

Ordinary Meeting of Council

Thursday 17 June 2021

AGENDA

Notice of Meeting

Councillors of the Tamala Park Regional Council are advised that a meeting will be held at the City of Perth, 27 St Georges Terrace, Perth on Thursday 17 June 2021 at 6:00pm.



TONY ARIAS
Chief Executive Officer

*Constituent Members:
Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo
Towns of Cambridge and Victoria Park*

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MEMBERSHIP

OWNER COUNCIL	MEMBER	ALTERNATE MEMBER
Town of Cambridge	Cr Andres Timmermanis (DEPUTY CHAIR)	Cr Gary Mack
City of Joondalup	Cr John Chester Cr Phillipa Taylor	Cr Christopher May Cr Suzanne Thompson
City of Perth	Cr Brent Fleeton	Cr Clyde Bevan
City of Stirling	Cr Karen Caddy (CHAIR) Cr David Lagan Cr Suzanne Migdale Cr Bianca Sandri	Cr Karlo Perkov
Town of Victoria Park	Cr Claire Anderson	
City of Vincent	Cr Joanne Fotakis	Cr Alex Castle
City of Wanneroo	Cr Brett Treby Cr Domenic Zappa	Cr Natalie Sangalli Cr Vinh Nguyen

Representatives from the Satterley Property Group will be in attendance at the meeting.

PRELIMINARIES

1. OFFICIAL OPENING

DISCLOSURE OF INTERESTS

2. PUBLIC STATEMENT/QUESTION TIME

3. APOLOGIES AND LEAVE OF ABSENCE

4. PETITIONS

5. CONFIRMATION OF MINUTES

That the Council CONFIRMS and the Chair signs the minutes from the Special Meeting of Council held 26 May 2021 as a true and accurate record of proceedings.

5A BUSINESS ARISING FROM MINUTES

6. **ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION)**

7. **ADMINISTRATION REPORTS AS PRESENTED (ITEMS 7.1 – 7.5)**

7.1 BUSINESS REPORT – PERIOD ENDING 10 JUNE 2021

Responsible Officer: Manager Project Coordination

Attachments: Nil

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Business Report to 10 June 2021.

PURPOSE

To advise the Council of matters of interest not requiring formal resolutions.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information to Council on key activities, programs and milestones.

BACKGROUND

The business of the Council requires adherence to many legislative provisions, policies and procedures that aim at best practice. There are also many activities that do not need to be reported formally to the Council but will be of general interest to Council members and will also be of interest to the public who may, from time to time, refer to Council minutes.

In the context of the above, a Business Report provides the opportunity to advise on activities that have taken place between meetings. The report will sometimes anticipate questions that may arise out of good governance concerns by Council members.

COMMENT

1. Civil Construction - Status

Stage 28

Construction of Stage 28 (35 lots) is due to achieve practical completion on 24 June 2021. Titles are expected to issue August 2021.

Connolly Drive/Aviator Boulevard Roundabout

Electrical relocation works associated with the Connolly Drive Roundabout have been completed. Civil works are on hold until the completion of gas relocation works by Atco. Atco are aware of the urgency, however, it is experiencing delays due to high workload. It is anticipated that Atco will complete works by the end of June.

Catalina Beach Foreshore Access Road / Carpark

The contract for the construction of the Foreshore Access road and carpark has been awarded to RJ Vincent. Works have commenced and are anticipated to be completed by September 2021.

Portofino Promenade/Longbeach Promenade

The City of Wanneroo approval for the engineering design for the extension to Portofino Promenade has been issued. Engineering design for Longbeach Promenade is currently being finalised for submission to the City for approval. The intention is to tie construction of the road extensions to coincide with the construction of the Foreshore Access road.

2. Landscape Works – Status

Aviator Boulevard Greenlink

Landscape design for the Aviator Boulevard Greenlink extension from Roulettes Parade to Connolly Drive in Catalina Central is well-advanced. Landscape works are programmed to commence November 2021.

Portofino Promenade

Landscape design for the Portofino Promenade extension is in progress. Landscape works will follow the civil construction of the road extension.

Catalina Beach Park – Phase 2

Landscape design for Phase 2 of the Catalina Beach Park on Portofino Promenade has commenced. Landscape works are programmed to commence April 2022.

Foreshore Park

Landscape design for the first phase of the Foreshore Park has commenced. Landscape works are programmed to commence April 2022.

BCA - Marmion Avenue

The City of Wanneroo has identified several matters that it requires to be addressed prior to accepting handover of the northern Biodiversity Conservation Area (BCA), which are currently being progressed with the City.

3. Housing Construction

The following table provides an overview of the current progress of housing construction to 27 May 2021:

Stage	Total Lots	Under Construction	Completed	Vacant
Stages 1 – 13, 18A, Stage 25 (Display Village), 25B	701	0	696	5
Stage 14	73	0	72	1
Stage 15	55	0	54	1
Stage 16A	17	2	0	15
Stage 17A	25	1	24	0
Stage 17B	36	15	16	5
Stage 18B	31	2	23	6
Stage 25	34	5	27	2

Stage 25 (Builders Release)	7	0	6	1
Stage 26	38	16	5	17
Stage 27A	20	2	0	18
Total	1,037	43	923	71

4. Community Events

The ‘Simply Circus’ community event was held on Thursday 15 April 2021 in Drimmie Park in Catalina Central. The event offered a range of circus-related activities for children of all ages, such as juggling, hula hoops and plate spinning, a stilt walker, face painting, totem tennis, other games and creative crafts and had approximately 200 attendees. Three community groups participated, including Quinns Men's Shed, who ran a fundraising sausage sizzle and the Paint the Town REaD program, which provided a Reading Corner as part of its early childhood literacy programme and an arts and craft activity assisted by the Wanneroo/Mindarie Rotary Club.

A ‘Sweet Treat’ new residents’ welcome event was held on 16 May 2021 at the Catalina Beach Sales Office, with 109 residents attending. The event featured live music, children’s games and activities, a caricature artist, coffee and sweet treats from the Sweet Box Cart.

A ‘Clean Up Catalina’ event is planned for 20 June 2021. The format of the event will follow the Keep Australia Beautiful WA’s Adopt a Spot program, which encourages community-focussed organisations and individuals to keep their local environment clean by adopting a site to look after to keep litter-free. The intent is to mobilise residents at Drimmie Park into small teams to collect rubbish from adjoining streets before returning for a morning tea/brunch.

5. Local Centre – Aviator Boulevard, Catalina Central

Site works and slab installation for the childcare centre at the corner of Aviator Boulevard and Roulettes Parade have been completed. Stage 2 of the local centre development will include several shop tenancies (300m² net lettable area) and a 170m² café.

6. Catalina Green

A Development Application has been lodged with the City of Wanneroo for bulk earthworks in preparation for the first phase of subdivision of Catalina Green. Approval is anticipated in June 2021, with earthworks to commence in July 2021.

A subdivision application has been lodged with the Western Australian Planning Commission for Phase 1 of Catalina Green consisting of 127 residential lots and a neighbourhood centre site. Approval of the application is anticipated in August 2021.

Landscape design for the proposed parkland adjacent to Neerabup Road, in addition to streetscapes along Connolly Drive and Neerabup Road has commenced.

7. Stage 18C – Catalina Central

A subdivision application has been lodged with the Western Australian Planning Commission for Stage 18C of Catalina Central consisting of 28 residential lots. Approval of the application is anticipated in August 2021.

8. Stage 27B, 29 and 30 – Catalina Beach

A subdivision application has been lodged with the Western Australian Planning Commission for Stages 27C, 29 and 30 of Catalina Beach consisting of 117 residential lots. Approval of the application is anticipated in August 2021.

7.2 STATEMENTS OF FINANCIAL ACTIVITY FOR THE MONTHS OF APRIL AND MAY 2021

Responsible Officer:	Chief Executive Officer
Attachments:	Statements of Financial Activity for 30 April 2021 & 31 May 2021
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council **RECEIVES** and **NOTES** the Statements of Financial Activity for the months ending 30 April 2021 and 31 May 2021.

PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

Variances at 31 May 2021 exceeding 10% were experienced in relation to the following:

Interest Earnings	The favourable variation is a result of extra funds being available for investment.
Employee Costs	The favourable variation is due to deferral of additional resources.
Materials and Contracts	The favourable variation relates to consultancy fees which are expected to remain favourable to budget.
Other	The favourable variation is a result of reduced expenditure relating to governance/Council members.
Utilities	The favourable variation relates to timing of payments and will remain under budget in accordance with lease conditions.
Income Sale of Lots	The favourable variation is due to additional sales/settlements and will remain favourable to budget.
Land Production Costs	The favourable variance relates to deferral of works to FYE 2022 and is expected to remain favourable to budget.
Profit Distribution / Contributions Returned	The unfavourable variation is due to timing of rates reimbursements to Member Councils.

The information in the appendices is summarised in the tables following.

Financial Snapshot as at 31 May 2021

	2020-21 ADOPTED BUDGET	2020-21 AMENDED BUDGET	2020-21 BUDGET YTD	2020-21 ACTUAL YTD	VARIANCE		VARIANCE %
					FAVOURABLE	UNFAVOURABLE	
REVENUE	\$	\$	\$	\$	\$	\$	%
Interest Earnings	645,000	408,524	374,480	427,195	52,715		14.08%
Other Revenue	23,935	23,043	21,123	19,966		(1,157)	-5.48%
	\$668,935	\$431,567	\$395,603	\$447,161	\$52,715	(\$1,157)	
LESS EXPENDITURE							
Depreciation	(55,287)	(54,874)	(50,264)	(50,721)		(457)	-0.91%
Employee Costs	(749,760)	(738,760)	(677,815)	(562,300)	115,515		17.04%
Insurance	(16,462)	(13,245)	(13,245)	(13,245)	-		0.00%
Interest	(511)	(511)	(486)	(494)		(8)	-1.65%
Materials and Contracts	(222,769)	(237,399)	(209,956)	(139,799)	70,157		33.42%
Other	(177,078)	(177,078)	(177,078)	(155,458)	21,620		12.21%
Utilities	(6,500)	(6,500)	(5,960)	0	5,960		100.00%
OTHER							
Profit/(loss) on Disposal of Asset	785	1,224	1,224	1,224			0.00%
Members Equity							
Income Sale of Lots - Subdivisions	34,688,724	30,467,113	27,928,187	29,296,968	1,368,781		4.90%
Land Production Costs	(31,190,377)	(29,601,552)	(27,134,756)	(8,425,630)	18,709,126		68.95%
GST Withheld Member Councils	0	(2,749,237)	(2,075,815)	(2,075,815)			0.00%
Profit distribution/Contributions Returned	(3,150,000)	(3,150,000)	0	(274,048)		(274,048)	-100.00%
	(\$879,235)	(\$6,260,819)	(\$2,415,964)	\$17,600,682	\$20,291,159	(\$274,513)	
Total Change in Equity	(\$210,300)	(\$5,829,252)	(\$2,020,361)	\$18,047,843	\$20,343,874	(\$275,670)	

Balance Sheet Summary as at 31 May 2021

	Actual 2019-20 \$	Actual 2020-21 \$	Variance \$	Variance %
Current assets				
Cash and cash equivalents	45,290,954	63,330,460	18,039,506	39.83%
Trade and other receivables	224,125	270,668	46,543	20.77%
Total current assets	45,515,079	63,601,129	18,086,050	39.7%
Non-current assets				
Inventories	1,600,000	1,600,000	0	0.00%
Right of use assets	55,006	22,959	(32,047)	-58.26%
Property, plant and equipment	102,611	103,753	1,142	1.11%
Total non-current assets	1,757,617	1,726,712	(30,905)	-1.76%
Total assets	47,272,696	65,327,840	18,055,144	38.19%
Current liabilities				
Trade and other payables	40,876	79,749	(38,873)	-95.10%
Lease Liabilities	55,420	23,849	31,571	56.97%
Provisions	267,083	267,082	1	0.00%
Total current liabilities	363,379	370,680	(7,301)	-2.0%
Non-current liabilities				
Lease Liabilities	0	0	0	0.00%
Provisions	9,418	9,418	0	0.00%
Total non-current liabilities	9,418	9,418	0	0.00%
Total liabilities	372,797	380,099	(7,302)	-1.96%
Net assets	46,899,899	64,947,742	18,047,843	38.48%

Investment Summary as at 31 May 2021

Term Deposits							
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)
Jul-21	2,000,000.00	0.9500%	National Australia Bank	AA-	2,000,000.00	Jul-20	2,016,813.70
Jul-21	1,209,172.60	0.6000%	Bank of Queensland	BBB+	1,209,172.60	Oct-20	1,213,485.87
Aug-21	3,023,635.07	0.8500%	National Australia Bank	AA-	3,023,635.07	Aug-20	3,044,688.68
Aug-21	3,038,637.15	0.6000%	AMP Bank	BBB	3,038,637.15	Feb-21	3,044,281.52
Aug-21	3,023,335.89	0.8500%	National Australia Bank	AA-	3,023,335.89	Aug-20	3,044,105.79
Aug-21	2,000,000.00	0.5500%	Bank of Queensland	BBB+	2,000,000.00	Nov-20	2,005,515.07
Sep-21	1,000,000.00	0.6500%	Macquarie Bank	A+	1,000,000.00	Dec-20	1,002,991.78
Oct-21	3,000,000.00	0.7000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,013,232.88
Oct-21	3,000,000.00	0.6000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,010,750.68
Nov-21	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21
Dec-21	3,000,000.00	0.4800%	Westpac Group	AA-	3,000,000.00	Dec-20	3,006,825.21
Dec-21	2,000,000.00	0.4800%	Westpac Group	AA-	2,000,000.00	Dec-20	2,004,444.93
Jan-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21
Jan-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Apr-21	1,000,394.52
Feb-22	2,000,000.00	0.5500%	AMP Bank	BBB	2,000,000.00	May-21	2,000,663.01
Feb-22	3,000,000.00	0.5500%	AMP Bank	BBB	3,000,000.00	May-21	3,000,994.52
Feb-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,246.58
Feb-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21
Mar-22	3,000,000.00	0.5000%	ME Bank	BBB	3,000,000.00	Mar-21	3,003,493.15
Mar-22	2,000,000.00	0.5000%	ME Bank	BBB	2,000,000.00	Mar-21	2,002,301.37
Mar-22	3,009,692.06	0.3700%	National Australia Bank	AA-	3,009,692.06	Mar-21	3,012,224.32
Mar-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,246.58
May-22	1,000,000.00	0.5000%	ME Bank	BBB	1,000,000.00	May-21	1,000,273.97
	46,304,472.77	0.5907%			46,304,472.77		46,430,809.76

Fixed Rate Bonds							
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	17-Feb-21	3,005,129.28
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	14-Apr-21	3,002,761.44
	6,000,000.00				6,000,000.00		6,007,890.72

7.3 LIST OF MONTHLY ACCOUNTS SUBMITTED FOR THE MONTHS OF MARCH - MAY 2021

Responsible Officer: Chief Executive Officer

Attachments: 1. Summary Payment Lists for March, April & May 2021
2. CEO Credit Card Statement for March - May 2021

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council:

1. **RECEIVES and NOTES** the list of accounts paid under Delegated Authority to the CEO for the months of March, April and May 2021:
 - Month ending 31 March 2021 (Total \$811,191.73)
 - Month ending 30 April 2021 (Total \$1,156,922.89)
 - Month ending 31 May 2021 (Total \$305,180.67)
 - Total (\$2,273,295.29)
2. **APPROVES** the CEO Credit Card Statement for the period March - May 2021.

PURPOSE

Submission of payments made under the CEO's Delegated Authority for the months ending 31 March, 30 April and 31 May 2021.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995: Sect 5.42 - Delegation given for Payments*
- *Local Government (Financial Management) Regulations 1996: Regulation 13(1) - Monthly Payment list required*
- *Local Government (Audit) Regulations 1996: Regulation 13 - Compliance Audit Item*

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The report provides information to Council on expenditure for March - May 2021 to ensure transparency and governance of financial activity.

BACKGROUND

A list of accounts paid under delegation or submitted for authorisation for payment is to be submitted to the Council at each meeting. It is a specific requirement of the Regulations that the list state the month (not the period) for which the account payments or authorisation relates.

COMMENT

Payments made are in accordance with authorisations from Council, approved budget, TPRC procurement and other relevant policies. Payments are reviewed by TPRC Accountants Moore Australia following completion of each month's accounts.

7.4 PROJECT FINANCIAL REPORT – APRIL 2021

Responsible Officer: Chief Executive Officer

Attachments: Letter from Satterley Property Group dated 19 May 2021 with Financial Report

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Project Financial Report (April 2021) submitted by the Satterley Property Group.

PURPOSE

To consider the Project Financial Report for April 2021 submitted by the Satterley Property Group.

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

N/A

PREVIOUS MINUTES

N/A

FINANCIAL/BUDGET IMPLICATIONS

Review of Project Financial Report for April 2021.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information to Council on Catalina Project financial outcomes in particular, revenue, expenditure and variances to ensure transparency and governance of financial activity.

BACKGROUND

At its meeting of 18 June 2020, the Council approved the Project Budget FYE 2021, submitted by the Satterley Property Group, as the basis of financial planning for the TPRC Budget FYE 2021.

The Development Manager's Key Performance Indicators 2020 - Governance, requires the preparation of monthly progress reports.

