Park Regional Council are advised that a meeting will be held at the City of Wanneroo, 23 Dundobar Road, Wanneroo on Thursday 19 August 2021 at 6:00pm.



**JON MORELLINI**  
Chief Executive Officer

*Constituent Members: Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo  
Towns of Cambridge and Victoria Park*

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## MEMBERSHIP

OWNER COUNCIL	MEMBER	ALTERNATE MEMBER
Town of Cambridge	Cr Andres Timmermanis (DEPUTY CHAIR)	Cr Gary Mack
City of Joondalup	Cr John Chester Cr Phillipa Taylor	Cr Christopher May Cr Suzanne Thompson
City of Perth	Cr Brent Fleeton	Cr Clyde Bevan
City of Stirling	Cr Karen Caddy (CHAIR) Cr David Lagan Cr Suzanne Migdale Cr Bianca Sandri	Cr Karlo Perkov
Town of Victoria Park	Cr Claire Anderson	
City of Vincent	Cr Joanne Fotakis	Cr Alex Castle
City of Wanneroo	Cr Brett Treby Cr Domenic Zappa	Cr Natalie Sangalli Cr Vinh Nguyen

*Representatives from the Satterley Property Group will be in attendance at the meeting.*

## PRELIMINARIES

### 1. OFFICIAL OPENING

## DISCLOSURE OF INTERESTS

### 2. PUBLIC STATEMENT/QUESTION TIME

### 3. APOLOGIES AND LEAVE OF ABSENCE

### 4. PETITIONS

### 5. CONFIRMATION OF MINUTES

That the Council CONFIRMS and the Chair signs the minutes from the Special Meeting of Council held 19 July 2021 as a true and accurate record of proceedings.

**5A BUSINESS ARISING FROM MINUTES**

**6. ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION)**

**7. ADMINISTRATION REPORTS AS PRESENTED (ITEMS 7.1 – 7.5)**

## 7.1 BUSINESS REPORT – PERIOD ENDING 12 AUGUST 2021

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**Responsible Officer:** Manager Project Coordination

**Attachments:** Nil

**Voting Requirements:** Simple Majority

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### RECOMMENDATION

**That the Council RECEIVES the Business Report to 12 August 2021.**

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### PURPOSE

The report provides information to the Council on key activities, programs and milestones.

### BACKGROUND

The business of the Council requires adherence to many legislative provisions, policies and procedures that aim at best practice. There are also many activities that do not need to be reported formally to the Council but will be of general interest to Council members and will also be of interest to the public who may, from time to time, refer to Council minutes.

In the context of the above, a Business Report provides the opportunity to advise on activities that have taken place between meetings. The report will sometimes anticipate questions that may arise out of good governance concerns by Council members.

### COMMENT

#### 1. Civil Construction - Status

##### Stage 28

Practical completion has been achieved and titles for the 34 lots in Stage 28 are expected to issue late August 2021.

##### Connolly Drive/Aviator Boulevard Roundabout

Civil works commenced in June 2021 and are to be completed in October 2021.

##### Catalina Beach Foreshore Access Road / Carpark

Earthworks for the Catalina Beach Foreshore Access Road and Carpark have been completed and civil works have commenced. Aerial photographs of the site taken towards the end of the earthworks phase follow in this report. Practical completion is anticipated in early December 2021.



Portofino Promenade/Longbeach Promenade

Earthworks for the extension of Portofino Promenade have commenced, with civil works to be completed in conjunction with the Foreshore Access Road and Carpark works.

Engineering design for Longbeach Promenade has been approved by the City of Wanneroo. Construction pricing and contract award details are currently being finalised and it is anticipated that works will be completed in conjunction with the Foreshore Access Road and Carpark and the Portofino Promenade extension.

Stage 27B

The award for the construction of Stage 27B civil works (32 lots) has been issued. It is anticipated that civil works will commence in early September 2021 and be completed in January 2022.

### Catalina Green

Earthworks for Phase 1 of Catalina Green are expected to commence in late August 2021 and be completed mid-November 2021.

Civil design for the first stages of subdivision is well advanced and is expected to be submitted to the City of Wanneroo for approval in late August 2021.

Release of the first stage of lots for sale is proposed in October 2021.

## **2. Landscape Works – Status**

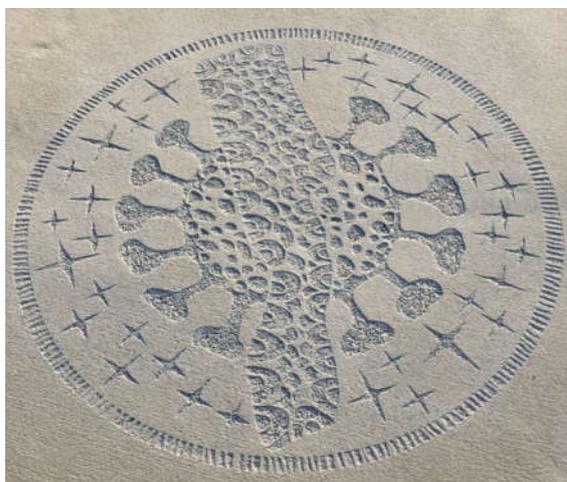
### Foreshore Access Road and Carpark

The first stage of landscaping works, involving revegetating of the earthwork batters adjacent to the Foreshore Access Road and Carpark commenced in late July 2021. A second stage of revegetation works will be completed in winter 2022 following the completion of civil works.

### Public Art Greenlink

Public art has been installed along the Greenlink on Aviator Boulevard within Catalina Central. The artwork consists of six sandblasted images etched in the concrete footpath. The artwork represents an interpretation of traditional Noongar stories with a focus on Whadjuk country and the creation of key landforms in the Perth region and local area.

Several community workshops were held between the artists and representatives of the Noongar community to undertake a collaborative approach for the artwork designs, informed by personal stories, memories of connections to the local area and traditional stories that have been passed through generations of Noongar presence in the area.



### Aviator Boulevard Greenlink

Landscape works for the Aviator Boulevard Greenlink extension from Roulettes Parade to Connolly Drive are programmed to commence November 2021.

### Portofino Promenade and Longbeach Promenade

Landscape design for the Portofino Promenade extension and Longbeach Promenade construction are in progress. Landscape works will follow the completion of civil works for these road extensions and are expected to be completed in February 2022.

Catalina Beach Park – Phase 2

Landscape design for Phase 2 of the Catalina Beach Park on Portofino Promenade has commenced. Landscape works are programmed to commence April 2022.

Foreshore Park

Landscape design for the first phase of the Foreshore Park has commenced. Landscape works are programmed to commence April 2022.

Parks and Streetscapes

Established landscaping in parks and streetscapes across Catalina continues to mature and present well, as the following images indicate.



Drimmie Park, Catalina Central



Portofino Promenade, Catalina Beach



Catalina Beach Park



Nomad Drive, Catalina Central

### 3. Housing Construction

The following table provides an overview of the current progress of housing construction to 5 August 2021:

Stage	Total Lots	Under Construction	Completed	Vacant
Stages 1 – 13, 18A, Stage 25 (Display Village), 25B	701	0	696	5
Stage 14	73	0	72	1
Stage 15	55	0	54	1
Stage 16A	17	7	0	10
Stage 17A	25	1	24	0
Stage 17B	36	15	16	5

Stage 18B	31	2	23	6
Stage 25	34	5	27	2
Stage 25 (Builders Release)	7	0	6	1
Stage 26	38	16	5	17
Stage 27A	20	7	0	13
<b>Total</b>	<b>1,037</b>	<b>53</b>	<b>923</b>	<b>61</b>

#### 4. Community Events

A 'Clean Up Catalina' event scheduled for 20 June 2021 was cancelled due to inclement weather. Satterley's Community Development team is working on re-scheduling this event within the community development events program for FYE 2022.

A new Community Development event series called the Weekend Connector is being implemented during FYE 2022 to provide regular connection opportunities for residents and engage local community groups and businesses. Weekend Connector Events will be held the first Sunday of every month at Drimmie Park in Catalina Central. In addition to a different free activity being run by a community group or business each month, the events will also feature a selection of lawn games as well as a coffee van selling direct to the public. The first event in the series, scheduled for 1 August 2021, also had to be cancelled due to inclement weather.

#### 5. Commercial Centres

##### Aviator Boulevard, Catalina Central

Wall and roof framework have been erected for the childcare centre being developed at the corner of Aviator Boulevard and Roulettes Parade. The centre is due to open for business in early 2022. Stage 2 of the development will include several shop tenancies (300m<sup>2</sup> net lettable area) and a 170m<sup>2</sup> café.

##### Connolly Drive, Catalina Green

The first stage of civil works within Catalina Green will include the local centre site located at the intersection being construction at Connolly Drive and Aviator Boulevard. A tender/expression of interest campaign is being prepared by Satterley to offer the site to market, consistent with the approved Annual Plan FYE 2022.

#### 6. Planning Applications

##### Catalina Green

Subdivision approval for the first phase of Catalina Green, consisting of 126 residential lots and a 1.99ha commercial centre site, was issued by the Western Australian Planning Commission on 4 August 2021.

Development approval for bulk earthworks in preparation for the first phase of subdivision of Catalina Green is expected to be issued by the City of Wanneroo in mid-August 2021.

Landscape design for the proposed parkland adjacent to Neerabup Road, in addition to streetscapes and entry statements along Connolly Drive and Neerabup Road, is well advanced.

Stage 18C – Catalina Central

A subdivision application has been lodged with the Western Australian Planning Commission for Stage 18C of Catalina Central consisting of 28 residential lots. Approval of the application is anticipated in late August 2021.

Stage 27C, 29 and 30 – Catalina Beach

A subdivision application has been lodged with the Western Australian Planning Commission for Stages 27C, 29 and 30 of Catalina Beach consisting of 117 residential lots. Draft approval conditions have been provided with formal approval of the application anticipated in late August 2021.

## 7.2 PROJECT FINANCIAL REPORT – JUNE 2021

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<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	Letter from Satterley Property Group dated 28 July 2021 with Financial Report
<b>Voting Requirements:</b>	Simple Majority

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### RECOMMENDATION

**That the Council RECEIVES the Project Financial Report (June 2021) submitted by the Satterley Property Group.**

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### PURPOSE

To consider the Project Financial Report for June 2021 submitted by the Satterley Property Group.

### POLICY REFERENCE

N/A

### LOCAL GOVERNMENT ACT/REGULATION

N/A

### PREVIOUS MINUTES

N/A

### FINANCIAL/BUDGET IMPLICATIONS

Review of Project Financial Report for June 2021.

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 2</b>	<b>Risk Rating:</b>
Strategic - Stable and effective governance environment.	Moderate
<b>Action:</b>	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information to the Management Committee on Catalina Project financial outcomes in particular, revenue, expenditure and variances to ensure transparency and governance of financial activity.

### BACKGROUND

At its meeting of 18 June 2020, the Council approved the Project Budget FYE 2021, submitted by the Satterley Property Group (Satterley), as the basis of financial planning for the TPRC Budget FYE 2021.

The Development Manager's Key Performance Indicators 2020 - Governance, requires the preparation of monthly progress reports.

**COMMENT**

Satterley has prepared a Financial Report for June 2021 for the Project. The report has been prepared on a cash basis and compares actual expenditure to approved budget expenditure for the period up to 30 June 2021 and is attached at Appendix 7.2.

The Financial Report identifies the following main areas of variance:

1. Settlement revenue was \$30.28M, which is \$0.18M unfavorable to budget due to lower than average sell price, noting 1 more lot settlement than budget.
2. Expenditure was \$18.63M under budget, in the following areas:
  - Land Payment (WAPC land) \$5.10M;
  - Lot Production \$6.74M;
  - P&L expenditure \$2.07M.
  - Infrastructure \$3.86M.
  - Landscaping \$0.88M.
3. Lot Sales Value was \$33.65M which is \$3.73M favourable to budget due to 7 more lot sales year to date and higher average selling price.

The Satterley Financial Report provides detail on the variations.

Satterley representatives will be in attendance to present the report.

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### 7.3 SALES AND SETTLEMENT REPORT – PERIOD ENDING 12 AUGUST 2021

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**Responsible Officer:** Manager Project Coordination

**Attachments:** Staging Plan

**Voting Requirements:** Simple Majority

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#### RECOMMENDATION

**That the Council RECEIVES the Sales and Settlement Report to 12 August 2021.**

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#### PURPOSE

To advise the Council of the status of sales, settlements and sales releases.

#### POLICY REFERENCE

N/A

#### LOCAL GOVERNMENT ACT/REGULATION

*Local Government Act 1995: Sect 3.58 – Disposal of Property.*

#### PREVIOUS MINUTES

N/A

#### FINANCIAL/BUDGET IMPLICATIONS

Income under this matter will be posted under item I145011 (Income on Lot Sales):

Budget Amount:	\$ 29,575,138
Received to Date:	\$ 260,835
Balance:	\$ 29,314,303

*Note: Refers to Budget FYE 2022, to be considered in Item 8.5.*

#### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 2</b>	<b>Risk Rating:</b>
Strategic - Stable and effective governance environment.	Moderate
<b>Action:</b>	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information on Catalina Project sales/settlements and variances to ensure the Council is well informed on sales and market trends.

## BACKGROUND

The Sales and Settlement Report provides the Council with a status update of sales and settlements for the Project. The Staging Plan provided under Appendix 7.3 identifies the extent of the stage boundaries referenced within the report.

## COMMENT

Table 1 provides a summary of the Catalina Estate Sales and Settlement position for lots released up to 12 August 2021.

**Table 1: Summary of Sales and Settlement of Lots – Catalina Estate**

Stage/ Release Date	Release Date	Lots Released	Lot Sizes (m <sup>2</sup> )	Sold*	Stock	Settled
Completed Stages	-	976	174 - 658	976	0	976
Stage 16A	Aug-20	17	375 - 450	17	0	15
Stage 17B (2)	Sep-19	8	245 - 450	8	0	8
Stage 26 (3)	Dec-19	7	367 - 481	7	0	6
Stage 26 (4)	Dec-19	9	315 - 539	9	0	8
Stage 27A (1)	Aug-20	12	225 - 450	12	0	11
Stage 27A (2)	Sep-20	8	300 - 450	8	0	8
Stage 27B (1)	Jun-21	11	300 - 617	11	0	0
Stage 27B (2)	Jul-21	12	375 - 539	7	6	0
Stage 28 (1)	Nov-20	10	357 - 450	10	0	2
Stage 28 (2)	Feb-21	10	370 - 450	10	0	1
Stage 28 (DV)	Mar-21	12	375 - 474	0	12	0
Stage 28 (3)	Apr-21	6	375 - 449	6	0	0
<b>Total</b>		<b>1,098</b>	<b>174 - 658</b>	<b>1,081</b>	<b>18</b>	<b>1,035</b>

**Table 2: Summary of Net Sales for FYE 2022 against Budget – Catalina Estate**

	Jul	Aug	YTD	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYE22
Budget	8	8	<b>16</b>	8	10	9	10	9	10	9	10	9	10	<b>110</b>
Actual	9	10	<b>19</b>											
Variance	3	1	<b>3</b>											

The Project currently holds 45 contracts, 12 unconditional, 24 conditional and 9 pending advertising and acceptance.

The Project has a current released stock position of 18 lots, comprised of the following:

- Stage 28 (Beach Precinct) Builders Display Village – 12 lots (untitled).
- Stage 27B (Beach Precinct) – 6 lots (untitled)

**Table 3: Summary of Settlements for FYE 2022 against Budget – Catalina Estate**

	Jul	Aug	YTD	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYE 22
Budget	3	5	8	2	5	2	7	4	6	17	8	20	19	98
Actual	1	2	3											
Variance	-2	-3	-5											

Recent inclement weather delayed practical completion of Stage 28 and consequently the titling of lots. Stage 28 titles are expected to issue in September 2021 and most of the lots in this stage should settle between October and November 2021.

### Northern Corridor Estates Analysis

Table 4 provides a summary of sales at developments in the northern corridor.

**Table 4: Summary of Sales in Northern Corridor (July 2020 to June 2021)**

ESTATE	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	Jun	12 Month Total Sales
<b>NORTH-WEST METRO</b>													
Alkimos Beach (Alkimos)	20	5	0	7	5	7	5	12	7	5	5	6	84
Alkimos Vista (Alkimos)	17	13	3	2	7	7	3	-1	11	10	3	4	79
Allara (Eglinton)	9	14	13	2	3	-3	3	3	7	8	2	2	63
Amberton (Eglinton)	30	24	15	18	10	10	5	7	13	13	15	12	172
Beumaris (Iluka)	2	0	0	2	1	3	1	0	0	0	0	0	9
Burns Beach (Burns Beach)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Catalina (Clarkson-Mindarie)</b>	<b>34</b>	<b>3</b>	<b>16</b>	<b>10</b>	<b>6</b>	<b>3</b>	<b>-2</b>	<b>9</b>	<b>6</b>	<b>10</b>	<b>3</b>	<b>2</b>	<b>100</b>
East of the Beach (Eglinton)	18	4	0	-1	3	3	8	7	12	12	5	12	83
Eden Beach (Jindalee)	20	22	7	8	7	13	12	5	15	5	4	10	128
Shorehaven (Alkimos)	14	26	5	10	7	8	10	9	15	15	7	9	135
Trinity (Alkimos)	20	25	20	8	11	1	12	7	15	15	8	5	147
<b>TOTAL</b>	<b>184</b>	<b>136</b>	<b>79</b>	<b>66</b>	<b>60</b>	<b>52</b>	<b>57</b>	<b>58</b>	<b>101</b>	<b>93</b>	<b>52</b>	<b>62</b>	<b>1000</b>
<b>CATALINA SHARE (%)</b>	<b>18.5 %</b>	<b>2.2 %</b>	<b>20.3 %</b>	<b>15.2 %</b>	<b>10.0 %</b>	<b>5.8 %</b>	<b>0 %</b>	<b>15.5 %</b>	<b>5.9 %</b>	<b>10.7 %</b>	<b>5.7 %</b>	<b>3.2 %</b>	<b>10%</b>

Note 1: Satterley reporting is based on 'mid-month' sales period.

Note 2: Satterley has expressed caution that these sales results are indicative only based on information obtained in the marketplace and supplied on a voluntary basis.

Table 5 provides a summary of available stock in the northern corridor.

**Table 5: Summary of Price of Available Lots in Northern Corridor Estates**

Estate	225sqm Price (\$)	300sqm Price (\$)	375sqm Price (\$)	450sqm Price (\$)	500sqm + Price (\$)	Total Dwellings	Stock
Allara	n/a	n/a	190,000	220,000	225,000-257,000	3,405	29
Alkimos Beach	n/a	225,000	260,000-266,000	290,000	347,000	2,413	27
Amberton	n/a	n/a	212,000-270,000	262,000	309,000	2,500	21
Burns Beach	n/a	n/a	445,000	545,000-550,000	565,000-610,000	1,580	20
Catalina Central	n/a	n/a	n/a	n/a	n/a	2,480	0
Catalina Beach	n/a	330,000	370,000-380,000	440,000-445,000	455,000-465,000		17
Eden Beach	n/a	n/a	298,000	339,000-347,000	n/a	1,100	19
Shorehaven	221,000	215,000	253,000	n/a	n/a	2,800	30
Trinity	n/a	185,000-190,000	208,000-213,000	245,000	n/a	2,500	43

### **Lot Releases**

Stock availability is an industry wide issue across nearly all major land estates in Perth. Sales over the last twelve to eighteen months have been significantly higher than anticipated and continue to be strong. The ability to bring stock on to meet this demand has been hampered by the shortage of labour and materials within the construction industry. This has now led to an increase in the time from sale of the lot to the title and subsequent settlement. The industry has had to adjust with many projects now selling lots over 6 months out from title. Catalina is no different and to maintain constant sales on the Project all three precincts will need to sell lots that will not title for several months.

#### Stage 28 – Catalina Beach

There is one lot remaining to sell Stage 28 which is a resale.

- Sales: Released
- Construction: Complete
- Titles Forecast: September 2021

#### New Catalina Beach Builders' Display Village

Contracts are being prepared for builders to acquire 12 lots in the new Catalina Beach Builders' Display Village, adjacent to Marmion Avenue, in Stage 28. Satterley has recommended the modification of the eligibility requirements for the builders' rebate for practical completion of Display Homes in the Catalina Beach Display, due to the current delays being experienced within the construction industry. This matter is subject to a separate report, Item 8.1 of this Agenda.

- Sales: Released
- Construction: Complete
- Titles Forecast: September 2021

An application for planning approval of the Display Village is being prepared. City of Wanneroo approval is expected to be issued in late August 2021.

#### Stage 27B – Catalina Beach

The balance 12 lots in Stage 27B have been released to the market. There is one lot remaining to sell from the initial release.

- Sales: Released
- Construction: September 2021 (Commence)
- Practical Completion: January 2022
- Titles Forecast: February 2022

#### Stage 30 – Catalina Beach

Stage 30 has been selected ahead of Stage 29 due to the reduced construction timeframe of the stage. The stage consists of 37 lots directly west of Stage 27B. The Stage is forecast to be released across three releases of 12 to 13 lots each.

- Sales: October 2021 (First Release)
- Construction: November 2021 (Commence)
- Practical Completion: April 2022
- Titles Forecast: May 2022

#### Stage 18C – Catalina Central

Previously identified for a group housing site Stage 18C has been redesigned and subdivision approval achieved to create 28 individual green titled lots. The Stage consists of a variety of different lot types including a number of smaller designs.

- Sales: September 2021 (First Release)
- Construction: October 2021 (Commence)
- Practical Completion: February 2022
- Titles Forecast: March 2022

#### Stage 32 – Catalina Green

The first stage to be constructed in the new Catalina Green Precinct. 74 lots ranging in size and price point. The Stage consists of 53 standard lots (which include a future display village) and 21 rear loaded lots (which include possible car parking lots for the display village).

- Sales: October 2021 (First Release)
- Construction: August 2021 (Commence)
- Practical Completion: April 2022
- Titles Forecast: May 2022

### **Marketing**

Current project marketing is focussed on lead generation and brand awareness campaigns through social media advertising (primarily Google and Facebook) and search engine optimisation.

Brand assets are being developed, the Catalina website and Sales Office collateral are being updated and signage is being refreshed in preparation for the launch of sales in Catalina Green in October 2021. Email marketing has been sent to the Satterley database announcing the new Catalina Green name and branding.

Signage has been installed promoting the Foreshore Access Road that is under construction.

## 7.4 STATEMENTS OF FINANCIAL ACTIVITY FOR THE MONTHS OF JUNE AND JULY 2021

<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	Statements of Financial Activity for 30 June 2021 & 31 July 2021
<b>Voting Requirements:</b>	Simple Majority

### RECOMMENDATION

That the Council **RECEIVES** and **NOTES** the **Statements of Financial Activity for the months ending 30 June 2021 and 31 July 2021.**

### PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

### LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 8</b>	<b>Risk Rating:</b>
TPRC Operations - Financial Management of TPRC	Low
<b>Action:</b>	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

### BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

### COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

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## 7.5 LIST OF MONTHLY ACCOUNTS SUBMITTED FOR THE MONTHS OF JUNE - JULY 2021

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**Responsible Officer:** Chief Executive Officer

**Attachments:** 1. Summary Payment Lists for June & July 2021  
2. CEO Credit Card Statement for June & July 2021

**Voting Requirements:** Simple Majority

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### RECOMMENDATION

That the Council:

1. **RECEIVES and NOTES** the list of accounts paid under Delegated Authority to the CEO for the months of June and July 2021:

Month ending 30 June 2021 (Total \$10,642,844.22)

Month ending 31 July 2021 (Total \$478,929.35)

Total (\$11,121,773.57)

2. **APPROVES** the CEO Credit Card Statement for the period June - July 2021.

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### PURPOSE

Submission of payments made under the CEO's Delegated Authority for the months ending 30 June and 31 July 2021.

### LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995: Sect 5.42 - Delegation given for Payments*
- *Local Government (Financial Management) Regulations 1996: Regulation 13(1) - Monthly Payment list required*
- *Local Government (Audit) Regulations 1996: Regulation 13 - Compliance Audit Item*

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 8</b>	<b>Risk Rating:</b>
TPRC Operations - Financial Management of TPRC	Low
<b>Action:</b>	
Preparation and reporting on monthly accounts for Council approval.	

The report provides information to Council on expenditure for June - July 2021 to ensure transparency and governance of financial activity.

### BACKGROUND

A list of accounts paid under delegation or submitted for authorisation for payment is to be submitted to the Council at each meeting. It is a specific requirement of the Regulations that the list state the month (not the period) for which the account payments or authorisation relates.

**COMMENT**

Payments made are in accordance with authorisations from Council, approved budget, TPRC procurement and other relevant policies. Payments are reviewed by TPRC Accountants Moore Australia following completion of each month's accounts.

## 8. COMMITTEE REPORTS 8.1 - 8.14

### MANAGEMENT COMMITTEE (15 JULY 2021)

#### 8.1 CATALINA BEACH BUILDERS DISPLAY VILLAGE 2 – MODIFICATION TO DISPLAY BUILDERS REBATE TERMS

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**Responsible Officer:** Manager Project Coordination

**Attachments:** Satterley correspondence dated 30 June 2021

**Voting Requirements:** Simple Majority

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#### MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Chester, Seconded Cr Fotakis

**That Council APPROVES the modification of Condition 4 of the commercial terms and conditions for the sale of lots in the Catalina Beach Builders Display Village 2, (approved by the Council on 10 December 2020) as follows:**

- 4. Practical completion of the Display Home is to be 65 weeks for a single-storey dwelling and 73 weeks for a double-storey dwelling from settlement or the date of development approval for the Catalina Beach Display Village 2, whichever occurs the latest.**

The Motion was put and declared CARRIED (7/0)

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#### TPRC RECOMMENDATION TO THE MANAGEMENT COMMITTEE

That Council APPROVES the modification of Condition 4 of the commercial terms and conditions for the sale of lots in the Catalina Beach Builders Display Village 2, (approved by the Council on 10 December 2020) as follows:

4. Practical completion of the Display Home is to be 65 weeks for a single-storey dwelling and 73 weeks for a double-storey dwelling from settlement or the date of development approval for the Catalina Beach Display Village 2, whichever occurs the latest.
- 

#### PURPOSE

To consider modification to the rebate terms for the sale of lots in the Catalina Beach Builders Display Village 2.

#### POLICY REFERENCE

N/A

**LOCAL GOVERNMENT ACT/REGULATION**

*Local Government Act 1995: Sect 3.58 – Disposal of Property*

**PREVIOUS MINUTES**

10 December 2020 – Catalina Beach Builders Display Village 2 – Commercial Terms and Lot Allocation Process (Item 8.13)

**FINANCIAL/BUDGET IMPLICATIONS**

Expenditure under this matter will be incurred under Item E145216 (Direct Selling Expenses):

Budget Amount:	\$ 4,224,632
Spent to Date:	\$ 47,477
Balance:	\$ 4,177,155

*Note: Refers to Budget FYE 2022, to be considered in Item 8.5.*

**RISK MANAGEMENT IMPLICATIONS**

<b>Risk Ref: 3</b>	<b>Risk Rating:</b>
Development Project – Development Manager Ability to deliver	Moderate
<b>Action:</b>	
Development Manager to prepare for approval strategies and plans.	

Approval of the terms and conditions of the sale of lots in the Catalina Beach Display Village will establish contractual requirements for builders in developing the lots.

**BACKGROUND**

At its meeting of 10 December 2020, the Council approved commercial terms and conditions, the lot allocation process and the criteria for the sale of lots to builders in the Catalina Beach Builders Display Village 2 (Stage 28).

A tender for the allocation to builders of the 12 Display Village lots was advertised in March 2021, with all lots now allocated to builders in accordance with the approved selection criteria.

The approved commercial terms and conditions included provision for the payment of a rebate to builders of 2.5% of the lot purchase price (inclusive of GST) subject to builders achieving practical completion of the Display Homes no later than 57 weeks from the date of settlement or the date outlined in the approved development application for the Display Village.

**COMMENT**

Satterley has been liaising with the successful builders to finalise contracts for the sale of the Display Village lots and has advised of builders concern in being able to meet the 57 week practical completion requirement due to a skilled labour and materials shortage being experienced in the building construction industry. Builders have requested additional time to achieve practical completion, ranging between four weeks and six months to qualify for the builders’ rebate.

Satterley expects that building construction delays are likely to persist for some time and recommends that the eligibility requirements for practical completion of 57 weeks be modified

to provide 65 weeks for a single-storey dwelling (additional 8 weeks) and 73 weeks for double-storey construction (additional 16 weeks).

Satterley has advised that a Display Village provides a critical connection and selling opportunity for the project with the major project home builders. The Display Village has the potential to drive traffic to Catalina that would have otherwise not visited. It creates a premium built form outcome that frames the entry of the project, off Marmion Avenue, which would typically attract a lower quality of build.

Display Villages are a critical selling and marketing tool for the project and should be supported by the project to ensure their success and strongly recommends the proposed changes to the purchaser terms and conditions for the Catalina Beach Display Village.

## **CONCLUSION**

The recommended modification to the eligibility requirements of the builders' rebate for practical completion of Display Homes in the Catalina Beach Display Village 2 is considered an acceptable response to an emerging issue related to building construction timeframes.

While an extension to building completion timeframes will potentially delay full completion of the Display Village by up to 16 weeks, this is unlikely to have any significant impact on the Project.

As indicated by Satterley, the Display Village provides major marketing and branding benefits for Catalina and attracts significant potential purchaser traffic to Catalina. It will create a well presented built form outcome to the entry to the Beach Precinct, as evidenced by the existing Beach Display Village. It will also provide a point of difference with some of the competing estates that do not have such prominent and well presented Display Villages.

Display Villages are a critical selling and marketing tool for the project and should be supported by the project to ensure their success and strongly recommends the proposed changes to the purchaser terms and conditions for the Catalina Beach Display Village.

It is recommended that the Council approve modification to the eligibility requirements for the builders' rebate for practical completion of Display Homes in the Catalina Beach Display, approved on 10 December 2020, to 65 weeks for a single-storey dwelling and 73 weeks for a double-storey dwelling from settlement or the date of development approval for the Catalina Beach Display Village 2, whichever occurs the latest.

## 8.2 LOT PRICING POLICY 2021

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**Responsible Officer:** Chief Executive Officer

**Attachments:** Lot Pricing Policy 2021

**Voting Requirements:** Simple Majority

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### MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Lagan, Seconded Cr Caddy.

**That the Council APPROVES the Lot Pricing Policy 2021 for public release lots at Catalina.**

The Motion was put and declared CARRIED (7/0).

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### TPRC RECOMMENDATION TO THE MANAGEMENT COMMITTEE

That the Council APPROVES the Lot Pricing Policy 2021 for public release lots at Catalina.

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### PURPOSE

To review the Lot Pricing Policy for public release lots at Catalina.

### POLICY REFERENCE

Lot Pricing Policy 2021

### LOCAL GOVERNMENT ACT/REGULATION

N/A

### PREVIOUS MINUTES

Council Meeting – 20 August 2020 (Item 9.7 - Project Budget FYE 2021)

### FINANCIAL/BUDGET IMPLICATIONS

Income under this matter will be posted under item I145011 (Income on Lot Sales):

Budget Amount:	\$ 29,575,138
Received to Date:	\$ 260,835
Balance:	\$ 29,314,303

*Note: Refers to Budget FYE 2022, to be considered in Item 8.5.*

**RISK MANAGEMENT IMPLICATIONS**

<b>Risk Ref: 7</b>	<b>Risk Rating:</b>
TPRC Operations - Internal Controls	Moderate
<b>Action:</b>	
Management policies and procedures reviewed annually and approved by Council.	

The report relates to a review of the Lot Pricing Policy to ensure appropriate controls are in place to establish lot prices.

**BACKGROUND**

At its meeting of 18 April 2019, the Council approved the Lot Pricing Policy for public release lots at Catalina (dated March 2019).

The approved lot pricing policy at Catalina involves obtaining recommended lot pricing from the Development Manager and a lot valuation from the Council appointed Valuer, with the higher value determining the sale price. In the event that the lot pricing, based on the lot pricing practice, is less than the lot values for a stage in the Project Budget then lot pricing is referred to Council for approval.

The Council has delegated to the CEO approval to determine lot pricing based on the approved lot pricing practice, provided it is not less than the lot values for a stage in the Project Budget. In the event this occurs then lot pricing is referred to Council for approval.

**COMMENT**

The Lot Pricing Policy for public release lots at Catalina (dated March 2019) has been reviewed in light of experience to date and the impact of market conditions.

Since October 2011 lot pricing has been based on the approved Lot Pricing Policy and over 1,000 lots have been sold within the Catalina Project. The basis of lot pricing at Catalina has been based on the approved Lot Pricing Policy, since 2011, even before the Policy was formally approved by Council.

The Council has previously received advice from McLeods - Barristers & Solicitors, indicating that the overriding legal obligation is for the TPRC to exercise its judgment in determining how best to achieve the regional purpose, as set out in its Establishment Agreement, for the good government of persons in the region.

The Lot Pricing Policy reflects current regulatory frameworks and continues to operate satisfactorily, no changes are proposed at this time. The Lot Pricing Policy 2021 is recommended for adoption.

### 8.3 PURCHASER TERMS AND CONDITIONS – CATALINA GREEN

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<b>Responsible Officer:</b>	Manager Project Coordination
<b>Attachments:</b>	Satterley correspondence dated 30 June 2021
<b>Voting Requirements:</b>	Simple Majority

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#### MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Sandri, Seconded Cr Chester.

**That the Council:**

- 1. APPROVES the following Purchaser Terms/Conditions and Incentives for all public and builder release lots in Catalina Green for the period to August 2022:**
  - 1.1 Use of the REIWA Offer and Acceptance Contract with Special Conditions and Annexure.**
  - 1.2 A \$2,000 deposit to be used in the Sales Contracts.**
  - 1.3 A finance approval period of 60 days, where finance is required.**
  - 1.4 A 21-day settlement period from finance approval or the issue of titles, whichever is the later.**
  - 1.5 A waterwise landscaping package to the front garden.**
  - 1.6 A \$2,000 rebate for all homes constructed with a minimum 3.0kw capacity photovoltaic solar power system, with an additional \$1,000 rebate paid where the system includes integrated battery storage.**
  - 1.7 Side and rear boundary fencing (behind the building line).**
  - 1.8 A \$1,000 rebate for all homes that include appropriate WELS rated fittings and fixtures.**
  - 1.9 Sales incentives (Items 1.5 – 1.8) subject to homes being constructed in accordance with the approved Catalina Green Design Guidelines within 24 months of settlement for single storey homes and 30 months of settlement for two storey homes.**
- 2. REQUESTS the Satterley Property Group to review the Purchaser Terms/Conditions and Incentives for Catalina Green lots and provide a report to the Council for consideration in August 2022.**

The Motion was put and declared CARRIED (7/0).

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#### TPRC RECOMMENDATION TO THE MANAGEMENT COMMITTEE

**That the Council:**

- 1. APPROVES the following Purchaser Terms/Conditions and Incentives for all public and builder release lots in Catalina Green for the period to August 2022:**

- 1.1 Use of the REIWA Offer and Acceptance Contract with Special Conditions and Annexure.
  - 1.2 A \$2,000 deposit to be used in the Sales Contracts.
  - 1.3 A finance approval period of 60 days, where finance is required.
  - 1.4 A 21-day settlement period from finance approval or the issue of titles, whichever is the later.
  - 1.5 A waterwise landscaping package to the front garden.
  - 1.6 A \$2,000 rebate for all homes constructed with a minimum 3.0kw capacity photovoltaic solar power system, with an additional \$1,000 rebate paid where the system includes integrated battery storage.
  - 1.7 Side and rear boundary fencing (behind the building line).
  - 1.8 A \$1,000 rebate for all homes that include appropriate WELS rated fittings and fixtures.
  - 1.9 Sales incentives (Items 1.5 – 1.8) subject to homes being constructed in accordance with the approved Catalina Green Design Guidelines within 24 months of settlement for single storey homes and 30 months of settlement for two storey homes.
2. REQUESTS the Satterley Property Group to review the Purchaser Terms/Conditions and Incentives for Catalina Green lots and provide a report to the Council for consideration in August 2022.
- 

## **PURPOSE**

To consider Purchaser Terms, Conditions and Incentives for the sale of Catalina Green lots for the period between the launch of sales in September 2021 and September 2022.

## **POLICY REFERENCE**

N/A

## **LOCAL GOVERNMENT ACT/REGULATION**

*Local Government Act 1995: Sect 3.58 – Disposal of Property.*

## **PREVIOUS MINUTES**

Council Meeting – 10 December 2020 (Item 8.10 Review of Purchaser Terms and Conditions)

## **FINANCIAL/BUDGET IMPLICATIONS**

Expenditure under this matter will be incurred under the following budget items:

Item E145216 (Direct Selling Expenses):

Budget Amount:	\$ 4,224,632
Spent to Date:	\$ 47,477
Balance:	\$ 4,177,155

*Note: Refers to Budget FYE 2022, to be considered in Item 8.5.*

## RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 3</b>	<b>Risk Rating:</b>
Development Project – Development Manager Ability to deliver	Moderate
<b>Action:</b>	
Development Manager to prepare for approval strategies and plans.	

Approval of the terms and conditions of the sale of lots in Catalina Green will establish contractual requirements for purchasers.

## BACKGROUND

At its meeting of 10 December 2020, the Council approved purchaser terms, conditions and incentives to apply to the sale of lots in Catalina Beach and Catalina Central between December 2020 and December 2021. The Council also resolved to request that the Satterley Property Group (Satterley) provide a report on the recommended purchaser terms, conditions and incentives for public and builder release lots in Catalina Green lots prior to the launch of lot sales in the Precinct.

## COMMENT

Satterley has proposed Purchaser Terms, Conditions and Incentives for the public release of Catalina Green lots for the Council's consideration. The sale of lots in Catalina Green is expected to commence in September 2021. A copy of Satterley's correspondence (dated 30 June 2021) is attached under Appendix 8.3.

The proposed Purchaser Terms, Conditions and Incentives are similar to the approved terms in Catalina Central, however there are proposed differences to the solar energy rebate value and the timeframe allowed for redemption of rebate incentives. The following table outlines the proposed Purchaser Terms, Conditions and Incentives for Catalina Green and includes a comparison to those in operation in Catalina Central.

	Catalina Green	Catalina Central
<b>Deposit</b>	\$2,000	\$2,000
<b>Period for finance approval</b>	60 days	60 days
<b>Period for finance extension</b>	28 days	28 days
<b>Settlement</b>	21 days	21 days
<b>Fencing</b>	Side and Rear	Side and Rear
<b>Landscaping</b>	Front	Front
<b>Solar (PV)</b>	\$2,000 (min 3.0kW); or \$3,000 (min 3.0kW with battery)	\$2,000 (1.5kW)
<b>Water (WELs)</b>	\$1,000	\$1,000

Satterley considers that the Purchaser Terms, Conditions and Incentives for Catalina Central have operated well, noting that:

- The majority of sales are currently being sourced through builder contracts, which usually involves the purchaser obtaining finance for a house and land package. Satterley recommends a 60-day finance approval period for Catalina Green
- The \$2,000 deposit has been well-received by prospective purchasers and in line with a number of competing estates and the same approach is recommended for Catalina Green.
- A 21-day settlement period from the time of titles being issued or finance approval being obtained (whichever is the later) has worked well.
- Revisions to the rebate for installation of solar energy systems are recommended for Catalina Green. The minimum size of the system to be eligible for the \$2,000 rebate is proposed to increase from 1.5kW to 3.0kW, as contemporary solar installations typically incorporate power generation capabilities of at least 3.0kW, and an additional \$1,000 rebate is proposed where battery storage is included. This approach is intended to increase the sustainability credentials of Catalina Green.

At its meeting of 15 July 2021, the Management Committee requested additional information in respect to the previous take-up of the solar energy system rebate in Catalina, technical requirements associated with the installation of larger solar panel systems and differences between the front landscaping package inclusions proposed in Catalina Green compared to what is provided in Catalina Central. Satterley has provided the following information:

- Purchasers of 14 of the 26 dwellings completed in the past 12 months redeemed the rebate for installation of solar panel systems, a take-up rate of 54%. This represents an increase from 40% in the previous year.
- To achieve a system capable of generating 3kW of energy, 10 to 12 solar panels are required, covering a roof area of approximately 25m<sup>2</sup> - 30m<sup>2</sup>. Most homes built in Catalina would be capable of accommodating a 3.0kW system. The most common size of solar panel systems installed over the past 12 months has been 5.5kW to 6.66kW (18-20 panels).
- The front landscaping package proposed for Catalina Green will consist of a similar waterwise package to Catalina Central, including shrub planting, feature trees, turf, mulch and a reticulation system, including:
  - One street tree for traditional lots and two street trees for corner lots in accordance with the approved Catalina Central street tree masterplan.
  - A feature tree and shrubs planted within the property.

Satterley recommends that the period of eligibility for redemption of sales incentives, fencing and landscaping packages and solar and water efficient fittings/appliances rebates, is increased due to extended building construction timeframes, as follows:

- Single-storey homes extended from 18 months to 24 months
- Double-storey homes extended from 24 months to 30 months

Satterley has advised that the extended eligibility periods is necessary as a result of increased building construction timeframes due to increased sales and skilled labour and materials shortages resulting from Government building stimulus grants and other COVID-related impacts, following consultation with many of the major volume home builders in Perth.

Satterley considers the ability for homeowners to achieve and utilise the sales incentives is important for the overall street appeal of the project. Should a number of homeowners be unable to claim the uniform fencing and landscaping packages there is a chance (particularly within Catalina Green) it will remain unfinished which will impact on project presentation and potentially effect sales.

It has also indicated that the sales incentives form part in the accreditation of Catalina as a 6 element UDIA EnviroDevelopment project. Should the number of homes taking the incentives decline to point where UDIA do not believe them to be worthy of inclusion within the assessment the project could lose its accreditation.

Satterley considers that the sales incentives offered previously in Catalina have been well received by purchasers, incentivise the early construction of homes, encourage sustainability and promote quality streetscapes and similar proposed sales incentives for Catalina Green should also be effective.

## **CONCLUSION**

Satterley has recommended that Catalina Green be subject to a similar set of Purchaser Terms, Conditions and Incentives to Catalina Central, which have operated well under varying market conditions.

The proposed changes to the solar energy rebate reflect contemporary consumer requirements and will enhance Catalina's sustainability credentials and are supported.

The recommended changes to the period of eligibility for redemption of sales incentives, is considered necessary as a result of increased building construction timeframes in Perth. The utilisation of the sales incentives, in particular the fencing and landscaping packages, is important to maintain a high project presentation. It is also noted that the sales incentives are integral to retaining Catalina's 6 element UDIA EnviroDevelopment accreditation.

The recommended Purchaser Terms, Conditions and Incentives generally reflect industry and competing estates' standards. They are considered appropriate in qualifying purchasers entering into the purchase of a lot, while recognising the timeframes typically involved in obtaining finance approval. It is recommended that the proposed Purchaser Terms, Conditions and Incentives be applied from the commencement of lot sales in Catalina Green to August 2022, as recommended by Satterley.

The costs associated with the Purchaser Terms, Conditions and Incentives are accommodated in the approved Catalina Project Budget FYE 2022 and proposed to be included in the draft TPRC Budget FYE 2022.

It is further recommended that Satterley be requested to review the Purchaser Terms, Conditions and Incentives for Catalina Green lots for the Council's consideration in August 2022.

## 8.4 PROJECT FORECAST (2021)

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<b>Responsible Officer:</b>	Manager Project Coordination
<b>Attachments:</b>	1. Project Forecast (2021) 2. Letter from Satterley Property Group dated 8 July 2021
<b>Voting Requirements:</b>	Simple Majority

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### MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Sandri, Seconded Cr Chester.

**That the Council:**

1. **RECEIVES** the Project Forecast (2021), prepared by the Satterley Property Group.
2. **REQUESTS** the Satterley Property Group to identify opportunities to increase lot income and reduce development costs in order to maximise financial returns to the member Councils while delivering environmental, social and economic objectives and provide a report on this matter for consideration at the Council's October 2021 meeting.

The Motion was put and declared CARRIED (7/0).

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### TPRC RECOMMENDATION TO THE MANAGEMENT COMMITTEE

That the Council:

1. RECEIVES the Project Forecast (2021), prepared by the Satterley Property Group.
  2. REQUESTS the Satterley Property Group to identify opportunities to increase lot income and reduce development costs in order to maximise financial returns to the member Councils while delivering environmental, social and economic objectives and provide a report on this matter for consideration at the Council's October 2021 meeting.
- 

### PURPOSE

To consider the Project Forecast (June 2021), as prepared by the Satterley Property Group (Satterley).

### POLICY REFERENCE

N/A

### LOCAL GOVERNMENT ACT/REGULATION

N/A

## PREVIOUS MINUTES

- Council Meeting – 15 April 2021 (Item 8.1 – Project Forecast Review)
- Council Meeting – 18 June 2020 (Item 9.5 – Project Forecast 2020)

## FINANCIAL/BUDGET IMPLICATIONS

Input into TPRC project and financial planning.

## RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 1</b>	<b>Risk Rating:</b>
Strategic – Common vision	Moderate
<b>Action:</b>	
Council to determine Project Forecast 2020 (Scenarios) which will provide a guide to the long term cashflow direction of the Project and to provide the basis of Project and financial planning and project profit.	

An updated Project Forecast will assist to guide project and financial planning.

## BACKGROUND

At its meeting of 20 June 2018, the Council approved the Project Forecast (2018).

The Project Forecast is intended as a general guide to the long term cashflow direction of the Project and to provide the basis of project and financial planning and the forecasted profit and distributions for the TPRC and member local governments.

At its meeting of 18 June 2020, the Council considered the Project Forecast (2020), as prepared by Satterley, which contained three long-term scenarios to assist the Council in determining the strategic direction of the Catalina Project, particularly in relation to lot sales rates and pricing. The Council resolved to defer consideration of the Project Forecast (2020) and request Satterley to update the Project Forecast Scenarios (2020) in light of amended lot pricing and supporting analysis. The Council also authorised engagement of an independent consultant to review the Project Forecast (2020), undertake a benchmarking exercise on key project elements and provide advice and recommendations to the Council.

A consideration for the review was the substantial reduction in project profit and distributions between the Project Forecast (2018) and the Project Forecast (2020), noting the \$84.2M cashflow reduction between the Project Forecast (2018) and the preferred Scenario 2 of the Project Forecast (2020).

In October 2020, CBRE (Valuers) was engaged to undertake an independent review of the Project Forecast (July 2020), undertake a benchmarking exercise on key project elements and provide advice and recommendations to the Council. CBRE's review concluded that the Project Forecast (July 2020) is an appropriate general guide for the Project and financial planning, providing only a very slight bias to conservatism with lot prices and escalations and the outlook of the market indicates the prospect for buoyant conditions in the short to medium term.

At its meeting of 15 April 2021, the Council received the CBRE report (December 2020) on the review of Project Forecast (July 2020) and requested Satterley to provide an updated Project Forecast that accounts for changing market conditions experienced in the later part of 2020 and early 2021.

## COMMENT

Satterley has provided an updated Project Forecast (2021), which is informed by market conditions, expectations on development costs and lot pricing and Project direction, as contained in Appendix 8.4 and summarised below.

### Project Forecast Assumptions

Satterley has made the following assumptions in preparing the Project Forecast (2021):

#### Lot Design/Yield

Design changes made since the Project Forecast (2018) have reduced total residential lot yield by 94 lots, despite a 1.84ha increase in residential saleable area. The reduction is primarily due to changes made in Catalina Green in respect to wider road reserves to accommodate tree retention and increased lot sizes, partially offset by an increase in lots in Catalina Central resulting from Stage 18C being subdivided for green-titled lots instead of being sold or developed as a grouped housing site. The breakdown by Precinct is shown below:

CHANGES TO PROJECT FORECAST	RESIDENTIAL YIELD			RESIDENTIAL SALEABLE AREA		
	2021	2018	VARIANCE	2021	2018	VARIANCE
Central	1,254	1,226	28	419,990m <sup>2</sup>	411,598m <sup>2</sup>	8,392m <sup>2</sup>
Beach	496	492	4	178,803m <sup>2</sup>	171,405m <sup>2</sup>	7,398m <sup>2</sup>
Green	645	771	(126)	206,322m <sup>2</sup>	203,758m <sup>2</sup>	2,564m <sup>2</sup>
<b>TOTAL</b>	<b>2,395</b>	<b>2,489</b>	<b>(94)</b>	<b>805,115m<sup>2</sup></b>	<b>786,761m<sup>2</sup></b>	<b>18,354m<sup>2</sup></b>

Saleable area for special sites has reduced by 38,475m<sup>2</sup>, due also to lots previously identified for grouped housing sites now intended for green-title lot subdivision.

#### Escalation

The Project Forecast (2021) uses 3% income escalation commencing July 2021 for the remainder of the Project, with cost escalation set at 7% over FYE 2022, reducing to 2% from July 2022 for the remainder of the project.

The Project Forecast (2021) assumed 4.0% income escalation and 2.5% cost escalation.

#### Pricing

Standard base prices used in the Project Forecast (2021) are as follows:

PRECINCT PRICES - 2021 PROJECT FORECAST	375m <sup>2</sup>	450m <sup>2</sup>
Central	235,000	265,000
Beach	345,000	385,000
Green Phase 1 (stages 36 and 37)	<i>Individually priced</i>	
Green Balance	<i>Avg. \$225,000 for avg. 312m<sup>2</sup> lot size</i>	

This compares to standard base pricing in the Project Forecast (FYE 2018):

PRECINCT PRICES - 2018 PROJECT FORECAST	375m <sup>2</sup>	450m <sup>2</sup>
Central	298,000	335,000
Beach	360,000	422,000
Green	269,000	n/a

Consequently, as detailed below, there is a significant reduction in lot income (\$54.3M) between the Project Forecast (2018) and Project Forecast (2021).

The base lot price reductions vary from between 4% and 8% in Catalina Beach to 7% in Catalina Green and 21% in Catalina Central. The basis for this is questionable given that:

- There has been a dramatic change in the state of the WA property market since 2019. Market conditions have improved dramatically and residential lot stock levels are now well below historical levels.
- Lot pricing in the most recent stage releases for 375m<sup>2</sup> lots has been approximately \$258,000 to \$270,000 in Catalina Central and \$365,000 to \$380,000 in Catalina Beach and for 450m<sup>2</sup> lots approximately \$280,000 to \$290,000 in Catalina Central and \$420,000 to \$440,000 in Catalina Beach.

#### Sales Rates

The new long-term sales rate in the Project Forecast (2021) has been set at eight per month, compared to a long-term average of 16 per month in the Project Forecast (2018), increasing the Project duration by seven years to FYE 2035.

#### Other Assumptions

- Marketing budget after FYE 2022 is set at 2.25% of lot income for project duration, community development at \$1,500 per lot sold.
- High quality estate presentation will be key to achieving the sales rates in the Project Forecast (2021). As such, unescalated maintenance budgets have been set at \$850,000 per annum.
- All Internal Rate of Return (IRR) calculations assume a notional land payment based on historical valuation estimate of \$77.4M at commencement of the Project, consistent with IRR methodology for other residential development projects.

#### **Comparison between Project Forecast (2018) and Project Forecast (2021)**

The Project Forecast (2021) indicates a significant reduction in project profit of \$100,376,897 since the Project Forecast (2018), with income reduced by \$54.3M and development costs increased by \$46.0M. The main drivers of variances in cashflow are detailed below:

#### Revenue

- The reduction in lot income is mainly attributable to the reduction to yield and lower base selling prices accounting for a \$40.6M unescalated reduction.
- Special site income has reduced by \$15.5M, of which \$15M relates to unescalated movements driven by a 38,475m<sup>2</sup> reduction in saleable area and the reduction of m<sup>2</sup> revenue rates for Catalina Green group housing sites.

#### Development Costs

- The increase to consultancy costs (\$1.5M) is due to the extended Project duration.
- Infrastructure costs have increased by \$8.3M.
- Lot production costs have increased by \$8.8M, with a \$9.3M escalation variance due to the deferral of works and extended duration from the Project Forecast (2018).
- Landscape costs have increased by \$10.8M from the Project Forecast (2018), mostly attributable to an increased scope of works for Catalina Green.
- Marketing and community development costs have increased by a combined \$3.3M, due to the extended Project duration.
- Administration costs have increased by \$12.7M, due the extended Project duration resulting in higher holding costs, such as rates, taxes, audits and maintenance.

### IRR

The reduced Project profit and extended Project duration has resulted in a reduction of capital IRR from 16.4% to 9.2% and the Project IRR from 18.4% to 14.2%.

### Distributions

Forecast distributions are typically smaller and paid over a longer period in the Project Forecast (2021) than indicated in the Project Forecast (2021) due to reduced cashflow and extended Project duration.

### **Risks to Achieving Project Forecast (2021)**

Satterley advises the following are key risks to achieving the outcomes of the Project Forecast (2021):

- Adverse impacts of the COVID-19 pandemic.
- Assumptions on sales rate and price escalation. A negative change in market sentiment due to micro or macro-economic factors could reduce sales rates and/or projected price escalation that would impact the size and timing of profit distributions.
- Delay in rezoning of the southern portion of the Project area for development currently within the landfill site buffer.
- Amendment to the requirements of local, state or federal government which could affect the lot yield and development costs.
- Environmental risks discovered during development including but not limited to archaeological, rare flora or fauna, native vegetation and contamination.
- The Project Forecast (2021) assumes that the WAPC will sell its landholding in the eastern cell to the TPRC for an assumed price of \$10.2M.

Satterley recommends that the Council accepts the Project Forecast (2021), whilst also acknowledging the inherent risk factors associated with this form of forecasting.

### **CONCLUSION**

The key objective of the Economic pillar of the Strategic Community Plan (2020), adopted by the Council at its February 2020 meeting, is to maximise returns for member Councils while delivering environmental, social and economic objectives.

The Project Forecast (2021) is a general guide to the long term cashflow direction of the Project due to the inherent uncertainties associated with forecasting over the lengthy timeframe of the Project's lifecycle. However, there is a reasonable expectation that the Project Forecast can be used by the TPRC as the basis of Project and financial planning and that the forecasted Project profit and distributions can be relied upon by the member local governments.

There has been a significant and concerning decline in Project profit since the first Project Forecast was undertaken, including a \$100.3M reduction between the 2018 and 2021 forecasts. It was noted in CBRE's review of the Project Forecast (July 2020) that Satterley has been conservative in its assumptions on lot prices and cost escalations and this appears to have continued in the updated Project Forecast (2021).

While it is open to the Council to approve the Project Forecast (2021), prepared by Satterley, for the purposes of the TPRC's financial and project planning, it is recommended that it not be approved in its current form and Satterley be requested to identify opportunities to increase lot income and reduce development costs in order to maximise financial returns to the member Councils while delivering environmental, social and economic objectives.

## AUDIT COMMITTEE (5 AUGUST 2021)

### 8.5 TPRC DRAFT BUDGET FOR FYE 2022

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**Responsible Officer:** Chief Executive Officer

**Attachments:** Appendix: Draft Annual Budget Estimates for 2021/2022 including -

- Comprehensive Income Statement;
- Statement of Financial Activity;
- Rate Setting Statement.

**Voting Requirements:** Absolute Majority

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### AUDIT COMMITTEE RECOMMENDATION

Moved Cr Taylor, Seconded Cr Sandri.

**That the Council:**

1. **ADOPTS the Budget for the Tamala Park Regional Council for the year ending 30 June 2022, incorporating the following statements:**
  - (a) **Statement of Comprehensive Income, indicating an operating deficit of \$819,050.**
  - (b) **Statement of Financial Activity, showing surplus at end of year position of \$24,847,853.**
  - (c) **Rate Setting Statement, indicating no rates levied.**
2. **ADOPTS a percentage of 10% or \$5,000 whichever is the greater for the purposes of the reporting of material variances by Nature and Type monthly for the 2021/2022 financial year, in accordance with Regulation 34(5) of the *Local Government (Financial Management) Regulations 1996*.**

The Motion was put and declared CARRIED (4/0).

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### TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

**That the Council:**

1. **ADOPTS the Budget for the Tamala Park Regional Council for the year ending 30 June 2022, incorporating the following statements:**
  - (a) **Statement of Comprehensive Income, indicating an operating deficit of \$819,050.**
  - (b) **Statement of Financial Activity, showing surplus at end of year position of \$24,847,853.**
  - (c) **Rate Setting Statement, indicating no rates levied.**

2. ADOPTS a percentage of 10% or \$5,000 whichever is the greater for the purposes of the reporting of material variances by Nature and Type monthly for the 2021/2022 financial year, in accordance with Regulation 34(5) of the *Local Government (Financial Management) Regulations 1996*.
- 

**PURPOSE**

Consideration of the budget estimates for the financial year 1 July 2021 - 30 June 2022.

**LEGISLATION REFERENCE**

- *Local Govt Act 1995: Sect 6.2 Council Required, between 1 June and 31 August to adopt budget for financial year*
- *Local Govt (Financial Management) Regs 1996: Part 3 - Annual Budget form and content*
- *Guideline 8 - Opening Closing Funds - Annual Budget*
- *Local Government (Financial Mgt) Regs 1996: Reg 34 (5) Material Variance Reports [10%]*
- *Local Government (Audit) Regs 1996: Reg 13 Compliance Audit Item*

**RISK MANAGEMENT IMPLICATIONS**

<b>Risk Ref: 7 and 8</b>	<b>Risk Rating:</b>
TPRC Operations - Internal controls TPRC Operations – Financial Management of TPRC	Low
<b>Actions:</b>	
Independent oversight by external financial management practices; Internal compliance procedures for managing legislative requirements;	

The consideration of the TPRC Budget FYE 2022 is required under the *Local Government Act 1995* and necessary to ensure governance of financial activity and planning for the FYE 2022.

**FINANCIAL AND RESOURCE IMPLICATIONS**

*Approval of TPRC Budget FYE 2022*

**PREVIOUS MINUTES**

- Council Meeting – 8 August 2020 (Item 9.1 - TPRC Draft Budget for the FYE 2021)
- Council Meeting – 15 August 2019 (Item 9.6 - TPRC Draft Budget for the FYE 2020)
- Council Meeting – 16 August 2018 (Item 9.7 - TPRC Draft Budget for the FYE 2019)

**POLICY REFERENCE**

N/A

**BACKGROUND**

The Local Authority Budget sets out the programs, projects and allocation of resources required to perform the Municipal obligations and functions required by the *Local Government Act* and associated legislation.

The Budget is used as the base document for monthly financial reporting, for the formal Budget Review and for the Annual Financial Report, including financial performance ratios.

### PROJECT BUDGET FYE 2022

At its meeting of 17 June 2021, the Council considered the Project Budget FYE 2022, prepared by the Satterley Property Group (Satterley), and resolved to approve the Project Budget FYE 2022 as the basis of financial planning for the TPRC Budget FYE 2022.

The Project Budget FYE 2022 makes provision for the following key activities:

- Sales/Settlements
  - 110 sales;
  - 98 settlements;
  - Titles: 175 lots (Stage 18C – 28 lots, Stage 27B – 34 lots, Stage 28 – 34 lots, Stage 36 – 79 lots).
- Western Australian Planning Commission (WAPC) Land Acquisition (\$5.1M) – the Project Budget FYE 2022 assumes the acquisition of the WAPC land (\$10.2M) will be made through two payments, with the first payment in December 2021 and the second payment in December 2022. The land is located within Catalina Green, adjacent to Mitchell Freeway. The agreement to purchase is consistent with the Negotiated Planning Solution (2004) approved by the WAPC and the member Councils. The acquisition is pending finalisation of WAPC land disposal processes.
- Civil Construction and Bulk Earthworks (\$17.6M)
  - Stage 18C (Catalina Central);
  - Stage 27B (Catalina Beach);
  - Stage 29 (Catalina Beach);
  - Stage 36 (Catalina Green);
  - Stage 36- 37 Bulk Earthworks (Catalina Green).
- Infrastructure (\$7.8M)
  - Portofino Promenade / Longbeach Promenade extension - \$4.1M;
  - Foreshore Access road - \$1.6M;
  - Connolly Drive roundabout - \$1.9M.
- Landscape Construction (\$7.2M)
  - Foreshore Access road (\$0.7M);
  - Portofino Promenade/Longbeach Promenade extensions (\$0.4M);
  - Catalina Beach Foreshore Park (\$1.4M);
  - Catalina Beach Park Phase 2 (0.2M);
  - Stage 12/13/16 Greenlink and Connolly/Aviator roundabout (\$2.2M);
  - Stage 18C (\$0.2M);
  - Catalina Green – Stage 1 Park, Connolly and Neerabup Verges/Entries (\$0.7M);
  - Minor landscape works, including bore iron filter, conservation area revegetation, public art (\$0.4M);
  - Landscape Consultancy (\$0.7M).
- Marketing (\$0.4M)
  - Catalina branding;
  - Sales launch of Catalina Green;
  - Advertising for estate campaigns.
- Distributions to participant members - \$10M.

## DETAILS / DISCUSSION

1. In 2020/2021 the TPRC did not expend all projected operating allocations, as a result of deferral and delay in lot production/infrastructure expenditure, caused by unusually high construction activity in Western Australia. Consequently, the operating budget for the financial year was in surplus.
2. The TPRC Budget 2021/2022 is based on the Project Budget FYE 2022. It proposes sales and settlement targets which reflect improved sales activity across Western Australia, motivated by the Government building stimulus measures and positive economic conditions.
3. The comparison of projected income and expenditure for 2021/2022 with the previous year is shown in the following table.

<b>Net Result</b>	<b>Budget 2021/22 \$</b>	<b>Budget 2020/21 \$</b>
<b>Income</b>		
Investments	337,115	645,000
Proceeds Sale of Lots	34,575,138	34,688,724
Profit Disposal of Assets	60,500	785
Other income	22,380	23,935
<b>Total Income</b>	<b>34,995,133</b>	<b>35,358,444</b>
<b>Expenditure</b>		
Loss on Disposal of Assets	0	0
Depreciation	56,207	20,672
Employee Costs	648,534	749,760
Insurance	16,874	16,462
Utilities	6,663	6,500
Administration Expenses	339,762	258,150
Governance	171,005	177,078
<b>Total Expenditure</b>	<b>1,239,045</b>	<b>1,228,622</b>
<b>Net Result</b>	<b>33,756,088</b>	<b>34,129,822</b>
<b>Less Development of Land for Resale</b>		
Development Costs, Subdivisions	45,814,343	31,190,377
Equity Distribution	12,804,805	3,150,000
	<b>58,619,148</b>	<b>34,340,377</b>
<b>Net Change in Members Equity</b>	<b>(24,863,060)</b>	<b>(210,555)</b>
Plus Accumulated Surplus as at 30th June	53,278,035	46,917,288
Less Changes on Revaluation of Non- Current Assets	0	0
	<b>53,278,035</b>	<b>46,917,288</b>
<b>Total Members Equity</b>	<b>28,414,975</b>	<b>46,706,733</b>

4. The formal Budget papers will be circulated to Councillors separately. The emphasis of the budget is focused on initiatives in the following areas:
  - 4.1 Administration;
  - 4.2 Sales and Marketing;

- 4.3 Land Development Costs;
- 4.4 Revenue (sales revenue and investment income).

#### 4.1. Administration

This category provides for the operation of the TPRC administration.

Provision has been made for a recruitment consultant to assist Council with the search/recruitment for a permanent CEO and associated advertising (item E145452).

Additional resources to assist the Temporary CEO and to support the TPRC office governance requirements are also accommodated (item E145005).

#### 4.2. Sales and Marketing

Provision is made for the Sales and Marketing of the Project consistent with the Annual Plan FYE 2022 and Annual Marketing Strategy FYE 2022. The expenditure covered in this category is under item E145218 (Sales & Marketing). This category allows for expenditure associated with the following:

- Brand development;
- Lead generation to achieve sales targets;
- Promotion/Release of Catalina Green;
- Upgrading of estate signage;
- Advertising for estate campaigns;
- Project website improvements and sales collateral refinement.

#### 4.3. Land Development Costs

As a result of improved lot sales Satterley has recommended a significant civil and infrastructure construction program for 2021/2022.

The expenditure projected is shown in the following table:

Land & Special Sites Development	5,103,000
Consultants	433,863
Landscape	7,171,015
Infrastructure	7,816,331
Bulk Earthworks	2,434,211
Lot Production	15,204,546
Admin Land Development	1,258,573
Community Development	165,000
Contingency	1,999,327
Finance	(546,155)
	41,039,711

These are shown as Capital Costs in the Budget.

#### 4.4. Revenue

Indications are that interest rates will remain low and stable through 2021/2022. The estimated investment revenue is \$359,495. This assumes an investment rate of 0.56% per annum for 2021/2022.

To date there has been no call upon local authority funds to meet any operating or capital expenditure. This position is expected to continue in 2021/2022.

5. Financial Activity Statement

The Financial Activity Statement 2021/2022 (Appendix 8.1) shows the TPRC cashflow position for 2021/2022. This assumes income from the sale of lots of \$29,575,138. The Draft Annual Budget for 2021/2022 predicts that the TPRC can meet all cashflow obligations without the need for a finance or overdraft facility.

6. Material Variance

Regulation 34(5) of the *Local Government (Functions and General) Regulations 1996* specifically requires Local Governments in each financial year, to adopt a percentage or value to be used in the Statements of Financial Activity. In previous years the TPRC used 10% for reporting material variances. This is considered an appropriate measure of variance that has resulted in reporting of minor variations in total cost terms.

It is recommended that the Council adopt a percentage of 10% or \$5,000 whichever is the greater for the purpose of reporting material variances by Nature and Type monthly for 2021/2022.

7. Distributions

The Draft TPRC Budget for 2021/2022 predicts Distributions to the seven participant members totalling \$10.0M. It is anticipated that the Distributions are to be made in December 2021 and June 2022.

**CONCLUSION**

The Draft TPRC Budget for 2021/2022 is based on the Project Budget FYE 2022 approved by Council in June 2021 as the basis of financial planning for the TPRC Budget FYE 2022.

It is also consistent with the Annual Plan FYE 2022 approved by Council at its meeting of 17 June 2021.

It forecasts a positive sales and settlement outcome as a result of the improved land sales market across Western Australia and includes substantial lot production, infrastructure and landscaping programs, as recommended by Satterley.

It forecasts that the TPRC can meet all cashflow obligations without the need to call upon member local government funds to meet any operating or capital expenditure. The Draft TPRC Budget FYE 2021/2022 predicts Distributions to the participant members of \$10.0M.

The Draft TPRC Budget for FYE 2022 is recommended for adoption.

## 8.6 TAMALA PARK REGIONAL COUNCIL MEETING PROCEDURES LOCAL LAW 2021

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<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	Proposed Tamala Park Regional Council Meeting Procedures Local Law 2021
<b>Voting Requirements:</b>	Absolute Majority

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### AUDIT COMMITTEE RECOMMENDATION

Moved Cr Lagan, Seconded Cr Sandri.

That the Council:

1. **NOTES** the Notice of the Chair, in accordance with Section 3.12 of the *Local Government Act 1995* and the *Local Government (Functions and General) Regulations 1996*, of the purpose and effect of Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021.
2. **APPROVES** the Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021, for the purposes of public advertising, under section 3.16 of the *Local Government Act 1995*; and **INVITES** submissions to the Tamala Park Regional Council Meeting Procedures Local Law 2021 by way of a state-wide public notice.
3. **AUTHORISES** a copy of the proposed Tamala Park Regional Council Meeting Procedures Local Law 2021 to be sent to the Minister for Local Government, Sport and Cultural Industries under section 3.12 of the *Local Government Act 1995*.
4. **NOTES** that the matter will be referred back to Council for consideration following advertising in accordance with (2) above and consideration of submissions.

The Motion was put and declared CARRIED (4/0).

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### TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council:

1. **NOTES** the Notice of the Chair, in accordance with Section 3.12 of the *Local Government Act 1995* and the *Local Government (Functions and General) Regulations 1996*, of the purpose and effect of Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021.
2. **APPROVES** the Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021, for the purposes of public advertising, under section 3.16 of the *Local Government Act 1995*; and **INVITES** submissions to the Tamala Park Regional Council Meeting Procedures Local Law 2021 by way of a state-wide public notice.

3. AUTHORISES a copy of the proposed Tamala Park Regional Council Meeting Procedures Local Law 2021 to be sent to the Minister for Local Government, Sport and Cultural Industries under section 3.12 of the *Local Government Act 1995*.
  4. NOTES that the matter will be referred back to Council for consideration following advertising in accordance with (2) above and consideration of submissions.
- 

**PURPOSE**

The purpose of this report is to give notice of the purpose and effect of Tamala Park Regional Council Meeting Procedures Local Law 2021 and seek Council’s approval for the public advertising, in accordance with 3.16 of the *Local Government Act 1995 (the Act)*, of the Tamala Park Regional Council Meeting Procedures Local Law 2021.

**LEGISLATION REFERENCE**

*Local Government Act 1995; s3.16*  
*Local Government (Functions and General) Regulations 1996; r3*  
*Local Government Act 1995, s1.7 and s1.8*

**RISK MANAGEMENT IMPLICATIONS**

<b>Risk Ref: 7</b>	<b>Risk Rating:</b>
TPRC Operations – Internal Controls	Low
<b>Action / Strategy to Manage:</b>	
Management Policies and Procedures reviewed and approved by Council.	

The review and approval of the TPRC Meeting Procedures (Local Law) is required to comply with Section 3.16(1) of the *Local Government Act 1995* and to effect good governance and conduct of Council meetings.

**FINANCIAL AND RESOURCE IMPLICATIONS**

Expenditure under this matter will be incurred under Item E145029 (Advertising Public / Statutory):

Budget Amount:	\$	17,000
Spent to Date:	\$	567
Balance:	\$	16,433

*Note: Refers to Budget FYE 2022, to be considered in Item 8.5.*

**BACKGROUND**

The TPRC Standing Orders Local Law 2006 was adopted by Council on 20 July 2006 and published in the Government Gazette on 4 August 2006. In accordance with section 3.16(1) of *The Local Government Act 1995* Local Laws are required to be periodically reviewed.

**DETAILS / DISCUSSION**

The procedure for making local laws is detailed in Section 3.12(2) of the Act which states that the first action in the process of making a local law is for the Chair to give notice to the meeting

of the *purpose* and *effect* of the proposed local law. Regulation 3 of the *Local Government (Functions and General) Regulations 1996* states that this is achieved by ensuring that:

- (a) the purpose and effect of the proposed local law is included in the agenda for that meeting
- (b) the minutes of the meeting of the Council include the purpose and effect of the proposed local law.

The *purpose* and *effect* of the proposed Tamala Park Regional Council Meeting Procedures Local Law 2021 is as follows:

The *purpose* of the proposed TPRC Meeting Procedures Local Law 2021 is to provide the rules that apply to the conduct of meetings of the Council and its Committees.

The *effect* of the Tamala Park Regional Council Meeting Procedures Local Law 2021 is intended to result in:

- (a) better decision making by the Council and its Committees;
- (b) the orderly conduct of meetings dealing with Council business;
- (c) better understanding of the process of conducting meetings;
- (d) more efficient and effective use of time at meetings.

A review of the TPRC Standing Orders 2006 has been undertaken in line with Section 3.16 of the Act, copy attached at Appendix 8.6.

The review identified a number of opportunities to improve the overall arrangement and operation of the Local Law. Due to the number of changes identified to the existing Standing Orders, a new local law is proposed which reflects more contemporary standards /requirements. The TPRC Meeting Procedures Local Law 2021 is based on similar Meeting Procedures Local Laws at the City of Stirling and Mindarie Regional Council.

The development of local laws requires statutory advertising and consultation with members of the public throughout the local law-making process. This includes giving state-wide public notice advertising the proposed local law and inviting submissions to be made within no less than six weeks from the date of advertising, including:

- (a) advertising in a newspaper circulating throughout the state;
- (b) displaying a public notice at the TPRC Administration Building;
- (c) advertising on the TPRC website;
- (d) providing a copy of the notice and a copy of the proposed local law to the Minister responsible for the Act under which the proposed local law is being made.

Following the completion of the statutory advertising and consultation a report will be presented to Council for consideration. The Council is then to consider the recommendations in the report and may, by an absolute majority, proceed with the Local Law as proposed, or make minor alterations to the extent that the final document is not significantly different to that which was put to public notice. Following the required advertising and consideration of submissions it is anticipated that the current Standing Orders may be repealed.

The adopted local law will then need to be published in the Government Gazette, with a copy to be sent to the Minister, and a memorandum to be sent to the Parliament's Joint Standing Committee.

After the local law being published in the Gazette the Council is to give public notice:

- (a) Stating the title of the local law; and

- (b) Summarizing the purpose and effect of the local law (specifying the date on which it comes into operation); and
- (c) Advising that the local law is published on the TPRC's official website and that copies of the local law may be inspected at or obtained from the TPRC's Administration Office.

A local law made under section 3.12 of *the Local Government Act 1995* comes into operation on the day on which it is published in the *Gazette* or on such later day as may be specified in the local law.

## CONCLUSION

The review of the TPRC Standing Orders 2006 has been undertaken in line with Section 3.16 of the Act, with the resultant consolidation of the Tamala Park Regional Council Meeting Procedures Local Law 2021.

The Tamala Park Regional Council Meeting Procedures Local Law 2021 is consistent with current legislative requirements and reflects more contemporary standards/requirements.

The following is recommended:

1. That the Chair gives Notice, in accordance with section 3.12 of the Act and the *Local Government (Functions and General) Regulations 1996*, of the purpose and effect of Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021 as follows:

The *purpose* of the proposed TPRC Meeting Procedures Local Law 2021 is to provide the rules that apply to the conduct of meetings of the Council and its Committees.

The *effect* of the Tamala Park Regional Council Meeting Procedures Local Law 2021 is intended to result in:

- (a) better decision making by the Council and its Committees;
  - (b) the orderly conduct of meetings dealing with Council business;
  - (c) better understanding of the process of conducting meetings;
  - (d) more efficient and effective use of time at meetings
2. That Council approves the Tamala Park Regional Council (TPRC) Meeting Procedures Local Law 2021, for the purposes of public advertising, under section 3.16 of the *Local Government Act 1995*; and invites submissions to the Tamala Park Regional Council Meeting Procedures Local Law 2021 by way of a state-wide public notice.
  3. Authorises a copy of the proposed Tamala Park Regional Council Meeting Procedures Local Law 2021 to be sent to the Minister for Local Government, Sport & Cultural Industries under section 3.12 of the *Local Government Act 1995*.
  4. Notes that the matter will be referred back to Council for consideration following advertising in accordance with (2) above and consideration of submissions.

## 8.7 PAYMENT OF DISTRIBUTIONS POLICY

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<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	Payment of Distributions Policy (August 2021)
<b>Voting Requirements:</b>	Simple Majority

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### AUDIT COMMITTEE RECOMMENDATION

Moved Cr Lagan, Seconded Cr Sandri.

**That the Council APPROVES the Payment of Distributions Policy (2021).**

The Motion was put and declared CARRIED (4/0).

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### TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council APPROVES the Payment of Distributions Policy (2021).

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### PURPOSE

To consider the Payment of Distributions Policy (2021).

### LEGISLATION REFERENCE

- *Local Government Act: Sect 6.14*
- *Trustees Act 18-21*

### PREVIOUS MINUTES

Special Meeting of Council – 26 May 2021 (Item 7.2 – TPRC FYE 2021 Budget - Review of Distributions)

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 7</b>	<b>Risk Rating:</b>
TPRC Operations – Internal Controls	Low
<b>Action / Strategy to Manage:</b>	
Management Policies and Procedures reviewed and approved by Council.	

The TPRC Payment of Distributions Policy will provide clarity and consistency in the planning/payment of Distributions.

### FINANCIAL/BUDGET IMPLICATIONS

Nil

## **BACKGROUND**

At the Special Meeting of Council held on 26 May August 2020, the Council considered amendment to the TPRC Budget FYE 2021 to increase the distribution to member local governments from \$3.0M to \$9.00M and resolved to request that the CEO develop a Payment of Distributions Policy ahead of adoption of the TPRC Budget FYE 2022 in August 2021. It is noted that the resolution was made by Absolute Majority.

## **DETAILS / DISCUSSION**

In accordance with Council's resolution a TPRC Payment of Distributions Policy 2021 has been prepared for Council's consideration.

The Payment of Distributions Policy includes the following Objectives:

- Consideration of the forecast profits and the cash reserves required to be retained by the TPRC to fund future development of the Catalina Project;
- Have regard to the approved Project Forecast and approved TPRC Budget;
- Must align with the TPRC's objectives and maximize its value for member local governments.

In determining the dividend amount and timing the Payment of Distributions Policy requires that the following matters be taken into consideration:

- Predicted market and economic conditions;
- Risks to achieving forecast revenue and potential for cost overruns;
- Maintaining a minimum cash flow balance of \$15M;
- Avoiding need for member contributions;
- The Catalina Project Forecast.

The Policy indicates that the timing of payments will generally be made as follows:

- Distributions forecast to be \$3.0M or less in December each year;
- Distributions forecast to be greater than \$3.0M to be made in two instalments, the first in December and the second in June.

## **CONCLUSION**

The Payment of Distributions Policy 2021 is recommended for adoption.

## 8.8 AUDIT COMMITTEE AUDIT CHARTER & ANNUAL AUDIT PLAN REVIEW

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<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	1. Audit Committee Audit Charter 2. Annual Audit Plan FYE 2022
<b>Voting Requirements:</b>	Simple Majority

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### AUDIT COMMITTEE RECOMMENDATION

Moved Cr Taylor, Seconded Cr Lagan.

**That Council APPROVES the TPRC Audit Charter (2022) and ADOPTS the Audit Plan 2021/2022.**

The Motion was put and declared CARRIED (4/0).

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### TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That Council APPROVES the TPRC Audit Charter (2022) and ADOPTS the Audit Plan 2021/2022.

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### PURPOSE

For Council to consider and approve the TPRC Audit Charter and Annual Audit Plan 2021/2022.

### LEGISLATION REFERENCE

- *Local Government Act: Sect 7.1*
- *Regs - Local Government (Audit) 1996*

### PREVIOUS MINUTES

- Council Meeting – 18 June 2020 (Item 9.2 - Audit Committee Audit Charter & Annual Plan Review)
- Council Meeting – 15 August 2019 (Item 9.10 - Audit Committee Audit Charter & Annual Plan Review)

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 7</b>	<b>Risk Rating:</b>
TPRC Operations – Internal Controls	Low
<b>Action / Strategy to Manage:</b>	
Management Policies and Procedures reviewed and approved by Council.	

The review and endorsement of the TPRC Audit Charter and Annual Audit Plan 2021/2022 is necessary to comply with *Local Government (Financial) Regulations* and to achieve good governance oversight.

## **FINANCIAL AND RESOURCE IMPLICATIONS**

Nil

## **BACKGROUND**

The Audit Committee has specific obligations prescribed by the Act and audit regulations. The Audit Committee also has obligations and responsibilities set out in the adopted Audit Charter.

The principal activities of the Audit Committee are as follows:

- Review of the draft budget and review of the formal budget review to be undertaken between 1 January – 31 March;
- Review of the format of financial statements;
- Review of the Annual Compliance Return;
- Review of the Annual Financial Report and recommendation for adoption of the Annual Financial Report to the Council.

## **DETAILS / DISCUSSION**

The Council approved the TPRC Audit Charter (April 2020) and the Audit Plan 2020/2021 at its meeting of 18 June 2020.

The Annual Audit Plan has been altered to reflect Audit Committee meetings during the next twelve months, proposed activities during that period, and additional policy requirements and is attached at Appendix 8.8.

## **CONCLUSION**

The TPRC Audit Charter (2021) and the Audit Plan FYE 2022 are recommended for adoption.

## 8.9 CREDIT CARD STATEMENT

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**Responsible Officer:** Chief Executive Officer

**Attachments:** TPRC Credit Card Statement for period May 2021 - June 2021

**Voting Requirements:** Simple Majority

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### AUDIT COMMITTEE RECOMMENDATION

Moved Cr Taylor, Seconded Cr Sandri.

**That the Audit Committee RECEIVES the statement summary for the CEO credit card for the period May - June 2021.**

The Motion was put and declared CARRIED (4/0).

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### TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Audit Committee RECEIVES the statement summary for the CEO credit card for the period May - June 2021.

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### PURPOSE

To present the TPRC CEO's corporate credit card statement to the Audit Committee.

### LOCAL GOVERNMENT ACT/REGULATION

N/A

### PREVIOUS MINUTES

- Audit Committee Meeting – 13 May 2021 (Item 8.10 – Credit Card Statement)
- Audit Committee Meeting – 8 February 2021 (Item 8.3 – Credit Card Statement)

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 8</b>	<b>Risk Rating:</b>
TPRC Operations - Financial Management of TPRC	Low
<b>Action:</b>	
Preparation and reporting on monthly accounts for Council approval. Management Policies and Procedures (Investment, Accounting Management).	

The submission of the the CEO's corporate credit card statements is required to provide appropriate oversight and governance of financial activity.

### FINANCIAL AND RESOURCE IMPLICATIONS

Nil

**BACKGROUND**

The TPRC Credit Card Policy requires the CEO's corporate credit card statements to be presented to the Audit Committee every four months for review.

**DETAILS / DISCUSSION**

There have been no unusual purchases and the use of the credit card has been consistent with TPRC Credit Card Policy for the period 1 May 2021 – 30 June 2021.

**8.10 CONFIDENTIAL: ANNUAL MARKETING PLAN FYE 2022**

*This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.1.*

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**8.11 CONFIDENTIAL: EXTENSION OF CIVIL CONSTRUCTION RATES CONTRACT**

*This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.2.*

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**8.12 CONFIDENTIAL: DEVELOPMENT MANAGEMENT AGREEMENT - KEY PEOPLE**

*This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.3.*

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**8.13 CONFIDENTIAL: MINDARIE REGIONAL COUNCIL LANDFILL BUFFER - GROUNDWATER MONITORING RESULTS UPDATE**

*This item satisfies the requirements of Section 5.23 d) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.4.*

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**8.14 CONFIDENTIAL: SALE OF TPRC LANDHOLDING**

*This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.5.*

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9. ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN
10. QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN
11. URGENT BUSINESS APPROVED BY THE CHAIR
12. GENERAL BUSINESS
13. DECISION TO MOVE TO CONFIDENTIAL SESSION

**That the Council:**

Move into Closed Session and exclude members of the press and public from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 5.23 of the *Local Government Act 1995*, as items 13.1 - Annual Marketing Plan FYE 2022, 13.2 - Civil Works Contract Extension, 13.3 - Development Management Agreement - Key Personnel, 13.4 MRC Landfill Buffer - Groundwater Monitoring Results Update and 13.5 Sale of TPRC Landholding come within the following provisions:

- c) *a contract entered into, or which may be entered into, by the TPRC and which relates to a matter to be discussed at a meeting (section 5.23(2)(c));*
- d) *legal advice obtained, or which may be obtained, by the local government and which relates to a matter to be discussed at the meeting; or*
- e) *a matter that if disclosed, would reveal –*
  - i) *Information that has a commercial value to a person; or*
  - ii) *Information about the business, professional, commercial or financial affairs of a person where the information is held by, or is about, a person other than the TPRC (section 5.23(2)(e)).*

14. FORMAL CLOSURE OF MEETING

# APPENDICES

# Appendix 7.2

28 July 2021

Mr Tony Arias  
Chief Executive Officer  
Tamala Park Regional Council  
PO Box 655  
INNALOO WA 6918

Dear Tony

### **Catalina Financial Report for Jun 2021**

Please find attached the Catalina Financial Report for Jun 2021. This report has been prepared on a cash basis and compares actual income and expenditure to the December 2020 approved budget for the period 1 Jun 2021 to 30 Jun 2021.

Residential settlement revenue for the year to date to 30 Jun 2021 is \$30.3m which is \$0.2m unfavourable to the approved 'December 2020' budget due to a lower average sell price on lot mix with 1 more settlement than budget.

Sales for FYE2021 are \$3.7m ahead of budget due to 7 more sales to date and favourable selling prices \$15k/lot.

Overall FYE2021 expenditure is \$18.6m under budget per the approved 'December 2020' budget, with \$7.8m spent against a budget of \$26.4m. The main areas of variances are summarised below:

- Land payment of \$5.1m budgeted for May not yet required
- Lot Production is \$6.7m under budget, noting the following variances:
  - Stages 28-31 Earthworks \$1.2m under budget as earthworks now undertaken a stage at a time;
  - Stages 36-40 Earthworks \$0.8m under budget;
  - Stage 16A \$1.6m under budget due to re-configuration of the stage;
  - Stage 18B \$0.5m under budget as works yet to commence;
  - Stage 18C \$0.5m under budget due to timing of invoice payments;
  - Stage 27A \$1.2m under budget due to timing of invoice payments;
  - Stage 28 \$0.6m under budget due to timing of invoice payments;
  - \$0.3m combined minor variances.
- Landscaping is \$876k under budget due to minor variances across multiple jobs.
- Infrastructure Spend is \$3.9m under budget, noting the following variances:
  - Connolly Drv Aviator Blvd Intersection \$1.5m under budget;
  - Foreshore Access Rd \$0.9m under budget;
  - Portofino Extension \$0.5m under budget;
  - Longbeach Promenade Extension \$0.9m under budget as works now scheduled to commence in Oct-21;
  - \$0.1m combined minor variances

- Indirect Consultants are \$17k under budget due to timing of invoice payments.
- P&L expenditure is \$2.1m under budget, noting the following variances:
  - Sales & Marketing \$258k under budget due to favourable selling conditions and limited stock;
  - Community and Development \$109k under budget due timing of invoice payments;
  - Maintenance \$155k under budget due to timing of invoice payments;
  - Rates & Taxes \$173k under budget as full provisional amounts not yet required;
  - Contingency \$1,206k not required;
  - \$168k Combined minor variances for other Overheads.

Please refer to the attached Cashflow Analysis for a more detailed analysis of actual to budget variances. Should you have any queries on this report, please do not hesitate to contact me.

