
9.8 STATEMENT OF FINANCIAL ACTIVITY FOR MARCH 2024 – LATE ITEM

Responsible Officer:	Chief Executive Officer
Attachments:	Statement of Financial Activity for 31 March 2024
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council **RECEIVES** and **NOTES** the Statement of Financial Activity for the month ending 31 March 2024.

PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
CRC Operations - Financial Management of CRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Regional Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

The information in the appendices is summarised in the tables following.

Financial Snapshot as at 31 March 2024

	2023-24	2023-24	2023-24	Variance		Variance
	Amended BUDGET	Budget YTD	Actual YTD	Favourable	Unfavourable	
	\$	\$	\$	\$	\$	%
REVENUE						
Interest Earnings	2,200,000	1,619,620	1,730,972	111,352		6.88%
Other Revenue	595	595	8,000	7,405		1244.54%
	\$2,200,595	\$1,620,215	\$1,738,972	\$118,757	\$0	
LESS EXPENDITURE						
Depreciation	(43,932)	(26,496)	(23,509)	2,987		11.27%
Employee Costs	(727,668)	(548,060)	(515,355)	32,705		5.97%
Insurance	(20,333)	(20,333)	(20,437)		(104)	-0.51%
Finance Costs	(2,691)	(2,100)	(2,126)		(26)	-1.24%
Materials and Contracts	(261,998)	(166,795)	(158,901)	7,894		4.73%
Other	(166,964)	(124,576)	(124,928)		(352)	-0.28%
Utilities	(5,000)	0	0			
Members Equity						
Income Sale of Lots - Subdivisions	58,965,987	44,224,490	45,121,664	897,174		2.03%
Land Production Costs	(37,665,613)	(28,249,210)	(17,654,721)	10,594,489		37.50%
GST Withheld Member Councils	(4,185,062)	(3,138,797)	(3,012,135)	126,662		4.04%
Profit distribution/Contributions Returned	(30,623,393)	(15,467,545)	(15,484,216)		(16,671)	-0.11%
	(\$14,736,667)	(\$3,519,422)	\$8,125,336	\$11,661,911	(\$17,153)	
Total Change in Equity	(\$12,536,072)	(\$1,899,207)	\$9,864,308	\$11,780,668	(\$17,153)	

Balance Sheet Summary as at 31 March 2024

	Actual 2022-23	Actual 2023-24	Variance	Variance
	\$	\$	\$	%
Current assets				
Cash and cash equivalents	43,645,428	34,150,225	(9,495,203)	-21.76%
Trade and other receivables	1,217,086	1,573,511	356,425	29.29%
Other assets	10,800	22,600	11,800	109.26%
Total current assets	44,873,314	35,746,336	(9,126,978)	-20.3%
Non-current assets				
Investment property	2,515,000	2,515,000	0	0.00%
Right of use assets	125,157	101,648	(23,509)	-18.78%
Other financial assets	0	19,000,000	19,000,000	100.00%
Total non-current assets	2,640,157	21,616,648	18,976,491	718.76%
Total assets	47,513,471	57,362,984	9,849,513	20.73%
Current liabilities				
Trade and other payables	497,176	508,952	(11,776)	-2.37%
Lease Liabilities	35,214	8,643	26,571	75.46%
Employee related provisions	27,532	27,532	0	0.00%
Total current liabilities	559,922	545,127	14,795	2.6%
Non-current liabilities				
Lease Liabilities	93,832	93,832	0	0.00%
Employee related provisions	19,795	19,795	0	0.00%
Total non-current liabilities	113,627	113,627	0	0.00%
Total liabilities	673,549	658,754	14,795	2.20%
Net assets	46,839,922	56,704,230	9,864,308	21.06%

Investment Summary as at 31 March 2024

Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.
3,158,902.62	3.6599%	Macquarie Bank	A+	3,158,902.62	541301
3,158,902.62	3.6599%			3,158,902.62	

Term Deposits

Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)
Apr-24	2,000,000.00	5.4700%	Suncorp Bank	A+	2,000,000.00	Jul-23	2,077,329.32	544321	77,329.32
May-24	3,000,000.00	5.0500%	AMP Bank	BBB	3,000,000.00	May-23	3,138,632.88	544062	138,632.88
May-24	1,500,000.00	5.1000%	AMP Bank	BBB	1,500,000.00	May-23	1,567,278.08	544099	67,278.08
May-24	1,000,000.00	5.5500%	AMP Bank	BBB	1,000,000.00	Jul-23	1,038,013.70	544338	38,013.70
May-24	3,000,000.00	4.9900%	National Australia Bank	AA-	3,000,000.00	May-23	3,125,501.92	544137	125,501.92
Jun-24	2,500,000.00	5.4800%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,609,224.66	544204	109,224.66
Jun-24	2,000,000.00	5.1000%	Westpac Group	AA-	2,000,000.00	Feb-24	2,013,134.25	544848	13,134.25
Jun-24	2,000,000.00	5.1400%	Westpac Group	AA-	2,000,000.00	Oct-23	2,047,316.16	544589	47,316.16
Jun-24	1,500,000.00	5.3200%	Westpac Group	AA-	1,500,000.00	Sep-23	1,541,976.99	544522	41,976.99
Jun-24	2,500,000.00	5.5900%	Westpac Group	AA-	2,500,000.00	Jun-23	2,608,736.99	544220	108,736.99
Jun-24	1,000,000.00	5.3400%	Westpac Group	AA-	1,000,000.00	Sep-23	1,027,504.66	544529	27,504.66
Jun-24	2,000,000.00	5.4000%	Commonwealth Bank of Australia	AA-	2,000,000.00	Aug-23	2,065,391.78	544422	65,391.78
Jul-24	5,000,000.00	5.5100%	Commonwealth Bank of Australia	AA-	5,000,000.00	Aug-23	5,177,376.71	544377	177,376.71
Jul-24	2,500,000.00	5.0500%	National Australia Bank	AA-	2,500,000.00	Mar-24	2,505,880.14	544942	5,880.14
Jul-24	1,000,000.00	5.0500%	National Australia Bank	AA-	1,000,000.00	Mar-24	1,001,798.63	544947	1,798.63
Aug-24	2,500,000.00	5.1000%	National Australia Bank	AA-	2,500,000.00	Feb-24	2,511,876.71	544862	11,876.71
Dec-24	3,000,000.00	5.1500%	National Australia Bank	AA-	3,000,000.00	Feb-24	3,023,280.82	544827	23,280.82
Dec-24	2,000,000.00	5.2100%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,021,410.96	544796	21,410.96
Dec-24	2,000,000.00	5.2000%	National Australia Bank	AA-	2,000,000.00	Jan-24	2,019,375.34	544808	19,375.34
Dec-24	2,000,000.00	5.1000%	Westpac Group	AA-	2,000,000.00	Feb-24	2,010,898.63	544868	10,898.63
Dec-24	2,000,000.00	5.2200%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,024,026.30	544766	24,026.30
Jun-25	2,000,000.00	5.1000%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,023,473.97	544767	23,473.97
	48,000,000.00	5.2421%			48,000,000.00		49,179,439.60		1,179,439.60

11 April 2024

Mr Chris Adams
Chief Executive Officer
Catalina Regional Council
PO Box 655
INNALOO WA 6918

Dear Chris

COMPILATION REPORT TO CATALINA REGIONAL COUNCIL

We have compiled the accompanying special purpose financial report of Catalina Regional Council which comprise the statement of financial position as at 31 March 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information of Catalina Regional Council as at 31 March 2024 and for the period then ended based on the records of the Catalina Regional Council.