COMMENT

The Satterley Property Group has prepared a Financial Report for April 2021 for the Project. The report has been prepared on a cash basis and compares actual expenditure to approved budget expenditure for the period up to 30 April 2021, against on the FYE 2021 Mid-Year Budget Review, considered by Council in December 2020. The Satterley report is attached at Appendix 7.4.

The Financial Report identifies the following main areas of variance:

1. Settlement revenue was \$29.05M which is \$4.51M favorable to budget due to 15 more residential settlements for the year to date.
2. Expenditure was \$9.61M under budget, in the following areas:
 - Lot Production \$5.78M;
 - Landscaping \$0.59M;
 - Infrastructure \$1.81M;
 - P&L expenditure \$1.41M.
3. Lot Sales Value was \$31.64M which is \$4.06M favourable to budget due to 10 more lots sold year to date.

The Satterley Property Group Financial Report provides greater details on the variations.

Satterley Property Group representatives will be in attendance to present the report.

7.5 SALES AND SETTLEMENT REPORT – PERIOD ENDING 10 JUNE 2021

Responsible Officer: Manager Project Coordination

Attachments: Staging Plan

Voting Requirements: Simple Majority

RECOMMENDATION

That the Council RECEIVES the Sales and Settlement Report to 10 June 2021.

PURPOSE

To advise the Council of the status of sales, settlements and sales releases.

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

Local Government Act 1995: Sect 3.58 – Disposal of Property.

PREVIOUS MINUTES

N/A

FINANCIAL/BUDGET IMPLICATIONS

Income under this matter will be posted under item I145011 (Income on Lot Sales):

Budget Amount:	\$ 30,462,568
Received to Date:	\$ 29,284,563
Balance:	\$ 1,178,005

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Strategic - Stable and effective governance environment.	Moderate
Action:	
SPG and TPRC provide reports/information to Council Meetings.	

The report provides information on Catalina Project sales/settlements and variances to ensure the Council is well informed on sales and market trends.

BACKGROUND

The Sales and Settlement Report provides the Council with a status update of sales and settlements for the Project. The Staging Plan provided under Appendix 7.5 identifies the extent of the stage boundaries referenced within the report.

COMMENT

Table 1 provides a summary of the Catalina Estate Sales and Settlement position for lots released up to 27 May 2021.

Table 1: Summary of Sales and Settlement of Lots – Catalina Estate

Stage/ Release Date	Release Date	Lots Released	Lot Sizes (m ²)	Sold*	Stock	Settled
Completed Stages	-	966	174 - 658	966	0	966
Stage 16A	Aug-20	17	375 - 450	15	2	13
Stage 17B (2)	Sep-19	8	245 - 450	8	0	7
Stage 17B (3)	Apr-20	10	300 - 450	10	0	10
Stage 26 (3)	Dec-19	7	367 - 481	7	0	6
Stage 26 (4)	Dec-19	9	315 - 539	9	0	8
Stage 27A (1)	Aug-20	12	225 - 450	12	0	11
Stage 27A (2)	Sep-20	8	300 - 450	8	0	8
Stage 28 (1)	Nov-20	10	357 - 450	10	0	1
Stage 28 (2)	Feb-21	10	370-450	10	0	0
Stage 28 (DV)	Mar-21	12	375-474	0	12	0
Stage 28 (3)	Apr-21	6	375-449	6	0	0
Total		1,075	174 - 658	1,061	14	1,030

Table 2: Summary of Net Sales for FYE 2021 against Budget – Catalina Estate

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD	Jun	FYE 21
Budget#	34	3	17	6	6	6	2	4	4	4	4	90	4	94
Actual	34	3	16	10	6	3	-2	9	6	10	5	100		
Variance	0	0	-1	4	0	-3	-4	5	2	6	1	10		

Budgeted sales reflect the amended Project Budget FYE 2021, approved by the Council in December 2020 as part of the mid-year review.

The Project currently holds 31 contracts, 6 unconditional and 25 conditional.

The Project has a current released stock position of 14 lots, comprised of the following:

- Stage 16A (Central Precinct) – 2 lots (titled).
- Stage 28 (Beach Precinct) Builders Display Village – 12 lots (under construction, with lot allocations to builders currently in progress).

Table 3: Summary of Settlements for FYE 2021 against Budget – Catalina Estate

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD	Jun	FYE 21
Budget#	3	9	11	2	1	7	8	13	12	11	11	88	7	95
Actual	3	9	11	18	6	3	6	8	22	6	2	94		
Variance	0	0	0	16	5	-4	-2	-5	10	-5	-9	6		

Budgeted settlements reflect the amended Project Budget FYE 2021, approved by the Council in December 2020 as part of the mid-year review.

Northern Corridor Estates Analysis

Table 4 provides a summary of sales at developments in the northern corridor.

Table 4: Summary of Sales in Northern Corridor (May 2020 to April 2021)

ESTATE	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	12 Month Total Sales
NORTH-WEST METRO													
Alkimos Beach (Alkimos)	8	43	20	5	0	7	5	7	5	12	7	5	124
Alkimos Vista (Alkimos)	1	28	17	13	3	2	7	7	3	-1	11	10	101
Allara (Eglinton)	2	29	9	14	13	2	3	-3	3	3	7	8	90
Amberton (Eglinton)	13	41	30	24	15	18	10	10	5	7	13	13	199
Beaumaris (Iluka)	0	5	2	0	0	2	1	3	1	0	0	0	14
Burns Beach (Burns Beach)	1	86	0	0	0	0	0	0	0	0	0	0	87
Catalina (Clarkson-Mindarie)	4	6	34	3	16	10	6	3	-2	9	6	10	105
East of the Beach (Eglinton)	2	32	18	4	0	-1	3	3	8	7	12	12	100
Eden Beach (Jindalee)	11	32	20	22	7	8	7	13	12	5	15	5	157
Shorehaven (Alkimos)	12	62	14	26	5	10	7	8	10	9	15	15	193
Trinity (Alkimos)	5	43	20	25	20	8	11	1	12	7	15	15	182
TOTAL	59	407	184	136	79	66	60	52	57	58	101	93	1,352
CATALINA SHARE (%)	6.8 %	1.5 %	18.5 %	2.2 %	20.3 %	15.2 %	10.0 %	5.8 %	0%	15.5 %	5.9 %	10.75 %	7.77 %

Note 1: Satterley reporting is based on 'mid-month' sales period.

Note 2: Satterley has expressed caution that these sales results are indicative only based on information obtained in the marketplace and supplied on a voluntary basis.

Table 5 provides a summary of available stock in the northern corridor.

Table 5: Summary of Price of Available Lots in Northern Corridor Estates

Estate	225sqm Price (\$)	300sqm Price (\$)	375sqm Price (\$)	450sqm Price (\$)	500sqm + Price (\$)	Total Dwellings	Stock
Allara	n/a	n/a	190,000	220,000	225,000-230,000	3,405	21
Alkimos Beach	n/a	n/a	262,000	285,000	295,000-310,000	2,413	16
Amberton	n/a	n/a	222,000	270,000-291,000	269,000-305,000	2,500	12
Burns Beach	n/a	n/a	n/a	545,000-565,000	600,000-610,000	1,580	12
Catalina Central	n/a	n/a	n/a	n/a	n/a	2,480	2
Catalina Beach	n/a	n/a	365,000	410,000-415,000	n/a		12
Eden Beach	180,000	n/a	279,000	339,00	n/a	1,100	20
Shorehaven	222,000	215,000	253,000	285,000	315,000	2,800	39
Trinity	n/a	225,000	248,000	272,000-282,000	258,000-265,000	2,500	32

Lot Releases

Stage 28 – Catalina Beach

All lots have now been sold in Stage 28. The lots are currently under construction and expected to title in August 2021.

New Catalina Beach Builders' Display Village

A tender seeking submissions from builders to acquire a lot in the new Catalina Beach Builders' Display Village, adjacent to Marmion Avenue in Stage 28, closed on 14 April 2021. There was strong interest with 14 submissions received for the 12 lots on offer. Submissions have been evaluated to establish rankings to guide the lot allocation process. It is anticipated that all 12 lots within the proposed new Display Village will be taken up by builders and formal allocation is to be completed by mid-June 2021.

Stage 27B – Catalina Beach

It is anticipated that the first release of lots in Stage 27B will occur on 12 June 2021.

Marketing

Current project marketing is focussed on lead generation and brand awareness campaigns through social media advertising (primarily Google and Facebook) and search engine optimisation.

Preparations are being made for the launch of sales in Catalina Green, including brand artwork for signage and digital advertising.

Development applications are being prepared to install hoarding signs near the intersection of Mitchell Freeway and Neerabup Road and adjacent to the Neerabup Road and Connolly Drive roundabout.

8. COMMITTEE REPORTS 8.1 - 8.13

MANAGEMENT COMMITTEE (20 MAY 2021)

8.1 PROJECT BUDGET FYE 2022

Responsible Officer: Manager Project Coordination

Attachments: 1. Satterley Project Budget FYE 2022 (June 2021)
2. Satterley Correspondence (2 June 2021)

Voting Requirements: Simple Majority

MANAGEMENT COMMITTEE RECOMMENDATION

Moved Cr Chester, Seconded Cr Fotakis.

That the Council:

- 1. APPROVES the Project Budget FYE 2022 (June 2021), submitted by the Satterley Property Group, as the basis of financial planning for the TPRC Budget FYE 2022, subject to the predicted distribution to member local governments being decreased from \$16.0M to \$10.00M.**
- 2. APPROVES the TPRC Budget FYE 2021 being amended to increase the distribution to member local governments from \$3.0M to \$9.00M, and that this matter be presented to the Special Meeting of Council to be held on 26 May 2021.**
- 3. REQUESTS the CEO to develop a Payment of Distributions Policy.**

The Motion was put and declared CARRIED (7/0).

TPRC RECOMMENDATION TO THE MANAGEMENT COMMITTEE

That Council APPROVES the Project Budget FYE 2022 (May 2021), submitted by the Satterley Property Group, as the basis of financial planning for the TPRC Budget FYE 2022.

PURPOSE

To review the Project Budget FYE 2022 (June 2021) prepared by the Satterley Property Group (Satterley).

POLICY REFERENCE

N/A

LOCAL GOVERNMENT ACT/REGULATION

N/A

PREVIOUS MINUTES

- Council Meeting – 20 August 2020 (Item 9.7 - Project Budget FYE 2021)
- Council Meeting – 15 April 2021 (Item 8.3 – Project Budget FYE 2022 Preliminary Consideration)

FINANCIAL/BUDGET IMPLICATIONS

Input into TPRC project and financial planning.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 2	Risk Rating:
Development Manager ability to deliver	Moderate
Action:	
Development Manager required to provide an Annual Plan, Annual Budget for approval.	

The report relates to the draft Project Budget FYE 2022 provided by Satterley, includes market commentary and advice on potential risks for the TPRC.

BACKGROUND

At its meeting of 20 August 2020, the Council approved the Project Budget FYE 2021 as the basis for Project and financial planning and the TPRC Budget.

At its meeting of 15 April 2021, the Council considered a preliminary report on the Project Budget FYE 2022, prepared by Satterley. The report outlined potential items for inclusion in the Project Budget FYE 2022. The purpose was to provide an opportunity for discussion on key activities and infrastructure options to set the direction of the Project and inform development of the Project Budget for FYE 2022.

The Council resolved to receive the report and support the preliminary recommendations made by Satterley for the Project Budget FYE 2022 and inclusion of the following items:

- Construction of the Catalina Beach Park (Phase 2);
- Sale of the Local Centre Site – Catalina Green;
- Design of the Aviator Boulevard – Catalina Green; and
- Construction of the Foreshore Beach Park in Catalina Beach (Phase 1).

COMMENT

Satterley has prepared the Project Budget FYE 2022 (June 2021), attached in Appendix 8.1, for Council's consideration in accordance with the Council's resolution of 15 April 2021.

The Project Budget FYE 2022 includes consideration of the following:

- Market Conditions;
- Review of Forecast FYE 2021 outcomes;
- Operations for FYE 2022;
- Key Risks;
- Forecast FYE 2023;
- Key Assumptions;
- Civil Construction Triggers;
- Cash Requirement, Capital Return and Profit Distribution.

Market Conditions

Satterley advises that the Project Budget FYE 2022 (June 2021) has been prepared in the context of the following market conditions:

- Western Australian population growth has slowed in the past 12 months, with restrictions on inbound migration likely to continue into 2022.
- Quicker than expected recovery of unemployment and underemployment figures over past 9 months following the initial impacts of COVID-19.
- Official cash rate remains at 0.25%. The Reserve Bank of Australia still has no desire to raise rates in the short term.
- Property sale listings in WA are currently well below the historical equilibrium.
- Perth median house prices have risen over the past three quarters.
- Rent increases following the end of the rent moratorium and an extremely low vacancy rate of 0.9%.
- The 2021 Federal budget included the following measures which will help the sector:
 - Additional 10,000 places available under the First Home Loan Deposit Scheme;
 - New Family Home Guarantee initiative for eligible single parents with dependants to build a new home or purchase an existing home with a deposit of 2%;
 - First home buyers can put away an extra \$20,000 in voluntary contributions as part of the First Home Super Saver Scheme;
 - HomeBuilder scheme deadlines extended.
- Recent snap lockdowns across the country serve as a reminder that COVID-19 is likely to impact for some time.

Review of Project Budget FYE 2021

Satterley has forecast outcomes for FYE 2021 and variances to the approved Project Budget FYE 2021 (August 2020), having regard to the current sales/settlement, expenditure information and expectations for revenue and expenditure for the final quarter of FYE 2021.

The following table shows the variance for Gross Income, Development Costs, Distributions and Cashflow:

	Budget FYE 2021 (Aug 2020)	Forecast FYE 2021 (June 2021)	Variance
Gross Income	\$31.80M	\$27.96M	(\$3.84M)
Development Costs	\$28.20M	\$13.01M	\$15.19M
Distributions	\$3.00M	\$9.00M	\$6.00M
Cashflow	\$3.59M	\$14.94M	\$11.35M

The major variances are detailed in the Satterley report (Appendix 8.1) and are summarised as follows:

- Settlements reduced from 117 lots to 97 lots, with gross income expected to be \$3.8M lower than budgeted mainly due to deferral of receipt of settlement income for Stage 28 lots in Catalina Beach to Q1 FYE 2022;
- Sales of 110 lots, 14 fewer lot sales than forecast;

- Development costs to be \$15.19M lower than budgeted due to deferral of:
 - The first WAPC land acquisition to December 2021 (\$5.1M);
 - Infrastructure items including the Connolly Drive roundabout, Foreshore Access Road and the Portofino Promenade/Longbeach Promenade extensions (\$4.9M);
 - Lot production in Catalina Green and Stage 18 (\$2.7M);
 - Landscaping work in Stage 16 in Catalina Central, Catalina Beach and public art (\$1.5M).;
- Distributions to member Councils to increase from \$3.0M to \$9.00M (*in accordance with the resolution of the Special Meeting of Council of 26 May 2021*).

Operations for FYE 2022

The Project Budget FYE 2022 makes provision for the following key activities:

- Sales/Settlements
 - 110 sales;
 - 98 settlements;
 - Titles: 175 lots (Stage 18C – 28 lots, Stage 27B – 34 lots, Stage 28 – 34 lots, Stage 36 – 79 lots).
- Western Australian Planning Commission (WAPC) Land Acquisition (\$5.1M) – the Project Budget FYE 2022 assumes the acquisition of the WAPC land (\$10.2M) will be made through two payments, with the first payment in December 2021 and the second payment in December 2022. The land is located within Catalina Green, adjacent to Mitchell Freeway. The agreement to purchase is consistent with the Negotiated Planning Solution (2004) approved by the WAPC and the member Councils. The acquisition is pending finalisation of WAPC land disposal processes.
- Civil Construction and Bulk Earthworks (\$17.6M)
 - Stage 18C (Catalina Central);
 - Stage 27B (Catalina Beach);
 - Stage 29 (Catalina Beach);
 - Stage 36 (Catalina Green);
 - Stage 36- 37 Bulk Earthworks (Catalina Green).
- Infrastructure (\$7.8M)
 - Portofino Promenade / Longbeach Promenade extension - \$4.1M;
 - Foreshore Access road - \$1.6M;
 - Connolly Drive roundabout - \$1.9M.
- Landscape Construction (\$7.2M)
 - Foreshore Access road (\$0.7M);
 - Portofino Promenade/Longbeach Promenade extensions (\$0.4M);
 - Catalina Beach Foreshore Park (\$1.4M);
 - Catalina Beach Park Phase 2 (0.2M);
 - Stage 12/13/16 Greenlink and Connolly/Aviator roundabout (\$2.2M);
 - Stage 18C (\$0.2M);
 - Catalina Green – Stage 1 Park, Connolly and Neerabup Verges/Entries (\$0.7M);
 - Minor landscape works, including bore iron filter, conservation area revegetation, public art (\$0.4M);
 - Landscape Consultancy (\$0.7M).

- Marketing (\$0.4M)
 - Catalina branding;
 - Sales launch of Catalina Green;
 - Advertising for estate campaigns.
- Distributions are forecast at \$10M, which is \$7.0M higher than the forecast in August 2020.

It should be noted that Satterley has provided a sensitivity analysis of three sales scenarios (6, 8 and 10 sales each month) and NPV assessments for Council’s information.

Review of Project Budget FYE 2022

The following table shows the variance between the FYE 2022 Forecast (August 2020) and the proposed Project Budget FYE 2022 for Income, Development Costs, Cashflow and Distributions.