Yours faithfully



**Ross Carmichael**  
General Manager Finance

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Jun 2021			Year to date Vs Budget to Jun 2021			Project to date Vs Budget to Jun 2021			Bud Comparison: Dec 20 Approved	
Job Description	Account Description	Actual 1 month to Jun 2021	Budget 1 month to Jun 2021	Variance	YTD to Jun 2021	YTD budget	Variance	PTD to Jun 2021	PTD budget	Variance	Comments regarding variance	
<b>REVENUE</b>												
Settlements	Settlement revenue	625,000	2,346,075	(1,721,075)	30,279,500	30,462,568	(183,068)	274,663,000	274,846,068	(183,068)	94 settlements YTD ex GST Margin scheme. GST Margin as detailed in Burgess Rawson valuations Includes Commission and Management Fees Penalty interest income on settlements Construction Recycling, Fencing, Landscape, Shared Bore, Solar, and Display Builder Rebates	
Margin GST	Margin GST	(8,575)	(31,818)	23,243	(330,967)	(415,794)	84,827	(3,915,603)	(4,000,430)	84,827		
Direct Selling Costs		(28,134)	(107,654)	79,520	(1,375,644)	(1,396,965)	21,321	(12,536,333)	(12,521,654)	(14,679)		
Interest Income		0	0	0	5,799	0	5,799	90,913	85,114	5,799		
Forfeited Deposits		0	0	0	4,545	4,545	0	27,273	27,273	0		
Other Income	Special sites revenue	0	0	0	0	0	0	3,728,594	3,728,594	0		
Rebate Allowance		(29,405)	(113,892)	84,487	(211,024)	(1,322,668)	1,111,644	(6,149,534)	(7,800,798)	1,651,264		
		558,885	2,092,711	(1,533,825)	28,372,210	27,331,687	1,040,524	255,908,311	254,364,167	1,544,144		
<b>LOT PRODUCTION</b>												
<b>Completed Earthworks</b>												
Earthworks Stages 25-27	Siteworks / Earthworks	0	0	0	0	0	0	13,529,541	13,529,541	(0)		
	Direct Consultants	0	0	0	0	3,335	3,335	3,603,087	3,603,087	(0)		
<b>Total Earthworks Stage 25-27</b>		0	0	0	0	3,335	3,335	186,216	192,859	6,643		
Earthworks Stages 28-31	Siteworks / Earthworks	0	273,396	273,396	0	1,093,585	1,093,585	3,789,303	3,795,945	6,643		
	Direct Consultants	0	0	0	0	121,925	121,925	0	1,093,585	1,093,585		
<b>Total Earthworks Stage 28-31</b>		0	273,396	273,396	0	1,215,510	1,215,510	0	1,215,510	1,215,510		
Earthworks Stages 36-40	Siteworks / Earthworks	0	368,662	368,662	14,720	737,323	722,603	14,720	737,323	722,603		
	Direct Consultants	0	9,375	9,375	0	95,000	95,000	0	95,000	95,000		
<b>Total Earthworks Stage 36-40</b>		0	378,037	378,037	14,720	832,323	817,603	14,720	832,323	817,603		
<b>Completed Stages</b>												
Stage 14B	Siteworks / Earthworks	0	0	0	0	0	0	46,092,294	46,092,295	1		
	Authorities Fees	0	0	0	0	0	0	482,855	500,850	17,995		
	Direct Consultants	0	0	0	0	0	0	110,991	110,991	0		
<b>Total Stage 14B</b>		0	0	0	0	0	0	17,639	17,639	0		
Stage 16A	Siteworks / Earthworks	0	0	0	1,352,625	2,651,400	1,298,775	611,485	629,480	17,995		
	Authorities Fees	0	0	0	121,461	336,256	214,796	1,352,625	2,651,400	1,298,775		
	Direct Consultants	0	14,041	14,041	77,531	126,795	49,264	131,304	346,100	214,796		
<b>Total Stage 16A</b>		0	14,041	14,041	1,551,617	3,114,451	1,562,834	95,136	144,400	49,264		
Stage 16B	Direct Consultants	0	0	0	0	0	0	1,579,066	3,141,900	1,562,834		
<b>Total Stage 16B</b>		0	0	0	0	0	0	26,000	26,000	0		
Stage 17A	Siteworks / Earthworks	0	0	0	0	0	0	26,000	26,000	0		
	Authorities Fees	0	0	0	0	0	0	732,033	732,033	0		
	Direct Consultants	0	0	0	0	0	0	161,279	161,279	0		
<b>Total Stage 17A</b>		0	0	0	0	5,000	5,000	110,250	115,250	5,000		
Stage 17B	Siteworks / Earthworks	0	0	0	0	0	0	1,003,563	1,008,563	5,000		
	Authorities Fees	0	0	0	0	0	0	1,273,015	1,273,015	0		
	Direct Consultants	0	0	0	0	0	0	194,411	194,411	0		
<b>Total Stage 17B</b>		0	0	0	0	11,320	11,320	180,869	192,189	11,320		
Stage 18B	Siteworks / Earthworks	0	0	0	0	481,909	481,909	1,648,295	1,659,615	11,320		
	Authorities Fees	0	0	0	0	3,510	3,510	1,486,381	1,968,290	481,909		
	Direct Consultants	0	0	0	0	0	0	267,438	270,948	3,510		
<b>Total Stage 18B</b>		0	0	0	0	485,419	485,419	1,945,209	2,430,628	485,419		
Stage 18C	Siteworks / Earthworks	0	152,650	152,650	0	305,300	305,300	0	305,300	305,300		
	Authorities Fees	0	0	0	5,539	0	(5,539)	5,539	0	(5,539)		
	Direct Consultants	1,120	24,156	23,036	5,370	193,244	187,874	5,370	193,244	187,874		
<b>Total Stage 18C</b>		1,120	176,806	175,686	10,909	498,544	487,635	10,909	498,544	487,635		
Stage 25	Siteworks / Earthworks	0	0	0	0	63,266	63,266	5,523,981	5,587,247	63,266		
	Authorities Fees	0	0	0	0	0	0	212,929	212,929	0		
	Direct Consultants	0	0	0	0	21,020	21,020	280,279	297,991	17,713		
<b>Total Stage 25</b>		0	0	0	0	84,286	84,286	6,017,188	6,098,167	80,979		
Stage 26	Siteworks / Earthworks	0	0	0	2,202	163,792	161,590	1,273,228	1,199,122	(74,106)		
	Authorities Fees	0	0	0	0	32,851	32,851	239,777	498,507	258,729		
	Direct Consultants	0	0	0	0	17,532	17,532	144,968	162,500	17,532		
<b>Total Stage 26</b>		0	0	0	2,202	214,175	211,973	1,657,973	1,860,129	202,155		

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Jun 2021			Year to date Vs Budget to Jun 2021			Project to date Vs Budget to Jun 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Jun 2021	Budget 1 month to Jun 2021	Variance	YTD to Jun 2021	YTD budget	Variance	PTD to Jun 2021	PTD budget	Variance	Comments regarding variance
Stage 27A	Siteworks / Earthworks	0	0	0	702,811	1,757,811	1,055,000	702,811	1,765,993	1,063,182	
	Authorities Fees	0	0	0	121,204	197,050	75,846	131,379	207,225	75,846	
	Direct Consultants	0	0	0	78,248	104,750	26,502	78,248	104,750	26,502	
<b>Total Stage 27A</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>902,264</b>	<b>2,059,611</b>	<b>1,157,347</b>	<b>912,439</b>	<b>2,077,968</b>	<b>1,165,529</b>	
	Authorities Fees	0	0	0	1,074	0	(1,074)	1,074	0	(1,074)	
Stage 27B	Direct Consultants	10,181	13,239	3,058	23,756	13,239	(10,517)	23,756	13,239	(10,517)	
<b>Total Stage 27B</b>		<b>10,181</b>	<b>13,239</b>	<b>3,058</b>	<b>24,830</b>	<b>13,239</b>	<b>(11,591)</b>	<b>24,830</b>	<b>13,239</b>	<b>(11,591)</b>	
Stage 28	Siteworks / Earthworks	679,687	0	(679,687)	1,792,435	2,352,602	560,166	1,792,435	2,354,238	561,803	
	Authorities Fees	205,860	0	(205,860)	269,413	286,100	16,687	269,413	286,100	16,687	
	Direct Consultants	7,776	4,933	(2,843)	125,275	152,900	27,625	125,275	152,900	27,625	
<b>Total Stage 28</b>		<b>893,323</b>	<b>4,933</b>	<b>(888,390)</b>	<b>2,187,124</b>	<b>2,791,602</b>	<b>604,478</b>	<b>2,187,124</b>	<b>2,793,238</b>	<b>606,114</b>	
	Authorities Fees	0	0	0	3,221	0	(3,221)	3,221	0	(3,221)	
<b>Total Stage 29</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>3,221</b>	<b>0</b>	<b>(3,221)</b>	<b>3,221</b>	<b>0</b>	<b>(3,221)</b>	
	Authorities Fees	0	0	0	2,928	0	(2,928)	2,928	0	(2,928)	
<b>Total Stage 30</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,928</b>	<b>0</b>	<b>(2,928)</b>	<b>2,928</b>	<b>0</b>	<b>(2,928)</b>	
	Authorities Fees	0	0	0	4,197	0	(4,197)	4,197	0	(4,197)	
<b>Total Stage 31</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>4,197</b>	<b>0</b>	<b>(4,197)</b>	<b>4,197</b>	<b>0</b>	<b>(4,197)</b>	
Stage 36	Direct Consultants	0	20,525	20,525	0	123,148	123,148	0	123,148	123,148	
<b>Total Stage 36</b>		<b>0</b>	<b>20,525</b>	<b>20,525</b>	<b>0</b>	<b>123,148</b>	<b>123,148</b>	<b>0</b>	<b>123,148</b>	<b>123,148</b>	
Various Stages	Clearance Bonds	0	0	0	653,287	599,757	(53,530)	896,155	842,625	(53,530)	
<b>TOTAL LOT PRODUCTION</b>		<b>904,625</b>	<b>880,976</b>	<b>(23,648)</b>	<b>5,357,299</b>	<b>12,051,721</b>	<b>6,694,422</b>	<b>81,956,440</b>	<b>88,668,857</b>	<b>6,712,417</b>	Within budget
<b>LANDSCAPING</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,149,264</b>	<b>7,149,264</b>	<b>0</b>	
<b>Completed Landscaping</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,332,634</b>	<b>1,328,968</b>	<b>(3,666)</b>	Within total FY21 Landscaping budget
Stage 11 Landscape Consultancy	Landscape Construction	0	0	0	0	0	0	162,929	162,929	0	
Stage 11 Landscape Consultancy	Landscape Consulting	0	0	0	570	570	0	236,650	243,203	6,553	
Stage 12 Landscaping	Landscape Construction	0	0	0	0	6,553	6,553	27,377	27,377	0	
Stage 12 Landscaping	Landscape Consulting	0	0	0	0	0	0	12,013	8,430	(3,583)	
Stage 14A Landscaping	Landscape Construction	0	0	0	0	0	0	216,700	216,700	0	
Stage 14A Landscaping	Landscape Consulting	0	0	0	0	0	0	15,457	15,457	0	
Stage 14B Landscaping	Landscape Construction	0	0	0	0	0	0	115,933	115,933	0	
Stage 14B Landscaping	Landscape Consulting	0	0	0	0	0	0	18,838	18,838	0	
Stage 15 Landscaping	Landscape Construction	0	0	0	0	0	0	47,600	0	(47,600)	
Stage 15 Landscaping	Landscape Consulting	0	0	0	0	0	0	11,303	11,303	0	
Stage 16A Landscaping	Landscape Construction	0	0	0	10,542	0	(10,542)	213,992	203,449	(10,542)	
Stage 16A Landscaping	Landscape Consulting	0	0	0	0	0	0	2,720	2,720	0	
Stage 17 Landscaping	Landscape Construction	0	0	0	0	36,961	36,961	228,092	265,053	36,961	
Stage 17 Landscaping	Landscape Consulting	0	0	0	0	0	0	28,012	28,012	0	
Stage 10 Biodiversity Conservation Area	Landscape Construction	0	0	0	10,697	0	(10,697)	22,797	0	(22,797)	
Stage 10 Biodiversity Conservation Area	Landscape Consulting	0	0	0	0	0	0	44,219	44,219	0	
Seed Collection	Landscape Construction	0	0	0	0	0	0	269,451	269,451	0	
School Oval	Landscape Consulting	0	0	0	0	0	0	19,688	19,688	0	
Marmion Ave Eastern Verge Upgrade	Landscape Construction	0	0	0	0	0	0	64,091	64,091	0	
Marmion Ave Eastern Verge Upgrade	Landscape Consulting	0	0	0	0	0	0	889	0	(889)	
Western Cell POS2	Landscape Construction	0	0	0	506	0	(506)	506	0	(506)	
Catalina Beach Foreshore Node / Beach Connect	Landscape Construction	0	0	0	22	166,095	166,073	3,941,470	4,107,543	166,073	
Catalina Beach Portofino Medians	Landscape Consulting	0	0	0	2,000	2,000	(0)	120,249	118,508	(1,741)	
Catalina Beach Greenlink Stage 25	Landscape Construction	0	0	0	115,331	106,903	(8,428)	378,074	369,646	(8,428)	
Catalina Beach Greenlink Stage 25	Landscape Consulting	36,456	12,625	(23,831)	5,735	35,000	29,266	354,111	383,377	29,266	
Preliminary Landscaping Consultancy	Landscape Construction	0	0	0	0	0	0	19,093	19,093	0	
Northern Biodiversity Conservation Area	Landscape Consulting	0	0	0	0	0	0	166,728	166,728	0	
Northern Biodiversity Conservation Area	Landscape Construction	0	0	0	0	0	0	11,504	11,504	0	
Public Open Space - Lot 8009	Landscape Consulting	0	0	0	0	0	0	32,157	58,826	26,669	
Public Open Space - Lot 8009	Landscape Construction	0	0	0	15,000	200,000	185,000	283,522	364,271	80,749	
Environmental Landscaping	Landscape Consulting	0	66,667	66,667	0	0	0	171,764	356,764	185,000	
Public Art	Landscape Construction	0	0	0	0	0	0	13,105	13,105	0	
Public Art	Landscape Consulting	0	0	0	0	0	0	37,080	(0)	(37,080)	
Fauna Relocation	Landscape Construction	0	0	0	0	0	0	47,579	65,389	17,810	
Stage 11 Landscape Phase 2	Landscape Consulting	0	0	0	0	0	0	743,690	761,500	17,810	

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Jun 2021			Year to date Vs Budget to Jun 2021			Project to date Vs Budget to Jun 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Jun 2021	Budget 1 month to Jun 2021	Variance	YTD to Jun 2021	YTD budget	Variance	PTD to Jun 2021	PTD budget	Variance	Comments regarding variance
Catalina Grove Initial Scoping Works	Landscape Consulting	0	0	0	0	3,197	3,197	16,803	20,000	3,197	Within budget
Catalina Central Landscape Upgrade	Landscape Construction	0	0	0	0	59,458	59,458	821,012	880,470	59,458	
Catalina Central Landscape Upgrade	Landscape Consulting	0	0	0	0	0	0	63,128	63,128	0	
Stage 12/13 Greenlink New Bore	Landscape Construction	0	0	0	0	129,646	129,646	70,354	200,000	129,646	
Marmion Ave Shrub Planting	Landscape Construction	0	0	0	1,469	0	(1,469)	18,751	17,282	(1,469)	
Bore 6	Landscape Construction	0	0	0	0	0	0	30,906	30,906	0	
Catalina Beach Stage 26 Landscaping	Landscape Construction	0	0	0	0	2,000	2,000	40,000	42,000	2,000	
Catalina Beach Stage 27 Landscaping	Landscape Construction	0	54,583	54,583	0	218,333	218,333	0	218,333	218,333	
Catalina Beach Stage 28 Landscaping	Landscape Construction	0	5,000	5,000	0	15,000	15,000	0	15,000	15,000	
Aviator Blvd Roundabouts Upgrade	Landscape Construction	0	0	0	0	60,000	60,000	0	60,000	60,000	
<b>TOTAL LANDSCAPING</b>		<b>36,456</b>	<b>138,875</b>	<b>102,419</b>	<b>290,097</b>	<b>1,165,931</b>	<b>875,834</b>	<b>18,096,149</b>	<b>18,967,894</b>	<b>871,744</b>	
<b>INDIRECT CONSULTANTS</b>											
Planning - indirect	Planning	25,250	21,170	(4,080)	250,976	255,375	4,399	2,632,761	2,647,060	14,299	Within budget
	Architect	0	744	744	0	7,439	7,439	15,100	23,539	8,439	
	Environmental	6,761	1,654	(5,107)	31,730	18,927	(12,803)	369,619	356,816	(12,803)	
	Geotechnical	0	642	642	0	6,421	6,421	12,300	18,721	6,421	
	Title - Survey & Legal fees	10,035	1,500	(8,535)	14,535	15,000	465	169,455	169,920	465	
	Engineering fees	1,613	4,272	2,658	53,426	50,442	(2,984)	292,686	289,702	(2,984)	
	Traffic planning	0	91	91	0	907	907	84,181	85,088	907	
	Landscaping consultancy	0	0	0	8,936	0	(8,936)	9,936	0	(9,936)	
	Miscellaneous Consultants	430	2,499	2,069	1,178	24,990	23,812	6,690	30,501	23,812	
	Planning - fire & safety	3,505	75	(3,431)	13,930	2,500	(11,430)	14,080	2,650	(11,430)	
	Planning - Hydrology	5,350	2,200	(3,150)	13,198	22,444	9,246	132,273	141,519	9,246	
	Planning - Sustainability	0	938	938	0	9,375	9,375	26,805	36,180	9,375	
	Acoustic & Noise Consult	2,200	0	(2,200)	8,265	0	(8,265)	8,265	0	(8,265)	
	Tree Mapping	2,790	200	(2,590)	2,790	2,000	(790)	4,406	3,616	(790)	
<b>TOTAL INDIRECT CONSULTANTS</b>		<b>57,934</b>	<b>35,983</b>	<b>(21,951)</b>	<b>398,965</b>	<b>415,819</b>	<b>16,854</b>	<b>3,778,558</b>	<b>3,805,313</b>	<b>26,754</b>	
<b>INFRASTRUCTURE</b>											
<b>Completed Infrastructure</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,110,854</b>	<b>11,110,854</b>	<b>-0</b>	Within total FY21 Infrastructure budget
Neerabup Rd Maroochydore Way Intersection		0	0	0	0	0	0	1,498,274	1,480,279	(17,995)	
Neerabup Rd Maroochydore Way Intersection		0	0	0	0	0	0	97,321	97,321	0	
Connolly Drive Aviator Blvd Intersection		0	396,320	396,320	93,119	1,585,280	1,492,161	102,519	1,594,680	1,492,161	
Connolly Drive Aviator Blvd Intersection		3,321	6,590	3,269	8,523	26,359	17,835	108,142	125,977	17,835	
Asbestos and rubbish removal - Gen Allowance		0	0	0	0	1,630	1,630	25,801	48,617	22,816	
Foreshore Access Road		0	214,233	214,233	0	856,933	856,933	2,600	859,533	856,933	
Foreshore Access Road		1,503	3,577	2,073	12,027	38,775	26,748	39,087	65,836	26,748	
Portofino Extension		0	129,750	129,750	0	519,000	519,000	1,500	520,500	519,000	
Portofino Extension		0	561	561	2,363	7,968	5,605	42,292	47,897	5,605	
Main 01 Bulk Earthworks Stg 20-24 Primary School & GHS		0	0	0	0	0	0	57,021	57,021	0	
Catalina Beach North/South Dual Use Path		0	0	0	680,742	730,000	49,258	680,742	730,000	49,258	
Catalina Beach North/South Dual Use Path		0	0	0	0	35,000	35,000	0	35,000	35,000	
Longreach Prom Extension		0	270,000	270,000	0	810,000	810,000	0	810,000	810,000	
Longreach Prom Extension		0	5,850	5,850	0	46,800	46,800	0	46,800	46,800	
Rubbish removal - General Allowance		0	0	0	0	0	0	17,314	17,314	0	
<b>INFRASTRUCTURE</b>		<b>4,824</b>	<b>1,026,880</b>	<b>1,022,056</b>	<b>796,774</b>	<b>4,657,745</b>	<b>3,860,971</b>	<b>13,783,467</b>	<b>17,647,629</b>	<b>3,864,162</b>	
<b>INFRASTRUCTURE REFUNDS</b>											
Neerabup Road Reimbursement		0	0	0	0	0	0	(432,548)	(432,548)	0	Within budget
Waste Water Pump Station (West)		0	0	0	0	0	0	(1,397,613)	(1,397,613)	0	
<b>INFRASTRUCTURE REFUNDS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,830,161)</b>	<b>(1,830,161)</b>	<b>0</b>	
<b>TOTAL INFRASTRUCTURE</b>		<b>4,824</b>	<b>1,026,880</b>	<b>1,022,056</b>	<b>796,774</b>	<b>4,657,745</b>	<b>3,860,971</b>	<b>11,953,306</b>	<b>15,817,467</b>	<b>3,864,162</b>	

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Jun 2021			Year to date Vs Budget to Jun 2021			Project to date Vs Budget to Jun 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Jun 2021	Budget 1 month to Jun 2021	Variance	YTD to Jun 2021	YTD budget	Variance	PTD to Jun 2021	PTD budget	Variance	Comments regarding variance
<b>SPECIAL SITES &amp; FIXED ASSETS</b>											
Lot 1 Group Housing Site Construction		0	0	0	0	0	0	172,782	172,782	0	
Removal of temp sales office		0	0	0	0	0	0	8,636	8,636	0	
Sales Office Building		0	0	0	0	0	0	573,050	573,981	932	
Sales Office Retrofit		0	0	0	0	0	0	11,186	3,440	(7,746)	
Sales Office Carparks		0	0	0	0	0	0	98,087	98,087	0	
Temp Sales office services		0	0	0	0	0	0	3,812	3,812	0	
Sales Office Construction Western		0	0	0	0	730	730	624,762	625,505	744	
Sales office carparks Western		0	0	0	0	0	0	240,000	240,000	0	
Security Cameras		0	1,667	1,667	0	13,333	13,333	19,560	32,893	13,333	
<b>TOTAL SPECIAL SITES &amp; FIXED ASSETS</b>		<b>0</b>	<b>1,667</b>	<b>1,667</b>	<b>0</b>	<b>14,063</b>	<b>14,063</b>	<b>1,751,875</b>	<b>1,759,138</b>	<b>7,263</b>	Within budget
<b>TOTAL CONSTRUCTION</b>		<b>1,003,839</b>	<b>2,084,381</b>	<b>1,080,542</b>	<b>6,843,135</b>	<b>18,305,279</b>	<b>11,462,144</b>	<b>117,536,328</b>	<b>129,018,669</b>	<b>11,482,341</b>	Within budget
<b>LAND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,103,000</b>	<b>5,103,000</b>	<b>0</b>	<b>5,103,000</b>	<b>5,103,000</b>	
<b>PROFIT &amp; LOSS EXPENDITURE</b>											
<b>Sales &amp; Marketing</b>											
Brand Development		0	8,000	8,000	41,085	80,000	38,915	260,939	300,498	39,559	
Sales Office & Builder Rel.		0	1,714	1,714	906	17,143	16,237	111,667	134,451	22,783	
Brochures		0	1,600	1,600	7,720	16,000	8,280	147,613	155,893	8,280	
Advertising		1,770	16,550	14,781	80,692	195,429	114,736	943,842	1,064,743	120,901	
Signage		0	6,628	6,628	10,678	68,571	57,893	452,544	511,755	59,211	
Website		300	2,286	1,986	300	22,857	22,557	10,191	34,051	23,861	
Promotions		0	0	0	0	0	0	19,550	28,903	9,353	
Public Relations		0	0	0	300	0	(300)	7,424	13,198	5,775	
<b>Total Sales and Marketing</b>		<b>2,070</b>	<b>36,779</b>	<b>34,709</b>	<b>141,681</b>	<b>400,000</b>	<b>258,319</b>	<b>1,953,770</b>	<b>2,243,492</b>	<b>289,722</b>	Within budget
<b>Total Community Development</b>	<b>Comm Dev - Resident Dev</b>	<b>12,459</b>	<b>17,841</b>	<b>5,382</b>	<b>69,845</b>	<b>178,500</b>	<b>108,656</b>	<b>497,070</b>	<b>621,609</b>	<b>124,539</b>	Within budget
<b>Administration</b>											
Audit and Tax		2,988	0	(2,988)	22,264	21,710	(554)	272,343	260,421	(11,923)	
Cleaning		1,682	1,000	(682)	7,595	11,408	3,813	46,159	49,995	3,836	
Computer Costs		0	500	500	0	5,263	5,263	0	7,664	7,664	
Couriers		0	300	300	0	3,157	3,157	1,338	12,990	11,652	
Electricity & Gas		3,041	1,000	(2,041)	15,954	11,866	(4,087)	127,419	123,364	(4,056)	
Insurance		0	500	500	0	5,000	5,000	3,184	8,184	5,000	
Legal fees		0	5,000	5,000	0	50,000	50,000	199,392	249,401	50,009	
Licenses & Fees		393	500	107	393	5,000	4,607	863	6,282	5,419	
Postage, Print & Stationery		0	500	500	0	5,000	5,000	2,244	33,991	31,748	
Rent - Sales Office & Cprk		0	0	0	0	0	0	467,350	467,350	0	
Sundry Office Expenses		0	1,500	1,500	0	15,000	15,000	1,076	31,277	30,200	
Training		0	2,500	2,500	0	25,000	25,000	0	25,000	25,000	
Valuations		650	3,890	3,240	19,650	40,000	20,350	187,213	207,563	20,350	
Rates & Taxes		1,312	0	(1,312)	113,386	285,891	172,505	705,632	1,144,915	439,283	
Maintenance		89,602	67,566	(22,035)	565,360	720,000	154,640	2,441,392	2,582,613	141,220	
Maint- Carpark Makegood		0	0	0	0	0	0	53,798	53,798	0	
Security		0	3,600	3,600	320	36,000	35,680	28,877	64,977	36,101	
<b>Total Administration</b>		<b>99,668</b>	<b>88,356</b>	<b>(11,312)</b>	<b>744,921</b>	<b>1,240,295</b>	<b>495,374</b>	<b>4,538,280</b>	<b>5,329,785</b>	<b>791,505</b>	Within budget
<b>Finance</b>											
Contingency		0	111,368	111,368	12,834	1,219,562	1,206,728	2,188,164	1,206,728	(981,437)	Actual Contingency spend applied to cost types above.
Contingency Offset Transfer		0	0	0	(12,834)	(12,834)	0	(2,188,164)	0	2,188,164	
<b>Total Finance</b>		<b>0</b>	<b>111,368</b>	<b>111,368</b>	<b>0</b>	<b>1,206,728</b>	<b>1,206,728</b>	<b>0</b>	<b>1,206,728</b>	<b>1,206,728</b>	
<b>Total P&amp;L Expenditure</b>		<b>114,198</b>	<b>254,344</b>	<b>140,147</b>	<b>956,447</b>	<b>3,025,523</b>	<b>2,069,076</b>	<b>6,989,120</b>	<b>9,401,614</b>	<b>2,412,494</b>	
<b>Grand Expense Total</b>		<b>1,118,036</b>	<b>2,338,725</b>	<b>1,220,689</b>	<b>7,799,582</b>	<b>26,433,802</b>	<b>18,634,220</b>	<b>124,525,448</b>	<b>143,523,282</b>	<b>18,997,835</b>	Within budget

**Catalina Actual vs Budget Analysis**

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Jun 2021			Year to date Vs Budget to Jun 2021			Project to date Vs Budget to Jun 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Jun 2021	Budget 1 month to Jun 2021	Variance	YTD to Jun 2021	YTD budget	Variance	PTD to Jun 2021	PTD budget	Variance	Comments regarding variance

**Contingency Summary**

YTD Budget	1,219,562	<b>123,303,017</b>
Contingency Transferred (Actual & Budget)	<u>(12,834)</u>	
Contingency not yet used	<u>1,206,728</u>	<b>1,222,431</b>
		<b>-104,394</b>

List of Contingency items transferred year to date

Period	Job Description	Amount
Mar-21	Foreshore Revegetation	12,834
		<u>12,834</u>

**Budget Transfers**

List of Budget items transferred year to date

Period	Job Description	Amount
Mar-21	Landscape Consultancy	(50,084)
Mar-21	Maintenance	50,084
		<u>0</u>

Note: Actual Contingency spend in prior years is reported against the job that the spend relates to.

**1.0 Management Accounts**

**1.1 KEY STATISTICS**

**1.1.1 RESIDENTIAL LOTS & DISTRIBUTIONS**

	Lots Produced (titles)		Sales		Settlements		Distributions	
	Actual	Budget (Dec-20)	Actual	Budget (Dec-20)	Actual	Budget (Dec-20)	Actual	Budget (Dec-20)
Prior Years	1,004	1,004	960	960	936	936	78,000,000	78,000,000
Jul-2020	-	-	34	34	3	3	-	-
Aug-2020	-	-	3	3	9	9	-	-
Sep-2020	-	-	17	17	11	11	-	-
Sep Qtr	-	-	54	54	23	23	-	-
Oct-2020	-	-	10	6	18	2	-	-
Nov-2020	-	-	6	6	6	1	-	-
Dec-2020	-	17	3	6	3	7	-	-
Dec Qtr	-	17	19	18	27	10	-	-
Jan-2021	17	20	(2)	2	6	8	-	-
Feb-2021	20	-	9	4	8	13	-	-
Mar-2021	-	-	6	4	22	12	-	-
Mar Qtr	37	20	13	10	36	33	-	-
Apr-2021	-	35	10	4	6	11	-	-
May-2021	-	-	3	4	2	11	-	-
Jun-2021	-	-	2	4	2	7	-	3,000,000
Jun Qtr	-	35	15	12	10	29	-	3,000,000
PTD	1,041	1,076	1,061	1,046	1,032	1,013	78,000,000	78,000,000
Full 2019/20 Year	37	72	101	94	96	95	-	3,000,000
2021/22		81		90		78		3,000,000
2022/23		123		96		91		23,000,000

- There were 3 sales and 2 residential settlements for May.

**1.2 Sales & Settlements**

	MTH Act	MTH Bgt (Dec-20)	YTD Act	YTD Bgt (Dec-20)	PTD Act	PTD Bgt (Dec-20)
<b>Residential</b>						
- Sales #	2	4	101	94	1,061	1,054
- Sales \$	775,000	928,839	33,649,500	29,913,230	285,331,500	281,595,230
- Sales \$/lot	387,500	232,210	333,163	318,226	268,927	267,168
- Settlements #	2	7	96	95	1,032	1,031
- Settlements \$	625,000	2,346,075	30,279,500	30,462,570	274,663,000	274,846,070
- Settlements \$/lot	312,500	335,154	315,411	320,659	266,146	266,582
<b>Special Sites</b>						
- Sales #	-	-	-	-	4	4
- Sales \$	-	-	-	-	3,772,000	3,772,000
- Sales \$/lot	-	-	-	-	943,000	943,000
- Settlements #	-	-	-	-	4	4
- Settlements \$	-	-	-	-	3,772,000	3,772,000
- Settlements \$/lot	-	-	-	-	943,000	943,000
<b>Lots Under Contract</b>						
- Unsettled sales #	29					
- Unsettled sales \$	10,668,500					
- Unsettled sales \$/lot	367,879					
			Unconditional	1	Titled	
			Conditional	28	1,046 incl. Spec sites	

**1.3 Cashflow - MTD Actuals to budget**

	<u>MTD Act</u>	<u>MTD Bgt</u> <i>(Dec-20)</i>	<u>Variance</u>
<b><u>Income</u></b>			
Settlement Revenue	625,000	2,346,075	(1,721,075)
Margin GST	(8,575)	(31,818)	23,243
Direct selling costs	(28,134)	(107,654)	79,520
Interest Income	-	-	-
Forfeited Deposits	-	-	-
Other Income	-	-	-
Rebate Allowance	(29,405)	(113,892)	84,487
	<u>558,885</u>	<u>2,092,711</u>	<u>(1,533,825)</u>
<b><u>Development costs</u></b>			
WAPC Land Acq.	-	5,103,000	5,103,000
Lot production	904,625	880,976	(23,648)
Clearance Bonds	-	-	-
Landscaping	36,456	138,875	102,419
Consultants	57,934	35,983	(21,951)
Infrastructure	4,824	1,026,880	1,022,056
Sales office building	-	1,667	1,667
	<u>1,003,839</u>	<u>7,187,381</u>	<u>6,183,542</u>
<b><u>Overheads</u></b>			
Sales & marketing	2,070	36,779	34,709
Community Develop.	12,459	17,841	5,382
Administration	99,668	88,356	(11,312)
Finance/Contingency	-	111,368	111,368
	<u>114,198</u>	<u>254,344</u>	<u>140,147</u>
<b>Net Cashflow</b>	<b><u>(559,151)</u></b>	<b><u>(5,349,015)</u></b>	<b><u>4,789,864</u></b>

**1.4 Cashflow - YTD Actuals to budget**

	<u>YTD Act</u>	<u>YTD Bgt</u> <i>(Dec-20)</i>	<u>Variance</u>
<b><u>Income</u></b>			
Settlement Revenue	30,279,500	30,462,568	(183,068)
Margin GST	(330,967)	(415,794)	84,827
Direct selling costs	(1,375,644)	(1,396,965)	21,321
Interest Income	5,799	-	5,799
Forfeited Deposits	4,545	4,545	0
Other Income	-	-	-
Rebate Allowance	(211,024)	(1,322,668)	1,111,644
	<u>28,372,210</u>	<u>27,331,687</u>	<u>1,040,524</u>
<b><u>Development costs</u></b>			
WAPC Land Acq.	-	5,103,000	5,103,000
Lot production	4,704,012	11,451,964	6,747,952
Clearance Bonds	653,287	599,757	(53,530)
Landscaping	290,097	1,165,931	875,834
Consultants	398,965	415,819	16,854
Infrastructure	796,774	4,657,745	3,860,971
Sales office building	-	14,063	14,063
	<u>6,843,135</u>	<u>23,408,279</u>	<u>16,565,144</u>
<b><u>Overheads</u></b>			
Sales & marketing	141,681	400,000	258,319
Community Develop.	69,845	178,500	108,656
Administration	744,921	1,240,295	495,374
Finance/Contingency	-	1,206,728	1,206,728
	<u>956,447</u>	<u>3,025,523</u>	<u>2,069,076</u>
<b>Net Cashflow</b>	<b><u>20,572,629</u></b>	<b><u>897,885</u></b>	<b><u>19,674,744</u></b>

**1.5 Bonds**

	<u>Last Year</u>	<u>Last Month</u>	<u>This Month</u>
City of Wanneroo	242,868	896,155	896,155
	<u>242,868</u>	<u>896,155</u>	<u>896,155</u>

Bonds relate to stages 25, 16A & 27A early clearances.

**2.0 PROFIT & LOSS**

	<b>MTH Act</b>	<b>MTH Bgt</b> <i>(Dec-20)</i>	<b>Var</b>	<b>YTD Act</b>	<b>YTD Bgt</b> <i>(Dec-20)</i>	<b>Var</b>	<b>PTD Act</b>	<b>PTD Bgt</b> <i>(Dec-20)</i>
- Revenue \$ (Stlmnts)	625,000	2,346,075	(1,721,075)	30,279,500	30,462,570	(183,070)	274,663,000	274,846,070
- Revenue \$/lot	312,500	335,154		315,411	320,659		266,146	266,582
- Selling & GST \$	(462,417)	230,011	692,429	2,894,183	3,152,913	258,730	24,406,798	24,665,528
- Selling & GST \$/lot	(231,209)	32,859		30,148	33,189		23,650	23,924
- Cost of sales \$	254,195	861,004	606,809	9,535,858	10,924,394	1,388,536	96,847,812	98,236,348
- Cost of sales \$/lot	127,097	123,001		99,332	114,994		93,845	95,283
- Gross profit \$	<b>833,223</b>	<b>1,255,060</b>	<b>(421,837)</b>	<b>17,849,458</b>	<b>16,385,262</b>	<b>1,464,196</b>	<b>153,408,390</b>	<b>151,944,194</b>
- Gross profit \$/lot	416,611	179,294		185,932	172,476		148,652	147,376
- Gross profit Mgn %	133.32%	53.50%		58.95%	53.79%		55.85%	55.28%
- Special Sites \$	-	-	-	-	-	-	2,091,959	2,091,959
- Other income \$	-	-	-	10,345	4,545	5,799	265,756	259,957
- Sales & Marketing \$	11,011	55,128	44,117	209,561	583,404	373,843	2,432,958	2,806,801
- Administration \$	113,984	116,304	2,320	827,957	1,243,230	415,273	5,147,196	5,562,469
- Finance/Other \$	-	-	-	-	-	-	198,181	198,181
- Contingency \$	-	111,367	111,367	-	964,411	964,411	-	964,411
- Net profit \$	<b>708,228</b>	<b>972,261</b>	<b>(264,033)</b>	<b>16,822,285</b>	<b>13,598,763</b>	<b>3,223,522</b>	<b>147,987,769</b>	<b>144,764,247</b>
- Net profit \$/lot	354,114	138,894		175,232	143,145		143,399	140,411

- Year to date Gross profit is \$1.5m favourable to budget due to 1 more settlement to date, favourable coogs/lot and reversal of \$526k of incentive provision allowances.
- Year to date Overheads are \$1.75m below budget due to:  
Marketing \$374k favourable due to stock limitations and favourable selling conditions provided by Govt Grants;  
Admin \$415k favourable (full provisional amounts for Rates & Taxes not yet required);  
Unused Contingency \$964k.

**YEAR TO DATE VERSUS FULL YEAR BUDGET**

	<b>YTD Act</b>	<b>FY20</b> <b>Full Year Bgt</b>	<b>Var</b>
- Revenue \$ (Stlmnts)	30,279,500	30,462,570	(183,070)
- Revenue \$/lot	315,411	320,659	
- Selling & GST \$	2,894,183	3,152,913	258,730
- Selling & GST \$/lot	30,148	33,189	
- Cost of sales \$	9,535,858	10,924,394	1,388,536
- Cost of sales \$/lot	99,332	114,994	
- Gross profit \$	<b>17,849,458</b>	<b>16,385,262</b>	<b>1,464,196</b>
- Gross profit \$/lot	185,932	172,476	
- Gross profit Mgn %	58.95%	53.79%	
- Special Sites \$	-	-	-
- Other income \$	10,345	4,545	5,799
- Sales & Marketing \$	209,561	583,404	373,843
- Administration \$	827,957	1,243,230	415,273
- Finance \$	-	-	-
- Contingency \$	-	964,411	964,411
- Net profit \$	<b>16,822,285</b>	<b>13,598,763</b>	<b>3,223,522</b>
- Net profit \$/lot	175,232	143,145	

**2.1 GROSS PROFIT ANALYSIS**

Actual

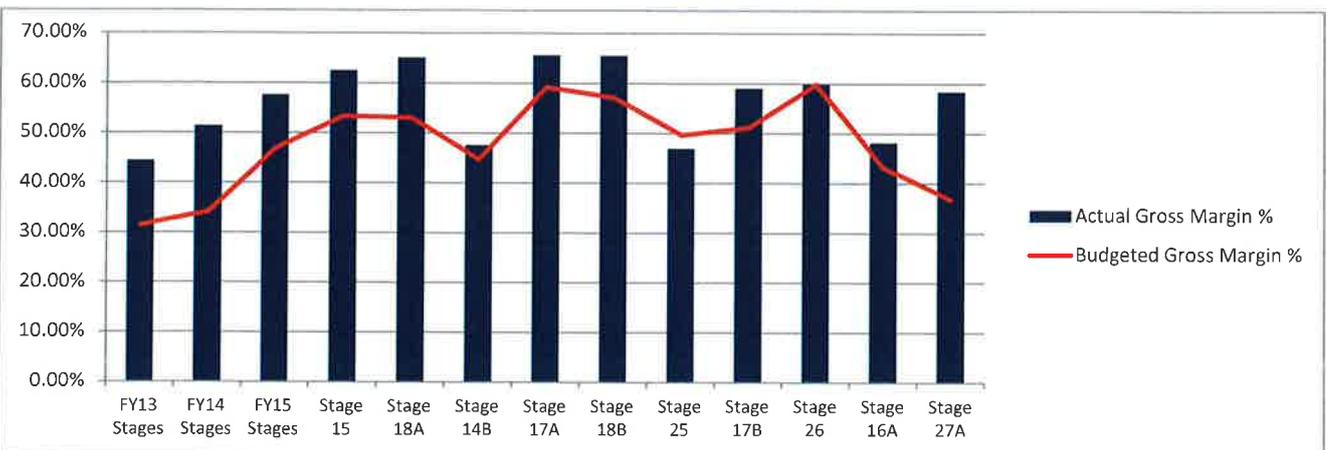
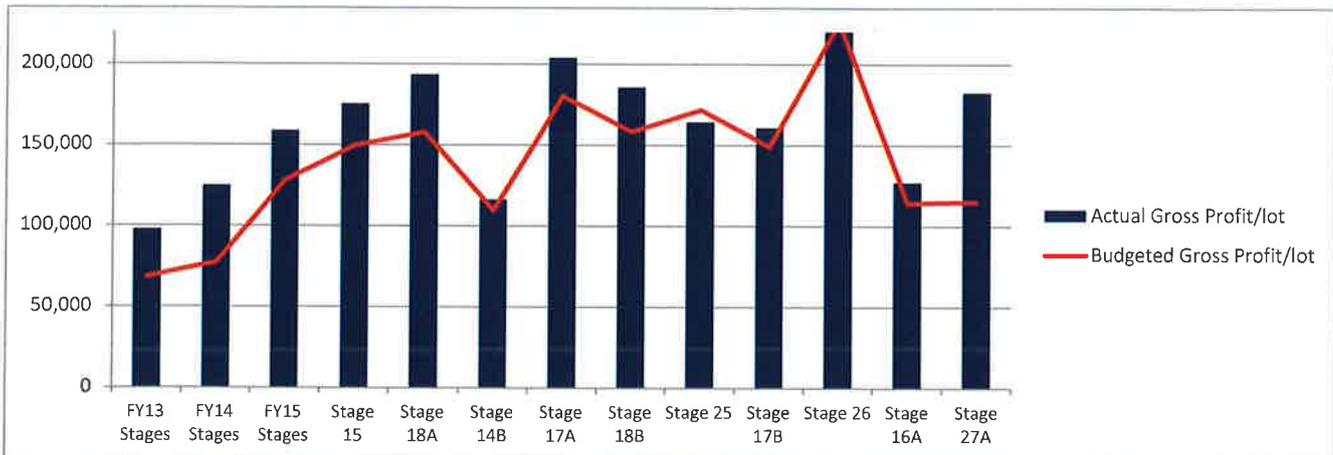
Stages	Title Issue Date	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)		Actual Gross Profit	Actual Gross Profit/lot	Actual Gross Margin %
				COGS (incl. GST)	Direct Costs/lot			
Incentives Writeback				-4,253,385		4,253,385		
FY13 Stages	2012 / 2013	51,375,500	220,496	28,570,159	122,619	22,805,341	97,877	44.39%
FY14 Stages	2013 / 2014	50,325,000	243,116	24,477,309	118,248	25,847,691	124,868	51.36%
FY15 Stages	2014 / 2015	77,688,000	275,489	32,963,408	116,892	44,724,592	158,598	57.57%
Stage 15	15-Dec-15	15,444,000	280,800	5,791,567	105,301	9,652,433	175,499	62.50%
Stage 18A	27-May-16	8,626,000	297,448	3,015,429	103,980	5,610,571	193,468	65.04%
Stage 14B	28-Oct-16	2,444,000	244,400	1,281,011	128,101	1,162,989	116,299	47.59%
Stage 17A	20-Feb-17	7,774,000	310,960	2,674,295	106,972	5,099,705	203,988	65.60%
Stage 18B	13-Jun-17	8,792,000	283,613	3,035,185	97,909	5,756,815	185,704	65.48%
Stage 25	8-Aug-17	19,616,000	350,286	10,414,789	185,978	9,201,211	164,307	46.91%
Stage 17B	22-May-18	9,528,000	272,229	3,905,045	111,573	5,622,955	160,656	59.02%
Stage 26	26-Sep-19	13,417,500	372,708	5,396,444	149,901	8,021,056	222,807	59.78%
Stage 16A	25-Jan-21	3,687,000	263,357	1,910,850	136,489	1,776,150	126,868	48.17%
Stage 27A	24-Feb-21	5,946,000	312,947	2,476,253	130,329	3,469,747	182,618	58.35%
		<u>274,663,000</u>		<u>121,658,359</u>		<u>153,004,641</u>		

- Values for actuals are based on 'settled lots only' for the relevant stages.

Budget

Stages	Budget Version	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)		Budgeted Gross Profit	Budgeted Gross Profit/lot	Budgeted Gross Margin %
				COGS (incl. GST)	Direct Costs/lot			
FY13 Stages	May-12	51,358,953	217,623	35,200,675	149,155	16,158,278	68,467	31.46%
FY 14 Stages	Jun-13	46,931,935	226,724	30,917,421	149,360	16,014,514	77,365	34.12%
FY 15 Stages	Aug-14	76,167,089	273,000	40,469,170	145,051	35,697,919	127,950	46.87%
Stage 15	Aug-15	15,433,000	280,600	7,203,599	130,975	8,229,401	149,625	53.32%
Stage 18A	Jun-16	8,626,000	297,448	4,048,854	139,616	4,577,146	157,833	53.06%
Stage 14B	Jun-16	2,448,087	244,809	1,352,232	135,223	1,095,855	109,585	44.76%
Stage 17A	Jun-16	9,427,756	304,121	3,845,430	124,046	5,582,326	180,075	59.21%
Stage 18B	Jun-16	8,584,690	276,925	3,677,414	118,626	4,907,276	158,299	57.16%
Stage 25	Aug-17	19,696,448	345,552	9,915,141	173,950	9,781,307	171,602	49.66%
Stage 17B	Dec-17	10,496,494	291,569	5,131,807	142,550	5,364,687	149,019	51.11%
Stage 26	Jun-19	14,347,000	377,553	5,766,060	151,738	8,580,940	225,814	59.81%
Stage 16A	Dec-20	4,498,002	264,588	2,555,841	150,344	1,942,161	114,245	43.18%
Stage 27A	Dec-20	6,251,840	312,592	3,951,378	197,569	2,300,462	115,023	36.80%
		<u>274,267,294</u>		<u>154,035,023</u>		<u>120,232,272</u>		

- Values for budget are based on 'total lots' for the relevant stages.



\* Stage 27A Gross profit / lot is \$64k above budget due to savings on construction. Stage 27A was originally budgeted as a single stage 27, but when it was split into 2, Appendix Page 12, the budget was split 50/50. We therefore expect extra costs for stage 27B.

**Catalina**

**Finished Lots & Cost of Lots Sold calculations to 30 Jun 2021**

Title date:	Completed	Completed	7-Nov-12	7-Nov-12	28-Oct-16	20-Feb-17	13-Jun-17	8-Aug-17	8-Aug-17	8-Aug-17	22-May-18	26-Sep-19	25-Jan-21	24-Feb-21	TOTAL
	Spec Sites	Resi Stages	Stage 2	Central Cell Sales Office	Stage 14B	Stage 17A	Stage 18B	Stage 25	Stage 25 Sales Office	Stage 25 GHS Lot 2179	Stage 17B	Stage 26	Stage 16A	Stage 27A	
<b>Direct costs</b>															
Civil Construction			3,312,998	89,540	633,835	795,104	794,550	4,918,686	83,260	253,163	968,747	1,238,569	945,403	707,388	
Sewer headwks			209,432	5,660	51,015	116,369	136,672	261,837	4,514	4,514	174,117	183,682	101,201	113,955	
Local authority fees			161,433	4,363	1,911	6,839	10,835	35,653	615	615	12,684	12,947	28,623	17,424	
Local authority scheme costs			100,077	2,705	27,000	67,500	83,700	156,600	-	-	97,200	13,620	-	-	
Survey & legal fees			37,093	1,003	13,139	25,550	29,762	54,801	945	945	35,586	34,200	16,150	19,000	
Engineering fees			205,607	5,557	18,200	85,250	97,962	159,500	2,750	12,341	100,839	104,500	77,057	58,349	
Sales Office Build Cost				330,780											
Finished Goods Adjustments	31,206	1,282,787	1,044,810	28,238	11,250	25,549	39,478	220,060				82,824			
	420,826	43,233,645	2,981,830	411,370	733,850	1,071,063	1,114,003	5,367,017	92,084	271,578	1,389,173	1,670,342	1,168,434	916,116	
Earthworks Allocation	260,179	11,806,198	447,375	12,091	50,570	123,078	152,616	1,077,304	18,574	66,681	166,059	672,342	112,605	303,183	
<b>Indirect Costs</b>															
Land															
Infrastructure	84,898	6,012,456	265,106	7,165	70,224	235,295	282,496	620,746	7,879	31,674	351,671	521,532	176,806	245,746	
Landscape	118,628	8,518,643	333,226	9,006	154,123	495,646	594,017	1,308,860	16,613	66,785	871,324	1,270,179	409,039	568,530	
<b>TOTAL COST</b>	<b>884,530</b>	<b>69,570,942</b>	<b>4,027,536</b>	<b>439,633</b>	<b>1,008,767</b>	<b>1,925,082</b>	<b>2,143,132</b>	<b>8,373,927</b>	<b>135,150</b>	<b>436,718</b>	<b>2,778,227</b>	<b>4,134,395</b>	<b>1,866,884</b>	<b>2,033,575</b>	
Lots	3	769	37	1	10	25	31	58	1	1	36	38	17	20	
<b>COST PER LOT</b>	<b>294,843</b>	<b>90,469</b>	<b>108,852</b>	<b>439,633</b>	<b>100,877</b>	<b>77,003</b>	<b>69,133</b>	<b>144,378</b>	<b>135,150</b>	<b>436,718</b>	<b>77,173</b>	<b>108,800</b>	<b>109,817</b>	<b>101,679</b>	
Lots settled	3	769	37	1	10	25	31	56	-	-	35	36	14	19	1,036
<b>COST OF LOTS SETTLED</b>	<b>884,530</b>	<b>69,570,942</b>	<b>4,027,536</b>	<b>439,633</b>	<b>1,008,767</b>	<b>1,925,082</b>	<b>2,143,132</b>	<b>8,085,171</b>	<b>-</b>	<b>-</b>	<b>2,701,054</b>	<b>3,916,795</b>	<b>1,537,434</b>	<b>1,931,896</b>	<b>98,171,972</b>
Stage Area (m2)	10,900	261,394	6,849	320	2,926	10,128	11,236	11,236	255	1,795	13,154	15,904	6,632	6,615	
Cost per m2	81	266	588	1,374	345	190	191	745	530	243	211	260	281	307	
Avg lot size	3,633	340	185	320	293	405	362	194	255	1,795	365	419	390	331	
<b>Other cash expenditure</b>															
Direct Selling & Proj Mgt Costs															24,762,677
Marketing costs															2,432,958
Administration															5,147,196
Finance															198,181
Contingency															0
<b>TOTAL COSTS</b>															<b>130,712,984</b>

PERIODIC ANALYSIS	Month	YTD	PTD	PY Jun-20
Lots settled	2	96	1,036	917
Cost of lots settled	254,195 *	9,535,858	98,171,975	88,636,117
Direct selling costs	(462,417)	2,894,183	24,762,677	21,868,493
Marketing costs	11,011	209,561	2,432,958	2,223,397
Administration	113,984	827,957	5,147,196	4,319,240
Finance	-	-	198,181	198,181
Contingency	-	-	-	-
<b>TOTAL COSTS</b>	<b>(83,228)</b>	<b>13,467,560</b>	<b>130,712,987</b>	<b>117,245,428</b>

\*Stage 26 late cost increase from additional retaining walls.

Catalina COGS Calc

30-Jun-21

Job	Titled Date	Direct Cost	Indirect Cost	COGS Total	Lot #	Titled	Untitled	COGS/Lot	Settled Lots	PTD COGS	Finished Goods	FG/Lot
140-01-001	17-Oct-2012	4,004,839	637,443	4,642,282	35	35	-	132,637	35	4,642,282	-	-
140-01-002	7-Nov-2012	3,429,204	598,332	4,027,537	37	37	-	108,852	37	4,027,537	-	-
140-01-003	14-Jan-2013	3,002,658	554,241	3,556,899	43	43	-	82,719	43	3,556,899	-	-
140-01-004	20-Mar-2013	3,371,482	800,585	4,172,067	47	47	-	88,767	47	4,172,067	-	-
140-01-005	20-May-2013	4,894,899	968,068	5,862,967	63	63	-	93,063	63	5,862,967	-	-
140-01-06A	18-Jan-2013	483,435	179,725	663,160	8	8	-	82,895	8	663,160	-	-
140-01-06B	19-Jan-2015	1,100,352	510,130	1,610,482	24	24	-	67,103	24	1,610,482	-	-
140-01-06C	3-Apr-2014	671,286	211,296	882,581	10	10	-	88,258	10	882,581	-	-
140-01-007	31-Oct-2013	4,146,749	938,488	5,085,238	63	63	-	80,718	63	5,085,238	-	-
140-01-008	16-Jan-2014	4,389,068	881,805	5,270,874	53	53	-	99,450	53	5,270,874	-	-
140-01-009	8-May-2014	4,640,905	814,395	5,455,300	51	51	-	106,967	51	5,455,300	-	-
140-01-010	8-May-2014	2,460,031	595,126	3,055,157	30	30	-	101,839	30	3,055,157	-	-
140-01-011	1-Oct-2014	4,797,823	1,320,873	6,118,696	64	64	-	95,605	64	6,118,696	-	-
140-01-012	3-Dec-2014	3,225,081	1,064,585	4,289,666	49	49	-	87,544	49	4,289,666	-	-
140-01-13A	30-Mar-2015	2,965,498	717,571	3,683,069	37	37	-	99,542	37	3,683,069	-	-
140-01-13B	11-May-2015	2,739,324	986,155	3,725,479	45	45	-	82,788	45	3,725,479	-	-
140-01-014	4-Jun-2015	3,619,629	1,347,229	4,966,858	63	63	-	78,839	63	4,966,858	-	-
140-01-015	15-Dec-2015	3,073,171	1,243,145	4,316,316	55	55	-	78,478	55	4,316,316	-	-
140-01-18A	27-May-2016	1,453,614	760,239	2,213,853	29	29	-	76,340	29	2,213,853	-	-
140-01-14B	28-Oct-2016	784,420	224,347	1,008,767	10	10	-	100,877	10	1,008,767	-	-
140-01-017	20-Feb-2017	1,194,140	730,941	1,925,081	25	25	-	77,003	25	1,925,081	-	-
140-01-18B	13-Jun-2017	1,266,620	876,513	2,143,133	31	31	-	69,133	31	2,143,133	-	-
140-02-025	8-Aug-2017	6,444,321	1,929,606	8,373,927	58	58	-	144,378	56	8,085,170	288,756	144,378
140-01-17B	22-May-2018	1,555,232	1,222,995	2,778,227	36	36	-	77,173	35	2,701,054	77,173	77,173
140-02-026	26-Sep-2019	2,342,687	1,791,711	4,134,398	38	38	-	108,800	36	3,916,798	217,600	108,800
140-01-16A	25-Jan-2021	1,281,039	585,845	1,866,884	17	17	-	109,817	14	1,537,434	329,450	109,817
140-02-27A	24-Feb-2021	1,219,300	814,276	2,033,576	20	20	-	101,679	19	1,931,897	101,679	101,679
140-70-001	7-Nov-2012	423,461	16,171	439,633	1	1	-	439,633	1	439,633	-	-
140-70-004	12-Dec-2013	20,322	41,798	62,119	1	1	-	62,119	1	62,119	-	-
140-70-005	8-Aug-2017	110,657	24,492	135,149	1	1	-	135,149	-	-	135,149	135,149
140-70-007	17-Oct-2012	222,150	87,611	309,761	1	1	-	309,761	1	309,761	-	-
140-70-008	1-Oct-2014	438,532	74,117	512,649	1	1	-	512,649	1	512,649	-	-
140-70-028	8-Aug-2017	338,259	98,459	436,718	1	1	-	436,718	-	-	436,718	436,718
		<b>76,110,186</b>	<b>23,648,314</b>	<b>99,758,500</b>	<b>1,047</b>	<b>1,047</b>	<b>-</b>		<b>1,036</b>	<b>98,171,975</b>	<b>1,586,525</b>	

# Appendix 7.3

**LEGEND**

-  CATALINA ESTATE BOUNDARY
-  TITLED LOTS
-  LOTS TO BE TITLED
-  CIVIL CONSTRUCTION COMMENCED BUT NOT TITLED
-  CONSERVATION AREA - CONFIRMED
-  CONSERVATION AREA - SUBJECT TO FUTURE PLANNING
-  SUBJECT TO FUTURE PLANNING AND/OR RESOLUTION OF TAMALA PARK REFUSE FACILITY BUFFER



# CATALINA FYE 2021 OPERATIONS

Catalina Estate. TAMALA PARK

A Tamala Park Regional Council Project

**NORTH**

Scale: 1:7500 @ A3

0 75 150 225m

PLAN: TAMCA-1-033 REVISION: A  
 DATE: 09/06/2021 DRAWN: JP  
 PROJECTION: PCG 94 PLANNER: TV  
 DATUM: AHD CHECK: JH



Unit 2, 464 Murray Street  
 Perth WA 6000  
 (08) 6333 1888  
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# Appendix 7.4

**TAMALA PARK REGIONAL COUNCIL**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 July 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 JULY 2021**

**STATUTORY REPORTING PROGRAMS**

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**

**ACTIVITIES**

**GOVERNANCE**

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

**GENERAL PURPOSE FUNDING**

To collect interest on investments

Interest revenue

**OTHER PROPERTY AND SERVICES**

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	2(c)	53,551,892	53,551,892	<b>53,551,892</b>	0	0.00%	
<b>Revenue from operating activities</b>							
General purpose funding - other		337,115	28,093	<b>195,941</b>	167,848	597.47%	▲
Other property and services		82,880	1,865	<b>0</b>	(1,865)	(100.00%)	
		<b>419,995</b>	<b>29,958</b>	<b>195,941</b>	165,983		
<b>Expenditure from operating activities</b>							
Governance		(171,005)	(14,250)	<b>0</b>	14,250	100.00%	▲
Other property and services		(1,068,040)	(89,003)	<b>(84,445)</b>	4,558	5.12%	
		<b>(1,239,045)</b>	<b>(103,253)</b>	<b>(84,445)</b>	18,808		
Non-cash amounts excluded from operating activities	2(a)	(4,293)	4,684	<b>0</b>	(4,684)	(100.00%)	
<b>Amount attributable to operating activities</b>		<b>(823,343)</b>	<b>(68,611)</b>	<b>111,496</b>	180,107		
<b>Investing Activities</b>							
Proceeds from disposal of assets	7	60,500	0	<b>0</b>	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	<b>0</b>	0	0.00%	
<b>Amount attributable to investing activities</b>		<b>55,500</b>	<b>0</b>	<b>0</b>	0		
<b>Financing Activities</b>							
Payments of member contributions	1	(45,814,343)	(332,302)	<b>(340,014)</b>	(7,712)	(2.32%)	
Proceeds from member contributions	1	34,575,138	981,484	<b>260,835</b>	(720,649)	(73.42%)	▼
Payments of GST Withheld	1	(2,524,805)	(18,313)	<b>(18,550)</b>	(237)	(1.29%)	
Payments for principal portion of lease liabilities	1	(36,000)	(2,973)	<b>(2,973)</b>	0	0.00%	
Payments of profit distribution	1	(10,000,000)	0	<b>0</b>	0	0.00%	
Payments of contribution refund	1	(280,000)	0	<b>0</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>(24,080,010)</b>	<b>627,896</b>	<b>(100,702)</b>	(728,598)		
<b>Closing funding surplus / (deficit)</b>	2(c)	<b>28,704,039</b>	<b>54,111,177</b>	<b>53,562,686</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 11 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 JULY 2021**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2021**

**BY NATURE OR TYPE**

	Ref Note	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	Adopted Budget					
	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	2(c)	53,551,892	53,551,892	53,551,892	0	0.00%
<b>Revenue from operating activities</b>						
Interest earnings		337,115	28,093	194,620	166,527	592.77% ▲
Other revenue		22,380	1,865	1,321	(544)	(29.17%)
Profit on disposal of assets	7	60,500	0	0	0	0.00%
		<b>419,995</b>	<b>29,958</b>	<b>195,941</b>	165,983	
<b>Expenditure from operating activities</b>						
Employee costs		(648,534)	(54,045)	(59,538)	(5,493)	(10.16%) ▼
Materials and contracts		(338,762)	(28,230)	(14,111)	14,119	50.01% ▲
Utility charges		(6,663)	(555)	0	555	100.00%
Depreciation on non-current assets		(56,207)	(4,684)	0	4,684	100.00%
Interest expenses		(1,000)	(83)	(23)	60	72.29%
Insurance expenses		(16,874)	(1,406)	(10,773)	(9,367)	(666.22%) ▼
Other expenditure		(171,005)	(14,250)	0	14,250	100.00% ▲
		<b>(1,239,045)</b>	<b>(103,253)</b>	<b>(84,445)</b>	18,808	
Non-cash amounts excluded from operating activities	2(a)	(4,293)	4,684	0	(4,684)	(100.00%)
<b>Amount attributable to operating activities</b>		<b>(823,343)</b>	<b>(68,611)</b>	<b>111,496</b>	180,107	
<b>Investing activities</b>						
Proceeds from disposal of assets	7	60,500	0	0	0	0.00%
Payments for property, plant and equipment and infrastructure	8	(5,000)	0	0	0	0.00%
<b>Amount attributable to investing activities</b>		<b>55,500</b>	<b>0</b>	<b>0</b>	0	
<b>Financing Activities</b>						
Payments of member contributions	1	(45,814,343)	(332,302)	(340,014)	(7,712)	(2.32%)
Proceeds from member contributions	1	34,575,138	981,484	260,835	(720,649)	(73.42%) ▼
Payments of GST Withheld	1	(2,524,805)	(18,313)	(18,550)	(237)	(1.29%)
Payments for principal portion of lease liabilities	1	(36,000)	(2,973)	(2,973)	0	0.00%
Payments of profit distribution	1	(10,000,000)	0	0	0	0.00%
Payments of contribution refund	1	(280,000)	0	0	0	0.00%
<b>Amount attributable to financing activities</b>		<b>(24,080,010)</b>	<b>627,896</b>	<b>(100,702)</b>	(728,598)	
<b>Closing funding surplus / (deficit)</b>	2(c)	<b>28,704,039</b>	<b>54,111,177</b>	<b>53,562,686</b>	(548,491)	

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 11 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

## **PREPARATION TIMING**

Date prepared: All known transactions up to 11 August 2021

## **SIGNIFICANT ACCOUNTING POLICES**

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2021

NOTE 1  
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
	31 July 2021	31 July 2021	31 July 2021	31 July 2021	31 July 2021	31 July 2021	31 July 2021	31 July 2021
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	21,736	(28,335)	0	0	0	(248)	(1,546)	(8,393)
City of Perth	21,736	(28,335)	0	0	0	(248)	(1,546)	(8,393)
Town of Cambridge	21,736	(28,335)	0	0	0	(248)	(1,546)	(8,393)
City of Joondalup	43,473	(56,668)	0	0	0	(496)	(3,092)	(16,782)
City of Wanneroo	43,473	(56,668)	0	0	0	(496)	(3,092)	(16,782)
Town of Vincent	21,736	(28,335)	0	0	0	(248)	(1,546)	(8,393)
City of Stirling	86,945	(113,338)	0	0	0	(991)	(6,183)	(33,567)
<b>Total</b>	<b>260,835</b>	<b>(340,014)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,973)</b>	<b>(18,550)</b>	<b>(100,702)</b>

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Adopted	Adopted	Adopted	Adopted	Adopted	Adopted	Adopted	Adopted
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	2,881,262	(3,817,862)	(833,333)	(23,333)	0	(3,000)	(210,400)	(2,006,668)
City of Perth	2,881,262	(3,817,862)	(833,333)	(23,333)	0	(3,000)	(210,400)	(2,006,668)
Town of Cambridge	2,881,262	(3,817,862)	(833,333)	(23,333)	0	(3,000)	(210,400)	(2,006,668)
City of Joondalup	5,762,523	(7,635,724)	(1,666,667)	(46,667)	0	(6,000)	(420,801)	(4,013,335)
City of Wanneroo	5,762,523	(7,635,724)	(1,666,667)	(46,667)	0	(6,000)	(420,801)	(4,013,335)
Town of Vincent	2,881,262	(3,817,862)	(833,333)	(23,333)	0	(3,000)	(210,400)	(2,006,668)
City of Stirling	11,525,046	(15,271,448)	(3,333,333)	(93,333)	0	(12,000)	(841,602)	(8,026,670)
<b>Total</b>	<b>34,575,138</b>	<b>(45,814,343)</b>	<b>(10,000,000)</b>	<b>(280,000)</b>	<b>0</b>	<b>(36,000)</b>	<b>(2,524,805)</b>	<b>(24,080,010)</b>

Movement in Total Equity Represented by:

	Closing Balance 30 June 2021	Movement in		Year to Date 31 July 2021
		Contributed Equity	Net Result	
	\$			\$
Town of Victoria Park	4,490,196	(8,393)	9,291	4,491,095
City of Perth	4,490,196	(8,393)	9,291	4,491,095
Town of Cambridge	4,490,196	(8,393)	9,291	4,491,095
City of Joondalup	8,980,387	(16,782)	18,583	8,982,188
City of Wanneroo	8,980,387	(16,782)	18,583	8,982,188
Town of Vincent	4,490,196	(8,393)	9,291	4,491,095
City of Stirling	17,963,589	(33,567)	37,165	17,967,187
<b>Total</b>	<b>53,885,147</b>	<b>(100,702)</b>	<b>111,496</b>	<b>53,895,941</b>

Total Movement in Equity **10,794**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(60,500)	0	0
Add: Depreciation on assets		56,207	4,684	0
<b>Total non-cash items excluded from operating activities</b>		<b>(4,293)</b>	<b>4,684</b>	<b>0</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 July 2020	Year to Date 31 July 2021
<b>Adjustments to net current assets</b>				
Add: Provisions - employee	10	283,214	267,082	283,214
Add: Lease liabilities	9	20,878	53,373	17,905
<b>Total adjustments to net current assets</b>		<b>304,092</b>	<b>320,455</b>	<b>301,119</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	3	1,008,998	3,150,312	4,135,971
Financial assets at amortised cost	3	52,304,473	42,733,233	49,095,301
Receivables	4	341,214	246,678	397,957
Other current assets	5	3,996	6,691	1,500
<b>Less: Current liabilities</b>				
Payables	6	(106,789)	(35,154)	(68,043)
Lease liabilities	9	(20,878)	(53,373)	(17,905)
Provisions	10	(283,214)	(267,082)	(283,214)
<b>Less: Total adjustments to net current assets</b>	2(b)	<b>304,092</b>	<b>320,455</b>	<b>301,119</b>
<b>Closing funding surplus / (deficit)</b>		<b>53,551,892</b>	<b>46,101,760</b>	<b>53,562,686</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
<b>Cash on hand</b>								
Municipal bank	Cash and cash equivalents	927,774	0	927,774	0	Westpac	0.10%	Nil
Short term investment	Cash and cash equivalents	182	0	182	0	Westpac	Variable	Nil
Settlement proceeds	Cash and cash equivalents	810,815	0	810,815	0	Westpac	0.05%	Nil
At call account	Cash and cash equivalents	391,417	0	391,417	0	NAB	Variable	Nil
Cash management	Cash and cash equivalents	102	0	102	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	2,005,681	0	2,005,681	0	Macquarie	Variable	Nil
Term Deposit 8292	Financial assets at amortised cost	3,023,635	0	3,023,635	0	NAB	0.85%	Aug-21
Term Deposit 0155	Financial assets at amortised cost	3,023,337	0	3,023,337	0	NAB	0.85%	Aug-21
Term Deposit 7854	Financial assets at amortised cost	2,000,000	0	2,000,000	0	BOQ	0.55%	Aug-21
Term Deposit 9279	Financial assets at amortised cost	3,038,637	0	3,038,637	0	AMP	0.60%	Aug-21
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.65%	Sep-21
Term Deposit 0647	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.70%	Oct-21
Term Deposit 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.60%	Oct-21
Term Deposit 4415	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Nov-21
Term Deposit 1526	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 8662	Financial assets at amortised cost	2,000,000	0	2,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 1466	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Jan-22
Term Deposit 1214	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Jan-22
Term Deposit 7868	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Feb-22
Term Deposit 645	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	0.55%	Feb-22
Term Deposit 646	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	0.55%	Feb-22
Term Deposit 3491	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Feb-22
Term Deposit 3064	Financial assets at amortised cost	3,000,000	0	3,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 3127	Financial assets at amortised cost	2,000,000	0	2,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 0755	Financial assets at amortised cost	3,009,692	0	3,009,692	0	ME Bank	0.37%	Mar-22
Term Deposit 9832	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Mar-22
Term Deposit 1959	Financial assets at amortised cost	1,000,000	0	1,000,000	0	ME Bank	0.50%	May-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
<b>Total</b>		<b>53,231,272</b>	<b>0</b>	<b>53,231,272</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		4,135,971	0	4,135,971	0			
Financial assets at amortised cost		49,095,301	0	49,095,301	0			
		<b>53,231,272</b>	<b>0</b>	<b>53,231,272</b>	<b>0</b>			

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	59,537	0	0	0	59,537
Percentage	0%	100%	0%	0%	0%	
<b>Balance per trial balance</b>						
Sundry receivable						59,537
Accrued interest						338,420
<b>Total receivables general outstanding</b>						<b>397,957</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 July 2021
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Other current assets</b>				
Settlement bonds	1,000	500	0	1,500
Prepayments	2,996	0	(2,996)	0
<b>Total other current assets</b>	<b>3,996</b>	<b>500</b>	<b>(2,996)</b>	<b>1,500</b>

Amounts shown above include GST (where applicable)

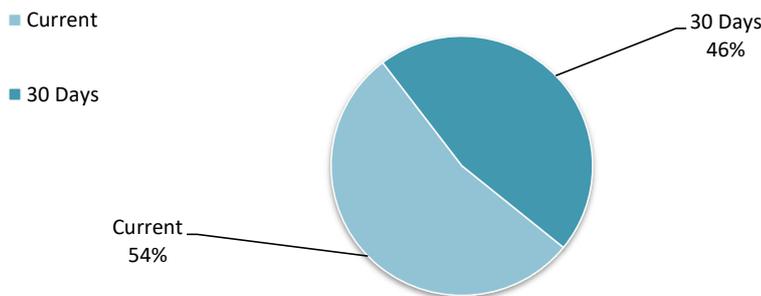
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	4,165	3,573	0	0	7,738
Percentage	0%	53.8%	46.20%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						7,738
ATO liabilities						27,920
Credit card						385
Other payables						32,000
<b>Total payables general outstanding</b>						<b>68,043</b>

Amounts shown above include GST (where applicable)

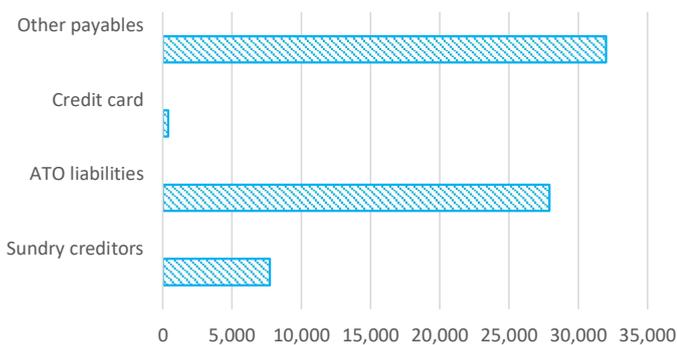
KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

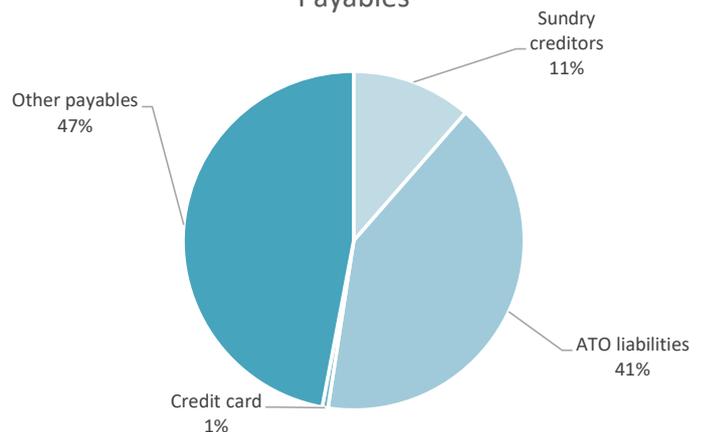
Aged Payables - General



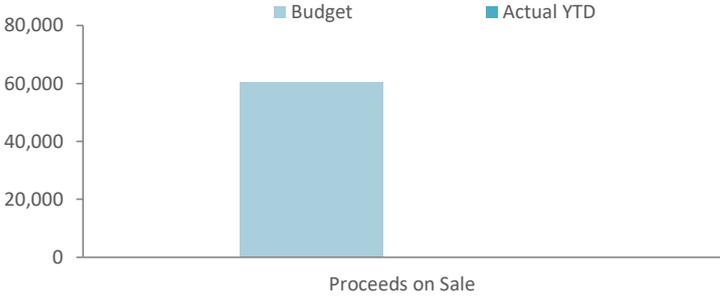
Payables



Payables



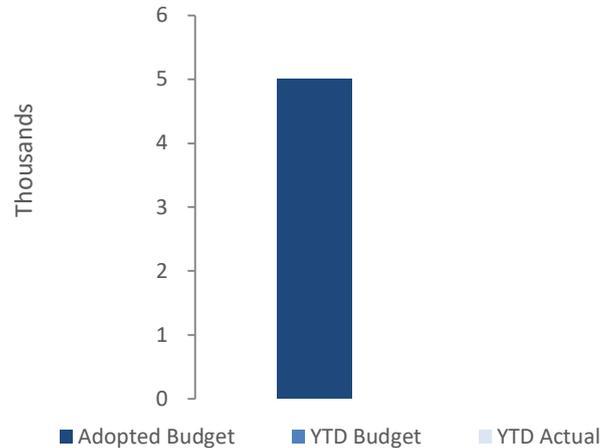
Asset Ref.	Asset description	Adopted Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Other property and services</b>								
	Motor Vehicle - CEO	0	60,500	0	0	0	0	0	0
		<b>0</b>	<b>60,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	5,000	0	0	0
<b>Payments for Capital Acquisitions</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Capital Acquisitions</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Contribution - operations	5,000	0	0	0
<b>Capital funding total</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

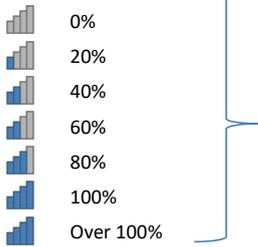
**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



**Capital expenditure total**

**Level of completion indicators**



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

*Level of completion indicator, please see table at the end of this note for further detail.*

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	E168513 General office equipment	5,000	0	0	0
		<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2021**

**FINANCING ACTIVITIES  
NOTE 9  
LEASE LIABILITIES**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Other property and services</b>										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	20,878	0	0	2,973	36,000	17,905	(15,122)	23	1,000
<b>Total</b>		<u>20,878</u>	<u>0</u>	<u>0</u>	<u>2,973</u>	<u>36,000</u>	<u>17,905</u>	<u>(15,122)</u>	<u>23</u>	<u>1,000</u>
Current lease liabilities		<u>20,878</u>					<u>17,905</u>			
		20,878					17,905			

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 31 July 2021
		\$	\$	\$	\$
<b>Provisions</b>					
Annual leave		160,651	0	0	160,651
Long service leave		122,563	0	0	122,563
<b>Total Provisions</b>		283,214	0	0	283,214
<b>Total other current liabilities</b>		<b>283,214</b>	<b>0</b>	<b>0</b>	<b>283,214</b>

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2021**

**NOTE 11  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
General purpose funding - other	167,848	597.47%	▲	
<b>Expenditure from operating activities</b>				
Governance	14,250	100.00%	▲	
<b>Financing activities</b>				
Proceeds from member contributions	(720,649)	(73.42%)	▼	

Topic	Item	First Identified	Explanation	Action Required	Priority
Investing activities	Capital acquisitions	July 2021	There is a capital budget for furniture and equipment \$5,000. Additions below \$5,000 are required by legislation to be expensed.	We recommend a budget amendment for items to be reclassified as operating expenditure.	Medium
Funding statements	Opening surplus	July 2021	At the time of preparing the attached Statement of Financial Activity, the Annual Financial Report has not been finalised, therefore the opening surplus may change from the current \$53,551,892 due to year end and audit adjustments.	None required.	Low



**TAMALA PARK REGIONAL COUNCIL**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 June 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**STATUTORY REPORTING PROGRAMS**

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**

**ACTIVITIES**

**GOVERNANCE**

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

**GENERAL PURPOSE FUNDING**

To collect interest on investments

Interest revenue

**OTHER PROPERTY AND SERVICES**

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	2(c)	45,474,202	45,474,202	<b>45,474,202</b>	0	0.00%	
<b>Revenue from operating activities</b>							
General purpose funding - other		408,524	408,524	<b>492,939</b>	84,415	20.66%	▲
Other property and services		24,267	24,267	<b>5,267</b>	(19,000)	(78.30%)	▼
		<b>432,791</b>	<b>432,791</b>	<b>498,206</b>	65,415		
<b>Expenditure from operating activities</b>							
Governance		(177,078)	(177,078)	<b>(157,078)</b>	20,000	11.29%	▲
Other property and services		(1,051,289)	(1,051,289)	<b>(913,699)</b>	137,590	13.09%	▲
		<b>(1,228,367)</b>	<b>(1,228,367)</b>	<b>(1,070,777)</b>	157,590		
Non-cash amounts excluded from operating activities	2(a)	53,650	53,650	<b>61,393</b>	7,743	14.43%	▲
<b>Amount attributable to operating activities</b>		<b>(741,926)</b>	<b>(741,926)</b>	<b>(511,178)</b>	230,748		
<b>Investing Activities</b>							
Proceeds from disposal of assets	7	43,636	43,636	<b>43,636</b>	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(79,227)	<b>(62,191)</b>	17,036	21.50%	▲
<b>Amount attributable to investing activities</b>		<b>(35,591)</b>	<b>(35,591)</b>	<b>(18,555)</b>	17,036		
<b>Financing Activities</b>							
Payments of member contributions	1	(29,601,552)	(29,601,552)	<b>(11,721,228)</b>	17,880,324	60.40%	▲
Proceeds from member contributions	1	30,467,113	30,467,113	<b>29,913,393</b>	(553,720)	(1.82%)	
Payments of GST Withheld	1	(2,749,237)	(2,749,237)	<b>0</b>	2,749,237	100.00%	▲
Payments for principal portion of lease liabilities	1	(34,870)	(34,870)	<b>(34,542)</b>	328	0.94%	
Payments of profit distribution	1	(3,000,000)	(3,000,000)	<b>(550,200)</b>	2,449,800	81.66%	▲
Payments of contribution refund	1	(150,000)	(150,000)	<b>(9,000,000)</b>	(8,850,000)	(5900.00%)	▼
<b>Amount attributable to financing activities</b>		<b>(5,068,546)</b>	<b>(5,068,546)</b>	<b>8,607,423</b>	13,675,969		
<b>Closing funding surplus / (deficit)</b>	2(c)	<b>39,628,139</b>	<b>39,628,139</b>	<b>53,551,892</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 12 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 JUNE 2021

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**BY NATURE OR TYPE**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	2(c)	45,474,202	45,474,202	<b>45,474,202</b>	0	0.00%	
<b>Revenue from operating activities</b>							
Interest earnings		408,524	408,524	<b>475,651</b>	67,127	16.43%	▲
Other revenue		23,043	23,043	<b>21,331</b>	(1,712)	(7.43%)	
Profit on disposal of assets	7	1,224	1,224	<b>1,224</b>	0	0.00%	
		<b>432,791</b>	<b>432,791</b>	<b>498,206</b>	65,415		
<b>Expenditure from operating activities</b>							
Employee costs		(738,760)	(738,760)	<b>(647,060)</b>	91,700	12.41%	▲
Materials and contracts		(237,399)	(237,399)	<b>(198,520)</b>	38,879	16.38%	▲
Utility charges		(6,500)	(6,500)	<b>0</b>	6,500	100.00%	▲
Depreciation on non-current assets		(54,874)	(54,874)	<b>(54,672)</b>	202	0.37%	
Interest expenses		(511)	(511)	<b>(519)</b>	(8)	(1.57%)	
Insurance expenses		(13,245)	(13,245)	<b>(12,914)</b>	331	2.50%	
Other expenditure		(177,078)	(177,078)	<b>(157,092)</b>	19,986	11.29%	▲
		<b>(1,228,367)</b>	<b>(1,228,367)</b>	<b>(1,070,777)</b>	157,590		
Non-cash amounts excluded from operating activities	2(a)	53,650	53,650	<b>61,393</b>	7,743	14.43%	▲
<b>Amount attributable to operating activities</b>		<b>(741,926)</b>	<b>(741,926)</b>	<b>(511,178)</b>	230,748		
<b>Investing activities</b>							
Proceeds from disposal of assets	7	43,636	43,636	<b>43,636</b>	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(79,227)	<b>(62,191)</b>	17,036	21.50%	▲
<b>Amount attributable to investing activities</b>		<b>(35,591)</b>	<b>(35,591)</b>	<b>(18,555)</b>	17,036		
<b>Financing Activities</b>							
Payments of member contributions	1	(29,601,552)	(29,601,552)	<b>(11,721,228)</b>	17,880,324	60.40%	▲
Proceeds from member contributions	1	30,467,113	30,467,113	<b>29,913,393</b>	(553,720)	(1.82%)	
Payments of GST Withheld	1	(2,749,237)	(2,749,237)	<b>0</b>	2,749,237	100.00%	▲
Payments for principal portion of lease liabilities	1	(34,870)	(34,870)	<b>(34,542)</b>	328	0.94%	
Payments of profit distribution	1	(3,000,000)	(3,000,000)	<b>(550,200)</b>	2,449,800	81.66%	▲
Payments of contribution refund	1	(150,000)	(150,000)	<b>(9,000,000)</b>	(8,850,000)	(5900.00%)	▼
<b>Amount attributable to financing activities</b>		<b>(5,068,546)</b>	<b>(5,068,546)</b>	<b>8,607,423</b>	13,675,969		
<b>Closing funding surplus / (deficit)</b>	2(c)	<b>39,628,139</b>	<b>39,628,139</b>	<b>53,551,892</b>	13,923,753		

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 12 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

## **PREPARATION TIMING**

Date prepared: All known transactions up to 08 July 2021

## **SIGNIFICANT ACCOUNTING POLICES**

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021

NOTE 1  
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease	GST Withheld	Total Movement
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Liabilities	Year to Date	Year to Date
	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	2,492,783	(976,769)	(45,850)	(750,000)	0	(2,879)	0	717,286
City of Perth	2,492,783	(976,769)	(45,850)	(750,000)	0	(2,879)	0	717,286
Town of Cambridge	2,492,783	(976,769)	(45,850)	(750,000)	0	(2,879)	0	717,286
City of Joondalup	4,985,565	(1,953,538)	(91,700)	(1,500,000)	0	(5,757)	0	1,434,570
City of Wanneroo	4,985,565	(1,953,538)	(91,700)	(1,500,000)	0	(5,757)	0	1,434,570
Town of Vincent	2,492,783	(976,769)	(45,850)	(750,000)	0	(2,879)	0	717,286
City of Stirling	9,971,131	(3,907,076)	(183,400)	(3,000,000)	0	(11,514)	0	2,869,141
<b>Total</b>	<b>29,913,393</b>	<b>(11,721,228)</b>	<b>(550,200)</b>	<b>(9,000,000)</b>	<b>0</b>	<b>(34,542)</b>	<b>0</b>	<b>8,607,423</b>

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease	GST Withheld	Total Movement
	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Liabilities Budget	Amended Budget	Amended Budget
	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
City of Perth	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
Town of Cambridge	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
City of Joondalup	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(5,812)	(458,206)	(844,758)
City of Wanneroo	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(5,812)	(458,206)	(844,758)
Town of Vincent	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
City of Stirling	10,155,704	(9,867,184)	(1,000,000)	(50,000)	0	(11,623)	(916,412)	(1,689,515)
<b>Total</b>	<b>30,467,113</b>	<b>(29,601,552)</b>	<b>(3,000,000)</b>	<b>(150,000)</b>	<b>0</b>	<b>(34,870)</b>	<b>(2,749,237)</b>	<b>(5,068,546)</b>

Movement in Total Equity Represented by:

	Closing Balance	Movement in		Year to Date
	30 June 2020	Contributed Equity	Net Result	30 June 2021
	\$	\$	\$	\$
Town of Victoria Park	3,770,032	717,286	(47,714)	4,439,603
City of Perth	3,770,032	717,286	(47,714)	4,439,603
Town of Cambridge	3,770,032	717,286	(47,714)	4,439,603
City of Joondalup	7,540,060	1,434,570	(95,429)	8,879,202
City of Wanneroo	7,540,060	1,434,570	(95,429)	8,879,202
Town of Vincent	3,770,032	717,286	(47,714)	4,439,603
City of Stirling	15,082,935	2,869,141	(190,857)	17,761,219
<b>Total</b>	<b>45,243,183</b>	<b>8,607,423</b>	<b>(572,571)</b>	<b>53,278,035</b>
<b>Total Movement in Equity</b>				<b>8,034,852</b>

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(1,224)	(1,224)	(1,224)
Movement in employee benefit provisions (current)		0	0	16,132
Movement in employee benefit provisions (non-current)		0	0	(8,187)
Add: Depreciation on assets		54,874	54,874	54,672
<b>Total non-cash items excluded from operating activities</b>		<b>53,650</b>	<b>53,650</b>	<b>61,393</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 30 June 2020	Year to Date 30 June 2021
<b>Adjustments to net current assets</b>				
Add: Provisions - employee	10	267,082	267,082	283,214
Add: Lease liabilities	9	55,420	55,420	20,878
<b>Total adjustments to net current assets</b>		<b>322,502</b>	<b>322,502</b>	<b>304,092</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	3	2,557,722	2,557,722	1,008,997
Financial assets at amortised cost	3	42,733,232	42,733,232	52,304,474
Receivables	4	224,126	224,126	341,213
Other current assets	5	0	0	3,996
<b>Less: Current liabilities</b>				
Payables	6	(40,878)	(23,536)	(106,788)
Lease liabilities	9	(55,420)	(55,420)	(20,878)
Provisions	10	(267,082)	(267,082)	(283,214)
<b>Less: Total adjustments to net current assets</b>	2(b)	<b>322,502</b>	<b>322,502</b>	<b>304,092</b>
<b>Closing funding surplus / (deficit)</b>		<b>45,474,202</b>	<b>45,491,544</b>	<b>53,551,892</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
Municipal bank	Cash and cash equivalents	33,687	0	33,687	0	Westpac	0.10%	Nil
Short term investment	Cash and cash equivalents	182	0	182	0	Westpac	Variable	Nil
Settlement proceeds	Cash and cash equivalents	578,061	0	578,061	0	Westpac	0.05%	Nil
At call account	Cash and cash equivalents	391,352	0	391,352	0	NAB	Variable	Nil
Term Deposit 8554	Financial assets at amortised cost	2,000,000	0	2,000,000	0	NAB	0.95%	Jul-21
Term Deposit 5696	Financial assets at amortised cost	1,209,173	0	1,209,173	0	BOQ	0.60%	Jul-21
Term Deposit 8292	Financial assets at amortised cost	3,023,635	0	3,023,635	0	NAB	0.85%	Aug-21
Term Deposit 0155	Financial assets at amortised cost	3,023,337	0	3,023,337	0	NAB	0.85%	Aug-21
Term Deposit 7854	Financial assets at amortised cost	2,000,000	0	2,000,000	0	BOQ	0.55%	Aug-21
Term Deposit 9279	Financial assets at amortised cost	3,038,637	0	3,038,637	0	AMP	0.60%	Aug-21
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.65%	Sep-21
Term Deposit 0647	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.70%	Oct-21
Term Deposit 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.60%	Oct-21
Term Deposit 4415	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Nov-21
Term Deposit 1526	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 8662	Financial assets at amortised cost	2,000,000	0	2,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 1466	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Jan-22
Term Deposit 1214	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Jan-22
Term Deposit 7868	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Feb-22
Term Deposit 645	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	0.55%	Feb-22
Term Deposit 646	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	0.55%	Feb-22
Term Deposit 3491	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Feb-22
Term Deposit 3064	Financial assets at amortised cost	3,000,000	0	3,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 3127	Financial assets at amortised cost	2,000,000	0	2,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 0755	Financial assets at amortised cost	3,009,692	0	3,009,692	0	ME Bank	0.37%	Mar-22
Term Deposit 9832	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Mar-22
Term Deposit 1959	Financial assets at amortised cost	1,000,000	0	1,000,000	0	ME Bank	0.50%	May-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
Cash management	Cash and cash equivalents	102	0	102	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	5,613	0	5,613	0	Macquarie	Variable	Nil
<b>Total</b>		<b>53,313,471</b>	<b>0</b>	<b>53,313,471</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,008,997	0	1,008,997	0			
Financial assets at amortised cost		52,304,474	0	52,304,474	0			
		<b>53,313,471</b>	<b>0</b>	<b>53,313,471</b>	<b>0</b>			

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	96,691	35,398	31,874	8,885	172,848
Percentage	0%	56%	21%	18%	5%	
<b>Balance per trial balance</b>						
Sundry receivable						172,848
Accrued interest						168,365
<b>Total receivables general outstanding</b>						<b>341,213</b>

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

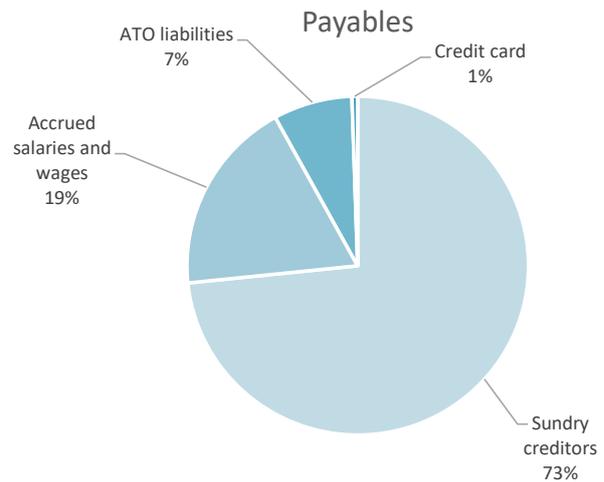
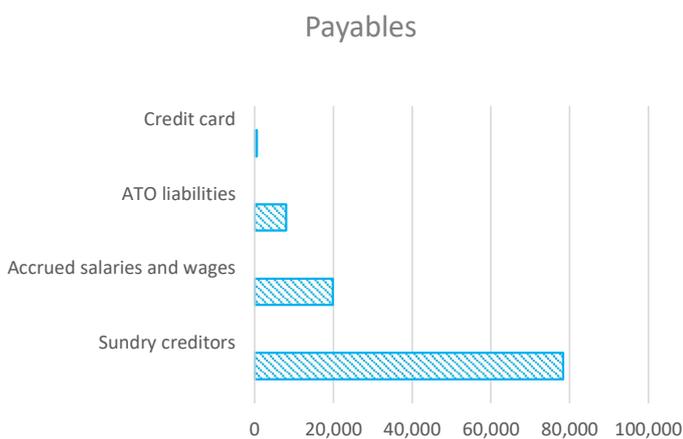
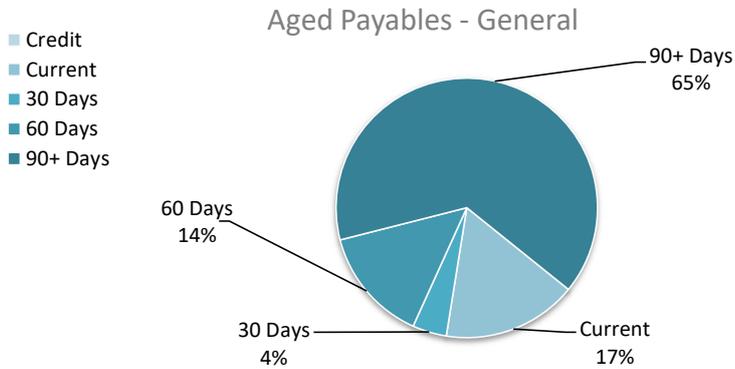
Other current assets	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 30 June 2021
	\$	\$	\$	\$
<b>Other current assets</b>				
Settlement bonds	0	16,786	(15,786)	1,000
Prepayments	0	11,983	(8,987)	2,996
<b>Total other current assets</b>	<b>0</b>	<b>28,769</b>	<b>(24,773)</b>	<b>3,996</b>
<b>Amounts shown above include GST (where applicable)</b>				

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	8,575	2,174	7,328	33,276	51,353
Percentage	0%	16.7%	4.20%	14.3%	64.8%	
<b>Balance per trial balance</b>						
Sundry creditors						78,353
Accrued salaries and wages						19,874
ATO liabilities						7,988
Credit card						573
<b>Total payables general outstanding</b>						<b>106,788</b>

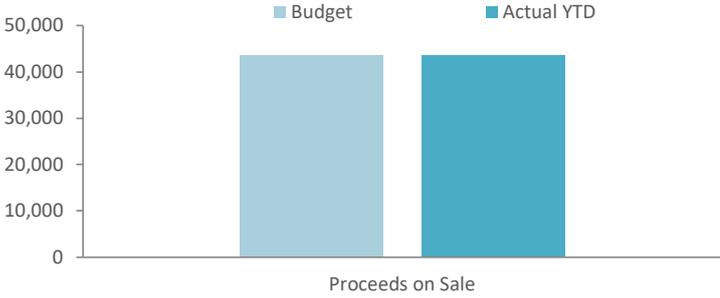
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



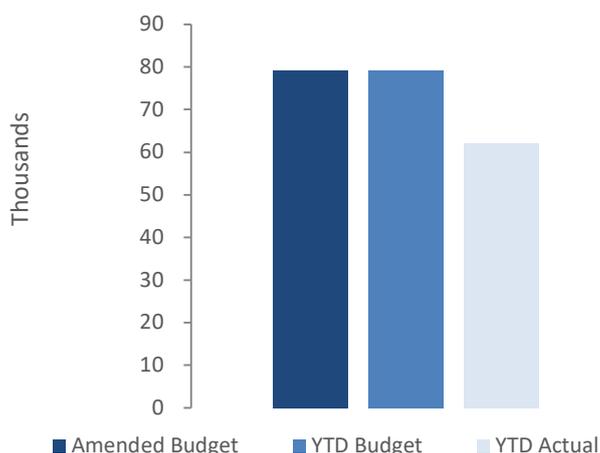
Asset Ref.	Asset description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Other property and services</b>								
	Motor Vehicle - CEO	42,412	43,636	1,224	0	42,412	43,636	1,224	0
		<b>42,412</b>	<b>43,636</b>	<b>1,224</b>	<b>0</b>	<b>42,412</b>	<b>43,636</b>	<b>1,224</b>	<b>0</b>



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	17,000	17,000	0	(17,000)
Plant and equipment	62,227	62,227	62,191	(36)
<b>Payments for Capital Acquisitions</b>	<b>79,227</b>	<b>79,227</b>	<b>62,191</b>	<b>(17,036)</b>
<b>Total Capital Acquisitions</b>	<b>79,227</b>	<b>79,227</b>	<b>62,191</b>	<b>(17,036)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Other (disposals & C/Fwd)	43,636	43,636	43,636	0
Contribution - operations	35,591	35,591	18,555	(17,036)
<b>Capital funding total</b>	<b>79,227</b>	<b>79,227</b>	<b>62,191</b>	<b>(17,036)</b>

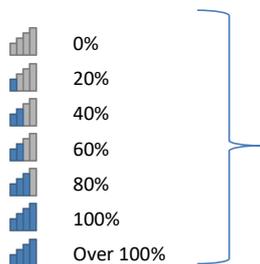
**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



**Capital expenditure total**

**Level of completion indicators**



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

*Level of completion indicator, please see table at the end of this note for further detail.*

		<b>Amended</b>			
<b>Account Description</b>		<b>Budget</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Variance (Under)/Over</b>
	E168566 Computer equipment - server	15,000	15,000	0	(15,000)
	E168524 Conference room - TV	2,000	2,000	0	(2,000)
	P121301 Motor vehicle - CEO	62,227	62,227	62,191	(36)
		<b>79,227</b>	<b>79,227</b>	<b>62,191</b>	<b>(17,036)</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**FINANCING ACTIVITIES  
NOTE 9  
LEASE LIABILITIES**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Other property and services</b>										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	55,420	0	0	34,542	34,870	20,878	20,550	519	511
<b>Total</b>		55,420	0	0	34,542	34,870	20,878	20,550	519	511
Current lease liabilities		55,420					20,878			
		55,420					20,878			

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 30 June 2021
		\$	\$	\$	\$
<b>Provisions</b>					
Annual leave		168,378	0	(7,727)	160,651
Long service leave		98,704	23,859	0	122,563
<b>Total Provisions</b>		267,082	23,859	(7,727)	283,214
<b>Total other current liabilities</b>		<b>267,082</b>	<b>23,859</b>	<b>(7,727)</b>	<b>283,214</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**NOTE 11  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>		Opening surplus	0	249,692	0	249,692
I032030	Interest on Investment	Item 8.1 18/02/2021	Operating Revenue	0	0	(236,476)	13,216
I032050	Commission from investments	Item 8.1 18/02/2021	Operating Revenue	0	19,000	0	32,216
I145015	Profit and Loss on disposal of asset	Item 8.1 18/02/2021	Operating Revenue	439	0	0	32,655
I145012	Income Other	Item 8.1 18/02/2021	Operating Revenue	0	0	(17,791)	14,864
I145010	Reimbursements	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,101)	12,763
E145011	Advertising Staff Vacancies	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	15,763
E145020	Conference Exp. - CEO	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	20,763
E145024	Travel Expenses CEO	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	23,763
E145025	Other Accom & Property Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(4,381)	19,382
E145027	Advertising General	Item 8.1 18/02/2021	Operating Expenses	0	500	0	19,882
E145031	Graphics Consumables	Item 8.1 18/02/2021	Operating Expenses	0	251	0	20,133
E145069	Valuation Fees	Item 8.1 18/02/2021	Operating Expenses	0	10,000	0	30,133
E145075	Promotions	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	33,133
E145077	Business Hospitality Expenses	Item 8.1 18/02/2021	Operating Expenses	0	1,000	0	34,133
E145079	Consultancy - Other	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	29,133
E145089	Computer Software Purchase	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	24,133
E145091	Computer Sundries	Item 8.1 18/02/2021	Operating Expenses	0	0	(3,000)	21,133
E145093	Internet Provider Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(12,000)	9,133
E145094	Plant & Equip. Purchase Non-Cap	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	4,133
E145095	Plant & Equip. Purchase Capital	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	9,133
E145123	Insurance - Property (ISR)	Item 8.1 18/02/2021	Operating Expenses	0	3,217	0	12,350
E145221	Depreciation Mobile Vehicles	Item 8.1 18/02/2021	Operating Expenses	(178)	0	0	12,350
E145222	Depreciation Furniture office	Item 8.1 18/02/2021	Operating Expenses	1,070	0	0	12,350
E145225	Depreciation L/Hold Improvement	Item 8.1 18/02/2021	Operating Expenses	(4)	0	0	12,350
E145226	Depreciation ROU asset	Item 8.1 18/02/2021	Operating Expenses	(475)	0	0	12,350
E145042	Branding/Marketing	Item 8.1 18/02/2021	Capital Expenses	0	3,000	0	15,350
E145216	Direct Selling Expenses	Item 8.1 18/02/2021	Capital Expenses	0	0	(243,729)	(228,379)
E145061	Legal Expenses (General)	Item 8.1 18/02/2021	Capital Expenses	0	10,000	0	(218,379)

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**NOTE 11  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E145207	Land & Special Sites Development	Item 8.1 18/02/2021	Capital Expenses	0	0	(4,063)	(222,442)
E145209	Landscape	Item 8.1 18/02/2021	Capital Expenses	0	516,603	0	294,161
E145210	Infrastructure	Item 8.1 18/02/2021	Capital Expenses	0	1,114,812	0	1,408,973
E145211	Lot Production	Item 8.1 18/02/2021	Capital Expenses	0	244,658	0	1,653,631
E145212	Administration (Land Development)	Item 8.1 18/02/2021	Capital Expenses	0	42,725	0	1,696,356
TBA	Contingency	Item 8.1 18/02/2021	Capital Expenses	0	106,899	0	1,803,255
TBA	Finance	Item 8.1 18/02/2021	Capital Expenses	0	0	(202,080)	1,601,175
	Capital Expenditure	Item 8.1 18/02/2021	Capital Expenses	0	7,073	0	1,608,248
	Proceed Sale of Lots	Item 8.1 18/02/2021	Capital Revenue	0	0	(4,226,156)	(2,617,908)
	Proceed Sale of Lots- Other	Item 8.1 18/02/2021	Capital Revenue	0	4,545	0	(2,613,363)
	Proceed Disposal of Assets	Item 8.1 18/02/2021	Capital Revenue	0	0	(3,764)	(2,617,127)
	GST Withheld Member Councils	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,749,237)	(5,366,364)
				<b>852</b>	<b>2,352,975</b>	<b>(7,719,778)</b>	<b>(5,366,803)</b>

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
General purpose funding - other	84,415	20.66%	▲	
Other property and services	(19,000)	(78.30%)	▼	
<b>Expenditure from operating activities</b>				
Governance	20,000	11.29%	▲	
Other property and services	137,590	13.09%	▲	
<b>Investing activities</b>				
Payments for property, plant and equipment and infrastructure	17,036	21.50%	▲	
<b>Financing activities</b>				
Payments of member contributions	17,880,324	60.40%	▲	
Payments of GST Withheld	2,749,237	100.00%	▲	
Payments of profit distribution	2,449,800	81.66%	▲	
Payments of contribution refund	(8,850,000)	(5900.00%)	▼	

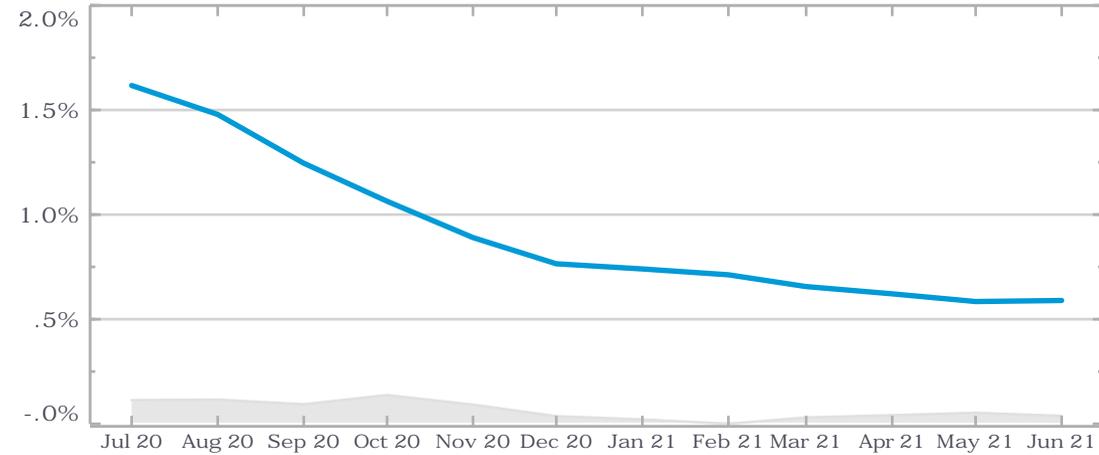


Investment Summary Report  
June 2021

Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	6,000,000.00	6,001,709.59	0.6500
Cash	5,612.96	5,612.96	0.4000
Term Deposit	46,304,472.77	46,441,297.56	0.5907
	52,310,085.73	52,448,620.11	0.5975

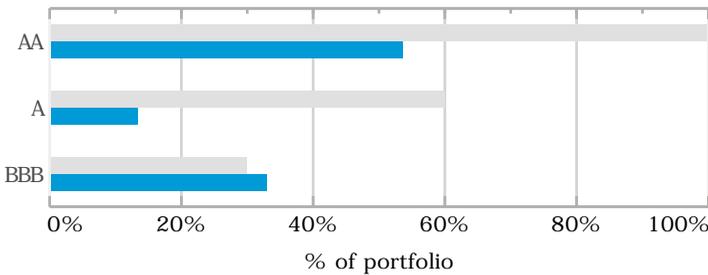
Investment Performance



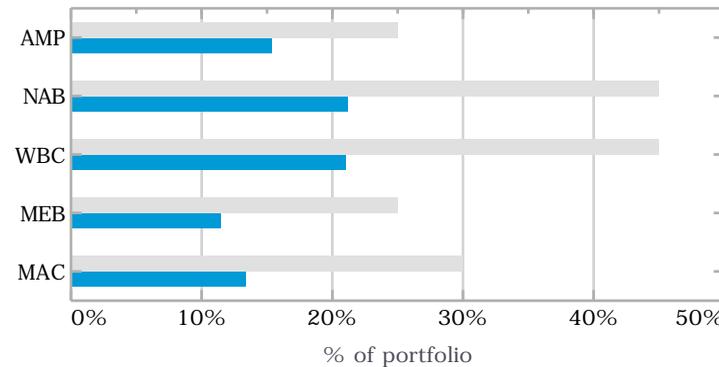
■ Portfolio Annualised Return      ■ AusBond BB Index Annualised Return

Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Between 0 and 1 Year	49,310,086	94%
Between 1 and 3 Years	3,000,000	6%
	52,310,086	

■ Portfolio Exposure      ■ Investment Policy Limit

Cash Accounts											
	Face Value (\$)	Current Yield	Institution	Credit Rating			Current Value (\$)	Deal No.			Reference
	5,612.96	0.4000%	Macquarie Bank	A+			5,612.96	541301			
	5,612.96	0.4000%					5,612.96				

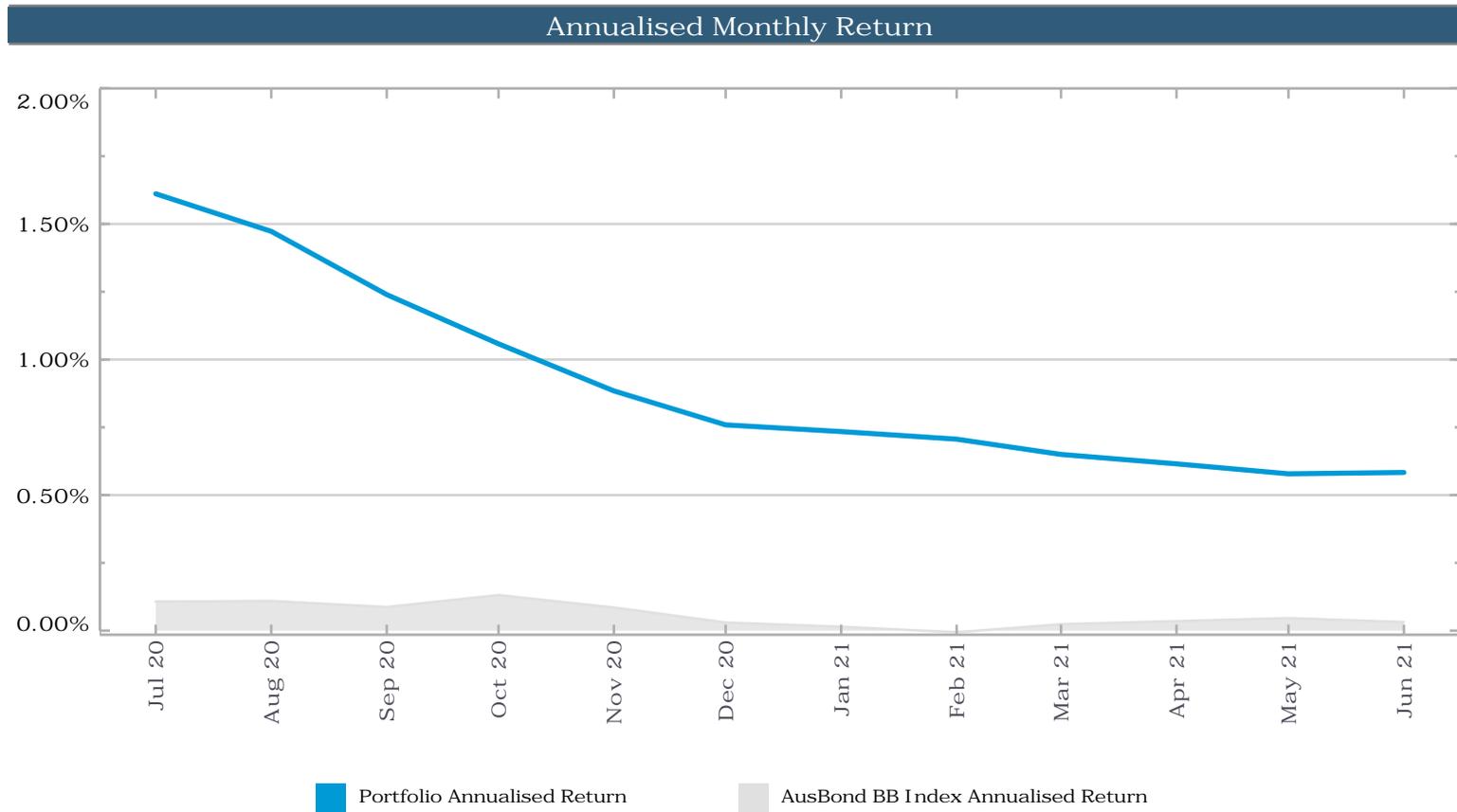
Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Jul-21	2,000,000.00	0.9500%	National Australia Bank	AA-	2,000,000.00	13-Jul-20	2,018,375.34	540027	18,375.34	At Maturity	616
Jul-21	1,209,172.60	0.6000%	Bank of Queensland	BBB+	1,209,172.60	27-Oct-20	1,214,082.17	540472	4,909.57	At Maturity	627
Aug-21	3,023,635.07	0.8500%	National Australia Bank	AA-	3,023,635.07	6-Aug-20	3,046,801.08	540099	23,166.01	At Maturity	617
Aug-21	3,038,637.15	0.6000%	AMP Bank	BBB	3,038,637.15	8-Feb-21	3,045,780.03	540933	7,142.88	At Maturity	634
Aug-21	3,023,335.89	0.8500%	National Australia Bank	AA-	3,023,335.89	10-Aug-20	3,046,217.99	540108	22,882.10	At Maturity	618
Aug-21	2,000,000.00	0.5500%	Bank of Queensland	BBB+	2,000,000.00	30-Nov-20	2,006,419.18	540620	6,419.18	At Maturity	630
Sep-21	1,000,000.00	0.6500%	Macquarie Bank	A+	1,000,000.00	15-Dec-20	1,003,526.03	540705	3,526.03	At Maturity	633
Oct-21	3,000,000.00	0.7000%	Westpac Group	AA-	3,000,000.00	14-Oct-20	3,014,958.90	540399	14,958.90	At Maturity	625
Oct-21	3,000,000.00	0.6000%	Westpac Group	AA-	3,000,000.00	26-Oct-20	3,012,230.14	540471	12,230.14	At Maturity	626
Nov-21	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	24-Mar-21	1,001,356.16	541218	1,356.16	At Maturity	639
Dec-21	3,000,000.00	0.4800%	Westpac Group	AA-	3,000,000.00	10-Dec-20	3,000,828.49	540690	828.49	Semi Annually	631 Green
Dec-21	2,000,000.00	0.4800%	Westpac Group	AA-	2,000,000.00	14-Dec-20	2,000,420.82	540700	420.82	Semi Annually	632 Green
Jan-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	24-Mar-21	1,001,356.16	541219	1,356.16	At Maturity	640
Jan-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	30-Apr-21	1,000,764.38	541292	764.38	At Maturity	643
Feb-22	2,000,000.00	0.5500%	AMP Bank	BBB	2,000,000.00	10-May-21	2,001,567.12	541321	1,567.12	At Maturity	644
Feb-22	3,000,000.00	0.5500%	AMP Bank	BBB	3,000,000.00	10-May-21	3,002,350.68	541322	2,350.68	At Maturity	645
Feb-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	12-May-21	1,000,616.44	541325	616.44	At Maturity	647
Feb-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	24-Mar-21	1,001,356.16	541220	1,356.16	At Maturity	641
Mar-22	3,000,000.00	0.5000%	ME Bank	BBB	3,000,000.00	8-Mar-21	3,004,726.03	541011	4,726.03	At Maturity	636
Mar-22	2,000,000.00	0.5000%	ME Bank	BBB	2,000,000.00	9-Mar-21	2,003,123.29	541097	3,123.29	At Maturity	637