THE RESPONSIBILITY OF CATALINA REGIONAL COUNCIL

The CEO of Catalina Regional Council is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

OUR RESPONSIBILITY

On the basis of information provided by Catalina Regional Council we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial report except for the matters of non-compliance with the basis of preparation identified with Note 1 of the financial report. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Catalina Regional Council and information presented in the special purpose financial report.

ASSURANCE DISCLAIMER

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Catalina Regional Council who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.

Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

CATALINA REGIONAL COUNCIL

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)
For the period ended 31 March 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**CATALINA REGIONAL COUNCIL
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
Note	(a) \$	(b) \$	(c) \$			
OPERATING ACTIVITIES						
Revenue from operating activities						
Interest revenue	2,200,000	1,619,620	1,730,972	111,352	6.88%	▲
Other revenue	595	595	8,000	7,405	1244.54%	▲
	2,200,595	1,620,215	1,738,972	118,757	7.33%	
Expenditure from operating activities						
Employee costs	(727,668)	(548,060)	(515,355)	32,705	5.97%	▲
Materials and contracts	(261,998)	(166,795)	(158,901)	7,894	4.73%	▲
Utility charges	(5,000)	0	0	0	0.00%	
Depreciation	(43,932)	(26,496)	(23,509)	2,987	11.27%	▲
Finance costs	(2,691)	(2,100)	(2,126)	(26)	(1.24%)	
Insurance	(20,333)	(20,333)	(20,437)	(104)	(0.51%)	
Other expenditure	(166,964)	(124,576)	(124,928)	(352)	(0.28%)	
	(1,228,586)	(888,360)	(845,256)	43,104	4.85%	
Non-cash amounts excluded from operating activities	3(b) 43,932	26,496	23,509	(2,987)	(11.27%)	▼
Amount attributable to operating activities	1,015,941	758,351	917,225	158,874	20.95%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from member contributions	2 58,965,987	44,224,490	45,121,664	897,174	2.03%	▲
	58,965,987	44,224,490	45,121,664	897,174	2.03%	
Outflows from financing activities						
Payments for financial assets at amortised cost	0	0	(19,000,000)	(19,000,000)	0.00%	▼
Payments for principal portion of lease liabilities	(34,966)	(26,223)	(26,571)	(348)	(1.33%)	
Payments of member contributions	2 (37,665,613)	(28,249,210)	(17,654,721)	10,594,489	37.50%	▲
Payments of GST withheld	2 (4,185,062)	(3,138,797)	(3,012,135)	126,662	4.04%	▲
Payments return of contribution	2 (623,393)	(467,545)	(437,824)	29,721	6.36%	▲
Payments return of equity	2 (30,000,000)	(15,000,000)	(15,000,000)	0	0.00%	
Payments from rates equivalent	2 0	0	(46,392)	(46,392)	0.00%	▼
	(72,509,034)	(46,881,775)	(55,177,643)	(8,295,868)	(17.70%)	
Amount attributable to financing activities	(13,543,047)	(2,657,285)	(10,055,979)	(7,398,694)	(278.43%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	44,348,606	44,348,606	44,348,606	0	0.00%	
Amount attributable to operating activities	1,015,941	758,351	917,225	158,874	20.95%	▲
Amount attributable to financing activities	(13,543,047)	(2,657,285)	(10,055,979)	(7,398,694)	(278.43%)	▼
Surplus or deficit after imposition of general rates	31,821,500	42,449,672	35,209,852	(7,239,820)	(17.06%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 4 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**CATALINA REGIONAL COUNCIL
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2024**

	30 June 2024	31 March 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	43,645,428	34,150,225
Trade and other receivables	1,217,086	1,573,511
Other assets	10,800	22,600
TOTAL CURRENT ASSETS	44,873,314	35,746,336
NON-CURRENT ASSETS		
Other financial assets	0	19,000,000
Right-of-use assets	125,157	101,648
Investment property	2,515,000	2,515,000
TOTAL NON-CURRENT ASSETS	2,640,157	21,616,648
TOTAL ASSETS	47,513,471	57,362,984
CURRENT LIABILITIES		
Trade and other payables	497,176	508,952
Lease liabilities	35,214	8,643
Employee related provisions	27,532	27,532
TOTAL CURRENT LIABILITIES	559,922	545,127
NON-CURRENT LIABILITIES		
Lease liabilities	93,832	93,832
Employee related provisions	19,795	19,795
TOTAL NON-CURRENT LIABILITIES	113,627	113,627
TOTAL LIABILITIES	673,549	658,754
NET ASSETS	46,839,922	56,704,230
EQUITY		
Retained surplus	1,390,886	2,284,602
Contributed equity	45,449,036	54,419,628
TOTAL EQUITY	46,839,922	56,704,230

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MARCH 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Regional Council to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimation uncertainties made in relation to lease accounting
- estimated fair value of provisions

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 10 April 2024

**CATALINA REGIONAL COUNCIL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

2 CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales Year to Date 31 March 2024	Development Expenses Year to Date 31 March 2024	Return of Contribution Year to Date 31 March 2024	Return of Equity Year to Date 31 March 2024	Rates Equivalent Year to Date 31 March 2024	GST Withheld Year to Date 31 March 2024	Total Movement Year to Date 31 March 2024	Land Sales Amended Budget	Development Expenses Amended Budget	Return of Contribution Amended Budget	Return of Equity Amended Budget	Rates Equivalent Amended Budget	GST Withheld Amended Budget	Total Movement Amended Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	3,760,139	(1,471,227)	(36,485)	(1,250,000)	(3,866)	(251,011)	747,550	4,913,832	(3,138,801)	(51,949)	(2,500,000)	0	(348,755)	(1,125,673)
City of Perth	3,760,139	(1,471,227)	(36,485)	(1,250,000)	(3,866)	(251,011)	747,550	4,913,832	(3,138,801)	(51,949)	(2,500,000)	0	(348,755)	(1,125,673)
Town of Cambridge	3,760,139	(1,471,227)	(36,485)	(1,250,000)	(3,866)	(251,011)	747,550	4,913,832	(3,138,801)	(51,949)	(2,500,000)	0	(348,755)	(1,125,673)
City of Joondalup	7,520,277	(2,942,454)	(72,971)	(2,500,000)	(7,732)	(502,023)	1,495,097	9,827,665	(6,277,602)	(103,899)	(5,000,000)	0	(697,510)	(2,251,346)
City of Wanneroo	7,520,277	(2,942,454)	(72,971)	(2,500,000)	(7,732)	(502,023)	1,495,097	9,827,665	(6,277,602)	(103,899)	(5,000,000)	0	(697,510)	(2,251,346)
Town of Vincent	3,760,139	(1,471,227)	(36,485)	(1,250,000)	(3,866)	(251,011)	747,550	4,913,832	(3,138,801)	(51,949)	(2,500,000)	0	(348,755)	(1,125,673)
City of Stirling	15,040,554	(5,884,905)	(145,942)	(5,000,000)	(15,464)	(1,004,045)	2,990,198	19,655,329	(12,555,205)	(207,799)	(10,000,000)	0	(1,395,022)	(4,502,697)
Total	45,121,664	(17,654,721)	(437,824)	(15,000,000)	(46,392)	(3,012,135)	8,970,592	58,965,987	(37,665,613)	(623,393)	(30,000,000)	0	(4,185,062)	(13,508,081)

Movement in Total Equity Represented by:

	Contributed Equity 30 Jun 2023	Movement in Contributed Equity	Contributed Equity 31 Mar 2024	Retained Surplus 30 Jun 2023	Net Result 31 Mar 2024	Retained Surplus 31 Mar 2024
	\$	\$	\$	\$	\$	\$
Town of Victoria Park	3,787,185	747,550	4,534,735	115,907	74,476	190,383
City of Perth	3,787,185	747,550	4,534,735	115,907	74,476	190,383
Town of Cambridge	3,787,185	747,550	4,534,735	115,907	74,476	190,383
City of Joondalup	7,574,370	1,495,097	9,069,467	231,814	148,953	380,767
City of Wanneroo	7,574,370	1,495,097	9,069,467	231,814	148,953	380,767
Town of Vincent	3,787,185	747,550	4,534,735	115,907	74,476	190,383
City of Stirling	15,151,556	2,990,198	18,141,754	463,630	297,906	761,536
Total	45,449,036	8,970,592	54,419,628	1,390,886	893,716	2,284,602

**CATALINA REGIONAL COUNCIL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

3 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 March 2024
Current assets	\$	\$	\$
Cash and cash equivalents	1,612,598	43,645,428	34,150,225
Trade and other receivables	1,217,086	1,217,086	1,573,511
Other financial assets	42,032,830	0	0
Other assets	10,800	10,800	22,600
	44,873,314	44,873,314	35,746,336
Less: current liabilities			
Trade and other payables	(478,786)	(497,176)	(508,952)
Lease liabilities	(34,966)	(35,214)	(8,643)
Employee related provisions	(27,532)	(27,532)	(27,532)
	(541,284)	(559,922)	(545,127)
Net current assets	44,332,030	44,313,392	35,201,209
Less: Total adjustments to net current assets			
Closing funding surplus / (deficit)	34,966	35,214	8,643
	44,366,996	44,348,606	35,209,852

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Amended Budget	YTD Budget	YTD Actual
	\$	\$	\$
Adjustments to operating activities			
Add: Depreciation	43,932	26,496	23,509
Total non-cash amounts excluded from operating activities	43,932	26,496	23,509

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Amended Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 March 2024
	\$	\$	\$
Adjustments to net current assets			
Add: Current liabilities not expected to be cleared at the end of the year:			
- Current portion of lease liabilities	34,966	35,214	8,643
Total adjustments to net current assets	34,966	35,214	8,643

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**CATALINA REGIONAL COUNCIL
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

4 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$5,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Interest revenue	111,352	6.88%	▲
Interest earned on investments is higher than expected for the YTD.			
Other revenue	7,405	1244.54%	▲
Reimbursement of 50% of fee for CRC/MRC Collaboration Scoping Study (Learning Horizons).			
Expenditure from operating activities			
Employee costs	32,705	5.97%	▲
Employee costs are profiled as 9/12th of the annual budget.			
Materials and contracts	7,894	4.73%	▲
Materials and contracts are profiled as 9/12th of the annual budget. EnviroDevelopment 2023 Recertification Fee. Non capital plant and equipment. Branding/marketing. CRC/MRC Collaboration Scoping Study.			
Depreciation	2,987	11.27%	▲
Non-cash amounts excluded from operating activities	(2,987)	(11.27%)	▼
Inflows from financing activities			
Proceeds from member contributions	897,174	2.03%	▲
Actual land sale higher than budgeted.			
Outflows from financing activities			
Payments for financial assets at amortised cost	(19,000,000)	0.00%	▼
Non current financial assets at amortised cost - term deposits			
Payments of member contributions	10,594,489	37.50%	▲
Actual development costs lower than budgeted.			
Payments of GST withheld	126,662	4.04%	▲
GST withheld on land sales.			
Payments return of contribution	29,721	6.36%	▲
Repayment of member contribution.			
Payments from rates equivalent	(46,392)	0.00%	▼
City of Joondalup rates equivalent for the 2023/24 financial year. City of Perth rates equivalent for the 2023/24 financial year.			
Surplus or deficit after imposition of general rates	(7,239,820)	(17.06%)	▼
Due to variances described above			

**CATALINA REGIONAL COUNCIL
SUPPLEMENTARY INFORMATION**

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**CATALINA REGIONAL COUNCIL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2024**

1 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Total Cash and Financial Assets	Institution	Interest Rate	Maturity Date
		\$	\$			
Current cash and current financial assets						
Municipal bank	Cash and cash equivalents	337,080	337,080	Westpac	Nil	Nil
Settlement Proceeds	Cash and cash equivalents	1,654,243	1,654,243	Westpac	1.35%	Nil
Cash Management	Cash and cash equivalents	316	316	Macquarie	3.00%	Nil
Accelerator	Cash and cash equivalents	3,158,586	3,158,586	Macquarie	4.75%	Nil
Term Deposit	Financial assets at amortised cost	1,500,000	1,500,000	AMP	5.10%	04/2024
Term Deposit 6485	Financial assets at amortised cost	2,000,000	2,000,000	Suncorp	5.47%	04/2024
Term Deposit 2537	Financial assets at amortised cost	1,000,000	1,000,000	AMP	5.55%	05/2024
Term Deposit	Financial assets at amortised cost	3,000,000	3,000,000	AMP	5.05%	05/2024
Term Deposit	Financial assets at amortised cost	3,000,000	3,000,000	NAB	4.99%	05/2024
Term Deposit 6256	Financial assets at amortised cost	2,500,000	2,500,000	Suncorp	5.48%	06/2024
Term Deposit 1023	Financial assets at amortised cost	2,500,000	2,500,000	Westpac	5.59%	06/2024
Term Deposit	Financial assets at amortised cost	5,000,000	5,000,000	CBA	5.10%	06/2024
Term Deposit	Financial assets at amortised cost	2,000,000	2,000,000	CBA	5.40%	06/2024
Term Deposit 8183	Financial assets at amortised cost	1,500,000	1,500,000	Westpac	5.32%	06/2024
Term Deposit 3660	Financial assets at amortised cost	1,000,000	1,000,000	Westpac	5.34%	06/2024
Term Deposit	Financial assets at amortised cost	2,000,000	2,000,000	Westpac	5.14%	06/2024
Term Deposit 0166	Financial assets at amortised cost	2,000,000	2,000,000	NAB	5.10%	06/2024
		34,150,225	34,150,225			
Non current financial assets						
Term Deposit	Financial assets at amortised cost	2,500,000	2,500,000	NAB	5.10%	08/2024
Term Deposit 5281	Financial assets at amortised cost	2,500,000	2,500,000	NAB	5.05%	07/2024
Term Deposit	Financial assets at amortised cost	1,000,000	1,000,000	NAB	5.05%	07/2024
Term Deposit 0576	Financial assets at amortised cost	3,000,000	3,000,000	NAB	5.15%	12/2024
Term Deposit 7517	Financial assets at amortised cost	2,000,000	2,000,000	Westpac	5.10%	12/2024
Term Deposit 7484	Financial assets at amortised cost	2,000,000	2,000,000	Suncorp	5.22%	12/2024
Term Deposit 7554	Financial assets at amortised cost	2,000,000	2,000,000	Suncorp	5.21%	12/2024
Term Deposit	Financial assets at amortised cost	2,000,000	2,000,000	NAB	5.20%	12/2024
Term Deposit 7485	Financial assets at amortised cost	2,000,000	2,000,000	Suncorp	5.10%	06/2025
		19,000,000	19,000,000			
Total		53,150,225	53,150,225			
Comprising						
Cash and cash equivalents		5,150,225	5,150,225			
Financial assets at amortised cost - current		29,000,000	29,000,000			
Financial assets at amortised cost - non current		19,000,000	19,000,000			
		53,150,225	53,150,225			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

2 RECEIVABLES

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	295,942	111,730	0	0	407,672
Percentage	0.0%	72.6%	27.4%	0.0%	0.0%	
Balance per trial balance						
Trade receivables						407,672
Accrued interest						1,165,839
Total receivables general outstanding						1,573,511

Amounts shown above include GST (where applicable)

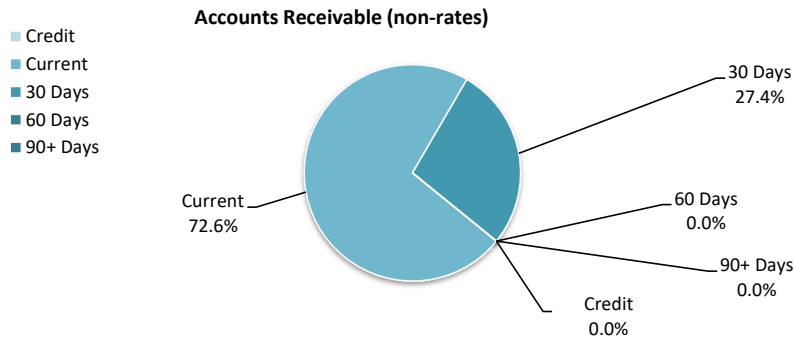
KEY INFORMATION

Trade and other receivables include amounts due from third parties for goods sold and services performed in the ordinary course of business. Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Regional Council measures them subsequently at amortised cost using the effective interest rate method.