	FYE 2022 Forecast (Aug 2020) \$	Project Budget FYE 2022 \$	Variance \$
Gross Income	23.48M	30.33M	6.85M
Development Costs	22.66M	41.44M	(18.78M)
Cashflow	0.82M	(11.11M)	(11.93M)
Distributions	3.0M	10.0M	7.0M

The major variances are detailed in the Satterley report (Appendix 8.1) and are summarised as follows:

- Annual sales for FYE 2022 have increased from 96 to 110 lots due to improved market conditions since mid-2020;
- Forecast settlements in FYE 2022 have increased from 86 to 98 due to increased sales rates in FYE 2021;
- Special site income has increased by \$0.36M;
- The first payment of \$5.1M for the WAPC land acquisition is now budgeted for December 2021 (previously budgeted for May 2021);
- Infrastructure costs of \$7.8M are budgeted, an increase of \$7.57M due to deferral of expenditure from FYE 2021 to FYE 2022;
- Lot production costs are \$17.9M, which is \$10.5M higher due to the increased production after depletion of stock levels during FYE 2021;
- Landscaping costs for FYE 2022 are \$2.5M lower than the Forecast;
- Due to the high level of demand for civil construction, cost escalation has been set at over 7% for FYE 2022, returning to a long-term rate of 2% from July 2022;
- Distributions are \$10.0M, an increase of \$7.0M.

Key Risks for Achieving FYE 2022 Budget

Satterley has identified the following items as key risks to achieving the Project Budget FYE 2022 outcomes:

- Achieving title dates and therefore settlement revenues is based on the following key assumptions:
 - Approvals are achieved within statutory timeframes or better;
 - Construction contracts are awarded on engineering design prior to City of Wanneroo approval;
 - Pre-award budgets are provided to the civil contractor to commence pre-work plans (traffic, safety, etc.) prior to the stage being awarded;
 - No allowance has been made for extended construction periods caused by shortages of labour or materials;
 - Assumptions have been made to allow a cross-over of earthworks and civil works within Catalina Green;
 - No allowance has been made for rock or hard digging within the program;
- Any adverse impacts flowing from the COVID-19 pandemic, in particular those affecting employment and borrowing capacity. Reduced migration could have an effect over the medium term.

The risks identified would be considered typical for a project such as Catalina, which is heavily influenced by market conditions. These risks will continue to be managed by project supervision and management, monthly financial review and reporting, application of construction triggers and monitoring market and economic conditions. The specific project risks are actively being managed to minimise potential exposure to the TPRC and to achieve budget predictions. In particular, the sales and construction program for Catalina Green requires proactive management to achieve the indicated milestones.

The Project Budget FYE 2022 assumes the first of the WAPC land acquisition payments will be made in December 2021. Adjustments to timing and price could impact the actual cashflow position, with a flow on effect to forecast distributions. This will be monitored through FYE 2022 and if required recommendations made to Council as part of the Mid-Year Budget Review in December 2021.

Forecast FYE 2023

Satterley has prepared a FYE 2023 Forecast for financial planning purposes and information. It is not intended to be endorsed by the Council at this time.

The following table shows the variance between the FYE 2023 Forecast (Project Forecast 2018) and the FYE 2023 Forecast (2021) for Income, Development Costs, Cashflow and Distributions.

	FYE 2023 Forecast (2018)	FYE 2023 Forecast (2021)	Variance
Gross Income	\$47.47M	\$23.76M	(\$23.70M)
Development Costs	\$25.24M	\$32.08M	(\$6.83M)
Cashflow	\$22.23M	(\$8.31M)	(\$30.54M)
Distributions	\$23.0M	\$6.0M	(\$17.0M)

The major variances result from the following:

- Gross Income reduced due to 80 fewer settlements;
- Development Costs increased due to increased civil and landscape construction;

- Distributions are \$6.0M, a decrease of \$17.0M.

These estimates should only be considered as a general guide for the Forecast FYE 2023. The budget for FYE 2023 will be reviewed in light of the Western Australian economy and the residential land market in December 2021 as part of the Mid-Year Budget Review.

Comparison of Project Forecasts 2018 and 2021

Satterley has compared the approved Project Forecast (2018) to the preliminary Project Forecast 2021. The 2021 forecast indicates an overall Project net cash profit of \$240.1M (\$100.4M reduction between forecasts). With diminished returns and the project duration increasing seven years through slower sales rates, project IRR has reduced from 18.4% in the Project Forecast to 14.3%.

Satterley is currently reviewing the Catalina Project Forecast and is expected to provide a report for Council's consideration for its August 2021 meeting. There is no requirement for the Council to determine the matter at this time.

Key Assumptions

Key assumptions made in the preparation of the Project Budget FYE 2022 include:

- Escalation - based on 3% income escalation commencing July 2021 for the remainder of the Project, with cost escalation set at 7% over FYE 2022, lowering to 2% from July 2022 for the remainder of the Project.
- Lot pricing - based on the following pricing approach:

PRECINCT PRICES	375m ²	450m ²
Central	235,000	265,000
Beach	345,000	385,000
Green Phase 1 (stages 36 and 37)	<i>Individually priced</i>	
Green Balance	<i>Avg. \$225,000 for avg. 312m² lot size</i>	

It is noted that lot pricing for Catalina Beach is consistent with the pricing approved in the Project Budget FYE 2021 (August 2020), however for Catalina Central the pricing is \$23,000 less for 375m² lots and \$28,000 less for 450m² lots. The basis for the modelled lot prices for Catalina Central is questionable given the sales achieved and price escalation since August 2020, however as there is a limited amount of stock to be sold in Catalina Central in FYE 2022 (14 lots), the impact on revenue is relatively minor. It should be noted that pricing of sales releases is based on Satterley and independent valuation advice at the time of release, whichever is the higher.

CONCLUSION

Satterley forecasts that good market conditions are expected to continue through FYE 2022 and recommends substantial lot production, infrastructure and landscaping programs.

The Project Budget FYE 2022 reflects a sales and revenue position that is considered appropriate given the position of the land sales market and the condition of the Western Australian economy. It forecasts that the TPRC can meet all cashflow obligations without the need to call upon member local government funds to meet any operating or capital expenditure and will be able to increase distributions to the member local governments.

It is recommended that Council approves the Project Budget FYE 2022 (June 2021), submitted by Satterley, as the basis of project and financial planning for FYE 2022.

At the Special meeting of the Council held on 26 May 2021 the Council considered the matter of distribution for FYE 2021 and resolved to:

- 1. APPROVE the TPRC Budget FYE 2021 being amended to increase the distribution to member local governments from \$3.0M to \$9.00M.*
- 2. REQUEST the CEO to develop a Payment of Distributions Policy ahead of adoption of the Budget FYE 2022 in August 2021.*

The Project Budget FYE 2022 (June 2021) has been amended to reflect the resolution of the Council.

8.2 CONFIDENTIAL: ANNUAL PLAN FYE 2022

This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.1.

8.3 CONFIDENTIAL: CATALINA NATURAL ENVIRONMENT STRATEGY (2021)

This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.2.

AUDIT COMMITTEE (13 MAY 2021)

8.4 REGULATION 17 REVIEW - RISK, INTERNAL CONTROLS SYSTEMS AND LEGISLATIVE COMPLIANCE

Responsible Officer:	Chief Executive Officer
Attachments:	Moore Australia Regulation 17 Review of Risk, Internal Controls Systems and Legislative Compliance (March 2021)
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

Moved Cr Sandri, Seconded Cr Lagan.

[The recommendation in the agenda]

That the Council:

1. **RECEIVES** the Moore Australia Review (March 2021) of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 Review *Local Government (Financial Management) Regulations*.
2. **NOTES** the recommended changes to the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Schedule 1 (May 2021).

The Motion was put and declared CARRIED (3/0).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council:

1. RECEIVES the Moore Australia Review (March 2021) of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 Review *Local Government (Financial Management) Regulations*.
 2. NOTES the recommended changes to the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Schedule 1 (May 2021).
-

PURPOSE

To present the Regulation 17 Review of Risk, Internal Controls Systems and Legislative Compliance.

LEGISLATION REFERENCE

Local Government (Audit) Regulations 1996, Regulation 17.

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7 and 9	Risk Rating:
TPRC Operations - Internal controls TPRC Operations - Compliance with LG Act and Regulations	Low
Actions:	
Independent oversight by external financial management practices; Internal compliance procedures for managing legislative requirements.	

The Regulation 17 Review is necessary to provide independent oversight of internal control procedures and legislative compliance.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

The *Local Government (Audit) Regulations 1996*, Regulation 17 requires the CEO to review the appropriateness and effectiveness of the Risk, Internal Controls Systems and Legislative Compliance of the local government and report findings to the Council.

Moore Australia (Moore) was appointed to undertake an independent analysis of the appropriateness and effectiveness of the Risk, Internal Controls Systems and Legislative Compliance of the local government financial management systems and procedures of the TPRC in accordance with *Local Government (Audit) Regulations*.

Mr Russell Barnes – Moore Australia, who undertook the Regulation 17 Review, attended the Audit Committee meeting of 13 May 2021 to present the findings and answer questions.

DETAILS / DISCUSSION

Moore has completed its review of the TPRC Risk, Internal Controls Systems and Legislative Compliance of the local government financial management systems and procedures and provided its report on findings (refer Appendix 8.4).

The Review determined that controls and procedures are generally effective and appropriate for the Council's current scope of operations and recommended matters in the following areas for attention:

Risk Management

- Develop, through adoption by Council, a risk management policy to align to the Risk Management Standard, ISO 31000:2018;
- Develop and implement a risk management framework / strategy aligned to the current Risk Management Standard, ISO 31000:2018;
- Develop and apply risk management activities to existing practices in accordance with a suitable risk management framework;
- Undertake a comprehensive ICT security review;
- Document risks within minutes of meetings; and
- Ensure appropriate management of operational risks for high risk areas.

Internal Control

- The development of a documented Internal Control Policy;
- Development, testing and maintenance of an IT Disaster Recovery Plan;
- Development and maintenance of a Business Continuity Plan; and
- Key internal controls should be documented in procedures/checklists.

Legislative Compliance

- Development of a legislative compliance policy dealing with legislative compliance;
- The TPRC website to contain all items required by legislation;
- Council to adopt new Codes of Conduct in accordance with legislative requirements by 3 May 2021;
- Review all delegations as required by legislation and maintain these in delegations register; and
- Maintain a Financial Interests register in the required form.

Schedule 1 – Regulation 17 Review – Action Items (Appendix 8.4) provides detail on the Review recommendations for improvements, the rationale for the recommendations and includes CEO comments/responses on the recommendations for improvements and proposed timing for recommended actions.

It is noted that a number of the items recommended for improvements have already been implemented, including:

- Endorsement by Council of Code of Conduct for Elected Members, Committee Members and Candidates;
- Attendance at Events Policy;
- Complaints Policy;
- Information and Technology Acceptable Use Policy;
- Internal Control Policy;
- Investment Policy;
- Legislative Compliance Policy;
- Development of internal procedures / checklists (in progress);
- Updating of website requirements (in progress); and
- Delegation Register.

In addition to the measures recommended by Moore and detailed above a TPRC Governance Framework (Item 8.5 of the Agenda) has been developed and will provide an effective governance framework for the TPRC and address the following matters:

- Guidelines for the roles of the Council, Elected Members and the CEO;
- Outlining best practice in relation to ‘Council processes’;
- Assist in delivering good governance;
- Assist with legal and ethical compliance;
- Act as a point of reference for disputes;
- Provide induction tool for new Elected Members and employees; and
- Provide Internal Control guidance and management.

CONCLUSION

The review by Moore (March 2021) of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with *Local Government (Financial Management) Regulations 17* has identified process improvement opportunities that should be implemented to further enhance the TPRC control environment.

The recommendations of Moore (March 2021) of the TPRC Risk, Internal Controls Systems and Legislative Compliance are supported with a significant number already being implemented.

It is recommended that the Council receives the Moore Australia Review (March 2021) of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with *Local Government (Financial Management) Regulations 17*.

The recommendations for Items 8.5 to 8.12 were moved and seconded en bloc.

Moved Cr Sandri, Seconded Cr Lagan.

8.5 GOVERNANCE AND INTERNAL CONTROL FRAMEWORK

Responsible Officer:	Chief Executive Officer
Attachments:	Governance and Internal Control Framework (April 2021)
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council ADOPTS the Governance and Internal Control Framework (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council ADOPTS the Governance and Internal Control Framework (April 2021).

PURPOSE

For Council to consider the Governance and Internal Control Framework (April 2021).

LEGISLATION REFERENCE

- *Local Government Act 1995;*
- *Local Government (Administration) Regulations 1996.*

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The endorsement of the TPRC Governance and Internal Control Framework (April 2021) will assist good governance by defining systems, policies and processes to assist accountability, integrity, legislative compliance and transparency of Council activities.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

PREVIOUS MINUTES

Nil

BACKGROUND

At its meetings of February 2020 and December 2020, the Council approved the Strategic Community Plan 2019-2029 and Corporate Business Plan 2020-2024, respectively. Both Plans highlighted the requirement for delivery of informing strategies for the five strategic

pillars of the TPRC vision; *Built Environment, Social, Economic, Environment and Governance*.

The following informing strategies have been approved by Council:

- Catalina Built Environment Strategy;
- Catalina Social Strategy;
- Catalina Economic and Marketing Strategy.

The Catalina Natural Environment Strategy is listed for Council consideration under item 13.2 of this Agenda. The Governance Framework is the final informing strategy required by the Strategic Community Plan 2019-2029 and Corporate Business Plan 2020-2024.

DETAILS / DISCUSSION

The TPRC Governance and Internal Control Framework recognises the legislative requirements, strategic direction and organisational culture that the Tamala Park Regional Council operates within and seeks to create standard principles of corporate governance. These standard principles of corporate governance are intended to guide Elected Members and employees in decision making and service delivery.

The Governance and Internal Control Framework will assist in establishing accountability and transparency in decision making by Council and Administration.

The TPRC's Governance and Internal Control Framework consists of four key principles required to achieve good governance:

- Culture and Vision;
- Roles and Relationships;
- Decision-making and Management;
- Accountability.

The TPRC Governance and Internal Control Framework has four key components, which have been recognised by the Governance Institute of Australia in order to achieve good governance:

- Transparency
Being clear and unambiguous about the organisation's structure, operations and performance.
- Accountability
Ensuring that there is clarity of decision making within the organisation.
- Stewardship
Recognition that the organisation is managed for the benefit of its shareholders/members, taking reasonable account of the interests of other legitimate stakeholders.
- Integrity
Developing and maintaining a culture committed to ethical behaviour and compliance with the law.

The TPRC Governance Framework will provide an effective governance framework for the TPRC and address the following matters:

- Guidelines for the roles of the Council, Elected Members and the CEO;
- Outlining best practice in relation to 'Council processes';

- Assist in delivering good governance;
- Assist with legal and ethical compliance;
- Act as a point of reference for disputes;
- Provide induction tool for new Elected Members and employees; and
- Provide Internal Control guidance and management.

The Governance Framework details the requirements on how Council conducts business and makes decisions, including the following:

- Openly and transparently;
- With a high level of accountability to stakeholders/community;
- Efficiently and effectively;
- With due probity and integrity;
- Acknowledging relevant community input;
- With all available information and professional advice; and
- With the fullest possible participation of Elected Members.

The Governance Framework includes Internal Control details, as recommended by the Moore Australia Regulation 17 Review and will evidence Council's commitment to internal control procedures.

It details policies and procedures to safeguard assets, ensure accurate and reliable financial reporting, promote compliance with laws and regulations and achieve effective and efficient operations.

CONCLUSION

The Governance and Internal Control Framework (April 2021) is recommended for adoption.

8.6 ATTENDANCE AT EVENTS POLICY

Responsible Officer:	Chief Executive Officer
Attachments:	Attendance at Events Policy (April 2021)
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council APPROVES the Attendance at Events Policy (April 2021)

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council APPROVES the Attendance at Events Policy (April 2021)

PURPOSE

For Council to consider and adopt the Attendance at Events Policy (April 2021).

LEGISLATION REFERENCE

Local Government Act 1995: Section 5.90A

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The endorsement of an Attendance at Events Policy is necessary to comply with Section 5.90A of the *Local Government Act 1995*.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

Section 5.90A of the *Local Government Act 1995* (LGA) requires local governments to develop and endorse an Attendance at Events Policy with the following purpose:

- For Council to actively consider the purpose of and benefits to the community from Council Members attending events;
- To provide a framework for the acceptance of invitations to such events;
- To clarify who pays for tickets to events;
- To provide transparency to the community on the acceptance of tickets to events.

The LGA states the Attendance at Events Policy must deal with the following matters:

- The provision of tickets to events;
- Payments in respect of attendance;
- Approval of attendance by the local government and criteria for approval; and
- Any prescribed matter.

DETAILS / DISCUSSION

The Attendance at Events Policy (the Policy) applies to Elected Members, the CEO and employees of Tamala Park Regional Council. The Policy is intended to provide guidance for Elected Members, the CEO and employees relating to attendance at events, approved events, the process for approval of attendance, criteria for approval and disclosure requirements.

It has been prepared to reflect the requirements of Section 5.90A of the *Local Government Act 1995* and in particular addresses the following matters:

- Consideration of the purpose of and benefits to the community from Council Members attending events;
- A framework and criteria for the acceptance of invitations to events;
- Clarify who pays for tickets to events;
- Provision of transparency to the community on the acceptance of tickets to events;
- The attendance at approved events;
- Attendance at other events;
- Gift Disclosure requirements;
- Declaration of Interest requirements; and
- Reporting.