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Mar-22	3,009,692.06	0.3700%	National Australia Bank	AA-	3,009,692.06	10-Mar-21	3,013,139.60	541102	3,447.54	At Maturity	638
Mar-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	12-May-21	1,000,616.44	541326	616.44	At Maturity	648
May-22	1,000,000.00	0.5000%	ME Bank	BBB	1,000,000.00	12-May-21	1,000,684.93	541323	684.93	At Maturity	646
	46,304,472.77	0.5907%			46,304,472.77		46,441,297.56		136,824.79		

Fixed Rate Bonds											
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	17-Feb-21	3,000,789.04	540948	789.04	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	14-Apr-21	3,000,920.55	541265	920.55	0.7000%	
	6,000,000.00				6,000,000.00		6,001,709.59		1,709.59	0.6500%	

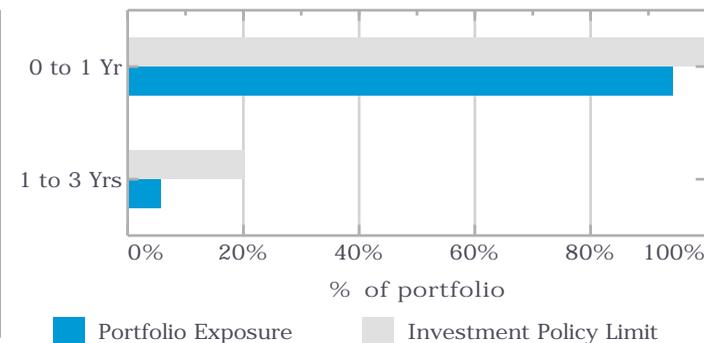
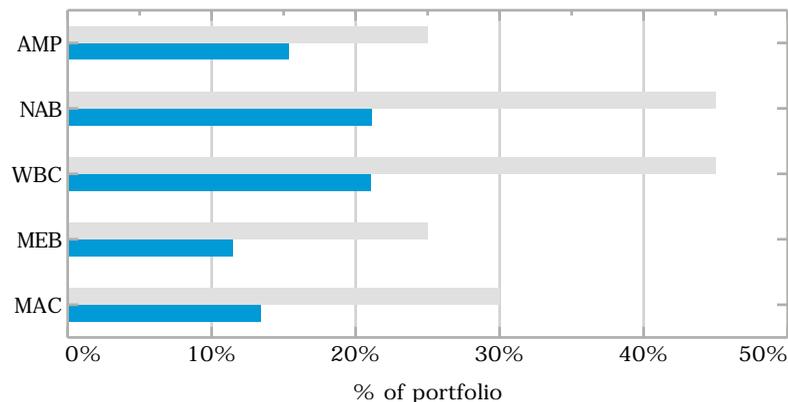
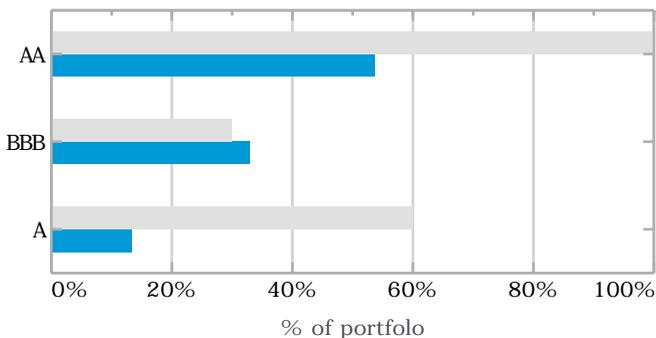
Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
NT T-Corp Bond (Jun22) 0.60%	540948	635	3,000,000.00	17-Feb-21	Jun-22	5,819.76	30	1,479.52	.60%
NT T-Corp Bond (Jun23) 0.70%	541265	642	3,000,000.00	14-Apr-21	Jun-23	3,566.86	30	1,725.97	.70%
Bonds Total						9,386.62		3,205.49	.65%
<u>Cash</u>									
Macquarie Bank	541301	Accelerator	5,612.96			1,316.51	30	1,316.51	.40%
Cash Total						1,316.51		1,316.51	.40%
<u>Term Deposit</u>									
National Australia Bank	540027	616	2,000,000.00	13-Jul-20	Jul-21	0.00	30	1,561.64	.95%
Bank of Queensland	540472	627	1,209,172.60	27-Oct-20	Jul-21	0.00	30	596.30	.60%
National Australia Bank	540099	617	3,023,635.07	06-Aug-20	Aug-21	0.00	30	2,112.40	.85%
AMP Bank	540933	634	3,038,637.15	08-Feb-21	Aug-21	0.00	30	1,498.51	.60%
National Australia Bank	540108	618	3,023,335.89	10-Aug-20	Aug-21	0.00	30	2,112.20	.85%
Bank of Queensland	540620	630	2,000,000.00	30-Nov-20	Aug-21	0.00	30	904.11	.55%
Macquarie Bank	540705	633	1,000,000.00	15-Dec-20	Sep-21	0.00	30	534.25	.65%
Westpac Group	540399	625	3,000,000.00	14-Oct-20	Oct-21	0.00	30	1,726.02	.70%
Westpac Group	540471	626	3,000,000.00	26-Oct-20	Oct-21	0.00	30	1,479.46	.60%
Macquarie Bank	541218	639	1,000,000.00	24-Mar-21	Nov-21	0.00	30	410.95	.50%
Westpac Group	540690	631 Green	3,000,000.00	10-Dec-20	Dec-21	7,180.27	30	1,183.55	.48%
Westpac Group	540700	632 Green	2,000,000.00	14-Dec-20	Dec-21	4,813.15	30	789.04	.48%
Macquarie Bank	541219	640	1,000,000.00	24-Mar-21	Jan-22	0.00	30	410.95	.50%

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Macquarie Bank	541219	640	1,000,000.00	24-Mar-21	Jan-22	0.00	30	410.95	.50%
Macquarie Bank	541292	643	1,000,000.00	30-Apr-21	Jan-22	0.00	30	369.86	.45%
AMP Bank	541321	644	2,000,000.00	10-May-21	Feb-22	0.00	30	904.11	.55%
AMP Bank	541322	645	3,000,000.00	10-May-21	Feb-22	0.00	30	1,356.16	.55%
Macquarie Bank	541325	647	1,000,000.00	12-May-21	Feb-22	0.00	30	369.86	.45%
Macquarie Bank	541220	641	1,000,000.00	24-Mar-21	Feb-22	0.00	30	410.95	.50%
ME Bank	541011	636	3,000,000.00	08-Mar-21	Mar-22	0.00	30	1,232.88	.50%
ME Bank	541097	637	2,000,000.00	09-Mar-21	Mar-22	0.00	30	821.92	.50%
National Australia Bank	541102	638	3,009,692.06	10-Mar-21	Mar-22	0.00	30	915.28	.37%
Macquarie Bank	541326	648	1,000,000.00	12-May-21	Mar-22	0.00	30	369.86	.45%
ME Bank	541323	646	1,000,000.00	12-May-21	May-22	0.00	30	410.96	.50%
Term Deposit Total						11,993.42		22,481.22	.59%
						22,696.55		27,003.22	<u>.58%</u>



Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
Jun 2021	0.58%	0.03%	0.55%
Last 3 Months	0.59%	0.04%	0.55%
Last 6 Months	0.64%	0.02%	0.62%
Financial Year to Date	0.91%	0.06%	0.85%
Last 12 months	0.91%	0.06%	0.85%

**Total Credit Exposure      Individual Institutional Exposures      Term to Maturities**



Credit Rating Group	Face Value (\$)	Policy Max
AA	28,056,663	100%
A	7,005,613	60%
BBB	17,247,810	30%
<b>Total</b>	<b>52,310,086</b>	

**a** = compliant  
**r** = non-compliant

Institution	Portfolio Exposure	Investment Policy Limit	Compliance
AMP Bank (BBB)	15%	25%	<b>a</b>
National Australia Bank (AA-)	21%	45%	<b>a</b>
Westpac Group (AA-)	21%	45%	<b>a</b>
Members Equity Bank (BBB)	11%	25%	<b>a</b>
Macquarie Bank (A+)	13%	30%	<b>a</b>
NT T-Corp (Aa3)	11%	45%	<b>a</b>
Bank of Queensland (BBB+)	6%	25%	<b>a</b>

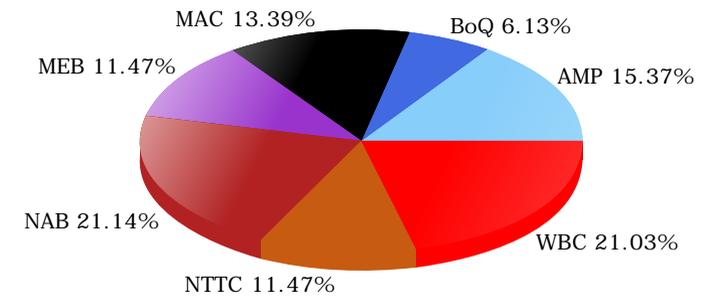
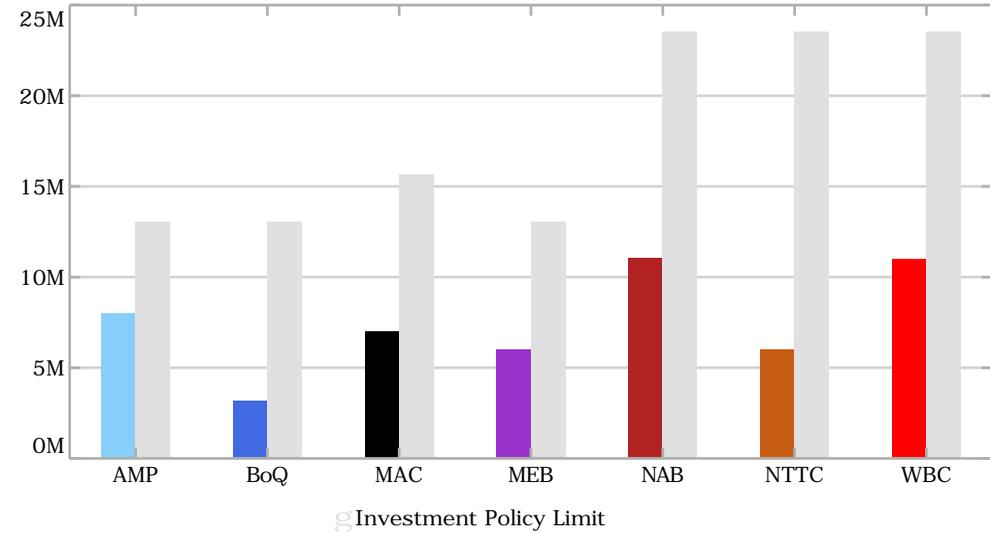
Term	Face Value (\$)	Policy Max	Compliance
Between 0 and 1 Year	49,310,086	94%	100%
Between 1 and 3 Years	3,000,000	6%	20%
<b>Total</b>	<b>52,310,086</b>		

Detailed Maturity Profile	Face Value (\$)	Policy Max
00. Cash + Managed Funds	5,613	0%
01. Less Than 30 Days	3,209,173	6%
02. Between 30 Days and 60 Days	9,085,608	17%
03. Between 60 Days and 90 Days	3,000,000	6%
04. Between 90 Days and 180 Days	12,000,000	23%
05. Between 180 Days and 365 Days	22,009,692	42%
06. Between 365 Days and 3 Years	3,000,000	6%
<b>Total</b>	<b>52,310,086</b>	

Individual Institutional Exposures

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	8,038,637	15%	13,077,521	25%	5,038,884
Bank of Queensland (BBB+)	3,209,173	6%	13,077,521	25%	9,868,348
Macquarie Bank (A+)	7,005,613	13%	15,693,026	30%	8,687,413
Members Equity Bank (BBB)	6,000,000	11%	13,077,521	25%	7,077,521
National Australia Bank (AA-)	11,056,663	21%	23,539,539	45%	12,482,876
NT T-Corp (Aa3)	6,000,000	11%	23,539,539	45%	17,539,539
Westpac Group (AA-)	11,000,000	21%	23,539,539	45%	12,539,539
	52,310,086				

Individual Institutional Exposure Charts

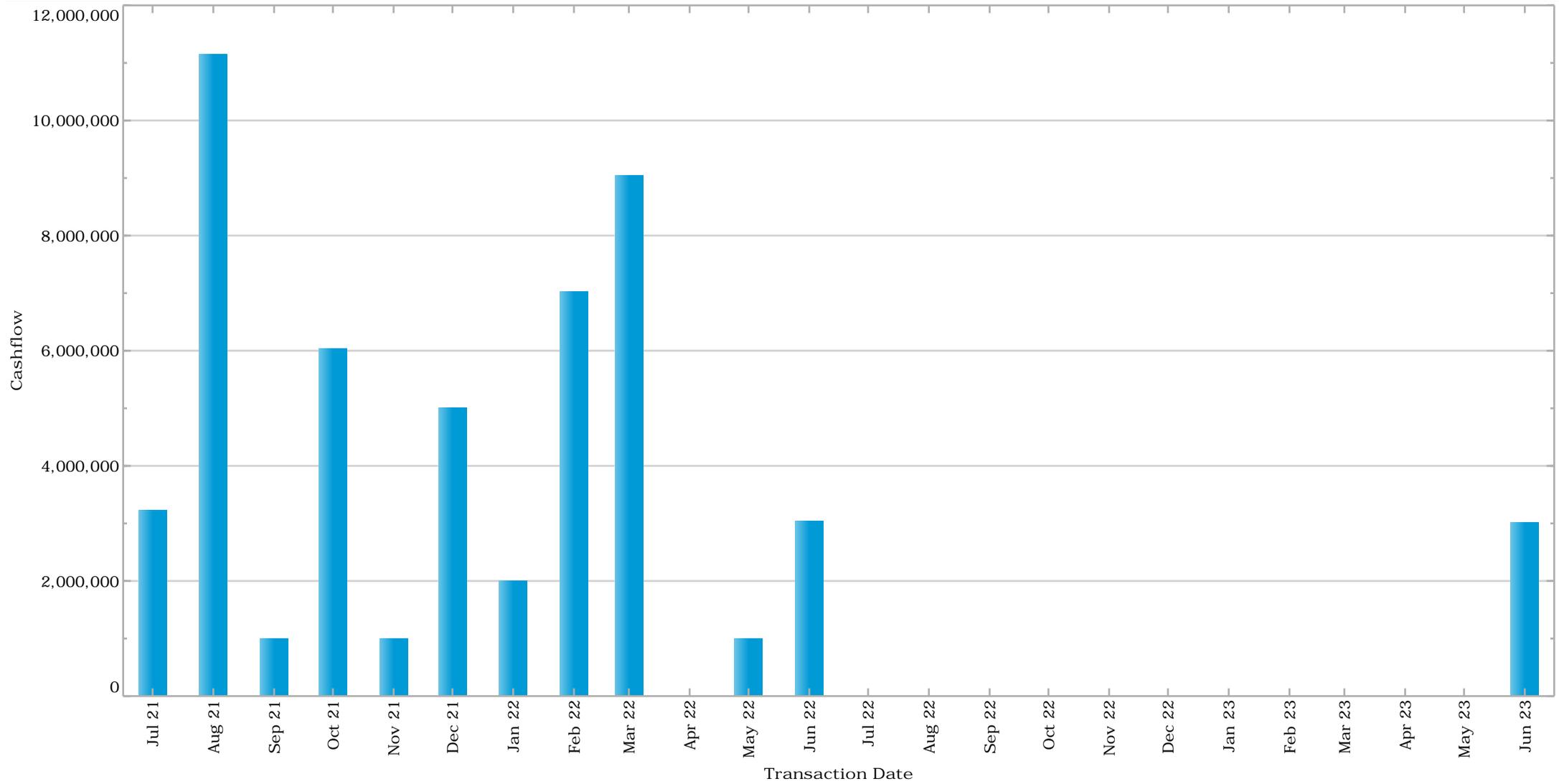


### Current Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
10-Jun-21	540690	Westpac Group	Term Deposits	Interest - Received	7,180.27
<u>Deal Total</u>					<u>7,180.27</u>
Day Total					7,180.27
15-Jun-21	540700	Westpac Group	Term Deposits	Interest - Received	4,813.15
<u>Deal Total</u>					<u>4,813.15</u>
	540948	NT T-Corp (LT)	Bonds	Coupon - Received	5,819.76
<u>Deal Total</u>					<u>5,819.76</u>
	541265	NT T-Corp (LT)	Bonds	Coupon - Received	3,566.86
<u>Deal Total</u>					<u>3,566.86</u>
Day Total					14,199.77
<u>Net Cash Movement for Period</u>					<u>21,380.04</u>

### Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
13-Jul-21	540027	National Australia Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00
		National Australia Bank	Term Deposit	Interest - Received	19,000.00
<u>Deal Total</u>					<u>2,019,000.00</u>
Day Total					2,019,000.00
27-Jul-21	540472	Bank of Queensland	Term Deposit	Maturity Face Value - Received	1,209,172.60
		Bank of Queensland	Term Deposit	Interest - Received	5,426.37
<u>Deal Total</u>					<u>1,214,598.97</u>
Day Total					1,214,598.97
<u>Net Cash Movement for Period</u>					<u>3,233,598.97</u>



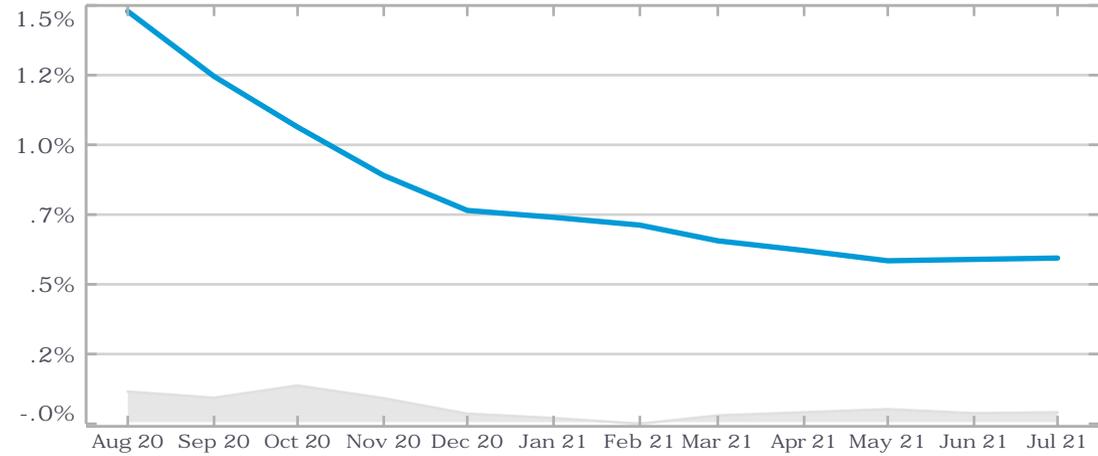


Investment Summary Report  
July 2021

Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	6,000,000.00	6,005,021.92	0.6500
Cash	2,005,680.58	2,005,680.58	0.4000
Term Deposit	43,095,300.17	43,229,840.81	0.5738
	51,100,980.75	51,240,543.31	0.5759

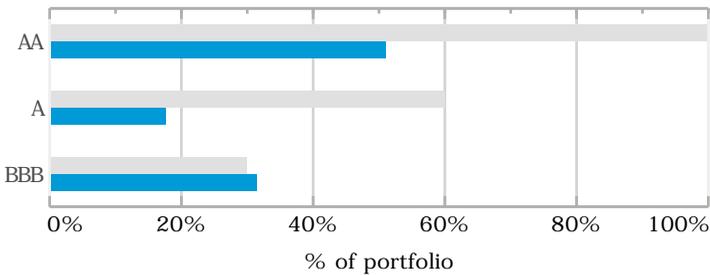
Investment Performance



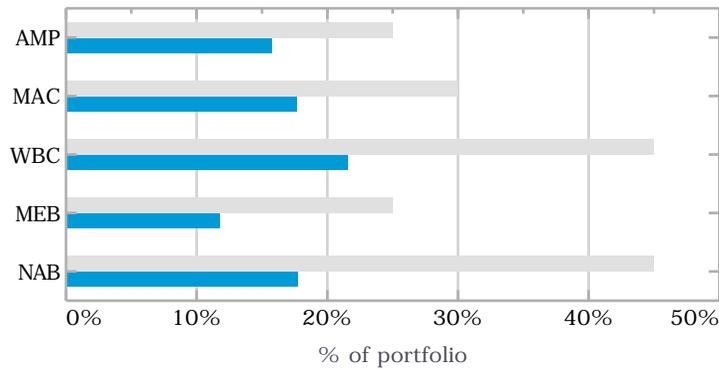
■ Portfolio Annualised Return      ■ AusBond BB Index Annualised Return

Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Between 0 and 1 Year	48,100,981	94%
Between 1 and 3 Years	3,000,000	6%
	51,100,981	

■ Portfolio Exposure      ■ Investment Policy Limit

Cash Accounts											
	Face Value (\$)	Current Yield	Institution	Credit Rating			Current Value (\$)	Deal No.			Reference
	2,005,680.58	0.4000%	Macquarie Bank	A+			2,005,680.58	541301			
	2,005,680.58	0.4000%					2,005,680.58				

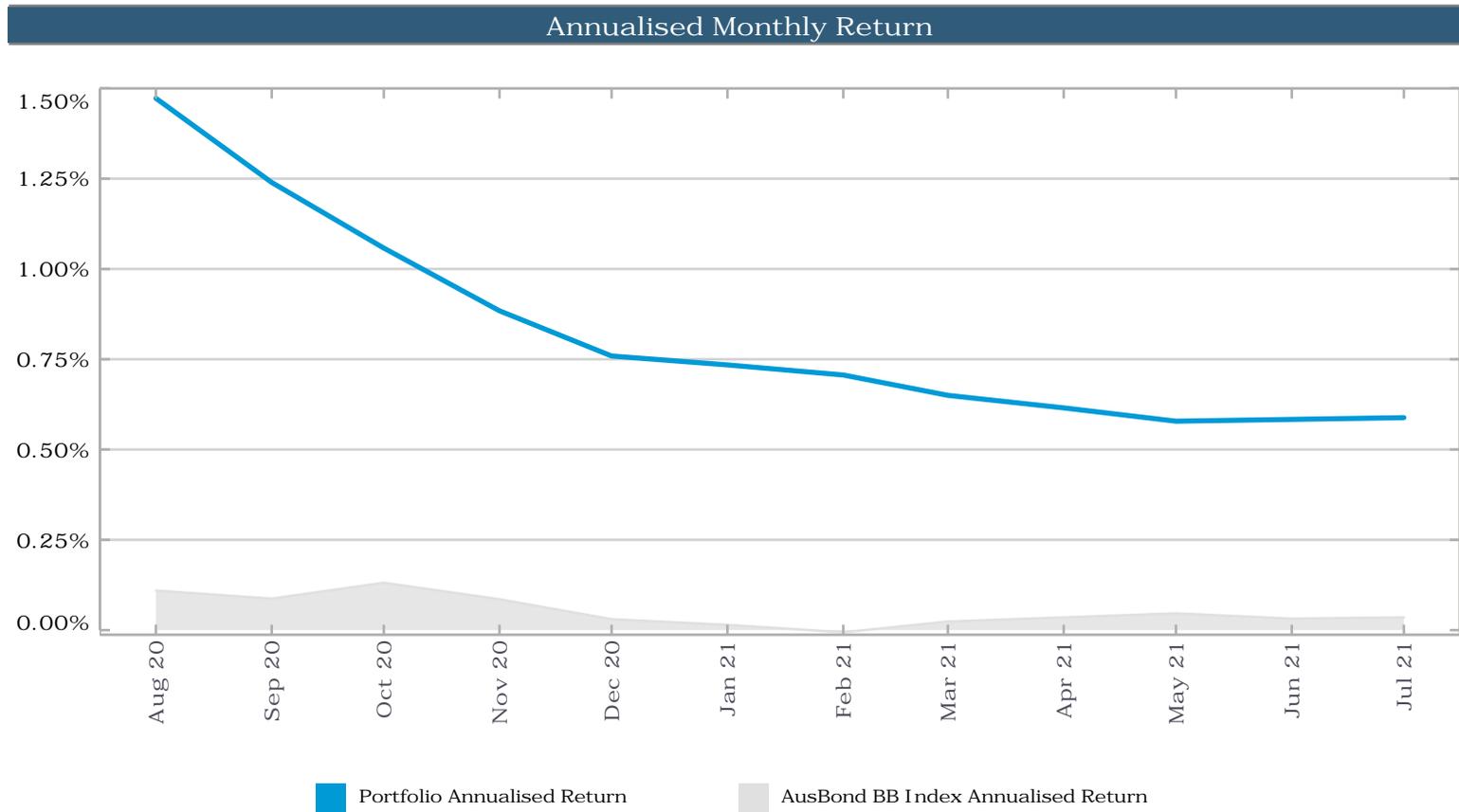
Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Aug-21	3,023,635.07	0.8500%	National Australia Bank	AA-	3,023,635.07	Aug-20	3,048,983.90	540099	25,348.83	At Maturity	617
Aug-21	3,038,637.15	0.6000%	AMP Bank	BBB	3,038,637.15	Feb-21	3,047,328.48	540933	8,691.33	At Maturity	634
Aug-21	3,023,335.89	0.8500%	National Australia Bank	AA-	3,023,335.89	Aug-20	3,048,400.59	540108	25,064.70	At Maturity	618
Aug-21	2,000,000.00	0.5500%	Bank of Queensland	BBB+	2,000,000.00	Nov-20	2,007,353.42	540620	7,353.42	At Maturity	630
Sep-21	1,000,000.00	0.6500%	Macquarie Bank	A+	1,000,000.00	Dec-20	1,004,078.08	540705	4,078.08	At Maturity	633
Oct-21	3,000,000.00	0.7000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,016,742.47	540399	16,742.47	At Maturity	625
Oct-21	3,000,000.00	0.6000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,013,758.90	540471	13,758.90	At Maturity	626
Nov-21	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,001,780.82	541218	1,780.82	At Maturity	639
Dec-21	3,000,000.00	0.4800%	Westpac Group	AA-	3,000,000.00	Dec-20	3,002,051.51	540690	2,051.51	Semi Annually	631 Green
Dec-21	2,000,000.00	0.4800%	Westpac Group	AA-	2,000,000.00	Dec-20	2,001,236.16	540700	1,236.16	Semi Annually	632 Green
Jan-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,001,780.82	541219	1,780.82	At Maturity	640
Jan-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Apr-21	1,001,146.58	541292	1,146.58	At Maturity	643
Feb-22	2,000,000.00	0.5500%	AMP Bank	BBB	2,000,000.00	May-21	2,002,501.37	541321	2,501.37	At Maturity	644
Feb-22	3,000,000.00	0.5500%	AMP Bank	BBB	3,000,000.00	May-21	3,003,752.05	541322	3,752.05	At Maturity	645
Feb-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,998.63	541325	998.63	At Maturity	647
Feb-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,001,780.82	541220	1,780.82	At Maturity	641
Mar-22	3,000,000.00	0.5000%	ME Bank	BBB	3,000,000.00	Mar-21	3,006,000.00	541011	6,000.00	At Maturity	636
Mar-22	2,000,000.00	0.5000%	ME Bank	BBB	2,000,000.00	Mar-21	2,003,972.60	541097	3,972.60	At Maturity	637
Mar-22	3,009,692.06	0.3700%	National Australia Bank	AA-	3,009,692.06	Mar-21	3,014,085.39	541102	4,393.33	At Maturity	638
Mar-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,998.63	541326	998.63	At Maturity	648

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
May-22	1,000,000.00	0.5000%	ME Bank	BBB	1,000,000.00	May-21	1,001,109.59	541323	1,109.59	At Maturity	646
	43,095,300.17	0.5738%			43,095,300.17		43,229,840.81		134,540.64		

Fixed Rate Bonds											
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	Feb-21	3,002,317.81	540948	2,317.81	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,002,704.11	541265	2,704.11	0.7000%	
	6,000,000.00				6,000,000.00		6,005,021.92		5,021.92	0.6500%	

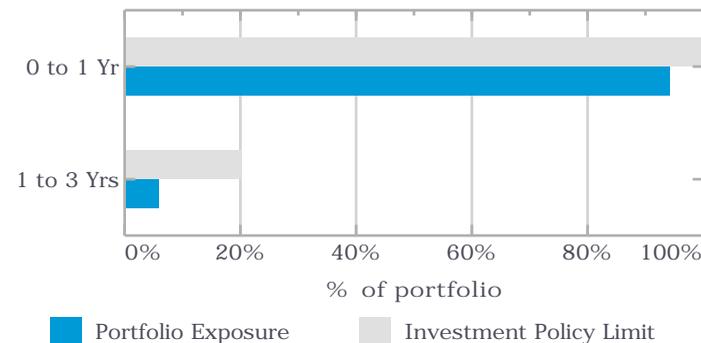
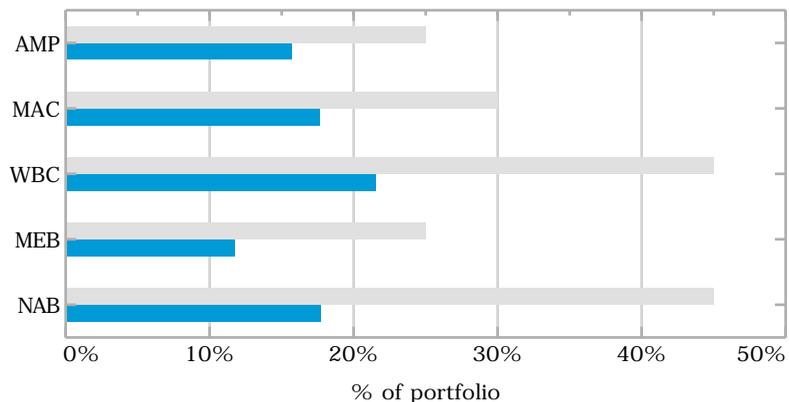
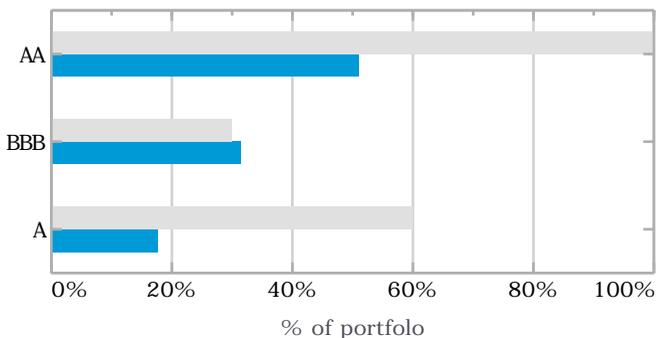
Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<b><u>Bonds</u></b>									
NT T-Corp Bond (Jun22) 0.60%	540948	635	3,000,000.00	Feb-21	Jun-22	0.00	31	1,528.77	.60%
NT T-Corp Bond (Jun23) 0.70%	541265	642	3,000,000.00	Apr-21	Jun-23	0.00	31	1,783.56	.70%
Bonds Total						0.00		3,312.33	.65%
<b><u>Cash</u></b>									
Macquarie Bank	541301	Accelerator	2,005,680.58			67.62	31	67.62	.40%
Cash Total						67.62		67.62	.40%
<b><u>Term Deposit</u></b>									
National Australia Bank	540027	616	2,000,000.00	Jul-20	Jul-21	19,000.00	12	624.66	.95%
Bank of Queensland	540472	627	1,209,172.60	Oct-20	Jul-21	5,426.37	26	516.80	.60%
National Australia Bank	540099	617	3,023,635.07	Aug-20	Aug-21	0.00	31	2,182.82	.85%
AMP Bank	540933	634	3,038,637.15	Feb-21	Aug-21	0.00	31	1,548.45	.60%
National Australia Bank	540108	618	3,023,335.89	Aug-20	Aug-21	0.00	31	2,182.60	.85%
Bank of Queensland	540620	630	2,000,000.00	Nov-20	Aug-21	0.00	31	934.24	.55%
Macquarie Bank	540705	633	1,000,000.00	Dec-20	Sep-21	0.00	31	552.05	.65%
Westpac Group	540399	625	3,000,000.00	Oct-20	Oct-21	0.00	31	1,783.57	.70%
Westpac Group	540471	626	3,000,000.00	Oct-20	Oct-21	0.00	31	1,528.76	.60%
Macquarie Bank	541218	639	1,000,000.00	Mar-21	Nov-21	0.00	31	424.66	.50%
Westpac Group	540690	631 Green	3,000,000.00	Dec-20	Dec-21	0.00	31	1,223.02	.48%
Westpac Group	540700	632 Green	2,000,000.00	Dec-20	Dec-21	0.00	31	815.34	.48%
Macquarie Bank	541219	640	1,000,000.00	Mar-21	Jan-22	0.00	31	424.66	.50%

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Macquarie Bank	541219	640	1,000,000.00	Mar-21	Jan-22	0.00	31	424.66	.50%
Macquarie Bank	541292	643	1,000,000.00	Apr-21	Jan-22	0.00	31	382.20	.45%
AMP Bank	541321	644	2,000,000.00	May-21	Feb-22	0.00	31	934.25	.55%
AMP Bank	541322	645	3,000,000.00	May-21	Feb-22	0.00	31	1,401.37	.55%
Macquarie Bank	541325	647	1,000,000.00	May-21	Feb-22	0.00	31	382.19	.45%
Macquarie Bank	541220	641	1,000,000.00	Mar-21	Feb-22	0.00	31	424.66	.50%
ME Bank	541011	636	3,000,000.00	Mar-21	Mar-22	0.00	31	1,273.97	.50%
ME Bank	541097	637	2,000,000.00	Mar-21	Mar-22	0.00	31	849.31	.50%
National Australia Bank	541102	638	3,009,692.06	Mar-21	Mar-22	0.00	31	945.79	.37%
Macquarie Bank	541326	648	1,000,000.00	May-21	Mar-22	0.00	31	382.19	.45%
ME Bank	541323	646	1,000,000.00	May-21	May-22	0.00	31	424.66	.50%
Term Deposit Total						24,426.37		22,142.22	.58%
						24,493.99		25,522.17	<u>.59%</u>



Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
Jul 2021	0.59%	0.04%	0.55%
Last 3 Months	0.58%	0.04%	0.55%
Last 6 Months	0.62%	0.03%	0.59%
Financial Year to Date	0.59%	0.04%	0.55%
Last 12 months	0.82%	0.05%	0.77%

**Total Credit Exposure      Individual Institutional Exposures      Term to Maturities**



Credit Rating Group	Face Value (\$)	Policy Max
AA	26,056,663	100%
A	9,005,681	60%
BBB	16,038,637	30%
	<b>51,100,981</b>	

**a** = compliant  
**r** = non-compliant

	Portfolio Exposure	Investment Policy Limit	
AMP Bank (BBB)	16%	25%	<b>a</b>
Macquarie Bank (A+)	18%	30%	<b>a</b>
Westpac Group (AA-)	22%	45%	<b>a</b>
Members Equity Bank (BBB)	12%	25%	<b>a</b>
National Australia Bank (AA-)	18%	45%	<b>a</b>
NT T-Corp (Aa3)	12%	45%	<b>a</b>
Bank of Queensland (BBB+)	4%	25%	<b>a</b>

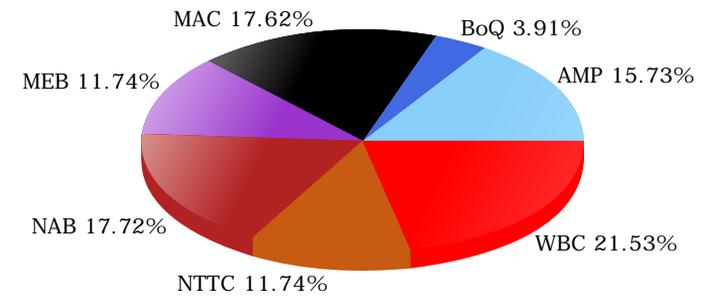
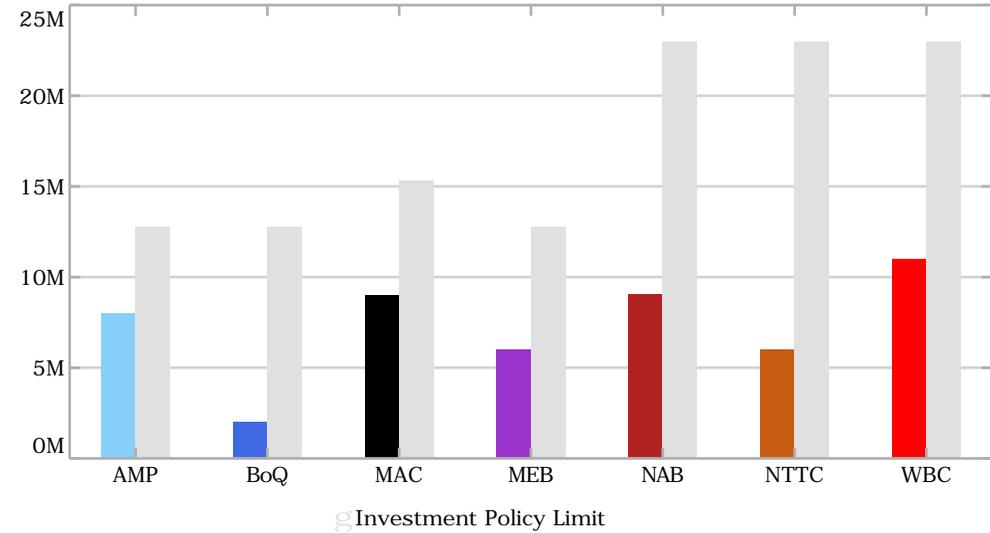
	Face Value (\$)	Policy Max	
Between 0 and 1 Year	48,100,981	94%	100% <b>a</b>
Between 1 and 3 Years	3,000,000	6%	20% <b>a</b>
	<b>51,100,981</b>		

Detailed Maturity Profile	Face Value (\$)	
00. Cash + Managed Funds	2,005,681	4%
01. Less Than 30 Days	9,085,608	18%
02. Between 30 Days and 60 Days	3,000,000	6%
03. Between 60 Days and 90 Days	6,000,000	12%
04. Between 90 Days and 180 Days	8,000,000	16%
05. Between 180 Days and 365 Days	20,009,692	39%
06. Between 365 Days and 3 Years	3,000,000	6%
	<b>51,100,981</b>	

Individual Institutional Exposures

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	8,038,637	16%	12,775,245	25%	4,736,608
Bank of Queensland (BBB+)	2,000,000	4%	12,775,245	25%	10,775,245
Macquarie Bank (A+)	9,005,681	18%	15,330,294	30%	6,324,613
Members Equity Bank (BBB)	6,000,000	12%	12,775,245	25%	6,775,245
National Australia Bank (AA-)	9,056,663	18%	22,995,441	45%	13,938,778
NT T-Corp (Aa3)	6,000,000	12%	22,995,441	45%	16,995,441
Westpac Group (AA-)	11,000,000	22%	22,995,441	45%	11,995,441
	51,100,981				

Individual Institutional Exposure Charts

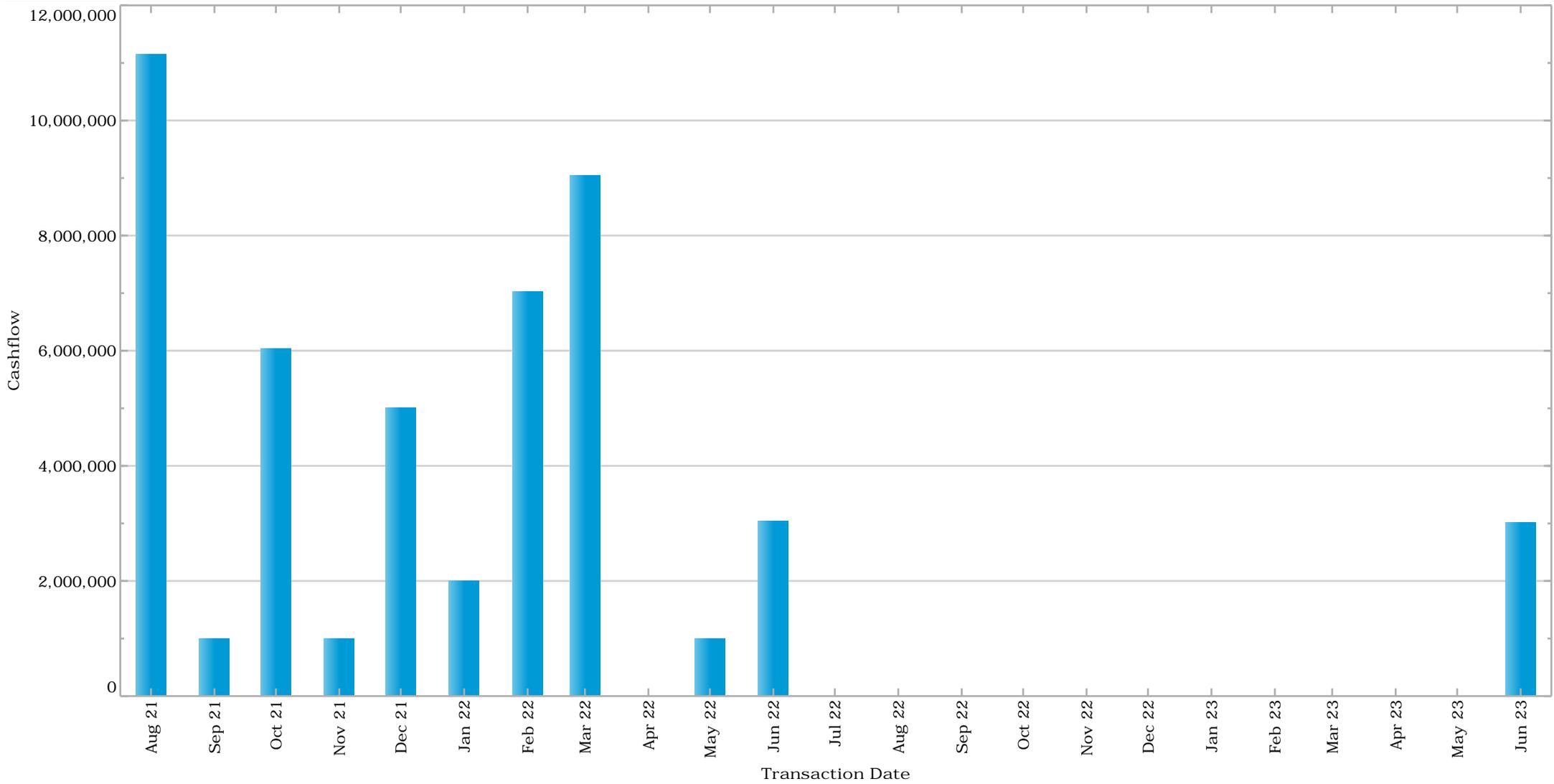


### Current Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
13-Jul-21	540027	National Australia Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		National Australia Bank	Term Deposits	Interest - Received	19,000.00
				<u>Deal Total</u>	<u>2,019,000.00</u>
				Day Total	2,019,000.00
27-Jul-21	540472	Bank of Queensland	Term Deposits	Maturity Face Value - Received	1,209,172.60
		Bank of Queensland	Term Deposits	Interest - Received	5,426.37
				<u>Deal Total</u>	<u>1,214,598.97</u>
				Day Total	1,214,598.97
				<u>Net Cash Movement for Period</u>	<u>3,233,598.97</u>

### Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
Aug-21	540099	National Australia Bank	Term Deposit	Maturity Face Value - Received	3,023,635.07
		National Australia Bank	Term Deposit	Interest - Received	25,630.48
				<u>Deal Total</u>	<u>3,049,265.55</u>
				Day Total	3,049,265.55
Aug-21	540933	AMP Bank	Term Deposit	Maturity Face Value - Received	3,038,637.15
		AMP Bank	Term Deposit	Interest - Received	9,090.94
				<u>Deal Total</u>	<u>3,047,728.09</u>
				Day Total	3,047,728.09
Aug-21	540108	National Australia Bank	Term Deposit	Maturity Face Value - Received	3,023,335.89
		National Australia Bank	Term Deposit	Interest - Received	25,698.36
				<u>Deal Total</u>	<u>3,049,034.25</u>
				Day Total	3,049,034.25
Aug-21	540620	Bank of Queensland	Term Deposit	Maturity Face Value - Received	2,000,000.00
		Bank of Queensland	Term Deposit	Interest - Received	8,227.40
				<u>Deal Total</u>	<u>2,008,227.40</u>
				Day Total	2,008,227.40
				<u>Net Cash Movement for Period</u>	<u>11,154,255.28</u>



# Appendix 7.5

**Tamala Park Regional Council**  
**Summary Payment List**  
**July 2021**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Description</b>	<b>Amount</b>
01/07/2021	ET-5096	Employee costs	Wages for period 17/06/21 - 30/06/21	-12,040.11
01/07/2021	ET-5099	Australian Super	Superannuation for period 17/06/21 - 30/06/21	-743.00
01/07/2021	ET-5100	National Australia Bank	Superannuation for period 17/06/21 - 30/06/21	-1,141.77
01/07/2021	ET-5101	LO-GO Appointments	Temporary services of Courtney Healy (WE 27/06/21)	-559.58
01/07/2021	ET-5102	Prudential Investment Services Corp	Investment Portfolio Services (June 2021)	-1,664.85
08/07/2021	ET-5105	AMP Bank.	Preparation of Audit Certificate for FYE 2021	-25.00
14/07/2021	ET-5120	Westpac Bank	Payment of credit card charges - July 2021	-674.21
15/07/2021	ET-5106	Employee costs	Wages for period 01/07/21 - 14/07/21	-12,123.19
15/07/2021	ET-5109	Australian Super	Superannuation for period 01/07/21 - 14/07/21	-743.00
15/07/2021	ET-5110	National Australia Bank	Superannuation for period 01/07/21 - 14/07/21	-1,141.77
15/07/2021		Bonfire Digital Pty Ltd	Digital marketing	-2,158.75
15/07/2021		Burgess Rawson	Stages 28A & 16A - Valuation fee	-165.00
15/07/2021		City of Stirling	TPRC office rent (August 2021)	-3,295.17
15/07/2021		City of Vincent	GST June 2021	-715.00
15/07/2021		City of Wanneroo	Interim rates 2020-21	-145,920.41
15/07/2021		Cossill and Webley	Enigneering services	-35,274.12
15/07/2021		Docushred	Security bin	-51.70
15/07/2021		Eco Logical Australia	Beach Bal Contour Plan	-2,420.00
15/07/2021		HWL Ebsworth Lawyers	Stage 28 Landgate Lodgement Fee	-952.70
15/07/2021		Kevin Smith Cleaning Services	Cleaning of TPRC office (June 2021)	-134.38
15/07/2021		LD Total	Landscape rebates	-27,199.43
15/07/2021		Marketforce	Statutory advertising	-604.02
15/07/2021		McLeods Barristers and Solicitors	Legal advice re Establishment Agreement (power to sell land)	-4,440.77
15/07/2021		McMullen Nolan Group	Surveying services	-7,766.00
15/07/2021		Moore Australia (WA) Pty Ltd	Accounting services	-3,190.00
15/07/2021		Neverfail	Bottled water x 5	-69.25
15/07/2021		New Living Cleaning	Sales Office cleaning (18/06/21, 25/06/21 & 02/07/21)	-630.00
15/07/2021		Planning Institute of Australia	Annual membership renewal	-638.00
15/07/2021		Satterley Property Group	Community Development Services (June 2021)	-3,003.00
15/07/2021		Tim Davies Landscaping P/L	Landscape maintenance supervision	-28,541.81
15/07/2021		Vocus Pty Ltd	Business internet services (July 2021)	-162.80
15/07/2021	ET-5111	City of Wanneroo	Foreshore Road Landscape Assessment Fee	-1,178.84
15/07/2021	CON-200	City of Perth	GST owing June 2021	-714.62
15/07/2021	CON-202	City of Joondalup	GST Feb - May 2021	-24,243.88
15/07/2021	CON-201	City of Wanneroo	GST March - June 2021	-18,533.90
29/07/2021	ET-5112	Employee costs	Wages for period 15/07/21 - 28/07/21	-12,396.09
29/07/2021	ET-5115	Australian Super	Superannuation for period 15/07/21 - 28/07/21	-743.00
29/07/2021	ET-5116	National Australia Bank	Superannuation for period 15/07/21 - 28/07/21	-1,141.77
29/07/2021		Capital Transport Services (WA) P/L	Courier charges (07/14/21 - 14/07/21)	-69.03
29/07/2021		CBRE Valuations Pty Limited	Interim valuation of TPRC landholding 2021	-935.00
29/07/2021		City of Stirling	GST (June 2021), ICT support & bin charge	-5,113.45
29/07/2021		City of Wanneroo - Supplier	Engineering fee & interim rates	-862.35
29/07/2021		Coterra Environment	General Environmental Advice (June 2021)	-1,953.88
29/07/2021		Creative Design and Planning	Monthly retainer (June 2021) & Stages 18 & 27B subdivision	-17,985.00
29/07/2021		Dominic Carbone and Associates	GST accounting services (June 2021)	-439.56
29/07/2021		Environmental Industries	Landscaping services	-1,573.00
29/07/2021		Fast Flyers	Flyer delivery (Weekend Connector series)	-209.00
29/07/2021		Humanitas HR Solutions	Offboarding of CEO/Onboarding of Temporary CEO (32.5 hou	-8,937.50
29/07/2021		HWL Ebsworth Lawyers	Stage 28 Legal Documents	-906.70
29/07/2021		LD Total	Stage 11 Phase 2 Landscaping (May 2021)	-19,005.91
29/07/2021		LGIS Insurance Broking	Insurances 2021/22	-5,525.60
29/07/2021		LGIS Liability	Liability Cover (30/06/2021 - 30/06/2022) - Instalment 1	-1,865.60
29/07/2021		LGIS Property	Property Cover (30/06/2021 - 30/06/2022) - Instalment 1	-5,503.89
29/07/2021		LGIS Workcare	Workcare cover (30/06/2021 - 30/06/2022) - Instalment 1	-4,136.00

## Tamala Park Regional Council Summary Payment List

July 2021

29/07/2021	McMullen Nolan Group	Beach Access Road Surveying	-1,650.00
29/07/2021	New Living Cleaning	Cleaning of Sales Office (09/07/21 & 16/07/21)	-420.00
29/07/2021	Of Note Design	Catalina Green Style Guide	-1,045.00
29/07/2021	Plantrite	Seed propagation for Southern BCA	-1,971.53
29/07/2021	R J Vincent and Co	Stage 27B Clearing	-5,995.00
29/07/2021	Social Garden	LeadTech (April - June 2021)	-16,500.00
29/07/2021	Stantons International	Probity services - Tenders 01/2021, 03/2021 & 04/2021	-1,148.40
29/07/2021	Tim Davies Landscaping P/L	Catalina Green Stage 1 (May 2021)	-4,198.70
29/07/2021	Town of Victoria Park - Supplier	GST June 2021	-715.00
29/07/2021	Treacy Fencing	Fencing Services	-11,823.57
29/07/2021	Western Power	Stage 27A De-energise existing live pillars	-930.97
29/07/2021	ET-5117 Alinta Energy	Sales Office gas charges (15/04/21 - 15/07/21)	-26.50
29/07/2021	ET-5118 Canon Australia Pty Ltd	Photocopying charges (21/05/21 - 20/07/21)	-70.53
29/07/2021	ET-5119 Water Corporation	Sales Office & Lot 2006	-271.79
			<b><u>-478,929.35</u></b>

**Tamala Park Regional Council**  
**Summary Payment List**  
**June 2021**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Description</b>	<b>Amount</b>
03/06/2021	ET-5078	Employee costs	Wages for period 20/05/21 - 02/06/21	-12,151.55
03/06/2021	ET-5081	Australian Super	Superannuation for period 20/05/21 - 02/06/21	-705.82
03/06/2021		Arbor Logic	Grove tree assessment	-3,069.00
03/06/2021		Bell, Meagan	Circus performers	-1,150.00
03/06/2021		Blenkinship, P & J	Solar Panel Rebate - Lot 2111	-2,000.00
03/06/2021		Brandon Gray Music	Sweet Treat event musician	-300.00
03/06/2021		Caricature Wizard	Sweet Treat artist	-720.00
03/06/2021		Coterra Environment	Environmental consulting services (April 2021)	-2,491.92
03/06/2021		Dominic Carbone and Associates	GST accounting services (April 2021)	-561.00
03/06/2021		Fast Flyers	Clean Up Day - Distribution of flyers	-209.00
03/06/2021		Imagesource	Event flyers	-595.09
03/06/2021		LO-GO Appointments	Temp staff	-1,330.33
03/06/2021		Marketforce	Statutory advertising	-1,672.17
03/06/2021		Moore Australia (WA) Pty Ltd	Accounting services (April 2021)	-2,398.00
03/06/2021		New Living Cleaning	Sales Office cleaning	-842.31
03/06/2021		O'Sullivan, Simon	Reimbursement of parking & mobile phone charge:	-67.38
03/06/2021		Officeworks	Meeting recorder & microphone	-357.00
03/06/2021		Prudential Investment Services Corp	Investment Portfolio Services (May 2021)	-1,664.85
03/06/2021		R J Vincent and Co	Stage 28 Civil Works (Cert 7)	-410,740.57
03/06/2021		Red Empire Media	Virtual 360 Tour Hosting (1 July 2021 - 30 June 2021)	-330.00
03/06/2021		St John Ambulance WA Ltd	Simply Circus First Aid	-347.60
03/06/2021		Town of Victoria Park	GST March & April 2021	-8,723.00
03/06/2021		Treacy Fencing	Fencing	-18,789.21
03/06/2021		UDIA (Qld)	EnviroDevelopment Recertification Fee (Beach & C)	-3,850.00
03/06/2021	ET-5082	Canon Australia Pty Ltd	Photocopying (21/04/21 - 20/05/21)	-75.60
03/06/2021	ET-5083	City of Wanneroo	Stage 2 Central Landscape Assessment Fee	-473.31
03/06/2021	ET-5084	Telstra	CEO mobile phone charges (December 2020 - May 2021)	-264.00
03/06/2021	ET-5085	Water Corporation	Sales Office water charges (16/03/21 - 17/05/21)	-214.29
03/06/2021	ET-5086	Fairypop Fun Foods	Simply Circus catering	-106.00
11/06/2021	ET-5103	Westpac Bank	Payment of credit card charges - June 2021	-415.88
16/06/2021		City of Joondalup	15th Dividend Payment - TPRC Project	-1,500,000.00
16/06/2021		City of Perth	15th Dividend Payment - TPRC Project	-750,000.00
16/06/2021		City of Stirling	15th Dividend Payment - TPRC Project	-3,000,000.00
16/06/2021		City of Vincent	15th Dividend Payment - TPRC Project	-750,000.00
16/06/2021		City of Wanneroo	15th Dividend Payment - TPRC Project	-1,500,000.00
16/06/2021		Town of Cambridge	15th Dividend Payment - TPRC Project	-750,000.00
16/06/2021		Town of Victoria Park	15th Dividend Payment - TPRC Project	-750,000.00
17/06/2021	ET-5087	Employee costs	Wages for period 03/06/21 - 16/06/21	-12,229.20
17/06/2021	ET-5090	Australian Super	Superannuation for period 03/06/21 - 16/06/21	-705.82
17/06/2021	ET-5091	Australian Taxation Office	IAS (May 2021)	-15,738.00
17/06/2021		Burgess Rawson	GST Valuations (June 2021)	-110.00
17/06/2021		Capital Transport Services (WA) P/L	Courier charges (09/06/2021)	-21.79
17/06/2021		City of Stirling	Rent & ICT upgrade	-31,842.39
17/06/2021		City of Vincent - Supplier	GST owing May 2021	-543.00
17/06/2021		Cossill and Webley	Engineering services	-19,881.51
17/06/2021		Dominic Carbone and Associates	GST accounting services (April 2021)	-561.00
17/06/2021		Herring Storer Acoustics	Stage 18GHS Acoustic Consultancy	-2,420.00
17/06/2021		Kevin Smith Cleaning Services	TPRC office cleaning (May 2021)	-134.38
17/06/2021		LD Total	Landscape Rebate - Lot 876	-3,872.61
17/06/2021		LO-GO Appointments	Temp services	-1,552.06
17/06/2021		New Living Cleaning	Cleaning of Sales Office (21/05/21 & 28/05/21)	-420.00
17/06/2021		Satterley Property Group	Community Development Services (May 2021)	-10,165.10
17/06/2021		Spaseski, Cane.	Temporary services of Cane Spaseski (27 May 2021)	-9,520.00

## Tamala Park Regional Council Summary Payment List

June 2021

17/06/2021		Stantons International	Probity Audit of Foreshore Road Revegetation Wor	-2,164.80
17/06/2021		Tim Davies Landscaping P/L	Landscape architect sevices	-44,692.69
17/06/2021		Vocus Pty Ltd	Business internet services (June 2021)	-162.80
17/06/2021	CON-198	City of Perth - Supplier	GST April & May 2021	-2,375.55
23/06/2021	ET-5092	Environmental Industries	Landscape maintenance (April 2021)	-45,910.15
24/06/2021	CH-200595	City of Wanneroo	Stage 28 Subdivision Clearance - Supervision Fee	-7,418.62
24/06/2021	CH-200596	City of Wanneroo	Stage 28 Subdivision Clearance - Streetlight Tariff	-2,078.13
24/06/2021	ET-5093	Water Corporation	Stage 28 Headworks (WAPC 153330)	-197,238.60
24/06/2021	ET-5094	Wesolowski, Vickie	VW backpay for period 02/12/20 - 16/06/21	-228.45
24/06/2021	ET-5104	Australian Super	VW backpay superannuation	-33.10
25/06/2021	CON-199	Town of Cambridge	GST Feb - May 2021	-12,121.94
29/06/2021		Burgess Rawson	Valuation services	-605.00
29/06/2021		City of Joondalup	Rates equivalent payment for 2020/21 financial year	-50,208.92
29/06/2021		City of Perth	Rates equivalent payment for 2020/21 financial year	-25,104.45
29/06/2021		City of Stirling	GST (May 2021) & Rates Reimbursement	-102,591.58
29/06/2021		City of Vincent	Rates equivalent payment for 2020/21 financial year	-25,104.45
29/06/2021		City of Wanneroo	Interim Rates 2021-22 & Rates Reimbursement	-51,739.29
29/06/2021		Cossill and Webley	Connolly Drive Intersection Engineering Services (I	-3,652.69
29/06/2021		Coterra Environment	General environmental advice (May 2021)	-2,205.78
29/06/2021		Creative Design and Planning	Stages 18 & 27B Subdivision (May 2021)	-27,775.00
29/06/2021		Digital Meal	SEO Retainer(June 2021)	-715.00
29/06/2021		Eco Logical Australia	BMP Compliance	-6,594.50
29/06/2021		Environmental Industries	Landscape Maintenance Services	-48,060.65
29/06/2021		hyd20 Hydrology	Hydrology Services	-5,885.00
29/06/2021		LO-GO Appointments	Temporary placement of Courtney Healy (WE 20/0	-285.08
29/06/2021		Local Government Professionals WA	Temporary CEO advert (LG Professionals website)	-150.00
29/06/2021		McMullen Nolan Group	Surveying Services	-15,570.50
29/06/2021		New Living Cleaning	Cleaning of Sales Office (04/06/21 & 11/06/21)	-420.00
29/06/2021		R J Vincent and Co	Stage 28 Civil works (Cert 8)	-336,915.37
29/06/2021		Spaseski, Cane.	Temporary placement of Cane Spaseski (WE 18/0	-1,998.00
29/06/2021		Town of Victoria Park	GST (May 2021) & Rates Reimbursement	-25,647.45
29/06/2021		Treacy Fencing	Fencing Services	-7,483.74
29/06/2021	ET-5095	Synergy	Power charges x 5	-3,345.20
30/06/2021	ET-5103	Macquarie Bank	Same day withdrawal fee Macquarie CMA	-30.00
				<b><u><u>-10,642,844.22</u></u></b>

# Appendix 8.1

30 June 2021

Mr Tony Arias  
Chief Executive Officer  
Tamala Park Regional Council  
Unit 2, 369 Scarborough Beach Road  
INNALOO WA 6018

Dear Tony

### **CATALINA ESTATE - REVIEW OF PURCHASER TERMS AND CONDITIONS**

During its meeting on the 10 December 2020, the Tamala Park Regional Council considered the Purchaser Terms and Conditions for the upcoming Display Village within Catalina Beach. During this meeting, the Council resolved to approve the following Terms/Conditions and Incentives:

1. Deposit: \$5,000 payable within 5 working days of acceptance
2. Settlement: 21 days from the issue of title
3. Contract Terms: Cash unconditional
4. Practical completion of the Display Home is to be no later than 57 weeks from settlement or from the outlined date in the approved development application for the Catalina Beach Display Village.
5. The Display Home being open for the minimum of 2pm to 5pm on Wednesdays, 1pm to 5pm Saturday, Sunday and Public Holidays (or as agreed by the TPRC).
6. The Display Home to be designed and constructed in accordance with the Catalina Beach Design Guidelines and Estate Covenants.
7. The Display Home to incorporate all of the sustainability initiatives listed below:
  - Installation of a gas boosted solar hot water system;
  - Installation of solar panels with a minimum 3kw system;
  - Installing high star rated electrical and water using appliances;
  - Achieving an energy rating of 7 stars or greater.Sustainability initiatives listed above may be substituted with other sustainability initiatives proposed by the Tender at the TPRC's absolute discretion.
8. The builder will be required to undertake landscaping of the lot including reticulation to the verge. A landscape plan must be provided for TPRC's approval prior to landscape works being undertaken within the building setback. The seller to provide verge landscaping (including street tree) upon the installation of reticulation.
9. The Display Home is to be open for a minimum of 2 years, with an option to extend for a further year at the discretion of the TPRC.
10. A Building Rebate of 2.5% of the purchase price (inclusive of GST) will be paid to participating builders subject to compliance with Conditions 1 - 8 as listed above within 60 days of the opening of the Display Home.
11. A Building Rebate of 2.5% of the purchase price (inclusive of GST) will be paid to participating builders subject to compliance with Condition 9 listed above.

Following the tender and allocation process the successful builders have raised their inability to meet the proposed opening timeframe of 57 weeks (item 4 in previous list). The construction industry is suffering from a skilled labour and materials shortage with no immediate end in sight. This has caused the construction timeframe for project homes to significantly increase. Builders have advised that even by prioritising the construction of their display home they are still highly unlikely to achieve the 57-week timeframe.

Requests from builders to extend the opening timeframes range from 4 weeks to 6 months. Satterley have reviewed these requests and believe that a consistent extension should be provided to builders to ensure that the incentive to open early is still achievable and therefore not just ignored. Satterley recommend that an 8 week extension be provide to single storey construction and a 16 week extension be provide to two storey construction.

It should be noted that a Display Village provides a critical connection and selling opportunity for the project with the major project home builders. The marketing spend and draw of the major home builders of Perth far exceeds that of the project, and therefore has the potential to drive traffic to Catalina that would have otherwise not visited. Furthermore, the Display Village has been located adjacent to the high traffic road of Marmion Avenue. This location typically attracts a lower quality of build. The location of this display removes this negative and creates a premium built form outcome that frames the entry of the project. Display Villages are a critical selling and marketing tool for the project and should be supported by the project to ensure their success.

#### **RECOMMENDATION**

Satterley recommend that item 4 in the approved purchaser terms and conditions for the Catalina Beach Display Village be amended to the following;

4. Practical completion of the Display Home is to be no later than 65 weeks for single storey construction and 73 weeks for double storey construction, from settlement or from the outlined date in the approved development application for the Catalina Beach Display Village.

Should you require any clarification or further information regarding the above please don't hesitate to contact the undersigned.

Yours sincerely



**Carl Buckley**  
Project Director

# Appendix 8.2

Responsible Officer	Chief Executive Officer
Relevant delegations	
Initial Council adoption	18 April 2019
Amendments	
Last Council adoption	18 April 2019
Review due	2022

## PURPOSE/OBJECTIVE

To provide clarity and direction in terms of lot pricing requirements.

## SCOPE

This Policy applies to public release lots at Catalina.

## POLICY STATEMENT

The Regional Purpose for which the TPRC is established is to undertake, in accordance with the objectives, the rezoning, subdivision, development, marketing and sale of the Land.

The objectives of the TPRC are:

- (i) To develop and improve the value of the Land;
- (ii) To maximise, within prudent risk parameters, the financial return to the Participants;
- (iii) To balance economic, social and environmental issues; and
- (iv) To produce a quality development demonstrating the best urban design and development practice.

The *Local Government Act 1995* does not preclude the Council from selling land for less than the market value of that land as ascertained by a valuation. Although a local government (or regional local government) may generally seek a sale price that is higher than the market value, there is no obligation, legal or otherwise, to pursue that outcome.

The legal obligation is for the TPRC to exercise its judgment in determining how best to achieve the regional purpose, as set out in its Establishment Agreement, for the good government of persons in the region.

The Policy is intended to demonstrate a high degree of independence and be able to be subject to third-party review in the administration of setting lot prices for sale to the public. It should demonstrate good practice in terms of probity and accountability.

## LOT PRICING PROCESS

When the TPRC intends to release lots to the public for sale it will obtain recommended lot pricing from the Development Manager and lot valuations from the Council appointed Valuer. The lot sale price will be determined by the higher value from the Development Manager and the Council appointed Valuer, unless otherwise determined by Council. In the event that the lot pricing, based on the lot pricing practice, is less than the lot values for a stage in the Project Budget then lot pricing is referred to Council for approval.

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## LEGISLATION / LOCAL LAW REQUIREMENTS

*Local Government (Financial Management) Regulations 1996*

# Appendix 8.3

30 June 2021

Mr Tony Arias  
Chief Executive Officer  
Tamala Park Regional Council  
Unit 2, 369 Scarborough Beach Road  
INNALOO WA 6018

Dear Tony

### **CATALINA ESTATE - REVIEW OF PURCHASER TERMS AND CONDITIONS**

During its meeting on the 10 December 2020, the Tamala Park Regional Council considered the Review of the Purchaser Terms and Conditions. During this meeting the Council resolved to:

1. APPROVES the following Purchaser Terms/Conditions and Incentives for all public and builder release lots for the period December 2020 to December 2021:
  - 1.1 Use of the REIWA Offer and Acceptance Contract with Special Conditions and Annexure.
  - 1.2 A \$2,000 deposit to be used in the Sales Contracts for Catalina Central and a \$5,000 deposit to be used in the Sales Contracts for Catalina Beach.
  - 1.3 A finance approval period of 60 days for Catalina Central and 45 days for Catalina Beach, where finance is required.
  - 1.4 A 21-day settlement period from finance approval or the issue of titles, whichever is the later.
  - 1.5 A waterwise landscaping package to the front garden.
  - 1.6 A \$2,000 rebate for all homes constructed with a minimum 1.5kW capacity photovoltaic solar power system.
  - 1.7 Side and rear boundary fencing (behind the building line).
  - 1.8 A \$1,000 rebate for all homes in Catalina Central and Beach Precincts which include appropriate WELS rated fittings and fixtures.
  - 1.9 Sales incentives (Items 1.5 – 1.8) subject to homes being constructed in accordance with the approved Catalina Design Guidelines within 18 months of settlement for single storey homes and 24 months of settlement for two storey homes.

Further to the above the council requested Satterley to review the purchaser terms and conditions and report to Council in December 2021 and provide recommendation on the purchaser terms and conditions for Catalina Green prior to launch.

As requested, Satterley have reviewed the terms and conditions currently being implemented for the sale of lots at Catalina Central and Catalina Beach to inform the terms and conditions for Catalina Green.

This letter outlines proposed purchaser terms and conditions within Catalina Green.

## DEPOSIT, FINANCE APPROVALS AND SETTLEMENT

The below table has been prepared to show the approved and recommended terms and conditions across all precincts of Catalina.

	Catalina Central Approved	Catalina Beach Approved	Catalina Green Recommended
<b>Deposit</b>	\$2,000	\$5,000	\$2,000
<b>Period for finance approval</b>	60 days	45 days	60 days
<b>Period for finance extension</b>	28 days	28 days	28 days
<b>Settlement*</b>	21 days	21 days	21 days

\* from issue of titles and / or acceptance / formal finance approval

### Deposit

It is recommended that Catalina Green adopt the same deposit used within Catalina Central due to the similar financial buyer profile.

The \$2,000 deposit at Catalina Central has been well received by prospective purchasers and key stakeholders since the TRPC approved a reduction from \$5,000 at the 15 August 2015 Council meeting. The reduced deposit has brought Catalina into line with a number of competing estates. The \$2,000 facilitates entry level purchasers securing a lot.

The \$5,000 deposit at Catalina Beach ensures that committed and qualified purchasers with sufficient finance capacity will register for lots and mitigate the risk of prospective purchasers with insufficient borrowing capacity registering for lots and subsequently being unable to obtain finance approvals.

### Finance Approval Period

It is recommended that Catalina Green adopt the same timing used within Catalina Central due to the anticipated similar financial buyer profile.

Current sales at Catalina Central are comparatively slow with a limited supply of lots available to the market. Many sales are being sourced through builder contracts on the basis of the purchaser obtaining finance for a house and land package. The current finance approval terms have had the effect of attracting builders to sell house and land packages at Catalina. However, builders are generally requesting up to 90 day finance approval period based on an 8 week period to prepare and finalise building plans and a further 4 weeks to obtain finance approval. It is Satterley's understanding that this timeframe can be condensed to 60 days.

Satterley consider that Catalina Beach 45 day finance terms are comparative to other premium coastal estates, including Beaumaris, who offer 28 day finance terms. The timeframes for obtaining finance approval will assist in identifying qualified and finance ready purchasers. The Catalina Beach Estate appeals to a different buyer profile than lots available within Catalina Central and Catalina Green. The median house and land value in Catalina Beach is considerably higher than in Catalina Central and Catalina Green with purchasers having greater finance capacity.

### Settlement Period

The current settlement periods at both Catalina Central and Catalina Beach are recommended to be extended to Catalina Green.

Following the August 2013 TPRC Management Committee meeting, the settlement period was reduced from 28 days after the issue of titles or finance approval (whichever is the later) to 21 days after the issue of titles

or finance approval (whichever is the later). This revised settlement period has worked well and resulted in quicker settlements, improving the TPRC's cashflow.

## SALES INCENTIVES

The below table has been prepared to summarise the approved and recommended sales incentives across all precincts of Catalina.

	Central and Beach Approved	Green Recommended
<b>Fencing</b>	Side and Rear	Side and Rear
<b>Landscaping</b>	Front	Front
<b>Solar (PV)</b>	\$2,000	\$2,000 PV or \$3,000 Battery
<b>Water (WEL's)</b>	\$1,000	\$1,000

### Fencing

Colorbond side (behind the front building line) and rear fencing to all lots, with Colorbond fencing (Catalina Green), brushwood fencing (Catalina Central) and solid masonry fencing (Catalina Beach) to the side boundary of lots abutting a road.

### Landscaping

Water wise landscaping to front garden and verge areas, including the side boundary of lots abutting a road is recommended for all precincts.

### Solar

Catalina Central and Catalina Beach have a \$2,000 rebate available to all purchasers who install a minimum 1.5 kW solar PV system. It is recommended that this rebate be changed for Catalina Green to target a higher sustainability target. It is recommended that a \$2,000 rebate be provided for all purchasers who install a minimum 3.0 kW solar PV system and further increased to \$3,000 if the system includes an integrated battery storage. This approach to increase the minimum size of the system and further encourage the installation of batteries will raise the sustainability credentials of the Catalina Green precinct.

### Water

Catalina Central and Catalina Beach include a \$1,000 rebate to all purchasers who install WEL's fixtures, fittings and appliances with the following minimum WEL's ratings:

- 3 star rated shower head/s
- 4 star rated toilet/s
- 6 star rated taps
- 6 star rated dishwasher
- 4 star rated washing machine

This rebate has been slowly getting a greater up take over the past two years with buyers becoming more aware of water consumption and the impact on the environment. The growth in the uptake of this rebate shows that it is positioned well to encourage the correct installation of water efficient appliances, fixtures and fittings and it is recommended that this is extended to Catalina Green.

## SUMMARY

The below table summarises the purchaser terms and conditions across the three different precinct of Catalina.

	Catalina Central	Catalina Beach	Catalina Green
Deposit	\$2,000	\$5,000	\$2,000
Period for finance approval	60 days	45 days	60 days
Period for finance extension	28 days	28 days	28 days
Settlement*	21 days	21 days	21 days
Fencing	Side and Rear	Side and Rear	Side and Rear
Landscaping	Front	Front	Front
Solar (PV)	\$2,000 (1.5kW)	\$2,000 (1.5kW)	\$2,000 (3.0kW) or \$3,000 Battery
Water (WEL's)	\$1,000	\$1,000	\$1,000

## RECOMMENDATION

The ability for homeowners to achieve and utilise the sales incentives is important for the overall street appeal of the project. Should a number of homeowners be unable to claim the uniform fencing and landscaping packages there is a chance (particularly within Catalina Green) it will remain unfinished or completed to a subpar quality. This will impact on the streetscapes of the project and has the potential to effect sales for the remainder of the project.

Sales incentives also form a major part in the accreditation of Catalina as a 6 element UDIA EnviroDevelopment project. Should the number of homes taking the incentives decline to point where UDIA do not believe them to be worthy of inclusion within the assessment the project could lose its accreditation.

Satterley recommend the following purchaser terms and conditions are adopted for Catalina Green.

Deposit:	\$2,000
Period for finance approval:	60 days
Period for finance extension:	28 days
Settlement:	21 days from issue of titles and / or acceptance / formal finance approval
Fencing:	Colorbond
Landscaping:	Water wise front garden and verges
Solar (PV):	\$2,000 (minimum 3kW) \$3,000 (including a battery storage)
Water (WEL's):	\$1,000

Should you require any clarification or further information regarding the above please do not hesitate to contact the undersigned.

Yours sincerely



**Carl Buckley**  
Project Director

# Appendix 8.4

08 July 2021

Mr. Tony Arias  
Chief Executive Officer  
Tamala Park Regional Council  
Unit 2, 369 Scarborough Beach Road  
INNALOO WA 6019

Dear Tony,

## **Catalina 2021 Project Forecast**

Please find attached the Catalina 2021 Project Forecast. The review is discussed under the following headings:

1. Introduction
2. WA Market Conditions
3. Project Forecast Outcome
4. Project Forecast Net Present Value Analysis
5. Project Forecast Assumptions
6. Risks to Achieving Project Forecast
7. Comparison to 2018 Project Forecast
8. Satterley Recommendation

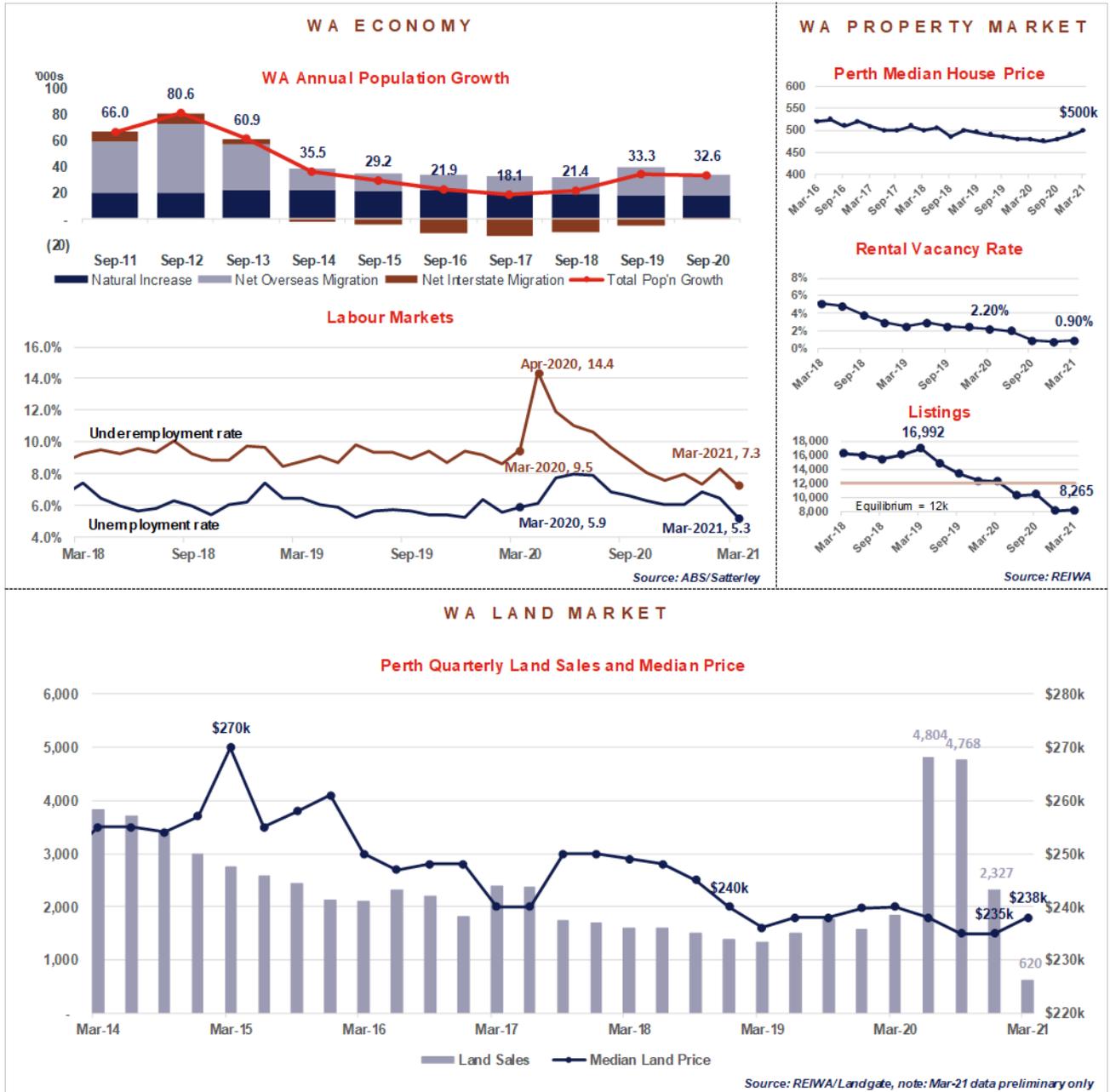
### **1. Introduction**

The Tamala Park Regional Council (TPRC) has requested Satterley provide an updated Project Forecast (2021 Project Forecast) and memo with comparisons to the 2018 Project Forecast.

The 2018 Project Forecast was based on assumptions set in 2017 but updated for a change in escalation rates following a third-party review by CBRE in 2018 (from 3% income / 2% cost to 4% income / 2.5% cost). Since the 2018 Project Forecast, the whole of life budget has been updated several times and the outcomes provided to TPRC.

## 2. WA Market Conditions

The graphic below provides a snapshot of the state of the WA property market at present and a brief history leading up to this point. It provides some context to the assumptions used in the Proposed 2021 Project Forecast.



- Population growth was improving with reduced net outflow of interstate migrants. Migration now on hold until at least well into 2022 according to the 2021 Federal Budget.

- Quicker than expected recovery of unemployment and underemployment figures over past 9 months following initial COVID-19 shock. Employment a key focus of the 2021 Federal Budget.
- Official cash rate remains at 0.10%. RBA still no desire to raise rates in the short term until unemployment improves.
- Stock levels in WA now well below the historical equilibrium.
- Perth median house prices have risen over the past three quarters.
- Rent increases following the end of the rent moratorium and an extremely low vacancy rate of 0.9%.
- The 2021 Federal budget included the following measures which will help the sector:
  - › Additional 10,000 places available under the First Home Loan Deposit Scheme
  - › New Family Home Guarantee initiative for eligible single parents with dependants to build a new home or purchase an existing home with a deposit of 2%
  - › First home buyers can put away an extra \$20,000 extra in voluntary contributions as part of the First Home Super Saver Scheme
  - › HomeBuilder scheme deadlines extended
- Recent snap lockdowns across the country serve as a reminder the COVID-19 pandemic still has a while to play out.

### 3. Project Forecast Outcome

The summary outcome of the 2021 Project Forecast is as follows:

<b>CATALINA   Summary</b>			
<b>CATEGORY</b>	<b>CURRENT</b>	<b>2018 PROJECT FORECAST</b>	<b>VARIANCE</b>
Total Lots	2,395	2,489	(94)
Residential area	805,115m <sup>2</sup>	786,761m <sup>2</sup>	18,354m <sup>2</sup>
Special sites area	72,357m <sup>2</sup>	110,832m <sup>2</sup>	(38,475m <sup>2</sup> )
<b>GROSS INCOME</b>			
Income - Lots	680,162,140	724,700,240	(44,538,100)
Income - Special Sites	25,119,915	40,589,540	(15,469,625)
Income - Other	263,843	147,570	116,273
Direct Selling Expenses	78,122,661	83,661,510	5,538,849
<b>GROSS INCOME</b>	<b>627,423,237</b>	<b>681,775,840</b>	<b>(54,352,603)</b>
<b>DEVELOPMENT COSTS</b>			
Land	10,206,000	10,206,000	-
Consultants	10,574,132	9,106,160	(1,467,972)
Infrastructure	24,114,062	15,821,974	(8,292,088)
Special Sites/Other Development	4,410,106	4,853,544	443,438
Lot Production	221,984,848	213,183,896	(8,800,952)
Landscape	63,769,895	52,971,398	(10,798,496)
Marketing	11,580,222	8,664,422	(2,915,801)
Community Development	2,613,609	2,224,981	(388,627)
Administration	25,403,772	12,722,435	(12,681,337)
Finance/Bonds	-	-	-
Contingency	12,648,759	11,526,301	(1,122,458)
<b>DEVELOPMENT COSTS</b>	<b>387,305,405</b>	<b>341,281,111</b>	<b>(46,024,294)</b>
<b>PROJECT PROFIT</b>	<b>240,117,832</b>	<b>340,494,729</b>	<b>(100,376,897)</b>
Capital IRR	9.2%	16.4%	(7.2%)
Project IRR	14.2%	18.4%	(4.2%)
Profit on Cost	62.0%	99.8%	(37.8%)
Profit /Lot	100,258	136,800	(36,542)

### 4. Project Forecast Net Present Value (NPV) Analysis

Please find below an NPV analysis to accompany the 2021 Project Forecast. The analysis calculates project NPV at discount rates between 6% – 10% based on an adjustment to price and the anticipated resulting change to sales rates. In all scenarios, pricing has only been adjusted on Catalina Central and Catalina Green. This retains the assumption that Catalina Beach should trade stock throughout the entire duration of the project and therefore maximise price growth for the project's premium land.

## Outcome

CATALINA NPV ANALYSIS	PROPOSED BUDGET	SCENARIO 1	SCENARIO 2
<b>ASSUMPTIONS</b>			
Prices	Per Proposed Budget	+5% Central / Green	-5% Central / Green
Sales rate	8 per month	6 per month	10 per month
<b>NPV OUTCOMES</b>			
NPV @ 6%	\$65.7m	\$65.9m	\$62.9m
NPV @ 8%	\$54.5m	\$52.5m	\$53.3m
NPV @ 10%	\$45.5m	\$42.1m	\$45.3m
<b>PROJECT CASHFLOW</b>			
Gross Income	\$627.4m	\$667.4m	\$603.2m
Development Costs	\$387.3m	\$409.2m	\$376.2m
Net Cashflow	\$240.1m	\$258.2m	\$227.0m
Final settlement date	Nov-35	Sep-40	Oct-32

Evaluating the three scenarios the following conclusions are made:

- The current proposed budget strikes the right balance between cashflow profitability and speed of returns, generally achieving the best NPV outcomes
- A 5% increase to prices that reduces sales by 2 lots or more per month would be detrimental to the NPV of the project at a discount rate higher than 6%
- A 5% price reduction would need to result in more than 2 sales per month to achieve an improved NPV at a discount rate of 10% or lower

## 5. Project Forecast Assumptions

### Design & Yield

With design changes since the 2018 Project Forecast, overall residential yield has reduced by (94) lots despite an increase in residential saleable area. The breakdown by precinct is shown below:

CHANGES TO PROJECT FORECAST	RESIDENTIAL YIELD			RESIDENTIAL SALEABLE AREA		
	2021	2018	VARIANCE	2021	2018	VARIANCE
Central	1,254	1,226	28	419,990m <sup>2</sup>	411,598m <sup>2</sup>	8,392m <sup>2</sup>
Beach	496	492	4	178,803m <sup>2</sup>	171,405m <sup>2</sup>	7,398m <sup>2</sup>
Green	645	771	(126)	206,322m <sup>2</sup>	203,758m <sup>2</sup>	2,564m <sup>2</sup>
<b>TOTAL</b>	<b>2,395</b>	<b>2,489</b>	<b>(94)</b>	<b>805,115m<sup>2</sup></b>	<b>786,761m<sup>2</sup></b>	<b>18,354m<sup>2</sup></b>

Saleable area for special sites has reduced by (38,475m<sup>2</sup>) as shown below:

CHANGES TO PROJECT FORECAST	SPECIAL SITES AREA		
	2021	2018	VARIANCE
Central	27,292m <sup>2</sup>	37,755m <sup>2</sup>	(10,463m <sup>2</sup> )
Beach	10,558m <sup>2</sup>	12,564m <sup>2</sup>	(2,006m <sup>2</sup> )
Green	34,507m <sup>2</sup>	60,513m <sup>2</sup>	(26,006m <sup>2</sup> )
<b>TOTAL</b>	<b>72,357m<sup>2</sup></b>	<b>110,832m<sup>2</sup></b>	<b>(38,475m<sup>2</sup>)</b>

### Escalation

The proposed Project Forecast uses 3% income escalation commencing July 2021 for the remainder of the project, with cost escalation set at 7% over FY22, lowering to 2% from July 2022 for the remainder of the project.

The changes to escalation rates and timing from the 2018 Project Forecast are shown below:

CATALINA   Escalation Rates					
INCOME					
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23
To	Jun-19	Jun-21	Jun-22	Jun-23	End
Current	0.0%	0.0%	3.0%	3.0%	3.0%
2018 Project Forecast	0.0%	4.0%	4.0%	4.0%	4.0%
COST					
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23
To	Jun-19	Jun-21	Jun-22	Jun-23	End
Current - Jun-20	0.0%	0.0%	7.0%	2.0%	2.0%
2018 Project Forecast	0.0%	2.5%	2.5%	2.5%	2.5%

### Pricing

Standard base prices used in the 2021 Project Forecast are as follows:

PRECINCT PRICES - 2021 PROJECT FORECAST	375m <sup>2</sup>	450m <sup>2</sup>
Central	235,000	265,000
Beach	345,000	385,000
Green Phase 1 (stages 36 and 37)	<i>Individually priced</i>	
Green Balance	<i>Avg. \$225,000 for avg. 312m<sup>2</sup> lot size</i>	

This compares to standard base pricing in the 2021 Project Forecast shown below.

PRECINCT PRICES - 2018 PROJECT FORECAST	375m <sup>2</sup>	450m <sup>2</sup>
Central	298,000	335,000
Beach	360,000	422,000
Green	269,000	n/a

Additionally, as a direct comparison, pricing for a 312m<sup>2</sup> lot in Catalina Green was \$242,000 in the 2018 Project Forecast, compared to \$225,000 now.

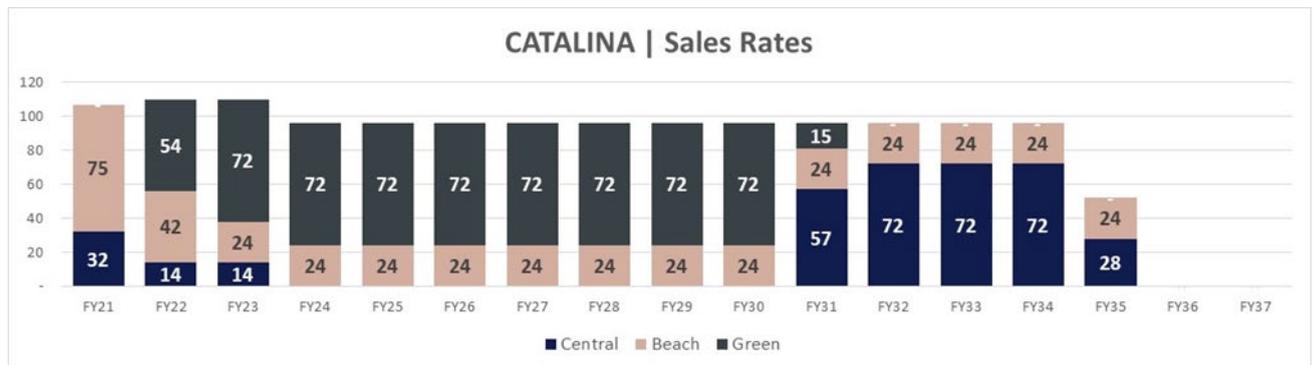
Sales Rates

Sales Rates – Following increased competition over recent years for a shrinking WA land market and the onset of COVID-19, the new long-term sales rate in the 2021 Project Forecast has been set at 8 per month, compared to a long-term average of 16 per month in the 2018 Project Forecast. In the current environment, with lower migration expected for an extended period, the project duration has increased by 7 years.

The FY21 stimulus-led year has resulted in a sharp increase in sales with 107 sales forecast for the financial year (off a low base of 32 in FY20). This however is still lower than the 150 sales budgeted for FY21 in the 2018 Project Forecast. Overall sales rates for the remainder of project are shown below:

<b>CATALINA   Sales Rates</b>			
<b>SALES RATES</b>	<b>2021 PROJECT FORECAST</b>	<b>2018 PROJECT FORECAST</b>	<b>VARIANCE</b>
PTD FY2020	960	1,164	(204)
FYE2021	107	150	(43)
FYE2022	110	163	(53)
FYE2023	110	203	(93)
FYE2024	96	193	(97)
FYE2025	96	195	(99)
FYE2026	96	199	(103)
FYE2027	96	185	(89)
FYE2028	96	37	59
FYE2029	96	-	96
FYE2030	96	-	96
FYE2031	96	-	96
FYE2032	96	-	96
FYE2033	96	-	96
FYE2034	96	-	96
FYE2035	52	-	52
<b>Total</b>	<b>2,395</b>	<b>2,489</b>	<b>(94)</b>

Budgeted sales rates are slightly higher than the long-term average in FY22 and FY23 as Catalina trades across three precincts. The sales rates breakdown by precinct in the 2021 Project Forecast are shown below:



### Other Assumptions

The following assumptions have been used in the 2021 Project Forecast:

- WAPC land acquisition split in two payments, \$5.1m Dec-21, \$5.1m in Dec-22
- Beach sales equate to approximately a 25-30% split to finish at same time as the final Central stage 23 to extract maximum value from premium land
- Stage 16B and Primary School GHS deferred until the project returns to Catalina Central once Grove sales complete, assumes buffer restrictions lifted
- Marketing budget after FY2022 set at 2.25% of lot income for project duration, community development at \$1,500 per lot sold
- High quality estate presentation will be key to achieving the sales rates in the Project Forecast. As such, unescalated maintenance budgets have been set at \$850,000 per annum.
- All IRR calculations assume a notional land payment based on historical valuation estimate of \$77.4m at commencement of the project, consistent with IRR methodology for other residential development projects.

## 6. Risks to Achieving Recommended Project Forecast

The following are key risks to achieving the outcomes of the recommended Project Forecast:

- Any adverse impacts flowing from the COVID-19 pandemic, in particular those affecting employment and borrowing capacity. Reduced migration could have an effect over the medium term.
- The project forecast contains assumptions on sales rate and price escalation. A negative change in market sentiment due to micro or macro-economic factors could reduce sales rates and/or projected price escalation that would impact the size and timing of profit distributions.
- The southern portion of the Catalina development is affected by a landfill buffer which has resulted in the land being zoned Urban Deferred. The rezoning of the land from Urban Deferred to Urban could be delayed for many reasons including but not limited to a slowdown of filling of the landfill, environmental risks from the landfill, a change in policy regarding landfill buffers or other factors required for the rezoning of this land.
- Amendment to the requirements of local, state or federal government which could affect the lot yield for reasons including but not limited to the retention of additional vegetation, buffers for nearby uses, bushfire management, public open space requirements, community or school requirements and requirements for the installation of additional servicing infrastructure.

- Amendment to the requirements of local, state or federal government agencies and other servicing authorities which may affect costs including but not limited to additional developer contributions, passing on taxes incurred by these agencies, and additional studies required for OHS.
- Environmental risks discovered during development including but not limited to archaeological, rare flora or fauna, native vegetation and contamination could result in a reduction of the lot yield of the project, delays to the project or additional costs to overcome these risks.
- The project forecast assumes that the Western Australian Planning Commission (WAPC) will sell its landholding in the eastern cell to the TPRC for an assumed price of \$10.2m. If the WAPC decides not to sell its landholding to the TPRC, requires a higher price or an amendment to the timing of payment, the size and timing of the forecast profit distributions will be affected.

## **7. Comparison to 2018 Project Forecast**

The cashflow variances from the 2018 Project Forecast are shown below:

# CATALINA | Summary

CATEGORY	2021 PROJECT FORECAST	2018 PROJECT FORECAST	VARIANCE
Total Lots	2,395	2,489	(94)
Residential area	805,115m <sup>2</sup>	786,761m <sup>2</sup>	18,354m <sup>2</sup>
Special sites area	72,357m <sup>2</sup>	110,832m <sup>2</sup>	(38,475m <sup>2</sup> )
<b>GROSS INCOME</b>			
Income - Lots	680,162,140	724,700,240	(44,538,100)
Income - Special Sites	25,119,915	40,589,540	(15,469,625)
Income - Other	263,843	147,570	116,273
Direct Selling Expenses	78,122,661	83,661,510	5,538,849
<b>GROSS INCOME</b>	<b>627,423,237</b>	<b>681,775,840</b>	<b>(54,352,603)</b>
<b>DEVELOPMENT COSTS</b>			
Land	10,206,000	10,206,000	-
Consultants	10,574,132	9,106,160	(1,467,972)
Infrastructure	24,114,062	15,821,974	(8,292,088)
Special Sites/Other Development	4,410,106	4,853,544	443,438
Lot Production	221,984,848	213,183,896	(8,800,952)
Landscape	63,769,895	52,971,398	(10,798,496)
Marketing	11,580,222	8,664,422	(2,915,801)
Community Development	2,613,609	2,224,981	(388,627)
Administration	25,403,772	12,722,435	(12,681,337)
Finance/Bonds	-	-	-
Contingency	12,648,759	11,526,301	(1,122,458)
<b>DEVELOPMENT COSTS</b>	<b>387,305,405</b>	<b>341,281,111</b>	<b>(46,024,294)</b>
<b>PROJECT PROFIT</b>	<b>240,117,832</b>	<b>340,494,729</b>	<b>(100,376,897)</b>
Capital IRR	9.2%	16.4%	(7.2%)
Project IRR	14.2%	18.4%	(4.2%)
Profit on Cost	62.0%	99.8%	(37.8%)
Profit /Lot	100,258	136,800	(36,542)

The main drivers of variances in cashflow and other metrics are detailed below:

## Revenue

- The reduction in lot income is mainly attributable to the reduction to yield and lower base selling prices accounting for a (\$40.6m) unescalated reduction. The overall escalation movement to lot income is around (\$4m) representing the compounding effect of 2 years escalation deferral and rate decreasing from 4% to 3%, partially offset by the extended project duration.
- Special site income has reduced by (\$15.5m), of which (\$15m) relates to unescalated movements driven by a reduction of (38,475m<sup>2</sup>) in saleable area and the reduction of m<sup>2</sup> revenue

rates for Catalina Green group housing sites (from \$380 /m<sup>2</sup> to \$300 /m<sup>2</sup>) and the Catalina Green Commercial site (from \$350 /m<sup>2</sup> to \$250 /m<sup>2</sup>). (\$0.5m) of the variance is due to escalation.

#### Direct Selling

- The reduction in total direct selling costs of \$5.5m is largely driven by the reduction in revenue described above. With a more competitive sales environment, the implementation of campaign incentives has increased direct selling costs by (\$1.7m), which is substantially offset by a \$1.2m reduction in packages and rebates due to the yield reduction.

#### Development Costs

- The increase to consultants of (\$1.5m) is due to the extended project duration.
- Overall infrastructure costs have increased by (\$8.3m) overall which includes a (\$0.6m) escalation variance. The main movements are (\$5.6m) in costs for the Catalina Green Aviator Extension costs transferred from lot production and a (\$2.0m) increase in the cost for the Portofino extension.
- Overall lot production costs have increased by (\$8.8m) with a (\$9.3m) escalation variance due to the deferral of works and extended duration from the 2018 Project Forecast. The unescalated reduction to lot production is \$0.5m, however allowing for the \$5.6m transfer of Aviator Extension costs to infrastructure, there is an underlying adverse variance of lot production which is largely driven by cost increases for Catalina Green tree retention as advised in the FY2022 Approved Budget (June 2021).
- Landscape costs have increased by (\$10.8m) from the 2018 Project Forecast of which (\$3.7m) relates to escalation due to deferred works. The underlying (\$7.1m) increase to unescalated landscape costs is largely attributable to an increased scope of works for Catalina Green under the latest design and following the appointment of a new consultant.
- Marketing and community development costs have increased by a combined (\$3.3m) which is due to the extended project duration.
- Administration costs have increased by (\$12.7m). The extended project duration results in higher holding and administration costs such as rates and taxes, audit and maintenance. The per annum maintenance costs have also been increased in the 2021 Project Forecast, to improve estate presentation and achieve sales.