3 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 March 2024
	\$	\$	\$	\$
Other assets				
Funds held by Settlement agent in Trust	10,800	46,200	(34,400)	22,600
Total other current assets	10,800	46,200	(34,400)	22,600

Amounts shown above include GST (where applicable)

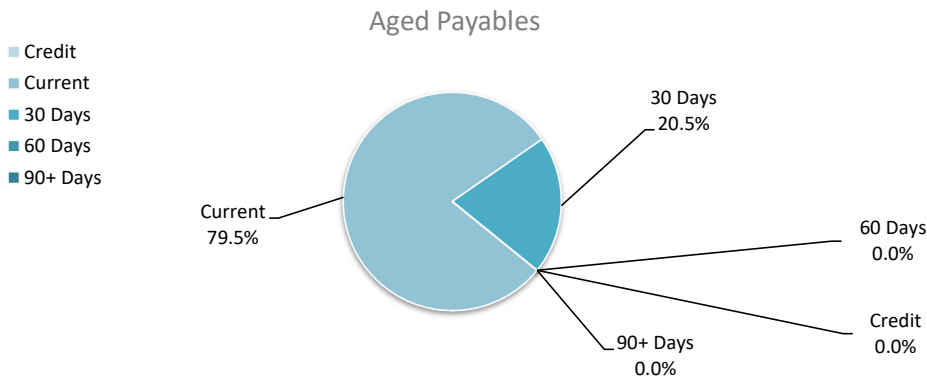
4 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	299,602	77,210	0	0	376,812
Percentage	0.0%	79.5%	20.5%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						376,812
ATO liabilities						11,529
Credit card						611
Deposits or bonds						120,000
Total payables general outstanding						508,952

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council prior to the end of the period that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



5 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2023 \$	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
2/369 Scarborough Beach Road, Innaloo	STIRLI/210937	128,798	0	0	(26,571)	(34,966)	102,227	93,832	(2,126)	(2,691)
Total		128,798	0	0	(26,571)	(34,966)	102,227	93,832	(2,126)	(2,691)
Current lease liabilities		35,214					8,643			
Non-current lease liabilities		93,832					93,832			
		129,046					102,475			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

6 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2023 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 March 2024 \$
Employee Related Provisions						
Provision for annual leave		27,532	0	0	0	27,532
Total Provisions		<u>27,532</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,532</u>
Total other current liabilities		<u>27,532</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,532</u>
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CATALINA REGIONAL COUNCIL
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2024**

7 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Increase in	Decrease in	Amended
			Available Cash	Available Cash	Budget Running Balance
			\$	\$	\$
Budget adoption			37,779,906	0	37,779,906
Deficit at the start of the financial year	15/02/2024 item 10.1	Opening surplus(deficit)	0	(18,390)	37,761,516
Interest revenue	15/02/2024 item 10.1	Operating revenue	85,000	0	37,846,516
Other revenue	15/02/2024 item 10.1	Operating revenue	595	0	37,847,111
Materials and contracts	15/02/2024 item 10.1	Operating expenses	15,102	0	37,862,213
Insurance	15/02/2024 item 10.1	Operating expenses	2,969	0	37,865,182
Other expenditure	15/02/2024 item 10.1	Operating expenses	3,500	0	37,868,682
Proceeds from member contributions	15/02/2024 item 10.1	Capital revenue	18,887,357	0	56,756,039
Payments of member contributions	15/02/2024 item 10.1	Capital expenses	0	(13,046,088)	43,709,951
Payments of GST withheld	15/02/2024 item 10.1	Capital expenses	0	(1,322,058)	42,387,893
Payments return of contribution	15/02/2024 item 10.1	Capital expenses	0	(566,393)	41,821,500
Payments return of equity	15/02/2024 item 10.1	Capital expenses	0	(10,000,000)	31,821,500
			56,774,429	(24,952,929)	31,821,500