The Policy classifies an event as:

- A concert;
- A conference;
- A function;
- A sporting event; or
- An occasion of a kind prescribed for the purposes of this definition.

The Policy outlines the approval process for Other Events as follows:

- Events for the Chair will be approved by the Chief Executive Officer;
- Events for Elected Members and the Chief Executive Officer will be approved by the Chair; and
- Events for other employees will be approved by the Chief Executive Officer.

CONCLUSION

The Attendance at Events Policy (April 2021) reflects the requirements of Section 5.90A of the *Local Government Act 1995* and is recommended for adoption.

8.7 INVESTMENT POLICY REVIEW

Responsible Officer:	Chief Executive Officer
Attachments:	Investment Policy (April 2021)
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council APPROVES the Investment Policy (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That Council APPROVES the Investment Policy (April 2021).

PURPOSE

To review the Investment Policy consistent with Local Government Regulations.

LEGISLATION REFERENCE

- *Local Government Act: Sect 6.14*
- *Trustees Act 18-21*

PREVIOUS MINUTES

- Council Meeting – 18 June 2020 (Item 9.3 – Investment Policy Review)
- Council Meeting – 16 August 2018 (Item 9.11 – Investment Policy Review)

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The review and endorsement of the TPRC Investment Policy is required by Local Government Regulations.

FINANCIAL/BUDGET IMPLICATIONS

Nil

BACKGROUND

The Council approved the Investment Policy 2020 at its meeting of 18 June 2020.

A Review of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 *Local Government (Financial Management) Regulations* was

undertaken in February 2021. The Review recommended that the TPRC Investment Policy be modified to reflect current regulatory frameworks.

DETAILS / DISCUSSION

As recommended in the Regulation 17 Review the TPRC Investment Policy has been amended to remove the reference “holding security for an investment” consistent with the current regulatory framework.

There are other proposed modifications recommended to reflect financial guidelines and current regulatory frameworks which are shown as tracked changes on the Investment Policy (April 2021) (Appendix 8.7).

The Investment Policy continues to operate satisfactorily and provides internal control and operational guidelines for protection of the TPRC.

CONCLUSION

The Investment Policy (April 2021) is recommended for adoption.

8.8 COMPLAINTS POLICY REVIEW

Responsible Officer:	Chief Executive Officer
Attachments:	1. Complaints Policy and Procedure (April 2021) 2. Complaints Form
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council ADOPTS the Complaints Policy and Procedure (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council ADOPTS the Complaints Policy and Procedure (April 2021).

PURPOSE

For Council to consider and adopt the Complaints Policy (April 2021) and associated Complaints Procedure (April 2021).

LEGISLATION REFERENCE

Local Government (Model Code of Conduct) Regulations 2021

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The review and endorsement of the Complaints Policy (April 2021) and associated Complaints Procedure (April 2021) is necessary to comply with *Local Government (Model Code of Conduct) Regulations 2021*.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

The Council approved the TPRC Complaints Policy 2017 at its meeting of 15 June 2017.

A Review of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 *Local Government (Financial Management) Regulations* was undertaken in February 2021. The Review recommended that the TPRC Complaints Policy be modified to provide a process for handling of complaints relating to the CEO.

DETAILS / DISCUSSION

The Complaints Policy 2017 has been reviewed in light of current legislative and best practice requirements, in particular the Australian Standards – Guidelines for Complaint Management in Organisations, the WA Ombudsman Guidelines on Complaint Handling and the Ombudsman of Western Australia *Guidelines for effective handling of complaints made to your organisation* – (September 2020).

The Regulation 17 Review recommended the TPRC review the Complaints Policy and provide a process for handling of complaints relating to the CEO. This has been addressed in the Policy, with complaints to be forwarded to the Chair.

The Complaints Policy (April 2021) is intended to guide the TPRC in its management and handling of complaints. It aims to provide a responsive and accountable complaints management framework.

There are other proposed modifications recommended to reflect current regulatory frameworks which are shown as tracked changes on the Complaints Policy (April 2021) (Appendix 8.8).

The Policy includes a Complaints Procedure which details the manner in which complaints are managed, including addressing the following:

- Acknowledgement of complaints;
- Guidelines for the review of complaints;
- Actions to be undertaken; and
- Determining level of complaint (1, 2 or 3).

The Policy applies to all Elected Members, the CEO and employees of the TPRC and consultants or contractors who are engaged to provide services to the TPRC. The CEO has the overall responsibility for co-ordinating the Complaints Policy and procedures.

The Policy recognises the TPRC Code of Conduct for Elected Members, Committee Members and Candidates, approved by Council in April 2021, outlines the procedure regarding complaints relating to Elected Members.

CONCLUSION

The Complaints Policy (April 2021) and associated Complaints Procedure (April 2021) reflects contemporary practice complaints guidance and the Ombudsman of Western Australia guidelines for the handling of complaints to public agencies (September 2020) and is recommended for adoption.

8.9 GIFTS, BENEFITS AND HOSPITALITY POLICY 2021

Responsible Officer:	Chief Executive Officer
Attachments:	Gifts, Benefits and Hospitality Policy 2021
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council ADOPTS the Gifts, Benefits and Hospitality Policy (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council ADOPTS the Gifts, Benefits and Hospitality Policy (April 2021).

PURPOSE

For Council to consider and adopt the Gifts, Benefits and Hospitality Policy 2021.

LEGISLATION REFERENCE

- *Local Government Act 1995 (LGA) s5.57, s5.87A, s5.87B, s5.87C and s5.89A*
- *Local Government (Administration) Regulations 1996 (Regulations)*

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The endorsement of a Gifts, Benefits and Hospitality Policy 2021 is necessary to comply with legislative requirements.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

As part of the *Local Government Legislation Amendment Act 2019*, Councils are required to develop a new gift framework to provide a transparent system of accountability where members of the community can have confidence in the decision-making of their Elected Members.

DETAILS / DISCUSSION

Given the significant changes in the *Local Government Legislation Amendment Act 2019* and the *Local Government (Administration) Amendment Regulations 2021* relating to “Gifts” the TPRC Gifts, Benefits and Hospitality Policy (Policy) has been prepared.

The purpose of the Gifts, Benefits and Hospitality Policy is to establish clear guidelines for the receipt, consideration, management and reporting of gifts, benefits, hospitality and awards or prizes offered to Elected Members, the Chief Executive Officer (CEO) and employees of the Tamala Park Regional Council in light of current legislation.

The Policy applies to all Elected Members, the CEO and/or employees and operates in accordance with *Local Government Act 1995* and the *Local Government (Administration) Regulations 1996*.

The *Local Government Legislation Amendment Act 2019* (Amendment Act) prescribes a new definition of gift, as follows;

“**gift** means —

- (a) a conferral of a financial benefit (including a disposition of property) made by 1 person in favour of another person unless adequate consideration in money or money’s worth passes from the person in whose favour the conferral is made to the person who makes the conferral; or
- (b) a travel contribution;”

The Policy outlines that Elected Members, the CEO and/or employees are responsible for ensuring that when any gift, benefit or hospitality offer is received the following are addressed:

- A high standard of integrity and accountability is maintained;
- Legislative requirements and community expectations are met;
- Council activities are not influenced or perceived to be influenced by the receipt of gifts, benefits or hospitality; and
- Gifts that are accepted or declined are properly disclosed and managed.

The Policy also outlines procedural guidelines for the determination and management of gifts, including the following:

- Declaration of Gifts - Elected Members and CEO;
- Declaration of Gifts – Employees;
- Multiple Gifts/Individual Gift;
- Disclosure of Gifts Exemption;
- Notifiable Gifts Register;
- Disposing of Gifts;
- Awards and Prizes; and
- Reporting.

The CEO as the principal officer of a local government has the legal duty and responsibility to report any breaches under the disclosure of financial interest provisions of the Act in accordance with section 28 of the *Corruption, Crime and Misconduct Act 2003*.

The onus is on the individual to decide whether a gift received should be disclosed and that disclosure is made in a timely manner. Elected Members and the CEO must also pay careful

attention to interests that are created and exclude themselves from decision making (or the provision of advice if a CEO) unless otherwise permitted.

There are significant penalties for breaches of the legislation, including a \$10,000 fine or two (2) years imprisonment.

CONCLUSION

The Gifts, Benefits and Hospitality Policy 2021 reflects the requirements of the *Local Government Legislation Amendment Act 2019* and the *Local Government (Administration) Amendment Regulations 2021* and is recommended for adoption.

8.10 LEGISLATIVE COMPLIANCE POLICY

Responsible Officer: Chief Executive Officer

Attachments: Legislative Compliance Policy (April 2021)

Voting Requirements: Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council APPROVES the Legislative Compliance Policy (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council APPROVES the Legislative Compliance Policy (April 2021).

PURPOSE

For Council to consider and adopt the Legislative Compliance Policy (April 2021).

LEGISLATION REFERENCE

Nil

PREVIOUS MINUTES

Nil

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The endorsement of the TPRC Legislative Compliance Policy (April 2021) is required to demonstrate legislative compliance procedures.

FINANCIAL/BUDGET IMPLICATIONS

Nil

BACKGROUND

A Review of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 *Local Government (Financial Management) Regulations* was undertaken in February 2021. The Review recommended that the Tamala Park Regional Council develop a Legislative Compliance Policy to demonstrate Council's commitment to legislative compliance and its importance to the organization.

DETAILS / DISCUSSION

In accordance with the recommendations of the TPRC Regulation 17 Review a Legislative Compliance Policy (the Policy) has been prepared and is attached at Appendix 8.10.

The Policy outlines the processes and structures required by the TPRC to ensure that legislative requirements are achievable and are integrated into the operations of the TPRC.

These processes and structures will aim to:

- a) Develop and maintain a system for identifying legislation applicable to the Council's activities;
- b) Assign responsibilities for ensuring that regulatory obligations are fully considered and implemented;
- c) Provide relevant and appropriate training for staff in legislative and regulatory requirements;
- d) Provide necessary resources to identify and remain up-to-date with new legislation;
- e) Establish a mechanism for recording and reporting non-compliance;
- f) Review instances where there may have been non-compliance and report through risk management processes to mitigate against future occurrences;
- g) Review audit reports, incident reports, complaints and other information to assess how the systems of compliance can be improved;
- h) Ensure audits are performed to assess compliance;
- i) Action to rectify breaches; and
- j) Establish an internal audit function to provide an independent and objective evaluation of the Council's internal procedures and controls.

The Policy outlines legislative compliance procedures, including:

1. Identifying current legislation;
2. Identifying new or amended legislation;
3. Obtaining advice on legislative provisions;
4. Informing Council of legislative changes;
5. Review of incidents and complaints of non-compliance; and
6. Reporting of non-compliance.

CONCLUSION

The Legislative Compliance Policy (April 2021) is recommended for adoption.

8.11 CREDIT CARD POLICY REVIEW

Responsible Officer:	Chief Executive Officer
Attachments:	Credit Card Policy (April 2021).
Voting Requirements:	Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council APPROVES the Credit Card Policy (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council APPROVES the Credit Card Policy (April 2021).

PURPOSE

To review the Credit Card Policy consistent with Local Government Regulations.

LEGISLATION REFERENCE

Local Government (Financial Management) Regulations 1996, Part 2 (General Financial Management)

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The review and endorsement of the TPRC Credit Card Policy is required by Local Government Regulations.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

The Council approved the Credit Card Policy (August 2020) at its meeting of 20 August 2020.

The Review of the TPRC Risk, Internal Controls Systems and Legislative Compliance in accordance with Regulation 17 *Local Government (Financial Management) Regulations* was undertaken in February 2021. The Review recommended that the TPRC Credit Card Policy (August 2020) be modified to reflect legislative compliance.

DETAILS / DISCUSSION

The Regulation 17 Review referred to above, recommended the TPRC Credit Card Policy (August 2020) be amended to remove the requirement for the Chair to approve and sign the CEO's credit card statement as under the *Local Government Act 1995* the Chair has no administrative authority.

The TPRC Credit Card Policy has been amended to remove the requirement for the Chair to approve and sign the CEO's credit card statement. In order to provide appropriate review and oversight of the CEO's credit card expenditure it is proposed that the CEO's credit card statement will be presented to Council on a bi-monthly basis.

No other changes are proposed to the Credit Card Policy.

The proposed modifications to the Policy are shown as tracked changes on the Credit Card Policy (April 2021) (Appendix 8.11).

The Credit Card Policy continues to operate satisfactorily and provides internal control and operational guidelines for protection of the TPRC.

CONCLUSION

The Credit Card Policy (April 2021) is recommended for adoption.

8.12 INFORMATION AND TECHNOLOGY ACCEPTABLE USE POLICY

Responsible Officer: Chief Executive Officer

Attachments: Information and Technology Acceptable Use Policy (April 2021)

Voting Requirements: Simple Majority

AUDIT COMMITTEE RECOMMENDATION

That the Council **APPROVES** the Information and Technology Acceptable Use Policy (April 2021).

TPRC RECOMMENDATION TO THE AUDIT COMMITTEE

That the Council **APPROVES** the Information and Technology Acceptable Use Policy (April 2021).

PURPOSE

For Council to consider and adopt the Information and Technology Acceptable Use Policy 2021.

LOCAL GOVERNMENT ACT/REGULATION

Local Government Act 1995: Section 2.7 (2b) - Council is to determine the local government's policies.

PREVIOUS MINUTES

Nil

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 7	Risk Rating:
TPRC Operations – Internal Controls	Low
Action / Strategy to Manage:	
Management Policies and Procedures reviewed and approved by Council.	

The endorsement of the TPRC Information and Technology Acceptable Use Policy 2021 is required to manage risks associated with the use of TPRC Information and Technology.

FINANCIAL AND RESOURCE IMPLICATIONS

Nil

BACKGROUND

An Information and Technology Acceptable Use Policy (the Policy) has been developed to provide guidance on the appropriate use of the Tamala Park Regional Council's Information and Technology resources.

DETAILS / DISCUSSION

The Information and Technology Acceptable Use Policy (Policy) has been developed to provide guidance to TPRC employees on the appropriate use of the TPRC's Information and Technology (IT) resources in accordance with the TPRC's policies and local laws and regulations.

The Policy applies to the use of information, electronic and computing devices and network resources to conduct business or interact with internal networks and business systems owned or leased by the TPRC.

The Policy outlines the guidelines to safeguard IT resources and ensure they are used in an effective and acceptable manner. The policy covers the following guidelines:

- Acceptable Use;
- Unacceptable Use;
- Internet;
- Email;
- Telecommunications; and
- Standards.

The Policy outlines the following principles for the use of TPRC information and technology resources:

- Business first - IT assets and services are made available to employees to perform their duties;
- Protect our interests - IT resources should not be used in a way that could cause the TPRC embarrassment or loss;
- Approved components - Only authorised equipment, software, and services can be used in the TPRC's environment;
- Lawful Use - Company IT assets and resources can only be used for lawful activities;
- Report Issues – Obligation to report, security is everyone's responsibility.

The TPRC's technology (IT) resources are supported and managed by the City of Stirling (CoS) through a Corporate Information Services Agreement, which includes the following service provisions:

- ICT advisory and improvement;
- Fault resolution;
- Incident management;
- ICT purchasing functions;
- Hardware and software systems;
- Voice and data networks;
- ICT Security; and
- Data and recovery.

It is noted that the City of Stirling has a Disaster Recovery Plan and a Business Continuity Plan to assist with continuity of services and infrastructure to the TPRC.

The Policy also provides clear guidelines and Acceptable Use and Unacceptable Use of TPRC Information and Technology resources.

CONCLUSION

The Information and Technology Acceptable Use Policy (April 2021) is recommended for adoption.

The Motions for Items 8.5 to 8.12 were put and declared CARRIED (3/0).

CEO PERFORMANCE REVIEW COMMITTEE (17 MARCH 2021)

8.13 CONFIDENTIAL: DRAFT TPRC ORGANISATIONAL REVIEW REPORT

This item satisfies the requirements of Section 5.23 c) and e) of the Local Government Act 1995, enabling it to be considered at a meeting, or part of a meeting, that is closed to members of the public and is to be considered under Item 13.4.

9. ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN
10. QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN
11. URGENT BUSINESS APPROVED BY THE CHAIR
12. GENERAL BUSINESS
13. DECISION TO MOVE TO CONFIDENTIAL SESSION

That the Council:

Move into Closed Session and exclude members of the press and public from the meeting of the Closed Session and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld. This action is taken in accordance with Section 5.23 of the *Local Government Act 1995*, as Items 13.1 - Annual Plan, 13.2 - Natural Environmental Strategy, 13.3 - Landscape & Irrigation Works Tender and 13.4 - TPRC Organisational Review come within the following provisions:

- c) *A contract entered into, or which may be entered into, by the TPRC and which relates to a matter to be discussed at a meeting (section 5.23(2)(c)); and*
- e) *A matter that if disclosed, would reveal –*
 - i) *Information that has a commercial value to a person; or*
 - ii) *Information about the business, professional, commercial or financial affairs of a person where the information is held by, or is about, a person other than the TPRC (section 5.23(2)(e)).*

14. FORMAL CLOSURE OF MEETING

APPENDICES

APPENDICES

Appendix 7.2

TAMALA PARK REGIONAL COUNCIL
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 May 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2021

STATUTORY REPORTING PROGRAMS

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

GENERAL PURPOSE FUNDING

To collect interest on investments

Interest revenue

OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	45,474,202	45,474,202	45,474,202	0	0.00%	
Revenue from operating activities							
General purpose funding - other		408,524	374,480	443,118	68,638	18.33%	▲
Other property and services		24,267	22,347	5,267	(17,080)	(76.43%)	▼
		432,791	396,827	448,385	51,558		
Expenditure from operating activities							
Governance		(177,078)	(177,078)	(157,078)	20,000	11.29%	▲
Other property and services		(1,051,289)	(957,726)	(764,936)	192,790	20.13%	▲
		(1,228,367)	(1,134,804)	(922,014)	212,790		
Non-cash amounts excluded from operating activities	2(a)	53,650	49,040	49,497	457	0.93%	
Amount attributable to operating activities		(741,926)	(688,937)	(424,132)	264,805		
Investing Activities							
Proceeds from disposal of assets	7	43,636	43,636	43,636	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(62,227)	(62,227)	0	0.00%	
Amount attributable to investing activities		(35,591)	(18,591)	(18,591)	0		
Financing Activities							
Payments of member contributions	1	(29,601,552)	(27,134,756)	(8,425,630)	18,709,126	68.95%	▲
Proceeds from member contributions	1	30,467,113	27,928,187	29,296,968	1,368,781	4.90%	
Payments of GST Withheld	1	(2,749,237)	(2,075,815)	(2,075,815)	0	0.00%	
Payments for principal portion of lease liabilities	1	(34,870)	(31,571)	(31,571)	0	0.00%	
Payments of profit distribution	1	(3,000,000)	0	(248,944)	(248,944)	0.00%	▼
Payments of contribution refund	1	(150,000)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(25,104)	(25,104)	0.00%	▼
Amount attributable to financing activities		(5,068,546)	(1,313,955)	18,489,904	19,803,859		
Closing funding surplus / (deficit)	2(c)	39,628,139	43,452,719	63,521,383			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 12 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MAY 2021

NATURE OR TYPE DESCRIPTIONS

REVENUE

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	45,474,202	45,474,202	45,474,202	0	0.00%	
Revenue from operating activities							
Interest earnings		408,524	374,480	427,195	52,715	14.08%	▲
Other revenue		23,043	21,123	19,966	(1,157)	(5.48%)	
Profit on disposal of assets	7	1,224	1,224	1,224	0	0.00%	
		432,791	396,827	448,385	51,558		
Expenditure from operating activities							
Employee costs		(738,760)	(677,815)	(562,300)	115,515	17.04%	▲
Materials and contracts		(237,399)	(209,956)	(139,799)	70,157	33.42%	▲
Utility charges		(6,500)	(5,960)	0	5,960	100.00%	▲
Depreciation on non-current assets		(54,874)	(50,264)	(50,721)	(457)	(0.91%)	
Interest expenses		(511)	(486)	(494)	(8)	(1.65%)	
Insurance expenses		(13,245)	(13,245)	(13,244)	1	0.01%	
Other expenditure		(177,078)	(177,078)	(155,456)	21,622	12.21%	▲
		(1,228,367)	(1,134,804)	(922,014)	212,790		
Non-cash amounts excluded from operating activities	2(a)	53,650	49,040	49,497	457	0.93%	
Amount attributable to operating activities		(741,926)	(688,937)	(424,132)	264,805		
Investing activities							
Proceeds from disposal of assets	7	43,636	43,636	43,636	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(62,227)	(62,227)	0	0.00%	
Amount attributable to investing activities		(35,591)	(18,591)	(18,591)	0		
Financing Activities							
Payments of member contributions	1	(29,601,552)	(27,134,756)	(8,425,630)	18,709,126	68.95%	▲
Proceeds from member contributions	1	30,467,113	27,928,187	29,296,968	1,368,781	4.90%	
Payments of GST Withheld	1	(2,749,237)	(2,075,815)	(2,075,815)	0	0.00%	
Payments for principal portion of lease liabilities	1	(34,870)	(31,571)	(31,571)	0	0.00%	
Payments of profit distribution	1	(3,000,000)	0	(248,944)	(248,944)	0.00%	▼
Payments of contribution refund	1	(150,000)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(25,104)	(25,104)	0.00%	▼
Amount attributable to financing activities		(5,068,546)	(1,313,955)	18,489,904	19,803,859		
Closing funding surplus / (deficit)	2(c)	39,628,139	43,452,719	63,521,383	20,068,664		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 12 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

PREPARATION TIMING

Date prepared: All known transactions up to 08 June 2021

SIGNIFICANT ACCOUNTING POLICES

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

NOTE 1
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
	31 May 2021	31 May 2021	31 May 2021	31 May 2021	31 May 2021	31 May 2021	31 May 2021	31 May 2021
	\$	\$	\$	\$	\$	\$	\$	\$
Town of Victoria Park	2,441,414	(702,136)	(20,745)	0	0	(2,631)	(172,985)	1,542,918
City of Perth	2,441,414	(702,136)	(20,745)	0	0	(2,631)	(172,985)	1,542,918
Town of Cambridge	2,441,414	(702,136)	(20,745)	0	(25,104)	(2,631)	(172,985)	1,517,814
City of Joondalup	4,882,828	(1,404,271)	(41,491)	0	0	(5,262)	(345,969)	3,085,835
City of Wanneroo	4,882,828	(1,404,271)	(41,491)	0	0	(5,262)	(345,969)	3,085,835
Town of Vincent	2,441,414	(702,136)	(20,745)	0	0	(2,631)	(172,985)	1,542,918
City of Stirling	9,765,656	(2,808,544)	(82,982)	0	0	(10,524)	(691,938)	6,171,668
Total	29,296,968	(8,425,630)	(248,944)	0	(25,104)	(31,571)	(2,075,815)	18,489,904

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement
	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget
	\$	\$	\$	\$	\$	\$	\$	\$
	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(5,812)	(458,206)	(844,758)
	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(5,812)	(458,206)	(844,758)
	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(2,906)	(229,103)	(422,379)
	10,155,704	(9,867,184)	(1,000,000)	(50,000)	0	(11,623)	(916,412)	(1,689,515)
Total	30,467,113	(29,601,552)	(3,000,000)	(150,000)	0	(34,870)	(2,749,237)	(5,068,546)

Movement in Total Equity Represented by:

	Closing Balance	Movement in		Year to Date
	30 June 2020	Contributed Equity	Net Result	31 May 2021
	\$	\$	\$	\$
Town of Victoria Park	3,770,032	1,542,918	(39,469)	5,273,480
City of Perth	3,770,032	1,542,918	(39,469)	5,273,480
Town of Cambridge	3,770,032	1,517,814	(39,469)	5,248,376
City of Joondalup	7,540,060	3,085,835	(78,938)	10,546,957
City of Wanneroo	7,540,060	3,085,835	(78,938)	10,546,957
Town of Vincent	3,770,032	1,542,918	(39,469)	5,273,480
City of Stirling	15,082,935	6,171,668	(157,876)	21,096,727
Total	45,243,183	18,489,904	(473,629)	63,259,458
Total Movement in Equity				18,016,275

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Less: Profit on asset disposals	7	(1,224)	(1,224)	(1,224)
Add: Depreciation on assets		54,874	50,264	50,721
Total non-cash items excluded from operating activities		53,650	49,040	49,497

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 May 2020	Year to Date 31 May 2021
Adjustments to net current assets				
Add: Provisions - employee	10	267,082	256,570	267,082
Add: Lease liabilities	9	55,420	0	23,849
Total adjustments to net current assets		322,502	256,570	290,931

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	2,557,722	1,956,565	11,025,986
Financial assets at amortised cost	3	42,733,232	46,733,233	52,304,474
Receivables	4	224,126	315,510	269,169
Other current assets	5	0	0	1,500
Less: Current liabilities				
Payables	6	(40,878)	(69,306)	(79,746)
Lease liabilities	9	(55,420)	0	(23,849)
Provisions	10	(267,082)	(256,570)	(267,082)
Less: Total adjustments to net current assets	2(b)	322,502	256,570	290,931
Closing funding surplus / (deficit)		45,474,202	48,936,002	63,521,383

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand								
Municipal bank	Cash and cash equivalents	602,386	0	602,386	0	Westpac	0.10%	Nil
Short term investment	Cash and cash equivalents	182	0	182	0	Westpac	Variable	Nil
Settlement proceeds	Cash and cash equivalents	2,027,702	0	2,027,702	0	Westpac	0.05%	Nil
At call account	Cash and cash equivalents	391,288	0	391,288	0	NAB	Variable	Nil
Term Deposit 8554	Financial assets at amortised cost	2,000,000	0	2,000,000	0	NAB	0.95%	Jul-21
Term Deposit 5696	Financial assets at amortised cost	1,209,173	0	1,209,173	0	BOQ	0.60%	Jul-21
Term Deposit 8292	Financial assets at amortised cost	3,023,635	0	3,023,635	0	NAB	0.85%	Aug-21
Term Deposit 0155	Financial assets at amortised cost	3,023,337	0	3,023,337	0	NAB	0.85%	Aug-21
Term Deposit 7854	Financial assets at amortised cost	2,000,000	0	2,000,000	0	BOQ	0.55%	Aug-21
Term Deposit 9279	Financial assets at amortised cost	3,038,637	0	3,038,637	0	AMP	0.60%	Aug-21
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.65%	Sep-21
Term Deposit 0647	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.70%	Oct-21
Term Deposit 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.60%	Oct-21
Term Deposit 4415	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Nov-21
Term Deposit 1526	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 8662	Financial assets at amortised cost	2,000,000	0	2,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 1466	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Jan-22
Term Deposit 1214	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Jan-22
Term Deposit 7868	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Feb-22
Term Deposit 645	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	0.55%	Feb-22
Term Deposit 646	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	0.55%	Feb-22
Term Deposit 3491	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Feb-22
Term Deposit 3064	Financial assets at amortised cost	3,000,000	0	3,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 3127	Financial assets at amortised cost	2,000,000	0	2,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 0755	Financial assets at amortised cost	3,009,692	0	3,009,692	0	ME Bank	0.37%	Mar-22
Term Deposit 9832	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Mar-22
Term Deposit 1959	Financial assets at amortised cost	1,000,000	0	1,000,000	0	ME Bank	0.50%	May-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
Cash management	Cash and cash equivalents	132	0	132	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	8,004,296	0	8,004,296	0	Macquarie	Variable	Nil
Total		63,330,460	0	63,330,460	0			
Comprising								
Cash and cash equivalents		11,025,986	0	11,025,986	0			
Financial assets at amortised cost		52,304,474	0	52,304,474	0			
		63,330,460	0	63,330,460	0			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	11,240	61,947	47,811	5,487	126,485
Percentage	0%	9%	49%	38%	4%	
Balance per trial balance						
Sundry receivable						126,485
Accrued interest						142,684
Total receivables general outstanding						269,169

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

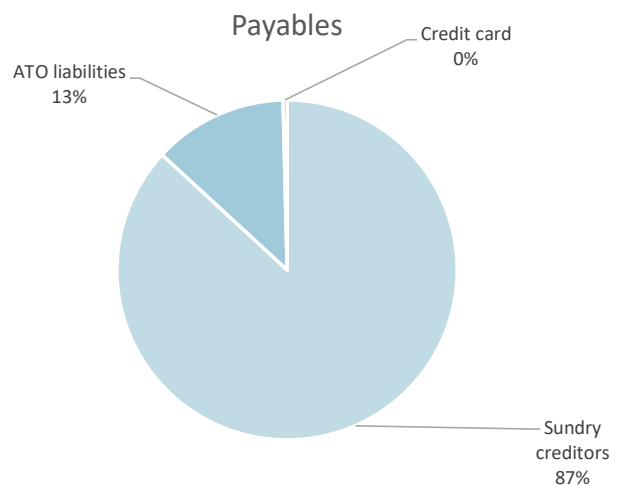
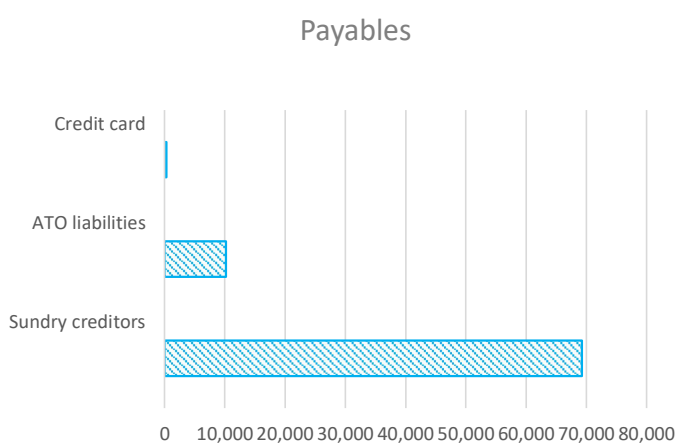
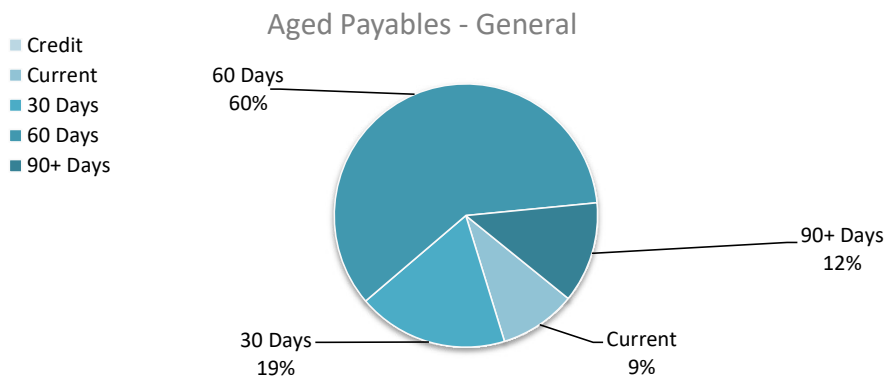
Other current assets	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 31 May 2021
	\$	\$	\$	\$
Other current assets				
Settlement bonds	0	16,786	(15,286)	1,500
Prepayments	0	8,987	(8,987)	0
Total other current assets	0	25,773	(24,273)	1,500
Amounts shown above include GST (where applicable)				

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	6,521	12,825	41,348	8,565	69,259
Percentage	0%	9.4%	18.50%	59.7%	12.4%	
Balance per trial balance						
Sundry creditors						69,259
ATO liabilities						10,186
Credit card						301
Total payables general outstanding						79,746

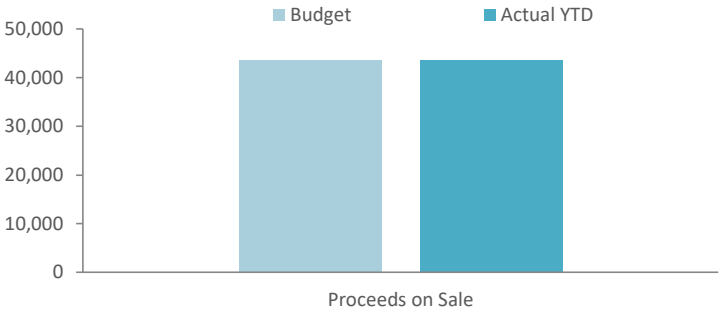
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



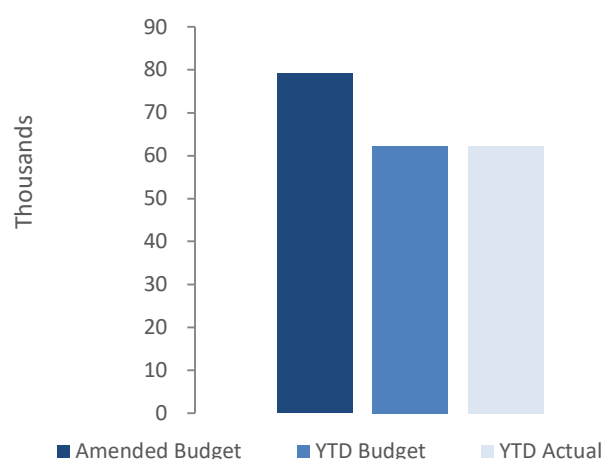
Asset Ref.	Asset description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Other property and services								
	Motor Vehicle - CEO	42,412	43,636	1,224	0	42,412	43,636	1,224	0
		42,412	43,636	1,224	0	42,412	43,636	1,224	0



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	17,000	0	0	0
Plant and equipment	62,227	62,227	62,227	0
Payments for Capital Acquisitions	79,227	62,227	62,227	0
Total Capital Acquisitions	79,227	62,227	62,227	0
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Other (disposals & C/Fwd)	43,636	43,636	43,636	0
Contribution - operations	35,591	18,591	18,591	0
Capital funding total	79,227	62,227	62,227	0

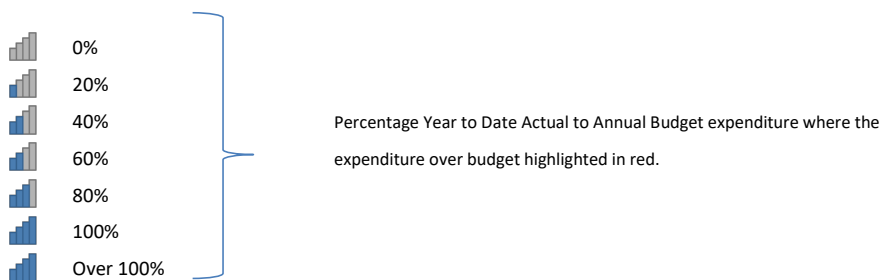
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