#### IRR

- The reduced project profit and extended project duration has resulted in a reduction of capital IRR from 16.4% to 9.2% and the project IRR from 18.4% to 14.2%.

#### Distributions

- In keeping with the previous Project Forecast, approximately \$15m is maintained as a minimum ongoing cash throughout the duration of the project. Life of project distributions are now forecast as follows;

## CATALINA | Profit Distributions

FINANCIAL YEAR	CURRENT	2018 PROJECT FORECAST	VARIANCE	CUMULATIVE VARIANCE
PTD FY20	64,700,000	77,700,000	(13,000,000)	(13,000,000)
FY21	9,000,000	21,000,000	(12,000,000)	(25,000,000)
FY22	10,000,000	24,000,000	(14,000,000)	(39,000,000)
FY23	6,000,000	23,000,000	(17,000,000)	(56,000,000)
FY24	8,000,000	28,000,000	(20,000,000)	(76,000,000)
FY25	15,000,000	34,000,000	(19,000,000)	(95,000,000)
FY26	11,000,000	31,000,000	(20,000,000)	(115,000,000)
FY27	7,000,000	46,000,000	(39,000,000)	(154,000,000)
FY28	11,000,000	39,000,000	(28,000,000)	(182,000,000)
FY29	8,000,000	16,000,000	(8,000,000)	(190,000,000)
FY30	9,000,000	794,729	8,205,271	(181,794,729)
FY31	5,000,000	-	5,000,000	(176,794,729)
FY32	7,000,000	-	7,000,000	(169,794,729)
FY33	16,000,000	-	16,000,000	(153,794,729)
FY34	12,000,000	-	12,000,000	(141,794,729)
FY35	24,000,000	-	24,000,000	(117,794,729)
FY36	3,000,000	-	3,000,000	(114,794,729)
FY37	14,417,832	-	14,417,832	(100,376,897)
<b>TOTAL</b>	<b>240,117,832</b>	<b>340,494,729</b>	<b>(100,376,897)</b>	<b>(100,376,897)</b>

### 8. Satterley Recommendation

Satterley recommends that TPRC adopt the outlined 2021 Project Forecast, whilst also acknowledging the inherent risk factors associated with the Project Forecast.

Should you have any queries on this report, please do not hesitate to contact me.

Yours sincerely



**Carl Buckley**  
Project Director

## CATALINA | Summary

CATEGORY	2021 PROJECT FORECAST	2018 PROJECT FORECAST	VARIANCE
Total Lots	2,395	2,489	(94)
Residential area	805,115m <sup>2</sup>	786,761m <sup>2</sup>	18,354m <sup>2</sup>
Special sites area	72,357m <sup>2</sup>	110,832m <sup>2</sup>	(38,475m <sup>2</sup> )
<b>GROSS INCOME</b>			
Income - Lots	680,162,140	724,700,240	(44,538,100)
Income - Special Sites	25,119,915	40,589,540	(15,469,625)
Income - Other	263,843	147,570	116,273
Direct Selling Expenses	78,122,661	83,661,510	5,538,849
<b>GROSS INCOME</b>	<b>627,423,237</b>	<b>681,775,840</b>	<b>(54,352,603)</b>
<b>DEVELOPMENT COSTS</b>			
Land	10,206,000	10,206,000	-
Consultants	10,574,132	9,106,160	(1,467,972)
Infrastructure	24,114,062	15,821,974	(8,292,088)
Special Sites/Other Development	4,410,106	4,853,544	443,438
Lot Production	221,984,848	213,183,896	(8,800,952)
Landscape	63,769,895	52,971,398	(10,798,496)
Marketing	11,580,222	8,664,422	(2,915,801)
Community Development	2,613,609	2,224,981	(388,627)
Administration	25,403,772	12,722,435	(12,681,337)
Finance/Bonds	-	-	-
Contingency	12,648,759	11,526,301	(1,122,458)
<b>DEVELOPMENT COSTS</b>	<b>387,305,405</b>	<b>341,281,111</b>	<b>(46,024,294)</b>
<b>PROJECT PROFIT</b>	<b>240,117,832</b>	<b>340,494,729</b>	<b>(100,376,897)</b>
Capital IRR	9.2%	16.4%	(7.2%)
Project IRR	14.2%	18.4%	(4.2%)
Profit on Cost	62.0%	99.8%	(37.8%)
Profit /Lot	100,258	136,800	(36,542)

2021 PROJECT FORECAST PER LOT	2018 PROJECT FORECAST PER LOT	PER LOT VARIANCE
2,395	2,489	(94)
336m <sup>2</sup>	316m <sup>2</sup>	20m <sup>2</sup>
283,993	291,161	(7,169)
10,488	16,308	(5,819)
32,619	33,612	993
<b>261,972</b>	<b>273,916</b>	<b>(11,994)</b>
4,261	4,100	(161)
4,415	3,659	(757)
10,069	6,357	(3,712)
1,841	1,950	109
92,687	85,650	(7,036)
26,626	21,282	(5,344)
4,835	3,481	(1,354)
1,091	894	(197)
10,607	5,111	(5,496)
-	-	-
5,281	4,631	(650)
<b>161,714</b>	<b>137,116</b>	<b>(24,598)</b>
<b>100,258</b>	<b>142,169</b>	<b>(41,911)</b>

Note: All IRR calculations assume a notional land payment of \$77.4m at commencement of the project.

FEASIBILITY	VARIANCE
2,310	85
828,075m <sup>2</sup>	(22,960m <sup>2</sup> )
7,826m <sup>2</sup>	64,531m <sup>2</sup>
797,371,531	(117,209,391)
2,997,655	22,122,260
130,908,852	52,786,191
<b>669,460,334</b>	<b>(42,300,940)</b>
-	(10,206,000)
5,672,600	(4,901,532)
26,107,961	1,993,899
935,121	(3,474,985)
245,536,927	23,552,079
36,363,281	(27,406,613)
11,234,127	(346,096)
2,904,656	291,047
11,881,589	(13,522,183)
-	-
17,031,813	4,383,054
<b>357,668,075</b>	<b>(29,637,330)</b>
<b>311,792,259</b>	<b>(71,674,427)</b>
17.4%	(8.1%)
18.2%	(4.0%)
87.2%	(25.2%)
134,975	(34,717)

## CATALINA | NPV Analysis

DISCOUNT RATE	6%	8%	10%
Prospective NPV of project cashflows	\$65.7m	\$54.5m	\$45.5m

## CATALINA | Profit Distributions

FINANCIAL YEAR	2021 PROJECT FORECAST	2018 PROJECT FORECAST	VARIANCE	CUMULATIVE VARIANCE
PTD FY20	64,700,000	77,700,000	(13,000,000)	(13,000,000)
FY21	9,000,000	21,000,000	(12,000,000)	(25,000,000)
FY22	10,000,000	24,000,000	(14,000,000)	(39,000,000)
FY23	6,000,000	23,000,000	(17,000,000)	(56,000,000)
FY24	8,000,000	28,000,000	(20,000,000)	(76,000,000)
FY25	15,000,000	34,000,000	(19,000,000)	(95,000,000)
FY26	11,000,000	31,000,000	(20,000,000)	(115,000,000)
FY27	7,000,000	46,000,000	(39,000,000)	(154,000,000)
FY28	11,000,000	39,000,000	(28,000,000)	(182,000,000)
FY29	8,000,000	16,000,000	(8,000,000)	(190,000,000)
FY30	9,000,000	794,729	8,205,271	(181,794,729)
FY31	5,000,000	-	5,000,000	(176,794,729)
FY32	7,000,000	-	7,000,000	(169,794,729)
FY33	16,000,000	-	16,000,000	(153,794,729)
FY34	12,000,000	-	12,000,000	(141,794,729)
FY35	24,000,000	-	24,000,000	(117,794,729)
FY36	3,000,000	-	3,000,000	(114,794,729)
FY37	14,417,832	-	14,417,832	(100,376,897)
<b>TOTAL</b>	<b>240,117,832</b>	<b>340,494,729</b>	<b>(100,376,897)</b>	<b>(100,376,897)</b>

\* Included in the distributions shown above on the left hand side are GST amounts withheld from settlement proceeds and claimed directly by member Councils.

## CATALINA | GST Withheld

FINANCIAL YEAR	GST WITHHELD (claimed direct by member Councils)	DISTRIBUTIONS NET OF GST CLAIMED DIRECTLY
PTD FY20	-	64,700,000
FY21	-	9,000,000
FY22	2,524,805	7,475,195
FY23	1,974,187	4,025,813
FY24	2,085,101	5,914,899
FY25	2,372,239	12,627,761
FY26	2,021,509	8,978,491
FY27	2,047,336	4,952,664
FY28	1,947,690	9,052,310
FY29	2,111,295	5,888,705
FY30	2,313,818	6,686,182
FY31	1,972,641	3,027,359
FY32	1,754,124	5,245,876
FY33	2,366,978	13,633,022
FY34	2,327,440	9,672,560
FY35	2,064,328	21,935,672
FY36	350,658	2,649,342
FY37	-	14,417,832
<b>TOTAL</b>	<b>30,234,149</b>	<b>209,883,683</b>



# CATALINA | Annual Cashflow (2021 Project Forecast)

CATEGORY	PROJECT TOTAL	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
<b>STOCK</b>											
Sales Release	2,395	1,000	75	174	85	103	117	37	125	74	125
Sales	2,395	960	107	110	110	96	96	96	96	96	96
Titles	2,395	1,004	37	175	81	103	117	74	125	74	88
Settlements	2,395	936	97	98	108	104	96	96	96	96	96
Closing Stock	-	40	8	72	47	54	75	16	45	23	52
Contracts on Hand	-	24	34	46	48	40	40	40	40	40	40
<b>AVERAGE SETTLEMENT PRICE</b>	<b>283,993</b>	<b>261,093</b>	<b>316,165</b>	<b>301,787</b>	<b>238,489</b>	<b>275,843</b>	<b>286,668</b>	<b>289,027</b>	<b>294,101</b>	<b>289,835</b>	<b>298,404</b>
<b>GROSS INCOME</b>											
Income - Lots	680,162,140	244,383,500	30,667,961	29,575,138	25,756,764	28,687,713	27,520,099	27,746,593	28,233,707	27,824,137	28,646,796
Income - Special Sites	25,119,915	4,479,500	-	5,000,000	1,883,346	846,576	4,904,158	871,721	780,743	-	1,166,208
Income - Other	263,843	255,411	8,432	-	-	-	-	-	-	-	-
Direct Selling Expenses	78,122,661	21,228,692	2,719,972	4,244,632	3,875,627	3,520,877	3,956,051	4,228,756	3,428,455	3,360,438	3,610,980
<b>GROSS INCOME</b>	<b>627,423,237</b>	<b>227,889,719</b>	<b>27,956,421</b>	<b>30,330,506</b>	<b>23,764,484</b>	<b>26,013,412</b>	<b>28,468,205</b>	<b>24,389,559</b>	<b>25,585,995</b>	<b>24,463,699</b>	<b>26,202,024</b>
<b>DEVELOPMENT COSTS</b>											
Land	10,206,000	-	-	5,103,000	5,103,000	-	-	-	-	-	-
Consultants	10,574,132	3,389,493	417,794	433,863	454,204	470,007	467,648	485,719	491,368	501,286	511,404
Infrastructure	24,114,062	11,102,701	876,633	7,816,331	6,038,015	2,202,502	(2,372,120)	-	-	-	-
Special Sites/Other Development	4,410,106	1,798,873	730	-	561,784	745,351	-	-	-	-	-
Lot Production	221,984,848	76,347,156	8,943,972	17,638,758	5,964,933	9,712,680	9,828,127	8,353,223	11,474,095	6,973,885	10,963,016
Landscape	63,769,895	17,801,963	141,812	7,171,015	10,207,126	1,377,610	2,568,767	2,697,615	3,176,027	3,605,877	2,843,046
Marketing	11,580,222	2,486,673	244,000	400,000	579,527	645,474	619,202	624,298	635,258	626,043	644,553
Community Development	2,613,609	443,109	178,500	165,000	165,000	144,000	144,000	144,000	144,000	144,000	144,000
Administration	25,403,772	4,035,692	912,853	1,258,573	1,477,925	1,486,384	1,495,389	1,505,800	1,516,022	1,526,043	1,535,851
Finance/Bonds	-	408,971	926,679	(546,155)	-	499,278	-	(700,000)	350,000	(350,000)	350,000
Contingency	12,648,759	-	372,025	1,999,327	1,527,576	839,200	637,551	690,533	871,838	668,857	832,093
<b>DEVELOPMENT COSTS</b>	<b>387,305,405</b>	<b>117,814,632</b>	<b>13,014,998</b>	<b>41,439,712</b>	<b>32,079,090</b>	<b>18,122,486</b>	<b>13,388,563</b>	<b>13,801,187</b>	<b>18,658,608</b>	<b>13,695,990</b>	<b>17,823,963</b>
<b>CASHFLOW</b>	<b>240,117,832</b>	<b>110,075,087</b>	<b>14,941,423</b>	<b>(11,109,206)</b>	<b>(8,314,606)</b>	<b>7,890,926</b>	<b>15,079,642</b>	<b>10,588,372</b>	<b>6,927,386</b>	<b>10,767,709</b>	<b>8,378,061</b>
Capital Calls	(13,300,000)	(13,300,000)	-	-	-	-	-	-	-	-	-
Capital Returns	13,300,000	13,300,000	-	-	-	-	-	-	-	-	-
<b>PROFIT DISTRIBUTIONS</b>	<b>240,117,832</b>	<b>64,700,000</b>	<b>9,000,000</b>	<b>10,000,000</b>	<b>6,000,000</b>	<b>8,000,000</b>	<b>15,000,000</b>	<b>11,000,000</b>	<b>7,000,000</b>	<b>11,000,000</b>	<b>8,000,000</b>
Cash Balance at Year End	-	45,375,087	51,316,510	30,207,304	15,892,698	15,783,624	15,863,266	15,451,638	15,379,025	15,146,733	15,524,794

# CATALINA | Annual

CATEGORY	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
<b>STOCK</b>											
Sales Release	74	154	50	142	60	-	-	-	-	-	-
Sales	96	96	96	96	96	52	-	-	-	-	-
Titles	74	143	98	41	161	-	-	-	-	-	-
Settlements	96	102	90	96	96	82	10	-	-	-	-
Closing Stock	30	88	42	88	52	-	-	-	-	-	-
Contracts on Hand	40	34	40	40	40	10	-	-	-	-	-
<b>AVERAGE SETTLEMENT PRICE</b>	<b>307,770</b>	<b>262,983</b>	<b>278,432</b>	<b>339,491</b>	<b>346,345</b>	<b>359,639</b>	<b>436,004</b>	-	-	-	-
<b>GROSS INCOME</b>											
Income - Lots	29,545,881	26,824,229	25,058,919	32,591,114	33,249,146	29,490,400	4,360,043	-	-	-	-
Income - Special Sites	2,701,674	1,044,391	-	941,598	-	-	500,000	-	-	-	-
Income - Other	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	3,916,204	3,653,993	3,350,544	3,721,657	3,780,012	3,573,351	1,778,941	173,478	-	-	-
<b>GROSS INCOME</b>	<b>28,331,351</b>	<b>24,214,626</b>	<b>21,708,375</b>	<b>29,811,055</b>	<b>29,469,134</b>	<b>25,917,049</b>	<b>3,081,102</b>	<b>(173,478)</b>	-	-	-
<b>DEVELOPMENT COSTS</b>											
Land	-	-	-	-	-	-	-	-	-	-	-
Consultants	521,726	535,119	540,081	553,960	398,021	402,438	-	-	-	-	-
Infrastructure	(1,550,000)	-	-	-	-	-	-	-	-	-	-
Special Sites/Other Development	1,303,369	-	-	-	-	-	-	-	-	-	-
Lot Production	13,392,604	10,295,644	11,017,973	8,946,689	12,132,094	-	-	-	-	-	-
Landscape	2,990,388	4,119,017	915,303	781,485	3,318,560	54,286	-	-	-	-	-
Marketing	664,782	603,545	563,826	733,300	748,106	663,534	98,101	-	-	-	-
Community Development	144,000	144,000	144,000	144,000	144,000	78,000	-	-	-	-	-
Administration	1,545,433	1,554,777	1,562,474	1,572,692	757,097	748,711	535,802	376,254	-	-	-
Finance/Bonds	(350,000)	350,000	(350,000)	700,000	(700,000)	(350,000)	(238,773)	-	-	-	-
Contingency	950,615	862,605	737,183	636,606	874,894	97,348	31,695	18,813	-	-	-
<b>DEVELOPMENT COSTS</b>	<b>19,612,917</b>	<b>18,464,707</b>	<b>15,130,841</b>	<b>14,068,732</b>	<b>17,672,772</b>	<b>1,694,317</b>	<b>426,826</b>	<b>395,066</b>	-	-	-
<b>CASHFLOW</b>											
<b>CASHFLOW</b>	<b>8,718,435</b>	<b>5,749,919</b>	<b>6,577,534</b>	<b>15,742,323</b>	<b>11,796,363</b>	<b>24,222,732</b>	<b>2,654,277</b>	<b>(568,545)</b>	-	-	-
Capital Calls	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-
<b>PROFIT DISTRIBUTIONS</b>											
<b>PROFIT DISTRIBUTIONS</b>	<b>9,000,000</b>	<b>5,000,000</b>	<b>7,000,000</b>	<b>16,000,000</b>	<b>12,000,000</b>	<b>24,000,000</b>	<b>3,000,000</b>	<b>14,417,832</b>	-	-	-
Cash Balance at Year End	15,243,229	15,993,148	15,570,682	15,313,005	15,109,368	15,332,100	14,986,377	-	-	-	-

# CATALINA | Cashflow | 2021 Project Forecast

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
ACTUAL OR FORECAST																
OPENING STOCK								0	12	24	36	48	60	72	84	96
Stage 1	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 2	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 3	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 4	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 5	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6C	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 7	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 8	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 9	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 10	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 11	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 12	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 13A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 13B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 14A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 14B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 15	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 16A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 16B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 17A	Catalina Central							2	2	-	-	-	-	-	-	-
Stage 17B	Catalina Central							11	11	-	-	-	-	-	-	-
Stage 18A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 18B	Catalina Central							2	2	-	-	-	-	-	-	-
Stage 18C	Catalina Central							-	-	-	14	-	-	-	-	-
Stage 19	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 20	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 21	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 22	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 23	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 24	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 25	Catalina Beach							2	2	-	-	-	-	-	-	-
Stage 26	Catalina Beach							23	23	-	-	-	-	-	-	-
Stage 27A	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 28	Catalina Beach							-	-	8	-	-	-	-	-	-
Stage 27B	Catalina Beach							-	-	-	6	-	-	-	-	-
Stage 29	Catalina Beach							-	-	-	27	9	-	-	-	-
Stage 30	Catalina Beach							-	-	-	-	-	14	-	-	-
Stage 31	Catalina Beach							-	-	-	-	-	-	33	9	-
Stage 32	Catalina Beach							-	-	-	-	-	-	-	-	36
Stage 33	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 34	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 35	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 36	Catalina Green							-	-	-	25	-	-	-	-	-
Stage 37	Catalina Green							-	-	-	-	1	-	-	-	-
Stage 38	Catalina Green							-	-	-	-	37	-	-	-	-
Stage 39	Catalina Green							-	-	-	-	-	3	-	-	-
Stage 40	Catalina Green							-	-	-	-	-	37	-	-	-
Stage 41	Catalina Green							-	-	-	-	-	-	5	-	-
Stage 42	Catalina Green							-	-	-	-	-	-	37	-	-
Stage 43	Catalina Green							-	-	-	-	-	-	-	7	-
Stage 44	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 45	Catalina Green							-	-	-	-	-	-	-	-	9
Stage 46	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 47	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
<b>TOTAL OPENING STOCK</b>								40	40	8	72	47	54	75	16	45
<b>SALES RELEASE</b>	<b>TOTALLOTS</b>	<b>FtoC</b>	<b>OFFSET</b>	<b>SALE</b>	<b>RELEASE</b>											
Stage 1	35	0		Apr-12	Mar-12		35	35	-	-	-	-	-	-	-	-
Stage 2	37	0		Apr-12	Apr-12		37	37	37	-	-	-	-	-	-	-
Stage 3	43	0		Sep-12	Aug-12		43	43	43	-	-	-	-	-	-	-
Stage 4	47	0		Nov-12	Nov-12		47	47	47	-	-	-	-	-	-	-
Stage 5	63	0		Mar-13	Feb-13		63	63	63	-	-	-	-	-	-	-
Stage 6A	8	0		Nov-12	Oct-12		8	8	8	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Feb-14		10	10	10	-	-	-	-	-	-	-
Stage 6B	24	0		Dec-14	Nov-14		24	24	24	-	-	-	-	-	-	-
Stage 7	63	0		Jun-13	May-13		63	63	63	-	-	-	-	-	-	-
Stage 8	53	0		Sep-13	Aug-13		53	53	53	-	-	-	-	-	-	-
Stage 9	51	0		Jan-14	Dec-13		51	51	51	-	-	-	-	-	-	-
Stage 10	30	0		Mar-14	Feb-14		30	30	30	-	-	-	-	-	-	-
Stage 11	64	0		Apr-14	Mar-14		64	64	64	-	-	-	-	-	-	-
Stage 12	49	0		Jun-14	May-14		49	49	49	-	-	-	-	-	-	-
Stage 13A	37	0		Sep-14	Aug-14		37	37	37	-	-	-	-	-	-	-
Stage 13B	45	0		Nov-14	Oct-14		45	45	45	-	-	-	-	-	-	-
Stage 14A	63	0		Feb-15	Jan-15		63	63	63	-	-	-	-	-	-	-
Stage 14B	10	0		Aug-16	Jul-16		10	10	10	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 15	55	0		Aug-15	Jul-15	55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	17	0	Aug-20	Aug-20	17	17	-	17	-	-	-	-	-	-	-
Stage 16B	55	55	1	Sep-30	Aug-30	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0		Nov-16	Oct-16	25	25	25	-	-	-	-	-	-	-	-
Stage 17B	36	0	0	Nov-17	Nov-17	36	36	36	-	-	-	-	-	-	-	-
Stage 18A	29	0		Mar-16	Feb-16	29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	0	1	Mar-17	Mar-17	31	31	31	-	-	-	-	-	-	-	-
Stage 18C	28	28	1	Oct-21	Sep-21	28	-	-	-	28	-	-	-	-	-	-
Stage 19	48	48	1	Jun-31	May-31	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	50	1	Feb-32	Jan-32	50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	41	1	Nov-32	Oct-32	41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	47	1	May-33	Apr-33	47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	60	1	Jan-34	Dec-33	60	-	-	-	-	-	-	-	-	-	-
Stage 24						-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	4	0	Jun-17	May-17	58	56	54	4	-	-	-	-	-	-	-
Stage 26	38	0	1	Apr-19	Mar-19	38	38	38	-	-	-	-	-	-	-	-
Stage 27A	20	20	0	Sep-20	Sep-20	20	20	-	20	-	-	-	-	-	-	-
Stage 28	34	34	0	Dec-20	Dec-20	34	8	-	34	-	-	-	-	-	-	-
Stage 27B	34	34	1	Aug-21	Jul-21	34	-	-	-	34	-	-	-	-	-	-
Stage 29	33	33	1	Jan-22	Dec-21	33	-	-	-	33	-	-	-	-	-	-
Stage 30	29	29	1	Nov-23	Oct-23	29	-	-	-	-	-	29	-	-	-	-
Stage 31	43	43	1	Feb-25	Jan-25	43	-	-	-	-	-	-	43	-	-	-
Stage 32	51	51	1	Nov-26	Oct-26	51	-	-	-	-	-	-	-	-	51	-
Stage 33	51	51	1	Jan-29	Dec-28	51	-	-	-	-	-	-	-	-	-	-
Stage 34	51	51	1	Feb-31	Jan-31	51	-	-	-	-	-	-	-	-	-	-
Stage 35	54	54	1	Apr-33	Mar-33	54	-	-	-	-	-	-	-	-	-	-
Stage 36	79	79	1	Oct-21	Sep-21	79	-	-	-	79	-	-	-	-	-	-
Stage 37	48	48	1	Nov-22	Oct-22	48	-	-	-	-	48	-	-	-	-	-
Stage 38	37	37	1	Jul-23	Jun-23	37	-	-	-	-	37	-	-	-	-	-
Stage 39	37	37	1	Jan-24	Dec-23	37	-	-	-	-	-	37	-	-	-	-
Stage 40	37	37	1	Jul-24	Jun-24	37	-	-	-	-	-	37	-	-	-	-
Stage 41	37	37	1	Jan-25	Dec-24	37	-	-	-	-	-	-	37	-	-	-
Stage 42	37	37	1	Jul-25	Jun-25	37	-	-	-	-	-	-	37	-	-	-
Stage 43	37	37	1	Feb-26	Jan-26	37	-	-	-	-	-	-	-	37	-	-
Stage 44	37	37	1	Aug-26	Jul-26	37	-	-	-	-	-	-	-	-	37	-
Stage 45	37	37	1	Feb-27	Jan-27	37	-	-	-	-	-	-	-	-	37	-
Stage 46	37	37	1	Aug-27	Jul-27	37	-	-	-	-	-	-	-	-	-	37
Stage 47	37	37	1	Feb-28	Jan-28	37	-	-	-	-	-	-	-	-	-	37
Stage 48 - WAPC Land	37	37	1	Aug-28	Jul-28	37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	37	1	Mar-29	Feb-29	37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	37	1	Sep-29	Aug-29	37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	37	1	Mar-30	Feb-30	37	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SALES RELEASE</b>	<b>2,395</b>	<b>1,395</b>				<b>2,395</b>	<b>1,047</b>	<b>1,000</b>	<b>75</b>	<b>174</b>	<b>85</b>	<b>103</b>	<b>117</b>	<b>37</b>	<b>125</b>	<b>74</b>
<b>CUMULATIVE SALES RELEASE</b>							<b>8,236</b>	<b>1,000</b>	<b>1,075</b>	<b>1,249</b>	<b>1,334</b>	<b>1,437</b>	<b>1,554</b>	<b>1,591</b>	<b>1,716</b>	<b>1,790</b>
<b>TITLES</b>	<b>TOTALLOTS</b>	<b>1ST SETT DATE</b>	<b>OFFSET</b>		<b>TITLES</b>											
Stage 01	35	Jun-13			May-12	35	35	35	-	-	-	-	-	-	-	-
Stage 02	37	Jun-13			Oct-12	37	37	37	-	-	-	-	-	-	-	-
Stage 03	43	Jun-13			Jan-13	43	43	43	-	-	-	-	-	-	-	-
Stage 04	47	Jul-13			Mar-13	47	47	47	-	-	-	-	-	-	-	-
Stage 05	63	Jul-13			May-13	63	63	63	-	-	-	-	-	-	-	-
Stage 6A	8	Jan-14			Jan-13	8	8	8	-	-	-	-	-	-	-	-
Stage 6C	10	May-14			Mar-14	10	10	10	-	-	-	-	-	-	-	-
Stage 6B	24	Feb-15			Jan-15	24	24	24	-	-	-	-	-	-	-	-
Stage 07	63	Nov-13			Oct-13	63	63	63	-	-	-	-	-	-	-	-
Stage 08	53	Feb-14			Jan-14	53	53	53	-	-	-	-	-	-	-	-
Stage 09	51	May-14			Apr-14	51	51	51	-	-	-	-	-	-	-	-
Stage 10	30	May-14			Apr-14	30	30	30	-	-	-	-	-	-	-	-
Stage 11	64	Oct-14			Sep-14	64	64	64	-	-	-	-	-	-	-	-
Stage 12	49	Dec-14			Nov-14	49	49	49	-	-	-	-	-	-	-	-
Stage 13A	37	Apr-15			Mar-15	37	37	37	-	-	-	-	-	-	-	-
Stage 13B	45	May-15			Apr-15	45	45	45	-	-	-	-	-	-	-	-
Stage 14A	63	Jun-15			May-15	63	63	63	-	-	-	-	-	-	-	-
Stage 14B	10	Nov-16			Oct-16	10	10	10	-	-	-	-	-	-	-	-
Stage 15	55	Dec-15			Dec-15	55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	Feb-21	1		Jan-21	17	17	-	17	-	-	-	-	-	-	-
Stage 16B	55	Jan-31	1		Dec-30	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	Mar-17			Feb-17	25	25	25	-	-	-	-	-	-	-	-
Stage 17B	36	Jun-18			May-18	36	36	36	-	-	-	-	-	-	-	-
Stage 18A	29	Jun-16			May-16	29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	Jul-17			Jun-17	31	31	31	-	-	-	-	-	-	-	-
Stage 18C	28	Mar-22	1		Feb-22	28	-	-	-	28	-	-	-	-	-	-
Stage 19	48	Nov-31	1		Oct-31	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	Jul-32	1		Jun-32	50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	Apr-33	1		Mar-33	41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	Oct-33	1		Sep-33	47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	Jun-34	1		May-34	60	-	-	-	-	-	-	-	-	-	-
Stage 24						-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	Aug-17			Aug-17	58	58	58	-	-	-	-	-	-	-	-
Stage 26	38	Jul-20	1		Sep-19	38	38	38	-	-	-	-	-	-	-	-
Stage 27A	20	Mar-21	1		Feb-21	20	-	-	20	-	-	-	-	-	-	-
Stage 28	34	Aug-21	1		Jul-21	34	-	-	-	34	-	-	-	-	-	-
Stage 27B	34	Mar-22	1		Feb-22	34	-	-	-	34	-	-	-	-	-	-
Stage 29	33	Aug-22	1		Jul-22	33	-	-	-	-	33	-	-	-	-	-
Stage 30	29	Apr-24	1		Mar-24	29	-	-	-	-	-	29	-	-	-	-
Stage 31	43	Jul-25	1		Jun-25	43	-	-	-	-	-	-	43	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
Stage 32		51	Apr-27	<u>1</u>		Mar-27	51	-	-	-	-	-	-	-	51	-	
Stage 33		51	Jun-29	<u>1</u>		May-29	51	-	-	-	-	-	-	-	-	-	
Stage 34		51	Jul-31	<u>1</u>		Jun-31	51	-	-	-	-	-	-	-	-	-	
Stage 35		54	Sep-33	<u>1</u>		Aug-33	54	-	-	-	-	-	-	-	-	-	
Stage 36		79	May-22	<u>1</u>		Apr-22	79	-	-	79	-	-	-	-	-	-	
Stage 37		48	Apr-23	<u>1</u>		Mar-23	48	-	-	-	48	-	-	-	-	-	
Stage 38		37	Dec-23	<u>1</u>		Nov-23	37	-	-	-	-	37	-	-	-	-	
Stage 39		37	Jun-24	<u>1</u>		May-24	37	-	-	-	-	37	-	-	-	-	
Stage 40		37	Dec-24	<u>1</u>		Nov-24	37	-	-	-	-	-	37	-	-	-	
Stage 41		37	Jun-25	<u>1</u>		May-25	37	-	-	-	-	-	37	-	-	-	
Stage 42		37	Dec-25	<u>1</u>		Nov-25	37	-	-	-	-	-	-	37	-	-	
Stage 43		37	Jul-26	<u>1</u>		Jun-26	37	-	-	-	-	-	-	37	-	-	
Stage 44		37	Jan-27	<u>1</u>		Dec-26	37	-	-	-	-	-	-	-	37	-	
Stage 45		37	Jul-27	<u>1</u>		Jun-27	37	-	-	-	-	-	-	-	37	-	
Stage 46		37	Jan-28	<u>1</u>		Dec-27	37	-	-	-	-	-	-	-	-	37	
Stage 47		37	Jul-28	<u>1</u>		Jun-28	37	-	-	-	-	-	-	-	-	37	
Stage 48 - WAPC Land		37	Jan-29	<u>1</u>		Dec-28	37	-	-	-	-	-	-	-	-	-	
Stage 49 - WAPC Land		37	Aug-29	<u>1</u>		Jul-29	37	-	-	-	-	-	-	-	-	-	
Stage 50 - WAPC Land		37	Feb-30	<u>1</u>		Jan-30	37	-	-	-	-	-	-	-	-	-	
Stage 51 - WAPC Land		37	Aug-30	<u>1</u>		Jul-30	37	-	-	-	-	-	-	-	-	-	
<b>TOTAL TITLES</b>		<b>2,395</b>					<b>2,395</b>	<b>1,021</b>	<b>1,004</b>	<b>37</b>	<b>175</b>	<b>81</b>	<b>103</b>	<b>117</b>	<b>74</b>	<b>125</b>	<b>74</b>
<b>CUMULATIVE TITLES</b>							<b>2,395</b>		<b>1,004</b>	<b>1,041</b>	<b>1,216</b>	<b>1,297</b>	<b>1,400</b>	<b>1,517</b>	<b>1,591</b>	<b>1,716</b>	<b>1,790</b>
<b>SALES</b>	<b>TOTALLOTS</b>	<b>ERROR CHECK</b>	<b>1ST SALE</b>														
Stage 1	35	-	Apr-12 11 Demo				35	35	35	-	-	-	-	-	-	-	-
Stage 2	37	-	Apr-12				37	37	37	-	-	-	-	-	-	-	-
Stage 3	43	-	Sep-12 43 Builders				43	43	43	-	-	-	-	-	-	-	-
Stage 4	47	-	Nov-12 23 Builders				47	47	47	-	-	-	-	-	-	-	-
Stage 5	63	-	Mar-13 39 Builders				63	63	63	-	-	-	-	-	-	-	-
Stage 6A	8	-	Nov-12				8	8	8	-	-	-	-	-	-	-	-
Stage 6C	10	-	Mar-14				10	10	10	-	-	-	-	-	-	-	-
Stage 6B	24	-	Dec-14				24	24	24	-	-	-	-	-	-	-	-
Stage 7	63	-	Jun-13				63	63	63	-	-	-	-	-	-	-	-
Stage 8	53	-	Sep-13				53	53	53	-	-	-	-	-	-	-	-
Stage 9	51	-	Jan-14				51	51	51	-	-	-	-	-	-	-	-
Stage 10	30	-	Mar-14				30	30	30	-	-	-	-	-	-	-	-
Stage 11	64	-	Apr-14				64	64	64	-	-	-	-	-	-	-	-
Stage 12	49	-	Jun-14				49	49	49	-	-	-	-	-	-	-	-
Stage 13A	37	-	Sep-14				37	37	37	-	-	-	-	-	-	-	-
Stage 13B	45	-	Nov-14				45	45	45	-	-	-	-	-	-	-	-
Stage 14A	63	-	Feb-15				63	63	63	-	-	-	-	-	-	-	-
Stage 14B	10	-	Aug-16				10	10	10	-	-	-	-	-	-	-	-
Stage 15	55	-	Aug-15				55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	-	Aug-20				17	13	17	-	-	-	-	-	-	-	-
Stage 16B	55	-	Sep-30				55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	-	Nov-16				25	25	23	2	-	-	-	-	-	-	-
Stage 17B	36	-	Nov-17				36	34	25	11	-	-	-	-	-	-	-
Stage 18A	29	-	Mar-16				29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	-	Mar-17				31	31	29	2	-	-	-	-	-	-	-
Stage 18C	28	-	Oct-21				28	-	-	14	14	-	-	-	-	-	-
Stage 19	48	-	Jun-31				48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	-	Feb-32				50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	-	Nov-32				41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	-	May-33				47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	-	Jan-34				60	-	-	-	-	-	-	-	-	-	-
Stage 24							-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	-	Jun-17				58	55	52	6	-	-	-	-	-	-	-
Stage 26	38	-	Apr-19				38	37	15	23	-	-	-	-	-	-	-
Stage 27A	20	-	Sep-20				20	18	-	20	-	-	-	-	-	-	-
Stage 28	34	-	Dec-20				34	2	-	26	8	-	-	-	-	-	-
Stage 27B	34	-	Aug-21				34	-	-	-	28	6	-	-	-	-	-
Stage 29	33	-	Jan-22				33	-	-	6	18	9	-	-	-	-	-
Stage 30	29	-	Nov-23				29	-	-	-	-	15	14	-	-	-	-
Stage 31	43	-	Feb-25				43	-	-	-	-	-	10	24	9	-	-
Stage 32	51	-	Nov-26				51	-	-	-	-	-	-	-	15	24	-
Stage 33	51	-	Jan-29				51	-	-	-	-	-	-	-	-	-	-
Stage 34	51	-	Feb-31				51	-	-	-	-	-	-	-	-	-	-
Stage 35	54	-	Apr-33				54	-	-	-	-	-	-	-	-	-	-
Stage 36	79	-	Oct-21				79	-	-	54	25	-	-	-	-	-	-
Stage 37	48	-	Nov-22				48	-	-	-	47	1	-	-	-	-	-
Stage 38	37	-	Jul-23				37	-	-	-	-	37	-	-	-	-	-
Stage 39	37	-	Jan-24				37	-	-	-	-	34	3	-	-	-	-
Stage 40	37	-	Jul-24				37	-	-	-	-	-	37	-	-	-	-
Stage 41	37	-	Jan-25				37	-	-	-	-	-	32	5	-	-	-
Stage 42	37	-	Jul-25				37	-	-	-	-	-	-	37	-	-	-
Stage 43	37	-	Feb-26				37	-	-	-	-	-	-	30	7	-	-
Stage 44	37	-	Aug-26				37	-	-	-	-	-	-	-	37	-	-
Stage 45	37	-	Feb-27				37	-	-	-	-	-	-	-	28	9	-
Stage 46	37	-	Aug-27				37	-	-	-	-	-	-	-	-	37	-
Stage 47	37	-	Feb-28				37	-	-	-	-	-	-	-	-	26	-
Stage 48 - WAPC Land	37	-	Aug-28				37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	-	Mar-29				37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	-	Sep-29				37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	-	Mar-30				37	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SALES</b>	<b>2,395</b>		<i>Jun-35 &lt;- FINAL SALE</i>				<b>2,395</b>	<b>1,031</b>	<b>960</b>	<b>107</b>	<b>110</b>	<b>110</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>CUMULATIVE SALES</b>									<b>960</b>	<b>1,067</b>	<b>1,177</b>	<b>1,287</b>	<b>1,383</b>	<b>1,479</b>	<b>1,575</b>	<b>1,671</b>	<b>1,767</b>

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
SALES VALUE	TOTALLOTS	STARTING														
Stage 1	35	0		244,514	244,514	8,558,000	8,558,000	8,558,000	-	-	-	-	-	-	-	-
Stage 2	37	0		220,473	220,473	8,157,500	8,157,500	8,157,500	-	-	-	-	-	-	-	-
Stage 3	43	0		173,605	173,605	7,465,000	7,465,000	7,465,000	-	-	-	-	-	-	-	-
Stage 4	47	0		228,638	228,638	10,746,000	10,746,000	10,746,000	-	-	-	-	-	-	-	-
Stage 5	63	0		218,635	218,635	13,774,000	13,774,000	13,774,000	-	-	-	-	-	-	-	-
Stage 6A	8	0		334,375	334,375	2,675,000	2,675,000	2,675,000	-	-	-	-	-	-	-	-
Stage 6C	10	0	No Esc	370,800	370,800	3,708,000	3,708,000	3,708,000	-	-	-	-	-	-	-	-
Stage 6B	24	0	No Esc		310,500	7,452,000	7,452,000	7,452,000	-	-	-	-	-	-	-	-
Stage 7	63	0		213,524	213,524	13,452,000	13,452,000	13,452,000	-	-	-	-	-	-	-	-
Stage 8	53	0	No Esc	229,170	229,170	12,146,000	12,146,000	12,146,000	-	-	-	-	-	-	-	-
Stage 9	51	0	No Esc		235,275	11,999,000	11,999,000	11,999,000	-	-	-	-	-	-	-	-
Stage 10	30	0	No Esc		300,667	9,020,000	9,020,000	9,020,000	-	-	-	-	-	-	-	-
Stage 11	64	0	No Esc		275,172	17,611,000	17,611,000	17,611,000	-	-	-	-	-	-	-	-
Stage 12	49	0	No Esc		287,000	14,063,000	14,063,000	14,063,000	-	-	-	-	-	-	-	-
Stage 13A	37	0	No Esc		261,486	9,675,000	9,675,000	9,675,000	-	-	-	-	-	-	-	-
Stage 13B	45	0	No Esc		268,956	12,103,000	12,103,000	12,103,000	-	-	-	-	-	-	-	-
Stage 14A	63	0	No Esc		266,413	16,784,000	16,784,000	16,784,000	-	-	-	-	-	-	-	-
Stage 14B	10	0	No Esc		244,400	2,444,000	2,444,000	2,444,000	-	-	-	-	-	-	-	-
Stage 15	55	0	No Esc		280,800	15,444,000	15,444,000	15,444,000	-	-	-	-	-	-	-	-
Stage 16A	17	269,140		265,016	265,016	4,505,280	3,422,000	-	4,505,280	-	-	-	-	-	-	-
Stage 16B	55	102,067		136,216	136,216	7,491,889	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0	No Esc		310,960	7,774,000	7,774,000	7,135,000	639,000	-	-	-	-	-	-	-
Stage 17B	36	0	No Esc		275,208	9,907,500	9,358,000	7,007,500	2,900,000	-	-	-	-	-	-	-
Stage 18A	29	0	No Esc		297,448	8,626,000	8,626,000	8,626,000	-	-	-	-	-	-	-	-
Stage 18B	31	0	No Esc		285,903	8,863,000	8,863,000	8,313,000	550,000	-	-	-	-	-	-	-
Stage 18C	28	191,536		197,714	197,714	5,535,995	-	-	-	2,735,663	2,800,332	-	-	-	-	-
Stage 19	48	210,500		287,015	287,015	13,776,706	-	-	-	-	-	-	-	-	-	-
Stage 20	50	240,667		334,896	334,896	16,744,799	-	-	-	-	-	-	-	-	-	-
Stage 21	41	196,207		278,262	278,262	11,408,726	-	-	-	-	-	-	-	-	-	-
Stage 22	47	238,519		344,517	344,517	16,192,278	-	-	-	-	-	-	-	-	-	-
Stage 23	60	223,999		330,827	330,827	19,849,620	-	-	-	-	-	-	-	-	-	-
Stage 24	0	0		#DIV/0!		-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	328,385	No Esc	350,162	350,162	20,309,385	19,256,000	18,128,000	2,181,385	-	-	-	-	-	-	-
Stage 26	38	0	No Esc	372,171	372,171	14,142,500	13,784,500	5,316,000	8,826,500	-	-	-	-	-	-	-
Stage 27A	20	340,400	No Esc	314,320	314,320	6,286,400	5,596,000	-	6,286,400	-	-	-	-	-	-	-
Stage 28	34	365,980	No Esc	372,632	372,632	12,669,500	800,000	-	9,741,660	2,927,840	-	-	-	-	-	-
Stage 27B	34	336,924		342,439	342,439	11,642,919	-	-	-	9,541,583	2,101,335	-	-	-	-	-
Stage 29	33	367,647		386,199	386,199	12,744,568	-	-	-	2,258,855	6,948,072	3,537,641	-	-	-	-
Stage 30	29	369,554		404,577	404,577	11,732,732	-	-	-	-	-	6,015,490	5,717,243	-	-	-
Stage 31	43	346,087		396,344	396,344	17,042,772	-	-	-	-	-	-	3,882,128	9,517,256	3,643,389	-
Stage 32	51	289,475		351,552	351,552	17,929,132	-	-	-	-	-	-	-	-	5,155,148	8,452,042
Stage 33	51	289,475		374,672	374,672	19,108,281	-	-	-	-	-	-	-	-	-	-
Stage 34	51	289,475		399,294	399,294	20,363,982	-	-	-	-	-	-	-	-	-	-
Stage 35	54	289,475		426,355	426,355	23,023,182	-	-	-	-	-	-	-	-	-	-
Stage 36	79	196,688		201,715	201,715	15,935,484	-	-	-	10,835,689	5,099,794	-	-	-	-	-
Stage 37	48	216,663		228,141	228,141	10,950,766	-	-	-	-	10,720,147	230,619	-	-	-	-
Stage 38	37	225,000		241,149	241,149	8,922,521	-	-	-	-	-	8,922,521	-	-	-	-
Stage 39	37	225,000		244,888	244,888	9,060,867	-	-	-	-	-	8,320,536	740,331	-	-	-
Stage 40	37	225,000		248,685	248,685	9,201,358	-	-	-	-	-	-	9,201,358	-	-	-
Stage 41	37	225,000		252,541	252,541	9,344,025	-	-	-	-	-	-	8,072,610	1,271,415	-	-
Stage 42	37	225,000		256,457	256,457	9,488,902	-	-	-	-	-	-	-	9,488,902	-	-
Stage 43	37	225,000		260,451	260,451	9,636,679	-	-	-	-	-	-	-	7,801,904	1,834,775	-
Stage 44	37	225,000		264,489	264,489	9,786,101	-	-	-	-	-	-	-	-	9,786,101	-
Stage 45	37	225,000		268,590	268,590	9,937,837	-	-	-	-	-	-	-	-	7,505,932	2,431,905
Stage 46	37	225,000		272,755	272,755	10,091,925	-	-	-	-	-	-	-	-	-	10,091,925
Stage 47	37	225,000		276,984	276,984	10,248,400	-	-	-	-	-	-	-	-	-	7,184,738
Stage 48 - WAPC Land	37	225,000		281,278	281,278	10,407,300	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	225,000		285,659	285,659	10,569,380	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	225,000		290,088	290,088	10,733,263	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	225,000		294,586	294,586	10,899,686	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SALES VALUE</b>	<b>2,395</b>					<b>680,162,140</b>	<b>274,756,000</b>	<b>251,802,000</b>	<b>35,630,225</b>	<b>28,299,630</b>	<b>27,669,680</b>	<b>27,026,807</b>	<b>27,613,669</b>	<b>28,079,476</b>	<b>27,925,345</b>	<b>28,160,611</b>
SALE AREA	TOTAL AREA	AVG AREA	AVG REMAIN													
Stage 1	14,753 m²	422 m²	-			14,753m²	14,753m²	14,753m²	-	-	-	-	-	-	-	-
Stage 2	13,161 m²	356 m²	-			13,161m²	13,161m²	13,161m²	-	-	-	-	-	-	-	-
Stage 3	11,481 m²	267 m²	-			11,481m²	11,481m²	11,481m²	-	-	-	-	-	-	-	-
Stage 4	17,531 m²	373 m²	-			17,531m²	17,531m²	17,531m²	-	-	-	-	-	-	-	-
Stage 5	21,385 m²	339 m²	-			21,385m²	21,385m²	21,385m²	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²	519 m²	-			4,151m²	4,151m²	4,151m²	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²	479 m²	-			4,789m²	4,789m²	4,789m²	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²	388 m²	-			9,319m²	9,319m²	9,319m²	-	-	-	-	-	-	-	-
Stage 7	19,069 m²	303 m²	-			19,069m²	19,069m²	19,069m²	-	-	-	-	-	-	-	-
Stage 8	16,509 m²	311 m²	-			16,509m²	16,509m²	16,509m²	-	-	-	-	-	-	-	-
Stage 9	14,553 m²	285 m²	-			14,553m²	14,553m²	14,553m²	-	-	-	-	-	-	-	-
Stage 10	11,840 m²	395 m²	-			11,840m²	11,840m²	11,840m²	-	-	-	-	-	-	-	-
Stage 11	21,915 m²	342 m²	-			21,915m²	21,915m²	21,915m²	-	-	-	-	-	-	-	-
Stage 12	17,797 m²	363 m²	-			17,797m²	17,797m²	17,797m²	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²	313 m²	-			11,586m²	11,586m²	11,586m²	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²	315 m²	-			14,186m²	14,186m²	14,186m²	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²	317 m²	-			19,990m²	19,990m²	19,990m²	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²	293 m²	-			2,926m²	2,926m²	2,926m²	-	-	-	-	-	-	-	-
Stage 15	19,028 m²	346 m²	-			19,028m²	19,028m²	19,028m²	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²	390 m²	403 m²			6,632m²	5,025m²	-	6,632m²	-	-	-	-	-	-	-
Stage 16B	8,922 m²	162 m²	162 m²			8,922m²	-	-	-	-	-	-	-	-	-	-
Stage 17A	10,128 m²	405 m²	-			10,128m²	10,128m²	9,228m²	900m²	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 17B	13,154 m²	365 m²	391 m²			13,154m²	12,371m²	9,213m²	3,941m²	-	-	-	-	-	-	-
Stage 18A	10,971 m²	378 m²	-			10,971m²	10,971m²	10,971m²	-	-	-	-	-	-	-	-
Stage 18B	11,237 m²	362 m²	-			11,236m²	11,236m²	10,462m²	774m²	-	-	-	-	-	-	-
Stage 18C	8,393 m²	300 m²	300 m²			8,393m²	-	-	-	4,197m²	4,197m²	-	-	-	-	-
Stage 19	15,705 m²	327 m²	327 m²			15,705m²	-	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²			19,776m²	-	-	-	-	-	-	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²			11,468m²	-	-	-	-	-	-	-	-	-	-
Stage 22	17,622 m²	375 m²	375 m²			17,622m²	-	-	-	-	-	-	-	-	-	-
Stage 23	20,014 m²	334 m²	334 m²			20,014m²	-	-	-	-	-	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	357 m²			20,886m²	19,784m²	18,584m²	2,302m²	-	-	-	-	-	-	-
Stage 26	15,903 m²	419 m²	-			15,904m²	15,529m²	5,914m²	9,990m²	-	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	370 m²			6,615m²	5,869m²	-	6,615m²	-	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	396 m²			13,721m²	900m²	-	10,554m²	3,167m²	-	-	-	-	-	-
Stage 27B	13,036 m²	383 m²	383 m²			13,036m²	-	-	-	10,736m²	2,300m²	-	-	-	-	-
Stage 29	13,880 m²	421 m²	421 m²			13,880m²	-	-	-	2,524m²	7,571m²	3,785m²	-	-	-	-
Stage 30	12,461 m²	430 m²	430 m²			12,461m²	-	-	-	-	-	6,445m²	6,016m²	-	-	-
Stage 31	16,428 m²	382 m²	382 m²			16,428m²	-	-	-	-	-	-	3,820m²	9,169m²	3,438m²	-
Stage 32	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	4,773m²	7,637m²
Stage 33	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 34	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 35	17,184 m²	318 m²	318 m²			17,184m²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,992 m²	329 m²	329 m²			25,992m²	-	-	-	17,767m²	8,225m²	-	-	-	-	-
Stage 37	18,714 m²	390 m²	390 m²			18,714m²	-	-	-	-	18,324m²	390m²	-	-	-	-
Stage 38	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	11,544m²	-	-	-	-
Stage 39	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	10,608m²	936m²	-	-	-
Stage 40	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	11,544m²	-	-	-
Stage 41	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	9,984m²	1,560m²	-	-
Stage 42	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	11,544m²	-	-
Stage 43	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	9,360m²	2,184m²	-
Stage 44	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	11,544m²	-
Stage 45	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	8,736m²	2,808m²
Stage 46	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	11,544m²
Stage 47	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	8,112m²
Stage 48 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SALE AREA</b>	<b>805,115 m²</b>					<b>805,115m²</b>	<b>357,783m²</b>	<b>330,341m²</b>	<b>41,708m²</b>	<b>38,389m²</b>	<b>40,617m²</b>	<b>32,773m²</b>	<b>32,300m²</b>	<b>31,633m²</b>	<b>30,676m²</b>	<b>30,101m²</b>
<b>SETTLEMENTS</b>	<b>TOTALLOTS</b>	<b>FtOC</b>	<b>OFFSET</b>	<b>TITLES</b>												
Stage 1	35	0		May-12 Catalina Central		35	35	35	-	-	-	-	-	-	-	-
Stage 2	37	0		Oct-12 Catalina Central		37	37	37	-	-	-	-	-	-	-	-
Stage 3	43	0		Jan-13 Catalina Central		43	43	43	-	-	-	-	-	-	-	-
Stage 4	47	0		Mar-13 Catalina Central		47	47	47	-	-	-	-	-	-	-	-
Stage 5	63	0		May-13 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 6A	8	0		Jan-13 Catalina Central		8	8	8	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14 Catalina Central		10	10	10	-	-	-	-	-	-	-	-
Stage 6B	24	0		Jan-15 Catalina Central		24	24	24	-	-	-	-	-	-	-	-
Stage 7	63	0		Oct-13 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 8	53	0		Jan-14 Catalina Central		53	53	53	-	-	-	-	-	-	-	-
Stage 9	51	0		Apr-14 Catalina Central		51	51	51	-	-	-	-	-	-	-	-
Stage 10	30	0		Apr-14 Catalina Central		30	30	30	-	-	-	-	-	-	-	-
Stage 11	64	0	4	Sep-14 Catalina Central		64	64	64	-	-	-	-	-	-	-	-
Stage 12	49	0	4	Nov-14 Catalina Central		49	49	49	-	-	-	-	-	-	-	-
Stage 13A	37	0		Mar-15 Catalina Central		37	37	37	-	-	-	-	-	-	-	-
Stage 13B	45	0	4	Apr-15 Catalina Central		45	45	45	-	-	-	-	-	-	-	-
Stage 14A	63	0	4	May-15 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 14B	10	0	4	Oct-16 Catalina Central		10	10	10	-	-	-	-	-	-	-	-
Stage 15	55	0	4	Dec-15 Catalina Central		55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	0	5	Jan-21 Catalina Central		17	-	-	15	2	-	-	-	-	-	-
Stage 16B	55	0	4	Dec-30 Catalina Central		55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0	4	Feb-17 Catalina Central		25	25	23	2	-	-	-	-	-	-	-
Stage 17B	36	0	4	May-18 Catalina Central		36	32	14	22	-	-	-	-	-	-	-
Stage 18A	29	0	4	May-16 Catalina Central		29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	0	4	Jun-17 Catalina Central		31	30	25	6	-	-	-	-	-	-	-
Stage 18C	28	0	5	Feb-22 Catalina Central		28	-	-	-	6	18	4	-	-	-	-
Stage 19	48	0	5	Oct-31 Catalina Central		48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	0	5	Jun-32 Catalina Central		50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	0	5	Mar-33 Catalina Central		41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	0	5	Sep-33 Catalina Central		47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	0	5	May-34 Catalina Central		60	-	-	-	-	-	-	-	-	-	-
Stage 24	0	0	5	Jan-00 Catalina Central		-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	0	4	Aug-17 Catalina Beach		58	54	51	4	3	-	-	-	-	-	-
Stage 26	38	0	4	Sep-19 Catalina Beach		38	35	7	29	2	-	-	-	-	-	-
Stage 27A	20	0	5	Feb-21 Catalina Beach		20	-	-	19	1	-	-	-	-	-	-
Stage 28	34	0	8	Jul-21 Catalina Beach		34	-	-	-	34	-	-	-	-	-	-
Stage 27B	34	0	7	Feb-22 Catalina Beach		34	-	-	-	22	11	1	-	-	-	-
Stage 29	33	0	7	Jul-22 Catalina Beach		33	-	-	-	-	11	22	-	-	-	-
Stage 30	29	0	5	Mar-24 Catalina Beach		29	-	-	-	-	-	5	24	-	-	-
Stage 31	43	0	5	Jun-25 Catalina Beach		43	-	-	-	-	-	-	-	24	19	-
Stage 32	51	0	5	Mar-27 Catalina Beach		51	-	-	-	-	-	-	-	-	5	24
Stage 33	51	0	5	May-29 Catalina Beach		51	-	-	-	-	-	-	-	-	-	-
Stage 34	51	0	5	Jun-31 Catalina Beach		51	-	-	-	-	-	-	-	-	-	-
Stage 35	54	0	5	Aug-33 Catalina Beach		54	-	-	-	-	-	-	-	-	-	-
Stage 36	79	0	7	Apr-22 Catalina Green		79	-	-	-	28	51	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 37	48	0	US	Mar-23	Catalina Green	48	-	-	-	-	17	31	-	-	-	-
Stage 38	37	0	US	Nov-23	Catalina Green	37	-	-	-	-	-	37	-	-	-	-
Stage 39	37	0	US	May-24	Catalina Green	37	-	-	-	-	-	4	33	-	-	-
Stage 40	37	0	US	Nov-24	Catalina Green	37	-	-	-	-	-	-	37	-	-	-
Stage 41	37	0	US	May-25	Catalina Green	37	-	-	-	-	-	-	2	35	-	-
Stage 42	37	0	US	Nov-25	Catalina Green	37	-	-	-	-	-	-	-	37	-	-
Stage 43	37	0	US	Jun-26	Catalina Green	37	-	-	-	-	-	-	-	-	37	-
Stage 44	37	0	US	Dec-26	Catalina Green	37	-	-	-	-	-	-	-	-	35	2
Stage 45	37	0	US	Jun-27	Catalina Green	37	-	-	-	-	-	-	-	-	-	37
Stage 46	37	0	US	Dec-27	Catalina Green	37	-	-	-	-	-	-	-	-	-	33
Stage 47	37	0	US	Jun-28	Catalina Green	37	-	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	0	US	Dec-28	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	0	US	Jul-29	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	0	US	Jan-30	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	0	US	Jul-30	WAPC	37	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SETTLEMENTS</b>	<b>2,395</b>	<b>Nov-35</b>	<b>--&gt; FINAL SETTLEMENT</b>			<b>2,395</b>	<b>992</b>	<b>936</b>	<b>97</b>	<b>98</b>	<b>108</b>	<b>104</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>CUMULATIVE SETTLEMENTS</b>								<b>936</b>	<b>1,033</b>	<b>1,131</b>	<b>1,239</b>	<b>1,343</b>	<b>1,439</b>	<b>1,535</b>	<b>1,631</b>	<b>1,727</b>
<b>SETTLEMENT AREA</b>	<b>TOTAL AREA</b>	<b>AVG AREA</b>	<b>AVG REMAIN</b>													
Stage 1	14,753 m²	422 m²	-			14,753m²	14,753m²	14,753m²	-	-	-	-	-	-	-	-
Stage 2	13,161 m²	356 m²	-			13,161m²	13,161m²	13,161m²	-	-	-	-	-	-	-	-
Stage 3	11,481 m²	267 m²	-			11,481m²	11,481m²	11,481m²	-	-	-	-	-	-	-	-
Stage 4	17,531 m²	373 m²	-			17,531m²	17,531m²	17,531m²	-	-	-	-	-	-	-	-
Stage 5	21,385 m²	339 m²	-			21,385m²	21,385m²	21,385m²	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²	519 m²	-			4,151m²	4,151m²	4,151m²	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²	479 m²	-			4,789m²	4,789m²	4,789m²	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²	388 m²	-			9,319m²	9,319m²	9,319m²	-	-	-	-	-	-	-	-
Stage 7	19,069 m²	303 m²	-			19,069m²	19,069m²	19,069m²	-	-	-	-	-	-	-	-
Stage 8	16,509 m²	311 m²	-			16,509m²	16,509m²	16,509m²	-	-	-	-	-	-	-	-
Stage 9	14,553 m²	285 m²	-			14,553m²	14,553m²	14,553m²	-	-	-	-	-	-	-	-
Stage 10	11,840 m²	395 m²	-			11,840m²	11,840m²	11,840m²	-	-	-	-	-	-	-	-
Stage 11	21,915 m²	342 m²	-			21,915m²	21,915m²	21,915m²	-	-	-	-	-	-	-	-
Stage 12	17,797 m²	363 m²	-			17,797m²	17,797m²	17,797m²	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²	313 m²	-			11,586m²	11,586m²	11,586m²	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²	315 m²	-			14,186m²	14,186m²	14,186m²	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²	317 m²	-			19,990m²	19,990m²	19,990m²	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²	293 m²	-			2,926m²	2,926m²	2,926m²	-	-	-	-	-	-	-	-
Stage 15	19,028 m²	346 m²	-			19,028m²	19,028m²	19,028m²	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²	390 m²	390 m²			6,632m²	-	-	5,851m²	781m²	-	-	-	-	-	-
Stage 16B	8,922 m²	162 m²	162 m²			8,922m²	-	-	-	-	-	-	-	-	-	-
Stage 17A	10,128 m²	405 m²	-			10,128m²	10,128m²	9,228m²	900m²	-	-	-	-	-	-	-
Stage 17B	13,154 m²	365 m²	386 m²			13,154m²	11,546m²	5,088m²	8,066m²	-	-	-	-	-	-	-
Stage 18A	10,971 m²	378 m²	-			10,971m²	10,971m²	10,971m²	-	-	-	-	-	-	-	-
Stage 18B	11,236 m²	362 m²	-			11,237m²	10,937m²	8,937m²	2,300m²	-	-	-	-	-	-	-
Stage 18C	8,393 m²	300 m²	300 m²			8,393m²	-	-	-	1,799m²	5,396m²	1,199m²	-	-	-	-
Stage 19	15,705 m²	327 m²	327 m²			15,705m²	-	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²			19,776m²	-	-	-	-	-	-	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²			11,468m²	-	-	-	-	-	-	-	-	-	-
Stage 22	17,622 m²	375 m²	375 m²			17,622m²	-	-	-	-	-	-	-	-	-	-
Stage 23	20,014 m²	334 m²	334 m²			20,014m²	-	-	-	-	-	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	369 m²			20,886m²	19,409m²	18,134m²	1,644m²	1,108m²	-	-	-	-	-	-
Stage 26	15,904 m²	419 m²	375 m²			15,903m²	14,693m²	2,680m²	12,473m²	750m²	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	323 m²			6,614m²	-	-	6,291m²	323m²	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	404 m²			13,721m²	-	-	-	13,721m²	-	-	-	-	-	-
Stage 27B	13,036 m²	383 m²	383 m²			13,036m²	-	-	-	8,435m²	4,218m²	383m²	-	-	-	-
Stage 29	13,880 m²	421 m²	421 m²			13,880m²	-	-	-	4,627m²	9,253m²	-	-	-	-	-
Stage 30	12,461 m²	430 m²	430 m²			12,461m²	-	-	-	-	2,148m²	10,313m²	-	-	-	-
Stage 31	16,428 m²	382 m²	382 m²			16,428m²	-	-	-	-	-	-	9,169m²	7,259m²	-	-
Stage 32	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	1,591m²	7,637m²	-
Stage 33	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 34	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 35	17,184 m²	318 m²	318 m²			17,184m²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,992 m²	329 m²	329 m²			25,992m²	-	-	-	9,212m²	16,780m²	-	-	-	-	-
Stage 37	18,714 m²	390 m²	390 m²			18,714m²	-	-	-	-	6,628m²	12,086m²	-	-	-	-
Stage 38	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	11,544m²	-	-	-	-
Stage 39	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	1,248m²	10,296m²	-	-	-
Stage 40	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	11,544m²	-	-	-
Stage 41	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	624m²	10,920m²	-	-
Stage 42	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	11,544m²	-	-
Stage 43	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	11,544m²	-
Stage 44	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	10,920m²	624m²
Stage 45	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	11,544m²
Stage 46	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	10,296m²
Stage 47	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SETTLEMENT AREA</b>	<b>805,114 m²</b>					<b>805,115m²</b>	<b>343,653m²</b>	<b>321,006m²</b>	<b>37,526m²</b>	<b>36,129m²</b>	<b>37,647m²</b>	<b>37,862m²</b>	<b>32,777m²</b>	<b>31,633m²</b>	<b>31,314m²</b>	<b>30,101m²</b>
<b>CONTRACTS ON HAND</b>	<b>TOTALLOTS</b>				<b>Neg Check</b>											
Stage 1	35															
Stage 2	37															
Stage 3	43															
Stage 4	47															
Stage 5	63															

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 6A		8				-		-	-	-	-	-	-	-	-	-
Stage 6C		10				-		-	-	-	-	-	-	-	-	-
Stage 6B		24				-		-	-	-	-	-	-	-	-	-
Stage 7		63				-		-	-	-	-	-	-	-	-	-
Stage 8		53				-		-	-	-	-	-	-	-	-	-
Stage 9		51				-		-	-	-	-	-	-	-	-	-
Stage 10		30				-		-	-	-	-	-	-	-	-	-
Stage 11		64				-		-	-	-	-	-	-	-	-	-
Stage 12		49				-		-	-	-	-	-	-	-	-	-
Stage 13A		37				-		-	-	-	-	-	-	-	-	-
Stage 13B		45				-		-	-	-	-	-	-	-	-	-
Stage 14A		63				-		-	-	-	-	-	-	-	-	-
Stage 14B		10				-		-	-	-	-	-	-	-	-	-
Stage 15		55				-		-	-	-	-	-	-	-	-	-
Stage 16A		17				-		-	2	-	-	-	-	-	-	-
Stage 16B		55				-		-	-	-	-	-	-	-	-	-
Stage 17A		25				-		-	-	-	-	-	-	-	-	-
Stage 17B		36				-		11	-	-	-	-	-	-	-	-
Stage 18A		29				-		-	-	-	-	-	-	-	-	-
Stage 18B		31				-		4	-	-	-	-	-	-	-	-
Stage 18C		28				-		-	-	8	4	-	-	-	-	-
Stage 19		48				-		-	-	-	-	-	-	-	-	-
Stage 20		50				-		-	-	-	-	-	-	-	-	-
Stage 21		41				-		-	-	-	-	-	-	-	-	-
Stage 22		47				-		-	-	-	-	-	-	-	-	-
Stage 23		60				-		-	-	-	-	-	-	-	-	-
Stage 24		0				-		-	-	-	-	-	-	-	-	-
Stage 25		58				-		1	3	-	-	-	-	-	-	-
Stage 26		38				-		8	2	-	-	-	-	-	-	-
Stage 27A		20				-		-	1	-	-	-	-	-	-	-
Stage 28		34				-		-	26	-	-	-	-	-	-	-
Stage 27B		34				-		-	-	6	1	-	-	-	-	-
Stage 29		33				-		-	-	6	13	-	-	-	-	-
Stage 30		29				-		-	-	-	-	10	-	-	-	-
Stage 31		43				-		-	-	-	-	-	10	10	-	-
Stage 32		51				-		-	-	-	-	-	-	-	10	10
Stage 33		51				-		-	-	-	-	-	-	-	-	-
Stage 34		51				-		-	-	-	-	-	-	-	-	-
Stage 35		54				-		-	-	-	-	-	-	-	-	-
Stage 36		79				-		-	-	26	-	-	-	-	-	-
Stage 37		48				-		-	-	-	30	-	-	-	-	-
Stage 38		37				-		-	-	-	-	-	-	-	-	-
Stage 39		37				-		-	-	-	-	30	-	-	-	-
Stage 40		37				-		-	-	-	-	-	-	-	-	-
Stage 41		37				-		-	-	-	-	-	30	-	-	-
Stage 42		37				-		-	-	-	-	-	-	-	-	-
Stage 43		37				-		-	-	-	-	-	-	30	-	-
Stage 44		37				-		-	-	-	-	-	-	-	2	-
Stage 45		37				-		-	-	-	-	-	-	-	28	-
Stage 46		37				-		-	-	-	-	-	-	-	-	4
Stage 47		37				-		-	-	-	-	-	-	-	-	26
Stage 48 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRACTS ON HAND</b>		<b>2,395</b>						<b>24</b>	<b>34</b>	<b>46</b>	<b>48</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>40</b>
<b>TITLES ON HAND</b>		<b>TOTALLOTS</b>														
Stage 01		35				-		-	-	-	-	-	-	-	-	-
Stage 02		37				-		-	-	-	-	-	-	-	-	-
Stage 03		43				-		-	-	-	-	-	-	-	-	-
Stage 04		47				-		-	-	-	-	-	-	-	-	-
Stage 05		63				-		-	-	-	-	-	-	-	-	-
Stage 6A		8				-		-	-	-	-	-	-	-	-	-
Stage 6C		10				-		-	-	-	-	-	-	-	-	-
Stage 6B		24				-		-	-	-	-	-	-	-	-	-
Stage 07		63				-		-	-	-	-	-	-	-	-	-
Stage 08		53				-		-	-	-	-	-	-	-	-	-
Stage 09		51				-		-	-	-	-	-	-	-	-	-
Stage 10		30				-		-	-	-	-	-	-	-	-	-
Stage 11		64				-		-	-	-	-	-	-	-	-	-
Stage 12		49				-		-	-	-	-	-	-	-	-	-
Stage 13A		37				-		-	-	6	-	-	-	-	-	-
Stage 13B		45				-		-	-	-	-	-	-	-	-	-
Stage 14A		63				-		-	-	-	-	-	-	-	-	-
Stage 14B		10				-		-	-	-	-	-	-	-	-	-
Stage 15		55				-		-	-	-	-	-	-	-	-	-
Stage 16A		17				-		-	2	-	-	-	-	-	-	-
Stage 16B		55				-		-	-	-	-	-	-	-	-	-
Stage 17A		25				-		2	-	-	-	-	-	-	-	-
Stage 17B		36				-		22	-	-	-	-	-	-	-	-
Stage 18A		29				-		-	-	-	-	-	-	-	-	-
Stage 18B		31				-		6	-	-	-	-	-	-	-	-
Stage 18C		28				-		-	-	22	4	-	-	-	-	-
Stage 19		48				-		-	-	-	-	-	-	-	-	-
Stage 20		50				-		-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 21		41						-	-	-	-	-	-	-	-	-
Stage 22		47						-	-	-	-	-	-	-	-	-
Stage 23		60						-	-	-	-	-	-	-	-	-
Stage 24		0						-	-	-	-	-	-	-	-	-
Stage 25		58						7	3	-	-	-	-	-	-	-
Stage 26		38						31	2	-	-	-	-	-	-	-
Stage 27A		20						-	1	-	-	-	-	-	-	-
Stage 28		34						-	-	-	-	-	-	-	-	-
Stage 27B		34						-	-	12	1	-	-	-	-	-
Stage 29		33						-	-	-	22	-	-	-	-	-
Stage 30		29						-	-	-	-	24	-	-	-	-
Stage 31		43						-	-	-	-	-	43	19	-	-
Stage 32		51						-	-	-	-	-	-	-	46	22
Stage 33		51						-	-	-	-	-	-	-	-	-
Stage 34		51						-	-	-	-	-	-	-	-	-
Stage 35		54						-	-	-	-	-	-	-	-	-
Stage 36		79						-	-	51	-	-	-	-	-	-
Stage 37		48						-	-	-	31	-	-	-	-	-
Stage 38		37						-	-	-	-	-	-	-	-	-
Stage 39		37						-	-	-	-	33	-	-	-	-
Stage 40		37						-	-	-	-	-	-	-	-	-
Stage 41		37						-	-	-	-	-	35	-	-	-
Stage 42		37						-	-	-	-	-	-	-	-	-
Stage 43		37						-	-	-	-	-	-	37	-	-
Stage 44		37						-	-	-	-	-	-	-	2	-
Stage 45		37						-	-	-	-	-	-	-	37	-
Stage 46		37						-	-	-	-	-	-	-	-	4
Stage 47		37						-	-	-	-	-	-	-	-	37
Stage 48 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37						-	-	-	-	-	-	-	-	-
<b>TOTAL TITLES ON HAND</b>		<b>2,395</b>						<b>68</b>	<b>8</b>	<b>91</b>	<b>58</b>	<b>57</b>	<b>78</b>	<b>56</b>	<b>85</b>	<b>63</b>
<b>TITLED UNSOLD STOCK</b>																
Stage 01								-	-	-	-	-	-	-	-	-
Stage 02								-	-	-	-	-	-	-	-	-
Stage 03								-	-	-	-	-	-	-	-	-
Stage 04								-	-	-	-	-	-	-	-	-
Stage 05								-	-	-	-	-	-	-	-	-
Stage 6A								-	-	-	-	-	-	-	-	-
Stage 6C								-	-	-	-	-	-	-	-	-
Stage 6B								-	-	-	-	-	-	-	-	-
Stage 07								-	-	-	-	-	-	-	-	-
Stage 08								-	-	-	-	-	-	-	-	-
Stage 09								-	-	-	-	-	-	-	-	-
Stage 10								-	-	-	-	-	-	-	-	-
Stage 11								-	-	-	-	-	-	-	-	-
Stage 12								-	-	-	-	-	-	-	-	-
Stage 13A								-	-	-	-	-	-	-	-	-
Stage 13B								-	-	-	-	-	-	-	-	-
Stage 14A								-	-	-	-	-	-	-	-	-
Stage 14B								-	-	-	-	-	-	-	-	-
Stage 15								-	-	-	-	-	-	-	-	-
Stage 16A								-	-	-	-	-	-	-	-	-
Stage 16B								-	-	-	-	-	-	-	-	-
Stage 17A								-	-	-	-	-	-	-	-	-
Stage 17B								-	-	-	-	-	-	-	-	-
Stage 18A								-	-	-	-	-	-	-	-	-
Stage 18B								-	-	-	-	-	-	-	-	-
Stage 18C								-	-	13	-	-	-	-	-	-
Stage 19								-	-	-	-	-	-	-	-	-
Stage 20								-	-	-	-	-	-	-	-	-
Stage 21								-	-	-	-	-	-	-	-	-
Stage 22								-	-	-	-	-	-	-	-	-
Stage 23								-	-	-	-	-	-	-	-	-
Stage 24								-	-	-	-	-	-	-	-	-
Stage 25								4	-	-	-	-	-	-	-	-
Stage 26								6	-	-	-	-	-	-	-	-
Stage 27A								-	-	-	-	-	-	-	-	-
Stage 28								-	-	-	-	-	-	-	-	-
Stage 27B								-	-	5	-	-	-	-	-	-
Stage 29								-	-	26	7	-	-	-	-	-
Stage 30								-	-	-	-	12	-	-	-	-
Stage 31								-	-	-	-	-	31	7	-	-
Stage 32								-	-	-	-	-	-	-	34	10
Stage 33								-	-	-	-	-	-	-	-	-
Stage 34								-	-	-	-	-	-	-	-	-
Stage 35								-	-	-	-	-	-	-	-	-
Stage 36								-	-	19	-	-	-	-	-	-
Stage 37								-	-	-	-	-	-	-	-	-
Stage 38								-	-	-	-	-	-	-	-	-
Stage 39								-	-	-	-	-	-	-	-	-
Stage 40								-	-	-	-	-	-	-	-	-
Stage 41								-	-	-	-	-	-	-	-	-
Stage 42								-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 43								-	-	-	-	-	-	1	-	-
Stage 44								-	-	-	-	-	-	-	-	-
Stage 45								-	-	-	-	-	-	-	3	-
Stage 46								-	-	-	-	-	-	-	-	-
Stage 47								-	-	-	-	-	-	-	-	5
Stage 48 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land								-	-	-	-	-	-	-	-	-
<b>TOTAL UNSOLD STOCK</b>								<b>10</b>	<b>-</b>	<b>63</b>	<b>7</b>	<b>12</b>	<b>31</b>	<b>8</b>	<b>37</b>	<b>15</b>
<b>CLOSING STOCK</b>					<i>Neg Check</i>											
Stage 1					-			-	-	-	-	-	-	-	-	-
Stage 2					-			-	-	-	-	-	-	-	-	-
Stage 3					-			-	-	-	-	-	-	-	-	-
Stage 4A					-			-	-	-	-	-	-	-	-	-
Stage 5					-			-	-	-	-	-	-	-	-	-
Stage 6A					-			-	-	-	-	-	-	-	-	-
Stage 6C					-			-	-	-	-	-	-	-	-	-
Stage 6B					-			-	-	-	-	-	-	-	-	-
Stage 7					-			-	-	-	-	-	-	-	-	-
Stage 8					-			-	-	-	-	-	-	-	-	-
Stage 9					-			-	-	-	-	-	-	-	-	-
Stage 10					-			-	-	-	-	-	-	-	-	-
Stage 11					-			-	-	-	-	-	-	-	-	-
Stage 12					-			-	-	-	-	-	-	-	-	-
Stage 13A					-			-	-	-	-	-	-	-	-	-
Stage 13B					-			-	-	-	-	-	-	-	-	-
Stage 14A					-			-	-	-	-	-	-	-	-	-
Stage 14B					-			-	-	-	-	-	-	-	-	-
Stage 15					-			-	-	-	-	-	-	-	-	-
Stage 16A					-			-	-	-	-	-	-	-	-	-
Stage 16B					-			-	-	-	-	-	-	-	-	-
Stage 17A					-			2	-	-	-	-	-	-	-	-
Stage 17B					-			11	-	-	-	-	-	-	-	-
Stage 18A					-			-	-	-	-	-	-	-	-	-
Stage 18B					-			2	-	-	-	-	-	-	-	-
Stage 18C					-			-	-	14	-	-	-	-	-	-
Stage 19					-			-	-	-	-	-	-	-	-	-
Stage 20					-			-	-	-	-	-	-	-	-	-
Stage 21					-			-	-	-	-	-	-	-	-	-
Stage 22					-			-	-	-	-	-	-	-	-	-
Stage 23					-			-	-	-	-	-	-	-	-	-
Stage 24					-			-	-	-	-	-	-	-	-	-
Stage 25					-			2	-	-	-	-	-	-	-	-
Stage 26					-			23	-	-	-	-	-	-	-	-
Stage 27A					-			-	-	-	-	-	-	-	-	-
Stage 28					-			-	8	-	-	-	-	-	-	-
Stage 27B					-			-	-	6	-	-	-	-	-	-
Stage 29					-			-	-	27	9	-	-	-	-	-
Stage 30					-			-	-	-	-	14	-	-	-	-
Stage 31					-			-	-	-	-	-	33	9	-	-
Stage 32					-			-	-	-	-	-	-	-	36	12
Stage 33					-			-	-	-	-	-	-	-	-	-
Stage 34					-			-	-	-	-	-	-	-	-	-
Stage 35					-			-	-	-	-	-	-	-	-	-
Stage 36					-			-	-	25	-	-	-	-	-	-
Stage 37					-			-	-	-	1	-	-	-	-	-
Stage 38					-			-	-	-	37	-	-	-	-	-
Stage 39					-			-	-	-	-	3	-	-	-	-
Stage 40					-			-	-	-	-	37	-	-	-	-
Stage 41					-			-	-	-	-	-	5	-	-	-
Stage 42					-			-	-	-	-	-	37	-	-	-
Stage 43					-			-	-	-	-	-	-	7	-	-
Stage 44					-			-	-	-	-	-	-	-	-	-
Stage 45					-			-	-	-	-	-	-	-	9	-
Stage 46					-			-	-	-	-	-	-	-	-	-
Stage 47					-			-	-	-	-	-	-	-	-	11
Stage 48 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land					-			-	-	-	-	-	-	-	-	-
<b>TOTAL CLOSING STOCK</b>								<b>40</b>	<b>8</b>	<b>72</b>	<b>47</b>	<b>54</b>	<b>75</b>	<b>16</b>	<b>45</b>	<b>23</b>
<b>LOT INCOME</b>	<b>TOTALLOTS</b>	<b>UNESCALATED AVG.</b>	<b>ESCALATED AVG.</b>	<b>UNESCALATED TOTAL</b>												
Stage 1	35		244,514	0	8,558,000	8,558,000	8,558,000	-	-	-	-	-	-	-	-	-
Stage 2	37		220,473	0	8,157,500	8,157,500	8,157,500	-	-	-	-	-	-	-	-	-
Stage 3	43		173,605	0	7,465,000	7,465,000	7,465,000	-	-	-	-	-	-	-	-	-
Stage 4	47		228,638	0	10,746,000	10,746,000	10,746,000	-	-	-	-	-	-	-	-	-
Stage 5	63		218,635	0	13,774,000	13,774,000	13,774,000	-	-	-	-	-	-	-	-	-
Stage 6A	8		334,375	0	2,675,000	2,675,000	2,675,000	-	-	-	-	-	-	-	-	-
Stage 6C	10		370,800	0	3,708,000	3,708,000	3,708,000	-	-	-	-	-	-	-	-	-
Stage 6B	24		310,500	0	7,452,000	7,452,000	7,452,000	-	-	-	-	-	-	-	-	-
Stage 7	63		213,524	0	13,452,000	13,452,000	13,452,000	-	-	-	-	-	-	-	-	-
Stage 8	53		229,170	0	12,146,000	12,146,000	12,146,000	-	-	-	-	-	-	-	-	-
Stage 9	51		235,275	0	11,999,000	11,999,000	11,999,000	-	-	-	-	-	-	-	-	-
Stage 10	30		300,667	0	9,020,000	9,020,000	9,020,000	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 11		64		275,172	0	17,611,000	17,611,000	17,611,000	-	-	-	-	-	-	-	-
Stage 12		49		287,000	0	14,063,000	14,063,000	14,063,000	-	-	-	-	-	-	-	-
Stage 13A		37		261,486	0	9,675,000	9,675,000	9,675,000	-	-	-	-	-	-	-	-
Stage 13B		45		268,956	0	12,103,000	12,103,000	12,103,000	-	-	-	-	-	-	-	-
Stage 14A		63		266,413	0	16,784,000	16,784,000	16,784,000	-	-	-	-	-	-	-	-
Stage 14B		10		244,400	0	2,444,000	2,444,000	2,444,000	-	-	-	-	-	-	-	-
Stage 15		55		280,800	0	15,444,000	15,444,000	15,444,000	-	-	-	-	-	-	-	-
Stage 16A		17	269,140	265,016	0	4,575,380	4,505,280	-	3,970,235	535,045	-	-	-	-	-	-
Stage 16B		55	102,067	136,216	0	5,613,670	7,491,889	-	-	-	-	-	-	-	-	-
Stage 17A		25	0	310,960	0	7,774,000	7,774,000	7,135,000	639,000	-	-	-	-	-	-	-
Stage 17B		36	0	275,208	0	9,907,500	8,714,500	3,956,000	5,951,500	-	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	8,626,000	8,626,000	-	-	-	-	-	-	-	-
Stage 18B		31	0	285,903	0	8,863,000	8,557,000	7,194,000	1,669,000	-	-	-	-	-	-	-
Stage 18C		28	191,536	197,714	0	5,363,000	5,535,995	-	-	1,168,966	3,566,341	800,688	-	-	-	-
Stage 19		48	210,500	287,015	0	10,104,015	13,776,706	-	-	-	-	-	-	-	-	-
Stage 20		50	240,667	334,896	0	12,033,355	16,744,799	-	-	-	-	-	-	-	-	-
Stage 21		41	196,207	278,262	0	8,044,478	11,408,726	-	-	-	-	-	-	-	-	-
Stage 22		47	238,519	344,517	0	11,210,371	16,192,278	-	-	-	-	-	-	-	-	-
Stage 23		60	223,999	330,827	0	13,439,915	19,849,620	-	-	-	-	-	-	-	-	-
Stage 24		0														
Stage 25		58	328,385	350,162	0	20,309,385	18,901,000	17,733,000	1,528,000	1,048,385	-	-	-	-	-	-
Stage 26		38	0	372,171	0	14,142,500	13,042,500	2,463,000	10,950,500	729,000	-	-	-	-	-	-
Stage 27A		20	340,400	314,320	0	6,808,000	6,286,400	-	5,959,726	326,674	-	-	-	-	-	-
Stage 28		34	365,980	372,632	0	12,443,320	12,669,500	-	-	12,669,500	-	-	-	-	-	-
Stage 27B		34	336,924	342,439	0	11,455,425	11,642,919	-	-	7,488,162	3,806,905	347,851	-	-	-	-
Stage 29		33	367,647	386,199	0	12,132,367	12,744,568	-	-	-	4,188,237	8,556,331	-	-	-	-
Stage 30		29	369,554	404,577	0	10,717,066	11,732,732	-	-	-	-	2,001,107	9,731,625	-	-	-
Stage 31		43	346,087	396,344	0	14,881,751	17,042,772	-	-	-	-	-	-	9,417,568	7,625,204	-
Stage 32		51	289,475	351,552	0	14,763,201	17,929,132	-	-	-	-	-	-	-	1,714,907	8,356,637
Stage 33		51	289,475	374,672	0	14,763,201	19,108,281	-	-	-	-	-	-	-	-	-
Stage 34		51	289,475	399,294	0	14,763,201	20,363,982	-	-	-	-	-	-	-	-	-
Stage 35		54	289,475	426,355	0	15,631,624	23,023,182	-	-	-	-	-	-	-	-	-
Stage 36		79	196,688	201,715	0	15,538,382	15,935,484	-	-	5,609,405	10,326,078	-	-	-	-	-
Stage 37		48	216,663	228,141	0	10,399,840	10,950,766	-	-	-	3,869,203	7,081,562	-	-	-	-
Stage 38		37	225,000	241,149	0	8,325,000	8,922,521	-	-	-	-	8,922,521	-	-	-	-
Stage 39		37	225,000	244,888	0	8,325,000	9,060,867	-	-	-	-	977,652	8,083,215	-	-	-
Stage 40		37	225,000	248,685	0	8,325,000	9,201,358	-	-	-	-	-	9,201,358	-	-	-
Stage 41		37	225,000	252,541	0	8,325,000	9,344,025	-	-	-	-	-	503,901	8,840,123	-	-
Stage 42		37	225,000	256,457	0	8,325,000	9,488,902	-	-	-	-	-	-	9,488,902	-	-
Stage 43		37	225,000	260,451	0	8,325,000	9,636,679	-	-	-	-	-	-	-	9,636,679	-
Stage 44		37	225,000	264,489	0	8,325,000	9,786,101	-	-	-	-	-	-	-	9,256,916	529,184
Stage 45		37	225,000	268,590	0	8,325,000	9,937,837	-	-	-	-	-	-	-	-	9,937,837
Stage 46		37	225,000	272,755	0	8,325,000	10,091,925	-	-	-	-	-	-	-	-	9,000,478
Stage 47		37	225,000	276,984	0	8,325,000	10,248,400	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	225,000	281,278	0	8,325,000	10,407,300	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37	225,000	285,659	0	8,325,000	10,569,380	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37	225,000	290,088	0	8,325,000	10,733,263	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37	225,000	294,586	0	8,325,000	10,899,686	-	-	-	-	-	-	-	-	-
<b>TOTAL LOT INCOME</b>		<b>2,395</b>				<b>680,162,140</b>	<b>262,891,500</b>	<b>244,383,500</b>	<b>30,667,961</b>	<b>29,575,138</b>	<b>25,756,764</b>	<b>28,687,713</b>	<b>27,520,099</b>	<b>27,746,593</b>	<b>28,233,707</b>	<b>27,824,137</b>
<b>SPECIAL SITE INCOME</b>																
Special Sites: Sales Office Sale			320 m <sup>2</sup> Complete			477,000	477,000	477,000	-	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m <sup>2</sup> Complete			707,500	707,500	707,500	-	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m <sup>2</sup> Complete			1,200,000	1,200,000	1,200,000	-	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m <sup>2</sup> Complete			695,000	695,000	695,000	-	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m <sup>2</sup> Complete			1,400,000	1,400,000	1,400,000	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building)			Removed			-	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179			Removed			-	-	-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9 - Catalina Beach and 0.1795ha)			Removed			-	-	-	-	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	846,576		255 m <sup>2</sup>	May-24	May-24	1 Mths	846,576	-	-	-	-	846,576	-	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000			Nov-35	Nov-35	1 Mths	500,000	-	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341	1,730,250		6,921 m <sup>2</sup>	Mar-23	Mar-23	1 Mths	1,883,346	-	-	-	1,883,346	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m <sup>2</sup>	Mar-30	Mar-30	1 Mths	2,249,989	-	-	-	-	-	-	-	-	-
GHS - School Site 2	359,000		1,436 m <sup>2</sup>	Jun-30	Jun-30	1 Mths	451,685	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m <sup>2</sup>	Dec-24	Dec-24	1 Mths	1,952,820	-	-	-	-	-	1,952,820	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m <sup>2</sup>	Dec-24	Dec-24	1 Mths	1,614,428	-	-	-	-	-	1,614,428	-	-	-
Beach Commercial Site	750,500		1,975 m <sup>2</sup>	Jun-26	Jun-26	1 Mths	871,721	-	-	-	-	-	-	871,721	-	-
GHS 1 Catalina Green	1,188,000		3,960 m <sup>2</sup>	Nov-24	Nov-24	1 Mths	1,336,910	-	-	-	-	-	1,336,910	-	-	-
GHS 2 Catalina Green	666,600		2,222 m <sup>2</sup>	Nov-26	Nov-26	1 Mths	780,743	-	-	-	-	-	-	-	780,743	-
GHS 3 Catalina Green	956,700		3,189 m <sup>2</sup>	Nov-28	Nov-28	1 Mths	1,166,208	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green	823,200		2,744 m <sup>2</sup>	Nov-30	Nov-30	1 Mths	1,044,391	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m <sup>2</sup>	Nov-32	Nov-32	1 Mths	941,598	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site	5,000,000		20,015 m <sup>2</sup>	Jun-22	Jun-22	1 Mths	5,000,000	-	-	5,000,000	-	-	-	-	-	-
<b>TOTAL SPECIAL SITE INCOME</b>						<b>25,119,915</b>	<b>4,479,500</b>	<b>4,479,500</b>	<b>-</b>	<b>5,000,000</b>	<b>1,883,346</b>	<b>846,576</b>	<b>4,904,158</b>	<b>871,721</b>	<b>780,743</b>	<b>-</b>
<b>OTHER INCOME</b>																
Forfeited deposits						27,273	27,273	22,727	4,545	-	-	-	-	-	-	-
Interest Income						89,000	89,000	85,114	3,887	-	-	-	-	-	-	-
Other Income						147,570	147,570	147,570	-	-	-	-	-	-	-	-
<b>TOTAL OTHER INCOME</b>						<b>263,843</b>	<b>263,843</b>	<b>255,411</b>	<b>8,432</b>	<b>-</b>						
<b>TOTAL INCOME</b>						<b>705,545,898</b>	<b>267,634,843</b>	<b>249,118,411</b>	<b>30,676,393</b>	<b>34,575,138</b>	<b>27,640,111</b>	<b>29,534,288</b>	<b>32,424,256</b>	<b>28,618,314</b>	<b>29,014,450</b>	<b>27,824,137</b>
<b>DIRECT SELLING COSTS</b>																
Stage 1 Margin GST	\$4,500 /Lot	\$24m Margin				574,649	574,649	574,649	-	-	-	-	-	-	-	-
Stage 2 Margin GST	10,021	\$24m Margin				126,595	126,595	126,595	-	-	-	-	-	-	-	-
Stage 3 Margin GST	10,021	\$24m Margin				127,144	127,144	127,144	-	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot				146,683	146,683	146,683	-	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot				250,563	250,563	250,563	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 6A Margin GST		4,545	\$50,000 improvements per lot			24,565	24,565	24,565	-	-	-	-	-	-	-	-
Stage 6C Margin GST		4,545	\$50,000 improvements per lot			37,258	37,258	37,258	-	-	-	-	-	-	-	-
Stage 6B Margin GST		4,545	\$50,000 improvements per lot			76,325	76,325	76,325	-	-	-	-	-	-	-	-
Stage 7 Margin GST		4,545	\$50,000 improvements per lot			160,984	160,984	160,984	-	-	-	-	-	-	-	-
Stage 8 Margin GST		4,545	\$50,000 improvements per lot			193,475	193,475	193,475	-	-	-	-	-	-	-	-
Stage 9 Margin GST		4,545	\$50,000 improvements per lot			202,014	202,014	202,014	-	-	-	-	-	-	-	-
Stage 10 Margin GST		4,545	\$50,000 improvements per lot			114,915	114,915	114,915	-	-	-	-	-	-	-	-
Stage 11 Margin GST		4,545	\$50,000 improvements per lot			260,782	260,782	260,782	-	-	-	-	-	-	-	-
Stage 12 Margin GST		4,545	\$50,000 improvements per lot			159,262	159,262	159,262	-	-	-	-	-	-	-	-
Stage 13A Margin GST		4,545	\$50,000 improvements per lot			134,008	134,008	134,008	-	-	-	-	-	-	-	-
Stage 13B Margin GST		4,545	\$50,000 improvements per lot			138,215	138,215	138,215	-	-	-	-	-	-	-	-
Stage 14A Margin GST		4,545	\$50,000 improvements per lot			181,081	181,081	181,081	-	-	-	-	-	-	-	-
Stage 14B Margin GST		4,545	\$50,000 improvements per lot			30,357	30,357	30,357	-	-	-	-	-	-	-	-
Stage 15 Margin GST		4,545	\$50,000 improvements per lot			158,048	158,048	158,048	-	-	-	-	-	-	-	-
Stage 16A Margin GST		4,545	\$50,000 improvements per lot			77,307	-	-	68,182	9,125	-	-	-	-	-	-
Stage 16B Margin GST		4,545	\$50,000 improvements per lot			336,994	-	-	-	-	-	-	-	-	-	-
Stage 17A Margin GST		4,545	\$50,000 improvements per lot			75,750	75,750	69,162	6,588	-	-	-	-	-	-	-
Stage 17B Margin GST		4,545	\$50,000 improvements per lot			90,323	72,141	28,544	61,779	-	-	-	-	-	-	-
Stage 18A Margin GST		4,545	\$50,000 improvements per lot			89,733	89,733	89,733	-	-	-	-	-	-	-	-
Stage 18B Margin GST		4,545	\$50,000 improvements per lot			89,792	85,246	70,900	18,891	-	-	-	-	-	-	-
Stage 18C Margin GST		4,545	\$50,000 improvements per lot			133,029	-	-	-	27,986	85,654	19,389	-	-	-	-
Stage 19 Margin GST		4,545	\$50,000 improvements per lot			301,226	-	-	-	-	-	-	-	-	-	-
Stage 20 Margin GST		4,545	\$50,000 improvements per lot			320,230	-	-	-	-	-	-	-	-	-	-
Stage 21 Margin GST		4,545	\$50,000 improvements per lot			267,622	-	-	-	-	-	-	-	-	-	-
Stage 22 Margin GST		4,545	\$50,000 improvements per lot			312,453	-	-	-	-	-	-	-	-	-	-
Stage 23 Margin GST		4,545	\$50,000 improvements per lot			407,855	-	-	-	-	-	-	-	-	-	-
Stage 24 Margin GST		4,545	\$50,000 improvements per lot			-	-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST		4,545	\$50,000 improvements per lot			243,517	225,267	210,384	19,429	13,705	-	-	-	-	-	-
Stage 26 Margin GST		4,545	\$50,000 improvements per lot			131,290	117,619	18,990	103,175	9,125	-	-	-	-	-	-
Stage 27A Margin GST		4,545	\$50,000 improvements per lot			90,943	-	-	86,364	4,580	-	-	-	-	-	-
Stage 28 Margin GST		4,545	\$50,000 improvements per lot			157,111	-	-	-	157,111	-	-	-	-	-	-
Stage 27B Margin GST		4,545	\$50,000 improvements per lot			159,749	-	-	-	102,587	52,324	4,838	-	-	-	-
Stage 29 Margin GST		4,545	\$50,000 improvements per lot			160,347	-	-	-	-	52,431	107,916	-	-	-	-
Stage 30 Margin GST		4,545	\$50,000 improvements per lot			146,124	-	-	-	-	-	24,815	121,308	-	-	-
Stage 31 Margin GST		4,545	\$50,000 improvements per lot			226,649	-	-	-	-	-	-	-	124,998	101,651	-
Stage 32 Margin GST		4,545	\$50,000 improvements per lot			285,068	-	-	-	-	-	-	-	-	27,149	132,718
Stage 33 Margin GST		4,545	\$50,000 improvements per lot			303,816	-	-	-	-	-	-	-	-	-	-
Stage 34 Margin GST		4,545	\$50,000 improvements per lot			323,781	-	-	-	-	-	-	-	-	-	-
Stage 35 Margin GST		4,545	\$50,000 improvements per lot			366,062	-	-	-	-	-	-	-	-	-	-
Stage 36 Margin GST		4,545	\$50,000 improvements per lot			373,820	-	-	-	130,980	242,839	-	-	-	-	-
Stage 37 Margin GST		4,545	\$50,000 improvements per lot			232,626	-	-	-	-	81,852	150,774	-	-	-	-
Stage 38 Margin GST		4,545	\$50,000 improvements per lot			182,517	-	-	-	-	-	182,517	-	-	-	-
Stage 39 Margin GST		4,545	\$50,000 improvements per lot			185,347	-	-	-	-	-	19,892	165,456	-	-	-
Stage 40 Margin GST		4,545	\$50,000 improvements per lot			188,221	-	-	-	-	-	-	188,221	-	-	-
Stage 41 Margin GST		4,545	\$50,000 improvements per lot			191,140	-	-	-	-	-	-	10,248	180,891	-	-
Stage 42 Margin GST		4,545	\$50,000 improvements per lot			194,103	-	-	-	-	-	-	-	194,103	-	-
Stage 43 Margin GST		4,545	\$50,000 improvements per lot			197,126	-	-	-	-	-	-	-	-	197,126	-
Stage 44 Margin GST		4,545	\$50,000 improvements per lot			200,183	-	-	-	-	-	-	-	-	189,274	10,909
Stage 45 Margin GST		4,545	\$50,000 improvements per lot			203,287	-	-	-	-	-	-	-	-	-	203,287
Stage 46 Margin GST		4,545	\$50,000 improvements per lot			206,439	-	-	-	-	-	-	-	-	-	183,958
Stage 47 Margin GST		4,545	\$50,000 improvements per lot			209,639	-	-	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			212,890	-	-	-	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			216,205	-	-	-	-	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			219,558	-	-	-	-	-	-	-	-	-	-
Stage 51 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			222,962	-	-	-	-	-	-	-	-	-	-
Sales Office GST						39,127	39,127	39,127	-	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST			Assumed full GST			76,961	-	-	-	-	-	76,961	-	-	-	-
Catalina Green Sales Office Land & Building GST			Assumed full GST			45,455	-	-	-	-	-	-	-	-	-	-
Charity Home Margin GST			Assumed full GST			64,318	64,318	64,318	-	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST			Complete			109,091	109,091	109,091	-	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST			Complete			15,967	15,967	15,967	-	-	-	-	-	-	-	-
Stage 11 Local Centre GST			Complete			26,791	26,791	26,791	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST			Assumed full GST		55 DUE's	171,213	-	-	-	-	171,213	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building) GST			Assumed full GST			-	-	-	-	-	-	-	-	-	-	-
GHS - School Site 1 GST			Assumed full GST		22 DUE's	204,544	-	-	-	-	-	-	-	-	-	-
GHS - School Site 2 GST			Assumed full GST		4 DUE's	41,062	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137 GST			Assumed full GST		50 DUE's	177,529	-	-	-	-	-	-	177,529	-	-	-
GHS Stage 25 - Lot 2179 GST			Assumed full GST		0 DUE's	-	-	-	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST			Assumed full GST		23 DUE's	146,766	-	-	-	-	-	-	146,766	-	-	-
GHS Stage 28 (formerly GHS 9) GST			Assumed full GST		0 DUE's	-	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green GST			Assumed full GST			121,537	-	-	-	-	-	-	121,537	-	-	-
GHS 2 Catalina Green GST			Assumed full GST			70,977	-	-	-	-	-	-	-	-	70,977	-
GHS 3 Catalina Green GST			Assumed full GST			106,019	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green GST			Assumed full GST			94,945	-	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green GST			Assumed full GST			85,600	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site GST			Assumed full GST			454,545	-	-	-	454,545	-	-	-	-	-	-
Selling Commission		2.10%				14,283,405	5,520,722	5,132,054	644,027	621,078	540,892	602,442	577,922	582,678	592,908	584,307
Project Management		2.25%				15,303,648	5,915,059	5,498,629	690,029	665,441	579,527	645,474	619,202	624,298	635,258	626,043
Selling Commission Special Sites		2.10%				512,661	79,212	105,000	79,212	105,000	39,550	17,778	102,987	18,306	16,396	-
Project Management Special Sites		2.25%				549,279	84,870	84,870	-	112,500	42,375	19,048	110,344	19,614	17,567	-
Settlement Fees		\$800 /Lot				1,489,183	355,583	329,924	58,459	79,200	87,200	84,000	79,200	77,600	77,600	76,800
Display builder rebates		1,622,886	Allows for \$825k Green in future		Aug-25	1,770,315	797,886	797,886	30,000	-	-	-	-	942,429	-	-
Construction Rebates & Campaign Incentives		\$10,000 /Lot	\$10k for 1st stage Green		Manual elements →	1,862,552	1,062,552	535,552	537,000	280,000	510,000	-	-	-	-	-
Construction Recycling rebate		\$300 /Lot				704,038	157,000	157,000	17,417	28,786	33,896	37,520	34,186	33,147	33,816	34,499
Fencing Package		\$3,500 /Lot	Offset 12mth		Manual elements →	9,298,152	1,519,872	1,501,273	42,717	422,715	405,938	463,436	463,297	445,109	463,259	482,149



DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Special Sites: Sales Office Furniture & Fitout Western		Complete				51,760	51,760	51,760	-	-	-	-	-	-	-	-
Lot 1 Group Housing Site Construction costs		Complete				172,782	172,782	172,782	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Building)		Removed				-	-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Western	573,745		Feb-21	Mar-21	2 Mths	573,745	573,015	573,015	730	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Green	500,000		Mar-23	Feb-24	12 Mths	549,258	-	-	-	-	181,868	367,390	-	-	-	-
Special Sites: Sales Office Furniture & Fitout Green	100,000		Mar-24	May-24	3 Mths	111,230	-	-	-	-	-	111,230	-	-	-	-
Sales office carparks Green	240,000	100 bays	Mar-24	Apr-24	2 Mths	266,731	-	-	-	-	-	266,731	-	-	-	-
Security Cameras		Complete				19,560	19,560	19,560	-	-	-	-	-	-	-	-
Stage 17B GHS - Lot 341	351,072		Sep-22	Feb-23	6 Mths	379,916	-	-	-	-	379,916	-	-	-	-	-
GHS School Site 1 Construction	872,112	7,189 m²	Sep-29	Feb-30	6 Mths	1,085,462	-	-	-	-	-	-	-	-	-	-
GHS School Site 2 Construction	174,204	1,436 m²	Dec-29	May-30	6 Mths	217,907	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green Construction		3,960 m²	May-24	Oct-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green Construction		2,222 m²	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green Construction		3,189 m²	May-28	Oct-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green Construction		2,744 m²	May-30	Oct-30	6 Mths	-	-	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green Construction		2,377 m²	May-32	Oct-32	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site Construction		20,015 m²	Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SPECIAL SITE AND OTHER DEVELOPMENT COSTS</b>						<b>4,410,106</b>	<b>1,798,873</b>	<b>1,798,873</b>	<b>730</b>	<b>-</b>	<b>561,784</b>	<b>745,351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LOT PRODUCTION</b>	<b>AMOUNT</b>		<b>START</b>	<b>FINISH</b>	<b>DURATION</b>											
Main 01 Bulk Earthworks stgs 1-4,6		Complete				2,122,407	2,122,407	2,122,407	-	-	-	-	-	-	-	-
Main 01 Survey / Titles		Complete				24,940	24,940	24,940	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants		Complete				132,887	132,887	132,887	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 5 & 7		Complete				2,368,798	2,368,798	2,368,798	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 5 & 7		Complete				121,827	121,827	121,827	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stg 8		Complete				1,265,418	1,265,418	1,265,418	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stg 8		Complete				63,366	63,366	63,366	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 9-11 Cell B		Complete				4,066,094	4,066,094	4,066,094	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 9-11 Cell B		Complete				99,325	99,325	99,325	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 12 & 13 Cell B		Complete				1,139,937	1,139,937	1,139,937	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 12 & 13 Cell B		Complete				108,025	108,025	108,025	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 14-18 Cell B		Complete				1,738,744	1,738,744	1,738,744	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 14-18 Cell B		Complete				250,660	250,660	250,660	-	-	-	-	-	-	-	-
Bulk Earthworks Primary School & GHS	2,232,400		Jun-29	Sep-29	4 Mths	2,760,073	-	-	-	-	-	-	-	-	-	-
Bulk Earthworks Stg 19-23	5,035,500	198 Lots	Dec-29	Sep-30	10 Mths	6,319,814	-	-	-	-	-	-	-	-	-	-
Survey / Titles Stgs 19-23 Earthworks	20,000		Apr-29	Jan-30	10 Mths	24,769	-	-	-	-	-	-	-	-	-	-
Engineering Consultants Stgs 19-23 Earthworks	149,490	755 /Lot	Jun-29	Mar-30	10 Mths	185,752	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 25-28	3,603,087	Complete				3,603,087	3,603,087	3,603,087	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 25-28		Complete				16,665	16,665	16,665	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 25-28		Complete				172,859	172,859	172,859	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 32-35	1,227,700	5,931 /Lot	May-25	Oct-25	6 Mths	1,401,287	-	-	-	-	-	-	465,541	935,746	-	-
Catalina Beach Survey / Titles Stgs 32-35	20,000	207 Lots	Sep-24	Feb-25	6 Mths	22,526	-	-	-	-	-	-	22,526	-	-	-
Catalina Beach Engineering Consultants Stgs 32-35	156,285	755 /Lot	Nov-24	Apr-25	6 Mths	176,609	-	-	-	-	-	-	176,609	-	-	-
Catalina Green Bulk Earthworks Stgs 36-37	2,343,900	275 /Lot	Aug-21	Nov-21	4 Mths	2,392,155	-	-	-	2,392,155	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 38-40	945,771	8,520 /Lot	Feb-23	Jul-23	6 Mths	1,032,034	-	-	-	-	859,312	172,723	-	-	-	-
Catalina Green Survey / Titles Stgs 38-40	20,000	111 Lots	Jun-22	Nov-22	6 Mths	21,535	-	-	-	3,574	17,961	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 38-40	87,135	785 /Lot	Feb-22	Jan-23	12 Mths	93,350	-	-	-	38,482	54,868	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 41-44	1,261,029	8,520 /Lot	Jul-23	Dec-23	6 Mths	1,387,551	-	-	-	-	-	1,387,551	-	-	-	-
Catalina Green Survey / Titles Stgs 41-44	20,000	148 Lots	Nov-22	Apr-23	6 Mths	21,715	-	-	-	-	21,715	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 41-44	116,180	785 /Lot	Jul-22	Dec-22	6 Mths	125,307	-	-	-	-	125,307	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 45-47	945,771	8,520 /Lot	Aug-25	Jan-26	6 Mths	1,084,903	-	-	-	-	-	-	-	1,084,903	-	-
Catalina Green Survey / Titles Stgs 45-47	20,000	111 Lots	Dec-24	May-25	6 Mths	22,639	-	-	-	-	-	-	22,639	-	-	-
Catalina Green Engineering Consultants Stgs 45-47	87,135	785 /Lot	Aug-24	Jan-25	6 Mths	97,976	-	-	-	-	-	-	97,976	-	-	-
WAPC Land Bulk Earthworks Stgs 48-51	1,261,029	8,520 /Lot	Mar-27	Aug-27	6 Mths	1,493,037	-	-	-	-	-	-	-	-	993,700	499,338
WAPC Land Survey / Titles Stgs 48-51	20,000	148 Lots	Jul-26	Dec-26	6 Mths	23,366	-	-	-	-	-	-	-	-	23,366	-
WAPC Land Engineering Consultants Stgs 48-51	116,180	785 /Lot	Mar-26	Aug-26	6 Mths	134,834	-	-	-	-	-	-	-	89,739	45,094	-
<b>BULK EARTHWORKS TOTAL</b>	<b>19,688,592</b>					<b>36,116,270</b>	<b>17,295,039</b>	<b>17,295,039</b>	<b>-</b>	<b>2,434,211</b>	<b>1,079,163</b>	<b>1,560,273</b>	<b>785,290</b>	<b>2,110,388</b>	<b>1,062,160</b>	<b>499,338</b>
Stage 01 Civils		Complete				2,785,128	2,785,128	2,785,128	-	-	-	-	-	-	-	-
Stage 01 Underground Power		Complete				419,465	419,465	419,465	-	-	-	-	-	-	-	-
Stage 01 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 01 FTTH		Complete				3,940	3,940	3,940	-	-	-	-	-	-	-	-
Stage 01 Headworks		Complete				135,481	135,481	135,481	-	-	-	-	-	-	-	-
Stage 01 Local Auth Sprvision & WC plng		Complete				22,720	22,720	22,720	-	-	-	-	-	-	-	-
Stage 01 Local Auth Scheme Costs	12,610	360 /Lot	Jul-22	Jul-22	1 Mths	13,544	-	-	-	-	13,544	-	-	-	-	-
Stage 01 Survey / Titles		Complete				57,604	57,604	57,604	-	-	-	-	-	-	-	-
Stage 01 Engineering Consultants		Complete				157,313	157,313	157,313	-	-	-	-	-	-	-	-
<b>STAGE 01 TOTAL</b>	<b>12,610</b>	<b>360</b>	<b>102,720</b>		<b>35 Lots</b>	<b>3,595,194</b>	<b>3,581,649</b>	<b>3,581,649</b>	<b>-</b>	<b>-</b>	<b>13,544</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 02 Civils		Complete				2,060,894	2,060,894	2,060,894	-	-	-	-	-	-	-	-
Stage 02 Underground Power		Complete				539,490	539,490	539,490	-	-	-	-	-	-	-	-
Stage 02 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 02 FTTH		Complete				90,903	90,903	90,903	-	-	-	-	-	-	-	-
Stage 02 Headworks		Complete				215,092	215,092	215,092	-	-	-	-	-	-	-	-
Stage 02 Local Auth Sprvision & WC plng		Complete				41,852	41,852	41,852	-	-	-	-	-	-	-	-
Stage 02 Local Auth Scheme Costs	13,331	360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	-	14,318	-	-	-	-	-
Stage 02 Western Power Fees		Complete				(46,652)	(46,652)	(46,652)	-	-	-	-	-	-	-	-
Stage 02 Survey / Titles		Complete				31,966	31,966	31,966	-	-	-	-	-	-	-	-
Stage 02 Engineering Consultants		Complete				132,205	132,205	132,205	-	-	-	-	-	-	-	-
<b>STAGE 02 TOTAL</b>	<b>13,331</b>	<b>360</b>	<b>83,245</b>		<b>37 Lots</b>	<b>3,080,068</b>	<b>3,065,750</b>	<b>3,065,750</b>	<b>-</b>	<b>-</b>	<b>14,318</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 03 Civils		Complete				1,944,190	1,944,190	1,944,190	-	-	-	-	-	-	-	-
Stage 03 Underground Power		Complete				63,023	63,023	63,023	-	-	-	-	-	-	-	-
Stage 03 Third Pipe		Complete														

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 03 Local Auth Sprvision & WC plng		Complete				46,445	46,445	46,445	-	-	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,492		360 /Lot	Jul-22	Jul-22	1 Mths	16,640	-	-	-	16,640	-	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	33,694	33,694	-	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	153,954	153,954	-	-	-	-	-	-	-
<b>STAGE 03 TOTAL</b>	<b>15,492</b>		<b>360</b>	<b>58,125</b>		<b>43 Lots</b>	<b>2,499,376</b>	<b>2,482,736</b>	<b>2,482,736</b>	-	-	16,640	-	-	-	-
Stage 04 Civils		Complete					2,292,288	2,292,288	2,292,288	-	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	2,933	2,933	-	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	3,520	3,520	-	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvision & WC plng		Complete					284,471	284,471	284,471	-	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,934		360 /Lot	Jul-22	Jul-22	1 Mths	18,188	-	-	-	18,188	-	-	-	-	-
Stage 04 Survey / Titles		Complete					54,521	54,521	54,521	-	-	-	-	-	-	-
Stage 04 Engineering Consultants		Complete					165,462	165,462	165,462	-	-	-	-	-	-	-
<b>STAGE 04 TOTAL</b>	<b>16,934</b>		<b>360</b>	<b>60,029</b>		<b>47 Lots</b>	<b>2,821,383</b>	<b>2,803,195</b>	<b>2,803,195</b>	-	-	18,188	-	-	-	-
Stage 6A Civils		Complete					297,465	297,465	297,465	-	-	-	-	-	-	-
Stage 6A Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete					47,151	47,151	47,151	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete					3,056	3,056	3,056	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,882		360 /Lot	Jul-22	Jul-22	1 Mths	3,096	-	-	-	3,096	-	-	-	-	-
Stage 6A Survey / Titles		Complete					4,621	4,621	4,621	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete					34,412	34,412	34,412	-	-	-	-	-	-	-
<b>STAGE 6A TOTAL</b>	<b>2,882</b>		<b>360</b>	<b>48,725</b>		<b>8 Lots</b>	<b>389,801</b>	<b>386,705</b>	<b>386,705</b>	-	-	3,096	-	-	-	-
Stage 6C Civils		Complete					484,386	484,386	484,386	-	-	-	-	-	-	-
Stage 6C Headworks		Complete					60,796	60,796	60,796	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete					29,815	29,815	29,815	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	3,870	-	-	-	-	-
Stage 6C Survey / Titles		Complete					10,765	10,765	10,765	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete					41,250	41,250	41,250	-	-	-	-	-	-	-
<b>STAGE 6C TOTAL</b>	<b>3,603</b>		<b>360</b>	<b>63,088</b>		<b>10 Lots</b>	<b>630,882</b>	<b>627,012</b>	<b>627,012</b>	-	-	3,870	-	-	-	-
Stage 6B Civils		Complete					708,104	708,104	708,104	-	-	-	-	-	-	-
Stage 6B Headworks		Complete					143,643	143,643	143,643	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete					5,352	5,352	5,352	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,647		360 /Lot	Jul-22	Jul-22	1 Mths	9,287	-	-	-	9,287	-	-	-	-	-
Stage 6B Western Power Fees		Complete					53,422	53,422	53,422	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete					20,535	20,535	20,535	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete					100,625	100,625	100,625	-	-	-	-	-	-	-
<b>STAGE 6B TOTAL</b>	<b>8,647</b>		<b>346</b>	<b>41,639</b>		<b>25 Lots</b>	<b>1,040,969</b>	<b>1,031,681</b>	<b>1,031,681</b>	-	-	9,287	-	-	-	-
Stage 05 Civils		Complete					2,796,102	2,796,102	2,796,102	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete					337,806	337,806	337,806	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete					54,276	54,276	54,276	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 05 Survey / Titles		Complete					55,569	55,569	55,569	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete					332,802	332,802	332,802	-	-	-	-	-	-	-
<b>STAGE 05 TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>57,158</b>		<b>63 Lots</b>	<b>3,600,934</b>	<b>3,576,555</b>	<b>3,576,555</b>	-	-	24,380	-	-	-	-
Stage 07 Civils		Complete					2,184,857	2,184,857	2,184,857	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete					70,334	70,334	70,334	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete					2,493	2,493	2,493	-	-	-	-	-	-	-
Stage 07 FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete					348,434	348,434	348,434	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete					77,473	77,473	77,473	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 07 Survey / Titles		Complete					59,353	59,353	59,353	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete					231,525	231,525	231,525	-	-	-	-	-	-	-
<b>STAGE 07 TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>47,601</b>		<b>63 Lots</b>	<b>2,998,848</b>	<b>2,974,469</b>	<b>2,974,469</b>	-	-	24,380	-	-	-	-
Stage 08 Civils		Complete					2,494,187	2,494,187	2,494,187	-	-	-	-	-	-	-
Stage 08 Headworks		Complete					295,827	295,827	295,827	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete					19,165	19,165	19,165	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	19,095		360 /Lot	Jul-22	Jul-22	1 Mths	20,510	-	-	-	20,510	-	-	-	-	-
Stage 08 Survey / Titles		Complete					56,330	56,330	56,330	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete					194,775	194,775	194,775	-	-	-	-	-	-	-
<b>STAGE 08 TOTAL</b>	<b>19,095</b>		<b>360</b>	<b>58,128</b>		<b>53 Lots</b>	<b>3,080,793</b>	<b>3,060,284</b>	<b>3,060,284</b>	-	-	20,510	-	-	-	-
Stage 09 Civils		Complete					2,418,198	2,418,198	2,418,198	-	-	-	-	-	-	-
Stage 09 Headworks		Complete					287,395	287,395	287,395	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete					112,197	112,197	112,197	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,375		360 /Lot	Jul-22	Jul-22	1 Mths	19,736	-	-	-	19,736	-	-	-	-	-
Stage 09 Western Power Fees		Complete					7,212	7,212	7,212	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete					49,423	49,423	49,423	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete					187,425	187,425	187,425	-	-	-	-	-	-	-
<b>STAGE 09 TOTAL</b>	<b>18,375</b>		<b>360</b>	<b>60,423</b>		<b>51 Lots</b>	<b>3,081,586</b>	<b>3,061,850</b>	<b>3,061,850</b>	-	-	19,736	-	-	-	-
Stage 10 Civils		Complete					1,229,760	1,229,760	1,229,760	-	-	-	-	-	-	-
Stage 10 Headworks		Complete					168,052	168,052	168,052	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete					13,874	13,874	13,874	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,809		360 /Lot	Jul-22	Jul-22	1 Mths	11,609	-	-	-	11,609	-	-	-	-	-
Stage 10 Western Power Fees		Complete					-	-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete					31,105	31,105	31,105	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete					110,250	110,250	110,250	-	-	-	-	-	-	-
<b>STAGE 10 TOTAL</b>	<b>10,809</b>		<b>360</b>	<b>52,155</b>		<b>30 Lots</b>	<b>1,564,650</b>	<b>1,553,041</b>	<b>1,553,041</b>	-	-	11,609	-	-	-	-
Stage 11 Civils		Complete					2,778,422	2,778,422	2,778,422	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 11 Headworks		Complete					376,003	376,003	376,003	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 11 Local Auth Sprvsn & WC plng		Complete				19,076	19,076	19,076	-	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	23,058		360 /Lot	Jul-22	Jul-22	1 Mths	24,767	-	-	-	24,767	-	-	-	-	-
Stage 11 Western Power Fees		Complete				46,505	46,505	46,505	-	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete				60,802	60,802	60,802	-	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete				276,174	276,174	276,174	-	-	-	-	-	-	-	-
<b>STAGE 11 TOTAL</b>	<b>23,058</b>		<b>349</b>			<b>66 Lots</b>	<b>3,581,748</b>	<b>3,556,982</b>	<b>3,556,982</b>	<b>-</b>	<b>-</b>	<b>24,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 12 Civils		Complete				2,077,002	2,077,002	2,077,002	-	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete				278,224	278,224	278,224	-	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvsn & WC plng		Complete				19,124	19,124	19,124	-	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,654		360 /Lot	Jul-22	Jul-22	1 Mths	18,962	-	-	-	18,962	-	-	-	-	-
Stage 12 Western Power Fees		Complete				(39,144)	(39,144)	(39,144)	-	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete				47,550	47,550	47,550	-	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete				199,683	199,683	199,683	-	-	-	-	-	-	-	-
<b>STAGE 12 TOTAL</b>	<b>17,654</b>		<b>360</b>	<b>53,090</b>		<b>49 Lots</b>	<b>2,601,401</b>	<b>2,582,440</b>	<b>2,582,440</b>	<b>-</b>	<b>-</b>	<b>18,962</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 13A Civils		Complete				1,932,316	1,932,316	1,932,316	-	-	-	-	-	-	-	-
Stage 13A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 13A Headworks		Complete				206,473	206,473	206,473	-	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvsn & WC plng		Complete				12,164	12,164	12,164	-	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,331		360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	14,318	-	-	-	-	-
Stage 13A Western Power Fees		Complete				46,116	46,116	-	-	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete				31,555	31,555	31,555	-	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete				151,714	151,714	151,714	-	-	-	-	-	-	-	-
<b>STAGE 13A TOTAL</b>	<b>13,331</b>		<b>360</b>	<b>64,720</b>		<b>37 Lots</b>	<b>2,394,656</b>	<b>2,380,338</b>	<b>2,380,338</b>	<b>-</b>	<b>-</b>	<b>14,318</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 13B Civils		Complete				2,115,792	2,115,792	2,115,792	-	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete				249,828	249,828	249,828	-	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvsn & WC plng		Complete				11,016	11,016	11,016	-	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	16,213		360 /Lot	Jul-22	Jul-22	1 Mths	17,414	-	-	-	17,414	-	-	-	-	-
Stage 13B Western Power Fees		Complete				(65,410)	(65,410)	-	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete				48,927	48,927	48,927	-	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete				182,227	182,227	182,227	-	-	-	-	-	-	-	-
<b>STAGE 13B TOTAL</b>	<b>16,213</b>		<b>360</b>	<b>56,884</b>		<b>45 Lots</b>	<b>2,559,794</b>	<b>2,542,380</b>	<b>2,542,380</b>	<b>-</b>	<b>-</b>	<b>17,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 14A Civils		Complete				2,221,820	2,221,820	2,221,820	-	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete				350,984	350,984	350,984	-	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvsn & WC plng		Complete				10,389	10,389	10,389	-	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete				106,167	106,167	106,167	-	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 14A Survey / Titles		Complete				67,374	67,374	67,374	-	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete				234,175	234,175	234,175	-	-	-	-	-	-	-	-
<b>STAGE 14A TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>47,862</b>		<b>63 Lots</b>	<b>3,015,288</b>	<b>2,990,909</b>	<b>2,990,909</b>	<b>-</b>	<b>-</b>	<b>24,380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 14B Civils		Complete				500,000	500,000	500,000	-	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete				850	850	850	-	-	-	-	-	-	-	-
Stage 14B Headworks		Complete				51,015	51,015	51,015	-	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvsn & WC plng		Complete				1,691	1,691	1,691	-	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete				58,285	58,285	58,285	-	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	3,870	-	-	-	-	-
Stage 14B Survey / Titles		Complete				12,639	12,639	12,639	-	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete				5,000	5,000	5,000	-	-	-	-	-	-	-	-
<b>STAGE 14B TOTAL</b>	<b>3,603</b>		<b>360</b>	<b>63,335</b>		<b>10 Lots</b>	<b>633,350</b>	<b>629,480</b>	<b>629,480</b>	<b>-</b>	<b>-</b>	<b>3,870</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 15 Civils		Complete				1,999,681	1,999,681	1,999,681	-	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete				305,351	305,351	305,351	-	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvsn & WC plng		Complete				11,192	11,192	11,192	-	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete				41,298	41,298	41,298	-	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,816		360 /Lot	Jul-22	Jul-22	1 Mths	21,284	-	-	-	21,284	-	-	-	-	-
Stage 15 Survey / Titles		Complete				56,691	56,691	56,691	-	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete				206,550	206,550	206,550	-	-	-	-	-	-	-	-
<b>STAGE 15 TOTAL</b>	<b>19,816</b>		<b>360</b>	<b>48,037</b>		<b>55 Lots</b>	<b>2,642,046</b>	<b>2,620,763</b>	<b>2,620,763</b>	<b>-</b>	<b>-</b>	<b>21,284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 16A Civils	2,651,400		155,965 /Lot	Feb-21	Apr-21	3 Mths	2,651,400	1,346,429	-	2,651,400	-	-	-	-	-	-
Stage 16A Underground Power		Complete				923	923	-	-	923	-	-	-	-	-	-
Stage 16A Headworks	245,400		14,435 /Lot	Apr-21	Jun-21	3 Mths	245,400	101,201	-	245,400	-	-	-	-	-	-
Stage 16A Local Auth Sprvsn & WC plng	0		/Lot	Apr-21	Jun-21	3 Mths	28,623	28,623	8,364	20,260	-	-	-	-	-	-
Stage 16A Western Power Fees	88,000		5,176 /Lot	Apr-21	Jun-21	3 Mths	88,000	1,480	-	86,520	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,125		360 /Lot	Jul-22	Jul-22	1 Mths	6,579	-	-	-	6,579	-	-	-	-	-
Stage 16A Survey / Titles	22,800		1,200 /Lot	Feb-21	Apr-21	3 Mths	22,800	13,100	-	22,800	-	-	-	-	-	-
Stage 16A Engineering Consultants	121,600		7,153 /Lot	Feb-21	Apr-21	3 Mths	121,600	72,630	-	17,605	103,995	-	-	-	-	-
<b>STAGE 16A TOTAL</b>	<b>3,135,325</b>		<b>184,431</b>	<b>186,196</b>		<b>17 Lots</b>	<b>3,165,325</b>	<b>1,564,386</b>	<b>27,449</b>	<b>3,131,297</b>	<b>6,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 16B Civils	1,573,200		28,604 /Lot	Aug-30	Jan-31	6 Mths	1,994,260	-	-	-	-	-	-	-	-	-
Stage 16B Underground Power	0		/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	156,200		2,840 /Lot	Nov-30	Nov-30	1 Mths	198,170	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Sprvsn & WC plng	16,400		298 /Lot	Nov-30	Nov-30	1 Mths	20,807	-	-	-	-	-	-	-	-	-
Stage 16B Western Power Fees	56,000		1,018 /Lot	Nov-30	Nov-30	1 Mths	71,047	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Scheme Costs	76,789		1,396 /Lot	Jun-32	Jun-32	1 Mths	100,553	-	-	-	-	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Feb-30	Oct-30	9 Mths	86,060	-	-	-	-	-	-	-	-	-
Stage 16B Engineering Consultants	83,000		1,509 /Lot	Feb-30	Jan-31	12 Mths	97,897	26,000	-	26,000	-	-	-	-	-	-
<b>STAGE 16B TOTAL</b>	<b>2,029,989</b>		<b>36,909</b>	<b>46,705</b>		<b>55 Lots</b>	<b>2,568,794</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 17A Civils		Complete				732,033	732,033	732,033	-	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete				116,369	116,369	116,369	-	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvsn & WC plng		Complete				6,839	6,839	6,839	-	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete				38,071	38,071	38,071	-							

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 17A Engineering Consultants		Complete				85,250	85,250	85,250	-	-	-	-	-	-	-	-
<b>STAGE 17A TOTAL</b>	<b>9,007</b>		<b>360</b>	<b>40,529</b>		<b>25 Lots</b>	<b>1,013,237</b>	<b>1,003,563</b>	<b>1,003,563</b>	-	-	9,674	-	-	-	-
Stage 17B Civils		Complete				1,273,015	1,273,015	1,273,015	-	-	-	-	-	-	-	-
Stage 17B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 17B Headworks		Complete				174,117	174,117	174,117	-	-	-	-	-	-	-	-
Stage 17B Local Auth Sprvision & WC plng		Complete				12,684	12,684	12,684	-	-	-	-	-	-	-	-
Stage 17B Western Power Fees		Complete				7,610	7,610	7,610	-	-	-	-	-	-	-	-
Stage 17B Local Auth Scheme Costs	<b>12,970</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>13,931</b>	-	-	-	13,931	-	-	-	-	-
Stage 17B Survey / Titles		Complete				34,280	34,280	34,280	-	-	-	-	-	-	-	-
Stage 17B Engineering Consultants		Complete				146,589	146,589	146,589	-	-	-	-	-	-	-	-
<b>STAGE 17B TOTAL</b>	<b>12,970</b>		<b>360</b>	<b>46,173</b>		<b>36 Lots</b>	<b>1,662,226</b>	<b>1,648,295</b>	<b>1,648,295</b>	-	-	13,931	-	-	-	-
Stage 18A Civils		Complete				871,358	871,358	871,358	-	-	-	-	-	-	-	-
Stage 18A Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-	-
Stage 18A Headworks		Complete				161,333	161,333	161,333	-	-	-	-	-	-	-	-
Stage 18A Local Auth Sprvision & WC plng		Complete				4,072	4,072	4,072	-	-	-	-	-	-	-	-
Stage 18A Western Power Fees		Complete				51,132	51,132	51,132	-	-	-	-	-	-	-	-
Stage 18A Local Auth Scheme Costs	<b>10,448</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>11,222</b>	-	-	-	11,222	-	-	-	-	-
Stage 18A Survey / Titles		Complete				31,664	31,664	31,664	-	-	-	-	-	-	-	-
Stage 18A Engineering Consultants		Complete				94,000	94,000	94,000	-	-	-	-	-	-	-	-
<b>STAGE 18A TOTAL</b>	<b>10,448</b>		<b>360</b>	<b>42,234</b>		<b>29 Lots</b>	<b>1,224,781</b>	<b>1,213,559</b>	<b>1,213,559</b>	-	-	11,222	-	-	-	-
Stage 18B Civils	<b>1,968,290</b>			<b>Apr-21</b>	<b>May-21</b>	<b>2 Mths</b>	<b>1,968,290</b>	<b>1,486,381</b>	<b>1,486,381</b>	<b>481,909</b>	-	-	-	-	-	-
Stage 18B Underground Power							-	-	-	-	-	-	-	-	-	-
Stage 18B Headworks	<b>149,000</b>		<b>5,138 /Lot</b>	<b>Apr-21</b>	<b>Apr-21</b>	<b>1 Mths</b>	<b>149,000</b>	<b>145,490</b>	<b>145,490</b>	<b>3,510</b>	-	-	-	-	-	-
Stage 18B Local Auth Sprvision & WC plng		Complete					<b>14,252</b>	<b>14,252</b>	<b>14,252</b>	-	-	-	-	-	-	-
Stage 18B Western Power Fees		Complete					<b>107,696</b>	<b>107,696</b>	<b>107,696</b>	-	-	-	-	-	-	-
Stage 18B Local Auth Scheme Costs	<b>11,169</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>11,996</b>	-	-	-	11,996	-	-	-	-	-
Stage 18B Survey / Titles		Complete					<b>31,000</b>	<b>31,000</b>	<b>31,000</b>	-	-	-	-	-	-	-
Stage 18B Engineering Consultants		Complete					<b>160,390</b>	<b>160,390</b>	<b>160,390</b>	-	-	-	-	-	-	-
<b>STAGE 18B TOTAL</b>	<b>2,128,459</b>		<b>68,660</b>	<b>78,794</b>		<b>31 Lots</b>	<b>2,442,624</b>	<b>1,945,209</b>	<b>1,945,209</b>	<b>485,419</b>	-	-	11,996	-	-	-
Stage 18C Civils	<b>1,363,100</b>		<b>65,230 /Lot</b>	<b>Nov-21</b>	<b>Mar-22</b>	<b>5 Mths</b>	<b>1,419,792</b>	-	-	-	1,419,792	-	-	-	-	-
Stage 18C Underground Power	<b>0</b>		<b>/Lot</b>	<b>Nov-21</b>	<b>Apr-22</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-	-
Stage 18C Headworks	<b>156,200</b>		<b>5,579 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>162,691</b>	-	-	-	162,691	-	-	-	-	-
Stage 18C Local Auth Sprvision & WC plng	<b>17,000</b>		<b>462 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>17,706</b>	-	-	-	17,706	-	-	-	-	-
Stage 18C Western Power Fees	<b>56,000</b>		<b>2,000 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>58,327</b>	-	-	-	58,327	-	-	-	-	-
Stage 18C Local Auth Scheme Costs	<b>10,088</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>10,835</b>	-	-	-	10,835	-	-	-	-	-
Stage 18C Survey / Titles	<b>36,000</b>		<b>1,200 /Lot</b>	<b>Apr-21</b>	<b>Dec-21</b>	<b>9 Mths</b>	<b>36,436</b>	<b>4,250</b>	-	14,833	21,603	-	-	-	-	-
Stage 18C Engineering Consultants	<b>83,400</b>		<b>3,092 /Lot</b>	<b>Apr-21</b>	<b>Dec-21</b>	<b>9 Mths</b>	<b>84,546</b>	-	-	27,800	56,746	-	-	-	-	-
<b>STAGE 18C TOTAL</b>	<b>1,721,788</b>		<b>61,492</b>	<b>63,940</b>		<b>28 Lots</b>	<b>1,790,334</b>	<b>4,250</b>	-	<b>42,633</b>	<b>1,736,865</b>	<b>10,835</b>	-	-	-	-
Stage 19 Civils	<b>3,131,044</b>		<b>65,230 /Lot</b>	<b>Jun-31</b>	<b>Nov-31</b>	<b>6 Mths</b>	<b>4,035,703</b>	-	-	-	-	-	-	-	-	-
Stage 19 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Jun-31</b>	<b>Nov-31</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-	-
Stage 19 Headworks	<b>267,805</b>		<b>5,579 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>345,468</b>	-	-	-	-	-	-	-	-	-
Stage 19 Local Auth Sprvision & WC plng	<b>22,166</b>		<b>462 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>28,594</b>	-	-	-	-	-	-	-	-	-
Stage 19 Western Power Fees	<b>96,000</b>		<b>2,000 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>123,840</b>	-	-	-	-	-	-	-	-	-
Stage 19 Local Auth Scheme Costs	<b>67,016</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>87,756</b>	-	-	-	-	-	-	-	-	-
Stage 19 Survey / Titles	<b>60,000</b>		<b>1,200 /Lot</b>	<b>Sep-30</b>	<b>May-31</b>	<b>9 Mths</b>	<b>76,376</b>	-	-	-	-	-	-	-	-	-
Stage 19 Engineering Consultants	<b>148,410</b>		<b>3,092 /Lot</b>	<b>Sep-30</b>	<b>May-31</b>	<b>9 Mths</b>	<b>188,917</b>	-	-	-	-	-	-	-	-	-
<b>STAGE 19 TOTAL</b>	<b>3,792,440</b>		<b>79,009</b>	<b>101,805</b>		<b>48 Lots</b>	<b>4,886,654</b>	-	-	-	-	-	-	-	-	-
Stage 20 Civils	<b>3,261,504</b>		<b>65,230 /Lot</b>	<b>Feb-32</b>	<b>Jul-32</b>	<b>6 Mths</b>	<b>4,260,237</b>	-	-	-	-	-	-	-	-	-
Stage 20 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Feb-32</b>	<b>Jul-32</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-	-
Stage 20 Headworks	<b>278,963</b>		<b>5,579 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>364,689</b>	-	-	-	-	-	-	-	-	-
Stage 20 Local Auth Sprvision & WC plng	<b>23,089</b>		<b>462 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>30,185</b>	-	-	-	-	-	-	-	-	-
Stage 20 Western Power Fees	<b>100,000</b>		<b>2,000 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>130,730</b>	-	-	-	-	-	-	-	-	-
Stage 20 Local Auth Scheme Costs	<b>69,808</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>91,412</b>	-	-	-	-	-	-	-	-	-
Stage 20 Survey / Titles	<b>62,400</b>		<b>1,200 /Lot</b>	<b>May-31</b>	<b>Jan-32</b>	<b>9 Mths</b>	<b>80,497</b>	-	-	-	-	-	-	-	-	-
Stage 20 Engineering Consultants	<b>154,593</b>		<b>3,092 /Lot</b>	<b>May-31</b>	<b>Jan-32</b>	<b>9 Mths</b>	<b>199,428</b>	-	-	-	-	-	-	-	-	-
<b>STAGE 20 TOTAL</b>	<b>3,950,358</b>		<b>79,007</b>	<b>103,144</b>		<b>50 Lots</b>	<b>5,157,177</b>	-	-	-	-	-	-	-	-	-
Stage 21 Civils	<b>2,674,433</b>		<b>65,230 /Lot</b>	<b>Nov-32</b>	<b>Apr-33</b>	<b>6 Mths</b>	<b>3,546,146</b>	-	-	-	-	-	-	-	-	-
Stage 21 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Nov-32</b>	<b>Apr-33</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-	-
Stage 21 Headworks	<b>228,750</b>		<b>5,579 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>303,561</b>	-	-	-	-	-	-	-	-	-
Stage 21 Local Auth Sprvision & WC plng	<b>18,933</b>		<b>462 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>25,125</b>	-	-	-	-	-	-	-	-	-
Stage 21 Western Power Fees	<b>82,000</b>		<b>2,000 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>108,817</b>	-	-	-	-	-	-	-	-	-
Stage 21 Local Auth Scheme Costs	<b>57,243</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>74,958</b>	-	-	-	-	-	-	-	-	-
Stage 21 Survey / Titles	<b>51,600</b>		<b>1,200 /Lot</b>	<b>Feb-32</b>	<b>Oct-32</b>	<b>9 Mths</b>	<b>67,570</b>	-	-	-	-	-	-	-	-	-
Stage 21 Engineering Consultants	<b>126,767</b>		<b>3,092 /Lot</b>	<b>Feb-32</b>	<b>Oct-32</b>	<b>9 Mths</b>	<b>166,000</b>	-	-	-	-	-	-	-	-	-
<b>STAGE 21 TOTAL</b>	<b>3,239,726</b>		<b>79,018</b>	<b>104,687</b>		<b>41 Lots</b>	<b>4,292,177</b>	-	-	-	-	-	-	-	-	-
Stage 22 Civils	<b>3,065,814</b>		<b>65,230 /Lot</b>	<b>May-33</b>	<b>Oct-33</b>	<b>6 Mths</b>	<b>4,105,915</b>	-	-	-	-	-	-	-	-	-
Stage 22 Underground Power	<b>0</b>		<b>/Lot</b>	<b>May-33</b>	<b>Oct-33</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-	-
Stage 22 Headworks	<b>262,226</b>		<b>5,579 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>351,479</b>	-	-	-	-	-	-	-	-	-
Stage 22 Local Auth Sprvision & WC plng	<b>21,704</b>		<b>462 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>29,091</b>	-	-	-	-	-	-	-	-	-
Stage 22 Western Power Fees	<b>94,000</b>		<b>2,000 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>125,995</b>	-	-	-	-	-	-	-	-	-
Stage 22 Local Auth Scheme Costs	<b>65,620</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>85,927</b>	-	-	-	-	-	-	-	-	-
Stage 22 Survey / Titles	<b>58,800</b>		<b>1,200 /Lot</b>	<b>Aug-32</b>	<b>Apr-33</b>	<b>9 Mths</b>	<b>77,771</b>	-	-	-	-	-	-	-	-	-
Stage 22 Engineering Consultants	<b>145,318</b>		<b>3,092 /Lot</b>	<b>Aug-32</b>	<b>Apr-33</b>	<b>9 Mths</b>	<b>192,204</b>	-	-	-	-	-	-	-	-	-
<b>STAGE 22 TOTAL</b>	<b>3,713,481</b>		<b>79,010</b>	<b>105,710</b>		<b>47 Lots</b>	<b>4,968,382</b>	-	-	-	-	-	-	-	-	-
Stage 23 Civils	<b>3,913,805&lt;/</b>															

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 24 Headworks	0	/Lot				-	-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng	0	/Lot				-	-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees	0	/Lot				-	-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs	0	360 /Lot		Jul-22	Jul-22	1 Mths	-	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles	0	/Lot					-	-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants	0	/Lot					-	-	-	-	-	-	-	-	-	-
<b>STAGE 24 TOTAL</b>	<b>0</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>			<b>Lots</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 25 Civils		Complete					5,105,707	5,105,707	5,105,707	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete					418,274	418,274	418,274	-	-	-	-	-	-	-
Stage 25 Headworks		Complete					279,895	279,895	279,895	-	-	-	-	-	-	-
Stage 25 Local Auth Sprvision & WC plng		Complete					48,673	48,673	48,673	-	-	-	-	-	-	-
Stage 25 Local Auth Scheme Costs	20,897	360 /Lot		Jul-22	Jul-22	1 Mths	22,445	-	-	-	22,445	-	-	-	-	-
Stage 25 Western Power Fees		Complete. CR received.					(115,639)	(115,639)	(115,639)	-	-	-	-	-	-	-
Stage 25 Survey / Titles		Complete					58,580	58,580	58,580	-	-	-	-	-	-	-
Stage 25 Engineering Consultants		Complete					218,391	218,391	218,391	-	-	-	-	-	-	-
<b>STAGE 25 TOTAL</b>	<b>20,897</b>	<b>354</b>	<b>102,311</b>			<b>59 Lots</b>	<b>6,036,325</b>	<b>6,013,881</b>	<b>6,013,881</b>	<b>-</b>	<b>22,445</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 26 Civils	1,425,000	37,500 /Lot		Feb-21	Apr-21	3 Mths	1,425,000	1,263,410	1,263,410	163,792	-	-	-	-	-	-
Stage 26 Earthworks	0						-	-	-	-	-	-	-	-	-	-
Stage 26 Underground Power	0						-	-	-	-	-	-	-	-	-	-
Stage 26 Headworks		Complete					183,682	183,682	183,682	-	-	-	-	-	-	-
Stage 26 Local Auth Sprvision & WC plng		Complete					12,947	12,947	12,947	-	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,691	360 /Lot		Jul-22	Jul-22	1 Mths	14,705	-	-	-	14,705	-	-	-	-	-
Stage 26 Western Power Fees		Complete					43,149	43,149	43,149	-	-	-	-	-	-	-
Stage 26 Survey / Titles	48,000	1,200 /Lot		Feb-21	Apr-21	3 Mths	48,000	34,096	34,096	13,904	-	-	-	-	-	-
Stage 26 Engineering Consultants	114,500	3,013 /Lot		Feb-21	Apr-21	3 Mths	114,500	110,872	110,872	3,628	-	-	-	-	-	-
<b>STAGE 26 TOTAL</b>	<b>1,601,191</b>	<b>42,137</b>	<b>48,473</b>			<b>38 Lots</b>	<b>1,841,982</b>	<b>1,648,155</b>	<b>1,648,155</b>	<b>181,324</b>	<b>14,705</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 27A Civils	1,731,592	86,580 /Lot		Feb-21	Apr-21	3 Mths	1,731,592	579,427	8,182	1,723,410	-	-	-	-	-	-
Stage 27A Earthworks	0						-	-	-	-	-	-	-	-	-	-
Stage 27A Underground Power	27,152	1,358 /Lot		Apr-21	Jun-21	3 Mths	27,152	27,152	-	27,152	-	-	-	-	-	-
Stage 27A Headworks	145,050	7,253 /Lot		Apr-21	Apr-21	1 Mths	145,050	113,955	-	145,050	-	-	-	-	-	-
Stage 27A Local Auth Sprvision & WC plng	17,424	871 /Lot		Apr-21	Apr-21	1 Mths	17,424	17,424	10,175	7,249	-	-	-	-	-	-
Stage 27A Local Auth Scheme Costs	7,206	360 /Lot		Jul-22	Jul-22	1 Mths	7,740	-	-	-	7,740	-	-	-	-	-
Stage 27A Western Power Fees	52,000	2,600 /Lot		Apr-21	Apr-21	1 Mths	52,000	-	-	52,000	-	-	-	-	-	-
Stage 27A Survey / Titles	26,400	1,200 /Lot		Feb-21	Apr-21	3 Mths	26,400	12,700	-	26,400	-	-	-	-	-	-
Stage 27A Engineering Consultants	78,350	3,918 /Lot		Feb-21	Apr-21	3 Mths	78,350	51,112	-	78,350	-	-	-	-	-	-
<b>Stage 27A TOTAL</b>	<b>2,085,174</b>	<b>104,259</b>	<b>104,285</b>			<b>20 Lots</b>	<b>2,085,708</b>	<b>801,770</b>	<b>18,357</b>	<b>2,059,611</b>	<b>7,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 28 Civils	2,354,238	69,242 /Lot		Feb-21	Jun-21	5 Mths	2,354,238	192,274	1,636	2,352,602	-	-	-	-	-	-
Stage 28 Earthworks	0	/Lot		Apr-21	Aug-21	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power	0	/Lot		Apr-21	Sep-21	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 28 Headworks	200,900	5,909 /Lot		Jun-21	Jun-21	1 Mths	200,900	-	-	200,900	-	-	-	-	-	-
Stage 28 Local Auth Sprvision & WC plng	13,200	388 /Lot		Jun-21	Jun-21	1 Mths	13,200	458	-	13,200	-	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	13,157	-	-	-	-	-
Stage 28 Western Power Fees	72,000	2,118 /Lot		Apr-21	Apr-21	1 Mths	72,000	57,899	-	72,000	-	-	-	-	-	-
Stage 28 Survey / Titles	44,400	6,343 /Lot		Feb-21	Jul-21	6 Mths	44,442	750	-	37,125	7,317	-	-	-	-	-
Stage 28 Engineering Consultants	108,500	3,191 /Lot		Feb-21	Jul-21	6 Mths	108,518	89,746	-	105,374	3,144	-	-	-	-	-
<b>STAGE 28 TOTAL</b>	<b>2,805,488</b>	<b>82,514</b>	<b>82,543</b>			<b>34 Lots</b>	<b>2,806,456</b>	<b>341,127</b>	<b>1,636</b>	<b>2,781,201</b>	<b>10,461</b>	<b>13,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 27B Civils	2,311,322	67,980 /Lot		Sep-21	Mar-22	7 Mths	2,393,569	-	-	2,393,569	-	-	-	-	-	-
Stage 27B Earthworks	0	/Lot		Feb-21	Aug-21	7 Mths	-	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power	0	/Lot		Sep-21	Feb-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 27B Headworks	189,600	5,576 /Lot		Jan-22	Jan-22	1 Mths	197,479	-	-	197,479	-	-	-	-	-	-
Stage 27B Local Auth Sprvision & WC plng	14,700	432 /Lot		Jan-22	Jan-22	1 Mths	15,311	-	-	-	15,311	-	-	-	-	-
Stage 27B Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	13,157	-	-	-	-	-
Stage 27B Western Power Fees	68,000	2,000 /Lot		Jan-22	Jan-22	1 Mths	70,826	-	-	70,826	-	-	-	-	-	-
Stage 27B Survey / Titles	43,200	1,200 /Lot		Jul-21	Jun-22	12 Mths	44,874	-	-	-	44,874	-	-	-	-	-
Stage 27B Engineering Consultants	116,100	3,415 /Lot		Feb-21	Jan-22	12 Mths	117,699	-	-	48,375	69,324	-	-	-	-	-
<b>Stage 27B TOTAL</b>	<b>2,755,172</b>	<b>81,034</b>	<b>83,909</b>			<b>34 Lots</b>	<b>2,852,914</b>	<b>-</b>	<b>48,375</b>	<b>2,791,382</b>	<b>13,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 29 Civils	2,292,815	53,843 /Lot		Dec-21	Jul-22	8 Mths	2,422,007	-	-	-	2,114,174	307,833	-	-	-	-
Stage 29 Earthworks	0	/Lot		Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0	/Lot		Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	184,100	5,579 /Lot		Jun-22	Jun-22	1 Mths	197,409	-	-	197,409	-	-	-	-	-	-
Stage 29 Local Auth Sprvision & WC plng	19,800	286 /Lot		Jun-22	Jun-22	1 Mths	21,231	-	-	-	21,231	-	-	-	-	-
Stage 29 Local Auth Scheme Costs	11,890	360 /Lot		Jul-22	Jul-22	1 Mths	12,770	-	-	-	12,770	-	-	-	-	-
Stage 29 Western Power Fees	66,000	2,000 /Lot		Jun-22	Jun-22	1 Mths	70,771	-	-	70,771	-	-	-	-	-	-
Stage 29 Survey / Titles	42,000	1,200 /Lot		Mar-21	Nov-21	9 Mths	42,412	-	-	18,667	23,745	-	-	-	-	-
Stage 29 Engineering Consultants	121,600	2,843 /Lot		Mar-21	Nov-21	9 Mths	122,791	-	-	54,044	68,747	-	-	-	-	-
<b>STAGE 29 TOTAL</b>	<b>2,738,205</b>	<b>82,976</b>	<b>87,557</b>			<b>33 Lots</b>	<b>2,889,391</b>	<b>-</b>	<b>72,711</b>	<b>2,496,077</b>	<b>320,603</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 30 Civils	1,642,989	53,843 /Lot		Sep-23	Apr-24	8 Mths	1,816,895	-	-	-	-	1,816,895	-	-	-	-
Stage 30 Earthworks	0	/Lot		Jan-23	Aug-23	8 Mths	-	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power	0	/Lot		Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	161,800	5,579 /Lot		Feb-24	Feb-24	1 Mths	179,372	-	-	-	-	179,372	-	-	-	-
Stage 30 Local Auth Sprvision & WC plng	10,300	286 /Lot		Feb-24	Feb-24	1 Mths	11,419	-	-	-	-	11,419	-	-	-	-
Stage 30 Local Auth Scheme Costs	40,489	1,396 /Lot		Jun-32	Jun-32	1 Mths	53,019	-	-	-	-	-	-	-	-	-
Stage 30 Western Power Fees	58,000	2,000 /Lot		Feb-24	Feb-24	1 Mths	64,299	-	-	-	-	64,299	-	-	-	-
Stage 30 Survey / Titles	37,200	1,200 /Lot		Dec-22	Aug-23	9 Mths	40,559	-	-	-	31,494	9,066	-	-	-	-
Stage 30 Engineering Consultants	112,600	2,843 /Lot		Dec-22	Aug-23	9 Mths	122,768	-	-	-	95,327	27,441	-	-	-	-
<b>STAGE 30 TOTAL</b>	<b>2,063,378</b>	<b>71,151</b>	<b>78,908</b>			<b>29 Lots</b>	<b>2,288,332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126,821</b>	<b>2,108,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 31 Civils	2,513,329	53,843 /Lot		Dec-24	Jul-25	8 Mths	2,849,658	-	-	-	-	-	2,491,371	358,287	-	-
Stage 31 Earthworks	0	/Lot		Apr-24	Nov-24	8 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0	/Lot		Dec-24	May-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	239,907	5,579 /Lot		May-25	May-25	1 M										

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
STAGE 31 TOTAL	3,087,817	71,810	81,621		43 Lots	3,509,717	-	-	-	-	-	87,203	2,985,613	358,287	-	-
Stage 32 Civils	2,980,926	53,843 /Lot	Nov-26	Apr-27	6 Mths	3,505,936	-	-	-	-	-	-	-	-	3,505,936	-
Stage 32 Earthworks	0	/Lot	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 32 Underground Power	0	/Lot	Nov-26	Apr-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 32 Headworks	284,541	5,579 /Lot	Feb-27	Feb-27	1 Mths	334,932	-	-	-	-	-	-	-	-	334,932	-
Stage 32 Local Auth Sprvion & WC plng	14,586	286 /Lot	Feb-27	Feb-27	1 Mths	17,169	-	-	-	-	-	-	-	-	17,169	-
Stage 32 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 32 Western Power Fees	102,000	2,000 /Lot	Feb-27	Feb-27	1 Mths	120,064	-	-	-	-	-	-	-	-	120,064	-
Stage 32 Survey / Titles	63,600	1,200 /Lot	Feb-26	Oct-26	9 Mths	73,873	-	-	-	-	-	-	-	40,904	32,969	-
Stage 32 Engineering Consultants	144,993	2,843 /Lot	Feb-26	Oct-26	9 Mths	168,414	-	-	-	-	-	-	-	93,251	75,162	-
STAGE 32 TOTAL	3,661,849	71,801	84,581		51 Lots	4,313,628	-	-	-	-	-	-	-	134,155	4,086,232	-
Stage 33 Civils	2,980,926	53,843 /Lot	Jan-29	Jun-29	6 Mths	3,661,067	-	-	-	-	-	-	-	-	-	-
Stage 33 Earthworks	0	/Lot	Jul-28	Dec-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 33 Underground Power	0	/Lot	Jan-29	Jun-29	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 33 Headworks	284,541	5,579 /Lot	Apr-29	Apr-29	1 Mths	349,752	-	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Sprvion & WC plng	14,586	286 /Lot	Apr-29	Apr-29	1 Mths	17,928	-	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 33 Western Power Fees	102,000	2,000 /Lot	Apr-29	Apr-29	1 Mths	125,377	-	-	-	-	-	-	-	-	-	-
Stage 33 Survey / Titles	63,600	1,200 /Lot	Apr-28	Dec-28	9 Mths	77,142	-	-	-	-	-	-	-	-	-	25,586
Stage 33 Engineering Consultants	144,993	2,843 /Lot	Apr-28	Dec-28	9 Mths	175,866	-	-	-	-	-	-	-	-	-	58,329
STAGE 33 TOTAL	3,661,849	71,801	88,243		51 Lots	4,500,373	-	-	-	-	-	-	-	-	-	83,915
Stage 34 Civils	2,980,926	53,843 /Lot	Feb-31	Jul-31	6 Mths	3,816,702	-	-	-	-	-	-	-	-	-	-
Stage 34 Earthworks	0	/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Underground Power	0	/Lot	Feb-31	Jul-31	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Headworks	284,541	5,579 /Lot	May-31	May-31	1 Mths	364,621	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Sprvion & WC plng	14,586	286 /Lot	May-31	May-31	1 Mths	18,690	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 34 Western Power Fees	102,000	2,000 /Lot	May-31	May-31	1 Mths	130,706	-	-	-	-	-	-	-	-	-	-
Stage 34 Survey / Titles	63,600	1,200 /Lot	May-30	Jan-31	9 Mths	80,422	-	-	-	-	-	-	-	-	-	-
Stage 34 Engineering Consultants	144,993	2,843 /Lot	May-30	Jan-31	9 Mths	183,342	-	-	-	-	-	-	-	-	-	-
STAGE 34 TOTAL	3,661,849	71,801	91,916		51 Lots	4,687,724	-	-	-	-	-	-	-	-	-	-
Stage 35 Civils	3,156,274	53,843 /Lot	Apr-33	Sep-33	6 Mths	4,220,031	-	-	-	-	-	-	-	-	-	-
Stage 35 Earthworks	0	/Lot	Oct-32	Mar-33	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Underground Power	0	/Lot	Apr-33	Sep-33	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Headworks	301,278	5,579 /Lot	Jul-33	Jul-33	1 Mths	403,152	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Sprvion & WC plng	15,443	286 /Lot	Jul-33	Jul-33	1 Mths	20,665	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Scheme Costs	75,393	1,396 /Lot	Jun-32	Jun-32	1 Mths	98,725	-	-	-	-	-	-	-	-	-	-
Stage 35 Western Power Fees	108,000	2,000 /Lot	Jul-33	Jul-33	1 Mths	144,519	-	-	-	-	-	-	-	-	-	-
Stage 35 Survey / Titles	67,200	1,200 /Lot	Jul-32	Mar-33	9 Mths	88,734	-	-	-	-	-	-	-	-	-	-
Stage 35 Engineering Consultants	153,522	2,843 /Lot	Jul-32	Mar-33	9 Mths	202,716	-	-	-	-	-	-	-	-	-	-
STAGE 35 TOTAL	3,877,110	71,798	95,899		54 Lots	5,178,542	-	-	-	-	-	-	-	-	-	-
Stage 36 Civils	6,801,900	86,100 /Lot	Oct-21	May-22	8 Mths	7,105,817	-	-	-	7,105,817	-	-	-	-	-	-
Stage 36 Earthworks	0	/Lot	Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Underground Power	0	/Lot	Oct-21	Mar-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Headworks	435,200	5,509 /Lot	Mar-22	Mar-22	1 Mths	458,588	-	-	-	458,588	-	-	-	-	-	-
Stage 36 Local Auth Sprvion & WC plng	59,700	756 /Lot	Mar-22	Mar-22	1 Mths	62,908	-	-	-	62,908	-	-	-	-	-	-
Stage 36 Local Auth Scheme Costs	28,463	360 /Lot	Jul-22	Jul-22	1 Mths	30,571	-	-	-	-	30,571	-	-	-	-	-
Stage 36 Western Power Fees	156,000	1,975 /Lot	Mar-22	Mar-22	1 Mths	164,384	-	-	-	164,384	-	-	-	-	-	-
Stage 36 Survey / Titles	97,200	1,200 /Lot	Apr-21	Dec-21	9 Mths	98,536	-	-	32,400	66,136	-	-	-	-	-	-
Stage 36 Engineering Consultants	327,000	4,139 /Lot	Apr-21	Dec-21	9 Mths	331,494	-	-	109,000	222,494	-	-	-	-	-	-
STAGE 36 TOTAL	7,905,463	100,069	104,459		79 Lots	8,252,299	-	-	141,400	8,080,327	30,571	-	-	-	-	-
Stage 37 Civils	2,958,800	61,642 /Lot	Dec-22	Apr-23	5 Mths	3,215,251	-	-	-	-	3,215,251	-	-	-	-	-
Stage 37 Earthworks	0	/Lot	Jul-22	Nov-22	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Underground Power	0	/Lot	Dec-22	Apr-23	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Headworks	262,200	5,463 /Lot	Feb-23	Feb-23	1 Mths	284,925	-	-	-	-	284,925	-	-	-	-	-
Stage 37 Local Auth Sprvion & WC plng	23,200	483 /Lot	Feb-23	Feb-23	1 Mths	25,211	-	-	-	-	25,211	-	-	-	-	-
Stage 37 Local Auth Scheme Costs	67,016	1,396 /Lot	Jun-32	Jun-32	1 Mths	87,756	-	-	-	-	-	-	-	-	-	-
Stage 37 Western Power Fees	94,000	1,958 /Lot	Feb-23	Feb-23	1 Mths	102,147	-	-	-	-	102,147	-	-	-	-	-
Stage 37 Survey / Titles	60,000	1,200 /Lot	Mar-22	Nov-22	9 Mths	64,269	-	-	-	28,347	35,922	-	-	-	-	-
Stage 37 Engineering Consultants	129,300	2,694 /Lot	Mar-22	Nov-22	9 Mths	138,499	-	-	-	61,087	77,412	-	-	-	-	-
STAGE 37 TOTAL	3,594,516	74,886	81,626		48 Lots	3,918,057	-	-	-	89,434	3,740,868	-	-	-	-	-
Stage 38 Civils	2,238,586	60,502 /Lot	Jul-23	Dec-23	6 Mths	2,463,189	-	-	-	-	-	2,463,189	-	-	-	-
Stage 38 Earthworks	0	/Lot	Jan-23	Jun-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Underground Power	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Headworks	208,414	5,633 /Lot	Oct-23	Oct-23	1 Mths	229,515	-	-	-	-	-	229,515	-	-	-	-
Stage 38 Local Auth Sprvion & WC plng	14,750	399 /Lot	Oct-23	Oct-23	1 Mths	16,243	-	-	-	-	-	16,243	-	-	-	-
Stage 38 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 38 Western Power Fees	74,714	2,019 /Lot	Oct-23	Oct-23	1 Mths	82,279	-	-	-	-	-	82,279	-	-	-	-
Stage 38 Survey / Titles	46,800	1,200 /Lot	Oct-22	Jun-23	9 Mths	50,857	-	-	-	-	50,857	-	-	-	-	-
Stage 38 Engineering Consultants	109,614	2,963 /Lot	Oct-22	Jun-23	9 Mths	119,116	-	-	-	-	119,116	-	-	-	-	-
STAGE 38 TOTAL	2,744,537	74,177	81,861		37 Lots	3,028,844	-	-	-	169,972	2,791,226	-	-	-	-	-
Stage 39 Civils	2,238,586	60,502 /Lot	Jan-24	Jun-24	6 Mths	2,487,924	-	-	-	-	-	2,487,924	-	-	-	-
Stage 39 Earthworks	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Underground Power	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Headworks	208,414	5,633 /Lot	Apr-24	Apr-24	1 Mths	231,820	-	-	-	-	-	231,820	-	-	-	-
Stage 39 Local Auth Sprvion & WC plng	14,750	399 /Lot	Apr-24	Apr-24	1 Mths	16,406	-	-	-	-	-	16,406	-	-	-	-
Stage 39 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 39 Western Power Fees	74,714	2,019 /Lot	Apr-24	Apr-24	1 Mths	83,105	-	-	-	-	-	83,105	-	-	-	-
Stage 39 Survey / Titles	46,800	1,200 /Lot	Apr-23	Dec-23	9 Mths	51,367	-	-	-	-	17,037	34,330	-	-	-	-
Stage 39 Engineering Consultants	109,614	2,963 /Lot	Apr-23	Dec-23	9 Mths	120,312	-	-	-	-	39,904	80,408	-	-	-	-
STAGE 39 TOTAL	2,744,537	74,177	82,664		37 Lots	3,058,579	-	-	-	-	56,941	2,933,993	-	-	-	-
Stage 40 Civils	2,238,586	60,502 /Lot	Jul-24	Dec-24	6 Mths											

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 40 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	Oct-24	Oct-24	1 Mths	16,571	-	-	-	-	-	16,571	-	-	-
Stage 40 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 40 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	Oct-24	Oct-24	1 Mths	83,939	-	-	-	-	-	83,939	-	-	-
Stage 40 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	Oct-23	Jun-24	9 Mths	51,883	-	-	-	-	51,883	-	-	-	-
Stage 40 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	Oct-23	Jun-24	9 Mths	121,520	-	-	-	-	121,520	-	-	-	-
<b>STAGE 40 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>83,476</b>		<b>37 Lots</b>	<b>3,088,613</b>					<b>173,403</b>	<b>2,847,565</b>			
Stage 41 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Jan-25	Jun-25	6 Mths	2,538,141	-	-	-	-	-	2,538,141	-	-	-
Stage 41 Earthworks	0	/Lot	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Headworks	208,414	5,633 /Lot	5,633 /Lot	Apr-25	Apr-25	1 Mths	236,499	-	-	-	-	-	236,499	-	-	-
Stage 41 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	Apr-25	Apr-25	1 Mths	16,738	-	-	-	-	-	16,738	-	-	-
Stage 41 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 41 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	Apr-25	Apr-25	1 Mths	84,782	-	-	-	-	-	84,782	-	-	-
Stage 41 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	Apr-24	Dec-24	9 Mths	52,404	-	-	-	-	17,381	35,023	-	-	-
Stage 41 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	Apr-24	Dec-24	9 Mths	122,740	-	-	-	-	40,709	82,031	-	-	-
<b>STAGE 41 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>84,296</b>		<b>37 Lots</b>	<b>3,118,949</b>					<b>58,090</b>	<b>2,993,214</b>			
Stage 42 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Jul-25	Dec-25	6 Mths	2,563,628	-	-	-	-	-	-	2,563,628	-	-
Stage 42 Earthworks	0	/Lot	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Underground Power	0	/Lot	/Lot	Jul-25	Dec-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Headworks	208,414	5,633 /Lot	5,633 /Lot	Oct-25	Oct-25	1 Mths	238,874	-	-	-	-	-	-	238,874	-	-
Stage 42 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	Oct-25	Oct-25	1 Mths	16,906	-	-	-	-	-	-	16,906	-	-
Stage 42 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 42 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	Oct-25	Oct-25	1 Mths	85,634	-	-	-	-	-	-	85,634	-	-
Stage 42 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	Oct-24	Jun-25	9 Mths	52,930	-	-	-	-	-	52,930	-	-	-
Stage 42 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	Oct-24	Jun-25	9 Mths	123,973	-	-	-	-	-	123,973	-	-	-
<b>STAGE 42 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>85,124</b>		<b>37 Lots</b>	<b>3,149,590</b>						<b>176,903</b>	<b>2,905,041</b>		
Stage 43 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Feb-26	Jul-26	6 Mths	2,593,687	-	-	-	-	-	-	2,593,687	434,083	-
Stage 43 Earthworks	0	/Lot	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	208,414	5,633 /Lot	5,633 /Lot	May-26	May-26	1 Mths	241,675	-	-	-	-	-	-	241,675	-	-
Stage 43 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	May-26	May-26	1 Mths	17,104	-	-	-	-	-	-	17,104	-	-
Stage 43 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 43 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	May-26	May-26	1 Mths	86,638	-	-	-	-	-	-	86,638	-	-
Stage 43 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	May-25	Jan-26	9 Mths	53,551	-	-	-	-	-	11,831	41,720	-	-
Stage 43 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	May-25	Jan-26	9 Mths	125,426	-	-	-	-	-	27,710	97,716	-	-
<b>STAGE 43 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>86,101</b>		<b>37 Lots</b>	<b>3,185,726</b>						<b>39,541</b>	<b>2,644,457</b>	<b>434,083</b>	
Stage 44 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Aug-26	Jan-27	6 Mths	2,619,732	-	-	-	-	-	-	-	2,619,732	-
Stage 44 Earthworks	0	/Lot	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	208,414	5,633 /Lot	5,633 /Lot	Nov-26	Nov-26	1 Mths	244,102	-	-	-	-	-	-	244,102	-	-
Stage 44 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	Nov-26	Nov-26	1 Mths	17,276	-	-	-	-	-	-	17,276	-	-
Stage 44 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 44 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	Nov-26	Nov-26	1 Mths	87,508	-	-	-	-	-	-	87,508	-	-
Stage 44 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	Nov-25	Jul-26	9 Mths	54,089	-	-	-	-	-	-	48,039	6,050	-
Stage 44 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	Nov-25	Jul-26	9 Mths	126,686	-	-	-	-	-	-	112,516	14,170	-
<b>STAGE 44 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>86,947</b>		<b>37 Lots</b>	<b>3,217,037</b>						<b>160,555</b>	<b>2,988,837</b>		
Stage 45 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Feb-27	Jul-27	6 Mths	2,646,039	-	-	-	-	-	-	-	2,646,039	442,845
Stage 45 Earthworks	0	/Lot	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	208,414	5,633 /Lot	5,633 /Lot	May-27	May-27	1 Mths	246,553	-	-	-	-	-	-	246,553	-	-
Stage 45 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	May-27	May-27	1 Mths	17,449	-	-	-	-	-	-	17,449	-	-
Stage 45 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 45 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	May-27	May-27	1 Mths	88,387	-	-	-	-	-	-	88,387	-	-
Stage 45 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	May-26	Jan-27	9 Mths	54,632	-	-	-	-	-	-	12,070	42,562	-
Stage 45 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	May-26	Jan-27	9 Mths	127,958	-	-	-	-	-	-	28,270	99,688	-
<b>STAGE 45 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>87,802</b>		<b>37 Lots</b>	<b>3,248,662</b>						<b>40,339</b>	<b>2,697,833</b>	<b>442,845</b>	
Stage 46 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Aug-27	Jan-28	6 Mths	2,672,610	-	-	-	-	-	-	-	2,672,610	-
Stage 46 Earthworks	0	/Lot	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	208,414	5,633 /Lot	5,633 /Lot	Nov-27	Nov-27	1 Mths	249,029	-	-	-	-	-	-	249,029	-	-
Stage 46 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	Nov-27	Nov-27	1 Mths	17,624	-	-	-	-	-	-	17,624	-	-
Stage 46 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 46 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	Nov-27	Nov-27	1 Mths	89,274	-	-	-	-	-	-	89,274	-	-
Stage 46 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	Nov-26	Jul-27	9 Mths	55,181	-	-	-	-	-	-	49,008	6,172	-
Stage 46 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	Nov-26	Jul-27	9 Mths	129,243	-	-	-	-	-	-	114,787	14,456	-
<b>STAGE 46 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>88,665</b>		<b>37 Lots</b>	<b>3,280,605</b>						<b>163,795</b>	<b>3,049,165</b>		
Stage 47 Civils	2,238,586	60,502 /Lot	60,502 /Lot	Feb-28	Jul-28	6 Mths	2,699,448	-	-	-	-	-	-	-	2,699,448	-
Stage 47 Earthworks	0	/Lot	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	/Lot	Feb-28	Jul-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	208,414	5,633 /Lot	5,633 /Lot	May-28	May-28	1 Mths	251,529	-	-	-	-	-	-	251,529	-	-
Stage 47 Local Auth Sprvision & WC plng	14,750	399 /Lot	399 /Lot	May-28	May-28	1 Mths	17,801	-	-	-	-	-	-	17,801	-	-
Stage 47 Local Auth Scheme Costs	51,658	1,396 /Lot	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-
Stage 47 Western Power Fees	74,714	2,019 /Lot	2,019 /Lot	May-28	May-28	1 Mths	90,171	-	-	-	-	-	-	90,171	-	-
Stage 47 Survey / Titles	46,800	1,200 /Lot	1,200 /Lot	May-27	Jan-28	9 Mths	55,735	-	-	-	-	-	-	12,313	43,421	-
Stage 47 Engineering Consultants	109,614	2,963 /Lot	2,963 /Lot	May-27	Jan-28	9 Mths	130,541	-	-	-	-	-	-	28,840	101,701	-
<b>STAGE 47 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>74,177</b>	<b>89,537</b>		<b>37 Lots</b>	<b>3,312,869</b>						<b>41,154</b>	<b>2,75</b>		

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
STAGE 48 - WAPC LAND TOTAL	2,744,537	74,112			37 Lots	3,348,038	-	-	-	-	-	-	-	-	-	146,335	
Stage 49 Civils	2,238,586	60,502 /Lot		Apr-29	Aug-29	5 Mths	2,760,818	-	-	-	-	-	-	-	-	-	
Stage 49 Earthworks	0	/Lot		Nov-28	Mar-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 49 Underground Power	0	/Lot		Apr-29	Aug-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 49 Headworks	208,414	5,633 /Lot		Jun-29	Jun-29	1 Mths	257,034	-	-	-	-	-	-	-	-	-	
Stage 49 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Jun-29	Jun-29	1 Mths	18,191	-	-	-	-	-	-	-	-	-	
Stage 49 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 49 Western Power Fees	74,714	2,019 /Lot		Jun-29	Jun-29	1 Mths	92,144	-	-	-	-	-	-	-	-	-	
Stage 49 Survey / Titles	46,800	1,200 /Lot		Jul-28	Mar-29	9 Mths	57,049	-	-	-	-	-	-	-	-	-	
Stage 49 Engineering Consultants	109,614	2,963 /Lot		Jul-28	Mar-29	9 Mths	133,620	-	-	-	-	-	-	-	-	-	
STAGE 49 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,386,501	-	-	-	-	-	-	-	-	-	
Stage 50 Civils	2,238,586	60,502 /Lot		Oct-29	Feb-30	5 Mths	2,788,542	-	-	-	-	-	-	-	-	-	
Stage 50 Earthworks	0	/Lot		May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 50 Underground Power	0	/Lot		Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 50 Headworks	208,414	5,633 /Lot		Dec-29	Dec-29	1 Mths	259,615	-	-	-	-	-	-	-	-	-	
Stage 50 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Dec-29	Dec-29	1 Mths	18,374	-	-	-	-	-	-	-	-	-	
Stage 50 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 50 Western Power Fees	74,714	2,019 /Lot		Dec-29	Dec-29	1 Mths	93,069	-	-	-	-	-	-	-	-	-	
Stage 50 Survey / Titles	46,800	1,200 /Lot		Jan-29	Sep-29	9 Mths	57,622	-	-	-	-	-	-	-	-	-	
Stage 50 Engineering Consultants	109,614	2,963 /Lot		Jan-29	Sep-29	9 Mths	134,962	-	-	-	-	-	-	-	-	-	
STAGE 50 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,419,829	-	-	-	-	-	-	-	-	-	
Stage 51 Civils	2,238,586	60,502 /Lot		Apr-30	Aug-30	5 Mths	2,816,544	-	-	-	-	-	-	-	-	-	
Stage 51 Earthworks	0	/Lot		Nov-29	Mar-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 51 Underground Power	0	/Lot		Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 51 Headworks	208,414	5,633 /Lot		Jun-30	Jun-30	1 Mths	262,222	-	-	-	-	-	-	-	-	-	
Stage 51 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Jun-30	Jun-30	1 Mths	18,558	-	-	-	-	-	-	-	-	-	
Stage 51 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 51 Western Power Fees	74,714	2,019 /Lot		Jun-30	Jun-30	1 Mths	94,004	-	-	-	-	-	-	-	-	-	
Stage 51 Survey / Titles	46,800	1,200 /Lot		Jul-29	Mar-30	9 Mths	58,201	-	-	-	-	-	-	-	-	-	
Stage 51 Engineering Consultants	109,614	2,963 /Lot		Jul-29	Mar-30	9 Mths	136,317	-	-	-	-	-	-	-	-	-	
STAGE 51 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,453,490	-	-	-	-	-	-	-	-	-	
TOTAL LOT PRODUCTION	130,399,548						221,984,848	79,013,449	76,347,156	8,943,972	17,638,758	5,964,933	9,712,680	9,828,127	8,353,223	11,474,095	6,973,885
LANDSCAPE	AMOUNT		START	FINISH	DURATION												
Drainage Space and Neerabup Road		Complete					795,713	795,713	795,713	-	-	-	-	-	-	-	
Drainage Space and Neerabup Road Consultancy		Complete					47,056	47,056	47,056	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (2.4)		Complete					164,882	164,882	164,882	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (2.4) Consultancy		Complete					11,980	11,980	11,980	-	-	-	-	-	-	-	
Roundabout		Complete					7,162	7,162	7,162	-	-	-	-	-	-	-	
Roundabout Consultancy		Complete					1,035	1,035	1,035	-	-	-	-	-	-	-	
Public Access Way Lot 8005 (3.1)		Complete					40,537	40,537	40,537	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (5.2) Consultancy		Complete					6,072	6,072	6,072	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg3		Complete					180,487	180,487	180,487	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg3 Consultancy		Complete					23,134	23,134	23,134	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg4		Complete					206,713	206,713	206,713	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg4 Consultancy		Complete					12,759	12,759	12,759	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg5		Complete					157,346	157,346	157,346	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg5 Consultancy		Complete					14,093	14,093	14,093	-	-	-	-	-	-	-	
Neerabup Entry Statement		Complete					87,605	87,605	87,605	-	-	-	-	-	-	-	
Neerabup Entry Statement Consultancy		Complete					1,927	1,927	1,927	-	-	-	-	-	-	-	
Public Open Space 1		Complete					369,509	369,509	369,509	-	-	-	-	-	-	-	
Public Open Space 1 Consultancy		Complete					46,158	46,158	46,158	-	-	-	-	-	-	-	
POS Lot 8009 (2.2)		Complete					166,728	166,728	166,728	-	-	-	-	-	-	-	
POS Lot 8009 (2.2) Consultancy		Complete					11,504	11,504	11,504	-	-	-	-	-	-	-	
Sales Centre Landscaping		Complete					8,498	8,498	8,498	-	-	-	-	-	-	-	
Sales Centre Landscaping Stg 2 Consultancy		Complete					7,527	7,527	7,527	-	-	-	-	-	-	-	
POS Lot 8007 (4.3)		Complete					1,083,262	1,083,262	1,083,262	-	-	-	-	-	-	-	
POS Lot 8007 (4.3) Consultancy		Complete					76,262	76,262	76,262	-	-	-	-	-	-	-	
Feature Entry Statement 1.2		Complete					76,010	76,010	76,010	-	-	-	-	-	-	-	
Feature Entry Statement 1.2 Consultancy		Complete					4,801	4,801	4,801	-	-	-	-	-	-	-	
Public Access Way 2.1		Complete					150,700	150,700	150,700	-	-	-	-	-	-	-	
Public Access Way 2.1 Consultancy		Complete					11,232	11,232	11,232	-	-	-	-	-	-	-	
Catalina Central Street Trees and Other Items		Complete					59,051	59,051	59,051	-	-	-	-	-	-	-	
Stage 7 Landscaping		Complete					169,816	169,816	169,816	-	-	-	-	-	-	-	
Stage 7 Landscaping Consultancy		Complete					7,193	7,193	7,193	-	-	-	-	-	-	-	
Stage 8 Landscaping POS Lot 8020		Complete					412,952	412,952	412,952	-	-	-	-	-	-	-	
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete					30,857	30,857	30,857	-	-	-	-	-	-	-	
Stage 8 Landscaping Verge Landscaping Lot 475		Complete					1,001	1,001	1,001	-	-	-	-	-	-	-	
Stage 8 Landscaping Street Trees / Streetscapes		Complete					63,552	63,552	63,552	-	-	-	-	-	-	-	
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete					2,587	2,587	2,587	-	-	-	-	-	-	-	
Stage 8 Medium Density Lot Verges		Complete					19,598	19,598	19,598	-	-	-	-	-	-	-	
Stage 8 Medium Density Lot Verges consultancy		Complete					1,346	1,346	1,346	-	-	-	-	-	-	-	
Stage 9 Landscaping Aviator Blvd Greenlink		Complete					104,134	104,134	104,134	-	-	-	-	-	-	-	
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete					11,489	11,489	11,489	-	-	-	-	-	-	-	
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete					40,000	40,000	40,000	-	-	-	-	-	-	-	
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete					3,120	3,120	3,120	-	-	-	-	-	-	-	
Stage 10 POS (10.1)		Complete					198,747	198,747	198,747	-	-	-	-	-	-	-	
Stage 10 POS (10.1) Consultancy		Complete					14,417	14,417	14,417	-	-	-	-	-	-	-	
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete					116,647	116,647	116,647	-	-	-	-	-	-	-	
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete					7,918	7,918	7,918	-	-	-	-	-	-	-	
Biodiversity Conservation Area (North)		Complete/Removed					354,111	354,111	348,377	5,735	-	-	-	-	-	-	
Biodiversity Conservation Area (North) Consultancy		Complete/Removed					19,093	19,093	19,093	-	-	-	-	-	-	-	
Aviator Blvd Entry Stmt		Complete/Removed					511,858	511,858	511,858	-	-	-	-	-	-	-	
Aviator Blvd Entry Stmt Consultancy		Complete/Removed					27,897	27,897	27,897	-	-	-	-	-	-	-	
Stage 6 McCallister Blvd Verge		Complete/Removed					145,252	145,252	145,252	-	-	-	-	-	-	-	
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed					6,768	6,768	6,768	-	-	-	-	-	-	-	

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Public Art Consultancy		Complete/Removed				13,105	13,105	13,105	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	95,700	95,700	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	5,500	5,500	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	821,012	821,012	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	63,128	63,128	-	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				17,282	17,282	17,282	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	228,092	228,092	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	28,012	28,012	-	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	1,328,968	1,328,968	-	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	162,929	162,359	570	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				743,690	743,690	696,112	47,579	-	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	236,650	236,650	-	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	27,377	27,377	-	-	-	-	-	-	-	-
Stage 12 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	789,993	789,993	-	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	61,433	61,433	-	-	-	-	-	-	-	-
Stage 13 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	70,354	70,354	-	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	553,652	553,652	-	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	8,430	8,430	-	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	216,700	216,700	-	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	15,457	15,457	-	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	115,933	115,933	-	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	18,838	18,838	-	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	11,303	11,303	-	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	213,992	203,449	10,542	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	2,720	2,720	-	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	267,780	267,780	-	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	46,251	46,251	-	-	-	-	-	-	-	-
Stage 18C Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 19 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 20 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 21 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 22 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 23 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	44,219	44,219	-	-	-	-	-	-	-	-
School Oval Passive POS		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	269,451	269,451	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	19,688	19,688	-	-	-	-	-	-	-	-
Connolly Dve Median Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Roundabouts Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	30,906	30,906	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,448	3,941,448	3,941,448	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	118,508	116,508	2,000	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	19,164	19,164	-	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	11,880	11,880	-	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	19,196	19,196	-	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	83,145	83,145	-	-	-	-	-	-	-	-
Catalina Beach POS2		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	64,091	64,091	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	118,324	118,324	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	9,466	9,466	-	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	40,000	40,000	-	-	-	-	-	-	-	-
Catalina Beach Stage 27A Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27B Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	19,357	19,357	-	-	-	-	-	-	-	-
Catalina Beach Stage 28 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Coastal Node Public Open Space / Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System 5.3		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Reserve Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Node / Beach Connection		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Southern Boundary Bush Forever Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	53,415	53,415	-	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	16,803	16,803	-	-	-	-	-	-	-	-
Catalina Green Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Landscaping Consultancy	10%					4,478,444	312,433	262,743	49,690	651,910	927,921	125,237	233,524	245,238	288,730	327,807
Environmental Landscaping	371,133	Non-OPC, Final POs		Jul-21	Oct-21	4 Mths	371,940	316,142	305,445	10,697	55,797	-	-	-	-	-
Public Art	601,764	Non-OPC, incl manual adjs →		Jul-23	Jun-28	60 Mths	766,870	171,764	156,764	15,000	100,000	-	95,104	97,023	98,982	100,980
Central Connolly Drive	351,700	Green Connolly Drive Phase 1		May-22	Oct-22	6 Mths	377,809	-	-	125,344	252,466	-	-	-	-	-
Central Connolly Drive South of Aviator	263,640	Stage 16B		Dec-30	Mar-31	4 Mths	335,875	-	-	-	-	-	-	-	-	-
Central Green Link	2,321,380			Nov-21	Jul-22	9 Mths	2,445,259	-	-	2,168,221	277,038	-	-	-	-	-
Central Streetscape - High Density	179,920			Jan-22	Aug-22	8 Mths	190,965	-	-	-	142,613	48,352	-	-	-	-
Central Stage 18C Subdivision	235,500	Stage 18C		Feb-22	Jul-22	6 Mths	250,168	-	-	-	208,010	42,158	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion		May-30	Oct-30	6 Mths	252,266	-	-	-	-	-	-	-	-	-
Central School Oval & Passive POS	2,123,300	Stage 16B		Dec-30	May-31	6 Mths	2,709,581	-	-	-	-	-	-	-	-	-
Central Stage 19 Passive POS & Bore	512,060	Stage 19		Oct-31	Mar-32	6 Mths	664,422	-	-	-	-	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21		Mar-33	Aug-33	6 Mths	810,427	-	-	-	-	-	-	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22		Sep-33	Feb-34	6 Mths	2,590,785	-	-	-	-	-	-	-	-	-
Central Streetscape - Balance Stages	288,000	Stages 16B, 19-23		Jan-31	Dec-34	48 Mths	381,336	-	-	-	-	-	-	-	-	-
Beach Display Village Verge	350,900	Stage 28		Jul-22	Oct-22	4 Mths	377,837	-	-	-	377,837	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33		May-29	Aug-29	4 Mths	241,333	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - South	951,080	Portofino Extension		Apr-22	Dec-22	9 Mths	1,021,843	-	-	337,977	683,866	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Beach Park 2	684,190	Portofino Extension		Apr-22	Dec-22	9 Mths	735,096	-	-	243,135	491,961	-	-	-	-	-
Beach Foreshore POS Area 1	3,977,340	Portofino Extension		Apr-22	Dec-22	9 Mths	4,273,265	-	-	1,413,392	2,859,873	-	-	-	-	-
Beach Foreshore POS Area 2	956,060	Area 1 + 5 yrs		Apr-27	Dec-27	9 Mths	1,136,688	-	-	-	-	-	-	-	377,005	759,683
Beach Foreshore Access Area 1	650,706	FY22		Jul-21	Jun-22	12 Mths	675,914	-	-	675,914	-	-	-	-	-	-
Beach Foreshore Access Area 2	162,676	FY23		Jul-22	Jun-23	12 Mths	176,338	-	-	-	176,338	-	-	-	-	-
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)		May-26	Aug-26	4 Mths	140,231	-	-	-	-	-	-	69,999	70,232	-
Beach Streetscapes - North of Portofino	227,110	Stages 32-35		Apr-27	Mar-34	84 Mths	287,649	-	-	-	-	-	-	-	9,595	38,864
Beach Mallaca Way Medians	37,000	Stage 30		Mar-24	Jun-24	4 Mths	41,190	-	-	-	-	41,190	-	-	-	-
Beach South Buffer	315,900	Stages 28-35		Jul-21	Mar-34	153 Mths	377,893	-	-	25,736	26,857	27,399	27,952	28,516	29,092	29,679
Beach Long Beach Promenade Verge	91,980	Long Beach Extension		Feb-22	Oct-22	9 Mths	98,180	-	-	54,162	44,018	-	-	-	-	-
Beach Bore, Pump & Filtration Unit	200,000			Apr-22	Dec-22	9 Mths	214,881	-	-	71,072	143,808	-	-	-	-	-
Green Neerabup Road Phase 1	572,800	↓ with Connolly		May-22	Jan-23	9 Mths	617,007	-	-	136,095	480,913	-	-	-	-	-
Green Connolly Drive Phase 1	1,086,150	↑ with Neerabup		May-22	Jan-23	9 Mths	1,169,977	-	-	258,065	911,912	-	-	-	-	-
Green POS 1 Phase 1	1,219,450			May-22	Jan-23	9 Mths	1,313,564	-	-	289,736	1,023,828	-	-	-	-	-
Green Widened Verges Phase 1	137,490	Stage 36		Aug-22	Nov-22	4 Mths	148,291	-	-	-	148,291	-	-	-	-	-
Green Green Link POS Phase 1	313,950	FY23		Jul-22	Jun-23	12 Mths	340,315	-	-	-	340,315	-	-	-	-	-
Green Streetscapes Phase 1	875,825	FY23		Jul-22	Jun-23	12 Mths	949,375	-	-	-	949,375	-	-	-	-	-
Green Central Bore, Pump & Filtration Unit	200,000			May-22	Jun-22	2 Mths	213,836	-	-	213,836	-	-	-	-	-	-
Green Balance Landscaping	13,060,980	Stages 38-51		Jan-22	Aug-30	80 Mths	15,449,612	-	-	-	-	1,088,680	2,210,267	2,254,880	2,300,393	2,346,825
<b>TOTAL LANDSCAPE</b>	<b>36,364,934</b>						<b>63,769,895</b>	<b>17,943,775</b>	<b>17,801,963</b>	<b>141,812</b>	<b>7,171,015</b>	<b>10,207,126</b>	<b>1,377,610</b>	<b>2,568,767</b>	<b>2,697,615</b>	<b>3,176,027</b>
<b>MARKETING</b>																
Brand Development	SM Schedule						2,050,408	249,615	220,498	60,000	80,000	115,905	129,095	123,840	124,860	125,209
Sales Office and Builder Relations	SM Schedule						561,785	118,214	117,308	2,000	20,000	28,976	32,274	30,960	31,215	31,763
Brochures	SM Schedule						597,370	145,923	139,893	15,000	20,000	28,976	32,274	30,960	31,215	31,763
Advertising	SM Schedule						5,414,089	925,416	869,314	120,000	200,000	289,764	322,737	309,601	312,149	317,629
Signage	SM Schedule						1,815,616	451,774	443,183	45,000	60,000	86,929	96,821	92,880	93,645	95,289
Website	SM Schedule						455,672	11,453	11,194	2,000	20,000	28,976	32,274	30,960	31,215	31,763
Sponsorship							7,000	7,000	7,000	-	-	-	-	-	-	-
Promotions	SM Schedule						665,084	665,084	665,084	-	-	-	-	-	-	-
Public Relations	SM Schedule						13,198	13,198	13,198	-	-	-	-	-	-	-
Sales and Marketing Contingency	SM Schedule						-	-	-	-	-	-	-	-	-	-
<b>TOTAL MARKETING</b>						<b>1.70%</b>	<b>11,580,222</b>	<b>2,587,677</b>	<b>2,486,673</b>	<b>244,000</b>	<b>400,000</b>	<b>579,527</b>	<b>645,474</b>	<b>619,202</b>	<b>624,298</b>	<b>635,258</b>
<b>COMMUNITY DEVELOPMENT</b>																
Comm Devmt - Resident Development	CD Schedule						2,526,105	384,041	358,794	175,311	165,000	165,000	144,000	144,000	144,000	144,000
Comm Devmt - Youth and Over 50's							184	184	-	184	-	-	-	-	-	-
Comm Devmt - Community Events							60,158	60,158	58,992	1,166	-	-	-	-	-	-
Comm Devmt - Communications							25,161	25,161	23,322	1,839	-	-	-	-	-	-
Comm Devmt - Sponsorship							2,000	2,000	2,000	-	-	-	-	-	-	-
Comm Devmt - Internal Consultants							-	-	-	-	-	-	-	-	-	-
Comm Devmt - External Consultants							-	-	-	-	-	-	-	-	-	-
<b>TOTAL COMMUNITY DEVELOPMENT</b>						<b>0.38%</b>	<b>2,613,609</b>	<b>471,545</b>	<b>443,109</b>	<b>178,500</b>	<b>165,000</b>	<b>165,000</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>
<b>ADMINISTRATION</b>																
Audit and Tax	FY20	ONWARDS					608,283	243,217	238,711	4,506	20,352	21,553	21,988	22,432	22,885	23,347
Cleaning	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		257,035	42,810	38,587	9,223	12,465	13,008	13,270	13,538	13,811	14,090
Computer Costs	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		109,794	2,682	2,401	2,780	6,232	6,504	6,635	6,769	6,906	7,045
Couriers	\$300/Mth	\$300/Mth		Feb-21	Until final settlement		74,567	10,300	9,834	1,966	3,739	3,902	3,981	4,061	4,143	4,227
Electricity & Gas	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		331,913	117,689	111,497	11,192	12,465	13,008	13,270	13,538	13,811	14,090
Insurance	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		110,296	3,184	3,184	2,500	6,232	6,504	6,635	6,769	6,906	7,045
Legal fees	\$4,167/Mth	\$4,167/Mth		Feb-21	Until final settlement		1,096,168	199,401	199,401	25,000	51,937	54,199	55,293	56,409	57,547	58,709
Licences and Fees	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		108,394	1,282	1,282	2,500	6,232	6,504	6,635	6,769	6,906	7,045
Postage, Print & Stationery	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		136,103	28,991	28,991	2,500	6,232	6,504	6,635	6,769	6,906	7,045
Rent - Temp Sales Office		Complete					19,000	19,000	19,000	-	-	-	-	-	-	-
Rent - Carpark lots Stg 2		Complete					448,350	448,350	448,350	-	-	-	-	-	-	-
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth		Feb-21	Until final settlement		337,613	16,277	16,277	7,500	18,697	19,512	19,905	20,307	20,717	21,135
OSH Audit	\$2,083/Mth	\$2,083/Mth		Feb-21	Until final settlement		448,384	-	-	12,500	25,968	27,099	27,646	28,204	28,774	29,355
Travel & Accommodation	\$0/Mth	n/a					-	-	-	-	-	-	-	-	-	-
Valuations	\$40,000/PA	\$3,333/Mth			Until final settlement		890,428	173,563	167,563	25,450	41,550	43,359	44,234	45,127	46,038	46,967
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed			Until final settlement		3,005,934	921,950	859,024	62,926	249,475	245,189	228,766	212,387	196,901	180,704
Maintenance	\$70,833/Mth	32%		Feb-21	Jun-33	May-37	15,986,784	2,173,045	1,862,613	702,430	720,000	921,381	939,979	958,952	978,307	998,054
Maintenance Supervision	5.5%	Forecast only, Actuals included above					759,756	-	-	21,560	39,600	50,676	51,699	52,742	53,807	54,893
Security	\$3,000/Mth	\$			Until final settlement		674,970	29,297	28,977	18,320	37,395	39,023	39,811	40,614	41,434	42,271
<b>TOTAL ADMINISTRATION</b>							<b>25,403,772</b>	<b>4,431,037</b>	<b>4,035,692</b>	<b>912,853</b>	<b>1,258,573</b>	<b>1,477,925</b>	<b>1,486,384</b>	<b>1,495,389</b>	<b>1,505,800</b>	<b>1,516,022</b>
<b>FINANCE</b>																
Bank Charges	2,000,000	0.75%					-	-	-	-	-	-	-	-	-	-
GST Paid							-	581,087	499,293	81,794	-	-	-	-	-	-
GST Collected							-	(495,311)	(472,112)	(23,199)	-	-	-	-	-	-
Bonds		Per bond schedule - \$350k per stage, timed with civils to titles +3 mths.					-	896,155	242,868	1,003,287	(546,155)	350,000	-	(700,000)	350,000	(350,000)
Creditors							-	(149,278)	(18,891)	(130,387)	-	-	149,278	-	-	-
TPRC Cash Adjustment	0			Feb-21	Aug-32	139 Mths	-	211,292	211,292	-	-	-	-	-	-	-
Receivables							-	-	-	-	-	-	-	-	-	-
Depreciation							-	264,063	241,541	22,522	-	-	-	-	-	-
Depreciation BS							-	(114,103)	(91,581)	(22,522)	-	-	-	-	-	-
Plant & Equipment Write Off							-	197,181	197,181	-	-	-	-	-	-	-
Bad Debts							-	1,000	1,000	-	-	-	-	-	-	-
Prefunds							-	-	-	-	-	-	-	-	-	-
Trade Debtors							-	-	-	-	-	-	-	-	-	-
BAS Refund Due							-	-	-	-	-	-	-	-	-	-
Prepayments							-	69,451	15,875	53,576	-	-	-	-	-	-
Accruals							-	0	0	-	-	-	-	-	-	-
Loans							-	0	0	-	-	-	-	-	-	-
Creditors/Recharges Pending							-	(475,888)	(417,495)	(58,392)	-	-	-	-	-	-
Catal																

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
TOTAL DEVELOPMENT COSTS						387,305,405	122,667,110	117,814,632	13,014,998	41,439,712	32,079,090	18,122,486	13,388,563	13,801,187	18,658,608	13,695,990
CASHFLOW						240,117,832	122,086,443	110,075,087	14,941,423	(11,109,206)	(8,314,606)	7,890,926	15,079,642	10,588,372	6,927,386	10,767,709
<b>CAPITAL</b>																
Opening: Cash at Bank / Interest Bearing Debt								110,075,087	46,108,095	51,976,526	27,512,680	16,824,657	17,195,015	16,348,932	16,132,252	16,008,972
Available to distribute			15,000,000			368,417,832	78,000,000	78,000,000	86,000,000	46,000,000	6,000,000	10,000,000	15,000,000	11,000,000	7,000,000	11,000,000
Distribution adjustment						(115,000,000)	0	0	(77,000,000)	(36,000,000)	0	(2,000,000)	0	0	0	0
Closing: Cash at Bank / Interest Bearing Debt				Cash Minimum (to FY29):	Feb-23	14,953,053		45,375,087	51,316,510	30,207,304	15,892,698	15,783,624	15,863,266	15,451,638	15,379,025	15,146,733
Capital Contributed				5 Year Cash Minimum:	Feb-23	14,953,053	(13,300,000)	(13,300,000)	0	0	0	0	0	0	0	0
Capital Returns						13,300,000	13,300,000	13,300,000	0	0	0	0	0	0	0	0
PROFIT DISTRIBUTIONS						240,117,832		64,700,000	9,000,000	10,000,000	6,000,000	8,000,000	15,000,000	11,000,000	7,000,000	11,000,000