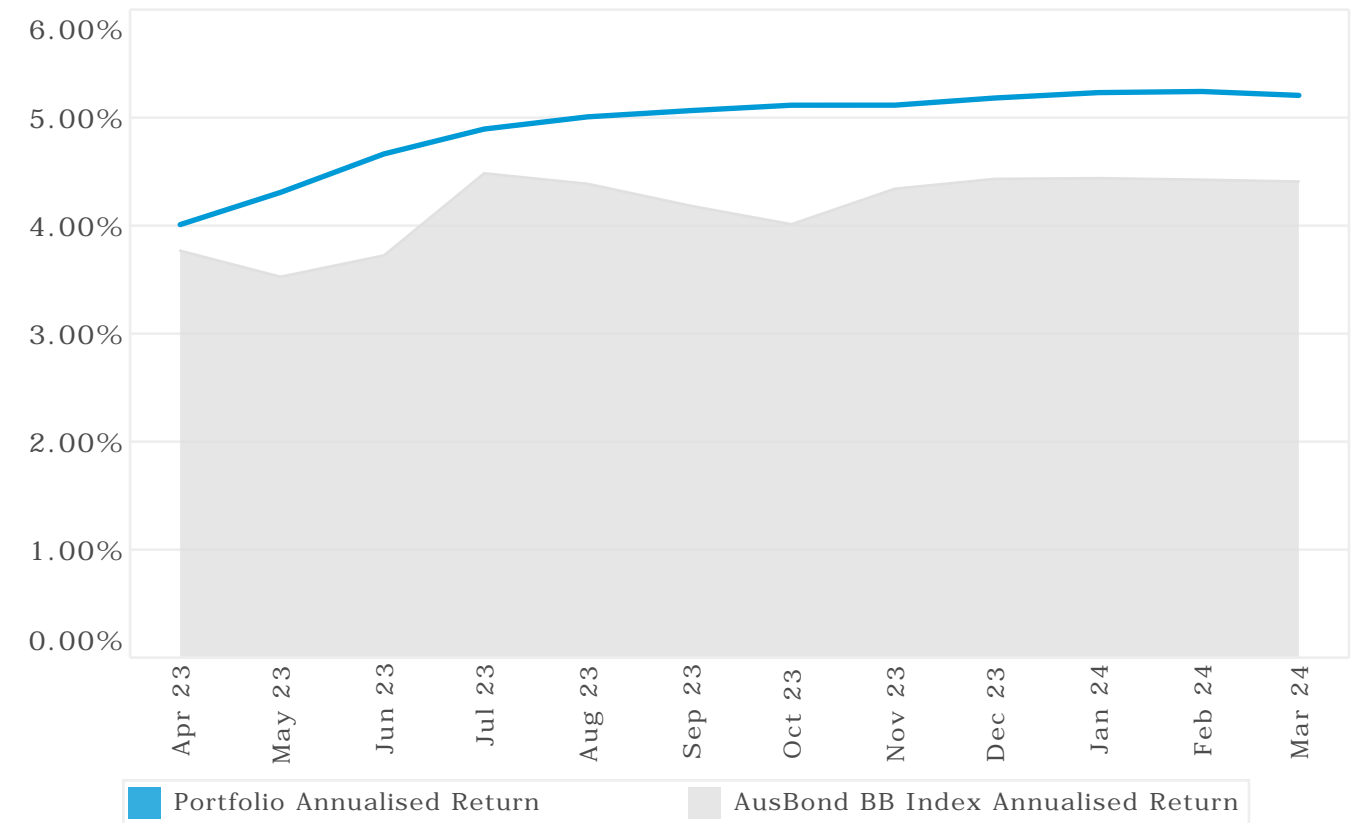
Investment Summary Report
March 2024



Investment Holdings

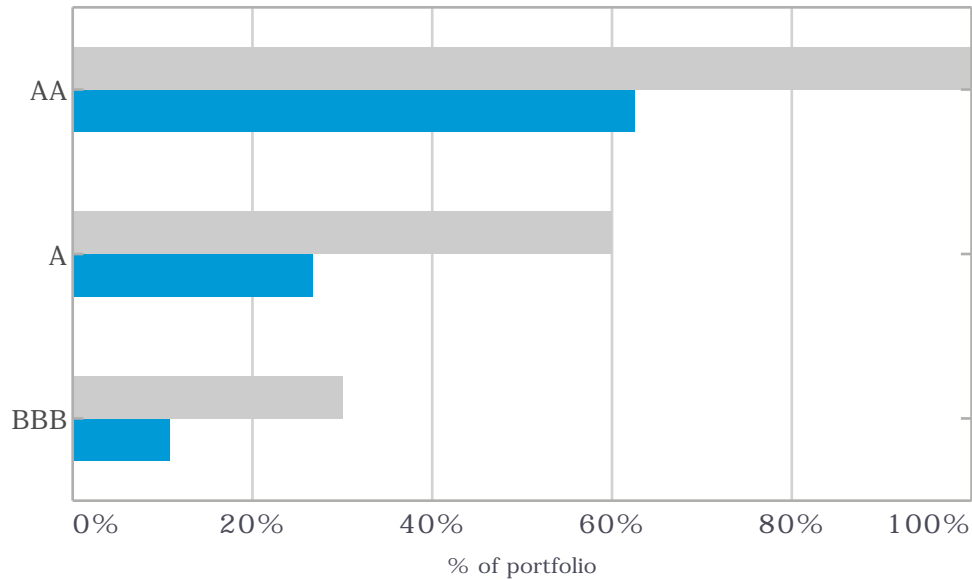
	Face Value (\$)	Current Value (\$)	Current	Yield (%)
Cash	3,158,903	3,158,903		3.6599
Term Deposit	48,000,000	49,179,440		5.2421
	51,158,903	52,338,342		5.1444

Investment Performance

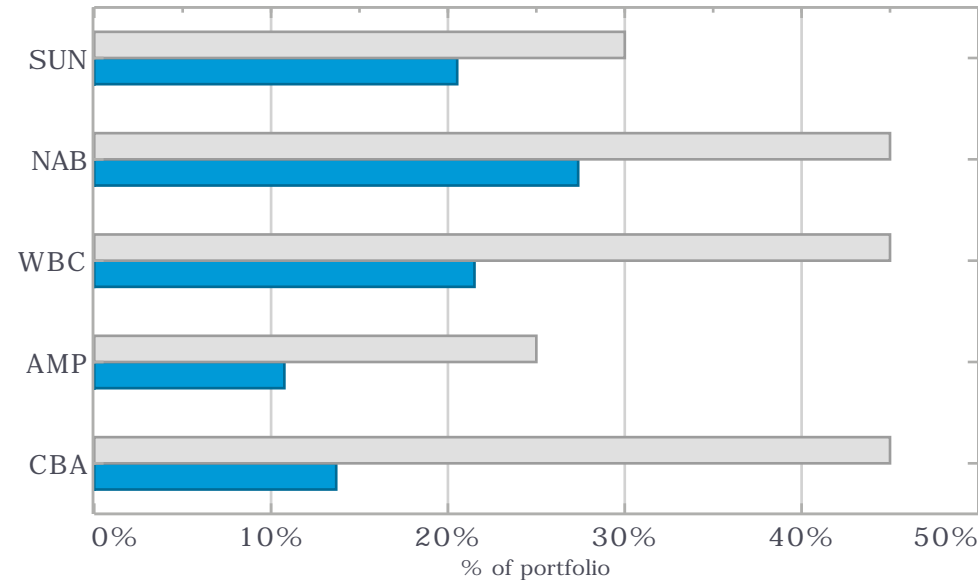


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)	Policy Max
Between 0 and 1 years	49,158,903	96% 100% a
Between 1 and 3 years	2,000,000	4% 20% a
	51,158,903	

g Portfolio Exposure g Investment Policy Limit

Catalina Regional Council

Investment Holdings Report - March 2024



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference
3,158,902.62	3.6599%	Macquarie Bank	A+	3,158,902.62	541301	Accelerator
3,158,902.62	3.6599%			3,158,902.62		

Term Deposits

Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
Apr-24	2,000,000.00	5.4700%	Suncorp Bank	A+	2,000,000.00	Jul-23	2,077,329.32	544321	77,329.32	At Maturity	706
May-24	3,000,000.00	5.0500%	AMP Bank	BBB	3,000,000.00	May-23	3,138,632.88	544062	138,632.88	At Maturity	702
May-24	1,500,000.00	5.1000%	AMP Bank	BBB	1,500,000.00	May-23	1,567,278.08	544099	67,278.08	At Maturity	699
May-24	1,000,000.00	5.5500%	AMP Bank	BBB	1,000,000.00	Jul-23	1,038,013.70	544338	38,013.70	At Maturity	707
May-24	3,000,000.00	4.9900%	National Australia Bank	AA-	3,000,000.00	May-23	3,125,501.92	544137	125,501.92	At Maturity	701
Jun-24	2,500,000.00	5.4800%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,609,224.66	544204	109,224.66	At Maturity	704
Jun-24	2,000,000.00	5.1000%	Westpac Group	AA-	2,000,000.00	Feb-24	2,013,134.25	544848	13,134.25	At Maturity	720
Jun-24	2,000,000.00	5.1400%	Westpac Group	AA-	2,000,000.00	Oct-23	2,047,316.16	544589	47,316.16	At Maturity	714
Jun-24	1,500,000.00	5.3200%	Westpac Group	AA-	1,500,000.00	Sep-23	1,541,976.99	544522	41,976.99	At Maturity	711
Jun-24	2,500,000.00	5.5900%	Westpac Group	AA-	2,500,000.00	Jun-23	2,608,736.99	544220	108,736.99	Annually	705
Jun-24	1,000,000.00	5.3400%	Westpac Group	AA-	1,000,000.00	Sep-23	1,027,504.66	544529	27,504.66	At Maturity	712
Jun-24	2,000,000.00	5.4000%	Commonwealth Bank of Australia	AA-	2,000,000.00	Aug-23	2,065,391.78	544422	65,391.78	At Maturity	710
Jul-24	5,000,000.00	5.5100%	Commonwealth Bank of Australia	AA-	5,000,000.00	Aug-23	5,177,376.71	544377	177,376.71	At Maturity	709
Jul-24	2,500,000.00	5.0500%	National Australia Bank	AA-	2,500,000.00	Mar-24	2,505,880.14	544942	5,880.14	At Maturity	723
Jul-24	1,000,000.00	5.0500%	National Australia Bank	AA-	1,000,000.00	Mar-24	1,001,798.63	544947	1,798.63	At Maturity	724
Aug-24	2,500,000.00	5.1000%	National Australia Bank	AA-	2,500,000.00	Feb-24	2,511,876.71	544862	11,876.71	At Maturity	722
Dec-24	3,000,000.00	5.1500%	National Australia Bank	AA-	3,000,000.00	Feb-24	3,023,280.82	544827	23,280.82	At Maturity	719
Dec-24	2,000,000.00	5.2100%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,021,410.96	544796	21,410.96	At Maturity	717
Dec-24	2,000,000.00	5.2000%	National Australia Bank	AA-	2,000,000.00	Jan-24	2,019,375.34	544808	19,375.34	At Maturity	718
Dec-24	2,000,000.00	5.1000%	Westpac Group	AA-	2,000,000.00	Feb-24	2,010,898.63	544868	10,898.63	At Maturity	721
Dec-24	2,000,000.00	5.2200%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,024,026.30	544766	24,026.30	At Maturity	715
Jun-25	2,000,000.00	5.1000%	Suncorp Bank	A+	2,000,000.00	Jan-24	2,023,473.97	544767	23,473.97	Annually	716