		Amended			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	E168566 Computer equipment - server	15,000	0	0	0
	E168524 Conference room - TV	2,000	0	0	0
	P121301 Motor vehicle - CEO	62,227	62,227	62,227	0
		79,227	62,227	62,227	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**FINANCING ACTIVITIES
NOTE 9
LEASE LIABILITIES**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	55,420	0	0	31,571	34,870	23,849	20,550	494	511
Total		55,420	0	0	31,571	34,870	23,849	20,550	494	511
Current lease liabilities		55,420					23,849			
		55,420					23,849			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 May 2021
		\$	\$	\$	\$
Provisions					
Annual leave		168,378	0	0	168,378
Long service leave		98,704	0	0	98,704
Total Provisions		267,082	0	0	267,082
Total other current liabilities		267,082	0	0	267,082

Amounts shown above include GST (where applicable)

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus	0	249,692	0	249,692
I032030	Interest on Investment	Item 8.1 18/02/2021	Operating Revenue	0	0	(236,476)	13,216
I032050	Commission from investments	Item 8.1 18/02/2021	Operating Revenue	0	19,000	0	32,216
I145015	Profit and Loss on disposal of asset	Item 8.1 18/02/2021	Operating Revenue	439	0	0	32,655
I145012	Income Other	Item 8.1 18/02/2021	Operating Revenue	0	0	(17,791)	14,864
I145010	Reimbursements	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,101)	12,763
E145011	Advertising Staff Vacancies	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	15,763
E145020	Conference Exp. - CEO	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	20,763
E145024	Travel Expenses CEO	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	23,763
E145025	Other Accom & Property Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(4,381)	19,382
E145027	Advertising General	Item 8.1 18/02/2021	Operating Expenses	0	500	0	19,882
E145031	Graphics Consumables	Item 8.1 18/02/2021	Operating Expenses	0	251	0	20,133
E145069	Valuation Fees	Item 8.1 18/02/2021	Operating Expenses	0	10,000	0	30,133
E145075	Promotions	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	33,133
E145077	Business Hospitality Expenses	Item 8.1 18/02/2021	Operating Expenses	0	1,000	0	34,133
E145079	Consultancy - Other	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	29,133
E145089	Computer Software Purchase	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	24,133
E145091	Computer Sundries	Item 8.1 18/02/2021	Operating Expenses	0	0	(3,000)	21,133
E145093	Internet Provider Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(12,000)	9,133
E145094	Plant & Equip. Purchase Non-Cap	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	4,133
E145095	Plant & Equip. Purchase Capital	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	9,133
E145123	Insurance - Property (ISR)	Item 8.1 18/02/2021	Operating Expenses	0	3,217	0	12,350
E145221	Depreciation Mobile Vehicles	Item 8.1 18/02/2021	Operating Expenses	(178)	0	0	12,350
E145222	Depreciation Furniture office	Item 8.1 18/02/2021	Operating Expenses	1,070	0	0	12,350
E145225	Depreciation L/Hold Improvement	Item 8.1 18/02/2021	Operating Expenses	(4)	0	0	12,350
E145226	Depreciation ROU asset	Item 8.1 18/02/2021	Operating Expenses	(475)	0	0	12,350
E145042	Branding/Marketing	Item 8.1 18/02/2021	Capital Expenses	0	3,000	0	15,350

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E145216	Direct Selling Expenses	Item 8.1 18/02/2021	Capital Expenses	0	0	(243,729)	(228,379)
E145061	Legal Expenses (General)	Item 8.1 18/02/2021	Capital Expenses	0	10,000	0	(218,379)
E145207	Land & Special Sites Development	Item 8.1 18/02/2021	Capital Expenses	0	0	(4,063)	(222,442)
E145209	Landscape	Item 8.1 18/02/2021	Capital Expenses	0	516,603	0	294,161
E145210	Infrastructure	Item 8.1 18/02/2021	Capital Expenses	0	1,114,812	0	1,408,973
E145211	Lot Production	Item 8.1 18/02/2021	Capital Expenses	0	244,658	0	1,653,631
E145212	Administration (Land Development)	Item 8.1 18/02/2021	Capital Expenses	0	42,725	0	1,696,356
TBA	Contingency	Item 8.1 18/02/2021	Capital Expenses	0	106,899	0	1,803,255
TBA	Finance	Item 8.1 18/02/2021	Capital Expenses	0	0	(202,080)	1,601,175
	Capital Expenditure	Item 8.1 18/02/2021	Capital Expenses	0	7,073	0	1,608,248
	Proceed Sale of Lots	Item 8.1 18/02/2021	Capital Revenue	0	0	(4,226,156)	(2,617,908)
	Proceed Sale of Lots- Other	Item 8.1 18/02/2021	Capital Revenue	0	4,545	0	(2,613,363)
	Proceed Disposal of Assets	Item 8.1 18/02/2021	Capital Revenue	0	0	(3,764)	(2,617,127)
	GST Withheld Member Councils	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,749,237)	(5,366,364)
				852	2,352,975	(7,719,778)	(5,366,803)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 12
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	68,638	18.33%	▲	
Other property and services	(17,080)	(76.43%)	▼	
Expenditure from operating activities				
Governance	20,000	11.29%	▲	
Other property and services	192,790	20.13%	▲	
Financing activities				
Payments of member contributions	18,709,126	68.95%	▲	
Payments of profit distribution	(248,944)	0.00%	▼	
Proceeds from rates equivalent	(25,104)	0.00%	▼	

TAMALA PARK REGIONAL COUNCIL
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 April 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 APRIL 2021**

STATUTORY REPORTING PROGRAMS

Regional Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide good governance to the Regional Council

Member of Council allowances and reimbursements and administration expenses

GENERAL PURPOSE FUNDING

To collect interest on investments

Interest revenue

OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads on operating accounts

Other unclassified activities

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	45,474,202	45,474,202	45,474,202	0	0.00%	
Revenue from operating activities							
General purpose funding - other		408,524	340,437	412,036	71,599	21.03%	▲
Other property and services		24,267	20,426	5,267	(15,159)	(74.21%)	▼
		432,791	360,863	417,303	56,440		
Expenditure from operating activities							
Governance		(177,078)	(132,810)	(117,808)	15,002	11.30%	▲
Other property and services		(1,051,289)	(869,074)	(681,621)	187,453	21.57%	▲
		(1,228,367)	(1,001,884)	(799,429)	202,455		
Non-cash amounts excluded from operating activities	2(a)	53,650	44,333	45,343	1,010	2.28%	
Amount attributable to operating activities		(741,926)	(596,688)	(336,783)	259,905		
Investing Activities							
Proceeds from disposal of assets	7	43,636	43,636	43,636	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(62,227)	(62,227)	0	0.00%	
Amount attributable to investing activities		(35,591)	(18,591)	(18,591)	0		
Financing Activities							
Payments of member contributions	1	(29,601,552)	(19,734,368)	(8,287,041)	11,447,327	58.01%	▲
Proceeds from member contributions	1	30,467,113	20,311,409	28,703,486	8,392,077	41.32%	▲
Payments of GST Withheld	1	(2,749,237)	(2,033,815)	(2,033,815)	0	0.00%	
Payments for principal portion of lease liabilities	9	(34,870)	(28,605)	(28,605)	0	0.00%	
Payments of profit distribution	1	(3,000,000)	0	(248,944)	(248,944)	0.00%	▼
Payments of contribution refund	1	(150,000)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(25,104)	(25,104)	0.00%	▼
Amount attributable to financing activities		(5,068,546)	(1,485,379)	18,079,977	19,565,356		
Closing funding surplus / (deficit)	2(c)	39,628,139	43,373,544	63,198,805			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 12 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 APRIL 2021**

NATURE OR TYPE DESCRIPTIONS

REVENUE

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	2(c)	45,474,202	45,474,202	45,474,202	0	0.00%	
Revenue from operating activities							
Interest earnings		408,524	340,437	397,434	56,997	16.74%	▲
Other revenue		23,043	19,202	18,645	(557)	(2.90%)	
Profit on disposal of assets	7	1,224	1,224	1,224	0	0.00%	
		432,791	360,863	417,303	56,440		
Expenditure from operating activities							
Employee costs		(738,760)	(616,890)	(517,089)	99,801	16.18%	▲
Materials and contracts		(237,399)	(187,505)	(105,878)	81,627	43.53%	▲
Utility charges		(6,500)	(5,420)	0	5,420	100.00%	▲
Depreciation on non-current assets		(54,874)	(45,557)	(46,567)	(1,010)	(2.22%)	
Interest expenses		(511)	(457)	(464)	(7)	(1.53%)	
Insurance expenses		(13,245)	(13,245)	(13,244)	1	0.01%	
Other expenditure		(177,078)	(132,810)	(116,187)	16,623	12.52%	▲
		(1,228,367)	(1,001,884)	(799,429)	202,455		
Non-cash amounts excluded from operating activities	2(a)	53,650	44,333	45,343	1,010	2.28%	
Amount attributable to operating activities		(741,926)	(596,688)	(336,783)	259,905		
Investing activities							
Proceeds from disposal of assets	7	43,636	43,636	43,636	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(79,227)	(62,227)	(62,227)	0	0.00%	
Amount attributable to investing activities		(35,591)	(18,591)	(18,591)	0		
Financing Activities							
Payments of member contributions	1	(29,601,552)	(19,734,368)	(8,287,041)	11,447,327	58.01%	▲
Proceeds from member contributions	1	30,467,113	20,311,409	28,703,486	8,392,077	41.32%	▲
Payments of GST Withheld	1	(2,749,237)	(2,033,815)	(2,033,815)	0	0.00%	
Payments for principal portion of lease liabilities	9	(34,870)	(28,605)	(28,605)	0	0.00%	
Payments of profit distribution	1	(3,000,000)	0	(248,944)	(248,944)	0.00%	▼
Payments of contribution refund	1	(150,000)	0	0	0	0.00%	
Proceeds from rates equivalent	1	0	0	(25,104)	(25,104)	0.00%	▼
Amount attributable to financing activities		(5,068,546)	(1,485,379)	18,079,977	19,565,356		
Closing funding surplus / (deficit)	2(c)	39,628,139	43,373,544	63,198,805	19,825,261		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 12 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

PREPARATION TIMING

Date prepared: All known transactions up to 07 May 2021

SIGNIFICANT ACCOUNTING POLICES

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021

NOTE 1
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Land Sales	Development Expenses	Contributed Equity	Return of Contribution	Rates Equivalent	Payments of Lease Liabilities	GST Withheld	Total Movement	Land Sales Amended Budget	Development Expenses Amended Budget	Contributed Equity Amended Budget	Return of Contribution Amended Budget	Rates Equivalent Amended Budget	GST Withheld Amended Budget	Total Movement Amended Budget
	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Year to Date 30 April 2021	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget	Amended Budget
Town of Victoria Park	2,391,957	(690,587)	(20,745)	0	0	(2,384)	(169,485)	1,508,757	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(229,103)	(419,473)
City of Perth	2,391,957	(690,587)	(20,745)	0	0	(2,384)	(169,485)	1,508,757	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(229,103)	(419,473)
Town of Cambridge	2,391,957	(690,587)	(20,745)	0	(25,104)	(2,384)	(169,485)	1,483,653	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(229,103)	(419,473)
City of Joondalup	4,783,914	(1,381,173)	(41,491)	0	0	(4,768)	(338,969)	3,017,513	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(458,206)	(838,946)
City of Wanneroo	4,783,914	(1,381,173)	(41,491)	0	0	(4,768)	(338,969)	3,017,513	5,077,852	(4,933,592)	(500,000)	(25,000)	0	(458,206)	(838,946)
Town of Vincent	2,391,957	(690,587)	(20,745)	0	0	(2,384)	(169,485)	1,508,757	2,538,926	(2,466,796)	(250,000)	(12,500)	0	(229,103)	(419,473)
City of Stirling	9,567,830	(2,762,347)	(82,982)	0	0	(9,535)	(677,938)	6,035,028	10,155,704	(9,867,184)	(1,000,000)	(50,000)	0	(916,412)	(1,677,892)
Total	28,703,486	(8,287,041)	(248,944)	0	(25,104)	(28,605)	(2,033,815)	18,079,977	30,467,113	(29,601,552)	(3,000,000)	(150,000)	0	(2,749,237)	(5,033,676)

Movement in Total Equity Represented by:

	Closing Balance 30 June 2020	Movement in Contributed Equity	Net Result	Year to Date 30 April 2021
	\$			\$
Town of Victoria Park	3,770,032	1,508,757	(31,844)	5,246,945
City of Perth	3,770,032	1,508,757	(31,844)	5,246,945
Town of Cambridge	3,770,032	1,483,653	(31,844)	5,221,841
City of Joondalup	7,540,060	3,017,513	(63,688)	10,493,886
City of Wanneroo	7,540,060	3,017,513	(63,688)	10,493,886
Town of Vincent	3,770,032	1,508,757	(31,844)	5,246,945
City of Stirling	15,082,935	6,035,028	(127,375)	20,990,587
Total	45,243,183	18,079,977	(382,126)	62,941,034
Total Movement in Equity				17,697,851

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	(1,224)	(1,224)	(1,224)
Add: Depreciation on assets		54,874	45,557	46,567
Total non-cash items excluded from operating activities		53,650	44,333	45,343

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 30 April 2020	Year to Date 30 April 2021
Adjustments to net current assets				
Add: Provisions - employee	10	267,082	256,570	267,082
Add: Lease liabilities	9	55,420	0	26,815
Total adjustments to net current assets		322,502	256,570	293,897

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	2,557,722	1,095,458	10,668,534
Financial assets at amortised cost	3	42,733,232	46,733,232	52,304,474
Receivables	4	224,126	253,101	355,472
Other current assets	5	0	0	16,086
Less: Current liabilities				
Payables	6	(40,878)	(72,973)	(145,761)
Lease liabilities	9	(55,420)	0	(26,815)
Provisions	10	(267,082)	(256,570)	(267,082)
Less: Total adjustments to net current assets	2(b)	322,502	256,570	293,897
Closing funding surplus / (deficit)		45,474,202	48,008,818	63,198,805

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
Municipal bank	Cash and cash equivalents	787,184	0	787,184	0	Westpac	0.10%	Nil
Short term investment	Cash and cash equivalents	182	0	182	0	Westpac	Variable	Nil
Settlement proceeds	Cash and cash equivalents	1,488,238	0	1,488,238	0	Westpac	0.05%	Nil
At call account	Cash and cash equivalents	391,221	0	391,221	0	NAB	Variable	Nil
Term Deposit 0427	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NAB	0.67%	May-21
Term Deposit 8683	Financial assets at amortised cost	3,000,000	0	3,000,000	0	AMP	0.70%	May-21
Term Deposit 0946	Financial assets at amortised cost	2,000,000	0	2,000,000	0	AMP	0.70%	May-21
Term Deposit 8554	Financial assets at amortised cost	2,000,000	0	2,000,000	0	NAB	0.95%	Jul-21
Term Deposit 5696	Financial assets at amortised cost	1,209,173	0	1,209,173	0	BOQ	0.60%	Jul-21
Term Deposit 8292	Financial assets at amortised cost	3,023,635	0	3,023,635	0	NAB	0.85%	Aug-21
Term Deposit 0155	Financial assets at amortised cost	3,023,337	0	3,023,337	0	NAB	0.85%	Aug-21
Term Deposit 7854	Financial assets at amortised cost	2,000,000	0	2,000,000	0	BOQ	0.55%	Aug-21
Term Deposit 9279	Financial assets at amortised cost	3,038,637	0	3,038,637	0	AMP	0.60%	Aug-21
Term Deposit 9747	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.65%	Sep-21
Term Deposit 0647	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.70%	Oct-21
Term Deposit 2250	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.60%	Oct-21
Term Deposit 4415	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Nov-21
Term Deposit 1526	Financial assets at amortised cost	3,000,000	0	3,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 8662	Financial assets at amortised cost	2,000,000	0	2,000,000	0	Westpac	0.48%	Dec-21
Term Deposit 1466	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Jan-22
Term Deposit 1214	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.45%	Jan-22
Term Deposit 7868	Financial assets at amortised cost	1,000,000	0	1,000,000	0	Macquarie	0.50%	Feb-22
Term Deposit 3064	Financial assets at amortised cost	3,000,000	0	3,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 3127	Financial assets at amortised cost	2,000,000	0	2,000,000	0	ME Bank	0.50%	Mar-22
Term Deposit 0755	Financial assets at amortised cost	3,009,692	0	3,009,692	0	ME Bank	0.37%	Mar-22
Term Deposit AA1101A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.60%	Jun-22
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	0	3,000,000	0	NT Bonds	0.70%	Jun-23
Cash management	Cash and cash equivalents	131	0	131	0	Macquarie	Variable	Nil
Accelerator	Cash and cash equivalents	8,001,578	0	8,001,578	0	Macquarie	Variable	Nil
Total		62,973,008	0	62,973,008	0			
Comprising								
Cash and cash equivalents		10,668,534	0	10,668,534	0			
Financial assets at amortised cost		52,304,474	0	52,304,474	0			
		62,973,008	0	62,973,008	0			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	201,817	0	7,317	0	209,134
Percentage	0%	97%	0%	4%	0%	
Balance per trial balance						
Sundry receivable						209,134
Accrued interest						146,338
Total receivables general outstanding						355,472

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 30 April 2021
	\$	\$	\$	\$
Other current assets				
Other current assets				
Settlement bonds	0	16,786	(700)	16,086
Prepayments	0	8,987	(8,987)	0
Total other current assets	0	25,773	(9,687)	16,086