# CATALINA | Cashflow | 2021 Project Forecast

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
ACTUAL OR FORECAST															
OPENING STOCK							108	120	132	144	156	168	180	192	204
Stage 1	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 2	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 3	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 4	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 5	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6C	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 7	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 8	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 9	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 10	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 11	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 12	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 13A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 13B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 14A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 14B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 15	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 16A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 16B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 17A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 17B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18C	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 19	Catalina Central						-	-	-	46	-	-	-	-	-
Stage 20	Catalina Central						-	-	-	-	24	-	-	-	-
Stage 21	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 22	Catalina Central						-	-	-	-	-	40	-	-	-
Stage 23	Catalina Central						-	-	-	-	-	-	28	-	-
Stage 24	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 25	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 26	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 27A	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 28	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 27B	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 29	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 30	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 31	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 32	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 33	Catalina Beach						12	-	-	-	-	-	-	-	-
Stage 34	Catalina Beach						-	39	15	-	-	-	-	-	-
Stage 35	Catalina Beach						-	-	-	42	18	-	-	-	-
Stage 36	Catalina Green						-	-	-	-	-	48	24	-	-
Stage 37	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 38	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 39	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 40	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 41	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 42	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 43	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 44	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 45	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 46	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 47	Catalina Green						11	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	WAPC						-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	WAPC						-	13	-	-	-	-	-	-	-
Stage 50 - WAPC Land	WAPC						-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	WAPC						-	-	15	-	-	-	-	-	-
<b>TOTAL OPENING STOCK</b>							23	52	30	88	42	88	52	-	-
<b>SALES RELEASE</b>	<b>TOTALLOTS</b>	<b>FtoC</b>	<b>OFFSET</b>	<b>SALE</b>	<b>RELEASE</b>										
Stage 1	35	0		Apr-12	Mar-12	35	-	-	-	-	-	-	-	-	-
Stage 2	37	0		Apr-12	Apr-12	37	-	-	-	-	-	-	-	-	-
Stage 3	43	0		Sep-12	Aug-12	43	-	-	-	-	-	-	-	-	-
Stage 4	47	0		Nov-12	Nov-12	47	-	-	-	-	-	-	-	-	-
Stage 5	63	0		Mar-13	Feb-13	63	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		Nov-12	Oct-12	8	-	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Feb-14	10	-	-	-	-	-	-	-	-	-
Stage 6B	24	0		Dec-14	Nov-14	24	-	-	-	-	-	-	-	-	-
Stage 7	63	0		Jun-13	May-13	63	-	-	-	-	-	-	-	-	-
Stage 8	53	0		Sep-13	Aug-13	53	-	-	-	-	-	-	-	-	-
Stage 9	51	0		Jan-14	Dec-13	51	-	-	-	-	-	-	-	-	-
Stage 10	30	0		Mar-14	Feb-14	30	-	-	-	-	-	-	-	-	-
Stage 11	64	0		Apr-14	Mar-14	64	-	-	-	-	-	-	-	-	-
Stage 12	49	0		Jun-14	May-14	49	-	-	-	-	-	-	-	-	-
Stage 13A	37	0		Sep-14	Aug-14	37	-	-	-	-	-	-	-	-	-
Stage 13B	45	0		Nov-14	Oct-14	45	-	-	-	-	-	-	-	-	-
Stage 14A	63	0		Feb-15	Jan-15	63	-	-	-	-	-	-	-	-	-
Stage 14B	10	0		Aug-16	Jul-16	10	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 15		55	0		Aug-15	Jul-15	55	-	-	-	-	-	-	-	-
Stage 16A		17	17	0	Aug-20	Aug-20	17	-	-	-	-	-	-	-	-
Stage 16B		55	55	1	Sep-30	Aug-30	55	-	-	55	-	-	-	-	-
Stage 17A		25	0		Nov-16	Oct-16	25	-	-	-	-	-	-	-	-
Stage 17B		36	0	0	Nov-17	Nov-17	36	-	-	-	-	-	-	-	-
Stage 18A		29	0		Mar-16	Feb-16	29	-	-	-	-	-	-	-	-
Stage 18B		31	0	1	Mar-17	Mar-17	31	-	-	-	-	-	-	-	-
Stage 18C		28	28	1	Oct-21	Sep-21	28	-	-	-	-	-	-	-	-
Stage 19		48	48	1	Jun-31	May-31	48	-	-	48	-	-	-	-	-
Stage 20		50	50	1	Feb-32	Jan-32	50	-	-	-	50	-	-	-	-
Stage 21		41	41	1	Nov-32	Oct-32	41	-	-	-	-	41	-	-	-
Stage 22		47	47	1	May-33	Apr-33	47	-	-	-	-	47	-	-	-
Stage 23		60	60	1	Jan-34	Dec-33	60	-	-	-	-	-	60	-	-
Stage 24															
Stage 25		58	4	0	Jun-17	May-17	58	-	-	-	-	-	-	-	-
Stage 26		38	0	1	Apr-19	Mar-19	38	-	-	-	-	-	-	-	-
Stage 27A		20	20	0	Sep-20	Sep-20	20	-	-	-	-	-	-	-	-
Stage 28		34	34	0	Dec-20	Dec-20	34	-	-	-	-	-	-	-	-
Stage 27B		34	34	1	Aug-21	Jul-21	34	-	-	-	-	-	-	-	-
Stage 29		33	33	1	Jan-22	Dec-21	33	-	-	-	-	-	-	-	-
Stage 30		29	29	1	Nov-23	Oct-23	29	-	-	-	-	-	-	-	-
Stage 31		43	43	1	Feb-25	Jan-25	43	-	-	-	-	-	-	-	-
Stage 32		51	51	1	Nov-26	Oct-26	51	-	-	-	-	-	-	-	-
Stage 33		51	51	1	Jan-29	Dec-28	51	51	-	-	-	-	-	-	-
Stage 34		51	51	1	Feb-31	Jan-31	51	-	-	51	-	-	-	-	-
Stage 35		54	54	1	Apr-33	Mar-33	54	-	-	-	-	54	-	-	-
Stage 36		79	79	1	Oct-21	Sep-21	79	-	-	-	-	-	-	-	-
Stage 37		48	48	1	Nov-22	Oct-22	48	-	-	-	-	-	-	-	-
Stage 38		37	37	1	Jul-23	Jun-23	37	-	-	-	-	-	-	-	-
Stage 39		37	37	1	Jan-24	Dec-23	37	-	-	-	-	-	-	-	-
Stage 40		37	37	1	Jul-24	Jun-24	37	-	-	-	-	-	-	-	-
Stage 41		37	37	1	Jan-25	Dec-24	37	-	-	-	-	-	-	-	-
Stage 42		37	37	1	Jul-25	Jun-25	37	-	-	-	-	-	-	-	-
Stage 43		37	37	1	Feb-26	Jan-26	37	-	-	-	-	-	-	-	-
Stage 44		37	37	1	Aug-26	Jul-26	37	-	-	-	-	-	-	-	-
Stage 45		37	37	1	Feb-27	Jan-27	37	-	-	-	-	-	-	-	-
Stage 46		37	37	1	Aug-27	Jul-27	37	-	-	-	-	-	-	-	-
Stage 47		37	37	1	Feb-28	Jan-28	37	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	37	1	Aug-28	Jul-28	37	37	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37	37	1	Mar-29	Feb-29	37	37	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37	37	1	Sep-29	Aug-29	37	-	37	-	-	-	-	-	-
Stage 51 - WAPC Land		37	37	1	Mar-30	Feb-30	37	-	37	-	-	-	-	-	-
<b>TOTAL SALES RELEASE</b>	<b>2,395</b>	<b>1,395</b>					<b>2,395</b>	<b>125</b>	<b>74</b>	<b>154</b>	<b>50</b>	<b>142</b>	<b>60</b>		
<b>CUMULATIVE SALES RELEASE</b>								<b>1,915</b>	<b>1,989</b>	<b>2,143</b>	<b>2,193</b>	<b>2,335</b>	<b>2,395</b>	<b>2,395</b>	<b>2,395</b>
<b>TITLES</b>	<b>TOTALLOTS</b>	<b>1ST SETT DATE</b>	<b>OFFSET</b>			<b>TITLES</b>									
Stage 01	35	Jun-13				May-12	35	-	-	-	-	-	-	-	-
Stage 02	37	Jun-13				Oct-12	37	-	-	-	-	-	-	-	-
Stage 03	43	Jun-13				Jan-13	43	-	-	-	-	-	-	-	-
Stage 04	47	Jul-13				Mar-13	47	-	-	-	-	-	-	-	-
Stage 05	63	Jul-13				May-13	63	-	-	-	-	-	-	-	-
Stage 6A	8	Jan-14				Jan-13	8	-	-	-	-	-	-	-	-
Stage 6C	10	May-14				Mar-14	10	-	-	-	-	-	-	-	-
Stage 6B	24	Feb-15				Jan-15	24	-	-	-	-	-	-	-	-
Stage 07	63	Nov-13				Oct-13	63	-	-	-	-	-	-	-	-
Stage 08	53	Feb-14				Jan-14	53	-	-	-	-	-	-	-	-
Stage 09	51	May-14				Apr-14	51	-	-	-	-	-	-	-	-
Stage 10	30	May-14				Apr-14	30	-	-	-	-	-	-	-	-
Stage 11	64	Oct-14				Sep-14	64	-	-	-	-	-	-	-	-
Stage 12	49	Dec-14				Nov-14	49	-	-	-	-	-	-	-	-
Stage 13A	37	Apr-15				Mar-15	37	-	-	-	-	-	-	-	-
Stage 13B	45	May-15				Apr-15	45	-	-	-	-	-	-	-	-
Stage 14A	63	Jun-15				May-15	63	-	-	-	-	-	-	-	-
Stage 14B	10	Nov-16				Oct-16	10	-	-	-	-	-	-	-	-
Stage 15	55	Dec-15				Dec-15	55	-	-	-	-	-	-	-	-
Stage 16A	17	Feb-21	1			Jan-21	17	-	-	-	-	-	-	-	-
Stage 16B	55	Jan-31	1			Dec-30	55	-	-	55	-	-	-	-	-
Stage 17A	25	Mar-17				Feb-17	25	-	-	-	-	-	-	-	-
Stage 17B	36	Jun-18				May-18	36	-	-	-	-	-	-	-	-
Stage 18A	29	Jun-16				May-16	29	-	-	-	-	-	-	-	-
Stage 18B	31	Jul-17				Jun-17	31	-	-	-	-	-	-	-	-
Stage 18C	28	Mar-22	1			Feb-22	28	-	-	-	-	-	-	-	-
Stage 19	48	Nov-31	1			Oct-31	48	-	-	-	48	-	-	-	-
Stage 20	50	Jul-32	1			Jun-32	50	-	-	-	50	-	-	-	-
Stage 21	41	Apr-33	1			Mar-33	41	-	-	-	-	41	-	-	-
Stage 22	47	Oct-33	1			Sep-33	47	-	-	-	-	-	47	-	-
Stage 23	60	Jun-34	1			May-34	60	-	-	-	-	-	60	-	-
Stage 24															
Stage 25	58	Aug-17				Aug-17	58	-	-	-	-	-	-	-	-
Stage 26	38	Jul-20	1			Sep-19	38	-	-	-	-	-	-	-	-
Stage 27A	20	Mar-21	1			Feb-21	20	-	-	-	-	-	-	-	-
Stage 28	34	Aug-21	1			Jul-21	34	-	-	-	-	-	-	-	-
Stage 27B	34	Mar-22	1			Feb-22	34	-	-	-	-	-	-	-	-
Stage 29	33	Aug-22	1			Jul-22	33	-	-	-	-	-	-	-	-
Stage 30	29	Apr-24	1			Mar-24	29	-	-	-	-	-	-	-	-
Stage 31	43	Jul-25	1			Jun-25	43	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 32	51	Apr-27	1		Mar-27	51	-	-	-	-	-	-	-	-	-
Stage 33	51	Jun-29	1		May-29	51	51	-	-	-	-	-	-	-	-
Stage 34	51	Jul-31	1		Jun-31	51	-	-	51	-	-	-	-	-	-
Stage 35	54	Sep-33	1		Aug-33	54	-	-	-	-	-	54	-	-	-
Stage 36	79	May-22	1		Apr-22	79	-	-	-	-	-	-	-	-	-
Stage 37	48	Apr-23	1		Mar-23	48	-	-	-	-	-	-	-	-	-
Stage 38	37	Dec-23	1		Nov-23	37	-	-	-	-	-	-	-	-	-
Stage 39	37	Jun-24	1		May-24	37	-	-	-	-	-	-	-	-	-
Stage 40	37	Dec-24	1		Nov-24	37	-	-	-	-	-	-	-	-	-
Stage 41	37	Jun-25	1		May-25	37	-	-	-	-	-	-	-	-	-
Stage 42	37	Dec-25	1		Nov-25	37	-	-	-	-	-	-	-	-	-
Stage 43	37	Jul-26	1		Jun-26	37	-	-	-	-	-	-	-	-	-
Stage 44	37	Jan-27	1		Dec-26	37	-	-	-	-	-	-	-	-	-
Stage 45	37	Jul-27	1		Jun-27	37	-	-	-	-	-	-	-	-	-
Stage 46	37	Jan-28	1		Dec-27	37	-	-	-	-	-	-	-	-	-
Stage 47	37	Jul-28	1		Jun-28	37	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	Jan-29	1		Dec-28	37	37	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	Aug-29	1		Jul-29	37	-	37	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	Feb-30	1		Jan-30	37	-	37	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	Aug-30	1		Jul-30	37	-	-	37	-	-	-	-	-	-
<b>TOTAL TITLES</b>	<b>2,395</b>					<b>2,395</b>	<b>88</b>	<b>74</b>	<b>143</b>	<b>98</b>	<b>41</b>	<b>161</b>			
<b>CUMULATIVE TITLES</b>						<b>2,395</b>	<b>1,878</b>	<b>1,952</b>	<b>2,095</b>	<b>2,193</b>	<b>2,234</b>	<b>2,395</b>	<b>2,395</b>	<b>2,395</b>	<b>2,395</b>
<b>SALES</b>	<b>TOTALLOTS</b>	<b>ERROR CHECK</b>	<b>1ST SALE</b>												
Stage 1	35	-	Apr-12 11 Demo			35	-	-	-	-	-	-	-	-	-
Stage 2	37	-	Apr-12			37	-	-	-	-	-	-	-	-	-
Stage 3	43	-	Sep-12 43 Builders			43	-	-	-	-	-	-	-	-	-
Stage 4	47	-	Nov-12 23 Builders			47	-	-	-	-	-	-	-	-	-
Stage 5	63	-	Mar-13 39 Builders			63	-	-	-	-	-	-	-	-	-
Stage 6A	8	-	Nov-12			8	-	-	-	-	-	-	-	-	-
Stage 6C	10	-	Mar-14			10	-	-	-	-	-	-	-	-	-
Stage 6B	24	-	Dec-14			24	-	-	-	-	-	-	-	-	-
Stage 7	63	-	Jun-13			63	-	-	-	-	-	-	-	-	-
Stage 8	53	-	Sep-13			53	-	-	-	-	-	-	-	-	-
Stage 9	51	-	Jan-14			51	-	-	-	-	-	-	-	-	-
Stage 10	30	-	Mar-14			30	-	-	-	-	-	-	-	-	-
Stage 11	64	-	Apr-14			64	-	-	-	-	-	-	-	-	-
Stage 12	49	-	Jun-14			49	-	-	-	-	-	-	-	-	-
Stage 13A	37	-	Sep-14			37	-	-	-	-	-	-	-	-	-
Stage 13B	45	-	Nov-14			45	-	-	-	-	-	-	-	-	-
Stage 14A	63	-	Feb-15			63	-	-	-	-	-	-	-	-	-
Stage 14B	10	-	Aug-16			10	-	-	-	-	-	-	-	-	-
Stage 15	55	-	Aug-15			55	-	-	-	-	-	-	-	-	-
Stage 16A	17	-	Aug-20			17	-	-	-	-	-	-	-	-	-
Stage 16B	55	-	Sep-30			55	-	-	55	-	-	-	-	-	-
Stage 17A	25	-	Nov-16			25	-	-	-	-	-	-	-	-	-
Stage 17B	36	-	Nov-17			36	-	-	-	-	-	-	-	-	-
Stage 18A	29	-	Mar-16			29	-	-	-	-	-	-	-	-	-
Stage 18B	31	-	Mar-17			31	-	-	-	-	-	-	-	-	-
Stage 18C	28	-	Oct-21			28	-	-	-	-	-	-	-	-	-
Stage 19	48	-	Jun-31			48	-	-	2	46	-	-	-	-	-
Stage 20	50	-	Feb-32			50	-	-	-	26	24	-	-	-	-
Stage 21	41	-	Nov-32			41	-	-	-	-	41	-	-	-	-
Stage 22	47	-	May-33			47	-	-	-	-	7	40	-	-	-
Stage 23	60	-	Jan-34			60	-	-	-	-	-	32	28	-	-
Stage 24															
Stage 25	58	-	Jun-17			58	-	-	-	-	-	-	-	-	-
Stage 26	38	-	Apr-19			38	-	-	-	-	-	-	-	-	-
Stage 27A	20	-	Sep-20			20	-	-	-	-	-	-	-	-	-
Stage 28	34	-	Dec-20			34	-	-	-	-	-	-	-	-	-
Stage 27B	34	-	Aug-21			34	-	-	-	-	-	-	-	-	-
Stage 29	33	-	Jan-22			33	-	-	-	-	-	-	-	-	-
Stage 30	29	-	Nov-23			29	-	-	-	-	-	-	-	-	-
Stage 31	43	-	Feb-25			43	-	-	-	-	-	-	-	-	-
Stage 32	51	-	Nov-26			51	12	-	-	-	-	-	-	-	-
Stage 33	51	-	Jan-29			51	12	24	15	-	-	-	-	-	-
Stage 34	51	-	Feb-31			51	-	-	9	24	18	-	-	-	-
Stage 35	54	-	Apr-33			54	-	-	-	-	6	24	24	-	-
Stage 36	79	-	Oct-21			79	-	-	-	-	-	-	-	-	-
Stage 37	48	-	Nov-22			48	-	-	-	-	-	-	-	-	-
Stage 38	37	-	Jul-23			37	-	-	-	-	-	-	-	-	-
Stage 39	37	-	Jan-24			37	-	-	-	-	-	-	-	-	-
Stage 40	37	-	Jul-24			37	-	-	-	-	-	-	-	-	-
Stage 41	37	-	Jan-25			37	-	-	-	-	-	-	-	-	-
Stage 42	37	-	Jul-25			37	-	-	-	-	-	-	-	-	-
Stage 43	37	-	Feb-26			37	-	-	-	-	-	-	-	-	-
Stage 44	37	-	Aug-26			37	-	-	-	-	-	-	-	-	-
Stage 45	37	-	Feb-27			37	-	-	-	-	-	-	-	-	-
Stage 46	37	-	Aug-27			37	-	-	-	-	-	-	-	-	-
Stage 47	37	-	Feb-28			37	11	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	-	Aug-28			37	37	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	-	Mar-29			37	24	13	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	-	Sep-29			37	-	37	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	-	Mar-30			37	-	22	15	-	-	-	-	-	-
<b>TOTAL SALES</b>	<b>2,395</b>	<b>Jun-35</b>	<b>&lt;-- FINAL SALE</b>			<b>2,395</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>52</b>		
<b>CUMULATIVE SALES</b>							<b>1,863</b>	<b>1,959</b>	<b>2,055</b>	<b>2,151</b>	<b>2,247</b>	<b>2,343</b>	<b>2,395</b>	<b>2,395</b>	<b>2,395</b>

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
SALES VALUE	TOTALLOTS	STARTING													
Stage 1	35	0		244,514	244,514	8,558,000	-	-	-	-	-	-	-	-	-
Stage 2	37	0		220,473	220,473	8,157,500	-	-	-	-	-	-	-	-	-
Stage 3	43	0		173,605	173,605	7,465,000	-	-	-	-	-	-	-	-	-
Stage 4	47	0		228,638	228,638	10,746,000	-	-	-	-	-	-	-	-	-
Stage 5	63	0		218,635	218,635	13,774,000	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		334,375	334,375	2,675,000	-	-	-	-	-	-	-	-	-
Stage 6C	10	0	No Esc	370,800	370,800	3,708,000	-	-	-	-	-	-	-	-	-
Stage 6B	24	0	No Esc		310,500	7,452,000	-	-	-	-	-	-	-	-	-
Stage 7	63	0		213,524	213,524	13,452,000	-	-	-	-	-	-	-	-	-
Stage 8	53	0	No Esc	229,170	229,170	12,146,000	-	-	-	-	-	-	-	-	-
Stage 9	51	0	No Esc		235,275	11,999,000	-	-	-	-	-	-	-	-	-
Stage 10	30	0	No Esc		300,667	9,020,000	-	-	-	-	-	-	-	-	-
Stage 11	64	0	No Esc		275,172	17,611,000	-	-	-	-	-	-	-	-	-
Stage 12	49	0	No Esc		287,000	14,063,000	-	-	-	-	-	-	-	-	-
Stage 13A	37	0	No Esc		261,486	9,675,000	-	-	-	-	-	-	-	-	-
Stage 13B	45	0	No Esc		268,956	12,103,000	-	-	-	-	-	-	-	-	-
Stage 14A	63	0	No Esc		266,413	16,784,000	-	-	-	-	-	-	-	-	-
Stage 14B	10	0	No Esc		244,400	2,444,000	-	-	-	-	-	-	-	-	-
Stage 15	55	0	No Esc		280,800	15,444,000	-	-	-	-	-	-	-	-	-
Stage 16A	17	269,140			265,016	4,505,280	-	-	-	-	-	-	-	-	-
Stage 16B	55	102,067			136,216	7,491,889	-	-	7,491,889	-	-	-	-	-	-
Stage 17A	25	0	No Esc		310,960	7,774,000	-	-	-	-	-	-	-	-	-
Stage 17B	36	0	No Esc		275,208	9,907,500	-	-	-	-	-	-	-	-	-
Stage 18A	29	0	No Esc		297,448	8,626,000	-	-	-	-	-	-	-	-	-
Stage 18B	31	0	No Esc		285,903	8,863,000	-	-	-	-	-	-	-	-	-
Stage 18C	28	191,536			197,714	5,535,995	-	-	-	-	-	-	-	-	-
Stage 19	48	210,500			287,015	13,776,706	-	-	568,079	13,208,627	-	-	-	-	-
Stage 20	50	240,667			334,896	16,744,799	-	-	-	8,663,542	8,081,258	-	-	-	-
Stage 21	41	196,207			278,262	11,408,726	-	-	-	-	11,408,726	-	-	-	-
Stage 22	47	238,519			344,517	16,192,278	-	-	-	-	2,391,202	13,801,076	-	-	-
Stage 23	60	223,999			330,827	19,849,620	-	-	-	-	-	10,524,219	9,325,401	-	-
Stage 24	0	0			#DIV/0!	-	-	-	-	-	-	-	-	-	-
Stage 25	58	328,385	No Esc		350,162	20,309,385	-	-	-	-	-	-	-	-	-
Stage 26	38	0	No Esc		372,171	14,142,500	-	-	-	-	-	-	-	-	-
Stage 27A	20	340,400	No Esc		314,320	6,286,400	-	-	-	-	-	-	-	-	-
Stage 28	34	365,980	No Esc		372,632	12,669,500	-	-	-	-	-	-	-	-	-
Stage 27B	34	336,924			342,439	11,642,919	-	-	-	-	-	-	-	-	-
Stage 29	33	367,647			386,199	12,744,568	-	-	-	-	-	-	-	-	-
Stage 30	29	369,554			404,577	11,732,732	-	-	-	-	-	-	-	-	-
Stage 31	43	346,087			396,344	17,042,772	-	-	-	-	-	-	-	-	-
Stage 32	51	289,475			351,552	17,929,132	4,321,942	-	-	-	-	-	-	-	-
Stage 33	51	289,475			374,672	19,108,281	4,387,177	8,974,015	5,747,089	-	-	-	-	-	-
Stage 34	51	289,475			399,294	20,363,982	-	-	3,499,880	9,528,224	7,335,878	-	-	-	-
Stage 35	54	289,475			426,355	23,023,182	-	-	-	-	2,482,156	10,116,659	10,424,367	-	-
Stage 36	79	196,688			201,715	15,935,484	-	-	-	-	-	-	-	-	-
Stage 37	48	216,663			228,141	10,950,766	-	-	-	-	-	-	-	-	-
Stage 38	37	225,000			241,149	8,922,521	-	-	-	-	-	-	-	-	-
Stage 39	37	225,000			244,888	9,060,867	-	-	-	-	-	-	-	-	-
Stage 40	37	225,000			248,685	9,201,358	-	-	-	-	-	-	-	-	-
Stage 41	37	225,000			252,541	9,344,025	-	-	-	-	-	-	-	-	-
Stage 42	37	225,000			256,457	9,488,902	-	-	-	-	-	-	-	-	-
Stage 43	37	225,000			260,451	9,636,679	-	-	-	-	-	-	-	-	-
Stage 44	37	225,000			264,489	9,786,101	-	-	-	-	-	-	-	-	-
Stage 45	37	225,000			268,590	9,937,837	-	-	-	-	-	-	-	-	-
Stage 46	37	225,000			272,755	10,091,925	-	-	-	-	-	-	-	-	-
Stage 47	37	225,000			276,984	10,248,400	3,063,662	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	225,000			281,278	10,407,300	10,407,300	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	225,000			285,659	10,569,380	6,837,061	3,732,318	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	225,000			290,088	10,733,263	-	10,733,263	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	225,000			294,586	10,899,686	-	6,460,129	4,439,557	-	-	-	-	-	-
<b>TOTAL SALES VALUE</b>	<b>2,395</b>					<b>680,162,140</b>	<b>29,017,143</b>	<b>29,899,727</b>	<b>21,746,493</b>	<b>31,400,393</b>	<b>31,699,220</b>	<b>34,441,954</b>	<b>19,749,767</b>		
SALE AREA	TOTAL AREA	AVG AREA	AVG REMAIN												
Stage 1	14,753 m²		422 m²	-		14,753m²	-	-	-	-	-	-	-	-	-
Stage 2	13,161 m²		356 m²	-		13,161m²	-	-	-	-	-	-	-	-	-
Stage 3	11,481 m²		267 m²	-		11,481m²	-	-	-	-	-	-	-	-	-
Stage 4	17,531 m²		373 m²	-		17,531m²	-	-	-	-	-	-	-	-	-
Stage 5	21,385 m²		339 m²	-		21,385m²	-	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²		519 m²	-		4,151m²	-	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²		479 m²	-		4,789m²	-	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²		388 m²	-		9,319m²	-	-	-	-	-	-	-	-	-
Stage 7	19,069 m²		303 m²	-		19,069m²	-	-	-	-	-	-	-	-	-
Stage 8	16,509 m²		311 m²	-		16,509m²	-	-	-	-	-	-	-	-	-
Stage 9	14,553 m²		285 m²	-		14,553m²	-	-	-	-	-	-	-	-	-
Stage 10	11,840 m²		395 m²	-		11,840m²	-	-	-	-	-	-	-	-	-
Stage 11	21,915 m²		342 m²	-		21,915m²	-	-	-	-	-	-	-	-	-
Stage 12	17,797 m²		363 m²	-		17,797m²	-	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²		313 m²	-		11,586m²	-	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²		315 m²	-		14,186m²	-	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²		317 m²	-		19,990m²	-	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²		293 m²	-		2,926m²	-	-	-	-	-	-	-	-	-
Stage 15	19,028 m²		346 m²	-		19,028m²	-	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²		390 m²	403 m²		6,632m²	-	-	-	-	-	-	-	-	-
Stage 16B	8,922 m²		162 m²	162 m²		8,922m²	-	-	8,922m²	-	-	-	-	-	-
Stage 16C	10,128 m²		405 m²	-		10,128m²	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 17B	13,154 m²		365 m²	391 m²		13,154m²	-	-	-	-	-	-	-	-	-
Stage 18A	10,971 m²		378 m²	-		10,971m²	-	-	-	-	-	-	-	-	-
Stage 18B	11,237 m²		362 m²	-		11,236m²	-	-	-	-	-	-	-	-	-
Stage 18C	8,393 m²		300 m²	300 m²		8,393m²	-	-	-	-	-	-	-	-	-
Stage 19	15,705 m²		327 m²	327 m²		15,705m²	-	-	654m²	15,051m²	-	-	-	-	-
Stage 20	19,776 m²		396 m²	396 m²		19,776m²	-	-	-	10,284m²	9,492m²	-	-	-	-
Stage 21	11,468 m²		280 m²	280 m²		11,468m²	-	-	-	-	11,468m²	-	-	-	-
Stage 22	17,622 m²		375 m²	375 m²		17,622m²	-	-	-	-	2,625m²	14,997m²	-	-	-
Stage 23	20,014 m²		334 m²	334 m²		20,014m²	-	-	-	-	-	10,674m²	9,340m²	-	-
Stage 24	-		-	-		-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²		360 m²	357 m²		20,886m²	-	-	-	-	-	-	-	-	-
Stage 26	15,903 m²		419 m²	-		15,904m²	-	-	-	-	-	-	-	-	-
Stage 27A	6,614 m²		331 m²	370 m²		6,615m²	-	-	-	-	-	-	-	-	-
Stage 28	13,721 m²		404 m²	396 m²		13,721m²	-	-	-	-	-	-	-	-	-
Stage 27B	13,036 m²		383 m²	383 m²		13,036m²	-	-	-	-	-	-	-	-	-
Stage 29	13,880 m²		421 m²	421 m²		13,880m²	-	-	-	-	-	-	-	-	-
Stage 30	12,461 m²		430 m²	430 m²		12,461m²	-	-	-	-	-	-	-	-	-
Stage 31	16,428 m²		382 m²	382 m²		16,428m²	-	-	-	-	-	-	-	-	-
Stage 32	16,229 m²		318 m²	318 m²		16,229m²	3,819m²	-	-	-	-	-	-	-	-
Stage 33	16,229 m²		318 m²	318 m²		16,229m²	3,819m²	7,637m²	4,773m²	-	-	-	-	-	-
Stage 34	16,229 m²		318 m²	318 m²		16,229m²	-	-	2,864m²	7,637m²	5,728m²	-	-	-	-
Stage 35	17,184 m²		318 m²	318 m²		17,184m²	-	-	-	-	1,909m²	7,637m²	7,637m²	-	-
Stage 36	25,992 m²		329 m²	329 m²		25,992m²	-	-	-	-	-	-	-	-	-
Stage 37	18,714 m²		390 m²	390 m²		18,714m²	-	-	-	-	-	-	-	-	-
Stage 38	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 39	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 40	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 41	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 42	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 43	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 44	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 45	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 46	11,544 m²		312 m²	312 m²		11,544m²	-	-	-	-	-	-	-	-	-
Stage 47	11,544 m²		312 m²	312 m²		11,544m²	3,432m²	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m²		312 m²	312 m²		11,544m²	11,544m²	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²		312 m²	312 m²		11,544m²	7,488m²	4,056m²	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²		312 m²	312 m²		11,544m²	-	11,544m²	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²		312 m²	312 m²		11,544m²	-	6,864m²	4,680m²	-	-	-	-	-	-
<b>TOTAL SALE AREA</b>	<b>805,115 m²</b>					<b>805,115m²</b>	<b>30,101m²</b>	<b>30,101m²</b>	<b>21,894m²</b>	<b>32,971m²</b>	<b>31,222m²</b>	<b>33,309m²</b>	<b>16,977m²</b>		
<b>SETTLEMENTS</b>	<b>TOTALLOTS</b>		<b>FtoC</b>	<b>OFFSET</b>	<b>TITLES</b>										
Stage 1	35		0		May-12 Catalina Central	35	-	-	-	-	-	-	-	-	-
Stage 2	37		0		Oct-12 Catalina Central	37	-	-	-	-	-	-	-	-	-
Stage 3	43		0		Jan-13 Catalina Central	43	-	-	-	-	-	-	-	-	-
Stage 4	47		0		Mar-13 Catalina Central	47	-	-	-	-	-	-	-	-	-
Stage 5	63		0		May-13 Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 6A	8		0		Jan-13 Catalina Central	8	-	-	-	-	-	-	-	-	-
Stage 6C	10		0		Mar-14 Catalina Central	10	-	-	-	-	-	-	-	-	-
Stage 6B	24		0		Jan-15 Catalina Central	24	-	-	-	-	-	-	-	-	-
Stage 7	63		0		Oct-13 Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 8	53		0		Jan-14 Catalina Central	53	-	-	-	-	-	-	-	-	-
Stage 9	51		0		Apr-14 Catalina Central	51	-	-	-	-	-	-	-	-	-
Stage 10	30		0		Apr-14 Catalina Central	30	-	-	-	-	-	-	-	-	-
Stage 11	64		0	4	Sep-14 Catalina Central	64	-	-	-	-	-	-	-	-	-
Stage 12	49		0	4	Nov-14 Catalina Central	49	-	-	-	-	-	-	-	-	-
Stage 13A	37		0		Mar-15 Catalina Central	37	-	-	-	-	-	-	-	-	-
Stage 13B	45		0	4	Apr-15 Catalina Central	45	-	-	-	-	-	-	-	-	-
Stage 14A	63		0	4	May-15 Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 14B	10		0	4	Oct-16 Catalina Central	10	-	-	-	-	-	-	-	-	-
Stage 15	55		0	4	Dec-15 Catalina Central	55	-	-	-	-	-	-	-	-	-
Stage 16A	17		0	5	Jan-21 Catalina Central	17	-	-	-	-	-	-	-	-	-
Stage 16B	55		0	4	Dec-30 Catalina Central	55	-	-	33	22	-	-	-	-	-
Stage 17A	25		0	4	Feb-17 Catalina Central	25	-	-	-	-	-	-	-	-	-
Stage 17B	36		0	4	May-18 Catalina Central	36	-	-	-	-	-	-	-	-	-
Stage 18A	29		0	4	May-16 Catalina Central	29	-	-	-	-	-	-	-	-	-
Stage 18B	31		0	4	Jun-17 Catalina Central	31	-	-	-	-	-	-	-	-	-
Stage 18C	28		0	5	Feb-22 Catalina Central	28	-	-	-	-	-	-	-	-	-
Stage 19	48		0	5	Oct-31 Catalina Central	48	-	-	-	44	4	-	-	-	-
Stage 20	50		0	5	Jun-32 Catalina Central	50	-	-	-	-	50	-	-	-	-
Stage 21	41		0	5	Mar-33 Catalina Central	41	-	-	-	-	18	23	-	-	-
Stage 22	47		0	5	Sep-33 Catalina Central	47	-	-	-	-	-	47	-	-	-
Stage 23	60		0	5	May-34 Catalina Central	60	-	-	-	-	-	2	58	-	-
Stage 24	0		0	5	Jan-00 Catalina Central	-	-	-	-	-	-	-	-	-	-
Stage 25	58		0	4	Aug-17 Catalina Beach	58	-	-	-	-	-	-	-	-	-
Stage 26	38		0	4	Sep-19 Catalina Beach	38	-	-	-	-	-	-	-	-	-
Stage 27A	20		0	5	Feb-21 Catalina Beach	20	-	-	-	-	-	-	-	-	-
Stage 28	34		0	8	Jul-21 Catalina Beach	34	-	-	-	-	-	-	-	-	-
Stage 27B	34		0	7	Feb-22 Catalina Beach	34	-	-	-	-	-	-	-	-	-
Stage 29	33		0	7	Jul-22 Catalina Beach	33	-	-	-	-	-	-	-	-	-
Stage 30	29		0	5	Mar-24 Catalina Beach	29	-	-	-	-	-	-	-	-	-
Stage 31	43		0	5	Jun-25 Catalina Beach	43	-	-	-	-	-	-	-	-	-
Stage 32	51		0	5	Mar-27 Catalina Beach	51	22	-	-	-	-	-	-	-	-
Stage 33	51		0	5	May-29 Catalina Beach	51	2	24	24	1	-	-	-	-	-
Stage 34	51		0	5	Jun-31 Catalina Beach	51	-	-	-	23	24	4	-	-	-
Stage 35	54		0	5	Aug-33 Catalina Beach	54	-	-	-	-	-	20	24	10	-
Stage 36	79		0	7	Apr-22 Catalina Green	79	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 37		48	0	5	Mar-23	Catalina Green	48	-	-	-	-	-	-	-	-
Stage 38		37	0	5	Nov-23	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 39		37	0	5	May-24	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 40		37	0	5	Nov-24	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 41		37	0	5	May-25	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 42		37	0	5	Nov-25	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 43		37	0	5	Jun-26	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 44		37	0	5	Dec-26	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 45		37	0	5	Jun-27	Catalina Green	37	-	-	-	-	-	-	-	-
Stage 46		37	0	5	Dec-27	Catalina Green	37	4	-	-	-	-	-	-	-
Stage 47		37	0	5	Jun-28	Catalina Green	37	37	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	0	5	Dec-28	WAPC	37	31	6	-	-	-	-	-	-
Stage 49 - WAPC Land		37	0	5	Jul-29	WAPC	37	-	37	-	-	-	-	-	-
Stage 50 - WAPC Land		37	0	5	Jan-30	WAPC	37	-	29	8	-	-	-	-	-
Stage 51 - WAPC Land		37	0	5	Jul-30	WAPC	37	-	-	37	-	-	-	-	-
<b>TOTAL SETTLEMENTS</b>	<b>2,395</b>		<b>Nov-35</b>	<b>--&gt; FINAL SETTLEMENT</b>			<b>2,395</b>	<b>96</b>	<b>96</b>	<b>102</b>	<b>90</b>	<b>96</b>	<b>96</b>	<b>82</b>	<b>10</b>
<b>CUMULATIVE SETTLEMENTS</b>								<b>1,823</b>	<b>1,919</b>	<b>2,021</b>	<b>2,111</b>	<b>2,207</b>	<b>2,303</b>	<b>2,385</b>	<b>2,395</b>
<b>SETTLEMENT AREA</b>	<b>TOTAL AREA</b>	<b>AVG AREA</b>	<b>AVG REMAIN</b>												
Stage 1	14,753 m²		422 m²	-			14,753m²	-	-	-	-	-	-	-	-
Stage 2	13,161 m²		356 m²	-			13,161m²	-	-	-	-	-	-	-	-
Stage 3	11,481 m²		267 m²	-			11,481m²	-	-	-	-	-	-	-	-
Stage 4	17,531 m²		373 m²	-			17,531m²	-	-	-	-	-	-	-	-
Stage 5	21,385 m²		339 m²	-			21,385m²	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²		519 m²	-			4,151m²	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²		479 m²	-			4,789m²	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²		388 m²	-			9,319m²	-	-	-	-	-	-	-	-
Stage 7	19,069 m²		303 m²	-			19,069m²	-	-	-	-	-	-	-	-
Stage 8	16,509 m²		311 m²	-			16,509m²	-	-	-	-	-	-	-	-
Stage 9	14,553 m²		285 m²	-			14,553m²	-	-	-	-	-	-	-	-
Stage 10	11,840 m²		395 m²	-			11,840m²	-	-	-	-	-	-	-	-
Stage 11	21,915 m²		342 m²	-			21,915m²	-	-	-	-	-	-	-	-
Stage 12	17,797 m²		363 m²	-			17,797m²	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²		313 m²	-			11,586m²	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²		315 m²	-			14,186m²	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²		317 m²	-			19,990m²	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²		293 m²	-			2,926m²	-	-	-	-	-	-	-	-
Stage 15	19,028 m²		346 m²	-			19,028m²	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²		390 m²	390 m²			6,632m²	-	-	-	-	-	-	-	-
Stage 16B	8,922 m²		162 m²	162 m²			8,922m²	-	-	5,353m²	3,569m²	-	-	-	-
Stage 17A	10,128 m²		405 m²	-			10,128m²	-	-	-	-	-	-	-	-
Stage 17B	13,154 m²		365 m²	386 m²			13,154m²	-	-	-	-	-	-	-	-
Stage 18A	10,971 m²		378 m²	-			10,971m²	-	-	-	-	-	-	-	-
Stage 18B	11,236 m²		362 m²	-			11,237m²	-	-	-	-	-	-	-	-
Stage 18C	8,393 m²		300 m²	300 m²			8,393m²	-	-	-	-	-	-	-	-
Stage 19	15,705 m²		327 m²	327 m²			15,705m²	-	-	14,396m²	1,309m²	-	-	-	-
Stage 20	19,776 m²		396 m²	396 m²			19,776m²	-	-	-	19,776m²	-	-	-	-
Stage 21	11,468 m²		280 m²	280 m²			11,468m²	-	-	-	5,035m²	6,433m²	-	-	-
Stage 22	17,622 m²		375 m²	375 m²			17,622m²	-	-	-	-	17,622m²	-	-	-
Stage 23	20,014 m²		334 m²	334 m²			20,014m²	-	-	-	-	667m²	19,347m²	-	-
Stage 24	-		-	-			-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²		360 m²	369 m²			20,886m²	-	-	-	-	-	-	-	-
Stage 26	15,904 m²		419 m²	375 m²			15,903m²	-	-	-	-	-	-	-	-
Stage 27A	6,614 m²		331 m²	323 m²			6,614m²	-	-	-	-	-	-	-	-
Stage 28	13,721 m²		404 m²	404 m²			13,721m²	-	-	-	-	-	-	-	-
Stage 27B	13,036 m²		383 m²	383 m²			13,036m²	-	-	-	-	-	-	-	-
Stage 29	13,880 m²		421 m²	421 m²			13,880m²	-	-	-	-	-	-	-	-
Stage 30	12,461 m²		430 m²	430 m²			12,461m²	-	-	-	-	-	-	-	-
Stage 31	16,428 m²		382 m²	382 m²			16,428m²	-	-	-	-	-	-	-	-
Stage 32	16,229 m²		318 m²	318 m²			16,229m²	7,001m²	-	-	-	-	-	-	-
Stage 33	16,229 m²		318 m²	318 m²			16,229m²	636m²	7,637m²	7,637m²	318m²	-	-	-	-
Stage 34	16,229 m²		318 m²	318 m²			16,229m²	-	-	-	7,319m²	7,637m²	1,273m²	-	-
Stage 35	17,184 m²		318 m²	318 m²			17,184m²	-	-	-	-	6,364m²	7,637m²	3,182m²	-
Stage 36	25,992 m²		329 m²	329 m²			25,992m²	-	-	-	-	-	-	-	-
Stage 37	18,714 m²		390 m²	390 m²			18,714m²	-	-	-	-	-	-	-	-
Stage 38	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 39	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 40	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 41	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 42	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 43	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 44	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 45	11,544 m²		312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-
Stage 46	11,544 m²		312 m²	312 m²			11,544m²	1,248m²	-	-	-	-	-	-	-
Stage 47	11,544 m²		312 m²	312 m²			11,544m²	11,544m²	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m²		312 m²	312 m²			11,544m²	9,672m²	1,872m²	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²		312 m²	312 m²			11,544m²	-	11,544m²	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²		312 m²	312 m²			11,544m²	-	9,048m²	2,496m²	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²		312 m²	312 m²			11,544m²	-	-	11,544m²	-	-	-	-	-
<b>TOTAL SETTLEMENT AREA</b>	<b>805,114 m²</b>						<b>805,115m²</b>	<b>30,101m²</b>	<b>30,101m²</b>	<b>27,031m²</b>	<b>25,602m²</b>	<b>33,757m²</b>	<b>32,360m²</b>	<b>26,984m²</b>	<b>3,182m²</b>
<b>CONTRACTS ON HAND</b>	<b>TOTALLOTS</b>														
Stage 1	35														
Stage 2	37														
Stage 3	43														
Stage 4	47														
Stage 5	63														

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 6A		8				-	-	-	-	-	-	-	-	-	-
Stage 6C		10				-	-	-	-	-	-	-	-	-	-
Stage 6B		24				-	-	-	-	-	-	-	-	-	-
Stage 7		63				-	-	-	-	-	-	-	-	-	-
Stage 8		53				-	-	-	-	-	-	-	-	-	-
Stage 9		51				-	-	-	-	-	-	-	-	-	-
Stage 10		30				-	-	-	-	-	-	-	-	-	-
Stage 11		64				-	-	-	-	-	-	-	-	-	-
Stage 12		49				-	-	-	-	-	-	-	-	-	-
Stage 13A		37				-	-	-	-	-	-	-	-	-	-
Stage 13B		45				-	-	-	-	-	-	-	-	-	-
Stage 14A		63				-	-	-	-	-	-	-	-	-	-
Stage 14B		10				-	-	-	-	-	-	-	-	-	-
Stage 15		55				-	-	-	-	-	-	-	-	-	-
Stage 16A		17				-	-	-	-	-	-	-	-	-	-
Stage 16B		55				-	-	22	-	-	-	-	-	-	-
Stage 17A		25				-	-	-	-	-	-	-	-	-	-
Stage 17B		36				-	-	-	-	-	-	-	-	-	-
Stage 18A		29				-	-	-	-	-	-	-	-	-	-
Stage 18B		31				-	-	-	-	-	-	-	-	-	-
Stage 18C		28				-	-	-	-	-	-	-	-	-	-
Stage 19		48				-	-	2	4	-	-	-	-	-	-
Stage 20		50				-	-	-	26	-	-	-	-	-	-
Stage 21		41				-	-	-	-	23	-	-	-	-	-
Stage 22		47				-	-	-	-	7	-	-	-	-	-
Stage 23		60				-	-	-	-	-	30	-	-	-	-
Stage 24		0				-	-	-	-	-	-	-	-	-	-
Stage 25		58				-	-	-	-	-	-	-	-	-	-
Stage 26		38				-	-	-	-	-	-	-	-	-	-
Stage 27A		20				-	-	-	-	-	-	-	-	-	-
Stage 28		34				-	-	-	-	-	-	-	-	-	-
Stage 27B		34				-	-	-	-	-	-	-	-	-	-
Stage 29		33				-	-	-	-	-	-	-	-	-	-
Stage 30		29				-	-	-	-	-	-	-	-	-	-
Stage 31		43				-	-	-	-	-	-	-	-	-	-
Stage 32		51				-	-	-	-	-	-	-	-	-	-
Stage 33		51				-	10	10	1	-	-	-	-	-	-
Stage 34		51				-	-	-	9	10	4	-	-	-	-
Stage 35		54				-	-	-	-	6	10	10	-	-	-
Stage 36		79				-	-	-	-	-	-	-	-	-	-
Stage 37		48				-	-	-	-	-	-	-	-	-	-
Stage 38		37				-	-	-	-	-	-	-	-	-	-
Stage 39		37				-	-	-	-	-	-	-	-	-	-
Stage 40		37				-	-	-	-	-	-	-	-	-	-
Stage 41		37				-	-	-	-	-	-	-	-	-	-
Stage 42		37				-	-	-	-	-	-	-	-	-	-
Stage 43		37				-	-	-	-	-	-	-	-	-	-
Stage 44		37				-	-	-	-	-	-	-	-	-	-
Stage 45		37				-	-	-	-	-	-	-	-	-	-
Stage 46		37				-	-	-	-	-	-	-	-	-	-
Stage 47		37				-	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37				-	6	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37				-	24	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37				-	-	8	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37				-	-	22	-	-	-	-	-	-	-
<b>TOTAL CONTRACTS ON HAND</b>		<b>2,395</b>					<b>40</b>	<b>40</b>	<b>34</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>10</b>		
<b>TITLES ON HAND</b>		<b>TOTALLOTS</b>													
Stage 01		35				-	-	-	-	-	-	-	-	-	-
Stage 02		37				-	-	-	-	-	-	-	-	-	-
Stage 03		43				-	-	-	-	-	-	-	-	-	-
Stage 04		47				-	-	-	-	-	-	-	-	-	-
Stage 05		63				-	-	-	-	-	-	-	-	-	-
Stage 6A		8				-	-	-	-	-	-	-	-	-	-
Stage 6C		10				-	-	-	-	-	-	-	-	-	-
Stage 6B		24				-	-	-	-	-	-	-	-	-	-
Stage 07		63				-	-	-	-	-	-	-	-	-	-
Stage 08		53				-	-	-	-	-	-	-	-	-	-
Stage 09		51				-	-	-	-	-	-	-	-	-	-
Stage 10		30				-	-	-	-	-	-	-	-	-	-
Stage 11		64				-	-	-	-	-	-	-	-	-	-
Stage 12		49				-	-	-	-	-	-	-	-	-	-
Stage 13A		37				-	-	-	-	-	-	-	-	-	-
Stage 13B		45				-	-	-	-	-	-	-	-	-	-
Stage 14A		63				-	-	-	-	-	-	-	-	-	-
Stage 14B		10				-	-	-	-	-	-	-	-	-	-
Stage 15		55				-	-	-	-	-	-	-	-	-	-
Stage 16A		17				-	-	-	-	-	-	-	-	-	-
Stage 16B		55				-	-	22	-	-	-	-	-	-	-
Stage 17A		25				-	-	-	-	-	-	-	-	-	-
Stage 17B		36				-	-	-	-	-	-	-	-	-	-
Stage 18A		29				-	-	-	-	-	-	-	-	-	-
Stage 18B		31				-	-	-	-	-	-	-	-	-	-
Stage 18C		28				-	-	-	-	-	-	-	-	-	-
Stage 19		48				-	-	-	-	4	-	-	-	-	-
Stage 20		50				-	-	-	-	50	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 21		41									23				
Stage 22		47													
Stage 23		60										58			
Stage 24		0													
Stage 25		58													
Stage 26		38													
Stage 27A		20													
Stage 28		34													
Stage 27B		34													
Stage 29		33													
Stage 30		29													
Stage 31		43													
Stage 32		51													
Stage 33		51					49	25	1						
Stage 34		51							51	28	4				
Stage 35		54										34	10		
Stage 36		79													
Stage 37		48													
Stage 38		37													
Stage 39		37													
Stage 40		37													
Stage 41		37													
Stage 42		37													
Stage 43		37													
Stage 44		37													
Stage 45		37													
Stage 46		37													
Stage 47		37													
Stage 48 - WAPC Land		37					6								
Stage 49 - WAPC Land		37													
Stage 50 - WAPC Land		37						8							
Stage 51 - WAPC Land		37													
<b>TOTAL TITLES ON HAND</b>		<b>2,395</b>					<b>55</b>	<b>33</b>	<b>74</b>	<b>82</b>	<b>27</b>	<b>92</b>	<b>10</b>		
<b>TITLED UNSOLD STOCK</b>															
Stage 01															
Stage 02															
Stage 03															
Stage 04															
Stage 05															
Stage 6A															
Stage 6C															
Stage 6B															
Stage 07															
Stage 08															
Stage 09															
Stage 10															
Stage 11															
Stage 12															
Stage 13A															
Stage 13B															
Stage 14A															
Stage 14B															
Stage 15															
Stage 16A															
Stage 16B															
Stage 17A															
Stage 17B															
Stage 18A															
Stage 18B															
Stage 18C															
Stage 19															
Stage 20										18					
Stage 21															
Stage 22															
Stage 23												22			
Stage 24															
Stage 25															
Stage 26															
Stage 27A															
Stage 28															
Stage 27B															
Stage 29															
Stage 30															
Stage 31															
Stage 32															
Stage 33							37	13						15	
Stage 34									40	16					
Stage 35												22			
Stage 36															
Stage 37															
Stage 38															
Stage 39															
Stage 40															
Stage 41															

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 43															
Stage 44															
Stage 45															
Stage 46															
Stage 47															
Stage 48 - WAPC Land															
Stage 49 - WAPC Land							7								
Stage 50 - WAPC Land															
Stage 51 - WAPC Land								9							
<b>TOTAL UNSOLD STOCK</b>							44	22	40	34		44		15	
<b>CLOSING STOCK</b>					<i>Neg Check</i>										
Stage 1															
Stage 2															
Stage 3															
Stage 4A															
Stage 5															
Stage 6A															
Stage 6C															
Stage 6B															
Stage 7															
Stage 8															
Stage 9															
Stage 10															
Stage 11															
Stage 12															
Stage 13A															
Stage 13B															
Stage 14A															
Stage 14B															
Stage 15															
Stage 16A															
Stage 16B															
Stage 17A															
Stage 17B															
Stage 18A															
Stage 18B															
Stage 18C															
Stage 19									46						
Stage 20										24					
Stage 21											40				
Stage 22												28			
Stage 23															
Stage 24															
Stage 25															
Stage 26															
Stage 27A															
Stage 28															
Stage 27B															
Stage 29															
Stage 30															
Stage 31															
Stage 32															
Stage 33							39	15							
Stage 34									42	18					
Stage 35											48	24			
Stage 36															
Stage 37															
Stage 38															
Stage 39															
Stage 40															
Stage 41															
Stage 42															
Stage 43															
Stage 44															
Stage 45															
Stage 46															
Stage 47															
Stage 48 - WAPC Land															
Stage 49 - WAPC Land							13								
Stage 50 - WAPC Land															
Stage 51 - WAPC Land								15							
<b>TOTAL CLOSING STOCK</b>							52	30	88	42	88	52			
<b>LOT INCOME</b>	<b>TOTALLOTS</b>	<b>UNESCALATED AVG.</b>	<b>ESCALATED AVG.</b>	<b>UNESCALATED TOTAL</b>											
Stage 1	35		244,514	0	8,558,000										
Stage 2	37		220,473	0	8,157,500										
Stage 3	43		173,605	0	7,465,000										
Stage 4	47		228,638	0	10,746,000										
Stage 5	63		218,635	0	13,774,000										
Stage 6A	8		334,375	0	2,675,000										
Stage 6C	10		370,800	0	3,708,000										
Stage 6B	24		310,500	0	7,452,000										
Stage 7	63		213,524	0	13,452,000										
Stage 8	53		229,170	0	12,146,000										
Stage 9	51		235,275	0	11,999,000										
Stage 10	30		300,667	0	9,020,000										

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 11		64		275,172	0	17,611,000	-	-	-	-	-	-	-	-	-
Stage 12		49		287,000	0	14,063,000	-	-	-	-	-	-	-	-	-
Stage 13A		37		261,486	0	9,675,000	-	-	-	-	-	-	-	-	-
Stage 13B		45		268,956	0	12,103,000	-	-	-	-	-	-	-	-	-
Stage 14A		63		266,413	0	16,784,000	-	-	-	-	-	-	-	-	-
Stage 14B		10		244,400	0	2,444,000	-	-	-	-	-	-	-	-	-
Stage 15		55		280,800	0	15,444,000	-	-	-	-	-	-	-	-	-
Stage 16A		17	269,140	265,016	0	4,575,380	-	-	-	-	-	-	-	-	-
Stage 16B		55	102,067	136,216	0	5,613,670	-	-	4,484,056	3,007,833	-	-	-	-	-
Stage 17A		25	0	310,960	0	7,774,000	-	-	-	-	-	-	-	-	-
Stage 17B		36	0	275,208	0	9,907,500	-	-	-	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	-	-	-	-	-	-	-	-	-
Stage 18B		31	0	285,903	0	8,863,000	-	-	-	-	-	-	-	-	-
Stage 18C		28	191,536	197,714	0	5,363,000	-	-	-	-	-	-	-	-	-
Stage 19		48	210,500	287,015	0	10,104,015	-	-	-	12,627,038	1,149,668	-	-	-	-
Stage 20		50	240,667	334,896	0	12,033,355	-	-	-	-	16,744,799	-	-	-	-
Stage 21		41	196,207	278,262	0	8,044,478	-	-	-	-	5,004,557	6,404,169	-	-	-
Stage 22		47	238,519	344,517	0	11,210,371	-	-	-	-	-	16,192,278	-	-	-
Stage 23		60	223,999	330,827	0	13,439,915	-	-	-	-	-	656,934	19,192,687	-	-
Stage 24		0					-	-	-	-	-	-	-	-	-
Stage 25		58	328,385	350,162	0	20,309,385	-	-	-	-	-	-	-	-	-
Stage 26		38	0	372,171	0	14,142,500	-	-	-	-	-	-	-	-	-
Stage 27A		20	340,400	314,320	0	6,808,000	-	-	-	-	-	-	-	-	-
Stage 28		34	365,980	372,632	0	12,443,320	-	-	-	-	-	-	-	-	-
Stage 27B		34	336,924	342,439	0	11,455,425	-	-	-	-	-	-	-	-	-
Stage 29		33	367,647	386,199	0	12,132,367	-	-	-	-	-	-	-	-	-
Stage 30		29	369,554	404,577	0	10,717,066	-	-	-	-	-	-	-	-	-
Stage 31		43	346,087	396,344	0	14,881,751	-	-	-	-	-	-	-	-	-
Stage 32		51	289,475	351,552	0	14,763,201	17,929,132	7,857,588	-	-	-	-	-	-	-
Stage 33		51	289,475	374,672	0	14,763,201	19,108,281	730,282	8,876,626	9,118,878	382,496	-	-	-	-
Stage 34		51	289,475	399,294	0	14,763,201	20,363,982	-	-	9,041,551	9,692,090	1,630,341	-	-	-
Stage 35		54	289,475	426,355	0	15,631,624	23,023,182	-	-	-	-	8,365,425	10,297,714	4,360,043	-
Stage 36		79	196,688	201,715	0	15,538,382	15,935,484	-	-	-	-	-	-	-	-
Stage 37		48	216,663	228,141	0	10,399,840	10,950,766	-	-	-	-	-	-	-	-
Stage 38		37	225,000	241,149	0	8,325,000	8,922,521	-	-	-	-	-	-	-	-
Stage 39		37	225,000	244,888	0	8,325,000	9,060,867	-	-	-	-	-	-	-	-
Stage 40		37	225,000	248,685	0	8,325,000	9,201,358	-	-	-	-	-	-	-	-
Stage 41		37	225,000	252,541	0	8,325,000	9,344,025	-	-	-	-	-	-	-	-
Stage 42		37	225,000	256,457	0	8,325,000	9,488,902	-	-	-	-	-	-	-	-
Stage 43		37	225,000	260,451	0	8,325,000	9,636,679	-	-	-	-	-	-	-	-
Stage 44		37	225,000	264,489	0	8,325,000	9,786,101	-	-	-	-	-	-	-	-
Stage 45		37	225,000	268,590	0	8,325,000	9,937,837	-	-	-	-	-	-	-	-
Stage 46		37	225,000	272,755	0	8,325,000	10,091,925	1,091,447	-	-	-	-	-	-	-
Stage 47		37	225,000	276,984	0	8,325,000	10,248,400	10,248,400	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	225,000	281,278	0	8,325,000	10,407,300	8,719,078	1,688,221	-	-	-	-	-	-
Stage 49 - WAPC Land		37	225,000	285,659	0	8,325,000	10,569,380	-	10,569,380	-	-	-	-	-	-
Stage 50 - WAPC Land		37	225,000	290,088	0	8,325,000	10,733,263	-	8,411,654	2,321,610	-	-	-	-	-
Stage 51 - WAPC Land		37	225,000	294,586	0	8,325,000	10,899,686	-	-	10,899,686	-	-	-	-	-
<b>TOTAL LOT INCOME</b>		<b>2,395</b>					<b>680,162,140</b>	<b>28,646,796</b>	<b>29,545,881</b>	<b>26,824,229</b>	<b>25,058,919</b>	<b>32,591,114</b>	<b>33,249,146</b>	<b>29,490,400</b>	<b>4,360,043</b>
<b>SPECIAL SITE INCOME</b>															
Special Sites: Sales Office Sale			320 m <sup>2</sup> Complete				477,000	-	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m <sup>2</sup> Complete				707,500	-	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m <sup>2</sup> Complete				1,200,000	-	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m <sup>2</sup> Complete				695,000	-	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m <sup>2</sup> Complete				1,400,000	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building)			Removed				-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179			Removed				-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9 - Catalina Beach and 0.1795ha)			Removed				-	-	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	846,576		255 m <sup>2</sup>	May-24	May-24	1 Mths	846,576	-	-	-	-	-	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000			Nov-35	Nov-35	1 Mths	500,000	-	-	-	-	-	-	500,000	-
GHS Stage 17B - Lot 341	1,730,250		6,921 m <sup>2</sup>	Mar-23	Mar-23	1 Mths	1,883,346	-	-	-	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m <sup>2</sup>	Mar-30	Mar-30	1 Mths	2,249,989	-	2,249,989	-	-	-	-	-	-
GHS - School Site 2	359,000		1,436 m <sup>2</sup>	Jun-30	Jun-30	1 Mths	451,685	-	451,685	-	-	-	-	-	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m <sup>2</sup>	Dec-24	Dec-24	1 Mths	1,952,820	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m <sup>2</sup>	Dec-24	Dec-24	1 Mths	1,614,428	-	-	-	-	-	-	-	-
Beach Commercial Site	750,500		1,975 m <sup>2</sup>	Jun-26	Jun-26	1 Mths	871,721	-	-	-	-	-	-	-	-
GHS 1 Catalina Green	1,188,000		3,960 m <sup>2</sup>	Nov-24	Nov-24	1 Mths	1,336,910	-	-	-	-	-	-	-	-
GHS 2 Catalina Green	666,600		2,222 m <sup>2</sup>	Nov-26	Nov-26	1 Mths	780,743	-	-	-	-	-	-	-	-
GHS 3 Catalina Green	956,700		3,189 m <sup>2</sup>	Nov-28	Nov-28	1 Mths	1,166,208	1,166,208	-	-	-	-	-	-	-
GHS 4 Catalina Green	823,200		2,744 m <sup>2</sup>	Nov-30	Nov-30	1 Mths	1,044,391	-	-	1,044,391	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m <sup>2</sup>	Nov-32	Nov-32	1 Mths	941,598	-	-	-	941,598	-	-	-	-
Catalina Green Commercial Site	5,000,000		20,015 m <sup>2</sup>	Jun-22	Jun-22	1 Mths	5,000,000	-	-	-	-	-	-	-	-
<b>TOTAL SPECIAL SITE INCOME</b>							<b>25,119,915</b>	<b>1,166,208</b>	<b>2,701,674</b>	<b>1,044,391</b>	<b>-</b>	<b>941,598</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>OTHER INCOME</b>															
Forfeited deposits							27,273	-	-	-	-	-	-	-	-
Interest Income							89,000	-	-	-	-	-	-	-	-
Other Income							147,570	-	-	-	-	-	-	-	-
<b>TOTAL OTHER INCOME</b>							<b>263,843</b>	<b>-</b>	<b>-</b>						
<b>TOTAL INCOME</b>							<b>705,545,898</b>	<b>29,813,004</b>	<b>32,247,555</b>	<b>27,868,620</b>	<b>25,058,919</b>	<b>33,532,712</b>	<b>33,249,146</b>	<b>29,490,400</b>	<b>4,860,043</b>
<b>DIRECT SELLING COSTS</b>															
Stage 1 Margin GST	\$4,500 /Lot	\$24m Margin					574,649	-	-	-	-	-	-	-	-
Stage 2 Margin GST	10,021	\$24m Margin					126,595	-	-	-	-	-	-	-	-
Stage 3 Margin GST	10,021	\$24m Margin					127,144	-	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot					146,683	-	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot					250,563	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 6A Margin GST		4,545	\$50,000 improvements per lot			24,565	-	-	-	-	-	-	-	-	-
Stage 6C Margin GST		4,545	\$50,000 improvements per lot			37,258	-	-	-	-	-	-	-	-	-
Stage 6B Margin GST		4,545	\$50,000 improvements per lot			76,325	-	-	-	-	-	-	-	-	-
Stage 7 Margin GST		4,545	\$50,000 improvements per lot			160,984	-	-	-	-	-	-	-	-	-
Stage 8 Margin GST		4,545	\$50,000 improvements per lot			193,475	-	-	-	-	-	-	-	-	-
Stage 9 Margin GST		4,545	\$50,000 improvements per lot			202,014	-	-	-	-	-	-	-	-	-
Stage 10 Margin GST		4,545	\$50,000 improvements per lot			114,915	-	-	-	-	-	-	-	-	-
Stage 11 Margin GST		4,545	\$50,000 improvements per lot			260,782	-	-	-	-	-	-	-	-	-
Stage 12 Margin GST		4,545	\$50,000 improvements per lot			159,262	-	-	-	-	-	-	-	-	-
Stage 13A Margin GST		4,545	\$50,000 improvements per lot			134,008	-	-	-	-	-	-	-	-	-
Stage 13B Margin GST		4,545	\$50,000 improvements per lot			138,215	-	-	-	-	-	-	-	-	-
Stage 14A Margin GST		4,545	\$50,000 improvements per lot			181,081	-	-	-	-	-	-	-	-	-
Stage 14B Margin GST		4,545	\$50,000 improvements per lot			30,357	-	-	-	-	-	-	-	-	-
Stage 15 Margin GST		4,545	\$50,000 improvements per lot			158,048	-	-	-	-	-	-	-	-	-
Stage 16A Margin GST		4,545	\$50,000 improvements per lot			77,307	-	-	-	-	-	-	-	-	-
Stage 16B Margin GST		4,545	\$50,000 improvements per lot			336,994	-	-	201,259	135,735	-	-	-	-	-
Stage 17A Margin GST		4,545	\$50,000 improvements per lot			75,750	-	-	-	-	-	-	-	-	-
Stage 17B Margin GST		4,545	\$50,000 improvements per lot			90,323	-	-	-	-	-	-	-	-	-
Stage 18A Margin GST		4,545	\$50,000 improvements per lot			89,733	-	-	-	-	-	-	-	-	-
Stage 18B Margin GST		4,545	\$50,000 improvements per lot			89,792	-	-	-	-	-	-	-	-	-
Stage 18C Margin GST		4,545	\$50,000 improvements per lot			133,029	-	-	-	-	-	-	-	-	-
Stage 19 Margin GST		4,545	\$50,000 improvements per lot			301,226	-	-	-	275,882	25,343	-	-	-	-
Stage 20 Margin GST		4,545	\$50,000 improvements per lot			320,230	-	-	-	-	320,230	-	-	-	-
Stage 21 Margin GST		4,545	\$50,000 improvements per lot			267,622	-	-	-	-	116,928	150,695	-	-	-
Stage 22 Margin GST		4,545	\$50,000 improvements per lot			312,453	-	-	-	-	-	312,453	-	-	-
Stage 23 Margin GST		4,545	\$50,000 improvements per lot			407,855	-	-	-	-	-	13,421	394,435	-	-
Stage 24 Margin GST		4,545	\$50,000 improvements per lot			-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST		4,545	\$50,000 improvements per lot			243,517	-	-	-	-	-	-	-	-	-
Stage 26 Margin GST		4,545	\$50,000 improvements per lot			131,290	-	-	-	-	-	-	-	-	-
Stage 27A Margin GST		4,545	\$50,000 improvements per lot			90,943	-	-	-	-	-	-	-	-	-
Stage 28 Margin GST		4,545	\$50,000 improvements per lot			157,111	-	-	-	-	-	-	-	-	-
Stage 27B Margin GST		4,545	\$50,000 improvements per lot			159,749	-	-	-	-	-	-	-	-	-
Stage 29 Margin GST		4,545	\$50,000 improvements per lot			160,347	-	-	-	-	-	-	-	-	-
Stage 30 Margin GST		4,545	\$50,000 improvements per lot			146,124	-	-	-	-	-	-	-	-	-
Stage 31 Margin GST		4,545	\$50,000 improvements per lot			226,649	-	-	-	-	-	-	-	-	-
Stage 32 Margin GST		4,545	\$50,000 improvements per lot			285,068	125,201	-	-	-	-	-	-	-	-
Stage 33 Margin GST		4,545	\$50,000 improvements per lot			303,816	11,553	140,914	145,200	6,149	-	-	-	-	-
Stage 34 Margin GST		4,545	\$50,000 improvements per lot			323,781	-	-	-	143,468	154,167	26,147	-	-	-
Stage 35 Margin GST		4,545	\$50,000 improvements per lot			366,062	-	-	-	-	-	132,710	163,688	69,664	-
Stage 36 Margin GST		4,545	\$50,000 improvements per lot			373,820	-	-	-	-	-	-	-	-	-
Stage 37 Margin GST		4,545	\$50,000 improvements per lot			232,626	-	-	-	-	-	-	-	-	-
Stage 38 Margin GST		4,545	\$50,000 improvements per lot			182,517	-	-	-	-	-	-	-	-	-
Stage 39 Margin GST		4,545	\$50,000 improvements per lot			185,347	-	-	-	-	-	-	-	-	-
Stage 40 Margin GST		4,545	\$50,000 improvements per lot			188,221	-	-	-	-	-	-	-	-	-
Stage 41 Margin GST		4,545	\$50,000 improvements per lot			191,140	-	-	-	-	-	-	-	-	-
Stage 42 Margin GST		4,545	\$50,000 improvements per lot			194,103	-	-	-	-	-	-	-	-	-
Stage 43 Margin GST		4,545	\$50,000 improvements per lot			197,126	-	-	-	-	-	-	-	-	-
Stage 44 Margin GST		4,545	\$50,000 improvements per lot			200,183	-	-	-	-	-	-	-	-	-
Stage 45 Margin GST		4,545	\$50,000 improvements per lot			203,287	-	-	-	-	-	-	-	-	-
Stage 46 Margin GST		4,545	\$50,000 improvements per lot			206,439	22,481	-	-	-	-	-	-	-	-
Stage 47 Margin GST		4,545	\$50,000 improvements per lot			209,639	209,639	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			212,890	178,143	34,747	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			216,205	-	216,205	-	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			219,558	-	171,790	47,768	-	-	-	-	-	-
Stage 51 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			222,962	-	-	222,962	-	-	-	-	-	-
Sales Office GST						39,127	-	-	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST			Assumed full GST			76,961	-	-	-	-	-	-	-	-	-
Catalina Green Sales Office Land & Building GST			Assumed full GST			45,455	-	-	-	-	-	-	-	45,455	-
Charity Home Margin GST			Assumed full GST			64,318	-	-	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST			Complete			109,091	-	-	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST			Complete			15,967	-	-	-	-	-	-	-	-	-
Stage 11 Local Centre GST			Complete			26,791	-	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST			Assumed full GST		55 DUE's	171,213	-	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building) GST			Assumed full GST			-	-	-	-	-	-	-	-	-	-
GHS - School Site 1 GST			Assumed full GST		22 DUE's	204,544	-	204,544	-	-	-	-	-	-	-
GHS - School Site 2 GST			Assumed full GST		4 DUE's	41,062	-	41,062	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137 GST			Assumed full GST		50 DUE's	177,529	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179 GST			Assumed full GST		0 DUE's	-	-	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST			Assumed full GST		23 DUE's	146,766	-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9) GST			Assumed full GST		0 DUE's	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green GST			Assumed full GST			121,537	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green GST			Assumed full GST			70,977	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green GST			Assumed full GST			106,019	106,019	-	-	-	-	-	-	-	-
GHS 4 Catalina Green GST			Assumed full GST			94,945	-	-	94,945	-	-	-	-	-	-
GHS 5 Catalina Green GST			Assumed full GST			85,600	-	-	-	-	85,600	-	-	-	-
Catalina Green Commercial Site GST			Assumed full GST			454,545	-	-	-	-	-	-	-	-	-
Selling Commission		2.10%				14,283,405	601,583	620,463	563,309	526,237	684,413	698,232	619,298	91,561	-
Project Management		2.25%				15,303,648	644,553	664,782	603,545	563,826	733,300	748,106	663,534	98,101	-
Selling Commission Special Sites		2.10%				512,661	24,490	56,735	21,932	-	19,774	-	-	10,500	-
Project Management Special Sites		2.25%				549,279	26,240	60,788	23,499	-	21,186	-	-	11,250	-
Settlement Fees		\$800 /Lot				1,489,183	77,600	78,400	82,400	72,000	77,600	76,800	65,600	8,800	-
Display builder rebates		1,622,886	Allows for \$825k Green in future		Aug-25	Aug-25	1 Mths								
Construction Rebates & Campaign Incentives		\$10,000 /Lot	\$10k for 1st stage Green		Manual elements →										
Construction Recycling rebate		\$300 /Lot													
Appendix Page 145		\$3,500 /Lot	Offset 12mth		Manual elements →	490,000	12 Mths								
						9,298,152	501,809	522,271	543,567	601,205	552,226	612,809	637,797	565,450	71,128

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Waterwise Landscaping Package	\$5,000 /Lot	Offset 12mth	Manual elements →	700,000	12 Mths	11,626,788	586,589	598,428	610,507	661,821	595,811	648,227	661,311	575,485	71,278
WELS Rebate	\$1,000 /Lot	Offset 3mth	80% Beach & Grove stlmts	103,000	3 Mths	900,385	93,854	95,749	88,445	24,913	25,416	25,929	26,452	17,931	-
Sustainability Rebate	\$700 /Lot	Offset 3mth	80% Beach & Grove stlmts	72,100	3 Mths	755,110	65,698	67,024	61,911	17,439	17,791	18,150	18,517	12,552	-
Energy Audit Rebate	\$300 /Lot	Offset 3mth	80% Beach & Grove stlmts	30,900	3 Mths	721,618	65,698	67,024	61,911	17,439	17,791	18,150	18,517	12,552	-
Solar Package	\$2,000 /Lot	Offset 12mth		280,000	12 Mths	4,663,322	234,635	239,371	244,203	264,728	238,324	259,291	264,524	230,194	28,511
<b>TOTAL DIRECT SELLING COSTS</b>						<b>78,122,661</b>	<b>3,610,980</b>	<b>3,916,204</b>	<b>3,653,993</b>	<b>3,350,544</b>	<b>3,721,657</b>	<b>3,780,012</b>	<b>3,573,351</b>	<b>1,778,941</b>	<b>173,478</b>
<b>GROSS INCOME</b>						<b>627,423,237</b>	<b>26,202,024</b>	<b>28,331,351</b>	<b>24,214,626</b>	<b>21,708,375</b>	<b>29,811,055</b>	<b>29,469,134</b>	<b>25,917,049</b>	<b>3,081,102</b>	<b>(173,478)</b>
<b>LAND</b>															
Land															
Land Stamp Duty & Legals			1 Lots												
Land Tax and Rates at Settlement			1 Lots												
Land Due Diligence			1 Lots												
WAPC Land Acquisition	2x 5,103,000	11.34 Hectares		50% Dec-21	50% Dec-22	10,206,000									
<b>TOTAL LAND</b>						<b>10,206,000</b>									
<b>CONSULTANTS</b>															
Planning		refer Consultants schedule				6,514,810	302,460	308,565	317,655	318,227	327,629	167,121	166,878	-	-
Environmental		refer Consultants schedule				694,860	24,344	24,835	25,336	25,848	26,369	26,902	27,445	-	-
Sustainability		refer Consultants schedule				227,547	13,781	14,059	14,343	14,632	14,928	15,229	15,536	-	-
Geotechnical		refer Consultants schedule				121,987	7,436	7,587	7,740	7,896	8,055	8,218	8,384	-	-
Traffic Planning		refer Consultants schedule				100,421	1,104	1,126	1,149	1,172	1,196	1,220	1,245	-	-
General Surveying		refer Consultants schedule				440,518	19,487	19,880	20,281	20,691	21,108	21,534	21,969	-	-
Engineering Consultants		refer Consultants schedule				1,154,871	62,304	63,561	64,844	66,153	67,488	68,850	70,240	-	-
Architect		refer Consultants schedule				158,794	9,740	9,937	10,137	10,342	10,551	10,764	10,981	-	-
Fire		refer Consultants schedule				40,412	2,546	2,597	2,650	2,703	2,758	2,813	2,870	-	-
Arborist & Tree Mapping		refer Consultants schedule				68,024	4,841	4,939	5,038	5,140	5,244	5,350	5,458	-	-
Acoustic & Noise Consultants		refer Consultants schedule				24,243	1,746	1,781	1,817	1,854	1,891	1,929	1,968	-	-
Miscellaneous Consultants		refer Consultants schedule				483,162	32,597	33,255	33,927	34,611	35,310	36,023	36,750	-	-
Hydrology		refer Consultants schedule				544,483	29,019	29,604	30,202	30,812	31,434	32,068	32,715	-	-
<b>TOTAL CONSULTANTS</b>						<b>10,574,132</b>	<b>511,404</b>	<b>521,726</b>	<b>535,119</b>	<b>540,081</b>	<b>553,960</b>	<b>398,021</b>	<b>402,438</b>		
<b>INFRASTRUCTURE</b>															
<b>INFRASTRUCTURE COSTS</b>	AMOUNT		START	FINISH	DURATION										
Marmion Avenue Green Link Intersection		Complete				450,680	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Engineering		Complete				48,750	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance		Complete				3,041,955	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance Engineering		Complete				151,585	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection		Complete				974,127	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection Engineering		Complete				54,024	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection		Complete				1,480,279	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection Engineering		Complete				97,321	-	-	-	-	-	-	-	-	-
Neerabup Road Green Link Underpass part 1		Complete				2,296,934	-	-	-	-	-	-	-	-	-
Housing Authority Scheme Contribution		Complete				162,919	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive		Complete				1,518,761	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive Engineering		Complete				100,778	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2		Complete				14,500	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2 Engineering		Complete				1,625	-	-	-	-	-	-	-	-	-
EPBC Offset - foraging & nesting		Complete				490,000	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West)		Complete				1,674,030	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Engineering		Complete				130,185	-	-	-	-	-	-	-	-	-
Rubbish removal - General Allowance	47,412		Feb-21	May-21	4 Mths	47,412	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path	730,000		Apr-21	Apr-21	1 Mths	730,000	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path Engineering	35,000		Apr-21	Apr-21	1 Mths	35,000	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection	1,899,217		Jul-21	Dec-21	6 Mths	1,936,258	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection Engineering	126,601		Jul-21	Dec-21	6 Mths	127,050	-	-	-	-	-	-	-	-	-
Additional allowance to scheme underpass (Connolly Drive)	400,000		Jul-21	Jan-23	7 Mths	431,785	-	-	-	-	-	-	-	-	-
Portofino Extension	2,610,000		Sep-21	Mar-22	7 Mths	2,702,822	-	-	-	-	-	-	-	-	-
Portofino Extension Engineering	169,650		Sep-21	Mar-22	7 Mths	174,182	-	-	-	-	-	-	-	-	-
Long Beach Extension	1,187,200		Oct-21	Jan-22	4 Mths	1,225,819	-	-	-	-	-	-	-	-	-
Long Beach Extension Engineering	77,168		Oct-21	Jan-22	4 Mths	79,678	-	-	-	-	-	-	-	-	-
Foreshore POS	75,000		Sep-21	Mar-22	7 Mths	77,669	-	-	-	-	-	-	-	-	-
Foreshore POS Engineering	4,875		Sep-21	Mar-22	7 Mths	5,048	-	-	-	-	-	-	-	-	-
Foreshore Access Road	1,529,800		Jul-21	Dec-21	6 Mths	1,561,285	-	-	-	-	-	-	-	-	-
Foreshore Access Road Engineering	99,437		Jul-21	Dec-21	6 Mths	100,712	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East)	2,000,000	w/ Stage 38 civils		Jul-23	Jan-24	7 Mths	2,202,502	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Engineering	159,000			Jan-23	Jun-23	18 Mths	169,618	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension	4,849,500	w/ Stage 36 civils		Jul-22	Dec-22	6 Mths	5,230,489	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension Engineering	315,218			Apr-22	Jun-23	15 Mths	340,561	-	-	-	-	-	-	-	-
<b>TOTAL INFRASTRUCTURE COSTS</b>	<b>16,315,077</b>					<b>29,866,343</b>									
<b>INFRASTRUCTURE REFUNDS</b>															
Neerabup Road Green Link Underpass Credit		Complete				(432,548)	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Refund		Complete				(1,397,613)	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Refund	(2,372,120)			Jan-25	Jan-25	1 Mths	(2,372,120)	-	-	-	-	-	-	-	-
School Site Carpark reimbursement	(150,000)			Jun-30	Jun-30	1 Mths	(150,000)	-	(150,000)	-	-	-	-	-	-
Primary School Earthworks Reimbursement	(1,100,000)			Jun-30	Jun-30	1 Mths	(1,100,000)	-	(1,100,000)	-	-	-	-	-	-
Primary School Site Services Reimbursement	(300,000)			Jun-30	Jun-30	1 Mths	(300,000)	-	(300,000)	-	-	-	-	-	-
<b>TOTAL INFRASTRUCTURE REFUNDS</b>	<b>(3,922,120)</b>					<b>(5,752,281)</b>									
<b>TOTAL INFRASTRUCTURE</b>	<b>12,392,958</b>		180			<b>24,114,062</b>									
<b>SPECIAL SITE AND OTHER DEVELOPMENT COSTS</b>															
Removal of temp sales office from site		Complete				8,636	-	-	-	-	-	-	-	-	-
Temp Sales office services		Complete				3,812	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction		Complete				512,396	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Retrofit & Maintenance		Complete				3,440	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout		Complete				61,586	-	-	-	-	-	-	-	-	-
Sales office carparks		Complete				98,087	-	-	-	-	-	-	-	-	-
Sales office carparks makegood		Complete				53,798	-	-	-	-	-	-	-	-	-
Sales Office Design		Complete				240,000	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Special Sites: Sales Office Furniture & Fitout Western		Complete				51,760	-	-	-	-	-	-	-	-	-
Lot 1 Group Housing Site Construction costs		Complete				172,782	-	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Building)		Removed				-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Western	573,745		Feb-21	Mar-21	2 Mths	573,745	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Green	500,000		Mar-23	Feb-24	12 Mths	549,258	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout Green	100,000		Mar-24	May-24	3 Mths	111,230	-	-	-	-	-	-	-	-	-
Sales office carparks Green	240,000	100 bays	Mar-24	Apr-24	2 Mths	266,731	-	-	-	-	-	-	-	-	-
Security Cameras		Complete				19,560	-	-	-	-	-	-	-	-	-
Stage 17B GHS - Lot 341	351,072		Sep-22	Feb-23	6 Mths	379,916	-	-	-	-	-	-	-	-	-
GHS School Site 1 Construction	872,112	7,189 m²	Sep-29	Feb-30	6 Mths	1,085,462	-	1,085,462	-	-	-	-	-	-	-
GHS School Site 2 Construction	174,204	1,436 m²	Dec-29	May-30	6 Mths	217,907	-	217,907	-	-	-	-	-	-	-
GHS 1 Catalina Green Construction		3,960 m²	May-24	Oct-24	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green Construction		2,222 m²	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green Construction		3,189 m²	May-28	Oct-28	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green Construction		2,744 m²	May-30	Oct-30	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green Construction		2,377 m²	May-31	Oct-32	6 Mths	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site Construction		20,015 m²	Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SPECIAL SITE AND OTHER DEVELOPMENT COSTS</b>						<b>4,410,106</b>		<b>1,303,369</b>							
<b>LOT PRODUCTION</b>	<b>AMOUNT</b>		<b>START</b>	<b>FINISH</b>	<b>DURATION</b>										
Main 01 Bulk Earthworks stgs 1-4,6		Complete				2,122,407	-	-	-	-	-	-	-	-	-
Main 01 Survey / Titles		Complete				24,940	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants		Complete				132,887	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 5 & 7		Complete				2,368,798	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 5 & 7		Complete				121,827	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stg 8		Complete				1,265,418	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stg 8		Complete				63,366	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 9-11 Cell B		Complete				4,066,094	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 9-11 Cell B		Complete				99,325	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 12 & 13 Cell B		Complete				1,139,937	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 12 & 13 Cell B		Complete				108,025	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 14-18 Cell B		Complete				1,738,744	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 14-18 Cell B		Complete				250,660	-	-	-	-	-	-	-	-	-
Bulk Earthworks Primary School & GHS	2,232,400		Jun-29	Sep-29	4 Mths	2,760,073	688,295	2,071,777	-	-	-	-	-	-	-
Bulk Earthworks Stg 19-23	5,035,500	198 Lots	Dec-29	Sep-30	10 Mths	6,319,814	-	4,412,807	1,907,007	-	-	-	-	-	-
Survey / Titles Stgs 19-23 Earthworks	20,000		Apr-29	Jan-30	10 Mths	24,769	7,387	17,381	-	-	-	-	-	-	-
Engineering Consultants Stgs 19-23 Earthworks	149,490	755 /Lot	Jun-29	Mar-30	10 Mths	185,752	18,436	167,316	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 25-28	3,603,087	Complete				3,603,087	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 25-28		Complete				16,665	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 25-28		Complete				172,859	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 32-35	1,227,700	5,931 /Lot	May-25	Oct-25	6 Mths	1,401,287	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 32-35	20,000	207 Lots	Sep-24	Feb-25	6 Mths	22,526	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 32-35	156,285	755 /Lot	Nov-24	Apr-25	6 Mths	176,609	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 36-37	2,343,900	275 /Lot	Aug-21	Nov-21	4 Mths	2,392,155	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 38-40	945,771	8,520 /Lot	Feb-23	Jul-23	6 Mths	1,032,034	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 38-40	20,000	111 Lots	Jun-22	Nov-22	6 Mths	21,535	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 38-40	87,135	785 /Lot	Feb-22	Jan-23	12 Mths	93,350	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 41-44	1,261,029	8,520 /Lot	Jul-23	Dec-23	6 Mths	1,387,551	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 41-44	20,000	148 Lots	Nov-22	Apr-23	6 Mths	21,715	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 41-44	116,180	785 /Lot	Jul-22	Dec-22	6 Mths	125,307	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 45-47	945,771	8,520 /Lot	Aug-25	Jan-26	6 Mths	1,084,903	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 45-47	20,000	111 Lots	Dec-24	May-25	6 Mths	22,639	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 45-47	87,135	785 /Lot	Aug-24	Jan-25	6 Mths	97,976	-	-	-	-	-	-	-	-	-
WAPC Land Bulk Earthworks Stgs 48-51	1,261,029	8,520 /Lot	Mar-27	Aug-27	6 Mths	1,493,037	-	-	-	-	-	-	-	-	-
WAPC Land Survey / Titles Stgs 48-51	20,000	148 Lots	Jul-26	Dec-26	6 Mths	23,366	-	-	-	-	-	-	-	-	-
WAPC Land Engineering Consultants Stgs 48-51	116,180	785 /Lot	Mar-26	Aug-26	6 Mths	134,834	-	-	-	-	-	-	-	-	-
<b>BULK EARTHWORKS TOTAL</b>	<b>19,688,592</b>					<b>36,116,270</b>	<b>714,119</b>	<b>6,669,282</b>	<b>1,907,007</b>						
Stage 01 Civils		Complete				2,785,128	-	-	-	-	-	-	-	-	-
Stage 01 Underground Power		Complete				419,465	-	-	-	-	-	-	-	-	-
Stage 01 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 01 FTTH		Complete				3,940	-	-	-	-	-	-	-	-	-
Stage 01 Headworks		Complete				135,481	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Sprvsn & WC plng		Complete				22,720	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Scheme Costs	12,610	360 /Lot	Jul-22	Jul-22	1 Mths	13,544	-	-	-	-	-	-	-	-	-
Stage 01 Survey / Titles		Complete				57,604	-	-	-	-	-	-	-	-	-
Stage 01 Engineering Consultants		Complete				157,313	-	-	-	-	-	-	-	-	-
<b>STAGE 01 TOTAL</b>	<b>12,610</b>	<b>360</b>	<b>102,720</b>		<b>35 Lots</b>	<b>3,595,194</b>									
Stage 02 Civils		Complete				2,060,894	-	-	-	-	-	-	-	-	-
Stage 02 Underground Power		Complete				539,490	-	-	-	-	-	-	-	-	-
Stage 02 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 02 FTTH		Complete				90,903	-	-	-	-	-	-	-	-	-
Stage 02 Headworks		Complete				215,092	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Sprvsn & WC plng		Complete				41,852	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Scheme Costs	13,331	360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	-	-	-	-	-	-
Stage 02 Western Power Fees		Complete				(46,652)	-	-	-	-	-	-	-	-	-
Stage 02 Survey / Titles		Complete				31,966	-	-	-	-	-	-	-	-	-
Stage 02 Engineering Consultants		Complete				132,205	-	-	-	-	-	-	-	-	-
<b>STAGE 02 TOTAL</b>	<b>13,331</b>	<b>360</b>	<b>83,245</b>		<b>37 Lots</b>	<b>3,080,068</b>									
Stage 03 Civils		Complete				1,944,190	-	-	-	-	-	-	-	-	-
Stage 03 Underground Power		Complete				63,023	-	-	-	-	-	-	-	-	-
Stage 03 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 03 FTTH		Complete				3,720	-	-	-	-	-	-	-	-	-
Stage 03 Headworks		Complete				237,710	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 03 Local Auth Sprvision & WC plng		Complete				46,445	-	-	-	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,492		360 /Lot	Jul-22	Jul-22	1 Mths	16,640	-	-	-	-	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	-	-	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	-	-	-	-	-	-	-	-
<b>STAGE 03 TOTAL</b>	<b>15,492</b>		<b>360</b>	<b>58,125</b>		<b>43 Lots</b>	<b>2,499,376</b>	-	-	-	-	-	-	-	-
Stage 04 Civils		Complete					2,292,288	-	-	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	-	-	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	-	-	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvision & WC plng		Complete					284,471	-	-	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,934		360 /Lot	Jul-22	Jul-22	1 Mths	18,188	-	-	-	-	-	-	-	-
Stage 04 Survey / Titles		Complete					54,521	-	-	-	-	-	-	-	-
Stage 04 Engineering Consultants		Complete					165,462	-	-	-	-	-	-	-	-
<b>STAGE 04 TOTAL</b>	<b>16,934</b>		<b>360</b>	<b>60,029</b>		<b>47 Lots</b>	<b>2,821,383</b>	-	-	-	-	-	-	-	-
Stage 6A Civils		Complete					297,465	-	-	-	-	-	-	-	-
Stage 6A Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete					-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete					47,151	-	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete					3,056	-	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,882		360 /Lot	Jul-22	Jul-22	1 Mths	3,096	-	-	-	-	-	-	-	-
Stage 6A Survey / Titles		Complete					4,621	-	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete					34,412	-	-	-	-	-	-	-	-
<b>STAGE 6A TOTAL</b>	<b>2,882</b>		<b>360</b>	<b>48,725</b>		<b>8 Lots</b>	<b>389,801</b>	-	-	-	-	-	-	-	-
Stage 6C Civils		Complete					484,386	-	-	-	-	-	-	-	-
Stage 6C Headworks		Complete					60,796	-	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete					29,815	-	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	-	-	-	-	-
Stage 6C Survey / Titles		Complete					10,765	-	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete					41,250	-	-	-	-	-	-	-	-
<b>STAGE 6C TOTAL</b>	<b>3,603</b>		<b>360</b>	<b>63,088</b>		<b>10 Lots</b>	<b>630,882</b>	-	-	-	-	-	-	-	-
Stage 6B Civils		Complete					708,104	-	-	-	-	-	-	-	-
Stage 6B Headworks		Complete					143,643	-	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete					5,352	-	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,647		360 /Lot	Jul-22	Jul-22	1 Mths	9,287	-	-	-	-	-	-	-	-
Stage 6B Western Power Fees		Complete					53,422	-	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete					20,535	-	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete					100,625	-	-	-	-	-	-	-	-
<b>STAGE 6B TOTAL</b>	<b>8,647</b>		<b>346</b>	<b>41,639</b>		<b>25 Lots</b>	<b>1,040,969</b>	-	-	-	-	-	-	-	-
Stage 05 Civils		Complete					2,796,102	-	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete					337,806	-	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete					54,276	-	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 05 Survey / Titles		Complete					55,569	-	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete					332,802	-	-	-	-	-	-	-	-
<b>STAGE 05 TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>57,158</b>		<b>63 Lots</b>	<b>3,600,934</b>	-	-	-	-	-	-	-	-
Stage 07 Civils		Complete					2,184,857	-	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete					70,334	-	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete					2,493	-	-	-	-	-	-	-	-
Stage 07 FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete					348,434	-	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete					77,473	-	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 07 Survey / Titles		Complete					59,353	-	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete					231,525	-	-	-	-	-	-	-	-
<b>STAGE 07 TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>47,601</b>		<b>63 Lots</b>	<b>2,998,848</b>	-	-	-	-	-	-	-	-
Stage 08 Civils		Complete					2,494,187	-	-	-	-	-	-	-	-
Stage 08 Headworks		Complete					295,827	-	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete					19,165	-	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	19,095		360 /Lot	Jul-22	Jul-22	1 Mths	20,510	-	-	-	-	-	-	-	-
Stage 08 Survey / Titles		Complete					56,330	-	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete					194,775	-	-	-	-	-	-	-	-
<b>STAGE 08 TOTAL</b>	<b>19,095</b>		<b>360</b>	<b>58,128</b>		<b>53 Lots</b>	<b>3,080,793</b>	-	-	-	-	-	-	-	-
Stage 09 Civils		Complete					2,418,198	-	-	-	-	-	-	-	-
Stage 09 Headworks		Complete					287,395	-	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete					112,197	-	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,375		360 /Lot	Jul-22	Jul-22	1 Mths	19,736	-	-	-	-	-	-	-	-
Stage 09 Western Power Fees		Complete					7,212	-	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete					49,423	-	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete					187,425	-	-	-	-	-	-	-	-
<b>STAGE 09 TOTAL</b>	<b>18,375</b>		<b>360</b>	<b>60,423</b>		<b>51 Lots</b>	<b>3,081,586</b>	-	-	-	-	-	-	-	-
Stage 10 Civils		Complete					1,229,760	-	-	-	-	-	-	-	-
Stage 10 Headworks		Complete					168,052	-	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete					13,874	-	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,809		360 /Lot	Jul-22	Jul-22	1 Mths	11,609	-	-	-	-	-	-	-	-
Stage 10 Western Power Fees		Complete					-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete					31,105	-	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete					110,250	-	-	-	-	-	-	-	-
<b>STAGE 10 TOTAL</b>	<b>10,809</b>		<b>360</b>	<b>52,155</b>		<b>30 Lots</b>	<b>1,564,650</b>	-	-	-	-	-	-	-	-
Stage 11 Civils		Complete					2,778,422	-	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete					-	-	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete					376,003	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 11 Local Auth Sprvsn & WC plng		Complete				19,076	-	-	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	23,058		360 /Lot	Jul-22	Jul-22	1 Mths	24,767	-	-	-	-	-	-	-	-
Stage 11 Western Power Fees		Complete				46,505	-	-	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete				60,802	-	-	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete				276,174	-	-	-	-	-	-	-	-	-
<b>STAGE 11 TOTAL</b>	<b>23,058</b>		<b>349</b>			<b>66 Lots</b>	<b>3,581,748</b>	-	-	-	-	-	-	-	-
Stage 12 Civils		Complete				2,077,002	-	-	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete				278,224	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvsn & WC plng		Complete				19,124	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,654		360 /Lot	Jul-22	Jul-22	1 Mths	18,962	-	-	-	-	-	-	-	-
Stage 12 Western Power Fees		Complete				(39,144)	-	-	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete				47,550	-	-	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete				199,683	-	-	-	-	-	-	-	-	-
<b>STAGE 12 TOTAL</b>	<b>17,654</b>		<b>360</b>	<b>53,090</b>		<b>49 Lots</b>	<b>2,601,401</b>	-	-	-	-	-	-	-	-
Stage 13A Civils		Complete				1,932,316	-	-	-	-	-	-	-	-	-
Stage 13A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 13A Headworks		Complete				206,473	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvsn & WC plng		Complete				12,164	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,331		360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	-	-	-	-	-
Stage 13A Western Power Fees		Complete				46,116	-	-	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete				31,555	-	-	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete				151,714	-	-	-	-	-	-	-	-	-
<b>STAGE 13A TOTAL</b>	<b>13,331</b>		<b>360</b>	<b>64,720</b>		<b>37 Lots</b>	<b>2,394,656</b>	-	-	-	-	-	-	-	-
Stage 13B Civils		Complete				2,115,792	-	-	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete				249,828	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvsn & WC plng		Complete				11,016	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	16,213		360 /Lot	Jul-22	Jul-22	1 Mths	17,414	-	-	-	-	-	-	-	-
Stage 13B Western Power Fees		Complete				(65,410)	-	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete				48,927	-	-	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete				182,227	-	-	-	-	-	-	-	-	-
<b>STAGE 13B TOTAL</b>	<b>16,213</b>		<b>360</b>	<b>56,884</b>		<b>45 Lots</b>	<b>2,559,794</b>	-	-	-	-	-	-	-	-
Stage 14A Civils		Complete				2,221,820	-	-	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete				350,984	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvsn & WC plng		Complete				10,389	-	-	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete				106,167	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 14A Survey / Titles		Complete				67,374	-	-	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete				234,175	-	-	-	-	-	-	-	-	-
<b>STAGE 14A TOTAL</b>	<b>22,698</b>		<b>360</b>	<b>47,862</b>		<b>63 Lots</b>	<b>3,015,288</b>	-	-	-	-	-	-	-	-
Stage 14B Civils		Complete				500,000	-	-	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete				850	-	-	-	-	-	-	-	-	-
Stage 14B Headworks		Complete				51,015	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvsn & WC plng		Complete				1,691	-	-	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete				58,285	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	-	-	-	-	-
Stage 14B Survey / Titles		Complete				12,639	-	-	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete				5,000	-	-	-	-	-	-	-	-	-
<b>STAGE 14B TOTAL</b>	<b>3,603</b>		<b>360</b>	<b>63,335</b>		<b>10 Lots</b>	<b>633,350</b>	-	-	-	-	-	-	-	-
Stage 15 Civils		Complete				1,999,681	-	-	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete				305,351	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvsn & WC plng		Complete				11,192	-	-	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete				41,298	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,816		360 /Lot	Jul-22	Jul-22	1 Mths	21,284	-	-	-	-	-	-	-	-
Stage 15 Survey / Titles		Complete				56,691	-	-	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete				206,550	-	-	-	-	-	-	-	-	-
<b>STAGE 15 TOTAL</b>	<b>19,816</b>		<b>360</b>	<b>48,037</b>		<b>55 Lots</b>	<b>2,642,046</b>	-	-	-	-	-	-	-	-
Stage 16A Civils	2,651,400		155,965 /Lot	Feb-21	Apr-21	3 Mths	2,651,400	-	-	-	-	-	-	-	-
Stage 16A Underground Power		Complete				923	-	-	-	-	-	-	-	-	-
Stage 16A Headworks	245,400		14,435 /Lot	Apr-21	Jun-21	3 Mths	245,400	-	-	-	-	-	-	-	-
Stage 16A Local Auth Sprvsn & WC plng	0		/Lot	Apr-21	Jun-21	3 Mths	28,623	-	-	-	-	-	-	-	-
Stage 16A Western Power Fees	88,000		5,176 /Lot	Apr-21	Jun-21	3 Mths	88,000	-	-	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,125		360 /Lot	Jul-22	Jul-22	1 Mths	6,579	-	-	-	-	-	-	-	-
Stage 16A Survey / Titles	22,800		1,200 /Lot	Feb-21	Apr-21	3 Mths	22,800	-	-	-	-	-	-	-	-
Stage 16A Engineering Consultants	121,600		7,153 /Lot	Feb-21	Apr-21	3 Mths	121,600	-	-	-	-	-	-	-	-
<b>STAGE 16A TOTAL</b>	<b>3,135,325</b>		<b>184,431</b>	<b>186,196</b>		<b>17 Lots</b>	<b>3,165,325</b>	-	-	-	-	-	-	-	-
Stage 16B Civils	1,573,200		28,604 /Lot	Aug-30	Jan-31	6 Mths	1,994,260	-	-	1,994,260	-	-	-	-	-
Stage 16B Underground Power	0		/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	156,200		2,840 /Lot	Nov-30	Nov-30	1 Mths	198,170	-	-	198,170	-	-	-	-	-
Stage 16B Local Auth Sprvsn & WC plng	16,400		298 /Lot	Nov-30	Nov-30	1 Mths	20,807	-	-	20,807	-	-	-	-	-
Stage 16B Western Power Fees	56,000		1,018 /Lot	Nov-30	Nov-30	1 Mths	71,047	-	-	71,047	-	-	-	-	-
Stage 16B Local Auth Scheme Costs	76,789		1,396 /Lot	Jun-32	Jun-32	1 Mths	100,553	-	-	100,553	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Feb-30	Oct-30	9 Mths	86,060	-	47,652	38,408	-	-	-	-	-
Stage 16B Engineering Consultants	83,000		1,509 /Lot	Feb-30	Jan-31	12 Mths	97,897	-	29,782	42,114	-	-	-	-	-
<b>STAGE 16B TOTAL</b>	<b>2,029,989</b>		<b>36,909</b>	<b>46,705</b>		<b>55 Lots</b>	<b>2,568,794</b>	-	<b>77,434</b>	<b>2,364,806</b>	<b>100,553</b>	-	-	-	-
Stage 17A Civils		Complete				732,033	-	-	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete				116,369	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvsn & WC plng		Complete				6,839	-	-	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete				38,071	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Scheme Costs	9,007		360 /Lot	Jul-22	Jul-22	1 Mths	9,674	-	-	-	-	-	-	-	-
Stage 17A Engineering Consultants		Complete				25,000	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 17A Engineering Consultants		Complete				85,250	-	-	-	-	-	-	-	-	-
<b>STAGE 17A TOTAL</b>	<b>9,007</b>		<b>360</b>	<b>40,529</b>	<b>25 Lots</b>	<b>1,013,237</b>	-	-	-	-	-	-	-	-	-
Stage 17B Civils		Complete				1,273,015	-	-	-	-	-	-	-	-	-
Stage 17B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-
Stage 17B Headworks		Complete				174,117	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Sprvision & WC plng		Complete				12,684	-	-	-	-	-	-	-	-	-
Stage 17B Western Power Fees		Complete				7,610	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Scheme Costs	<b>12,970</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>13,931</b>	-	-	-	-	-	-	-	-
Stage 17B Survey / Titles		Complete				34,280	-	-	-	-	-	-	-	-	-
Stage 17B Engineering Consultants		Complete				146,589	-	-	-	-	-	-	-	-	-
<b>STAGE 17B TOTAL</b>	<b>12,970</b>		<b>360</b>	<b>46,173</b>	<b>36 Lots</b>	<b>1,662,226</b>	-	-	-	-	-	-	-	-	-
Stage 18A Civils		Complete				871,358	-	-	-	-	-	-	-	-	-
Stage 18A Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-
Stage 18A Headworks		Complete				161,333	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Sprvision & WC plng		Complete				4,072	-	-	-	-	-	-	-	-	-
Stage 18A Western Power Fees		Complete				51,132	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Scheme Costs	<b>10,448</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>11,222</b>	-	-	-	-	-	-	-	-
Stage 18A Survey / Titles		Complete				31,664	-	-	-	-	-	-	-	-	-
Stage 18A Engineering Consultants		Complete				94,000	-	-	-	-	-	-	-	-	-
<b>STAGE 18A TOTAL</b>	<b>10,448</b>		<b>360</b>	<b>42,234</b>	<b>29 Lots</b>	<b>1,224,781</b>	-	-	-	-	-	-	-	-	-
Stage 18B Civils	<b>1,968,290</b>			<b>Apr-21</b>	<b>May-21</b>	<b>2 Mths</b>	<b>1,968,290</b>	-	-	-	-	-	-	-	-
Stage 18B Underground Power							-	-	-	-	-	-	-	-	-
Stage 18B Headworks	<b>149,000</b>		<b>5,138 /Lot</b>	<b>Apr-21</b>	<b>Apr-21</b>	<b>1 Mths</b>	<b>149,000</b>	-	-	-	-	-	-	-	-
Stage 18B Local Auth Sprvision & WC plng		Complete					14,252	-	-	-	-	-	-	-	-
Stage 18B Western Power Fees		Complete					107,696	-	-	-	-	-	-	-	-
Stage 18B Local Auth Scheme Costs	<b>11,169</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>11,996</b>	-	-	-	-	-	-	-	-
Stage 18B Survey / Titles		Complete					31,000	-	-	-	-	-	-	-	-
Stage 18B Engineering Consultants		Complete					160,390	-	-	-	-	-	-	-	-
<b>STAGE 18B TOTAL</b>	<b>2,128,459</b>		<b>68,660</b>	<b>78,794</b>	<b>31 Lots</b>	<b>2,442,624</b>	-	-	-	-	-	-	-	-	-
Stage 18C Civils	<b>1,363,100</b>		<b>65,230 /Lot</b>	<b>Nov-21</b>	<b>Mar-22</b>	<b>5 Mths</b>	<b>1,419,792</b>	-	-	-	-	-	-	-	-
Stage 18C Underground Power	<b>0</b>		<b>/Lot</b>	<b>Nov-21</b>	<b>Apr-22</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 18C Headworks	<b>156,200</b>		<b>5,579 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>162,691</b>	-	-	-	-	-	-	-	-
Stage 18C Local Auth Sprvision & WC plng	<b>17,000</b>		<b>462 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>17,706</b>	-	-	-	-	-	-	-	-
Stage 18C Western Power Fees	<b>56,000</b>		<b>2,000 /Lot</b>	<b>Jan-22</b>	<b>Jan-22</b>	<b>1 Mths</b>	<b>58,327</b>	-	-	-	-	-	-	-	-
Stage 18C Local Auth Scheme Costs	<b>10,088</b>		<b>360 /Lot</b>	<b>Jul-22</b>	<b>Jul-22</b>	<b>1 Mths</b>	<b>10,835</b>	-	-	-	-	-	-	-	-
Stage 18C Survey / Titles	<b>36,000</b>		<b>1,200 /Lot</b>	<b>Apr-21</b>	<b>Dec-21</b>	<b>9 Mths</b>	<b>36,436</b>	-	-	-	-	-	-	-	-
Stage 18C Engineering Consultants	<b>83,400</b>		<b>3,092 /Lot</b>	<b>Apr-21</b>	<b>Dec-21</b>	<b>9 Mths</b>	<b>84,546</b>	-	-	-	-	-	-	-	-
<b>STAGE 18C TOTAL</b>	<b>1,721,788</b>		<b>61,492</b>	<b>63,940</b>	<b>28 Lots</b>	<b>1,790,334</b>	-	-	-	-	-	-	-	-	-
Stage 19 Civils	<b>3,131,044</b>		<b>65,230 /Lot</b>	<b>Jun-31</b>	<b>Nov-31</b>	<b>6 Mths</b>	<b>4,035,703</b>	-	-	<b>669,820</b>	<b>3,365,883</b>	-	-	-	-
Stage 19 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Jun-31</b>	<b>Nov-31</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 19 Headworks	<b>267,805</b>		<b>5,579 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>345,468</b>	-	-	-	<b>345,468</b>	-	-	-	-
Stage 19 Local Auth Sprvision & WC plng	<b>22,166</b>		<b>462 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>28,594</b>	-	-	-	<b>28,594</b>	-	-	-	-
Stage 19 Western Power Fees	<b>96,000</b>		<b>2,000 /Lot</b>	<b>Sep-31</b>	<b>Sep-31</b>	<b>1 Mths</b>	<b>123,840</b>	-	-	-	<b>123,840</b>	-	-	-	-
Stage 19 Local Auth Scheme Costs	<b>67,016</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>87,756</b>	-	-	-	<b>87,756</b>	-	-	-	-
Stage 19 Survey / Titles	<b>60,000</b>		<b>1,200 /Lot</b>	<b>Sep-30</b>	<b>May-31</b>	<b>9 Mths</b>	<b>76,376</b>	-	-	<b>76,376</b>	-	-	-	-	-
Stage 19 Engineering Consultants	<b>148,410</b>		<b>3,092 /Lot</b>	<b>Sep-30</b>	<b>May-31</b>	<b>9 Mths</b>	<b>188,917</b>	-	-	<b>188,917</b>	-	-	-	-	-
<b>STAGE 19 TOTAL</b>	<b>3,792,440</b>		<b>79,009</b>	<b>101,805</b>	<b>48 Lots</b>	<b>4,886,654</b>	-	-	<b>935,113</b>	<b>3,951,541</b>	<b>712,999</b>	-	-	-	-
Stage 20 Civils	<b>3,261,504</b>		<b>65,230 /Lot</b>	<b>Feb-32</b>	<b>Jul-32</b>	<b>6 Mths</b>	<b>4,260,237</b>	-	-	-	<b>3,547,238</b>	<b>712,999</b>	-	-	-
Stage 20 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Feb-32</b>	<b>Jul-32</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 20 Headworks	<b>278,963</b>		<b>5,579 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>364,689</b>	-	-	-	<b>364,689</b>	-	-	-	-
Stage 20 Local Auth Sprvision & WC plng	<b>23,089</b>		<b>462 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>30,185</b>	-	-	-	<b>30,185</b>	-	-	-	-
Stage 20 Western Power Fees	<b>100,000</b>		<b>2,000 /Lot</b>	<b>May-32</b>	<b>May-32</b>	<b>1 Mths</b>	<b>130,730</b>	-	-	-	<b>130,730</b>	-	-	-	-
Stage 20 Local Auth Scheme Costs	<b>69,808</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>91,412</b>	-	-	-	<b>91,412</b>	-	-	-	-
Stage 20 Survey / Titles	<b>62,400</b>		<b>1,200 /Lot</b>	<b>May-31</b>	<b>Jan-32</b>	<b>9 Mths</b>	<b>80,497</b>	-	-	<b>17,784</b>	<b>62,713</b>	-	-	-	-
Stage 20 Engineering Consultants	<b>154,593</b>		<b>3,092 /Lot</b>	<b>May-31</b>	<b>Jan-32</b>	<b>9 Mths</b>	<b>199,428</b>	-	-	<b>44,059</b>	<b>155,368</b>	-	-	-	-
<b>STAGE 20 TOTAL</b>	<b>3,950,358</b>		<b>79,007</b>	<b>103,144</b>	<b>50 Lots</b>	<b>5,157,177</b>	-	-	<b>61,843</b>	<b>4,382,335</b>	<b>712,999</b>	-	-	-	-
Stage 21 Civils	<b>2,674,433</b>		<b>65,230 /Lot</b>	<b>Nov-32</b>	<b>Apr-33</b>	<b>6 Mths</b>	<b>3,546,146</b>	-	-	-	<b>3,546,146</b>	-	-	-	-
Stage 21 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Nov-32</b>	<b>Apr-33</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 21 Headworks	<b>228,750</b>		<b>5,579 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>303,561</b>	-	-	-	<b>303,561</b>	-	-	-	-
Stage 21 Local Auth Sprvision & WC plng	<b>18,933</b>		<b>462 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>25,125</b>	-	-	-	<b>25,125</b>	-	-	-	-
Stage 21 Western Power Fees	<b>82,000</b>		<b>2,000 /Lot</b>	<b>Feb-33</b>	<b>Feb-33</b>	<b>1 Mths</b>	<b>108,817</b>	-	-	-	<b>108,817</b>	-	-	-	-
Stage 21 Local Auth Scheme Costs	<b>57,243</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>74,958</b>	-	-	<b>74,958</b>	-	-	-	-	-
Stage 21 Survey / Titles	<b>51,600</b>		<b>1,200 /Lot</b>	<b>Feb-32</b>	<b>Oct-32</b>	<b>9 Mths</b>	<b>67,570</b>	-	-	<b>37,414</b>	<b>30,156</b>	-	-	-	-
Stage 21 Engineering Consultants	<b>126,767</b>		<b>3,092 /Lot</b>	<b>Feb-32</b>	<b>Oct-32</b>	<b>9 Mths</b>	<b>166,000</b>	-	-	<b>91,915</b>	<b>74,085</b>	-	-	-	-
<b>STAGE 21 TOTAL</b>	<b>3,239,726</b>		<b>79,018</b>	<b>104,687</b>	<b>41 Lots</b>	<b>4,292,177</b>	-	-	<b>204,287</b>	<b>4,087,890</b>	<b>3,248,397</b>	-	-	-	-
Stage 22 Civils	<b>3,065,814</b>		<b>65,230 /Lot</b>	<b>May-33</b>	<b>Oct-33</b>	<b>6 Mths</b>	<b>4,105,915</b>	-	-	-	<b>1,364,082</b>	<b>2,741,832</b>	-	-	-
Stage 22 Underground Power	<b>0</b>		<b>/Lot</b>	<b>May-33</b>	<b>Oct-33</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 22 Headworks	<b>262,226</b>		<b>5,579 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>351,479</b>	-	-	-	-	<b>351,479</b>	-	-	-
Stage 22 Local Auth Sprvision & WC plng	<b>21,704</b>		<b>462 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>29,091</b>	-	-	-	-	<b>29,091</b>	-	-	-
Stage 22 Western Power Fees	<b>94,000</b>		<b>2,000 /Lot</b>	<b>Aug-33</b>	<b>Aug-33</b>	<b>1 Mths</b>	<b>125,995</b>	-	-	-	-	<b>125,995</b>	-	-	-
Stage 22 Local Auth Scheme Costs	<b>65,620</b>		<b>1,396 /Lot</b>	<b>Jun-32</b>	<b>Jun-32</b>	<b>1 Mths</b>	<b>85,927</b>	-	-	<b>85,927</b>	-	-	-	-	-
Stage 22 Survey / Titles	<b>58,800</b>		<b>1,200 /Lot</b>	<b>Aug-32</b>	<b>Apr-33</b>	<b>9 Mths</b>	<b>77,771</b>	-	-	-	<b>77,771</b>	-	-	-	-
Stage 22 Engineering Consultants	<b>145,318</b>		<b>3,092 /Lot</b>	<b>Aug-32</b>	<b>Apr-33</b>	<b>9 Mths</b>	<b>192,204</b>	-	-	-	<b>192,204</b>	-	-	-	-
<b>STAGE 22 TOTAL</b>	<b>3,713,481</b>		<b>79,010</b>	<b>105,710</b>	<b>47 Lots</b>	<b>4,968,382</b>	-	-	<b>85,927</b>	<b>1,634,057</b>	<b>3,248,397</b>	-	-	-	-
Stage 23 Civils	<b>3,913,805</b>		<b>65,230 /Lot</b>	<b>Jan-34</b>	<b>Jun-34</b>	<b>6 Mths</b>	<b>5,311,890</b>	-	-	-	-	<b>5,311,890</b>	-	-	-
Stage 23 Underground Power	<b>0</b>		<b>/Lot</b>	<b>Jan-34</b>	<b>Jun-34</b>	<b>6 Mths</b>	<b>-</b>	-	-	-	-	-	-	-	-
Stage 23 Headworks	<b>334,756</b>		<b>5,579 /Lot</b>	<b>Apr-34</b>	<b>Apr-34</b>	<b>1 Mths</b>	<b>454,714</b>	-	-	-	-	<b>454,714</b>	-	-	-
Stage 23 Local Auth Sprvision & WC plng	<b>27,707</b>		<b>462 /Lot&lt;/</b>												