Catalina Regional Council

Investment Holdings Report - March 2024



Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
	48,000,000.00	5.2421%			48,000,000.00		49,179,439.60		1,179,439.60		

Catalina Regional Council

Accrued Interest Report - March 2024



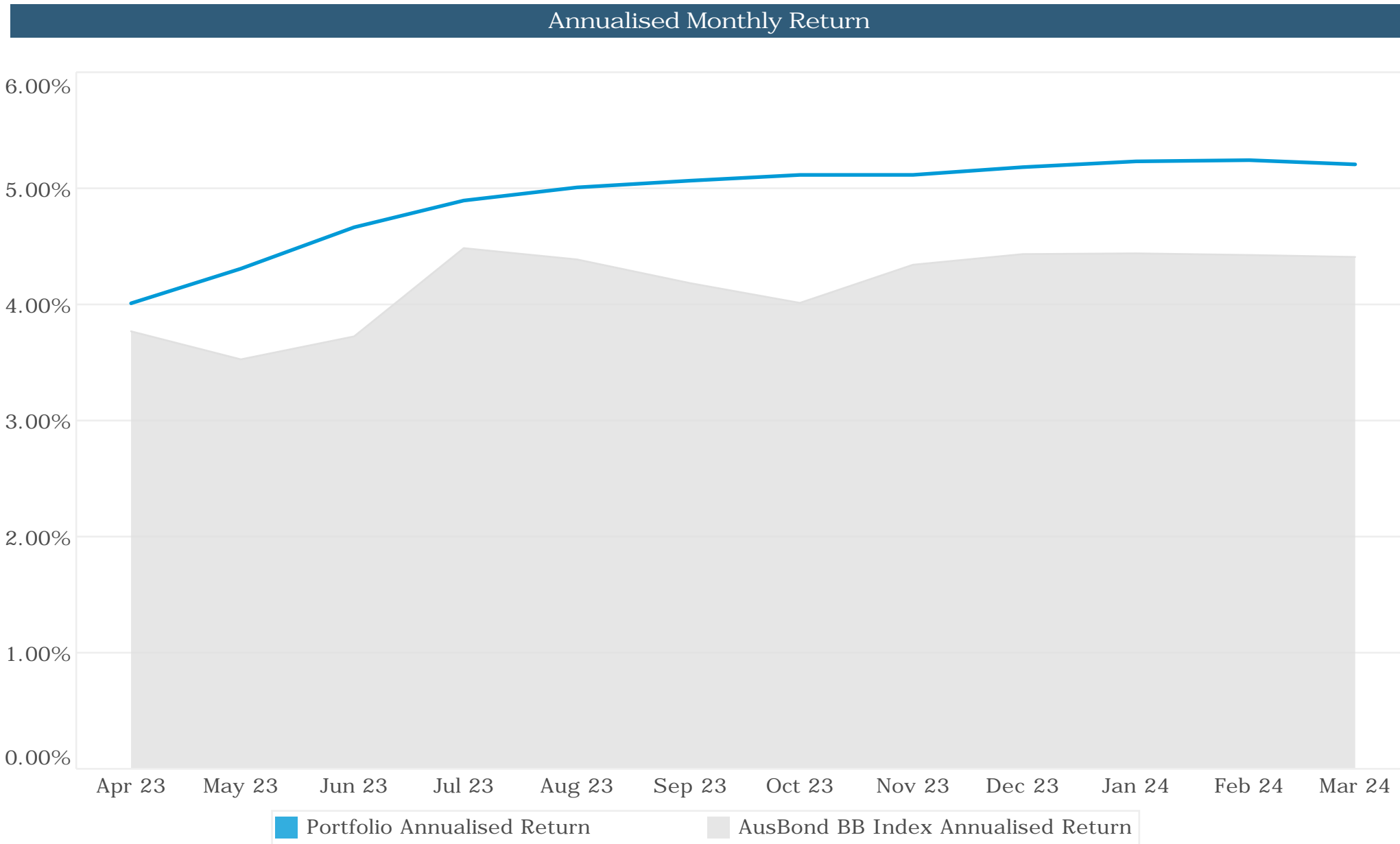
Investment	Deal No.	Comments	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Yield (% pa)
Cash									
Macquarie Bank	541301					3,237.64	0	3,237.64	3.66%
						3,237.64		3,237.64	3.66%
Term Deposits									
Westpac Group	544120		2,000,000.00	May-23	Mar-24	81,754.52	17	4,527.12	4.86%
Suncorp Bank	544321		2,000,000.00	Jul-23	Apr-24	0.00	31	9,291.51	5.47%
AMP Bank	544062		3,000,000.00	May-23	May-24	0.00	31	12,867.13	5.05%
AMP Bank	544099		1,500,000.00	May-23	May-24	0.00	31	6,497.26	5.10%
AMP Bank	544338		1,000,000.00	Jul-23	May-24	0.00	31	4,713.70	5.55%
National Australia Bank	544137		3,000,000.00	May-23	May-24	0.00	31	12,714.25	4.99%
Suncorp Bank	544204		2,500,000.00	Jun-23	Jun-24	0.00	31	11,635.62	5.48%
Westpac Group	544589		2,000,000.00	Oct-23	Jun-24	0.00	31	8,730.95	5.14%
Westpac Group	544848		2,000,000.00	Feb-24	Jun-24	0.00	31	8,663.02	5.10%
Westpac Group	544220		2,500,000.00	Jun-23	Jun-24	0.00	31	11,869.18	5.59%
Westpac Group	544522		1,500,000.00	Sep-23	Jun-24	0.00	31	6,777.54	5.32%
Commonwealth Bank of Australia	544422		2,000,000.00	Aug-23	Jun-24	0.00	31	9,172.60	5.40%
Westpac Group	544529		1,000,000.00	Sep-23	Jun-24	0.00	31	4,535.34	5.34%
Commonwealth Bank of Australia	544377		5,000,000.00	Aug-23	Jul-24	0.00	31	23,398.63	5.51%
National Australia Bank	544942		2,500,000.00	Mar-24	Jul-24	0.00	17	5,880.14	5.05%
National Australia Bank	544947		1,000,000.00	Mar-24	Jul-24	0.00	13	1,798.63	5.05%
National Australia Bank	544862		2,500,000.00	Feb-24	Aug-24	0.00	31	10,828.76	5.10%
National Australia Bank	544827		3,000,000.00	Feb-24	Dec-24	0.00	31	13,121.92	5.15%
Suncorp Bank	544796		2,000,000.00	Jan-24	Dec-24	0.00	31	8,849.86	5.21%
National Australia Bank	544808		2,000,000.00	Jan-24	Dec-24	0.00	31	8,832.87	5.20%
Suncorp Bank	544766		2,000,000.00	Jan-24	Dec-24	0.00	31	8,866.85	5.22%
Westpac Group	544868		2,000,000.00	Feb-24	Dec-24	0.00	31	8,663.01	5.10%
Suncorp Bank	544767		2,000,000.00	Jan-24	Jun-25	0.00	31	8,663.01	5.10%