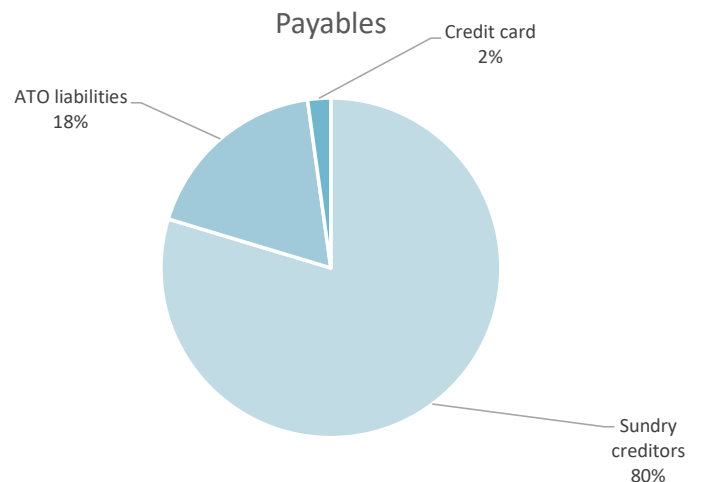
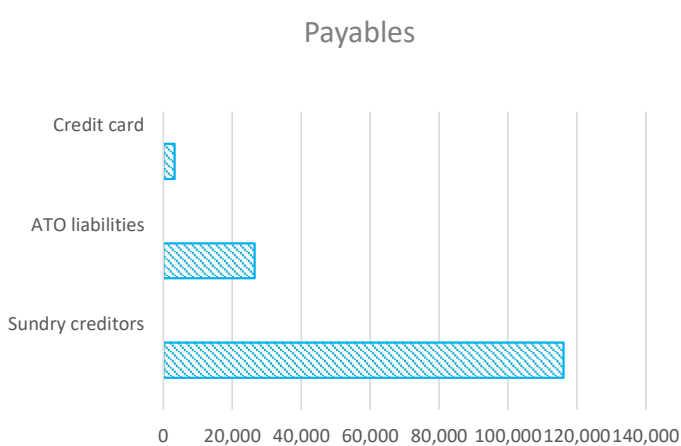
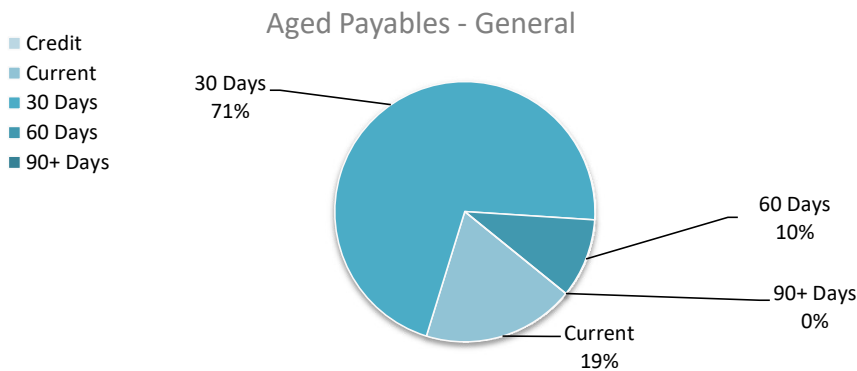
Amounts shown above include GST (where applicable)

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	21,985	82,697	11,420	0	116,102
Percentage	0%	18.9%	71.20%	9.8%	0%	
Balance per trial balance						
Sundry creditors						116,102
ATO liabilities						26,447
Credit card						3,212
Total payables general outstanding						145,761

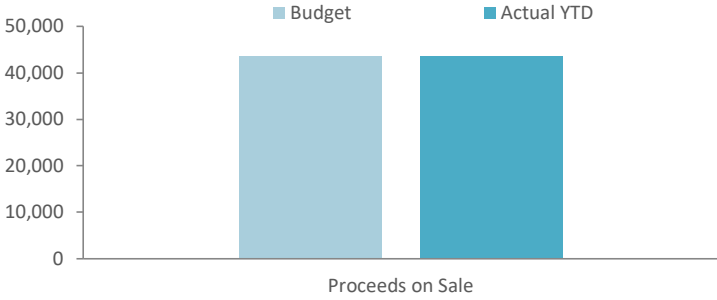
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Asset Ref.	Asset description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Other property and services								
	Motor Vehicle - CEO	42,412	43,636	1,224	0	42,412	43,636	1,224	0
		42,412	43,636	1,224	0	42,412	43,636	1,224	0



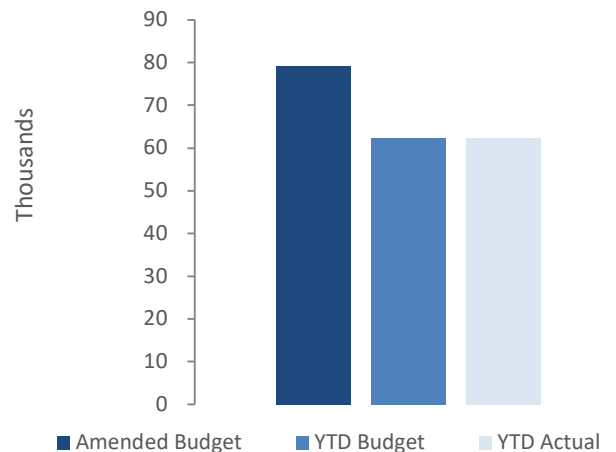
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	17,000	0	0	0
Plant and equipment	62,227	62,227	62,227	0
Payments for Capital Acquisitions	79,227	62,227	62,227	0
Total Capital Acquisitions	79,227	62,227	62,227	0
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Other (disposals & C/Fwd)	43,636	43,636	43,636	0
Contribution - operations	35,591	18,591	18,591	0
Capital funding total	79,227	62,227	62,227	0

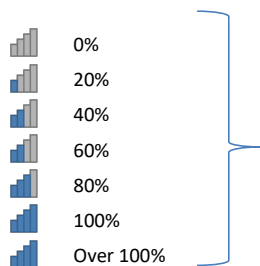
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.






Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Amended			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	E168566 Computer equipment - server	15,000	0	0	0
	E168524 Conference room - TV	2,000	0	0	0
	P121301 Motor vehicle - CEO	62,227	62,227	62,227	0
		79,227	62,227	62,227	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

**FINANCING ACTIVITIES
NOTE 9
LEASE LIABILITIES**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Other property and services										
Unit 2, 369 Scarborough Beach Road, Innaloo	STIRLI/170672	55,420	0	0	28,605	34,870	26,815	20,550	464	511
Total		55,420	0	0	28,605	34,870	26,815	20,550	464	511
Current lease liabilities		55,420					26,815			
		55,420					26,815			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 30 April 2021
		\$	\$	\$	\$
Provisions					
Annual leave		168,378	0	0	168,378
Long service leave		98,704	0	0	98,704
Total Provisions		267,082	0	0	267,082
Total other current liabilities		267,082	0	0	267,082
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus	0	249,692	0	249,692
I032030	Interest on Investment	Item 8.1 18/02/2021	Operating Revenue	0	0	(236,476)	13,216
I032050	Commission from investments	Item 8.1 18/02/2021	Operating Revenue	0	19,000	0	32,216
I145015	Profit and Loss on disposal of asset	Item 8.1 18/02/2021	Operating Revenue	439	0	0	32,655
I145012	Income Other	Item 8.1 18/02/2021	Operating Revenue	0	0	(17,791)	14,864
I145010	Reimbursements	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,101)	12,763
E145011	Advertising Staff Vacancies	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	15,763
E145020	Conference Exp. - CEO	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	20,763
E145024	Travel Expenses CEO	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	23,763
E145025	Other Accom & Property Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(4,381)	19,382
E145027	Advertising General	Item 8.1 18/02/2021	Operating Expenses	0	500	0	19,882
E145031	Graphics Consumables	Item 8.1 18/02/2021	Operating Expenses	0	251	0	20,133
E145069	Valuation Fees	Item 8.1 18/02/2021	Operating Expenses	0	10,000	0	30,133
E145075	Promotions	Item 8.1 18/02/2021	Operating Expenses	0	3,000	0	33,133
E145077	Business Hospitality Expenses	Item 8.1 18/02/2021	Operating Expenses	0	1,000	0	34,133
E145079	Consultancy - Other	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	29,133
E145089	Computer Software Purchase	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	24,133
E145091	Computer Sundries	Item 8.1 18/02/2021	Operating Expenses	0	0	(3,000)	21,133
E145093	Internet Provider Costs	Item 8.1 18/02/2021	Operating Expenses	0	0	(12,000)	9,133
E145094	Plant & Equip. Purchase Non-Cap	Item 8.1 18/02/2021	Operating Expenses	0	0	(5,000)	4,133
E145095	Plant & Equip. Purchase Capital	Item 8.1 18/02/2021	Operating Expenses	0	5,000	0	9,133
E145123	Insurance - Property (ISR)	Item 8.1 18/02/2021	Operating Expenses	0	3,217	0	12,350
E145221	Depreciation Mobile Vehicles	Item 8.1 18/02/2021	Operating Expenses	(178)	0	0	12,350
E145222	Depreciation Furniture office	Item 8.1 18/02/2021	Operating Expenses	1,070	0	0	12,350
E145225	Depreciation L/Hold Improvement	Item 8.1 18/02/2021	Operating Expenses	(4)	0	0	12,350
E145226	Depreciation ROU asset	Item 8.1 18/02/2021	Operating Expenses	(475)	0	0	12,350
E145042	Branding/Marketing	Item 8.1 18/02/2021	Capital Expenses	0	3,000	0	15,350
E145216	Direct Selling Expenses	Item 8.1 18/02/2021	Capital Expenses	0	0	(243,729)	(228,379)
E145061	Legal Expenses (General)	Item 8.1 18/02/2021	Capital Expenses	0	10,000	0	(218,379)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2021**

**NOTE 11
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E145207	Land & Special Sites Development	Item 8.1 18/02/2021	Capital Expenses	0	0	(4,063)	(222,442)
E145209	Landscape	Item 8.1 18/02/2021	Capital Expenses	0	516,603	0	294,161
E145210	Infrastructure	Item 8.1 18/02/2021	Capital Expenses	0	1,114,812	0	1,408,973
E145211	Lot Production	Item 8.1 18/02/2021	Capital Expenses	0	244,658	0	1,653,631
E145212	Administration (Land Development)	Item 8.1 18/02/2021	Capital Expenses	0	42,725	0	1,696,356
TBA	Contingency	Item 8.1 18/02/2021	Capital Expenses	0	106,899	0	1,803,255
TBA	Finance	Item 8.1 18/02/2021	Capital Expenses	0	0	(202,080)	1,601,175
	Capital Expenditure	Item 8.1 18/02/2021	Capital Expenses	0	7,073	0	1,608,248
	Proceed Sale of Lots	Item 8.1 18/02/2021	Capital Revenue	0	0	(4,226,156)	(2,617,908)
	Proceed Sale of Lots- Other	Item 8.1 18/02/2021	Capital Revenue	0	4,545	0	(2,613,363)
	Proceed Disposal of Assets	Item 8.1 18/02/2021	Capital Revenue	0	0	(3,764)	(2,617,127)
	GST Withheld Member Councils	Item 8.1 18/02/2021	Operating Expenses	0	0	(2,749,237)	(5,366,364)
				852	2,352,975	(7,719,778)	(5,366,803)

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	71,599	21.03%	▲	
Other property and services	(15,159)	(74.21%)	▼	
Expenditure from operating activities				
Governance	15,002	11.30%	▲	
Other property and services	187,453	21.57%	▲	
Financing activities				
Payments of member contributions	11,447,327	58.01%	▲	
Proceeds from member contributions	8,392,077	41.32%	▲	
Payments of profit distribution	(248,944)	0.00%	▼	
Proceeds from rates equivalent	(25,104)	0.00%	▼	

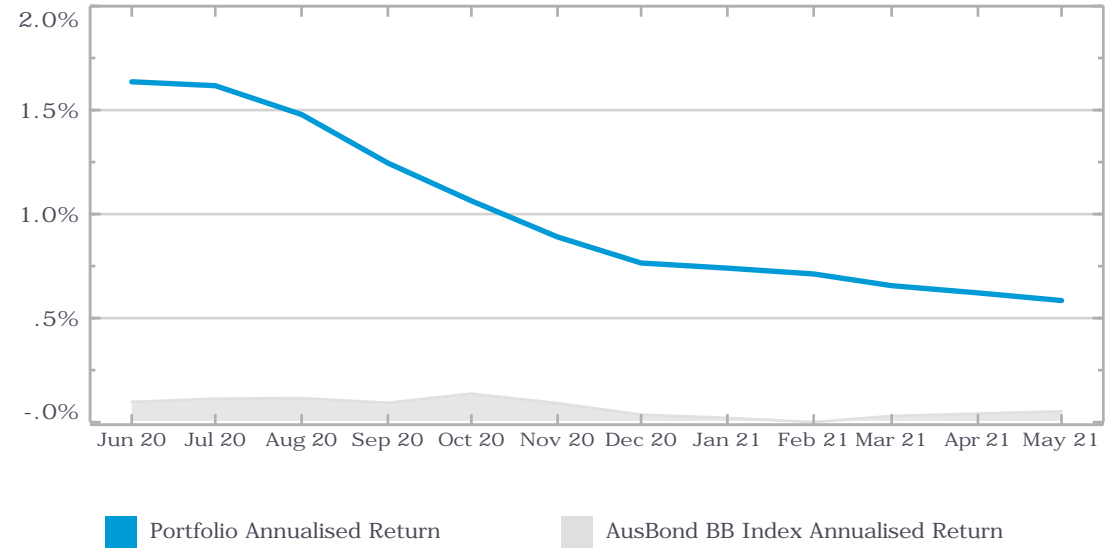


Investment Summary Report
May 2021

Investment Holdings

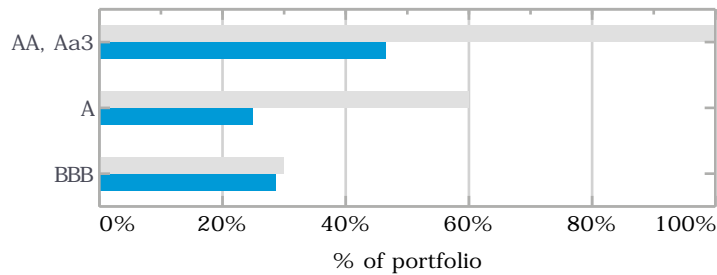
By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	6,000,000.00	6,007,890.72	0.6500
Cash	8,004,296.45	8,004,296.45	0.4000
Term Deposit	46,304,472.77	46,430,809.76	0.5907
	60,308,769.22	60,442,996.93	0.5713

Investment Performance

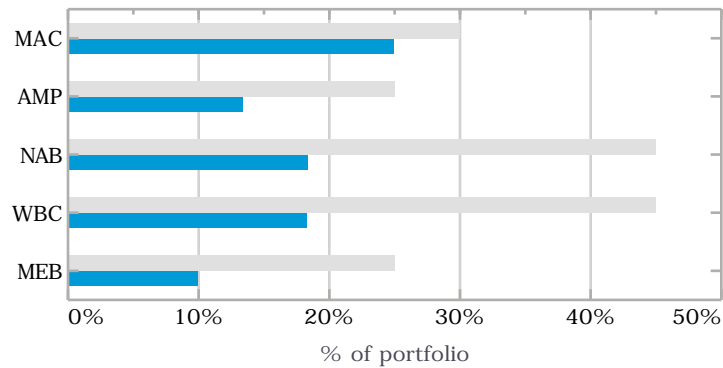


Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Less than 1yr	54,308,769	90%
Greater than 1yr	6,000,000	10%
	60,308,769	20%

■ Portfolio Exposure ■ Investment Policy Limit

Cash Accounts										
	Face Value (\$)	Current Yield	Institution	Credit Rating		Current Value (\$)	Deal No.			Reference
	8,004,296.45	0.4000%	Macquarie Bank	A+		8,004,296.45	541301			
	8,004,296.45	0.4000%				8,004,296.45				