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 24 Headworks	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs	0	360 /Lot		Jul-22	Jul-22	1 Mths	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles	0	/Lot					-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants	0	/Lot					-	-	-	-	-	-	-	-	-
<b>STAGE 24 TOTAL</b>	<b>0</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>			<b>Lots</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 25 Civils		Complete					5,105,707	-	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete					418,274	-	-	-	-	-	-	-	-
Stage 25 Headworks		Complete					279,895	-	-	-	-	-	-	-	-
Stage 25 Local Auth Sprvision & WC plng		Complete					48,673	-	-	-	-	-	-	-	-
Stage 25 Local Auth Scheme Costs	20,897	360 /Lot		Jul-22	Jul-22	1 Mths	22,445	-	-	-	-	-	-	-	-
Stage 25 Western Power Fees		Complete. CR received.					(115,639)	-	-	-	-	-	-	-	-
Stage 25 Survey / Titles		Complete					58,580	-	-	-	-	-	-	-	-
Stage 25 Engineering Consultants		Complete					218,391	-	-	-	-	-	-	-	-
<b>STAGE 25 TOTAL</b>	<b>20,897</b>	<b>354</b>	<b>102,311</b>			<b>59 Lots</b>	<b>6,036,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 26 Civils	1,425,000	37,500 /Lot		Feb-21	Apr-21	3 Mths	1,425,000	-	-	-	-	-	-	-	-
Stage 26 Earthworks	0						-	-	-	-	-	-	-	-	-
Stage 26 Underground Power	0						-	-	-	-	-	-	-	-	-
Stage 26 Headworks		Complete					183,682	-	-	-	-	-	-	-	-
Stage 26 Local Auth Sprvision & WC plng		Complete					12,947	-	-	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,691	360 /Lot		Jul-22	Jul-22	1 Mths	14,705	-	-	-	-	-	-	-	-
Stage 26 Western Power Fees		Complete					43,149	-	-	-	-	-	-	-	-
Stage 26 Survey / Titles	48,000	1,200 /Lot		Feb-21	Apr-21	3 Mths	48,000	-	-	-	-	-	-	-	-
Stage 26 Engineering Consultants	114,500	3,013 /Lot		Feb-21	Apr-21	3 Mths	114,500	-	-	-	-	-	-	-	-
<b>STAGE 26 TOTAL</b>	<b>1,601,191</b>	<b>42,137</b>	<b>48,473</b>			<b>38 Lots</b>	<b>1,841,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 27A Civils	1,731,592	86,580 /Lot		Feb-21	Apr-21	3 Mths	1,731,592	-	-	-	-	-	-	-	-
Stage 27A Earthworks	0						-	-	-	-	-	-	-	-	-
Stage 27A Underground Power	27,152	1,358 /Lot		Apr-21	Jun-21	3 Mths	27,152	-	-	-	-	-	-	-	-
Stage 27A Headworks	145,050	7,253 /Lot		Apr-21	Apr-21	1 Mths	145,050	-	-	-	-	-	-	-	-
Stage 27A Local Auth Sprvision & WC plng	17,424	871 /Lot		Apr-21	Apr-21	1 Mths	17,424	-	-	-	-	-	-	-	-
Stage 27A Local Auth Scheme Costs	7,206	360 /Lot		Jul-22	Jul-22	1 Mths	7,740	-	-	-	-	-	-	-	-
Stage 27A Western Power Fees	52,000	2,600 /Lot		Apr-21	Apr-21	1 Mths	52,000	-	-	-	-	-	-	-	-
Stage 27A Survey / Titles	26,400	1,200 /Lot		Feb-21	Apr-21	3 Mths	26,400	-	-	-	-	-	-	-	-
Stage 27A Engineering Consultants	78,350	3,918 /Lot		Feb-21	Apr-21	3 Mths	78,350	-	-	-	-	-	-	-	-
<b>STAGE 27A TOTAL</b>	<b>2,085,174</b>	<b>104,259</b>	<b>104,285</b>			<b>20 Lots</b>	<b>2,085,708</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 28 Civils	2,354,238	69,242 /Lot		Feb-21	Jun-21	5 Mths	2,354,238	-	-	-	-	-	-	-	-
Stage 28 Earthworks	0	/Lot		Apr-21	Aug-21	5 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power	0	/Lot		Apr-21	Sep-21	6 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Headworks	200,900	5,909 /Lot		Jun-21	Jun-21	1 Mths	200,900	-	-	-	-	-	-	-	-
Stage 28 Local Auth Sprvision & WC plng	13,200	388 /Lot		Jun-21	Jun-21	1 Mths	13,200	-	-	-	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	-	-	-	-	-
Stage 28 Western Power Fees	72,000	2,118 /Lot		Apr-21	Apr-21	1 Mths	72,000	-	-	-	-	-	-	-	-
Stage 28 Survey / Titles	44,400	6,343 /Lot		Feb-21	Jul-21	6 Mths	44,442	-	-	-	-	-	-	-	-
Stage 28 Engineering Consultants	108,500	3,191 /Lot		Feb-21	Jul-21	6 Mths	108,518	-	-	-	-	-	-	-	-
<b>STAGE 28 TOTAL</b>	<b>2,805,488</b>	<b>82,514</b>	<b>82,543</b>			<b>34 Lots</b>	<b>2,806,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 27B Civils	2,311,322	67,980 /Lot		Sep-21	Mar-22	7 Mths	2,393,569	-	-	-	-	-	-	-	-
Stage 27B Earthworks	0	/Lot		Feb-21	Aug-21	7 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power	0	/Lot		Sep-21	Feb-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Headworks	189,600	5,576 /Lot		Jan-22	Jan-22	1 Mths	197,479	-	-	-	-	-	-	-	-
Stage 27B Local Auth Sprvision & WC plng	14,700	432 /Lot		Jan-22	Jan-22	1 Mths	15,311	-	-	-	-	-	-	-	-
Stage 27B Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	-	-	-	-	-
Stage 27B Western Power Fees	68,000	2,000 /Lot		Jan-22	Jan-22	1 Mths	70,826	-	-	-	-	-	-	-	-
Stage 27B Survey / Titles	43,200	1,200 /Lot		Jul-21	Jun-22	12 Mths	44,874	-	-	-	-	-	-	-	-
Stage 27B Engineering Consultants	116,100	3,415 /Lot		Feb-21	Jan-22	12 Mths	117,699	-	-	-	-	-	-	-	-
<b>STAGE 27B TOTAL</b>	<b>2,755,172</b>	<b>81,034</b>	<b>83,909</b>			<b>34 Lots</b>	<b>2,852,914</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 29 Civils	2,292,815	53,843 /Lot		Dec-21	Jul-22	8 Mths	2,422,007	-	-	-	-	-	-	-	-
Stage 29 Earthworks	0	/Lot		Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0	/Lot		Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	184,100	5,579 /Lot		Jun-22	Jun-22	1 Mths	197,409	-	-	-	-	-	-	-	-
Stage 29 Local Auth Sprvision & WC plng	19,800	286 /Lot		Jun-22	Jun-22	1 Mths	21,231	-	-	-	-	-	-	-	-
Stage 29 Local Auth Scheme Costs	11,890	360 /Lot		Jul-22	Jul-22	1 Mths	12,770	-	-	-	-	-	-	-	-
Stage 29 Western Power Fees	66,000	2,000 /Lot		Jun-22	Jun-22	1 Mths	70,771	-	-	-	-	-	-	-	-
Stage 29 Survey / Titles	42,000	1,200 /Lot		Mar-21	Nov-21	9 Mths	42,412	-	-	-	-	-	-	-	-
Stage 29 Engineering Consultants	121,600	2,843 /Lot		Mar-21	Nov-21	9 Mths	122,791	-	-	-	-	-	-	-	-
<b>STAGE 29 TOTAL</b>	<b>2,738,205</b>	<b>82,976</b>	<b>87,557</b>			<b>33 Lots</b>	<b>2,889,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 30 Civils	1,642,989	53,843 /Lot		Sep-23	Apr-24	8 Mths	1,816,895	-	-	-	-	-	-	-	-
Stage 30 Earthworks	0	/Lot		Jan-23	Aug-23	8 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power	0	/Lot		Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	161,800	5,579 /Lot		Feb-24	Feb-24	1 Mths	179,372	-	-	-	-	-	-	-	-
Stage 30 Local Auth Sprvision & WC plng	10,300	286 /Lot		Feb-24	Feb-24	1 Mths	11,419	-	-	-	-	-	-	-	-
Stage 30 Local Auth Scheme Costs	40,489	1,396 /Lot		Jun-32	Jun-32	1 Mths	53,019	-	-	53,019	-	-	-	-	
Stage 30 Western Power Fees	58,000	2,000 /Lot		Feb-24	Feb-24	1 Mths	64,299	-	-	-	-	-	-	-	-
Stage 30 Survey / Titles	37,200	1,200 /Lot		Dec-22	Aug-23	9 Mths	40,559	-	-	-	-	-	-	-	-
Stage 30 Engineering Consultants	112,600	2,843 /Lot		Dec-22	Aug-23	9 Mths	122,768	-	-	-	-	-	-	-	-
<b>STAGE 30 TOTAL</b>	<b>2,063,378</b>	<b>71,151</b>	<b>78,908</b>			<b>29 Lots</b>	<b>2,288,332</b>	<b>-</b>	<b>-</b>	<b>53,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Stage 31 Civils	2,513,329	53,843 /Lot		Dec-24	Jul-25	8 Mths	2,849,658	-	-	-	-	-	-	-	-
Stage 31 Earthworks	0	/Lot		Apr-24	Nov-24	8 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0	/Lot		Dec-24	May-25	6 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	239,907	5,579 /Lot		May-25	May-25	1 Mths	272,689	-	-	-	-	-	-	-	-
Stage 31 Local Auth Sprvision & WC plng	12,298	286 /Lot		May-25	May-25	1 Mths	13,978	-	-	-	-	-	-	-	-
Stage 31 Local Auth Scheme Costs	60,035	1,396 /Lot		Jun-32	Jun-32	1 Mths	78,615	-	-	78,615	-	-	-	-	
Stage 31 Western Power Fees	86,000	2,000 /Lot		May-25	May-25	1 Mths	97,752	-	-	-	-	-	-	-	-
Stage 31 Survey / Titles	54,000	1,200 /Lot		Mar-24	Nov-24	9 Mths	60,366	-	-	-	-	-	-	-	-
Stage 31 Engineering Consultants	122,249	2,843 /Lot		Mar-24	Nov-24	9 Mths	136,660	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
STAGE 31 TOTAL	3,087,817	71,810	81,621		43 Lots	3,509,717	-	-	-	78,615	-	-	-	-	-
Stage 32 Civils	2,980,926	53,843 /Lot	Nov-26	Apr-27	6 Mths	3,505,936	-	-	-	-	-	-	-	-	-
Stage 32 Earthworks	0	/Lot	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Underground Power	0	/Lot	Nov-26	Apr-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 32 Headworks	284,541	5,579 /Lot	Feb-27	Feb-27	1 Mths	334,932	-	-	-	-	-	-	-	-	-
Stage 32 Local Auth Sprvsn & WC plng	14,586	286 /Lot	Feb-27	Feb-27	1 Mths	17,169	-	-	-	-	-	-	-	-	-
Stage 32 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	93,240	-	-	-	-	-
Stage 32 Western Power Fees	102,000	2,000 /Lot	Feb-27	Feb-27	1 Mths	120,064	-	-	-	-	-	-	-	-	-
Stage 32 Survey / Titles	63,600	1,200 /Lot	Feb-26	Oct-26	9 Mths	73,873	-	-	-	-	-	-	-	-	-
Stage 32 Engineering Consultants	144,993	2,843 /Lot	Feb-26	Oct-26	9 Mths	168,414	-	-	-	-	-	-	-	-	-
STAGE 32 TOTAL	3,661,849	71,801	84,581		51 Lots	4,313,628	-	-	-	93,240	-	-	-	-	-
Stage 33 Civils	2,980,926	53,843 /Lot	Jan-29	Jun-29	6 Mths	3,661,067	3,661,067	-	-	-	-	-	-	-	-
Stage 33 Earthworks	0	/Lot	Jul-28	Dec-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 33 Underground Power	0	/Lot	Jan-29	Jun-29	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 33 Headworks	284,541	5,579 /Lot	Apr-29	Apr-29	1 Mths	349,752	349,752	-	-	-	-	-	-	-	-
Stage 33 Local Auth Sprvsn & WC plng	14,586	286 /Lot	Apr-29	Apr-29	1 Mths	17,928	17,928	-	-	-	-	-	-	-	-
Stage 33 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	93,240	-	-	-	-	-
Stage 33 Western Power Fees	102,000	2,000 /Lot	Apr-29	Apr-29	1 Mths	125,377	125,377	-	-	-	-	-	-	-	-
Stage 33 Survey / Titles	63,600	1,200 /Lot	Apr-28	Dec-28	9 Mths	77,142	51,556	-	-	-	-	-	-	-	-
Stage 33 Engineering Consultants	144,993	2,843 /Lot	Apr-28	Dec-28	9 Mths	175,866	117,536	-	-	-	-	-	-	-	-
STAGE 33 TOTAL	3,661,849	71,801	88,243		51 Lots	4,500,373	4,323,218	-	-	93,240	-	-	-	-	-
Stage 34 Civils	2,980,926	53,843 /Lot	Feb-31	Jul-31	6 Mths	3,816,702	-	-	3,177,934	638,768	-	-	-	-	-
Stage 34 Earthworks	0	/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 34 Underground Power	0	/Lot	Feb-31	Jul-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 34 Headworks	284,541	5,579 /Lot	May-31	May-31	1 Mths	364,621	-	-	364,621	-	-	-	-	-	-
Stage 34 Local Auth Sprvsn & WC plng	14,586	286 /Lot	May-31	May-31	1 Mths	18,690	-	-	18,690	-	-	-	-	-	-
Stage 34 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	93,240	-	-	-	-	-
Stage 34 Western Power Fees	102,000	2,000 /Lot	May-31	May-31	1 Mths	130,706	-	-	130,706	-	-	-	-	-	-
Stage 34 Survey / Titles	63,600	1,200 /Lot	May-30	Jan-31	9 Mths	80,422	-	17,767	62,654	-	-	-	-	-	-
Stage 34 Engineering Consultants	144,993	2,843 /Lot	May-30	Jan-31	9 Mths	183,342	-	40,505	142,836	-	-	-	-	-	-
STAGE 34 TOTAL	3,661,849	71,801	91,916		51 Lots	4,687,724	-	58,273	3,897,442	732,009	-	-	-	-	-
Stage 35 Civils	3,156,274	53,843 /Lot	Apr-33	Sep-33	6 Mths	4,220,031	-	-	-	-	2,104,745	2,115,286	-	-	-
Stage 35 Earthworks	0	/Lot	Oct-32	Mar-33	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 35 Underground Power	0	/Lot	Apr-33	Sep-33	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 35 Headworks	301,278	5,579 /Lot	Jul-33	Jul-33	1 Mths	403,152	-	-	-	-	-	403,152	-	-	-
Stage 35 Local Auth Sprvsn & WC plng	15,443	286 /Lot	Jul-33	Jul-33	1 Mths	20,665	-	-	-	-	-	20,665	-	-	-
Stage 35 Local Auth Scheme Costs	75,393	1,396 /Lot	Jun-32	Jun-32	1 Mths	98,725	-	-	-	98,725	-	-	-	-	-
Stage 35 Western Power Fees	108,000	2,000 /Lot	Jul-33	Jul-33	1 Mths	144,519	-	-	-	-	-	144,519	-	-	-
Stage 35 Survey / Titles	67,200	1,200 /Lot	Jul-32	Mar-33	9 Mths	88,734	-	-	-	-	88,734	-	-	-	-
Stage 35 Engineering Consultants	153,522	2,843 /Lot	Jul-32	Mar-33	9 Mths	202,716	-	-	-	-	202,716	-	-	-	-
STAGE 35 TOTAL	3,877,110	71,798	95,899		54 Lots	5,178,542	-	-	-	98,725	2,396,195	2,683,622	-	-	-
Stage 36 Civils	6,801,900	86,100 /Lot	Oct-21	May-22	8 Mths	7,105,817	-	-	-	-	-	-	-	-	-
Stage 36 Earthworks	0	/Lot	Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-	-
Stage 36 Underground Power	0	/Lot	Oct-21	Mar-22	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 36 Headworks	435,200	5,509 /Lot	Mar-22	Mar-22	1 Mths	458,588	-	-	-	-	-	-	-	-	-
Stage 36 Local Auth Sprvsn & WC plng	59,700	756 /Lot	Mar-22	Mar-22	1 Mths	62,908	-	-	-	-	-	-	-	-	-
Stage 36 Local Auth Scheme Costs	28,463	360 /Lot	Jul-22	Jul-22	1 Mths	30,571	-	-	-	-	-	-	-	-	-
Stage 36 Western Power Fees	156,000	1,975 /Lot	Mar-22	Mar-22	1 Mths	164,384	-	-	-	-	-	-	-	-	-
Stage 36 Survey / Titles	97,200	1,200 /Lot	Apr-21	Dec-21	9 Mths	98,536	-	-	-	-	-	-	-	-	-
Stage 36 Engineering Consultants	327,000	4,139 /Lot	Apr-21	Dec-21	9 Mths	331,494	-	-	-	-	-	-	-	-	-
STAGE 36 TOTAL	7,905,463	100,069	104,459		79 Lots	8,252,299	-	-	-	-	-	-	-	-	-
Stage 37 Civils	2,958,800	61,642 /Lot	Dec-22	Apr-23	5 Mths	3,215,251	-	-	-	-	-	-	-	-	-
Stage 37 Earthworks	0	/Lot	Jul-22	Nov-22	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 37 Underground Power	0	/Lot	Dec-22	Apr-23	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 37 Headworks	262,200	5,463 /Lot	Feb-23	Feb-23	1 Mths	284,925	-	-	-	-	-	-	-	-	-
Stage 37 Local Auth Sprvsn & WC plng	23,200	483 /Lot	Feb-23	Feb-23	1 Mths	25,211	-	-	-	-	-	-	-	-	-
Stage 37 Local Auth Scheme Costs	67,016	1,396 /Lot	Jun-32	Jun-32	1 Mths	87,756	-	-	-	87,756	-	-	-	-	-
Stage 37 Western Power Fees	94,000	1,958 /Lot	Feb-23	Feb-23	1 Mths	102,147	-	-	-	-	-	-	-	-	-
Stage 37 Survey / Titles	60,000	1,200 /Lot	Mar-22	Nov-22	9 Mths	64,269	-	-	-	-	-	-	-	-	-
Stage 37 Engineering Consultants	129,300	2,694 /Lot	Mar-22	Nov-22	9 Mths	138,499	-	-	-	-	-	-	-	-	-
STAGE 37 TOTAL	3,594,516	74,886	81,626		48 Lots	3,918,057	-	-	-	87,756	-	-	-	-	-
Stage 38 Civils	2,238,586	60,502 /Lot	Jul-23	Dec-23	6 Mths	2,463,189	-	-	-	-	-	-	-	-	-
Stage 38 Earthworks	0	/Lot	Jan-23	Jun-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 38 Underground Power	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 38 Headworks	208,414	5,633 /Lot	Oct-23	Oct-23	1 Mths	229,515	-	-	-	-	-	-	-	-	-
Stage 38 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-23	Oct-23	1 Mths	16,243	-	-	-	-	-	-	-	-	-
Stage 38 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 38 Western Power Fees	74,714	2,019 /Lot	Oct-23	Oct-23	1 Mths	82,279	-	-	-	-	-	-	-	-	-
Stage 38 Survey / Titles	46,800	1,200 /Lot	Oct-22	Jun-23	9 Mths	50,857	-	-	-	-	-	-	-	-	-
Stage 38 Engineering Consultants	109,614	2,963 /Lot	Oct-22	Jun-23	9 Mths	119,116	-	-	-	-	-	-	-	-	-
STAGE 38 TOTAL	2,744,537	74,177	81,861		37 Lots	3,028,844	-	-	-	67,645	-	-	-	-	-
Stage 39 Civils	2,238,586	60,502 /Lot	Jan-24	Jun-24	6 Mths	2,487,924	-	-	-	-	-	-	-	-	-
Stage 39 Earthworks	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 39 Underground Power	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 39 Headworks	208,414	5,633 /Lot	Apr-24	Apr-24	1 Mths	231,820	-	-	-	-	-	-	-	-	-
Stage 39 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Apr-24	Apr-24	1 Mths	16,406	-	-	-	-	-	-	-	-	-
Stage 39 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 39 Western Power Fees	74,714	2,019 /Lot	Apr-24	Apr-24	1 Mths	83,105	-	-	-	-	-	-	-	-	-
Stage 39 Survey / Titles	46,800	1,200 /Lot	Apr-23	Dec-23	9 Mths	51,367	-	-	-	-	-	-	-	-	-
Stage 39 Engineering Consultants	109,614	2,963 /Lot	Apr-23	Dec-23	9 Mths	120,312	-	-	-	-	-	-	-	-	-
STAGE 39 TOTAL	2,744,537	74,177	82,664		37 Lots	3,058,579	-	-	-	67,645	-	-	-	-	-
Stage 40 Civils	2,238,586	60,502 /Lot	Jul-24	Dec-24	6 Mths	2,512,907	-	-	-	-	-	-	-	-	-
Stage 40 Earthworks	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 40 Underground Power	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 40 Headworks	208,414	5,633 /Lot	Oct-24	Oct-24	1 Mths	234,148	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 40 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-24	Oct-24	1 Mths	16,571	-	-	-	-	-	-	-	-	-
Stage 40 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 40 Western Power Fees	74,714	2,019 /Lot	Oct-24	Oct-24	1 Mths	83,939	-	-	-	-	-	-	-	-	-
Stage 40 Survey / Titles	46,800	1,200 /Lot	Oct-23	Jun-24	9 Mths	51,883	-	-	-	-	-	-	-	-	-
Stage 40 Engineering Consultants	109,614	2,963 /Lot	Oct-23	Jun-24	9 Mths	121,520	-	-	-	-	-	-	-	-	-
<b>STAGE 40 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>83,476</b>		<b>37 Lots</b>	<b>3,088,613</b>				<b>67,645</b>					
Stage 41 Civils	2,238,586	60,502 /Lot	Jan-25	Jun-25	6 Mths	2,538,141	-	-	-	-	-	-	-	-	-
Stage 41 Earthworks	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Headworks	208,414	5,633 /Lot	Apr-25	Apr-25	1 Mths	236,499	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Apr-25	Apr-25	1 Mths	16,738	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 41 Western Power Fees	74,714	2,019 /Lot	Apr-25	Apr-25	1 Mths	84,782	-	-	-	-	-	-	-	-	-
Stage 41 Survey / Titles	46,800	1,200 /Lot	Apr-24	Dec-24	9 Mths	52,404	-	-	-	-	-	-	-	-	-
Stage 41 Engineering Consultants	109,614	2,963 /Lot	Apr-24	Dec-24	9 Mths	122,740	-	-	-	-	-	-	-	-	-
<b>STAGE 41 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>84,296</b>		<b>37 Lots</b>	<b>3,118,949</b>				<b>67,645</b>					
Stage 42 Civils	2,238,586	60,502 /Lot	Jul-25	Dec-25	6 Mths	2,563,628	-	-	-	-	-	-	-	-	-
Stage 42 Earthworks	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Underground Power	0	/Lot	Jul-25	Dec-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Headworks	208,414	5,633 /Lot	Oct-25	Oct-25	1 Mths	238,874	-	-	-	-	-	-	-	-	-
Stage 42 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-25	Oct-25	1 Mths	16,906	-	-	-	-	-	-	-	-	-
Stage 42 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 42 Western Power Fees	74,714	2,019 /Lot	Oct-25	Oct-25	1 Mths	85,634	-	-	-	-	-	-	-	-	-
Stage 42 Survey / Titles	46,800	1,200 /Lot	Oct-24	Jun-25	9 Mths	52,930	-	-	-	-	-	-	-	-	-
Stage 42 Engineering Consultants	109,614	2,963 /Lot	Oct-24	Jun-25	9 Mths	123,973	-	-	-	-	-	-	-	-	-
<b>STAGE 42 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>85,124</b>		<b>37 Lots</b>	<b>3,149,590</b>				<b>67,645</b>					
Stage 43 Civils	2,238,586	60,502 /Lot	Feb-26	Jul-26	6 Mths	2,593,687	-	-	-	-	-	-	-	-	-
Stage 43 Earthworks	0	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	208,414	5,633 /Lot	May-26	May-26	1 Mths	241,675	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-26	May-26	1 Mths	17,104	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 43 Western Power Fees	74,714	2,019 /Lot	May-26	May-26	1 Mths	86,638	-	-	-	-	-	-	-	-	-
Stage 43 Survey / Titles	46,800	1,200 /Lot	May-25	Jan-26	9 Mths	53,551	-	-	-	-	-	-	-	-	-
Stage 43 Engineering Consultants	109,614	2,963 /Lot	May-25	Jan-26	9 Mths	125,426	-	-	-	-	-	-	-	-	-
<b>STAGE 43 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>86,101</b>		<b>37 Lots</b>	<b>3,185,726</b>				<b>67,645</b>					
Stage 44 Civils	2,238,586	60,502 /Lot	Aug-26	Jan-27	6 Mths	2,619,732	-	-	-	-	-	-	-	-	-
Stage 44 Earthworks	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	208,414	5,633 /Lot	Nov-26	Nov-26	1 Mths	244,102	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-26	Nov-26	1 Mths	17,276	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 44 Western Power Fees	74,714	2,019 /Lot	Nov-26	Nov-26	1 Mths	87,508	-	-	-	-	-	-	-	-	-
Stage 44 Survey / Titles	46,800	1,200 /Lot	Nov-25	Jul-26	9 Mths	54,089	-	-	-	-	-	-	-	-	-
Stage 44 Engineering Consultants	109,614	2,963 /Lot	Nov-25	Jul-26	9 Mths	126,686	-	-	-	-	-	-	-	-	-
<b>STAGE 44 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>86,947</b>		<b>37 Lots</b>	<b>3,217,037</b>				<b>67,645</b>					
Stage 45 Civils	2,238,586	60,502 /Lot	Feb-27	Jul-27	6 Mths	2,646,039	-	-	-	-	-	-	-	-	-
Stage 45 Earthworks	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	208,414	5,633 /Lot	May-27	May-27	1 Mths	246,553	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-27	May-27	1 Mths	17,449	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 45 Western Power Fees	74,714	2,019 /Lot	May-27	May-27	1 Mths	88,387	-	-	-	-	-	-	-	-	-
Stage 45 Survey / Titles	46,800	1,200 /Lot	May-26	Jan-27	9 Mths	54,632	-	-	-	-	-	-	-	-	-
Stage 45 Engineering Consultants	109,614	2,963 /Lot	May-26	Jan-27	9 Mths	127,958	-	-	-	-	-	-	-	-	-
<b>STAGE 45 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>87,802</b>		<b>37 Lots</b>	<b>3,248,662</b>				<b>67,645</b>					
Stage 46 Civils	2,238,586	60,502 /Lot	Aug-27	Jan-28	6 Mths	2,672,610	-	-	-	-	-	-	-	-	-
Stage 46 Earthworks	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	208,414	5,633 /Lot	Nov-27	Nov-27	1 Mths	249,029	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-27	Nov-27	1 Mths	17,624	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 46 Western Power Fees	74,714	2,019 /Lot	Nov-27	Nov-27	1 Mths	89,274	-	-	-	-	-	-	-	-	-
Stage 46 Survey / Titles	46,800	1,200 /Lot	Nov-26	Jul-27	9 Mths	55,181	-	-	-	-	-	-	-	-	-
Stage 46 Engineering Consultants	109,614	2,963 /Lot	Nov-26	Jul-27	9 Mths	129,243	-	-	-	-	-	-	-	-	-
<b>STAGE 46 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>88,665</b>		<b>37 Lots</b>	<b>3,280,605</b>				<b>67,645</b>					
Stage 47 Civils	2,238,586	60,502 /Lot	Feb-28	Jul-28	6 Mths	2,699,448	451,783	-	-	-	-	-	-	-	-
Stage 47 Earthworks	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	Feb-28	Jul-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	208,414	5,633 /Lot	May-28	May-28	1 Mths	251,529	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-28	May-28	1 Mths	17,801	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 47 Western Power Fees	74,714	2,019 /Lot	May-28	May-28	1 Mths	90,171	-	-	-	-	-	-	-	-	-
Stage 47 Survey / Titles	46,800	1,200 /Lot	May-27	Jan-28	9 Mths	55,735	-	-	-	-	-	-	-	-	-
Stage 47 Engineering Consultants	109,614	2,963 /Lot	May-27	Jan-28	9 Mths	130,541	-	-	-	-	-	-	-	-	-
<b>STAGE 47 TOTAL</b>	<b>2,744,537</b>	<b>74,177</b>	<b>89,537</b>		<b>37 Lots</b>	<b>3,312,869</b>	<b>451,783</b>			<b>67,645</b>					
Stage 48 Civils	2,238,586	60,502 /Lot	Sep-28	Jan-29	5 Mths	2,728,822	2,728,822	-	-	-	-	-	-	-	-
Stage 48 Earthworks	0	/Lot	Apr-28	Aug-28	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 48 Underground Power	0	/Lot	Sep-28	Jan-29	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 48 Headworks	208,414	5,633 /Lot	Nov-28	Nov-28	1 Mths	254,055	254,055	-	-	-	-	-	-	-	-
Stage 48 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-28	Nov-28	1 Mths	17,980	17,980	-	-	-	-	-	-	-	-
Stage 48 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 48 Western Power Fees	74,714	2,019 /Lot	Nov-28	Nov-28	1 Mths	91,076	91,076	-	-	-	-	-	-	-	-
Stage 48 Survey / Titles	46,800	1,200 /Lot	Dec-27	Aug-28	9 Mths	56,388	12,604	-	-	-	-	-	-	-	-
Stage 48 Engineering Consultants	109,614	2,963 /Lot	Dec-27	Aug-28	9 Mths	132,071	29,521	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
STAGE 48 - WAPC LAND TOTAL	2,744,537	74,112			37 Lots	3,348,038	3,134,058	-	-	67,645	-	-	-	-	-
Stage 49 Civils	2,238,586	60,502 /Lot		Apr-29	Aug-29	5 Mths	2,760,818	1,653,732	1,107,087	-	-	-	-	-	-
Stage 49 Earthworks	0	/Lot		Nov-28	Mar-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 49 Underground Power	0	/Lot		Apr-29	Aug-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 49 Headworks	208,414	5,633 /Lot		Jun-29	Jun-29	1 Mths	257,034	257,034	-	-	-	-	-	-	-
Stage 49 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Jun-29	Jun-29	1 Mths	18,191	18,191	-	-	-	-	-	-	-
Stage 49 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 49 Western Power Fees	74,714	2,019 /Lot		Jun-29	Jun-29	1 Mths	92,144	92,144	-	-	-	-	-	-	-
Stage 49 Survey / Titles	46,800	1,200 /Lot		Jul-28	Mar-29	9 Mths	57,049	57,049	-	-	-	-	-	-	-
Stage 49 Engineering Consultants	109,614	2,963 /Lot		Jul-28	Mar-29	9 Mths	133,620	133,620	-	-	-	-	-	-	-
STAGE 49 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,386,501	2,211,770	1,107,087	-	-	67,645	-	-	-
Stage 50 Civils	2,238,586	60,502 /Lot		Oct-29	Feb-30	5 Mths	2,788,542	-	2,788,542	-	-	-	-	-	-
Stage 50 Earthworks	0	/Lot		May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 50 Underground Power	0	/Lot		Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 50 Headworks	208,414	5,633 /Lot		Dec-29	Dec-29	1 Mths	259,615	-	259,615	-	-	-	-	-	-
Stage 50 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Dec-29	Dec-29	1 Mths	18,374	-	18,374	-	-	-	-	-	-
Stage 50 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 50 Western Power Fees	74,714	2,019 /Lot		Dec-29	Dec-29	1 Mths	93,069	-	93,069	-	-	-	-	-	-
Stage 50 Survey / Titles	46,800	1,200 /Lot		Jan-29	Sep-29	9 Mths	57,622	38,319	19,303	-	-	-	-	-	-
Stage 50 Engineering Consultants	109,614	2,963 /Lot		Jan-29	Sep-29	9 Mths	134,962	89,750	45,212	-	-	-	-	-	-
STAGE 50 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,419,829	128,068	3,224,115	-	-	67,645	-	-	-
Stage 51 Civils	2,238,586	60,502 /Lot		Apr-30	Aug-30	5 Mths	2,816,544	-	1,687,111	1,129,432	-	-	-	-	-
Stage 51 Earthworks	0	/Lot		Nov-29	Mar-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 51 Underground Power	0	/Lot		Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 51 Headworks	208,414	5,633 /Lot		Jun-30	Jun-30	1 Mths	262,222	-	262,222	-	-	-	-	-	-
Stage 51 Local Auth Sprvsn & WC plng	14,750	399 /Lot		Jun-30	Jun-30	1 Mths	18,558	-	18,558	-	-	-	-	-	-
Stage 51 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 51 Western Power Fees	74,714	2,019 /Lot		Jun-30	Jun-30	1 Mths	94,004	-	94,004	-	-	-	-	-	-
Stage 51 Survey / Titles	46,800	1,200 /Lot		Jul-29	Mar-30	9 Mths	58,201	-	58,201	-	-	-	-	-	-
Stage 51 Engineering Consultants	109,614	2,963 /Lot		Jul-29	Mar-30	9 Mths	136,317	-	136,317	-	-	-	-	-	-
STAGE 51 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,453,490	-	2,256,413	1,129,432	-	67,645	-	-	-
TOTAL LOT PRODUCTION	130,399,548						221,984,848	10,963,016	13,392,604	10,295,644	11,017,973	8,946,689	12,132,094	-	-
LANDSCAPE	AMOUNT			START	FINISH	DURATION									
Drainage Space and Neerabup Road		Complete					795,713	-	-	-	-	-	-	-	-
Drainage Space and Neerabup Road Consultancy		Complete					47,056	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4)		Complete					164,882	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4) Consultancy		Complete					11,980	-	-	-	-	-	-	-	-
Roundabout		Complete					7,162	-	-	-	-	-	-	-	-
Roundabout Consultancy		Complete					1,035	-	-	-	-	-	-	-	-
Public Access Way Lot 8005 (3.1)		Complete					40,537	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (5.2) Consultancy		Complete					6,072	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3		Complete					180,487	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3 Consultancy		Complete					23,134	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4		Complete					206,713	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4 Consultancy		Complete					12,759	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5		Complete					157,346	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5 Consultancy		Complete					14,093	-	-	-	-	-	-	-	-
Neerabup Entry Statement		Complete					87,605	-	-	-	-	-	-	-	-
Neerabup Entry Statement Consultancy		Complete					1,927	-	-	-	-	-	-	-	-
Public Open Space 1		Complete					369,509	-	-	-	-	-	-	-	-
Public Open Space 1 Consultancy		Complete					46,158	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2)		Complete					166,728	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2) Consultancy		Complete					11,504	-	-	-	-	-	-	-	-
Sales Centre Landscaping		Complete					8,498	-	-	-	-	-	-	-	-
Sales Centre Landscaping Stg 2 Consultancy		Complete					7,527	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3)		Complete					1,083,262	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3) Consultancy		Complete					76,262	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2		Complete					76,010	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2 Consultancy		Complete					4,801	-	-	-	-	-	-	-	-
Public Access Way 2.1		Complete					150,700	-	-	-	-	-	-	-	-
Public Access Way 2.1 Consultancy		Complete					11,232	-	-	-	-	-	-	-	-
Catalina Central Street Trees and Other Items		Complete					59,051	-	-	-	-	-	-	-	-
Stage 7 Landscaping		Complete					169,816	-	-	-	-	-	-	-	-
Stage 7 Landscaping Consultancy		Complete					7,193	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020		Complete					412,952	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete					30,857	-	-	-	-	-	-	-	-
Stage 8 Landscaping Verge Landscaping Lot 475		Complete					1,001	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes		Complete					63,552	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete					2,587	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges		Complete					19,598	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges consultancy		Complete					1,346	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink		Complete					104,134	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete					11,489	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete					40,000	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete					3,120	-	-	-	-	-	-	-	-
Stage 10 POS (10.1)		Complete					198,747	-	-	-	-	-	-	-	-
Stage 10 POS (10.1) Consultancy		Complete					14,417	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete					116,647	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete					7,918	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North)		Complete/Removed					354,111	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North) Consultancy		Complete/Removed					19,093	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt		Complete/Removed					511,858	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt Consultancy		Complete/Removed					27,897	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge		Complete/Removed					145,252	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed					6,768	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Public Art Consultancy		Complete/Removed				13,105	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	-	-	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				17,282	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				743,690	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	-	-	-	-	-	-	-	-	-
Stage 18C Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 19 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 20 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 21 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 22 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 23 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	-	-	-	-	-	-	-	-	-
School Oval Passive POS		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	-	-	-	-	-	-	-	-	-
Connolly Dve Median Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Aviator Blvd Roundabouts Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,448	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	-	-	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	-	-	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	-	-	-	-	-	-	-	-	-
Catalina Beach POS2		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27A Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27B Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 28 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Coastal Node Public Open Space / Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System 5.3		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Reserve Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Node / Beach Connection		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Southern Boundary Bush Forever Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	-	-	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	-	-	-	-	-	-	-	-	-
Catalina Green Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Landscaping Consultancy		10%				4,478,444	258,459	271,853	374,456	83,209	71,044	301,687	4,935	-	-
Environmental Landscaping	371,133	Non-OPC, Final POS	Jul-21	Oct-21	4 Mths	371,940	-	-	-	-	-	-	-	-	-
Public Art	601,764	Non-OPC, incl manual adjs →	Jul-23	Jun-28	60 Mths	766,870	-	-	-	-	-	-	-	-	-
Central Connolly Drive	351,700	Green Connolly Drive Phase 1	May-22	Oct-22	6 Mths	377,809	-	-	-	-	-	-	-	-	-
Central Connolly Drive South of Aviator	263,640	Stage 16B	Dec-30	Mar-31	4 Mths	335,875	-	-	335,875	-	-	-	-	-	-
Central Green Link	2,321,380		Nov-21	Jul-22	9 Mths	2,445,259	-	-	-	-	-	-	-	-	-
Central Streetscape - High Density	179,920		Jan-22	Aug-22	8 Mths	190,965	-	-	-	-	-	-	-	-	-
Central Stage 18C Subdivision	235,500	Stage 18C	Feb-22	Jul-22	6 Mths	250,168	-	-	-	-	-	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion	May-30	Oct-30	6 Mths	252,266	-	83,809	168,457	-	-	-	-	-	-
Central School Oval & Passive POS	2,123,300	Stage 16B	Dec-30	May-31	6 Mths	2,709,581	-	-	2,709,581	-	-	-	-	-	-
Central Stage 19 Passive POS & Bore	512,060	Stage 19	Oct-31	Mar-32	6 Mths	664,422	-	-	-	664,422	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21	Mar-33	Aug-33	6 Mths	810,427	-	-	-	-	539,384	271,042	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22	Sep-33	Feb-34	6 Mths	2,590,785	-	-	-	-	-	2,590,785	-	-	-
Central Streetscape - Balance Stages	288,000	Stages 16B, 19-23	Jan-31	Dec-34	48 Mths	381,336	-	-	46,017	93,425	95,310	97,234	49,351	-	-
Beach Display Village Verge	350,900	Stage 28	Jul-22	Oct-22	4 Mths	377,837	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33	May-29	Aug-29	4 Mths	241,333	120,465	120,867	-	-	-	-	-	-	-
Beach Portofino Verge - South	951,080	Portofino Extension	Apr-22	Dec-22	9 Mths	1,021,843	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	
Beach Park 2	684,190	Portofino Extension		Apr-22	Dec-22	9 Mths	735,096	-	-	-	-	-	-	-	-	
Beach Foreshore POS Area 1	3,977,340	Portofino Extension		Apr-22	Dec-22	9 Mths	4,273,265	-	-	-	-	-	-	-	-	
Beach Foreshore POS Area 2	956,060	Area 1 + 5 yrs		Apr-27	Dec-27	9 Mths	1,136,688	-	-	-	-	-	-	-	-	
Beach Foreshore Access Area 1	650,706	FY22		Jul-21	Jun-22	12 Mths	675,914	-	-	-	-	-	-	-	-	
Beach Foreshore Access Area 2	162,676	FY23		Jul-22	Jun-23	12 Mths	176,338	-	-	-	-	-	-	-	-	
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)		May-26	Aug-26	4 Mths	140,231	-	-	-	-	-	-	-	-	
Beach Streetscapes - North of Portofino	227,110	Stages 32-35		Apr-27	Mar-34	84 Mths	287,649	39,649	40,449	41,266	42,098	42,948	32,779	-	-	
Beach Mallaca Way Medians	37,000	Stage 30		Mar-24	Jun-24	4 Mths	41,190	-	-	-	-	-	-	-	-	
Beach South Buffer	315,900	Stages 28-35		Jul-21	Mar-34	153 Mths	377,893	30,278	30,889	31,513	32,149	32,798	25,032	-	-	
Beach Long Beach Promenade Verge	91,980	Long Beach Extension		Feb-22	Oct-22	9 Mths	98,180	-	-	-	-	-	-	-	-	
Beach Bore, Pump & Filtration Unit	200,000			Apr-22	Dec-22	9 Mths	214,881	-	-	-	-	-	-	-	-	
Green Neerabup Road Phase 1	572,800	↓ with Connolly		May-22	Jan-23	9 Mths	617,007	-	-	-	-	-	-	-	-	
Green Connolly Drive Phase 1	1,086,150	↑ with Neerabup		May-22	Jan-23	9 Mths	1,169,977	-	-	-	-	-	-	-	-	
Green POS 1 Phase 1	1,219,450			May-22	Jan-23	9 Mths	1,313,564	-	-	-	-	-	-	-	-	
Green Widened Verges Phase 1	137,490	Stage 36		Aug-22	Nov-22	4 Mths	148,291	-	-	-	-	-	-	-	-	
Green Green Link POS Phase 1	313,950	FY23		Jul-22	Jun-23	12 Mths	340,315	-	-	-	-	-	-	-	-	
Green Streetscapes Phase 1	875,825	FY23		Jul-22	Jun-23	12 Mths	949,375	-	-	-	-	-	-	-	-	
Green Central Bore, Pump & Filtration Unit	200,000			May-22	Jun-22	2 Mths	213,836	-	-	-	-	-	-	-	-	
Green Balance Landscaping	13,060,980	Stages 38-51		Jan-24	Aug-30	80 Mths	15,449,612	2,394,194	2,442,520	411,853	-	-	-	-	-	
<b>TOTAL LANDSCAPE</b>	<b>36,364,934</b>						<b>63,769,895</b>	<b>2,843,046</b>	<b>2,990,388</b>	<b>4,119,017</b>	<b>915,303</b>	<b>781,485</b>	<b>3,318,560</b>	<b>54,286</b>	<b>-</b>	
<b>MARKETING</b>																
Brand Development	SM Schedule						2,050,408	128,911	132,956	120,709	112,765	146,660	149,621	132,707	19,620	
Sales Office and Builder Relations	SM Schedule						561,785	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Brochures	SM Schedule						597,370	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Advertising	SM Schedule						5,414,089	322,277	332,391	301,773	281,913	366,650	374,053	331,767	49,051	
Signage	SM Schedule						1,815,616	96,683	99,717	90,532	84,574	109,995	112,216	99,530	14,715	
Website	SM Schedule						455,672	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Sponsorship							7,000	-	-	-	-	-	-	-	-	
Promotions	SM Schedule						665,084	-	-	-	-	-	-	-	-	
Public Relations	SM Schedule						13,198	-	-	-	-	-	-	-	-	
Sales and Marketing Contingency	SM Schedule						-	-	-	-	-	-	-	-	-	
<b>TOTAL MARKETING</b>						1.70%	<b>11,580,222</b>	<b>644,553</b>	<b>664,782</b>	<b>603,545</b>	<b>563,826</b>	<b>733,300</b>	<b>748,106</b>	<b>663,534</b>	<b>98,101</b>	
<b>COMMUNITY DEVELOPMENT</b>																
Comm Devmt - Resident Development	CD Schedule						2,526,105	144,000	144,000	144,000	144,000	144,000	144,000	78,000	-	
Comm Devmt - Youth and Over 50's							184	-	-	-	-	-	-	-	-	
Comm Devmt - Community Events							60,158	-	-	-	-	-	-	-	-	
Comm Devmt - Communications							25,161	-	-	-	-	-	-	-	-	
Comm Devmt - Sponsorship							2,000	-	-	-	-	-	-	-	-	
Comm Devmt - Internal Consultants							-	-	-	-	-	-	-	-	-	
Comm Devmt - External Consultants							-	-	-	-	-	-	-	-	-	
<b>TOTAL COMMUNITY DEVELOPMENT</b>						0.38%	<b>2,613,609</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>	<b>144,000</b>	<b>78,000</b>	<b>-</b>	
<b>ADMINISTRATION</b>	<b>FY20</b>	<b>ONWARDS</b>														
Audit and Tax	\$20,000/PA	\$20,000/PA					608,283	24,299	24,789	25,290	25,800	26,321	26,852	27,394	27,947	
Cleaning	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		257,035	14,665	14,961	15,263	15,571	15,885	16,206	16,533	5,585	
Computer Costs	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		109,794	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Couriers	\$300/Mth	\$300/Mth		Feb-21	Until final settlement		74,567	4,399	4,488	4,579	4,671	4,766	4,862	4,960	1,675	
Electricity & Gas	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		331,913	14,665	14,961	15,263	15,571	15,885	16,206	16,533	5,585	
Insurance	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		110,296	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Legal fees	\$4,167/Mth	\$4,167/Mth		Feb-21	Until final settlement		1,096,168	61,103	62,336	63,595	64,878	66,188	67,524	68,887	23,270	
Licences and Fees	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		108,394	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Postage, Print & Stationery	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		136,103	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Rent - Temp Sales Office		Complete					19,000	-	-	-	-	-	-	-	-	
Rent - Carpark lots Stg 2		Complete					448,350	-	-	-	-	-	-	-	-	
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth		Feb-21	Until final settlement		337,613	21,997	22,441	22,894	23,356	23,828	24,309	24,799	8,377	
OSH Audit	\$2,083/Mth	\$2,083/Mth		Feb-21	Until final settlement		448,384	30,551	31,168	31,797	32,439	33,094	33,762	34,443	11,635	
Travel & Accommodation	\$0/Mth	n/a					-	-	-	-	-	-	-	-	-	
Valuations	\$40,000/PA	\$3,333/Mth			Until final settlement		890,428	48,882	49,869	50,876	51,903	52,950	54,019	55,109	18,616	
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed			Until final settlement		3,005,934	146,084	127,615	108,340	86,843	67,276	45,434	22,682	2,515	
Maintenance	\$70,833/Mth	32%		Feb-21	Jun-33	May-37	15,986,784	1,038,751	1,059,717	1,081,107	1,102,928	1,125,190	366,728	374,130	381,681	356,639
Maintenance Supervision	5.5%	Forecast only, Actuals included above					759,756	57,131	58,284	59,461	60,661	61,885	20,170	20,577	20,992	19,615
Security	\$3,000/Mth	\$			Until final settlement		674,970	43,994	44,882	45,788	46,712	47,655	48,617	49,598	16,754	
<b>TOTAL ADMINISTRATION</b>							<b>25,403,772</b>	<b>1,535,851</b>	<b>1,545,433</b>	<b>1,554,777</b>	<b>1,562,474</b>	<b>1,572,692</b>	<b>757,097</b>	<b>748,711</b>	<b>535,802</b>	
<b>FINANCE</b>																
Bank Charges	2,000,000	0.75%					-	-	-	-	-	-	-	-	-	
GST Paid							-	-	-	-	-	-	-	-	(581,087)	
GST Collected							-	-	-	-	-	-	-	-	495,311	
Bonds		Per bond schedule - \$350k per stage, timed with civils to titles +3 mths.					-	350,000	(350,000)	350,000	(350,000)	700,000	(700,000)	(350,000)	-	
Creditors							-	-	-	-	-	-	-	-	-	
TPRC Cash Adjustment	0			Feb-21	Aug-32	139 Mths	-	-	-	-	-	-	-	-	(211,292)	
Receivables							-	-	-	-	-	-	-	-	-	
Depreciation							-	-	-	-	-	-	-	-	(264,063)	
Depreciation BS							-	-	-	-	-	-	-	-	114,103	
Plant & Equipment Write Off							-	-	-	-	-	-	-	-	(197,181)	
Bad Debts							-	-	-	-	-	-	-	-	(1,000)	
Prefunds							-	-	-	-	-	-	-	-	-	
Trade Debtors							-	-	-	-	-	-	-	-	-	
BAS Refund Due							-	-	-	-	-	-	-	-	-	
Prepayments							-	-	-	-	-	-	-	-	(69,451)	
Accruals							-	-	-	-	-	-	-	-	(0)	
Loans							-	-	-	-	-	-	-	-	(0)	
Creditors/Recharges Pending							-	-	-	-	-	-	-	-	475,888	
Catalina Beach Contingency	5.0%						1,646,683	216,161	2,914	194,872	57,442	119,810	134,181	-	-	
Contingency	5.0%		Final date:		May-37		11,002,076	615,933	947,701	667,733	679,740	516,797	740,713	97,348	31,695	
<b>TOTAL FINANCE</b>							<b>12,648,759</b>	<b>1,182,093</b>	<b>600,615</b>	<b>1,212,605</b>	<b>387,183</b>	<b>1,336,606</b>	<b>174,894</b>	<b>(252,652)</b>	<b>(207,078)</b>	

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
TOTAL DEVELOPMENT COSTS						387,305,405	17,823,963	19,612,917	18,464,707	15,130,841	14,068,732	17,672,772	1,694,317	426,826	395,066
CASHFLOW						240,117,832	8,378,061	8,718,435	5,749,919	6,577,534	15,742,323	11,796,363	24,222,732	2,654,277	(568,545)
<b>CAPITAL</b>															
Opening: Cash at Bank / Interest Bearing Debt							16,199,206	15,734,572	15,251,380	15,675,510	16,804,442	15,409,282	17,439,654	15,939,343	14,915,885
Available to distribute			15,000,000			368,417,832	8,000,000	9,000,000	5,000,000	7,000,000	16,000,000	12,000,000	24,000,000	3,000,000	14,417,832
Distribution adjustment						(115,000,000)	0	0	0	0	0	0	0	0	0
Closing: Cash at Bank / Interest Bearing Debt			Cash Minimum (to FY29):	Feb-23	14,953,053		15,524,794	15,243,229	15,993,148	15,570,682	15,313,005	15,109,368	15,332,100	14,986,377	0
Capital Contributed			5 Year Cash Minimum:	Feb-23	14,953,053	(13,300,000)	0	0	0	0	0	0	0	0	0
Capital Returns						13,300,000	0	0	0	0	0	0	0	0	0
PROFIT DISTRIBUTIONS						240,117,832	8,000,000	9,000,000	5,000,000	7,000,000	16,000,000	12,000,000	24,000,000	3,000,000	14,417,832

# Appendix 8.5

## **Draft Annual Budget**

The information in regard to the Draft Annual Budget Statements include:

- Budget Comprehensive Income Statement
- Budget Statement of Financial Activity
- Budget Rate Setting Statement
- Detailed Schedules

**TAMALA PARK REGIONAL COUNCIL  
DRAFT BUDGET COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022**

2020/21 ADOPTED BUDGET		NOTES	2020/21 ACTUAL	2021/22 DRAFT BUDGET
<b>\$</b>	<b>EXPENDITURE</b>		<b>\$</b>	<b>\$</b>
(177,078)	Governance		(157,078)	(171,005)
(1,051,289)	Other Property and Services		(913,700)	(1,068,040)
<b>(\$1,228,367)</b>			<b>(\$1,070,777)</b>	<b>(\$1,239,045)</b>
	<b>REVENUE</b>			
645,000	General Purpose Funding		475,651	337,115
23,935	Other Property & Services		21,331	22,380
<b>\$668,935</b>			<b>\$496,982</b>	<b>\$359,495</b>
<b>(\$559,432)</b>		<i><u>Increase(Decrease)</u></i>	<b>(\$573,795)</b>	<b>(879,550)</b>
	<b>DISPOSAL OF ASSETS</b>			
785	Plant and Equipment		1,224	60,500
<b>\$785</b>		<i>Gain (Loss) on Disposal</i>	<b>\$1,224</b>	<b>\$60,500</b>
<b>(\$558,647)</b>	<b>NET RESULT</b>		<b>(\$572,571)</b>	<b>(\$819,050)</b>
	<b>OTHER COMPREHENSIVE INCOME</b>			
0	Changes on revaluation of non current assets		0	0
<b>\$0</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		<b>\$0</b>	<b>\$0</b>
<b>(\$558,647)</b>	<b>TOTAL COMPREHENSIVE INCOME</b>		<b>(\$572,571)</b>	<b>(\$819,050)</b>

**TAMALA PARK REGIONAL COUNCIL**  
**DRAFT BUDGET RATE SETTING STATEMENT FOR THE YEAR ENDING 30 JUNE 2022**

2020/21 ADOPTED BUDGET		NOTES	2020/21 ACTUAL	2021/22 DRAFT BUDGET
\$	<b>REVENUE</b>		\$	\$
645,000	General Purpose Funding		475,651	337,115
23,935	Other Property and Services		21,331	22,380
<b>\$668,935</b>			<b>\$496,982</b>	<b>\$359,495</b>
	<b>LESS EXPENDITURE</b>			
(177,078)	Governance		(157,078)	(171,005)
(1,051,289)	Other Property & Services		(913,700)	(1,068,040)
<b>(\$1,228,367)</b>			<b>(\$1,070,777)</b>	<b>(\$1,239,045)</b>
<b>(\$559,432)</b>	<i>Increase(Decrease)</i>		<b>(\$573,795)</b>	<b>(\$879,550)</b>
	<b>ADD</b>			
46,615	Book Value of Assets Sold Written Back		42,412	0
785	Profit/Loss on the Disposal of Assets		1,224	60,500
(34,870)	Payment for Principal Portion of lease Liabilities		(34,542)	(36,000)
0	Provision for Employee Entitlements		7,945	0
55,287	Depreciation Written Back		54,672	56,207
<b>\$67,817</b>			<b>\$71,711</b>	<b>\$80,707</b>
<b>(\$491,615)</b>	<i>Sub Total</i>		<b>(\$502,084)</b>	<b>(\$798,843)</b>
	<b>LESS CAPITAL PROGRAMME</b>			
(69,300)	Purchase Plant and Equipment		(62,191)	(5,000)
(17,000)	Purchase Furniture and Equipment		0	0
<b>(\$86,300)</b>			<b>(\$62,191)</b>	<b>(\$5,000)</b>
	<b>LESS MEMBERS EQUITY</b>			
	<b>Development of Land for Resale</b>			
34,688,724	Income Sale of Lots -Subdivision		29,900,988	29,575,138
0	Income Other -Subdivision		12,403	5,000,000
0	Payments of GST Wthheld		(2,119,565)	(2,524,805)
(31,190,377)	Development Costs - Subdivision		(9,850,609)	(45,814,343)
(150,000)	Contribution Refund		(301,252)	(280,000)
(3,000,000)	Profit Distributions		(9,000,000)	(10,000,000)
<b>\$348,347</b>			<b>\$8,641,965</b>	<b>(\$24,044,010)</b>
0				0
<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(\$229,568)</b>	<i>Sub Total</i>		<b>\$8,077,690</b>	<b>(\$24,847,853)</b>
	<b>LESS FUNDING FROM</b>			
45,224,510	Opening Funds		45,474,202	53,551,892
(44,994,942)	Closing Funds		(53,551,892)	(28,704,039)
<b>\$229,568</b>			<b>(\$8,077,690)</b>	<b>\$24,847,853</b>
<b>\$0</b>	<b>TO BE MADE UP FROM RATES</b>		<b>\$0</b>	<b>(\$0)</b>

TAMALA PARK REGIONAL COUNCIL  
DRAFT BUDGET FINANCIAL ACTIVITY STATEMENT FOR THE YEAR ENDING 30 JUNE 2022

2020/21 ADOPTED BUDGET		2020/21 ACTUAL	2021/22 ADOPTED BUDGET	2021/22 JULY	2021/22 AUGUST	2021/22 SEPTEMBER	2021/22 OCTOBER	2021/22 NOVEMBER	2021/22 DECEMBER	2021/22 JANUARY	2021/22 FEBRUARY	2021/22 MARCH	2021/22 APRIL	2021/22 MAY	2021/22 JUNE
\$	<b>OPERATING REVENUE</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
645,000	General Purpose Funding	475,651	337,115	28,082	56,163	84,245	112,327	140,408	168,490	196,572	224,653	252,735	280,817	308,898	337,115
23,935	Other Property and Services	21,331	22,380	1,864	3,728	5,593	7,457	9,321	11,185	13,050	14,914	16,778	18,642	20,507	22,380
<b>\$668,935</b>		<b>\$496,982</b>	<b>\$359,495</b>	<b>\$29,946</b>	<b>\$59,892</b>	<b>\$89,838</b>	<b>\$119,784</b>	<b>\$149,730</b>	<b>\$179,676</b>	<b>\$209,621</b>	<b>\$239,567</b>	<b>\$269,513</b>	<b>\$299,459</b>	<b>\$329,405</b>	<b>\$359,495</b>
(177,078)	<b>LESS OPERATING EXPENDITURE</b>	(157,078)	(171,005)	-	(42,751)	(42,751)	(42,751)	(85,502)	(85,502)	(85,502)	(128,254)	(128,254)	(128,254)	(171,005)	(171,005)
(1,051,289)	Governance	(913,700)	(1,068,040)	(96,200)	(203,139)	(285,079)	(377,493)	(459,432)	(541,372)	(623,312)	(705,251)	(787,191)	(869,131)	(951,070)	(1,068,040)
(1,228,367)	Other Property & Services	(1,070,777)	(1,239,045)	(96,200)	(245,891)	(327,830)	(420,244)	(544,935)	(626,874)	(708,814)	(833,505)	(915,445)	(997,384)	(1,122,075)	(1,239,045)
<b>(\$559,432)</b>	<i>Increase(Decrease)</i>	<b>(\$573,795)</b>	<b>(\$879,550)</b>	<b>(\$66,254)</b>	<b>(\$185,999)</b>	<b>(\$237,992)</b>	<b>(\$300,460)</b>	<b>(\$395,205)</b>	<b>(\$447,199)</b>	<b>(\$499,193)</b>	<b>(\$593,938)</b>	<b>(\$645,931)</b>	<b>(\$697,925)</b>	<b>(\$792,670)</b>	<b>(\$879,550)</b>
	<b>ADD</b>														
0	Provision for Employee Entitlements	7945	0	0	0	0	0	0	0	0	0	0	0	0	0
785	Profit/Loss on the Disposal of Assets	1224	60500	0	60500	60500	60500	60500	60500	60500	60500	60500	60500	60500	60500
(34,870)	Payment for Principal Portion of lease Liability	(34,542)	(36,000)	(2,888)	(5,778)	(8,674)	(11,571)	(14,473)	(17,377)	(20,283)	(23,197)	(26,110)	(29,027)	(31,947)	(36,000)
55,287	Depreciation Written Back	54,672	56,207	4684	9367	14051	18735	23419	28102	32786	37470	42154	46837	51521	56,207
46615	Book Value of Assets Sold Written Back	42412	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>\$67,817</b>		<b>\$71,711</b>	<b>\$80,707</b>	<b>\$1,796</b>	<b>\$64,089</b>	<b>\$65,877</b>	<b>\$67,664</b>	<b>\$69,446</b>	<b>\$71,226</b>	<b>\$73,003</b>	<b>\$74,773</b>	<b>\$76,544</b>	<b>\$78,310</b>	<b>\$80,074</b>	<b>\$80,707</b>
<b>(\$491,615)</b>	<i>Sub Total</i>	<b>(\$502,084)</b>	<b>(\$798,843)</b>	<b>(\$64,458)</b>	<b>(\$121,910)</b>	<b>(\$172,115)</b>	<b>(\$232,796)</b>	<b>(\$325,760)</b>	<b>(\$375,973)</b>	<b>(\$426,190)</b>	<b>(\$519,165)</b>	<b>(\$569,388)</b>	<b>(\$619,615)</b>	<b>(\$712,596)</b>	<b>(\$798,843)</b>
	<b>LESS CAPITAL PROGRAMME</b>														
(69,300)	Purchase Plant and Equipment	(62,191)	0	0	0	0	0	0	0	0	0	0	0	0	0
(17,000)	Purchase Furniture and Equipment	0	(5,000)	0	0	0	0	0	0	0	0	0	0	0	(5,000)
<b>(\$86,300)</b>		<b>(\$62,191)</b>	<b>(\$5,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,000)</b>
	<b>LESS MEMBERS EQUITY</b>														
	<b>Development of Land for Resale</b>														
34,688,724	Income Sale of Lots -Subdivision	29,900,988	29,575,138	981,484	2,708,232	3,384,368	5,247,529	5,992,794	8,601,220	10,091,750	12,327,543	18,076,898	20,652,789	25,207,627	29,575,137
0	Income Other -Subdivision	12,403	5,000,000	0	0	0	0	0	0	0	0	0	0	0	5,000,000
0	Payments of GST Withheld	(2,119,565)	(2,524,805)	(18,313)	(137,366)	(313,169)	(551,321)	(793,149)	(1,316,574)	(1,540,620)	(1,714,663)	(1,959,461)	(2,128,208)	(2,344,767)	(2,524,805)
(31,190,377)	Development Costs - Subdivision	(9,850,609)	(45,814,343)	(332,302)	(2,492,592)	(5,682,673)	(10,004,106)	(14,392,246)	(23,890,145)	(27,955,620)	(31,113,750)	(35,555,785)	(38,617,805)	(42,547,427)	(45,814,343)
(150,000)	Contribution Refund	(301,252)	(280,000)	0	0	0	0	0	0	0	0	0	0	0	(280,000)
(3,000,000)	Profit Distributions	(9,000,000)	(10,000,000)	0	0	0	0	0	0	0	0	0	0	0	(10,000,000)
<b>\$348,347</b>		<b>\$8,641,965</b>	<b>(\$24,044,010)</b>	<b>\$630,869</b>	<b>\$78,275</b>	<b>(\$2,611,474)</b>	<b>(\$5,307,898)</b>	<b>(\$9,192,601)</b>	<b>(\$16,605,499)</b>	<b>(\$19,404,490)</b>	<b>(\$20,500,870)</b>	<b>(\$19,438,348)</b>	<b>(\$20,093,224)</b>	<b>(\$19,684,567)</b>	<b>(\$24,044,011)</b>
0	Plus Rounding	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>\$262,047</b>		<b>\$8,579,774</b>	<b>(\$24,049,010)</b>	<b>\$630,869</b>	<b>\$78,275</b>	<b>(\$2,611,474)</b>	<b>(\$5,307,898)</b>	<b>(\$9,192,601)</b>	<b>(\$16,605,499)</b>	<b>(\$19,404,490)</b>	<b>(\$20,500,870)</b>	<b>(\$19,438,348)</b>	<b>(\$20,093,224)</b>	<b>(\$19,684,567)</b>	<b>(\$24,049,011)</b>
<b>(\$229,568)</b>	<i>Sub Total</i>	<b>\$8,077,690</b>	<b>(\$24,847,853)</b>	<b>\$566,411</b>	<b>(\$43,635)</b>	<b>(\$2,783,589)</b>	<b>(\$5,540,694)</b>	<b>(\$9,518,360)</b>	<b>(\$16,981,472)</b>	<b>(\$19,830,680)</b>	<b>(\$21,020,035)</b>	<b>(\$20,007,736)</b>	<b>(\$20,712,839)</b>	<b>(\$20,397,163)</b>	<b>(\$24,847,853)</b>
	<b>LESS FUNDING FROM</b>														
45,224,510	Opening Funds	45,474,202	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,892	53,551,890	53,551,892
(44,994,942)	Closing Funds	(53,551,892)	(28,704,039)	(54,118,303)	(53,508,256)	(50,768,302)	(48,011,197)	(44,033,531)	(36,570,420)	(33,721,212)	(32,531,857)	(33,544,156)	(32,839,053)	(33,154,730)	(28,704,039)
<b>\$229,568</b>		<b>(\$8,077,690)</b>	<b>\$24,847,853</b>	<b>(\$566,411)</b>	<b>\$43,636</b>	<b>\$2,783,590</b>	<b>\$5,540,695</b>	<b>\$9,518,361</b>	<b>\$16,981,472</b>	<b>\$19,830,680</b>	<b>\$21,020,035</b>	<b>\$20,007,736</b>	<b>\$20,712,839</b>	<b>\$20,397,163</b>	<b>\$24,847,853</b>
<b>\$0</b>	<b>NET (SURPLUS)DEFICIT</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>

**Tamala Park Regional Council**  
**Draft Budget 2021-2022**

Details By function Under The Following Programme Titles  
 And Type Of Activities Within The Programme

	ACTUAL YTD JUNE 2021		ANNUAL BUDGET		DRAFT BUDGET	
	2020-21		2020-2021		2021-2022	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
<b>Proceeds Sale of Assets</b>						
00000 Proceeds Sale of Assets - Motor Vehicle CEO	(\$43,636)	\$0	(\$47,400)	\$0	(\$60,500)	\$0
<b>Written Down Value</b>						
00000 Written Down Value - Motor Vehicle CEO	\$42,412	\$0	\$0	\$46,615	\$0	\$0
<b>Sub Total - GAIN/LOSS ON DISPOSAL OF ASSET</b>	<b>(\$1,224)</b>	<b>\$0</b>	<b>(\$47,400)</b>	<b>\$46,615</b>	<b>(\$60,500)</b>	<b>\$0</b>
<b>Total - GAIN/LOSS ON DISPOSAL OF ASSET</b>	<b>(\$1,224)</b>	<b>\$0</b>	<b>(\$47,400)</b>	<b>\$46,615</b>	<b>(\$60,500)</b>	<b>\$0</b>
<b>ABNORMAL ITEMS</b>						
<b>Sub Total - ABNORMAL ITEMS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ABNORMAL ITEMS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATING STATEMENT</b>	<b>(\$1,224)</b>	<b>\$0</b>	<b>(\$47,400)</b>	<b>\$46,615</b>	<b>(\$60,500)</b>	<b>\$0</b>
<b>OTHER GENERAL PURPOSE FUNDING</b>						
<b>OPERATING EXPENDITURE</b>						
<b>Sub Total - OTHER GENERAL PURPOSE FUNDING OP/EXP</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OPERATING INCOME</b>						
I032030 - Interest on Investment	(\$475,651)	\$0	(\$645,000)	\$0	(\$337,115)	\$0
<b>Sub Total - OTHER GENERAL PURPOSE FUNDING OP/INC</b>	<b>(\$475,651)</b>	<b>\$0</b>	<b>(\$645,000)</b>	<b>\$0</b>	<b>(\$337,115)</b>	<b>\$0</b>
<b>Total - OTHER GENERAL PURPOSE FUNDING</b>	<b>(\$475,651)</b>	<b>\$0</b>	<b>(\$645,000)</b>	<b>\$0</b>	<b>(\$337,115)</b>	<b>\$0</b>
<b>Total - GENERAL PURPOSE FUNDING</b>	<b>(\$475,651)</b>	<b>\$0</b>	<b>(\$645,000)</b>	<b>\$0</b>	<b>(\$337,115)</b>	<b>\$0</b>
<b>GOVERNANCE</b>						
<b>MEMBERS OF COUNCIL</b>						
<b>OPERATING EXPENDITURE</b>						
E041005 - Chairman Allowance	\$0	\$20,063	\$0	\$20,063	\$0	\$20,565
E041010 - Deputy Chair Allowance	\$0	\$5,016	\$0	\$5,016	\$0	\$5,141
E041018 - Composite Allowance	\$0	\$131,999	\$0	\$131,999	\$0	\$135,299
E041020 - Conference Expenses	\$0	\$0	\$0	\$10,000	\$0	\$5,000
E041030 - Other Costs	\$0	\$0	\$0	\$10,000	\$0	\$5,000
<b>Sub Total - MEMBERS OF COUNCIL OP/EXP</b>	<b>\$0</b>	<b>\$157,078</b>	<b>\$0</b>	<b>\$177,078</b>	<b>\$0</b>	<b>\$171,005</b>
<b>OPERATING INCOME</b>						
<b>Sub Total - MEMBERS OF COUNCIL OP/INC</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - GOVERNANCE</b>	<b>\$0</b>	<b>\$157,078</b>	<b>\$0</b>	<b>\$177,078</b>	<b>\$0</b>	<b>\$171,005</b>
<b>Total - GOVERNANCE</b>	<b>\$0</b>	<b>\$157,078</b>	<b>\$0</b>	<b>\$177,078</b>	<b>\$0</b>	<b>\$171,005</b>
<b>OTHER PROPERTY AND SERVICES</b>						
<b>SALARIES AND WAGES</b>						

**Tamala Park Regional Council**  
**Draft Budget 2021-2022**

Details By function Under The Following Programme Titles  
 And Type Of Activities Within The Programme

	ACTUAL YTD JUNE 2021		ANNUAL BUDGET		DRAFT BUDGET	
	2020-21		2020-2021		2021-2022	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
<b>OPERATING EXPENDITURE</b>						
New · Gross Total Salaries and Wages	\$0	\$579,239	\$0	\$640,000	\$0	\$550,000
New · Gross Total Salaries and Wages Allocated	\$0	(\$579,239)	\$0	(\$640,000)	\$0	(\$550,000)
<b>Sub Total - SALARIES AND WAGES OP/EXP</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - SALARIES AND WAGES</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>UNCLASSIFIED</b>						
<b>OPERATING EXPENDITURE</b>						
<b>Administration</b>						
E145005 · Salaries - Basic Costs	\$0	\$579,239	\$0	\$640,000	\$0	\$550,000
E145007 · Salaries Occ. Superannuation	\$0	\$43,471	\$0	\$60,800	\$0	\$55,000
E145011 · Advertising Staff Vacancies	\$0	\$136	\$0	\$5,000	\$0	\$10,000
E145015 · Insurance W/comp.	\$0	\$7,330	\$0	\$7,660	\$0	\$7,852
E145017 · Medical Exam. Costs	\$0	\$0	\$0	\$300	\$0	\$308
E145019 · Staff Training & Dev.	\$0	\$259	\$0	\$5,000	\$0	\$10,000
E145020 · Conference Expenses	\$0	\$2,025	\$0	\$10,000	\$0	\$10,250
E145024 · Travel Expenses CEO	\$0	\$64	\$0	\$5,000	\$0	\$5,125
E145025 · Other Accom & Property Costs	\$0	\$1,162	\$0	\$4,619	\$0	\$4,734
E145027 · Advertising General	\$0	\$1,484	\$0	\$2,000	\$0	\$2,050
E145031 · Graphics Consumables	\$0	\$0	\$0	\$1,000	\$0	\$1,025
E145033 · Photocopying	\$0	\$432	\$0	\$1,500	\$0	\$1,538
E145037 · Postage, Courier & Freight	\$0	\$845	\$0	\$1,000	\$0	\$1,025
E145039 · Printing	\$0	\$0	\$0	\$1,000	\$0	\$1,025
E145043 · Stationery	\$0	\$1,362	\$0	\$1,000	\$0	\$1,500
E145045 · Other Admin Expenses	\$0	\$2,895	\$0	\$5,000	\$0	\$5,125
E145047 · Office Telephones & Faxes	\$0	\$0	\$0	\$1,000	\$0	\$1,025
E145049 · Mobile Phones	\$0	\$1,012	\$0	\$2,000	\$0	\$6,050
E145053 · Bank Charges	\$0	\$55	\$0	\$500	\$0	\$513
E145055 · Credit Charges	\$0	\$135	\$0	\$500	\$0	\$513
E145057 · Audit Fees	\$0	\$27,853	\$0	\$12,000	\$0	\$30,000
E145059 · Membership Fees	\$0	\$6,042	\$0	\$6,000	\$0	\$6,150
E145061 · Legal Expenses (General)	\$0	\$8,435	\$0	\$20,000	\$0	\$20,500
E145069 · Valuation Fees	\$0	\$0	\$0	\$15,000	\$0	\$20,000
E145075 · Promotions	\$0	\$3,500	\$0	\$5,000	\$0	\$5,125
E145077 · Business Hospitality Expenses	\$0	\$232	\$0	\$2,000	\$0	\$2,050
E145079 · Consultancy	\$0	\$23,000	\$0	\$20,000	\$0	\$40,000
E145083 · Research	\$0	\$18,054	\$0	\$18,000	\$0	\$25,000
E145100 · Safety Clothes and Equipment	\$0	\$0	\$0	\$1,000	\$0	\$1,025
E145087 · Computer Software Mtce	\$0	\$758	\$0	\$5,000	\$0	\$5,125
E145088 · Accounting Management	\$0	\$39,352	\$0	\$40,000	\$0	\$41,000
E145089 · Computer Software Purchase	\$0	\$7,778	\$0	\$10,000	\$0	\$10,250
E145091 · Computer Sundries	\$0	\$26,632	\$0	\$2,000	\$0	\$2,050
E145093 · Internet Provider Costs	\$0	\$20,946	\$0	\$15,000	\$0	\$15,375
E145094 · Plant & Equipment Purchase Non-Capital	\$0	\$3,612	\$0	\$2,000	\$0	\$10,000
E145095 · Furniture & Equipment Purchase	\$0	\$0	\$0	\$5,000	\$0	\$5,125
E145097 · Hire of Equipment	\$0	\$0	\$0	\$1,500	\$0	\$1,538
E145099 · Vehicle Operating Expense	\$0	\$4,663	\$0	\$8,000	\$0	\$0
E145013 · Fringe Benefit Tax - Motor Vehicle	\$0	\$6,548	\$0	\$8,000	\$0	\$0
E145101 · Consumable Stores	\$0	\$843	\$0	\$1,000	\$0	\$1,025
E145103 · Newspapers & Periodicals	\$0	\$0	\$0	\$200	\$0	\$205
E145105 · Publications & Brochures	\$0	\$0	\$0	\$200	\$0	\$205
E145107 · Subscriptions	\$0	\$0	\$0	\$500	\$0	\$513
E145109 · Parking Expenses	\$0	\$112	\$0	\$250	\$0	\$256
E145113 · Emergency Services	\$0	\$0	\$0	\$5,000	\$0	\$5,125
E145117 · Electricity	\$0	\$0	\$0	\$6,500	\$0	\$6,663

**Tamala Park Regional Council**  
**Draft Budget 2021-2022**

Details By function Under The Following Programme Titles  
 And Type Of Activities Within The Programme

	ACTUAL YTD JUNE 2021		ANNUAL BUDGET		DRAFT BUDGET	
	2020-21		2020-2021		2021-2022	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
E145121 · Insurance - Public Liability	\$0	\$3,200	\$0	\$3,200	\$0	\$3,280
E145123 · Insurance - Property (ISR)	\$0	\$6,035	\$0	\$9,252	\$0	\$9,483
E145126 · Insurance - Personal Accident	\$0	\$1,175	\$0	\$1,175	\$0	\$1,204
E145127 · Insurance - Other	\$0	\$2,835	\$0	\$2,835	\$0	\$2,906
E145222 · Depreciation	\$0	\$54,672	\$0	\$55,287	\$0	\$56,207
E145452 · Recruitment Human Resources	\$0	\$0	\$0	\$5,000	\$0	\$50,000
E145455 · Performance Review - CEO	\$0	\$5,000	\$0	\$10,000	\$0	\$10,000
0000000- Record Management Consultancy	\$0	\$0	\$0	\$0	\$0	\$5,000
0000000- Interest Expense ROU asset	\$0	\$519	\$0	\$511	\$0	\$1,000
<b>Sub Total - UNCLASSIFIED OP/EXP</b>	<b>\$0</b>	<b>\$913,700</b>	<b>\$0</b>	<b>\$1,051,289</b>	<b>\$0</b>	<b>\$1,068,040</b>
<b>OPERATING INCOME</b>						
I145012 · Reimbursements	\$0	\$0	(\$2,101)	\$0	\$0	\$0
I145012 · Income Other	(\$21,331)	\$0	(\$21,834)	\$0	(\$22,380)	\$0
<b>Sub Total - UNCLASSIFIED OP/INC</b>	<b>(\$21,331)</b>	<b>\$0</b>	<b>(\$23,935)</b>	<b>\$0</b>	<b>(\$22,380)</b>	<b>\$0</b>
<b>Total - UNCLASSIFIED</b>	<b>(\$21,331)</b>	<b>\$913,700</b>	<b>(\$23,935)</b>	<b>\$1,051,289</b>	<b>(\$22,380)</b>	<b>\$1,068,040</b>
<b>Total - OTHER PROPERTY AND SERVICES</b>	<b>(\$498,206)</b>	<b>\$1,070,777</b>	<b>(\$716,335)</b>	<b>\$1,274,982</b>	<b>(\$419,995)</b>	<b>\$1,239,045</b>
<b>MEMBERS EQUITY</b>						
<b>EXPENDITURE</b>						
Contribution Refund	\$0	\$301,252	\$0	\$150,000	\$0	\$280,000
Profit Distributions	\$0	\$9,000,000	\$0	\$3,000,000	\$0	\$10,000,000
<b>Sub Total - MEMBERS EQUITY</b>	<b>\$0</b>	<b>\$9,301,252</b>	<b>\$0</b>	<b>\$3,150,000</b>	<b>\$0</b>	<b>\$10,280,000</b>
<b>INCOME</b>						
I145011 · Income Sale on Lots	(\$29,900,988)	\$0	(\$34,688,724)	\$0	(\$29,575,138)	\$0
I145012 · Income Other	(\$12,403)	\$0	\$0	\$0	(\$5,000,000)	\$0
<b>Sub Total - MEMBERS EQUITY</b>	<b>(\$29,913,391)</b>	<b>\$0</b>	<b>(\$34,688,724)</b>	<b>\$0</b>	<b>(\$34,575,138)</b>	<b>\$0</b>
<b>Total - MEMBERS EQUITY</b>	<b>(\$29,913,391)</b>	<b>\$0</b>	<b>(\$34,688,724)</b>	<b>\$3,150,000</b>	<b>(\$34,575,138)</b>	<b>\$10,280,000</b>
<b>Total - MEMBERS EQUITY</b>	<b>(\$29,913,391)</b>	<b>\$9,301,252</b>	<b>(\$34,688,724)</b>	<b>\$3,150,000</b>	<b>(\$34,575,138)</b>	<b>\$10,280,000</b>
<b>SURPLUS</b>						
New (Surplus) / Deficit - Brought Forward	(\$45,474,202)	\$0	(\$45,224,510)	\$0	(\$53,551,892)	\$0
New (Surplus) / Deficit - Carried Forward	\$0	\$0	\$0	\$44,994,942	\$0	\$28,704,039
<b>Sub Total - SURPLUS C/FWD</b>	<b>(\$45,474,202)</b>	<b>\$0</b>	<b>(\$45,224,510)</b>	<b>\$44,994,942</b>	<b>(\$53,551,892)</b>	<b>\$28,704,039</b>
<b>Total - SURPLUS</b>	<b>(\$45,474,202)</b>	<b>\$0</b>	<b>(\$45,224,510)</b>	<b>\$44,994,942</b>	<b>(\$53,551,892)</b>	<b>\$28,704,039</b>
<b>DEPRECIATION</b>						
New · Depreciation Written Back	\$0	(\$54,672)	\$0	(\$55,287)	\$0	(\$56,207)
New · Employee Provisions	\$0	(\$7,945)	\$0	\$0	\$0	\$0
New · GST Withheld	\$0	\$2,119,565	\$0	\$0	\$0	\$2,524,805
Payment for Principal Portion of lease Liabilities	\$0	\$34,542	\$0	\$34,870	\$0	\$36,000
New · Book Value of Assets Written Back	\$0	(\$42,412)	\$0	(\$46,615)	\$0	\$0
<b>Sub Total - DEPRECIATION WRITTEN BACK</b>	<b>\$0</b>	<b>\$2,049,078</b>	<b>\$0</b>	<b>(\$67,032)</b>	<b>\$0</b>	<b>\$2,504,598</b>

**Tamala Park Regional Council**  
**Draft Budget 2021-2022**

Details By function Under The Following Programme Titles  
 And Type Of Activities Within The Programme

	ACTUAL YTD JUNE 2021		ANNUAL BUDGET		DRAFT BUDGET	
	2020-21		2020-2021		2021-2022	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
<b>Total - DEPRECIATION</b>	\$0	\$2,049,078	\$0	(\$67,032)	\$0	\$2,504,598
<b>FURNITURE AND EQUIPMENT</b>						
<b>OTHER PROPERTY AND SERVICES</b>						
<b>EXPENDITURE</b>						
E168513 - General Office Equipment	\$0	\$0	\$0	\$0	\$0	\$5,000
E168566 - Computer Equipment - Server	\$0	\$0	\$0	\$15,000	\$0	\$0
E168524 - Conference Room TV	\$0	\$0	\$0	\$2,000	\$0	\$0
<b>Sub Total - CAPITAL WORKS</b>	\$0	\$0	\$0	\$17,000	\$0	\$5,000
<b>Total- OTHER PROPERTY AND SERVICES</b>	\$0	\$0	\$0	\$17,000	\$0	\$5,000
<b>Total - FURNITURE AND EQUIPMENT</b>	\$0	\$0	\$0	\$17,000	\$0	\$5,000
<b>LAND AND BUILDINGS</b>						
<b>OTHER PROPERTY AND SERVICES</b>						
<b>EXPENDITURE</b>						
<b>Sub Total - CAPITAL WORKS</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER PROPERTY AND SERVICES</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - LAND AND BUILDINGS</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>PLANT AND EQUIPMENT</b>						
<b>OTHER PROPERTY AND SERVICES</b>						
<b>EXPENDITURE</b>						
0000000 Motor Vehicle - CEO	\$0	\$62,191	\$0	\$69,300	\$0	\$0
<b>Sub Total - CAPITAL WORKS</b>	\$0	\$62,191	\$0	\$69,300	\$0	\$0
<b>Total - OTHER PROPERTY AND SERVICES</b>	\$0	\$62,191	\$0	\$69,300	\$0	\$0
<b>Total - PLANT AND EQUIPMENT</b>	\$0	\$62,191	\$0	\$69,300	\$0	\$0
<b>INFRASTRUCTURE ASSETS - OTHER</b>						
<b>Land Development Costs</b>						
New-Land & Special Sites Development	\$0	\$39,415	\$0	\$5,113,000	\$0	\$5,103,000
99.4 - Land Develop - Consultants	\$0	\$300,270	\$0	\$415,819	\$0	\$433,863
99.5 - Land Develop - Landscape	\$0	\$258,015	\$0	\$1,669,700	\$0	\$7,171,015
99.1 - Land Develop - Infrastructure	\$0	\$802,979	\$0	\$5,772,557	\$0	\$7,816,331
99.9 - Land Develop - Bulk Earthworks	\$0	\$3,002	\$0	\$2,317,896	\$0	\$2,434,211
99.2 - Land Develop - Lot Production	\$0	\$5,424,749	\$0	\$9,378,726	\$0	\$15,204,546
99.6 - Land Develop - Admin Land Dev	\$0	\$753,622	\$0	\$1,283,020	\$0	\$1,258,573
New-Community Development	\$0	\$62,481	\$0	\$178,500	\$0	\$165,000
New-Contingency	\$0	\$0	\$0	\$1,326,461	\$0	\$1,999,327
New-finance	\$0	\$0	\$0	\$350,000	\$0	(\$546,155)
<b>Consultancy</b>						
<b>-Env Innovation Consultancies</b>						
<b>-Admin-Operational Consultancies</b>						
E145451 - GST management	\$0	\$6,428	\$0	\$20,000	\$0	\$20,000
E145452 - Recruitment Human Resources	\$0	\$0	\$0	\$5,000	\$0	\$30,000
<b>Property Development Services</b>						

**Tamala Park Regional Council**  
**Draft Budget 2021-2022**

Details By function Under The Following Programme Titles  
 And Type Of Activities Within The Programme

	ACTUAL YTD JUNE 2021		ANNUAL BUDGET		DRAFT BUDGET	
	2020-21		2020-2021		2021-2022	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
<b>-Property Admin and Approvals</b>						
E145041 · Signage/Decals	\$0	\$0	\$0	\$2,000	\$0	\$5,000
E145042 · Branding/Marketing	\$0	\$0	\$0	\$5,000	\$0	\$10,000
<b>-Mtce Services-Land</b>						
E145204 · Fences/Walls	\$0	\$0	\$0	\$2,000	\$0	\$3,000
E145206 · Mtce Services-Land	\$0	\$0	\$0	\$2,000	\$0	\$5,000
<b>-Sales Expenditure</b>						
E145216 · Direct Selling Expenses	\$0	\$2,048,727	\$0	\$2,891,698	\$0	\$4,244,632
E145218 · Sales and Marketing	\$0	\$121,247	\$0	\$400,000	\$0	\$400,000
<b>-Other Expenditure</b>						
E145029 · Advertising Public/Statutory	\$0	\$18,008	\$0	\$17,000	\$0	\$17,000
E145061 · Legal Expenses (General)	\$0	\$8,198	\$0	\$30,000	\$0	\$30,000
E145086 · Probity Auditor	\$0	\$3,468	\$0	\$10,000	\$0	\$10,000
<b>Sub Total - CAPITAL WORKS</b>	\$0	\$9,850,609	\$0	\$31,190,377	\$0	\$45,814,343
<b>Total - OTHER</b>	\$0	\$9,850,609	\$0	\$31,190,377	\$0	\$45,814,343
<b>Total - INFRASTRUCTURE ASSETS - OTHER</b>	\$0	\$9,850,609	\$0	\$31,190,377	\$0	\$45,814,343
<b>GRAND TOTALS</b>	(\$75,885,799)	\$22,333,907	(\$80,629,569)	\$80,629,569	(\$88,547,025)	\$88,547,025
		(\$53,551,892)		(\$0)		\$0

# Appendix 8.6



# MEETING PROCEDURES LOCAL LAW 2021

*Local Government Act 1995*

Tamala Park Regional Council

**Meeting Procedures Local Law 2021**

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DRAFT

*Local Government Act 1995*

Tamala Park Regional Council

**Meeting Procedures Local Law 2021**

Under the powers conferred by the *Local Government Act 1995* and under all other powers enabling it, the Council of the Tamala Park Regional Council resolved on a date to be determined to make the following local law.

**Part 1 - Preliminary**

**1.1 Citation**

- (1) This local law may be cited as the *Tamala Park Regional Council Meeting Procedures Local Law 2021*.
- (2) This local law is referred to as “Meeting Procedures.”

**1.2 Commencement**

By virtue of section 3.14 of the Act, this local law commences on the fourteenth day after it is published in the *Government Gazette*.

**1.3 Application and intent**

- (1) These Meeting Procedures contain the rules that apply to the conduct of meetings of the Council and its Committees.
- (2) All meetings are to be conducted in accordance with the Act, the Regulations and this local law.
- (3) These Meeting Procedures are intended to result in -
  - (a) better decision making by the Council and its Committees;
  - (b) the orderly conduct of meetings dealing with Council business;
  - (c) better understanding of the process of conducting meetings; and
  - (d) more efficient and effective use of time at meetings.