Catalina Regional Council

Accrued Interest Report - March 2024



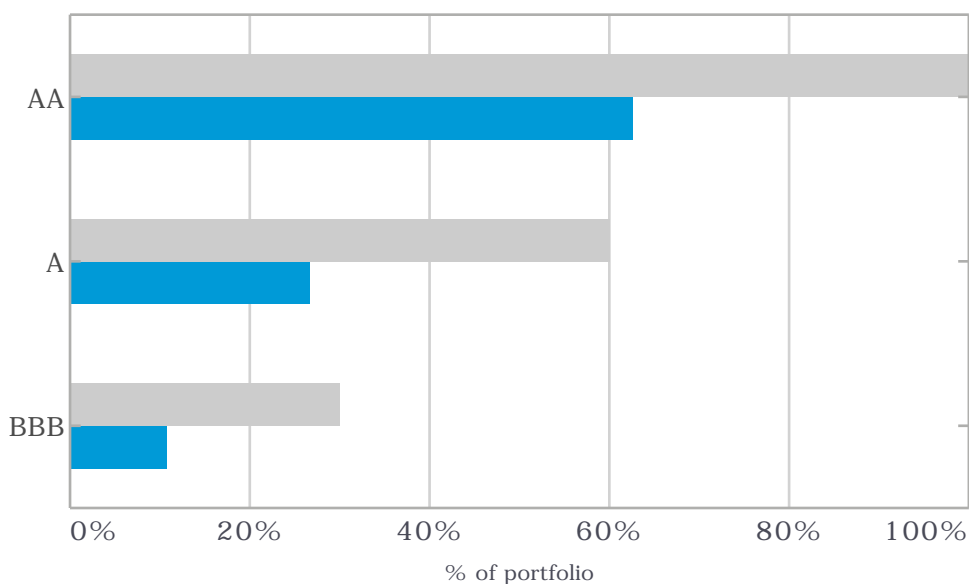
Investment	Deal No.	Comments	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Yield (% pa)
						81,754.52		210,898.90	5.24%
<u>Grand Totals</u>						<u>84,992.16</u>		<u>214,136.54</u>	<u>5.21%</u>



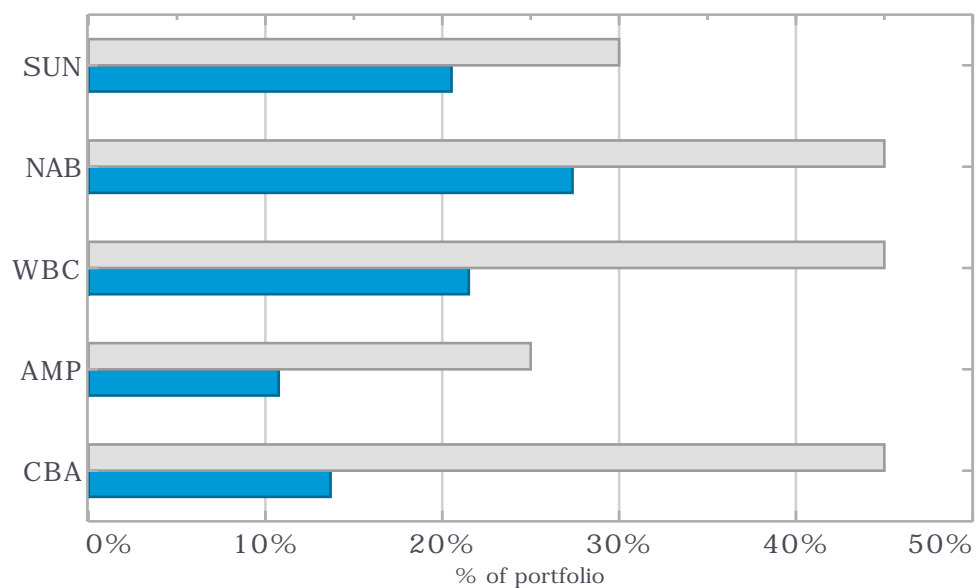
Historical Performance Summary (% pa)			
	Portfolio	Annualised BB Index	Outperformance
Mar 2024	5.21%	4.41%	0.80%
Last 3 months	5.23%	4.42%	0.81%
Last 6 months	5.18%	4.34%	0.84%
Financial Year to Date	5.12%	4.35%	0.77%
Last 12 months	4.93%	4.19%	0.74%



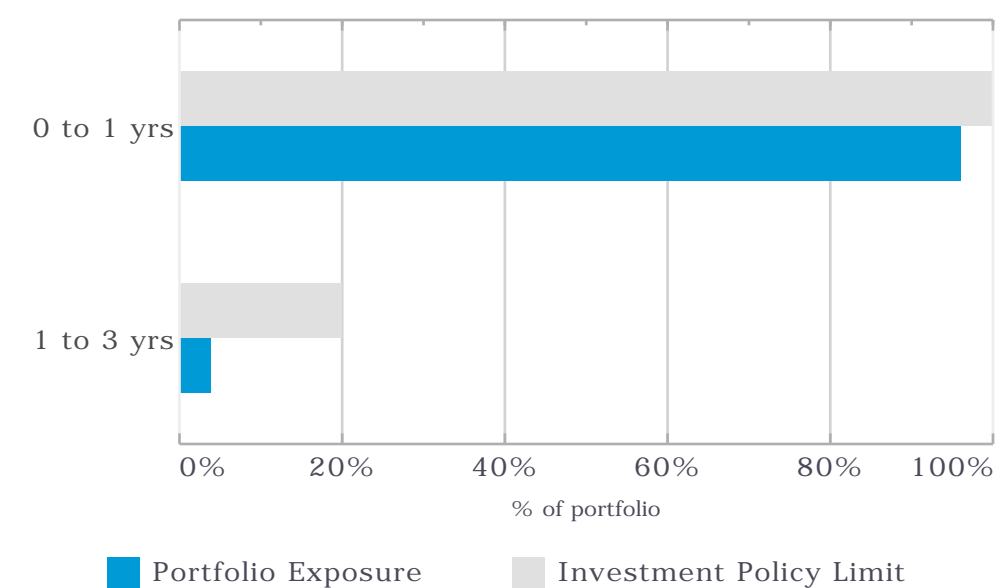
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	32,000,000	100%
A	13,658,903	60%
BBB	5,500,000	30%
	51,158,903	

Institution	% of portfolio	Investment Policy Limit
Suncorp Bank (A+)	21%	30%
National Australia Bank (AA-)	27%	45%
Westpac Group (AA-)	22%	45%
AMP Bank (BBB)	11%	25%
Commonwealth Bank of Australia (AA-)	14%	45%
Macquarie Bank (A+)	6%	30%

Term to Maturity	Face Value (\$)	Policy Max
Between 0 and 1 years	49,158,903	100%
Between 1 and 3 years	2,000,000	20%
	51,158,903	