**1.4 Interpretation**

- (1) In this local law, unless the context requires otherwise -

<b>“Absolute majority”</b>	has the meaning given to it in the Act; (a) in relation to a Council, means a majority comprising enough of the Members for the time being of the Council for their number to be more than 50% of the number of offices (whether vacant or not) of Member of the Council; (b) in relation to any other body, means a majority comprising enough of the persons for the time being constituting the body for their number to be more than 50% of the number of offices (whether vacant or not) on the body;
<b>“Act”</b>	means the <i>Local Government Act 1995</i> ;
<b>“CEO”</b>	means the Chief Executive Officer or Acting Chief Executive Officer for the time being of the Council;

“Chair”	(a) in respect of the Council, the person Chairing under section 5.6 of the Act (see clause 3.1); and (b) in respect of a Committee, the person Chairing under sections 5.12, 5.13 and 5.14 of the Act (see clauses 3.4 and 3.5);
“clause”	means a clause of these Meeting Procedures;
“Committee”	means a Committee of the Council (established under section 5.8 of the Act);
“Council”	means the Council of Tamala Park Regional Council;
“Councillor”	means a person who holds the office of councillor on a Council (including a person who holds another office under section 2.17(2)(a) or (b) as well as the office of councillor);
“ <i>decision of absolute majority</i> ”	<i>Section 1.9 of the Local Government Act 1995 states -</i> The footnote Absolute majority required, applying to a power conferred in this Act, means that – (a) if the power is conferred on a local government, it can only be exercised by or in accordance with, a decision of an absolute majority of the Council; or (b) if the power is conferred on any other body, it can only be exercised by or in accordance with, a decision of an absolute majority of that body.
“Deputy Chair”	means the Deputy Chair of the Tamala Park Regional Council or other Chair at a Council meeting under section 5.6 of the Act;
“employee”	means a person employed by a local government under section 5.36 of the Act;
“meeting”	means a meeting of the Council or of a Committee;
“ <i>Member</i> ”	(a) an elector Chair of the local government; or (b) a councillor on the Council (including a councillor who holds another office under section 2.17(2)(a) or (b) as well as the office of councillor)
“Member Council”	refers to the constituent Member Local Governments of the Tamala Park Regional Council.
“Minister”	means the Minister responsible for administering the Act;
“Minor amendment”	in relation to a motion, means an amendment which does not alter the basic intent of the motion to which the amendment applies;
“primary motion”	an original motion, or an original motion as amended, but does not include an amendment motion or a procedural motion.
“Regulations”	means the <i>Local Government (Administration) Regulations 1996</i> ;
“Model Code of Conduct Regulations”	means the <i>Local Government (Model Code of Conduct) Regulations 2021</i> ;

“simple majority”	means more than 50% of the Members present and voting;
“TPRC”	means the Tamala Park Regional Council;

- (2) In this local law -
- (a) provisions of the Act and Regulations, and of other legislation, are reproduced in a boxed format; and
  - (b) notes are also included.
- (3) The purpose of reproducing these provisions, and of including the notes, is to assist the reader in the interpretation or administration of this local law.
- (4) The reproduced provisions of the Act and Regulations and other legislation, and the notes -
- (a) are to be treated as footnotes and are not part of this local law (see section 32(2) of the Interpretation Act 1984); and,
  - (b) reproduce only the provisions, or refer only to the provisions, that were in force at the time that the Council resolved to adopt this local law and, therefore, may not necessarily be accurate at a future date.

## 1.5 Repeal

The *Tamala Park Regional Council Standing Orders Local Law 2006* published in the *Government Gazette* on 4 August 2006, is to be repealed.

## Part 2 - Establishment and Membership of Committees

### 2.1 Establishment and appointment of Committees

- (1) The establishment of Committees is dealt with in accordance to section 5.8 the Act.

A local government may establish\* Committees of 3 or more persons to assist the Council and to exercise the powers and discharge the duties of the local government that can be delegated to Committees.

\* *Absolute majority required.*

- (2) A Council resolution to establish a Committee under section 5.8 of the Act is to include -
- (a) the terms of reference or functions of the Committee;
  - (b) either -
    - (i) the names or titles of the Members, employees and any other persons to be appointed to the Committee; or
    - (ii) the number of Members, officers and any other persons to be appointed to the Committee and a provision that they be appointed under a separate resolution; and
  - (c) details of the delegation of any powers or duties to the Committee under section 5.16 of the Act.

*Note: other person* means a person who is not a Council Member or an employee

## 2.2 Types of Committees

The types of Committees are dealt with in accordance to section 5.9(2) of the Act.

A Committee is to comprise –

- (a) Council Members only; or
- (b) Council Members and employees; or
- (c) Council Members, employees and other persons; or
- (d) Council Members and other persons; or
- (e) employees and other persons; or
- (f) other persons only.

## 2.3 Delegation of some powers and duties to certain Committees

The delegation of some powers and duties to certain Committees is dealt with in accordance to section 5.16 of the Act.

- (1) Under and subject to section 5.17, a local government may delegate\* to a Committee any of its powers and duties other than this power of delegation.  
\* Absolute majority required.
- (2) A delegation under this section is to be in writing and may be general or as otherwise provided in the instrument of delegation.
- (3) Without limiting the application of sections 58 and 59 of the Interpretation Act 1984 –
  - (a) a delegation made under this section has effect for the period of time specified in the delegation or if no period has been specified, indefinitely; and
  - (b) any decision to amend or revoke a delegation under this section is to be by an absolute majority.
- (4) Nothing in this section is to be read as preventing a local government from performing any of its functions by acting through another person.

## 2.4 Limits on delegation of powers and duties to certain Committees

The limits on the delegation of powers and duties to certain Committees are dealt with in accordance to section 5.17 the Act.

- (1) A local government can delegate –
  - (a) to a Committee comprising Council Members only, any of the Council’s powers or duties under this Act except –
    - (i) any power or duty that requires a decision of an absolute majority of the Council;
    - (ii) any other power or duty that is prescribed; and
  - (b) to a Committee comprising Council Members and employees, any of the local government’s powers or duties that can be delegated to the CEO under Division 4; and
  - (c) to a Committee referred to in section 5.9(2)(c), (d) or (e), any of the local government’s powers or duties that are necessary or convenient for the proper management of –
    - (i) the local government’s property; or
    - (ii) an event in which the local government is involved.
- (2) A local government cannot delegate any of its powers or duties to a Committee referred to in section 5.9(2)(f).

## 2.5 Appointment of Committee Members

The appointment of Committee Members is dealt with in accordance to section 5.10 of the Act.

- (1) A Committee is to have as its Members –
  - (a) persons appointed\* by the local government to be Members of the Committee (other than those referred to in paragraph (b)); and
  - (b) persons who are appointed to be Members of the Committee under subsection (4) or (5).

*\* Absolute majority required.*
- (2) At any given time each Council Member is entitled to be a Member of at least one Committee referred to in section 5.9(2)(a) or (b) and if a Council Member nominates himself or herself to be a Member of such a Committee or Committees, the local government is to include that Council Member in the persons appointed under subsection (1)(a) to at least one of those Committees as the local government decides.
- (3) Section 52 of the Interpretation Act 1984 applies to appointments of Committee Members other than those appointed under subsection (4) or (5) but any power exercised under section 52(1) of that Act can only be exercised on the decision of an absolute majority of the Council.
- (4) If at a meeting of the Council a local government is to make an appointment to a Committee that has or could have a Council Member as a Member and the Mayor or President (Chair) informs the local government of his or her wish to be a Member of the Committee, the local government is to appoint the Mayor or President (Chair) to be a Member of the Committee.
- (5) If at a meeting of the Council a local government is to make an appointment to a Committee that has or will have an employee as a Member and the CEO informs the local government of his or her wish –
  - (a) to be a Member of the Committee; or
  - (b) that a representative of the CEO be a Member of the Committee, the local government is to appoint the CEO or the CEO's representative, as the case may be, to be a Member of the Committee.

## 2.6 Tenure of Committee Membership

Tenure of Committee Membership is dealt with in accordance with section 5.11 of the Act.

- (1) Where a person is appointed as a Member of a Committee under section 5.10(4) or (5), the person's Membership of the Committee continues until –
  - (a) the person no longer holds the office by virtue of which the person became a Member, or is no longer the CEO, or the CEO's representative, as the case may be; or
  - (b) the person resigns from Membership of the Committee; or
  - (c) the Committee is disbanded; or (d) the next ordinary elections day, whichever happens first.
- (2) Where a person is appointed as a Member of a Committee other than under section 5.10(4) or (5), the person's Membership of the Committee continues until –
  - (a) the term of the person's appointment as a Committee Member expires; or
  - (b) the local government removes the person from the office of Committee Member, or the office of Committee Member otherwise becomes vacant; or
  - (c) the Committee is disbanded; or
  - (d) the next ordinary elections day, whichever happens first.

## 2.7 Appointment of Deputies

The appointment of a person to be a Deputy of a Member of Committee is dealt with in accordance with section 5.11A of the Act.

- (1) The local government may appoint\* a person to be a Deputy of a Member of a Committee and may terminate such an appointment\* at any time.  
*\* Absolute majority required.*
- (2) A person who is appointed as a Deputy of a Member of a Committee is to be –
  - (a) if the Member of the Committee is a Council Member – a Council Member; or
  - (b) if the Member of the Committee is an employee – an employee; or
  - (c) if the Member of the Committee is not a Council Member or an employee – a person who is not a Council Member or an employee; or
  - (d) if the Member of the Committee is a person appointed under section 5.10(5) – a person nominated by the CEO.
- (3) A Deputy of a Member of a Committee may perform the functions of the Member when the Member is unable to do so by reason of illness, absence or other cause.
- (4) A Deputy of a Member of a Committee, while acting as a Member, has all the functions of and all the protection given to a Member.

## 2.8 Resignation of Committee Members

The resignation of Committee Members is dealt with in accordance with Regulation 4 of the Regulations.

A Committee Member may resign from Membership of the Committee by giving the CEO or the Committee's Chair written notice of the resignation.

## 2.9 Register of Delegations to Committees

The register of delegations to Committees is dealt with in accordance with section 5.18 of the Act.

A local government is to keep a register of the delegations made under this Division and review the delegations at least once every financial year.

## 2.10 Committees to Report

A Committee -

- (a) is answerable to the Council;
- (b) is to report on its activities when, and to the extent, required by the Council; and
- (c) is to prepare and submit to the Council a report containing recommendations.

## 2.11 Reports of Committees - Questions

Where a recommendation of a Committee is submitted for adoption by the Council, any Council Member may direct questions directly relating to the recommendation, through the Chair, to the Chair of the Committee or to any Member of the Committee in attendance.

## 2.12 Permissible motions on Committee recommendations

A recommendation made by a Committee may be -

- (a) adopted by the Council without amendment;
- (b) rejected by the Council and replaced by an alternative decision;
- (c) amended, and adopted as amended, by the Council; or
- (d) referred back to the Committee for further consideration.

## Part 3 - Meetings of Council

### 3.1 Ordinary and Special Council Meetings

- (1) Ordinary and special Council meetings are dealt in accordance with Section 5.3 of the Act.

- (1) A Council is to hold ordinary meetings and may hold special meetings.
- (2) Ordinary meetings are to be held not more than 3 months apart.
- (3) If a Council fails to meet as required by subsection (2) the CEO is to notify the Minister of that failure.

- (2) An ordinary meeting of the Council, held on a bi-monthly basis or otherwise as determined by the Council, is for the purpose of considering and dealing with the ordinary business of the Council.
- (3) A special meeting of the Council is held for the purpose of considering and dealing with Council business that is urgent, complex in nature, for a particular purpose or confidential.

### 3.2 Calling Council meetings

The calling of Council meetings is dealt with in accordance with Section 5.4 of the Act.

An ordinary or a special meeting of a Council is to be held –

- (a) if called for by either –
  - (i) the Chair; or
  - (ii) at least 1/3 of the councillors, in a notice to the CEO setting out the date and purpose of the proposed meeting; or
- (b) if so decided by the Council.

### 3.3 Convening Council Meetings

- (1) The convening of a Council meeting is dealt with in accordance with section 5.5 of the Act.

- (1) The CEO is to convene an ordinary meeting by giving each Council Member at least 72 hours' notice of the date, time and place of the meeting and an agenda for the meeting.
- (2) The CEO is to convene a special meeting by giving each Council Member notice, before the meeting, of the date, time, place and purpose of the meeting

Sections 9.50 to 9.54 of the *Local Government Act 1995* and sections 75 and 76 of the *Interpretation Act 1984* deal with how documents can be given to a person. Under these provisions, notice of a meeting may be given to a Council Member by -

- (a) personally, handing the notice to the Member;
- (b) sending it by post to the last known address of the Member; or
- (c) leaving it for the Member at his or her usual or last known place of abode or, if he or she is the principal of a business, at his or her usual or last known place of business.

- (2) Subject to subclause 3.3(3), the CEO is to give at least 72 hours' notice, for the purposes of section 5.5, in convening a special meeting of the Council.
- (3) Where, in the opinion of the Chair or at least 1/3 of the Members, there is a need to meet urgently, the CEO may give a lesser period of notice of a special Council meeting.

### 3.4 Calling Committee Meetings

A meeting of a Committee is to be held -

- (a) if called for in a verbal or written request to the CEO by the Chair or the Chair of the Committee, advising the date and purpose of the proposed meeting;
- (b) if called for by at least 1/3 of the Members of the Committee in a notice to the CEO, setting out the date and purpose of the proposed meeting; or
- (c) in accordance with a decision of the Council or the Committee.

### 3.5 Public Notice of Meetings

Public notice of meetings is dealt with in section 12 of the Regulations.

- (1) In this regulation – **meeting details**, for a meeting, means the date and time when, and the place where, the meeting is to be held.
- (2) The CEO must publish on the local government’s official website the meeting details for the following meetings before the beginning of the year in which the meetings are to be held –
  - a) ordinary Council meetings;
  - b) Committee meetings that are required under the Act to be open to Members of the public or that are proposed to be open to Members of the public.
- (3) Any change to the meeting details for a meeting referred to in subregulation (2) must be published on the local government’s official website as soon as practicable after the change is made.
- (4) If a local government decides that a special meeting of the Council is to be open to Members of the public, the CEO must publish the meeting details for the meeting and the purpose of the meeting on the local government’s official website as soon as practicable after the decision is made.

## Part 4 - Chair and quorum

### 4.1 Who Presides?

Who presides/Chairs at a Council meeting is dealt with in accordance with section 5.6 of the Act.

- (1) The Chair is to preside at all meetings of the Council.
- (2) If the circumstances mentioned in section 5.34(a) or (b) apply the Deputy Chair may preside at a meeting of the Council in accordance with that section.
- (3) If the circumstances mentioned in section 5.34(a) or (b) apply and –
  - (a) the office of Deputy Chair is vacant; or
  - (b) the Deputy Chair is not available or is unable or unwilling to perform the functions of Chair, then, the Council is to choose one of the councillors present to preside at the meeting.

### 4.2 When the Deputy Chair can act

When the Deputy Chair can act is dealt with in accordance with section 5.34 of the Act.

- If –
- (a) the office of the Chair is vacant; or
  - (b) the Chair is not available or is unable or unwilling to perform the functions of the Chair, then the Deputy Chair may perform the functions of Chair, as the case requires.

#### 4.3 Who acts if no Chair?

Who acts if there is no Chair is dealt with in accordance with section 5.35 of the Act.

- (1) If the circumstances mentioned in section 5.34(a) or (b) apply and –
  - (a) the office of Deputy Chair is vacant; or
  - (b) the Deputy Chair is not available or is unable or unwilling to perform the functions of Chair, and the Chair or Deputy will not be able to perform the functions of the Chair for a time known to the Council, then the Council may appoint a councillor to perform during that time the functions of Chair, as the case requires.
- (2) If the circumstances mentioned in section 5.34(a) or (b) apply and –
  - (a) the office of Deputy Chair is vacant; or
  - (b) the Deputy Chair is not available or is unable or unwilling to perform the functions of Chair, and a person has not been appointed under subsection (1), the CEO, after consultation with, and obtaining the agreement of, 2 councillors selected by the CEO, may perform the functions of Chair, as the case requires.

#### 4.4 Election of Chair and Deputy Chairs of Committees

The election of Chair and Deputy Chairs of Committees is dealt with in accordance with section 5.12 of the Act.

- (1) The Members of a Committee are to elect a Chair from amongst themselves in accordance with Schedule 2.3, Division 1 as if the references in that Schedule –
  - (a) to “office” were references to “office of Chair”; and
  - (b) to “Council” were references to “Committee”; and
  - (c) to “councillors” were references to “Committee Members”.
- (2) The Members of a Committee may elect a Deputy Chair from amongst themselves, but any such election is to be in accordance with Schedule 2.3, Division 2 as if the references in that Schedule –
  - (a) to “office” were references to “office of Deputy Chair”; and
  - (b) to “Council” were references to “Committee”; and
  - (c) to “councillors” were references to “Committee Members”; and
  - (d) to “Chair or president” were references to “Chair”.

#### 4.5 Functions of Deputy Chairs

The functions of Deputy Chairs are dealt with in accordance with section 5.13 of the Act.

- If, in relation to the Chair of a Committee –
- (a) the office of Chair is vacant; or
  - (b) the Chair is not available or is unable or unwilling to perform the functions of Chair, then the Deputy Chair, if any, may perform the functions of Chair.

#### 4.6 Who acts if no Chair?

Who acts if no Chair is dealt with in accordance with section 5.14 of the Act.

- If, in relation to the Chair of a Committee –
- (a) the office of Chair and the office of Deputy Chair are vacant; or
  - (b) the Chair and the Deputy Chair, if any, are not available or are unable or unwilling to perform the functions of Chair, then the Committee Members present at the meeting are to choose one of themselves to preside at the meeting.

#### 4.7 Quorum for Meetings

The quorum for meetings is dealt with in accordance with section 5.19 of the Act.

“The quorum for a meeting of a Council or Committee is at least 50% of the number of offices (whether vacant or not) of Member of the Council or the Committee.”

#### 4.8 Reduction of Quorum for Council Meetings

The power of the Minister to reduce the number for a quorum and certain majorities is dealt with in accordance with section 5.7 of the Act.

- (1) The Minister may reduce the number of offices of Member required for a quorum at a Council meeting specified by the Minister if there would not otherwise be a quorum for the meeting.
- (2) The Minister may reduce the number of offices of Member required at a Council meeting to make a decision specified by the Minister if the decision is one which would otherwise be required to be made by an absolute majority and a sufficient number of Members would not otherwise be present at the meeting.

#### 4.9 Reduction of Quorum for Committee Meetings

The reduction of a quorum for Committee meetings is dealt with in accordance with section 5.15 of the Act.

The local government may reduce\* the number of offices of Committee Member required for a quorum at a Committee meeting specified by the local government if there would not otherwise be a quorum for the meeting.

\* *Absolute majority required.*

#### 4.10 Procedure Where no Quorum to Begin a Meeting

The procedure where there is no quorum to begin a meeting is dealt with in accordance with Regulation 8 of the *Regulations*.

If a quorum has not been established within the 30 minutes after a Council or Committee meeting is due to begin then the meeting can be adjourned –

- (a) in the case of a Council, by the Chair or president or if the Chair or president is not present at the meeting, by the Deputy Chair or Deputy president; or
- (b) in the case of a Committee, by the Chair of the Committee or if the Chair is not present at the meeting, by the Deputy Chair; or
- (c) if no person referred to in paragraph (a) or (b), as the case requires, is present at the meeting, by a majority of Members present; or
- (d) if only one Member is present, by that Member; or
- (e) if no Member is present or if no Member other than the CEO is present, by the CEO or a person authorised by the CEO.

#### 4.11 Procedure Where Quorum Does Not Present During a Meeting

If at any time during a meeting a quorum is not present -

- (a) the Chair is immediately to suspend the proceedings of the meeting for a period of up to 15 minutes;
- (b) if a quorum is not present at the expiry of the suspension period under subclause (a), the Chair may either adjourn the meeting to some future time or date or may extend the extension period for a further period of 30 minutes; and
- (c) if a quorum is not present at the expiry of the extended period of suspension under subclause (b), the Chair is to adjourn the meeting to a later time on the same day or to another day.

#### 4.12 Names to be recorded

At any meeting -

- (a) at which there is not a quorum present to begin the meeting; or
- (b) which is adjourned for want of a quorum, the names of the Members then present are to be recorded in the minutes.

## Part 5 - Business of a Meeting

#### 5.1 Business to be specified

- (1) No business is to be transacted at any ordinary meeting of the Council other than that specified in the agenda, without the approval of the Chair or a decision of the Council.
- (2) No business is to be transacted at a special meeting of the Council other than that given in the notice of the meeting as the purpose of the meeting.
- (3) No business is to be transacted at a Committee meeting other than that specified in the agenda, or in the notice of the meeting as the purpose of the meeting, without the approval of the Chair or a decision of the Committee.
- (4) Where a Council meeting is adjourned to the next ordinary meeting of the Council, the business unresolved at the meeting that is adjourned is to be given precedence at that ordinary meeting.
- (5) Where a Committee meeting is adjourned to the next ordinary Committee meeting, the business unresolved at the meeting that is adjourned is to be given precedence at that ordinary meeting.
- (6) Where a Council or Committee meeting is adjourned to a meeting not described in subclause (4) or (5), no business is to be transacted at that later meeting other than that:
  - (a) specified in the notice of the meeting that is adjourned; and
  - (b) which remains unresolved.
- (7) The CEO may withdraw an item from the agenda of a meeting.

#### 5.2 Order of Business

- (1) Unless otherwise decided by the Council, the order of business at any ordinary meeting of the Council is to be as follows -
  1. Official opening.
  2. Record of attendance, apologies and leave of absence.
  3. Disclosure of Interests
  4. Public Statement/Question Time
  5. Announcements by the Chair
  6. Petitions/Deputations/Presentations
  7. Confirmation of Minutes
    - 7.1 Business arising from Minutes
  8. Administration Reports
  9. Committee Reports
  10. Motions of which previous notice has been given
  11. Members questions of which previous notice has been given
  12. Urgent business approved by the Chair
  13. General Business
  14. Matters behind closed doors
  15. Closure

- (2) Unless otherwise decided by the Committee, the order of business at any ordinary meeting of a **Committee** is to be as follows -
  1. Official opening.
  2. Record of attendance, apologies and leave of absence.
  3. Disclosure of interest.
  4. Petitions/Deputations/Presentations
  5. Confirmation of minutes.
    - 5.1. Business arising from minutes
  6. Announcements by the Chair.
  7. Administration Reports.
  8. Motions of which previous notice has been given.
  9. Members questions of which previous notice has been given.
  10. Urgent business approved by the Chair.
  11. General business
  12. Matters behind closed doors.
  13. Closure.
  
- (3) Unless otherwise decided by the Members present, the order of business at any special meeting of the Council or at a Committee meeting is to be the order in which that business stands in the notice of, or agenda for, the meeting.

*Note: in exercising its discretion relating to the order of business under subclause (1) and (2), a meeting must comply with the requirements of the Act and Regulations relating to public question time (see clauses 6.3-6.5 below).*

- (4) Notwithstanding subclauses (1), (2) and (3), the CEO may include on the agenda of a Council or Committee meeting in an appropriate place within the order of business any matter which must be decided, or which he or she considers is appropriate to be decided, by that meeting.

### **5.3 Reports of the CEO**

- (1) The functions of the CEO, including to advise the Council and implement decisions, are dealt with in the Act
- (2) The CEO may prepare or cause to be prepared any report that in the CEO's opinion requires consideration by the Council, including any report of a late or urgent nature.

### **5.4 Motions of which previous notice has been given**

- (1) Unless the Act, Regulations or these Meeting Procedures otherwise provide, a Member may raise at a meeting such business of the Council as he or she considers appropriate, in the form of a motion, of which notice has been given in writing to the CEO or at the last Council meeting.
- (2) A notice of motion under subclause (1) is to be given at least 15 clear working days before the meeting at which the motion is moved.
- (3) A notice of motion must relate to a purpose for which the Tamala Park Regional Council is established.
- (4) The CEO -
  - (a) with the concurrence of the Chair, may exclude from the agenda any notice of

- motion deemed to be, or likely to involve, a breach of any of this local law or any other written law.
- (b) may make such amendments to the form, but not the substance, as will bring the notice of motion into due form.
  - (c) may provide to the Council relevant and material facts and circumstances pertaining to the notice of motion on such matters as policy, strategy, budget, and law.
- (5) A notice of motion is not out of order because the policy involved is considered to be objectionable.
  - (6) If a notice of motion is excluded under subclause (4), the Chair is to advise the CEO, who is to provide the reason for its exclusion to all Members as soon as practicable.
  - (7) A motion of which notice has been given is to lapse unless -
    - (a) the Member who gave notice of it, or some other Member authorised by him or her in writing, moves the motion when called on; or
    - (b) the Council or Committee on a motion agrees to defer consideration of the motion to a later stage or date.
  - (8) An amendment, other than a minor amendment, to a motion of which notice has been given under this clause, is not to be considered at a meeting unless written notice of the amendment is received by the CEO no later than 12:00 noon on the last working date preceding the day of the meeting at which the relevant motion is to be considered.
  - (9) The Chair -
    - (a) is to determine whether an amendment is a minor amendment for the purposes of subclause (8); and
    - (b) is to make that determination on the basis that a minor amendment is one which, in his or her opinion, does not alter the basic intent of the primary motion.

## 5.5 New business of an urgent nature

- (1) In cases of extreme urgency or other special circumstances, matters may, on a motion that is carried by the meeting, be raised without notice and decided by the meeting.
- (2) In subclause (1), “cases of extreme urgency or other special circumstances” means matters -
  - (a) that have arisen after the preparation of the agenda that are considered by the meeting to be of such importance and urgency that they are unable to be dealt with administratively by TPRC and must be considered and dealt with by the Council before the next meeting; and
  - (b) that, if not dealt with at the meeting, are likely to -
    - (i) have a significant adverse effect (financially or otherwise) on TPRC; or
    - (ii) result in a contravention of a written law.
- (3) Before debate begins on a matter under this clause that is not the subject of a written report from the CEO to the meeting -
  - (a) the Chair is to ask the CEO to give; and
  - (b) the CEO, or the CEO’s nominee, is to give, a verbal report to the meeting.
- (4) The minutes of the meeting are to include -
  - (a) a summary of the verbal report and any recommendations of the CEO or the CEO’s nominee; and
  - (b) the reasons for any decision made at the meeting that is significantly different from any recommendations of the CEO or the CEO’s nominee.

## **5.6 Questions by Members of which due notice has been given**

- (1) A Member who wishes to ask a question at a meeting of the Council is to give to the CEO written notice of the text of the question at least 4 clear working days before the meeting.
- (2) If the CEO considers that the question breaches or may breach these Meeting Procedures or any other law -
  - (a) the CEO is to refer the question to the Chair;
  - (b) the Chair is to exclude the question if he or she concurs with the view of the CEO; and
  - (c) if the question is excluded, the CEO is to give all Members, as soon as practicable but not later than the next ordinary meeting, the reasons for the exclusion.
- (3) Notice of a question that is not withdrawn or excluded under subclause (1) is to be included, if practicable, in the agenda of the meeting, or is otherwise to be tabled at the meeting.
- (4) Every question and answer is to be submitted as briefly and concisely as possible and no discussion is to be allowed, unless with the consent of the Chair.

## **5.7 Adoption by exception resolution**

- (1) In this clause “adoption by exception resolution” means -
  - (a) a resolution of the Council that has the effect of adopting, for each of a number of specifically identified reports, the Committee or employee recommendation as the Council resolution; and
  - (b) a resolution of a Committee that has the effect of adopting, for each of a number of specifically identified reports, the employee recommendation as the Committee resolution.
- (2) The Council or a Committee may pass an adoption by exception resolution.
- (3) An adoption by exception resolution may not be used for a matter -
  - (a) that requires an absolute majority;
  - (b) in which a financial or proximity interest has been disclosed;
  - (c) that has been the subject of a petition;
  - (d) that is a matter on which a Member wishes to make a statement; or
  - (e) that is a matter on which a Member wishes to move a motion that is different to the recommendation.

## **5.8 Announcements by the Chair**

Announcements by the Chair under item 5 of clause 5.2(1) and item 6 of clause 5.2(2) are -

- (a) to inform the Council of official duties performed, or functions attended, by the Chair, or of other matters of importance to the Council, of which the Council has not previously been informed;
- (b) to be brief and concise; and
- (c) to be completed within 10 minutes

## **5.9 Questions during debate**

At any time during the debate on a motion before the motion is put, a Member may ask a question and, with the consent of the Chair, may ask one or more further questions.

## 5.10 Restrictions on questions and answers

- (1) Questions asked by a Member, and responses given by a Member or an employee -
  - (a) are to be brief and concise; and
  - (b) are not to be accompanied by -
    - (i) expression of opinion, statement of fact or other comment, except where necessary to explain the question or answer; or
    - (ii) any discussion or further question, except with the consent of the Chair.
- (2) In answering any question, a Member or an employee may qualify his or her answer and may at a later time in the meeting or at a later meeting alter, correct, add to or otherwise amend his or her original answer.

## 5.11 Grant of leave of absence

The grant of leave of absence is dealt with in section 2.25 of the Act.

- (1) A Council may, by resolution, grant leave of absence, to a Member.
- (2) Leave is not to be granted to a Member in respect of more than 6 consecutive ordinary meetings of the Council without the approval of the Minister, unless all of the meetings are within a period of 3 months.
- (3A) Leave is not to be granted in respect of –
  - (a) a meeting that has concluded; or
  - (b) the part of a meeting before the granting of leave.
- (3) The granting of the leave, or refusal to grant the leave and reasons for that refusal, is to be recorded in the minutes of the meeting.
- (4) A Member who is absent, without obtaining leave of the Council, throughout 3 consecutive ordinary meetings of the Council is disqualified from continuing his or her Membership of the Council, unless all of the meetings are within a 2- month period.
- (5A) If a Council holds 3 or more ordinary meetings within a 2 month period, and a Member is absent without leave throughout each of those meetings, the Member is disqualified if he or she is absent without leave throughout the ordinary meeting of the Council immediately following the end of that period.
- (5) The non-attendance of a Member at the time and place appointed for an ordinary meeting of the Council does not constitute absence from an ordinary meeting of the Council –
  - (a) if no meeting of the Council at which a quorum is present is actually held on that day; or
  - (b) if the non-attendance occurs –
    - (i) while the Member has ceased to act as a Member after written notice has been given to the Member under section 2.27(3) and before written notice has been given to the Member under section 2.27(5); or
    - (ii) while proceedings in connection with the disqualification of the Member have been commenced and are pending; or
    - (iiia) while the Member is suspended under section 5.117(1)(a)(iv) or Part 8; or
    - (iii) while the election of the Member is disputed and proceedings relating to the disputed election have been commenced and are pending.
- (6) A Member who before the commencement of the Local Government Amendment Act 2009 section 5 was granted leave during an ordinary meeting of the Council from which the Member was absent is to be taken to have first obtained leave for the remainder of that meeting.

## **Part 6 - Public participation**

### **6.1 Meetings generally open to the public**

Meetings being generally open to the public is dealt in accordance with section 5.23 of the Act.

- (1) Subject to subsection (2), the following are to be open to Members of the public –
  - (a) all Council meetings; and
  - (b) all meetings of any Committee to which a local government power or duty has been delegated.
- (2) If a meeting is being held by a Council or by a Committee referred to in subsection (1)(b), the Council or Committee may close to Members of the public the meeting, or part of the meeting, if the meeting or the part of the meeting deals with any of the following –
  - (a) a matter affecting an employee or employees; and
  - (b) the personal affairs of any person; and
  - (c) a contract entered into, or which may be entered into, by the local government and which relates to a matter to be discussed at the meeting; and
  - (d) legal advice obtained, or which may be obtained, by the local government and which relates to a matter to be discussed at the meeting; and
  - (e) a matter that if disclosed, would reveal –
    - (i) a trade secret; or
    - (ii) information that has a commercial value to a person; or
    - (iii) information about the business, professional, commercial or financial affairs of a person, where the trade secret or information is held by, or is about, a person other than the local government; and
  - (f) a matter that if disclosed, could be reasonably expected to –
    - (i) impair the effectiveness of any lawful method or procedure for preventing, detecting, investigating or dealing with any contravention or possible contravention of the law; or
    - (ii) endanger the security of the local government's property; or
    - (iii) prejudice the maintenance or enforcement of a lawful measure for protecting public safety; and
  - (g) information which is the subject of a direction given under section 23(1a) of the Parliamentary Commissioner Act 1971; and (h) such other matters as may be prescribed.
- (3) A decision to close a meeting or part of a meeting and the reason for the decision are to be recorded in the minutes of the meeting.

### **6.2 Meetings closed to the public**

- (1) The CEO may, at any time, recommend that a meeting or part of a meeting be closed to Members of the public (other than any person specified in a resolution).
- (2) The Council or a Committee, in one or more of the circumstances dealt with in the Act, may at any time, by resolution, decide to close to Members of the public a meeting or part of a meeting.
- (3) If a resolution under subclause (2) is carried -
  - (a) the Chair is to -
    - (i) direct all Members of the public, other than a person specified in the

- resolution, to leave the meeting and;
    - (ii) any employee of TPRC unless specified in a resolution to leave the meeting and;
    - (iii) any employee of a Member Council unless specified in a resolution to leave the meeting.
  - (b) the meeting is to be closed to the public until, at the conclusion of the matter justifying the closure of the meeting to the public, the Council or the Committee, by resolution, decides otherwise.
- (4) A person who fails to comply with a direction under subclause (3) may, by order of the Chair, be removed from the meeting.
- (5) A resolution under this clause may be made without notice of the relevant motion.
- (6) Unless the Council or the Committee resolves otherwise, once the meeting is reopened to Members of the public the Chair is to ensure that -
  - (a) any resolution of the Council or Committee made while the meeting was closed is to be read out; and
  - (b) the vote of a Member or Members is recorded in the minutes.

*Note: restrictions on the disclosure of information considered at a meeting closed to the public are set out in clause 6.15 below.*

### 6.3 Question time for the public

Question time for the public is dealt with in accordance with section 5.24 of the Act.

- (1) Time is to be allocated for questions to be raised by Members of the public and responded to at –
  - (a) every ordinary meeting of a Council; and
  - (b) such other meetings of Councils or Committees as may be prescribed.
- (2) Procedures and the minimum time to be allocated for the asking of and responding to questions raised by Members of the public at Council or Committee meetings are to be in accordance with regulations.

### 6.4 Question time for the public at certain meetings

Question time for the public at certain meetings is dealt with in accordance with Regulation 5 of the *Regulations*.

- For the purposes of section 5.24(1)(b) of the Act, the meetings at which time is to be allocated for questions to be raised by Members of the public and responded to are –
- (a) every special meeting of a Council;
  - (b) every meeting of a Committee to which the local government has delegated a power or duty.

## 6.5 Minimum question time for the public

Minimum question time for the public is dealt with in accordance to Regulation 6 of the *Regulations*.

- (1) The minimum time to be allocated for the asking of and responding to questions raised by Members of the public at ordinary meetings of Councils and meetings referred to in regulation 5 is 15 minutes.
- (2) Once all the questions raised by Members of the public have been asked and responded to at a meeting referred to in sub regulation (1), nothing in these regulations prevents the unused part of the minimum question time period from being used for other matters.

*Note for this regulation: For the requirements for an electronic meeting held under regulation 14D, see regulation 14E(4).*

## 6.6 Procedures for question time for the public

Procedures for question time for the public are dealt with in accordance with Regulation 7 of the *Regulations*.

- (1) Procedures for the asking of and responding to questions raised by Members of the public at a meeting referred to in regulation 6(1) are to be determined –
  - (a) by the person Chairing at the meeting; or
  - (b) in the case where the majority of Members of the Council or Committee present at the meeting disagree with the person Chairing, by the majority of those Members, having regard to the requirements of subregulations (2), (3) and (5).
- (2) The time allocated to the asking of and responding to questions raised by Members of the public at a meeting referred to in regulation 6(1) is to precede the discussion of any matter that requires a decision to be made by the Council or the Committee, as the case may be.
- (3) Each Member of the public who wishes to ask a question at a meeting referred to in regulation 6(1) is to be given an equal and fair opportunity to ask the question and receive a response.
- (4) Nothing in subregulation (3) requires –
  - (a) a Council to answer a question that does not relate to a matter affecting the local government; or
  - (b) a Council at a special meeting to answer a question that does not relate to the purpose of the meeting; or
  - (c) a Committee to answer a question that does not relate to a function of the Committee.
- (5) If, during the time allocated for questions to be raised by Members of the public and responded to, a question relating to a matter in which a relevant person has an interest, as referred to in section 5.60, is directed to the relevant person, the relevant person is to –
  - (a) declare that he or she has an interest in the matter; and
  - (b) allow another person to respond to the question.

*Note for this regulation: For the requirements for an electronic meeting held under regulation 14D, see regulation 14E(4).*

## 6.7 Other procedures for question time for the public

- (1) A Member of the public who wishes to ask a question during question time must -
  - (a) first state his or her name and address;
  - (b) direct the question to the Chair;
  - (c) ask the question briefly and concisely;
  - (d) limit any preamble to matters directly relevant to the question; and
  - (e) ensure that the question is not accompanied by any expression of opinion, statement of fact or other comment, except where necessary to explain the question.
- (2) Each Member of the public with a question is entitled to ask up to 3 questions before other Members of the public will be invited to ask their questions.
- (3) A Member of the public may give prior written notice to the CEO of the text or substance of a question that he or she wishes to ask at a meeting.
- (4) Unless the Chair determines otherwise, a question of which prior written notice has been given to the CEO is to be given priority in question time.
- (5) Where a Member of the public gives written notice of a question, the Chair may determine that the question is to be responded to as normal business correspondence.
- (6) A question may be taken on notice by the Council or Committee for later response.
- (7) When a question is taken on notice, the CEO is to ensure that -
  - (a) a written response is given to the person who asked the question; and
  - (b) a summary of the response is included in the agenda for the next meeting of the Council or Committee.
- (8) Where a question relating to a matter in which a person has an interest is directed to that person, that person is to -
  - (a) declare that he or she has an interest in the matter; and
  - (b) allow another person to respond to the question.
- (9) A response to a question -
  - (a) is to be brief and concise; and
  - (b) is not to be the subject of any discussion, except that if in the opinion of a Member, false information or any adverse reflection is contained in any question asked or comments made by a Member of the public, then (through the Chair) the Member may correct or clarify the matter.
- (10) Where a response to a question is given at a meeting, a summary of the question and the response is to be included in the minutes.
- (11) The Chair may decide that a question is not to be responded to where -
  - (a) the same or similar question was asked at a previous meeting, a response was provided and the person who asked the question is directed to the minutes of the meeting at which the response was provided;
  - (b) it is in the form of a statement, provided that the Chair has taken reasonable steps to assist the person to phrase the statement as a question; or
  - (c) the question is offensive or defamatory in nature, or is one which, if asked by a Member, would be in breach of these Meeting Procedures or any other law.
- (12) The Council or Committee, by resolution, may agree to extend public question time.

## 6.8 Distinguished Visitors

If a distinguished visitor is present at a meeting of the Council or a Committee, the Chair -

- (a) may invite the distinguished visitor to sit beside the Chair or at the Council table;
- (b) may acknowledge the presence of the distinguished visitor at an appropriate time during the meeting; and
- (c) may direct that the presence of the distinguished visitor be recorded in the minutes.

## 6.9 Deputations and Statements

- (1) A deputation may be made to Council or Committee in accordance with this clause.
- (2) A person or group who wishes to be received as a deputation by the Council or Committee, or wishes to make a statement, must -
  - (a) apply in writing to the CEO for approval prior to the meeting; and
  - (b) include with the application information relating to the subject matter to be raised by the deputation in concise terms, but in sufficient detail to provide a general understanding of the purpose of the delegation.
- (3) The CEO is to refer to the Chair a copy or summary of the application.
- (4) Unless the Council or Committee resolves otherwise -
  - (a) a deputation that complies with subclause (2) may address the Council or Committee for up to 5 minutes; and
  - (b) the Chair may allow that period of 5 minutes to be shared between 2 or 3 Members of the deputation and, in the absence of agreement by Members of the deputation, the Chair is to determine which Members of the deputation are to address the Committee and for how long (within the total period of 5 minutes).
- (5) For the purposes of this clause, a deputation comprises all those people either in favour of, or opposed to, the matter which is the subject of the deputation.
- (6) Any matter which is the subject of a deputation to the Council or Committee is not to be decided by the Council or Committee until the deputation has completed its presentation.
- (7) Where a deputation is to be received by the Council or Committee, the person or group comprising of the deputation is to address the meeting at the relevant part in the order of business as detailed in clause 5.2(1) and 5.2(2).
- (8) Any item of business to be discussed at a Council or Committee meeting that is subject of a received deputation, is to be brought forward in the order of business for the meeting as the next item of business after the deputation has been received.

## 6.10 Petitions

- (1) A petition must -
  - (a) be addressed to the Chair, Councillor or CEO;
  - (b) be made by electors of the district;
  - (c) state the request on each page;
  - (d) contain the legible names, addresses and signatures of the electors making the request, and the date each elector signed;
  - (e) contain a summary of the reasons for the request;
  - (f) state the name of the person upon whom, and an address at which, notice to the petitioners can be given;
  - (g) be respectful and temperate in its language; and
  - (h) comply with any form prescribed by the Act or any other written law, such as the *Local Government (Constitution) Regulations 1998* if, for example, it is -
    - (i) a proposal to change the method of filling the office of Chair;

- (ii) a request for a poll on a recommended amalgamation; or
- (1) On the presentation of a petition -
  - (a) the Councillor presenting it is confined to reading the petition; and
  - (b) the only motion that is in order is that the petition be received and, if necessary, that it be referred for the CEO's report.
- (2) At any meeting, the Council or Committee is not to vote on any matter that is the subject of a petition presented to that meeting, unless -
  - (a) the matter is the subject of a report included in the agenda; and
  - (b) the Council or Committee has considered the issues raised in the petition.

#### 6.11 Presentations

- (1) If the CEO determines that it would be beneficial for a presentation to be made, with the agreement of the Chair, the presentation may take place under his order of business or at the time of dealing with that particular item of business
- (2) The time for the presentation and any questions from Members will be determined by the Chair according to the particular case or circumstance.

#### 6.12 Participation at Committee Meetings

- (1) In this clause a reference to a "person" is to a person who -
  - (a) is entitled to attend a Committee meeting;
  - (b) attends a Committee meeting; and
  - (c) is not a Member of that Committee.

*Note: a Member of the public is entitled to attend a Committee meeting only where a local government power or duty has been delegated to that Committee: see section 5.23(1)(b) of the Act.*

- (2) A Member may attend, as an observer, any meeting of a Committee of which he or she is not a Member or the Deputy of a Member, but is to sit in an area set aside by the CEO for observers separated from the Committee Members.
- (3) Without the consent of the Chair, no person is to address a Committee meeting.
- (4) A person addressing the Committee with the consent of the Chair must cease that address immediately after being directed to do so by the Chair.
- (5) A person who fails to comply with a direction of the Chair under subclause (4) may, by order of the Chair, be removed from the Committee room.

#### 6.13 Council may meet to hear public submissions

- (1) Where an item on the agenda at a Council meeting is contentious and is likely to be the subject of a number of deputations, the Council may resolve to meet at another time to provide a greater opportunity to be heard.
- (2) The CEO and the Chair shall set the time and date of the meeting to provide the opportunity to be heard.
- (3) Where the Council resolves to meet to provide the opportunity to be heard under clause 6.13(1), the Chair shall-
  - (a) Instruct the CEO to provide local public notice of the time and date when the Council will meet to provide an opportunity to be heard;
  - (b) Provide a written invitation to attend the meeting to provide the opportunity to be heard to all Members of the public who have applied under clause 6.9 to make a deputation on the issue; and
  - (c) cause minutes to be kept of the meeting to provide the opportunity to be heard.

- (4) A meeting held under clause 6.13(1) shall be conducted only to hear submissions, the Council shall not make resolutions at a meeting to provide the opportunity to be heard.
- (5) At a meeting held under clause 6.13(1), each person making a submission shall be provided with the opportunity to fully state their case.
- (6) A Member of the public shall be limited to 10 minutes in making an oral submission, but this period may be extended at the discretion of the Chair.
- (7) Once every Member of the public has had the opportunity to make a submission the Chair is to close the meeting.
- (8) The CEO is to ensure that a report is included on the agenda of the next Council meeting summarising each submission made at the meeting.
- (9) The Council must not resolve on the matter that is the subject of a meeting to provide the opportunity to be heard until it has received the CEO's report under clause 6.13(8)

#### 6.14 Public inspection of agenda material

The right of a Member of the public to inspect the documents relating to a Council or Committee meeting are dealt with in accordance with Regulation 14 of the *Local Government (Administration) Regulations 1996*.

- (1) A local government is to ensure that notice papers and agenda relating to any Council or Committee meeting and reports and other documents which –
  - (a) are to be tabled at the meeting; or
  - (b) have been produced by the local government or a Committee for presentation at the meeting, and which have been made available to Members of the Council or Committee for the meeting are available for inspection by Members of the public and published on the local government's official website from the time the notice papers, agenda or documents were made available to the Members of the Council or Committee.
- (2) Sub regulation (1) does not apply if, in the CEO's opinion, the meeting or that part of the meeting to which the information refers is likely to be closed to Members of the public under section 5.23(2).

#### 6.15 Confidentiality of information withheld

- (1) Information withheld by the CEO from the public under regulation 14(2) of the *Local Government (Administration) Regulations 1996* is to be -
  - (a) identified in the agenda of a Council or Committee meeting under the item "Matters behind closed doors";
  - (b) marked "Confidential" in the agenda; and
  - (c) kept confidential by Members and employees until the Council or Committee resolves otherwise.
- (2) A Member or an employee who has -
  - (a) confidential information under subclause (1); or
  - (b) information that is provided or disclosed for the purposes of or during a meeting or part of a meeting that is closed to the public, must not disclose any of that information to any person other than another Member or an employee to the extent necessary for the purpose of carrying out his or her duties.
- (3) Subclause (2) does not prevent a Member or employee from disclosing information -
  - (a) at a closed meeting;
  - (b) to the extent specified by the Council and subject to such other conditions as the Council decides;

- (c) that is already in the public domain;
- (d) to an officer of the Department;
- (e) to the Minister;
- (f) to a legal practitioner for the purpose of obtaining legal advice; or
- (g) if the disclosure is required or permitted by law.

Note: Regulation 21 of *The Local Government (Model Code of Conduct) Regulations 2021* state:

21. Disclosure of information

(1) In this clause –

**closed meeting** means a Council or Committee meeting, or a part of a Council or Committee meeting, that is closed to Members of the public under section 5.23(2) of the Act;

**confidential document** means a document marked by the CEO, or by a person authorised by the CEO, to clearly show that the information in the document is not to be disclosed;

**document** includes a part of a document;

**non-confidential document** means a document that is not a confidential document.

(2) A Council Member must not disclose information that the Council Member –

- a) derived from a confidential document; or
- b) acquired at a closed meeting other than information derived from a non-confidential document.

(3) Subclause (2) does not prevent a Council Member from disclosing information –

- a) at a closed meeting; or
- b) to the extent specified by the Council and subject to such other conditions as the Council determines; or
- c) that is already in the public domain; or
- d) to an officer of the Department; or
- e) to the Minister; or
- f) to a legal practitioner for the purpose of obtaining legal advice; or
- g) if the disclosure is required or permitted by law.

### 6.16 Recording of proceedings

(1) Unless otherwise decided by the meeting -

- (a) the CEO is to ensure that an audio recording is taken of the proceedings of each meeting; and
- (b) the CEO may also record the proceedings of a meeting in any other way that he or she considers to be appropriate.

(2) Unless with the written authorisation of the Chair, a person is not to use any electronic, visual or audio recording device or instrument to record the proceedings of a meeting.

(3) The Chair is to advise the meeting, immediately before the recording if commenced, that such permission has been given and the nature and extent of that permission.

### 6.17 Media attendance

Media representatives are permitted to attend meetings of the Council and be seated in that part of the Council Chamber or meeting room that may be set aside for their use but must leave the meeting during any period when the meeting is closed to the public.

## 6.18 Prevention of disturbance

- (1) A reference in this clause to a “person” is to a person other than a Member.
- (2) A person must ensure that his or her mobile telephone or audible pager is not switched on or used during any meeting of the Council or a Committee.
- (3) A person addressing the Council or a Committee must extend due courtesy and respect to the Council or Committee and the processes under which it operates and must comply with any direction by the Chair.
- (4) A person present at or observing a meeting must not create a disturbance, by interrupting or interfering with the orderly conduct of the proceedings, whether by expressing approval or dissent, by conversing or by any other means.
- (5) The Chair may warn a person who fails to comply with this clause.
- (6) If -
  - (a) after being warned, the person again acts contrary to this clause, or to these Meeting Procedures; or
  - (b) a person refuses or fails to comply with a direction by the Chair, the Chair may expel the person from the meeting by ordering him or her to leave the meeting room.
- (7) A person who is ordered to leave the meeting room and fails to do so may, by order of the Chair, be removed from the meeting room and, if the Chair orders, from the premises.

Note: section 75 of the *Criminal Code* states:

“Any person who by violence, or by threats or intimidation of any kind, hinders or interferes with the free exercise of any political right by another person, is guilty of a crime, and is liable to imprisonment for 3 years. Summary conviction penalty: imprisonment for 12 months and a fine of \$12,000.”

## **Part 7 - Conduct of Members**

### **7.1 Members to occupy own seats**

- (1) At Council meetings, Members must be seated in the order as determined by Council following each ordinary election.
- (2) At Committee meetings, Committee Members must be seated in those positions that are closest to the Chair followed by other Members of Council.
- (3) The CEO is to sit beside the Chair

### **7.2 Respect to the Chair**

After the business of a Council has been commenced, a Member is not to enter or leave the meeting without first paying due respect to the Chair.

### **7.3 Official titles to be used**

A speaker, when speaking or referring to the Chair or Deputy Chair, or to a Councillor or employee, must use the title of that person's office.

### **7.4 Entering or leaving a meeting**

During a meeting, a Member must not enter or leave the meeting without first giving an appropriate indication to the Chair, in order to facilitate the recording in the minutes of the time of entry or departure.

*Note: regulation 11(b) of the Regulations requires the content of minutes of a meeting of a Council or Committee to include -*

*'(b) where a Member enters or leaves a meeting during the course of the meeting, the time of entry or departure, as the case requires, in the chronological sequence of the business of the meeting ...'*

### **7.5 Members who wish to speak**

- (1) A Member who wishes to speak at a Council meeting -
  - (a) must indicate his or her intention to speak by raising his or her hand, or by any other method determined by the Council; and
  - (b) when invited by the Chair to speak, and unless otherwise determined by the Council, must address the meeting through the Chair.
- (2) A Member who is unable to stand conveniently because of sickness or disability may sit while speaking.

### **7.6 Priority of speaking**

- (1) At a Council meeting, where two (2) or more Members of the Council indicate, at the same time, their intention to speak, the Chair is to decide which Member is entitled to be heard first.
- (2) At a Committee meeting, the Chair is first to invite Committee Members to speak followed, at the discretion of the Chair, by other Members and attendees.
- (3) A decision of the Chair under this clause is not open to discussion or dissent.
- (4) A Member is to cease speaking immediately after being asked to do so by the Chair.

## **7.7 The Chair may take part in debates**

Subject to compliance with procedures for the debate of motions contained in these Meeting Procedures, the Chair may take part in a discussion of any matter before the meeting.

## **7.8 Relevance**

- (1) A Member must restrict his or her remarks to the motion or amendment under discussion, or to a personal explanation or point of order.
- (2) The Chair, at any time, may -
  - (a) call the attention of the meeting to-
    - (i) any irrelevant, repetitious, offensive or insulting remarks by a Member; or
    - (ii) any breach of order by a Member; and
  - (b) direct that Member, if speaking, to discontinue his or her speech.
- (3) A Member must comply with the direction of the Chair under subclause 7.8(2) by immediately ceasing to speak.

## **7.9 Speaking twice**

- (1) A Member must not address the Council or a Committee more than once on any motion or amendment except -
  - (a) as the mover of a primary motion, to exercise a right of reply;
  - (b) to raise a point of order; or
  - (c) to make a personal explanation.
- (2) A Member who asks a question before speaking has not addressed the meeting for the purposes of this clause.

## **7.10 Duration of speeches**

A Member must not speak on any matter for more than 5 minutes without the consent of the meeting to extend which, if given, is to be given without discussion/debate. A Member's total speaking time on any matter must not exceed 10 minutes.

## **7.11 No speaking after conclusion of debate**

A Member must not speak on any motion or amendment -

- (a) after the mover has replied; or
- (b) after the question has been put.

## **7.12 No interruption**

A Member must not interrupt another Member who is speaking unless -

- (a) to raise a point of order;
- (b) to call attention to the absence of a quorum;
- (c) to make a personal explanation under clause 7.13; or
- (d) to move a procedural motion that the Member be no longer heard (see clause 10.1(f)).

## **7.13 Personal explanation**

- (1) A Member who wishes to make a personal explanation relating to a matter referred to by another Member who is then speaking must indicate to the Chair his or her intention to make a personal explanation.
- (2) The Chair is to determine whether the personal explanation is to be heard immediately or at the conclusion of the speech by the other Member.
- (3) A Member making a personal explanation must confine his or her observations to a

succinct statement relating to the specific part of the speech at which he or she may have been misunderstood.

#### **7.14 No reopening of discussion**

A Member must not reopen a discussion on any Council or Committee decision, except to move that the decision be revoked or changed (see Part 15).

#### **7.15 Offensive language**

- (1) A Member must not reflect adversely on a decision of the Council or a Committee except on a motion that the decision be revoked or changed (see Part 15).
- (2) A Member must not -
  - (a) reflect adversely on the character or actions of another Member or employee;
  - (b) use an expression that is offensive or objectionable
- (3) A Member must not use offensive or objectionable expressions in reference to any other Member, employee or other person.
- (4) If a Member specifically requests, immediately after their use, that any particular words used by a Member be recorded in the minutes-
  - (a) The Chair is to cause the words used to be taken down and read to the meeting for verification; and
  - (b) The Council may, by resolution, decide to record those words in the minutes

#### *Section 5 - Local Government (Model Code of Conduct) Regulations 2021*

##### ***Relationship with others***

- (1) A Council Member, Committee Member or candidate should –
  - (a) treat others with respect, courtesy and fairness; and
  - (b) respect and value diversity in the community.
- (2) A Council Member or Committee Member should maintain and contribute to a harmonious, safe and productive work environment

#### **7.16 Withdrawal of offensive language**

- (1) A Member who, in the opinion of the Chair uses an expression which -
  - (a) In the absence of a resolution under clause 7.15(2)-
    - (i) reflects adversely on the character or actions of another Member or employee;
    - (ii) imputes any motive to a Member or employee; or
  - (b) uses an expression that is offensive or objectionable, must, when directed by the Chair, withdraw the reflection, imputation or expression and make a satisfactory apology.
- (2) If a Member fails to comply with a direction of the Chair under clause 7.15(2), the Chair may refuse to hear the Member further on the matter then under discussion and call on the next speaker.

*Note: clause 8.5 applies where a Member fails or refuses to comply with a direction by the Chair under this clause.*

## **Part 8 - Preserving order**

### **8.1 Chair to preserve order**

- (1) The Chair is to preserve order and, whenever he or she considers it necessary, may call any Member to order.
- (2) When the Chair rises or speaks during a debate, any Member then speaking, or indicating that he or she wishes to speak, is immediately to sit down and every Member present must preserve strict silence so that the Chair may be heard without interruption.
- (3) Subclause 8.1(2) is not to be used by the Chair to exercise the right provided in clause 7.7, but to preserve order.

### **8.2 Point of order**

- (1) A Member may object, by way of a point of order, only to a breach of -
  - (a) any of these Meeting Procedures; or
  - (b) any other written law.
- (2) Examples of valid points of order are -
  - (a) a speaker's remarks not being relevant to the motion or amendment being debated (see clause 7.8); and
  - (b) a speaker's use of offensive or objectionable expressions (see clause 7.15).
- (3) Despite anything in these Meeting Procedures to the contrary, a point of order -
  - (a) takes precedence over any discussion; and
  - (b) until determined, suspends the consideration or discussion of any other matter.

### **8.3 Procedures on a point of order**

- (1) A Member who is addressing the Chair must not be interrupted except on a point of order.
- (2) A Member interrupted on a point of order must resume his or her seat until -
  - (a) the Member raising the point of order has been heard; and
  - (b) the Chair has ruled on the point of order, and, if permitted, the Member who has been interrupted may then proceed.

### **8.4 Calling attention to Breach**

A Member may, at any time, draw the attention of the Chair to any breach of this local law.

### **8.5 Ruling by the Chair**

- (1) The Chair is to rule on any point of order which is raised by either upholding or rejecting the point of order.
- (2) A ruling by the Chair on a point of order -
  - (a) is not to be the subject of debate or comment; and
  - (b) is to be final unless the majority of Members then present and voting, on a motion moved immediately after the ruling, dissent from the ruling.
- (3) Subject to a motion of dissent being carried under subclause 8.5(2), if the Chair rules that -
  - (a) any motion, amendment or other matter before the meeting is out of order, it is not to be considered further; and
  - (b) a statement made or act done by a Member is out of order, the Chair may direct the Member to make an explanation, retraction or apology.

## **8.6 Continued breach of order**

If a Member -

- (a) persists in any conduct that the Chair had ruled is out of order; or
- (b) fails or refuses to comply with a direction from the Chair (such as a direction under clause 7.8(2)(b), 7.15 or 8.5(3)(b)), the Chair may direct the Member to refrain from taking any further part in that meeting, other than by voting, and the Member must comply with that direction.

## **8.7 Chair may adjourn meeting**

- (1) For the purpose of preserving or regaining order, the Chair may adjourn the meeting for a period of up to 15 minutes.
- (2) On resumption, the debate is to continue at the point at which the meeting was adjourned.
- (3) If, at any one meeting, the Chair adjourns the meeting more than once for the purpose of preserving or regaining order, the second or subsequent adjournment may be to a later time on the same day or to another day.
- (4) If there is an adjournment under this clause, the names of the Members who have spoken on the motion or amendment before the adjournment are to be recorded in the minutes and those Members are not to speak to the motion when the meeting is resumed.

# **Part 9 - Motions and Amendments**

## **9.1 Motions to be stated and in writing**

- (1) The procedure for moving any motion is that -
  - (a) A Member who wishes to move a motion that is different to the officer recommendation, is to give notice of that motion by midday on the day that is 2 business days before the meeting.
  - (b) Any motion for which notice has not been given in accordance with clause 9.1(a) is required to have the consent of the Chair.
  - (c) The mover must state the motion without speaking to it and is to put the motion in writing if required by the Chair.
- (2) Where a Member moves a motion, which differs from the relevant recommendation, or an amendment to a motion, the Chair shall ask if the CEO wishes to give a verbal report to the meeting on the matter.

## **9.2 Motions to be Seconded**

- (1) A primary motion or an amendment to a primary motion is not open to debate until it has been seconded.
- (2) A Member seconding a motion is to be taken to have reserved the right to speak on the motion later in the debate.
- (3) A motion to revoke or change a decision made at a Council or a Committee meeting is not open to debate unless the motion has the support required under regulation 10 of the Regulations (see clause 15.1 below).

### **9.3 Unopposed Business**

- (1) Immediately after a primary motion has been moved and seconded, the Chair may ask the meeting if any Member opposes it.
- (2) If no Member opposes the motion, the Chair may put the motion to the vote without debate.
- (3) A motion carried under subclause 9.3(2) is to be recorded in the minutes as a unanimous decision of the Council or Committee.
- (4) If a Member opposes a motion, the motion is to be dealt with under this Part.
- (5) This clause does not apply to a motion or decision to revoke or change a decision which has been made at a Council or Committee meeting (see Part 15).

### **9.4 Only one primary motion at a time**

The Council or Committee -

- (a) is not to accept a primary motion while another primary motion is being debated; and
- (b) is not to consider more than one primary motion at any time.
- (c) The Chair may require that a complex primary motion, or a complex amendment to a primary motion, is to be broken down and put in the form of more than one motion, each of which is to be put in sequence.

### **9.5 Order of call in debate**

The Chair is to call speakers to a primary motion in the following order -

- (a) the mover to state the motion;
- (b) a seconder to the motion;
- (c) the mover to speak to the motion;
- (d) the seconder to speak to the motion;
- (e) a speaker against the motion;
- (f) a speaker for the motion;
- (g) other speakers against and for the motion, alternating where possible; and
- (h) mover takes right of reply which closes debate.

### **9.6 Limit of debate**

The Chair may offer the right of reply and put a primary motion to the vote if he or she believes that sufficient discussion has taken place even though all Members may not have spoken.

### **9.7 Member may require motion to be read**

A Member may require the motion under discussion to be read at any time during a debate, but not so as to interrupt any other Member who is speaking.

### **9.8 Consent of seconder required for alteration**

The mover of a primary motion may not alter the wording of the motion without the consent of the seconder.

### **9.9 Order of amendments**

Any number of amendments may be proposed to a primary motion, but when an amendment is moved to a primary motion, no second or subsequent amendment is to be moved or considered until the first amendment has been withdrawn, lost or carried.

#### **9.10 Form of an amendment**

An amendment must add, delete, or substitute words to the primary motion.

#### **9.11 Amendments must not negate original motion**

An amendment to a primary motion cannot negate the original motion or the intent of the original motion.

#### **9.12 Relevance of amendments**

An amendment must be relevant to the motion in respect of which it is moved.

#### **9.13 Mover of motion may speak on amendment**

Any Member may speak during debate on an amendment.

#### **9.14 Effect of an amendment**

If an amendment to a primary motion is carried, the motion as amended then becomes the primary motion, on which any Member may speak and any further amendment may be moved.

#### **9.15 Withdrawal of motion and amendments**

- (1) The Council or a Committee may, without debate, grant leave to withdraw a primary motion or amendment on the request of the mover of the motion or amendment if -
  - (a) it has the approval of the seconder; and
  - (b) there is no voice expressed to the contrary by any Member, in which case discussion on the motion or amendment is to continue.
- (2) If either paragraph (a) or (b) of subclause (1) applies, the discussion on the motion or amendment is to continue.
- (3) Where an amendment has been proposed to a primary motion, the primary motion is not to be withdrawn, except by consent of the majority of Members present, until the amendment proposed has been withdrawn or lost.

#### **9.16 Right of reply**

- (1) The mover of a primary motion has the right of reply.
- (2) The mover of any amendment to a primary motion has a right of reply.
- (3) The right of the reply may be exercised only -
  - (a) where no amendment is moved to the primary motion - at the conclusion of the discussion on the motion; or
  - (b) where one or more amendments have been moved to the primary motion - at the conclusion of the discussion on the primary motion and any amendments.
- (4) After the mover of the primary motion has commenced the reply -
  - (a) no other Member is to speak on the motion; and
  - (b) there is to be no further discussion on, or any further amendment to, the motion.
- (5) The right of the reply is to be confined to rebutting arguments raised by previous speakers and no new matter is to be introduced.
- (6) At the conclusion of the right of reply, the primary motion, or the primary motion as amended, is immediately to be put to the vote.

*Note: under clause 10.4 of these Meeting Procedures, the carrying of a procedural motion which closes debate on the primary motion or amendment and forces a decision on the primary motion or amendment does not deny the right of reply to the mover of the primary motion.*

## **Part 10 - Procedural motions**

### **10.1 Permissible Procedural Motions**

In addition to the right to move an amendment to a primary motion (under Part 9), a Member may move any of the following procedural motions -

- (a) that the debate now be adjourned;
- (b) that the meeting now adjourn;
- (c) that the motion be deferred;
- (d) that the motion now be put;
- (e) that the item be referred back to the CEO or a Committee;
- (f) that the Member be no longer heard;
- (g) that the ruling of the Chair be disagreed with;
- (h) that the meeting be closed to the public (see clause 6.2);
- (i) that the meeting be now closed;

### **10.2 No debate**

- (1) The mover of a motion stated in paragraphs (a), (b), (c), (e), (f), (h), (i) or (j) of clause 10.1 may speak to the motion for not more than 5 minutes, the seconder is not to speak other than to formally second the motion, and there is to be no debate on the motion.
- (2) The mover of a motion stated in paragraph (d) or (g) of clause 10.1 may not speak to the motion, the seconder is not to speak other than to formally second the motion, and there is to be no debate on the motion.

### **10.3 Who may move?**

With the exception of 10.1(g) a Member who has moved, seconded, or spoken for or against the primary motion, or any amendment to the primary motion, cannot move any procedural motion which, if carried, would close the debate on the primary motion or amendment.

### **10.4 Procedural motions - right of reply on primary motion**

The carrying of a procedural motion which closes debate on the primary motion or amendment and forces a decision on the primary motion or amendment does not deny the right of reply to the mover of the primary motion.

### **10.5 Debate to be adjourned**

- (1) A motion “that the debate be adjourned” -
  - (a) Is to state the time to which the debate is to be adjourned; and
  - (b) If carries, has the effect that all debate on the primary motion or amendment ceases immediately, but continues at the time stated in the motion.
  - (c) Must not be moved in respect of the election of a Chair or Deputy Chair.
- (2) A Member must not, at the same meeting, move or second more than one motion “that the debate be adjourned” in respect of the same item.

### **10.6 Meeting now adjourns**

- (1) A Member is not to move or second more than one motion of adjournment during the same meeting.
- (2) Before putting the motion for the adjournment of a meeting, the Chair may seek leave of the meeting to deal first with matters that may be subject of an adoption by exception resolution (see clause 5.7).
- (3) A motion “that the meeting now adjourn” -

- (a) is to state the time and date to which the meeting is to be adjourned; and
  - (b) if carried, has the effect that the meeting is adjourned to the time and date specified in the motion.
- (4) A meeting adjourned under subclause 10.6(3) is to continue from the point at which it was adjourned, unless the Chair or the meeting determines otherwise.

**10.7 Motion be deferred**

- (1) If a motion “that the motion be deferred” (and the reasons for the motion), is carried, then all debate on the primary motion and any amendment is to cease and the motion or amendment is to be re-submitted for consideration at a time and date specified in the motion.
- (2) A motion “that the motion be deferred” must not be moved in respect of the election of the Chair or Deputy Chair.

**10.8 Motion to be now put**

- (1) If the motion “that the motion be now put”, is carried during discussion on a primary motion without amendment, the Chair is to offer the right of reply and then immediately put the motion to the vote without further debate.
- (2) If the motion “that the motion be now put” is carried during debate of the amendment, the Chair is to put the amendment to the vote without further debate.
- (3) This motion, if lost, causes debate to continue.

**10.9 That the item be referred back to the CEO or a Committee**

- (1) Is a motion “that the item be referred back to the CEO or a Committee” (and the reasons for the motion), is carried, debate on the primary motion and any amendment is to cease and the primary motion, excluding any amendment, is to be referred back to the CEO or a Committee for further consideration.
- (2) If the motion in clause 10.9(1) is lost, debate on the primary motion or amendment is to continue.

**10.10 Member to be no longer heard**

If the motion “that the Member be no longer heard”, is carried, the speaker against whom the motion has been moved cannot speak further on the current primary motion, or any amendment relating to it, except to exercise the right of reply if he or she is the mover of the primary motion.

**10.11 Ruling of the Chair be disagreed with**

If the motion “that the ruling of the Chair be disagreed with” is carried, that ruling is to have no effect and the meeting is to proceed accordingly.

**10.12 The meeting now be closed**

- (1) If a motion “that the meeting now be closed”, is carried, then -
  - (a) The Chair is to close the meeting, and no further business may be transacted; and
  - (b) Any business outstanding on the agenda for that meeting shall be carried forward to the agenda for the next ordinary meeting.
- (2) If the motion “that the meeting now be closed” is carried at a meeting of the Council -
  - (a) The names of Members who have spoken on the matter are to be recorded in the minutes; and
  - (b) The provisions of clause 7.9 (speaking twice) apply when the outstanding business is resumed.

## Part 11 - Disclosure of interests

### 11.1 Disclosure of interests

The requirements for Members and employees to disclose financial and other interests, the nature of the interests that must be disclosed, and related matters are dealt with in the Act, the Regulations, the Model Code of Conduct Regulations and the TPRC Code of Conduct.

*Note: the purpose of this clause is to enable the Member to declare the interest and leave the room before the consideration of the matter in which he or she has the interest.*

## Part 12 - Voting

### 12.1 Motion - when put

- (1) Immediately after the debate on any motion is concluded and the right of reply has been exercised, the Chair -
  - (a) is to put the motion to the meeting; and
  - (b) if requested by a Member, is again to state the terms of the motion.
- (2) A Member must not leave the meeting or cross the meeting room when the Chair is putting any motion.

### 12.2 Voting

Voting is dealt with in accordance to section 5.21 of the Act and Regulation 9 of the Regulations.

- (1) Each Council Member and each Member of a Committee who is present at a meeting of the Council or Committee is entitled to one vote.
- (2) Subject to section 5.67, each Council Member and each Member of a Committee to which a local government power or duty has been delegated who is present at a meeting of the Council or Committee is to vote.
- (3) If the votes of Members present at a Council or a Committee meeting are equally divided, the person presiding (chairing) is to cast a second vote.
- (4) If a Member of a Council or a Committee specifically requests that there be recorded –
  - (a) his or her vote; or
  - (b) the vote of all Members present, on a matter voted on at a meeting of the Council or the Committee, the person presiding (chairing) is to cause the vote or votes, as the case may be, to be recorded in the minutes.
- (5) A person who fails to comply with subsection (2) or (3) commits an offence.

Voting at a Council or Committee meeting is to be conducted so that no voter's vote is secret.

### 12.3 Majorities required for decisions

The majorities required for decisions of the Council and Committees are dealt with in accordance to section 5.20 of the Act.

- (1) A decision of a Council does not have effect unless it has been made by a simple majority or, if another kind of majority is required under any provision of this Act or has been prescribed by regulations or a local law for the particular kind of decision, by that kind of majority.
- (2) A decision of a Committee does not have effect unless it has been made by a simple majority or, if another kind of majority has been prescribed by regulations or a local law for the particular kind of decision, by that kind of majority.
- (3) This section does not apply to elections –
  - (a) by a Council of the local government’s Mayor or President (Chair) under section 2.11; or
  - (b) by a Council of the local government’s Deputy Mayor or President (Deputy Chair) under section 2.15; or
  - (c) by a Committee of the Committee’s Presiding Member or Deputy Presiding Member (Chair) under section 5.12.

### 12.4 Method of taking vote

- (1) Each Council Member or Committee Member who is present at a meeting of the Council or Committee is entitled to one (1) vote.
- (2) Subject to 5.67 of the Act, each Council Member and Committee Member to which local government power or duty has been delegated who is present at a meeting of the Council or Committee is to vote.
- (3) If the Votes of Member present at a Council or Committee meeting or Members present at a Committee meeting are equally divided, the Chair is to case a second vote.
- (4) In taking the Vote on any motion or amendment, the Chair -
  - (a) Is to put the motion, first in the affirmative, and then in the negative;
  - (b) May put the motion in this way as often as may be necessary to enable them to determine whether the affirmative or the negative has the majority of votes;
  - (c) May accept a vote on the voices or may require a show of hands; and
  - (d) Is subject to this clause to declare the result.
- (5) If a Member calls for a show of hands, the result of the vote is to be determined on the count of raised hands.
- (6) If a Member of Council or a Committee specifically requests that there be recorded -
  - (a) Their vote; or
  - (b) The vote of all Members present, on a matter voted on at a meeting of the Council or a Committee, the Chair is to cause the vote of votes, as the case may be, to be recorded in the minutes.

## **Part 13 - Minutes**

### **13.1 Keeping of Minutes**

The keeping and confirmation of minutes are dealt with in accordance to section 5.22 of the Act.

- (1) The person presiding (chairing) at a meeting of a Council or a Committee is to cause minutes to be kept of the meeting's proceedings.
- (2) The minutes of a meeting of a Council or a Committee are to be submitted to the next ordinary meeting of the Council or the Committee, as the case requires, for confirmation.
- (3) The person presiding (chairing) at the meeting at which the minutes are confirmed is to sign the minutes and certify the confirmation.

### **13.2 Content of Minutes**

- (1) The content of minutes is dealt with in accordance to regulation 11 of the Regulations.

- (1) The content of minutes of a meeting of a Council or a Committee is to include –
  - (a) the names of the Members present at the meeting; and
  - (b) where a Member enters or leaves the meeting during the course of the meeting, the time of entry or departure, as the case requires, in the chronological sequence of the business of the meeting; and
  - (c) details of each motion moved at the meeting, the mover and the outcome of the motion; and
  - (d) details of each decision made at the meeting; and
  - (da) written reasons for each decision made at the meeting that is significantly different from the relevant written recommendation of a Committee or an employee as defined in section 5.70 (but not a decision to only note the matter or to return the recommendation for further consideration); and
  - (e) a summary of each question raised by Members of the public at the meeting and a summary of the response to the question; and
  - (f) in relation to each disclosure made under section 5.65 or 5.70 in relation to the meeting, where the extent of the interest has also been disclosed, the extent of the interest; and
  - (g) each document attached to an agenda relating to a Council or Committee meeting unless the meeting or that part of the meeting to which the document refers is closed to Members of the public.

### 13.3 Public Inspection of Unconfirmed Minutes

The public inspection of unconfirmed minutes is dealt with in accordance to regulation 13 of the Regulations.

- (1) The CEO must publish on the local government's official website –
  - (a) the unconfirmed minutes of each Council and Committee meeting that is open to Members of the public; and
  - (b) if a Council or Committee meeting is closed to Members of the public – that part of the unconfirmed minutes of the meeting that is a record of decisions made at the meeting.
- (2) The unconfirmed minutes of a Council meeting must be published within 14 days after the meeting is held.
- (3) The unconfirmed minutes of a Committee meeting must be published within 7 days after the meeting is held.

### 13.4 Confirmation of Minutes

- (1) The CEO is to give to each Member -
  - (a) the unconfirmed minutes of each Council meeting - within 10 clear working days after the meeting; and
  - (b) the unconfirmed minutes of a Committee meeting - within 5 clear working days after the meeting.
- (2) When minutes of a meeting of Council or a Committee are distributed for consideration prior to their confirmation at the next meeting, is a Member is dissatisfied with the accuracy of the minutes, the Member may provide the CEO a written copy of the alternative wording to amend the minutes no later than 7 working days before the next meeting of the Council or Committee.
- (3) At the next meeting of Council or a Committee, the Member who provided the alternative wording shall, at the time for confirmation of minutes -
  - (a) State the item or items with which they are dissatisfied; and
  - (b) Propose a motion clearly outlining the alternative wording to amend the minutes
- (4) Members must not discuss items of business contained in the minutes, other than discussion as to their accuracy as a record of the proceedings.

*Note: documents associated with meetings (including notice and agenda papers, minutes and records) are to be retained in accordance with TPRC's record keeping plan under the State Records Act 2000.*

## **Part 14 - Adjournment of Meeting**

### **14.1 Meeting may be adjourned**

The Council or Committee may adjourn any meeting -

- (a) To a later time on the same day; or
- (b) To any other time on any other day, including a time which coincides with the conclusion of another meeting or event.

### **14.2 Effect of adjournment**

Where any matter, motion, debate or meeting is adjourned under this local law -

- (a) The names of Member who have spoken on the matter prior the adjournment are to be recorded in the minutes;
- (b) Debate is to be resumed at the next meeting at the point where it was interrupted; and
- (c) The provisions of clause 7.9 (speaking twice) apply when the debate is resumed.

## **Part 15 - Implementing decisions**

### **15.1 Requirements to revoke or change decisions**

The requirements to revoke or change a decision made at a meeting are dealt in accordance to regulation 10 of the Regulations.

- (1) If a decision has been made at a Council or a Committee meeting then any motion to revoke or change the decision must be supported –
  - (a) in the case where an attempt to revoke or change the decision had been made within the previous 3 months but had failed, by an absolute majority; or
  - (b) in any other case, by at least 1/3 of the number of offices (whether vacant or not) of Members of the Council or Committee, inclusive of the mover.
- (1a) Notice of a motion to revoke or change a decision referred to in subregulation (1) is to be signed by Members of the Council or Committee numbering at least 1/3 of the number of offices (whether vacant or not) of Members of the Council or Committee, inclusive of the mover.
- (2) If a decision is made at a Council or Committee meeting, any decision to revoke or change the decision must be made by an absolute majority.
- (3) This regulation does not apply to the change of a decision unless the effect of the change would be that the decision would be revoked or would become substantially different.

### **15.2 Procedure for moving a revocation motion**

- (1) A motion to revoke or change a decision made at a meeting -
  - (a) Must be in writing in a form prescribed by Council
  - (b) Specify the decision proposed to be revoked or changed;
  - (c) Include a reason or reasons for the revocation motion;
  - (d) Be supported by the number of Members required under the Regulations
  - (e) Specify the date of the meeting of Council or a Committee where it is to be presented, as the case may be; and
  - (f) Be given to the CEO in accordance with the notice of motion provisions in clause 5.4.

- (2) Any notice of revocation motion given to the CEO must be dealt with in accordance with clause 5.4

### 15.3 Limitations on powers to revoke or change decisions

- (1) Subject to clause 15.3(2), the Council or a Committee is not to consider a motion to revoke or change a decision -
  - (a) Where, at the time the motion is moved or notice is given, any action has been taken under clause 15.4 to implement the decision; or
  - (b) Where the decision is procedural in its form or effect.
- (2) The Council or a Committee may consider a motion to revoke or change a decision of the kind described in clause 15.3(1)(a) if the motion is accompanied by a written statement of the legal and financial consequences of carrying the motion.

### 15.4 Implementing a decision

- (1) Subject to subclause (4), and unless a resolution is made under subclause (2), a decision made at a meeting is not to be implemented by the CEO or any other person until after 12 noon of the first clear working day after the commencement of the meeting at which the decision was made.
- (2) The Council or a Committee may, by resolution carried at the same meeting at which a decision was made, request the CEO to take immediate action to implement the decision.
- (3) A decision made at a meeting is not to be implemented by the CEO or any other person -
  - (a) if, before commencing any implementation action, the CEO or that person is given a valid notice of revocation motion; and
  - (b) unless and until the valid notice of revocation motion has been determined by the Council or the Committee as the case may be.
- (4) The CEO is to ensure that Members of the public attending a meeting are informed, by an appropriate notice, that a decision to grant an authorisation -
  - (a) is to take effect only in accordance with this clause; and
  - (b) cannot be acted upon by the person who has been granted the authorisation unless and until the decision has been implemented in accordance with this clause.

*Note: one of the statutory functions of the CEO under section 5.41(c) of the Act is to "cause Council decisions to be implemented".*

### 15.5 Meaning of terms

In this Part -

**"implement"**, in relation to a decision, includes -

- (a) communicate notice of the decision to a person affected by, or with an interest in, the decision; and
- (b) take any other action to give effect to the decision; and

**"valid notice of revocation motion"** means a notice of a motion to revoke or change a decision that -

- (a) complies with the requirements of the Act, Regulations and the Meeting Procedures and may be considered, but has not yet been considered, by the Council or a Committee as the case may be; and
- (b) if carried and implemented, would result in the decision being revoked or being substantially different.

## **Part 16 - Suspension of Meeting Procedures Local Law**

### **16.1 Suspension of Meeting Procedures Local Law**

- (1) A Member may, at any time, move that the operation of one or more of the clauses of these Meeting Procedures be suspended.
- (2) A Member moving a motion under subclause (1) is to identify the clause or clauses to be suspended, and state the reasons for the motion, but no other discussion is to take place.
- (3) A motion under subclause (1) which is seconded and carried by absolute majority, is to suspend the operation of the clause or clauses to which the motion relates for the duration of the meeting, unless the meeting earlier resolves otherwise.

### **16.2 Where Meeting Procedures do not apply**

- (1) In situations where -
  - (a) these Meeting Procedures have been suspended; or
  - (b) a matter is not regulated by the Act, the Regulations or these Meeting Procedures, the Chair is to decide questions relating to the conduct of the meeting.
- (2) The decision of the Chair under subclause (1) is final, except where a motion of dissent is moved and carried under clause 10.11.

## **Part 17 - Miscellaneous**

### **17.1 Representation on public bodies**

When Council is required to appoint or nominate a Member/person to a public body, written notice of the vacancy or need for the appointment or nomination is to be given to all Members and the Council or Committee is by resolution to determine the appointment or nomination.

### **17.2 Improper use of information**

Improper use of information is dealt with under section 5.93 of the Act

A person who is a Council Member, a Committee Member or an employee must not make improper use of any information acquired in the performance by the person of any of his or her functions under this Act or any other written law –

- (a) to gain directly or indirectly an advantage for the person or any other person; or
- (b) to cause detriment to the local government or any other person.

Penalty: \$10 000 or imprisonment for 2 years.

### **17.3 Application to Committees**

- (1) Unless otherwise provided in the local law, the provisions of this local law are to apply to meetings of Committees with the exception of -
  - (a) Clause 7.1 (seating); and
  - (b) Clause 7.9 (speaking twice).

#### 17.4 Cases not provided for in the local law

Where there is no provision or insufficient provision is made in the local law, the Chair is to determine the procedure to be observed.

### **Part 18 - Enforcement**

#### 18.1 Penalty for breach

A person who breaches a provision of these Meeting Procedures commits an offence.

#### 18.2 Who can prosecute?

Who can prosecute is dealt with in accordance to section 9.24(2) of the Act.

- (2) A prosecution for an offence against a local law may be commenced by –
- (a) a person who is acting in the course of his or her duties as an employee of the local government or regional local government that made the local law; or
  - (b) a person who is authorised to do so by the local government or regional local government that made the local law.

### **Part 19 - Common Seal**

#### 19.1 Custody of the Common Seal

The CEO is to have charge of the common seal of TPRC and is responsible for the safe custody and proper use of it.

#### 19.2 Use of Common Seal

The use of the common seal is dealt with in accordance to section 9.49A and 9.49B of the Act.

##### ***9.49A. Execution of documents***

- (1) A document is duly executed by a local government if –
- i. the common seal of the local government is affixed to it in accordance with subsections (2) and (3); or
  - ii. it is signed on behalf of the local government by a person or persons authorised under subsection (4) to do so.
- (2) The common seal of a local government is not to be affixed to any document except as authorised by the local government.
- (3) The common seal of the local government is to be affixed to a document in the presence of –
- (a) the Mayor or President (Chair); and
  - (b) the CEO, each of whom is to sign the document to attest that the common seal was so affixed.
- (4) A local government may, by resolution, authorise the CEO, another employee or an agent of the local government to sign documents on behalf of the local government, either generally or subject to conditions or restrictions specified in the authorisation.
- (5) A document executed by a person under an authority under subsection (4) is not to be regarded as a deed unless the person executes it as a deed and is permitted to do so

by the authorisation.

- (6) A document purporting to be executed in accordance with this section is to be presumed to be duly executed unless the contrary is shown.
- (7) When a document is produced bearing a seal purporting to be the common seal of the local government, it is to be presumed that the seal is the common seal of the local government unless the contrary is shown.

**9.49B. Contract formalities**

- (1) Insofar as the formalities of making, varying or discharging a contract are concerned, a person acting under the authority of a local government may make, vary or discharge a contract in the name of or on behalf of the local government in the same manner as if that contract was made, varied or discharged by a natural person.
- (2) The making, variation or discharge of a contract in accordance with subsection (1) is effectual in law and binds the local government concerned and other parties to the contract.
- (3) Subsection (1) does not prevent a local government from making, varying or discharging a contract under its common seal.

DRAFT

Dated:

The Common Seal of the Tamala Park Regional Council was affixed by authority of a resolution of the Council in the presence of:

.....  
KAREN CADDY  
CHAIR

.....  
JON MORELLINI  
CHIEF EXECUTIVE OFFICER

DRAFT

# Appendix 8.7

Responsible Officer	Chief Executive Officer
Relevant delegations	N/A
Initial Council adoption	19 August 2021
Amendments	N/A
Last Council adoption	N/A
Review due	August 2022

## 1. POLICY

This Policy provides guidance on the size and timing of payment of distributions to member local governments.

## 2. PRINCIPLES

The TPRC Establishment Agreement 2006 sets out the share of ownership of the land by the member local governments and the distribution proportions, which is to be based on the shareholding by the member local governments as follows:

<b>Council</b>	<b>Project Shareholding</b>
Town of Cambridge	One Twelfth Share
City of Joondalup	Two Twelfths Share
City of Perth	One Twelfth Share
City of Stirling	Four Twelfths Share
Town of Victoria Park	One Twelfth Share
City of Vincent	One Twelfth Share
City of Wanneroo	Two Twelfths Share

The TPRC Establishment Agreement 2006 also recognises the need for the TPRC to maintain cashflow balance having regard to the TPRC:

- Objectives, including its objective to maximise, within prudent risk parameters, the financial return to the participants; and
- Need to maintain positive cashflow balance for operational costs and approved development works.

## 3. OBJECTIVES

When considering the size and timing of payment of distributions to member local governments the TPRC will have regard for the following:

- The cash reserves required to be retained by the TPRC to fund future development of the Catalina Project;
- The approved Project Forecast and approved TPRC Budget;
- Being consistent with the TPRC's objectives and maximize its value for member local governments.

## 4. STRATEGIES

In determining the distribution amount and timing the following matters will be taken into consideration:

- Predicted market and economic conditions;
- Risks to achieving forecast revenue and potential for cost overruns;
- Maintaining a minimum cash flow balance of \$15M;
- Avoiding need for member contributions;
- The Catalina Project Forecast.

### **Predicted market and economic conditions**

The TPRC cashflow is heavily influenced and impacted by the Western Australian property market. The payment of distributions must have due regard for predicted property market conditions and the advice provided by the TPRC 's Development Manager.

The Development Manager provides Council with monthly updates on market and economic conditions which should be considered in determining Dividend payments.

### **Risks to achieving forecast revenue and potential for cost overruns**

Achieving forecast revenue is heavily dependent on the issue of titles and subsequent lot settlements by purchasers which could be impacted by the following:

- Timely approvals from statutory authorities;
- Construction contracts being completed on program;
- Extended periods of shortages of labour or materials which will delay construction programs;
- Unforeseen construction conditions.

### **Maintaining a minimum cash flow balance of \$15M**

The TPRC has determined that a minimum cash reserve of \$15M is necessary in order to fund the required development works at Catalina Project and provide a buffer for cyclic property market conditions.

### **Avoiding need for member contributions**

An objective of the TPRC to date has been to manage the Catalina Project so as to avoid any contributions of funding from member local governments. This objective is to be maintained and the payment of distributions must not lead to a position where funding from member local governments may be required to fund the Catalina Project.

### **The Catalina Project Forecast**

The Development Manager is required to prepare a Catalina Project Forecast, every three years, for Council's consideration.

The Project Forecast is intended as a general guide to the long term cashflow direction of the Catalina Project and to provide the basis of project and financial planning and the forecasted project profit. It also includes forecast distributions for the member local governments. The Project Forecast is a general guide to the long term cashflow direction of the TPRC and should be used as the basis of project financial planning and distributions to the member local governments.

## **TIMING OF PAYMENTS**

The timing of payments will generally be made as follows:

- Distributions forecast to be \$3.0M or less in December each year,
- Distributions forecast to be greater than \$3.0M to be made in two instalments, the first in December and the second in June.

## **MID-YEAR BUDGET REVIEW**

A review (Mid-Year Review) is conducted of the TPRC Budget of predicted revenue and expenditure each year in December in accordance with the requirements of the *Local Government (Financial Management) Regulations 1996*, Regulation 33A. As part of the Mid-Year Review, Council will consider sales, revenue, and expenditure estimates and the advice of the Development Manager on property market conditions. Based on this review the Council will determine the capacity to make the budgeted distributions.

## **CHANGING THE BUDGET DISTRIBUTION**

Any change to the distribution payment in the approved TPRC Annual Budget is subject to the considerations listed above. It will be the subject of a report to Council addressing the matters in (4) above including recommendations from the Development Manager.

# Appendix 8.8

# AUDIT CHARTER

(Terms of Reference)

Responsible Officer	Chief Executive Officer
Initial Council adoption	13 August 2015
Amendments	
Last Council adoption	18 June 2020
Review due	June 2021

## BACKGROUND

Section 7.1A of the *Local Government Act* requires each local government to appoint an Audit Committee comprising of at least 3 persons.

Included in the responsibilities of the Committee, as set out by the Regulations are the following:

- a. The development of a process for appointment of an external auditor.
- b. The recommendation of an appointment of an external auditor to the Council.

Additionally, the Audit Committee may recommend to the Council good management practices and guidelines relating to financial control and (generally) matters covered by part 6 (Financial Management) of the *Local Government Act*.

## COMMENT

Although it is possible for the Council to delegate functions to the Audit Committee, it is generally considered good governance practice to have the Committee operate in a review and recommendation role to allow input of independent opinion on Council actions and policies from a risk management and probity perspective.

The scope of activity for the Audit Committee can be changed from time to time.

### **Scope of Activity – Audit Committee**

1. Recommending adoption of an audit charter
2. Recommending appointment of an external auditor
3. Review of statutory documents
  - Annual budget
  - Statutory budget review 1 January – 30 March (yearly)
  - Annual financial statement
  - Compliance audit
4. Review of statutory processes
  - Quarterly financial reporting format
  - Annual financial reporting format
5. Review of guidelines and policies relating to *Local Government Act 1995* part 6
  - Purchasing Policy
  - Investment Policy
  - Procurement Policy
  - Payment of Accounts & Security of Payments Policy
  - Credit Card Policy

- Records Management Policy
- Financial Management – Significant Accounting Policy
- Payment of Distributions Policy
- Fraud & Corruption Prevention Policy
- Gifts, Benefits or Hospitality Policy
- Legislative Compliance Policy
- Information & Technology Acceptable Use Policy
- Governance & Internal Controls Framework

6. Regulation 17 Review  
Consideration of Regulation 17 Review and monitoring of implementation of actions.

The Council has adopted the following as the Audit Charter Terms of Reference for the Audit Committee.

## 1. Objectives of Audit Committee

The primary objective of the Audit Committee is to accept responsibility for the annual external audit and liaise with the local government's auditor so that Council can be satisfied with the performance of the local government in managing its financial affairs.

Reports from the Committee will assist Council in discharging its legislative responsibilities of controlling the local government's affairs, determining the local government's policies and overseeing the allocation of the local government's finances and resources. The Committee will ensure openness in the local government's financial reporting and will liaise with the CEO to ensure the effective and efficient management of local government's financial accounting systems and compliance with legislation.

The Committee is to facilitate:

- The credibility and objectivity of internal and external financial reporting.
- Effective management of financial and other risks and the protection of Council assets.
- Compliance with laws and regulations as well as use of best practice guidelines relative to auditing.
- The coordination of the internal audit function with the external audit.
- The provision of an effective means of communication between the external auditor, internal auditor, the CEO and the Council.

## 2. Powers of the Audit Committee

The Committee is a formally appointed Committee of Council and is responsible to that body. The Committee does not have executive powers or authority to implement actions in areas over which the CEO has legislative responsibility and does not have any delegated financial responsibility. The Committee does not have any management functions and cannot involve itself in management processes or procedures.

The Audit Committee is to report to Council and provide appropriate advice and recommendations on matters relevant to its term of reference in order to facilitate informed decision-making by Council in relation to the legislative functions and duties of the local government that have not been delegated to the CEO.

### 3. Membership

The Committee will consist of a minimum of five members.

The CEO and employees are not members of the Committee.

The CEO or his/her nominee is to attend all meetings to provide advice and guidance to the Committee.

The local government shall provide secretarial and administrative support to the Committee.

### 4. Meetings

The Committee shall meet at least three times in each calendar year.

At least one meeting per annum is required to meet with the external auditor.

Additional meetings shall be convened at the discretion of the presiding person.

### 5. Reporting

Reports and recommendations of the Audit Committee shall be presented to the next ordinary meeting of the Council.

### 6. Duties and Responsibilities

The duties and responsibilities of the Committee will be to:

- a) Provide guidance and assistance to the Council as to the carrying out the functions of the local government in relation to audits.
- b) Develop and recommend to Council an appropriate process for the selection and appointment of a person as the local government's auditor.
- c) Develop and recommend to Council:
  - A list of those matters to be audited; and
  - The scope of the audit to be undertaken.
- d) Recommend to Council the person or persons to be appointed as auditor.
- e) Develop and recommend to Council a written agreement for the appointment of the auditor. The agreement is to include:
  - The objectives of the audit.
  - The scope of the audit.
  - A plan of the audit.
  - Details of the remuneration and expenses to be paid to the auditor.
  - The method to be used by the local government to communicate with, and supply information to, the auditor.
- f) Meet with the auditor once in each year and provide a report to Council on the matters discussed and outcome of those discussions.
- g) Liaise with the CEO to ensure that the local government does everything in its power to:

- Assist the auditor to conduct the audit and carry out his or her other duties under the *Local Government Act 1995*; and
  - Ensure that audits are conducted successfully and expeditiously.
- h) Examine the reports of the auditor after receiving a report from the CEO on the matters and:
- Determine if any matters raised require action to be taken by the local government; and
  - Ensure that appropriate action is taken in respect of those matters.
- i) Review the report prepared by the CEO on any actions taken in respect of any matters raised in the report of the auditor and presenting to Council for adoption prior to the end of the next financial year or 6 months after the last report prepared by the auditor is received, whichever is the latest in time.
- j) Review the scope of the audit plan and program and its effectiveness.
- k) Review the appropriateness of special internal audit assignments undertaken at the request of Council or CEO.
- l) Review reports of any special internal audits by monitoring the implementation of recommendations made by the audit and reviewing the extent to which Council and management reacts to matters raised.
- m) Facilitate liaison between the internal and external auditor to promote compatibility, to the extent appropriate, between their audit programs.
- n) Review the local government's draft annual financial report, focusing on:
- Accounting policies and practices.
  - Changes to accounting policies and practices.
  - The process used in making significant accounting estimates.
  - Significant adjustments to the financial report (if any) arising from the audit process.
  - Compliance with accounting standards and other reporting requirements.
  - Significant variances from prior years.
- o) Consider and recommend adoption of the annual financial report to Council. Review any significant changes that may arise subsequent to any such recommendation but before the annual financial report is signed.
- p) Address issues brought to the attention of the Committee, including responding to requests from Council for advice that are within the parameters of the Committee's terms of reference.
- q) Seek information or obtain expert advice through the CEO on matters of concern within the scope of the Committee's terms of reference following authorisation from the Council.
- r) Review the Statutory Compliance Return and make a recommendation on its adoption to Council.

# AUDIT CHARTER

(Terms of Reference)

- s) Consider Regulation 17 Review recommendations and monitor implementation of approved actions.

This Audit Charter (Terms of Reference) is authorised by the Chief Executive Officer on 19 August 2021.

Signature:

Name: JON MORELLINI

## AUDIT PLAN 2021/2022

	Statutory Date	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July
Compliance Return to Council								Audit Council					
- To Audit Committee and Council before	31 March												
- To Director General DLGSC before	31 March												
Annual Financials to Council	31 December	Audit		Council									
- Auditor to report to Council by	31 December												
- To DLGSC within 30 days of receipt of Audit Report													
Budget Adoption	31 August	Audit Council											
- To DLGSC within 30 days of adoption													
Budget Mid-Year Review								Audit Council					
- Required by LG between 1 January and 31 March													
- To DLGSC within 30 days of Council review													
Delegations to CEO - Annual Review						Audit Council							
Investment Policy												Audit Council	
Procurement Policy												Audit Council	
Audit Charter / Plan		Audit Council											
Payment of Distributions Policy		Audit Council											
Payment of Accounts & Security of Payment						Audit Council							
Credit Card Policy												Audit Council	
Petty Cash Policy						Audit Council							
Financial Management – Significant Accounting Policies						Audit Council							
Councillor Related Party Disclosures	31 July												
Councillor Annual Returns	31 August												
Code of Conduct												Audit Council	
Governance and Internal Control Framework												Audit Council	
Legislation Compliance Policy												Audit Council	
Gifts, Benefits or Hospitality Policy												Audit Council	
Information & Technology Acceptable Use Policy												Audit Council	
Fraud & Corruption Prevention Policy												Audit Council	
Regulation 17 Review - Monitor Actions						Audit						Audit	

# Appendix 8.9

**Tamala Park Regional Council**  
**Credit Card Report**  
**June 30 - July 31, 2021**

Type	Date	Num	Name	Description	Amount
<b>A01110 · Westpac Visa Corp Credit Card</b>					
Credit Card Charge	3/06/2021	724941	Lot Six Zero	Coffees (Mee...	8.69
Credit Card Charge	3/06/2021	4854	EG Fuelco (Australi...	Fuel (CEO)	51.67
Bill Pmt -CCard	8/06/2021		Reckon	Reckon EOF...	99.00
Credit Card Charge	10/06/2021	727531	Lot Six Zero	Coffees - CE...	19.29
Credit Card Charge	10/06/2021	Card f...	Westpac Bank	Credit card fe...	11.25
Cheque	11/06/2021	ET-51...	Westpac Bank	Credit card c...	-130.73
Cheque	11/06/2021	ET-51...	Westpac Bank	Credit card c...	-281.40
Cheque	11/06/2021	ET-51...	Westpac Bank	Credit card c...	-3.75
Credit Card Charge	15/06/2021	729480	Lot Six Zero	Coffees (Mee...	9.39
Credit Card Charge	17/06/2021	19097	City of perth Parking	Parking (CEO)	10.10
Credit Card Charge	18/06/2021	3855...	Nespresso	Coffee Pods	32.00
Credit Card Charge	18/06/2021	4202	EG Fuelco (Australi...	Fuel (CEO)	95.31
Credit Card Charge	21/06/2021	732054	Lot Six Zero	Coffees (Mee...	8.48
Credit Card Charge	28/06/2021	59800	Scarboro Motors	Service of C...	349.82
Credit Card Charge	29/06/2021	9422...	Zoom Video Comm...	Standard Pro...	47.56
Credit Card Charge	30/06/2021	032379	Chemist Warehouse	Face masks	19.99
Credit Card Charge	7/07/2021	5183	EG Fuelco (Australi...	Fuel (CEO)	90.31
Credit Card Charge	11/07/2021	Card f...	Westpac Bank	Credit card fe...	11.25
Cheque	14/07/2021	ET-51...	Westpac Bank	Credit card c...	-73.61
Cheque	14/07/2021	ET-51...	Westpac Bank	Credit card c...	-596.85
Cheque	14/07/2021	ET-51...	Westpac Bank	Credit card c...	-3.75
Credit Card Charge	16/07/2021	9726	EG Fuelco (Australi...	Fuel (CEO)	92.19
Bill Pmt -CCard	21/07/2021		City of Wanneroo - ...	Beach Displa...	147.84
Credit Card Charge	27/07/2021	745057	Lot Six Zero	Coffees (mee...	14.75
Credit Card Charge	29/07/2021	9963...	Zoom Video Comm...	Standard Pro...	47.56
Credit Card Charge	30/07/2021	9070	EG Fuelco (Australi...	Fuel (CEO)	83.14
Total A01110 · Westpac Visa Corp Credit Card					159.50
<b>TOTAL</b>					<b>159.50</b>