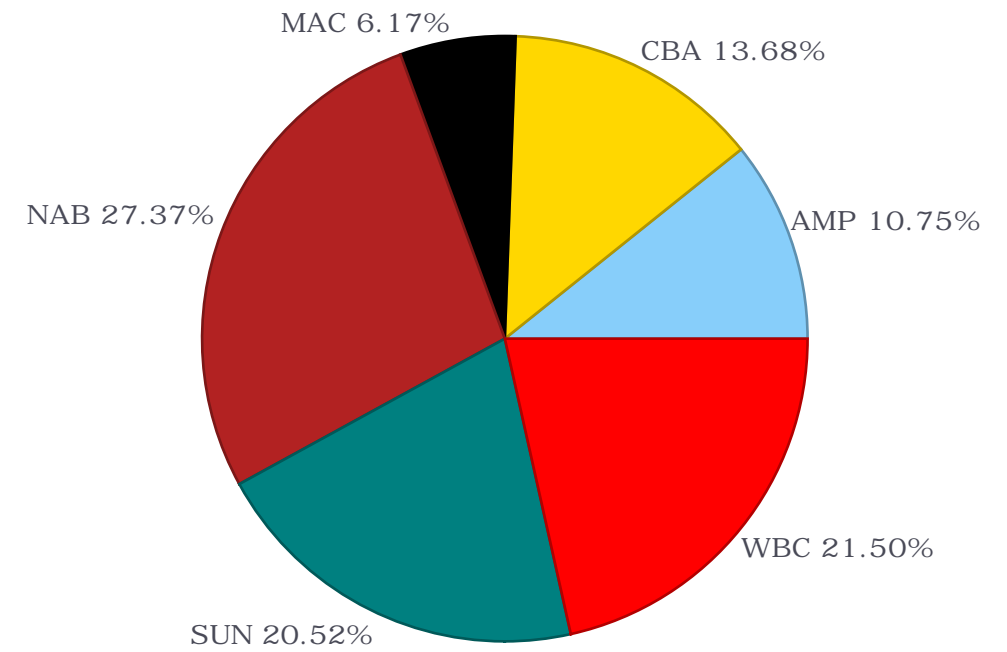
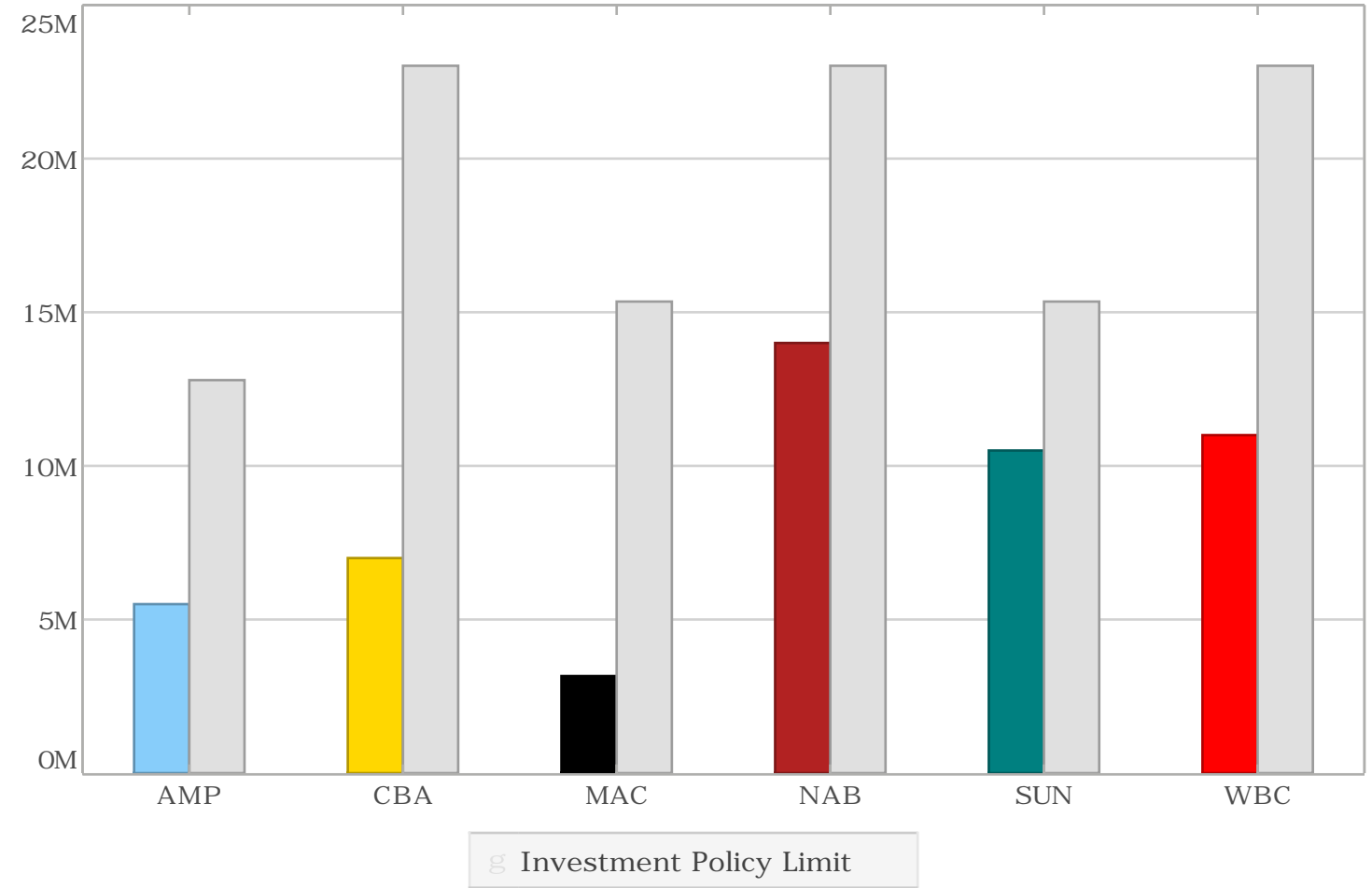
a = compliant
r = non-compliant



Individual Institutional Exposures

Individual Institutional Exposure Charts

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	5,500,000	11%	12,789,726	25%	7,289,726
Commonwealth Bank of Australia (AA-)	7,000,000	14%	23,021,506	45%	16,021,506
Macquarie Bank (A+)	3,158,903	6%	15,347,671	30%	12,188,768
National Australia Bank (AA-)	14,000,000	27%	23,021,506	45%	9,021,506
Suncorp Bank (A+)	10,500,000	21%	15,347,671	30%	4,847,671
Westpac Group (AA-)	11,000,000	22%	23,021,506	45%	12,021,506
	51,158,903				



Catalina Regional Council Cashflows Report - March 2024



Actual Cashflows for March 2024

Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Mar-24	544942	National Australia Bank	Term Deposit	Settlement: Face Value	-2,500,000.00
				<u>Deal Total</u>	<u>-2,500,000.00</u>
				Day Total	-2,500,000.00
Mar-24	544120	Westpac Group	Term Deposit	Maturity: Face Value	2,000,000.00
		Westpac Group	Term Deposit	Maturity: Interest Received/Paid	81,754.52
				<u>Deal Total</u>	<u>2,081,754.52</u>
				Day Total	2,081,754.52
Mar-24	544947	National Australia Bank	Term Deposit	Settlement: Face Value	-1,000,000.00
				<u>Deal Total</u>	<u>-1,000,000.00</u>
				Day Total	-1,000,000.00
				<u>Total for Month</u>	<u>-1,418,245.48</u>

Forecast Cashflows for April 2024

Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Apr-24	544321	Suncorp Bank	Term Deposit	Maturity: Face Value	2,000,000.00
		Suncorp Bank	Term Deposit	Maturity: Interest Received/Paid	82,124.93
				<u>Deal Total</u>	<u>2,082,124.93</u>
				Day Total	2,082,124.93
				<u>Total for Month</u>	<u>2,082,124.93</u>

Catalina Regional Council Cashflows Report - March 2024