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Jul-21	2,000,000.00	0.9500%	National Australia Bank	AA-	2,000,000.00	Jul-20	2,016,813.70		16,813.70	At Maturity	616
Jul-21	1,209,172.60	0.6000%	Bank of Queensland	BBB+	1,209,172.60	Oct-20	1,213,485.87		4,313.27	At Maturity	627
Aug-21	3,023,635.07	0.8500%	National Australia Bank	AA-	3,023,635.07	Aug-20	3,044,688.68		21,053.61	At Maturity	617
Aug-21	3,038,637.15	0.6000%	AMP Bank	BBB	3,038,637.15	Feb-21	3,044,281.52		5,644.37	At Maturity	634
Aug-21	3,023,335.89	0.8500%	National Australia Bank	AA-	3,023,335.89	Aug-20	3,044,105.79		20,769.90	At Maturity	618
Aug-21	2,000,000.00	0.5500%	Bank of Queensland	BBB+	2,000,000.00	Nov-20	2,005,515.07		5,515.07	At Maturity	630
Sep-21	1,000,000.00	0.6500%	Macquarie Bank	A+	1,000,000.00	Dec-20	1,002,991.78		2,991.78	At Maturity	633
Oct-21	3,000,000.00	0.7000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,013,232.88		13,232.88	At Maturity	625
Oct-21	3,000,000.00	0.6000%	Westpac Group	AA-	3,000,000.00	Oct-20	3,010,750.68		10,750.68	At Maturity	626
Nov-21	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21		945.21	At Maturity	639
Dec-21	3,000,000.00	0.4800%	Westpac Group	AA-	3,000,000.00	Dec-20	3,006,825.21		6,825.21	Semi Annually	631 Green
Dec-21	2,000,000.00	0.4800%	Westpac Group	AA-	2,000,000.00	Dec-20	2,004,444.93		4,444.93	Semi Annually	632 Green
Jan-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21		945.21	At Maturity	640
Jan-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	Apr-21	1,000,394.52		394.52	At Maturity	643
Feb-22	2,000,000.00	0.5500%	AMP Bank	BBB	2,000,000.00	May-21	2,000,663.01		663.01	At Maturity	644
Feb-22	3,000,000.00	0.5500%	AMP Bank	BBB	3,000,000.00	May-21	3,000,994.52		994.52	At Maturity	645
Feb-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,246.58		246.58	At Maturity	647
Feb-22	1,000,000.00	0.5000%	Macquarie Bank	A+	1,000,000.00	Mar-21	1,000,945.21		945.21	At Maturity	641
Mar-22	3,000,000.00	0.5000%	ME Bank	BBB	3,000,000.00	Mar-21	3,003,493.15		3,493.15	At Maturity	636
Mar-22	2,000,000.00	0.5000%	ME Bank	BBB	2,000,000.00	Mar-21	2,002,301.37		2,301.37	At Maturity	637

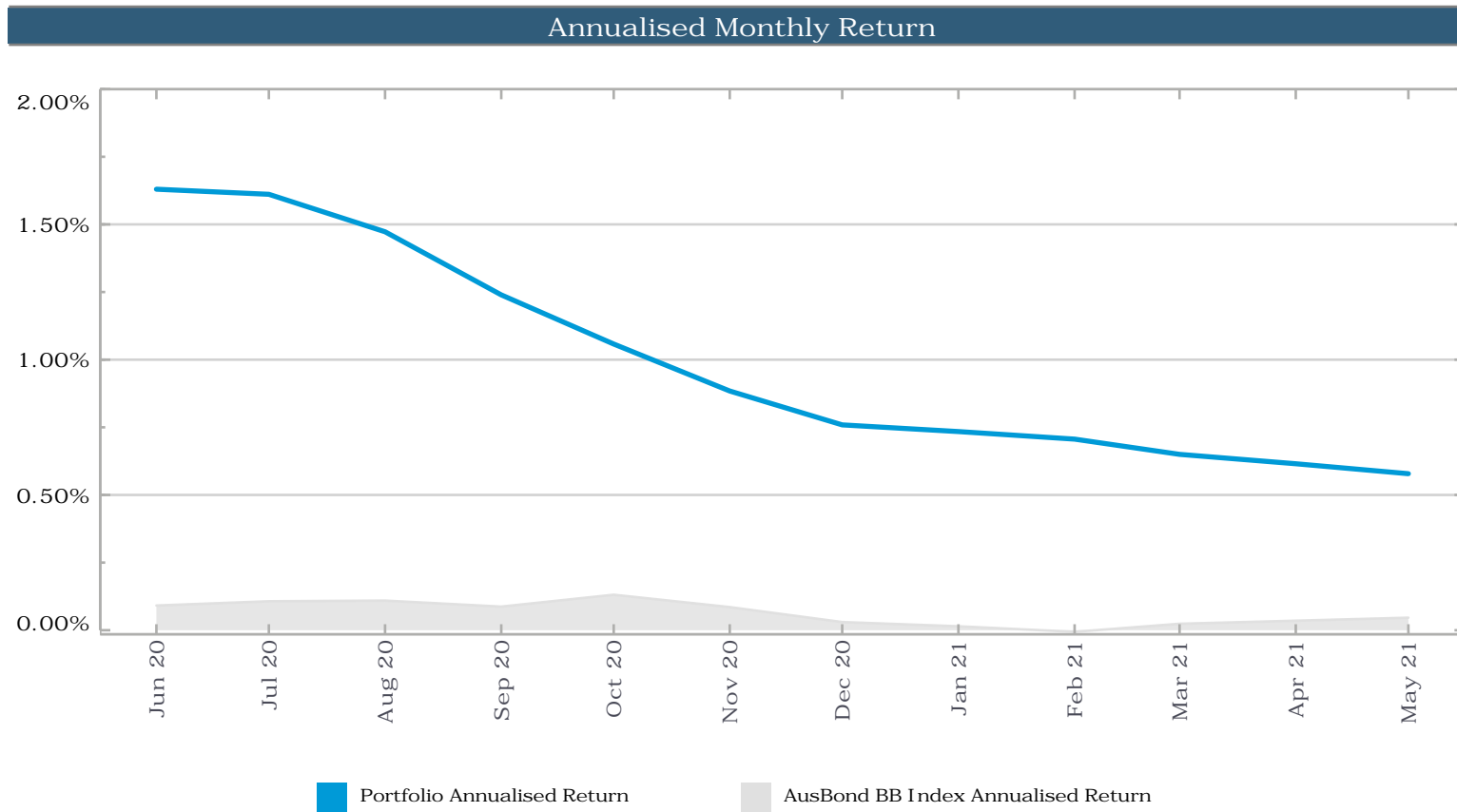
Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
Mar-22	3,009,692.06	0.3700%	National Australia Bank	AA-	3,009,692.06	Mar-21	3,012,224.32		2,532.26	At Maturity	638
Mar-22	1,000,000.00	0.4500%	Macquarie Bank	A+	1,000,000.00	May-21	1,000,246.58		246.58	At Maturity	648
May-22	1,000,000.00	0.5000%	ME Bank	BBB	1,000,000.00	May-21	1,000,273.97		273.97	At Maturity	646
	46,304,472.77	0.5907%			46,304,472.77		46,430,809.76		126,336.99		

Fixed Rate Bonds											
Maturity Date	Face Value (\$)	Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-22	3,000,000.00	0.6000%	NT T-Corp Bond (Jun22) 0.60%	Aa3	3,000,000.00	17-Feb-21	3,005,129.28		5,129.28	0.6000%	
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	14-Apr-21	3,002,761.44		2,761.44	0.7000%	
	6,000,000.00				6,000,000.00		6,007,890.72		7,890.72	0.6500%	

Tamala Park Regional Council
Accrued Interest Report - May 2021

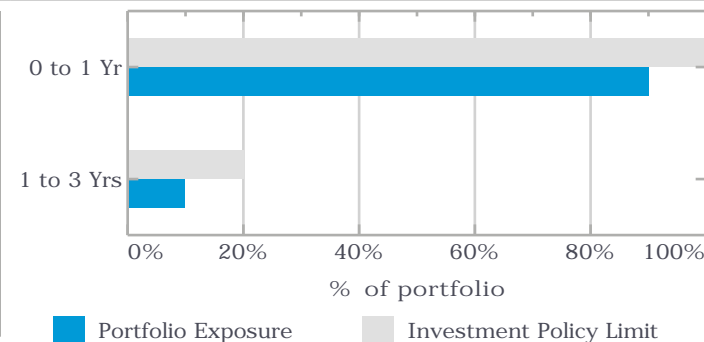
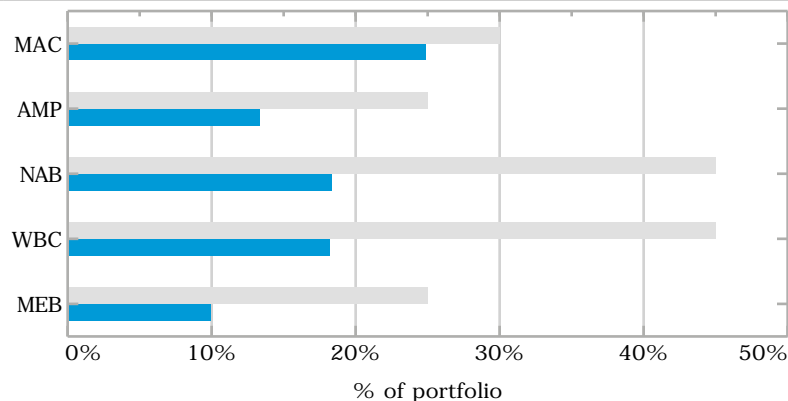
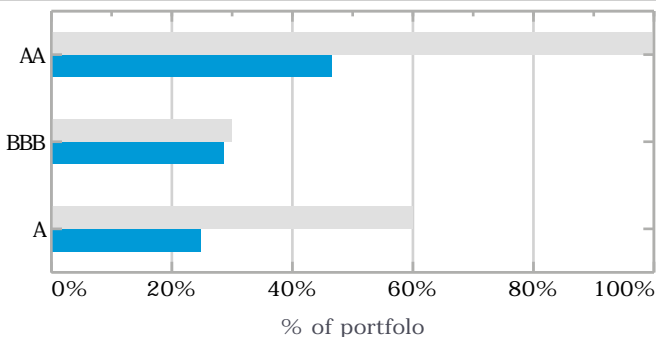
Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
NT T-Corp Bond (Jun22) 0.60%	540948	635	3,000,000.00	Feb-21	Jun-22	0.00	31	1,528.92	.60%
NT T-Corp Bond (Jun23) 0.70%	541265	642	3,000,000.00	Apr-21	Jun-23	0.00	31	1,783.43	.70%
Bonds Total						0.00		3,312.35	.65%
<u>Cash</u>									
Macquarie Bank	541301	Accelerator	8,004,296.45			2,718.39	31	2,718.39	.40%
Cash Total						2,718.39		2,718.39	.40%
<u>Term Deposit</u>									
AMP Bank	540556	629	3,000,000.00	Nov-20	May-21	10,471.23	9	517.81	.70%
AMP Bank	540557	628	2,000,000.00	Nov-20	May-21	6,980.82	9	345.20	.70%
National Australia Bank	540244	623	3,000,000.00	Sep-20	May-21	13,161.37	11	605.75	.67%
National Australia Bank	540027	616	2,000,000.00	Jul-20	Jul-21	0.00	31	1,613.70	.95%
Bank of Queensland	540472	627	1,209,172.60	Oct-20	Jul-21	0.00	31	616.18	.60%
National Australia Bank	540099	617	3,023,635.07	Aug-20	Aug-21	0.00	31	2,182.81	.85%
AMP Bank	540933	634	3,038,637.15	Feb-21	Aug-21	0.00	31	1,548.45	.60%
National Australia Bank	540108	618	3,023,335.89	Aug-20	Aug-21	0.00	31	2,182.60	.85%
Bank of Queensland	540620	630	2,000,000.00	Nov-20	Aug-21	0.00	31	934.25	.55%
Macquarie Bank	540705	633	1,000,000.00	Dec-20	Sep-21	0.00	31	552.05	.65%
Westpac Group	540399	625	3,000,000.00	Oct-20	Oct-21	0.00	31	1,783.56	.70%
Westpac Group	540471	626	3,000,000.00	Oct-20	Oct-21	0.00	31	1,528.76	.60%
Macquarie Bank	541218	639	1,000,000.00	Mar-21	Nov-21	0.00	31	424.66	.50%

Accrued Interest Report									
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Macquarie Bank	541218	639	1,000,000.00	Mar-21	Nov-21	0.00	31	424.66	.50%
Westpac Group	540690	631 Green	3,000,000.00	Dec-20	Dec-21	0.00	31	1,223.02	.48%
Westpac Group	540700	632 Green	2,000,000.00	Dec-20	Dec-21	0.00	31	815.34	.48%
Macquarie Bank	541219	640	1,000,000.00	Mar-21	Jan-22	0.00	31	424.66	.50%
Macquarie Bank	541292	643	1,000,000.00	Apr-21	Jan-22	0.00	31	382.19	.45%
AMP Bank	541321	644	2,000,000.00	May-21	Feb-22	0.00	22	663.01	.55%
AMP Bank	541322	645	3,000,000.00	May-21	Feb-22	0.00	22	994.52	.55%
Macquarie Bank	541325	647	1,000,000.00	May-21	Feb-22	0.00	20	246.58	.45%
Macquarie Bank	541220	641	1,000,000.00	Mar-21	Feb-22	0.00	31	424.66	.50%
ME Bank	541011	636	3,000,000.00	Mar-21	Mar-22	0.00	31	1,273.97	.50%
ME Bank	541097	637	2,000,000.00	Mar-21	Mar-22	0.00	31	849.32	.50%
National Australia Bank	541102	638	3,009,692.06	Mar-21	Mar-22	0.00	31	945.78	.37%
Macquarie Bank	541326	648	1,000,000.00	May-21	Mar-22	0.00	20	246.58	.45%
ME Bank	541323	646	1,000,000.00	May-21	May-22	0.00	20	273.97	.50%
Term Deposit Total						30,613.42		23,599.38	.60%
						33,331.81		29,630.12	<u>.58%</u>



Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
May 2021	0.58%	0.05%	0.53%
Last 3 Months	0.61%	0.04%	0.58%
Last 6 Months	0.67%	0.02%	0.65%
Financial Year to Date	0.94%	0.06%	0.88%
Last 12 months	1.00%	0.06%	0.93%

Total Credit Exposure Individual Institutional Exposures Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	28,056,663	100%
A	15,004,296	60%
BBB	17,247,810	30%
	60,308,769	

a = compliant
r = non-compliant

	Portfolio Exposure	Investment Policy Limit	
Macquarie Bank (A+)	25%	30%	a
AMP Bank (BBB)	13%	25%	a
National Australia Bank (AA-)	18%	45%	a
Westpac Group (AA-)	18%	45%	a
Members Equity Bank (BBB)	10%	25%	a
NT T-Corp (Aa3)	10%	45%	a
Bank of Queensland (BBB+)	5%	25%	a

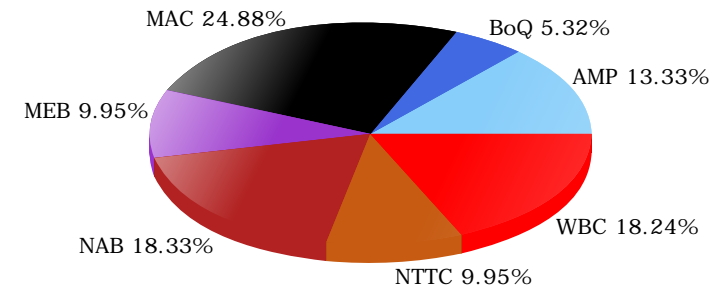
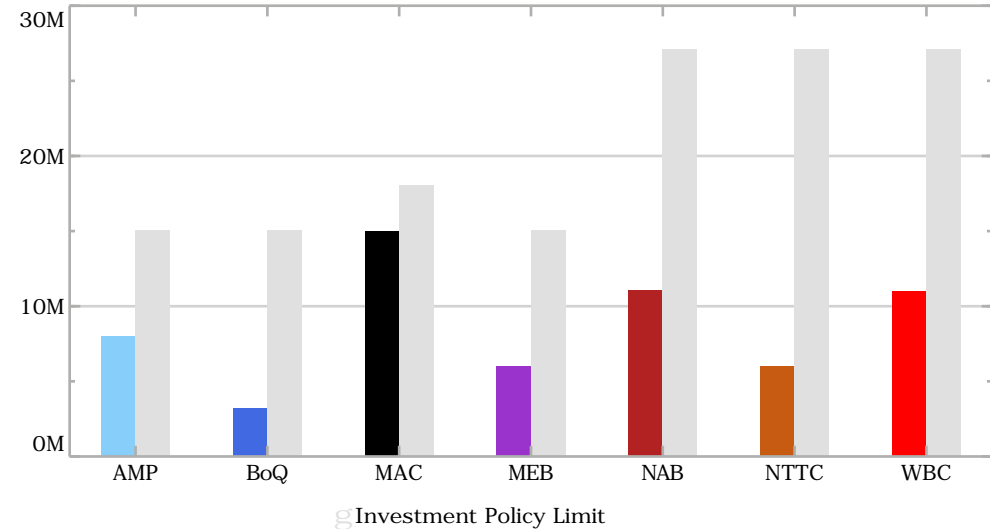
	Face Value (\$)	Policy Max	
Between 0 and 1 Year	54,308,769	90%	a
Between 1 and 3 Years	6,000,000	10%	a
	60,308,769		

Detailed Maturity Profile	Face Value (\$)	
00. Cash + Managed Funds	8,004,296	13%
02. Between 30 Days and 60 Days	3,209,173	5%
03. Between 60 Days and 90 Days	9,085,608	15%
04. Between 90 Days and 180 Days	10,000,000	17%
05. Between 180 Days and 365 Days	24,009,692	40%
06. Between 365 Days and 3 Years	6,000,000	10%
	60,308,769	

Individual Institutional Exposures

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	8,038,637	13%	15,077,192	25%	7,038,555
Bank of Queensland (BBB+)	3,209,173	5%	15,077,192	25%	11,868,019
Macquarie Bank (A+)	15,004,296	25%	18,092,631	30%	3,088,335
Members Equity Bank (BBB)	6,000,000	10%	15,077,192	25%	9,077,192
National Australia Bank (AA-)	11,056,663	18%	27,138,946	45%	16,082,283
NT T-Corp (Aa3)	6,000,000	10%	27,138,946	45%	21,138,946
Westpac Group (AA-)	11,000,000	18%	27,138,946	45%	16,138,946
	60,308,769				

Individual Institutional Exposure Charts



Tamala Park Regional Council
Cash Flows Report - May 2021

Current Month Cashflows

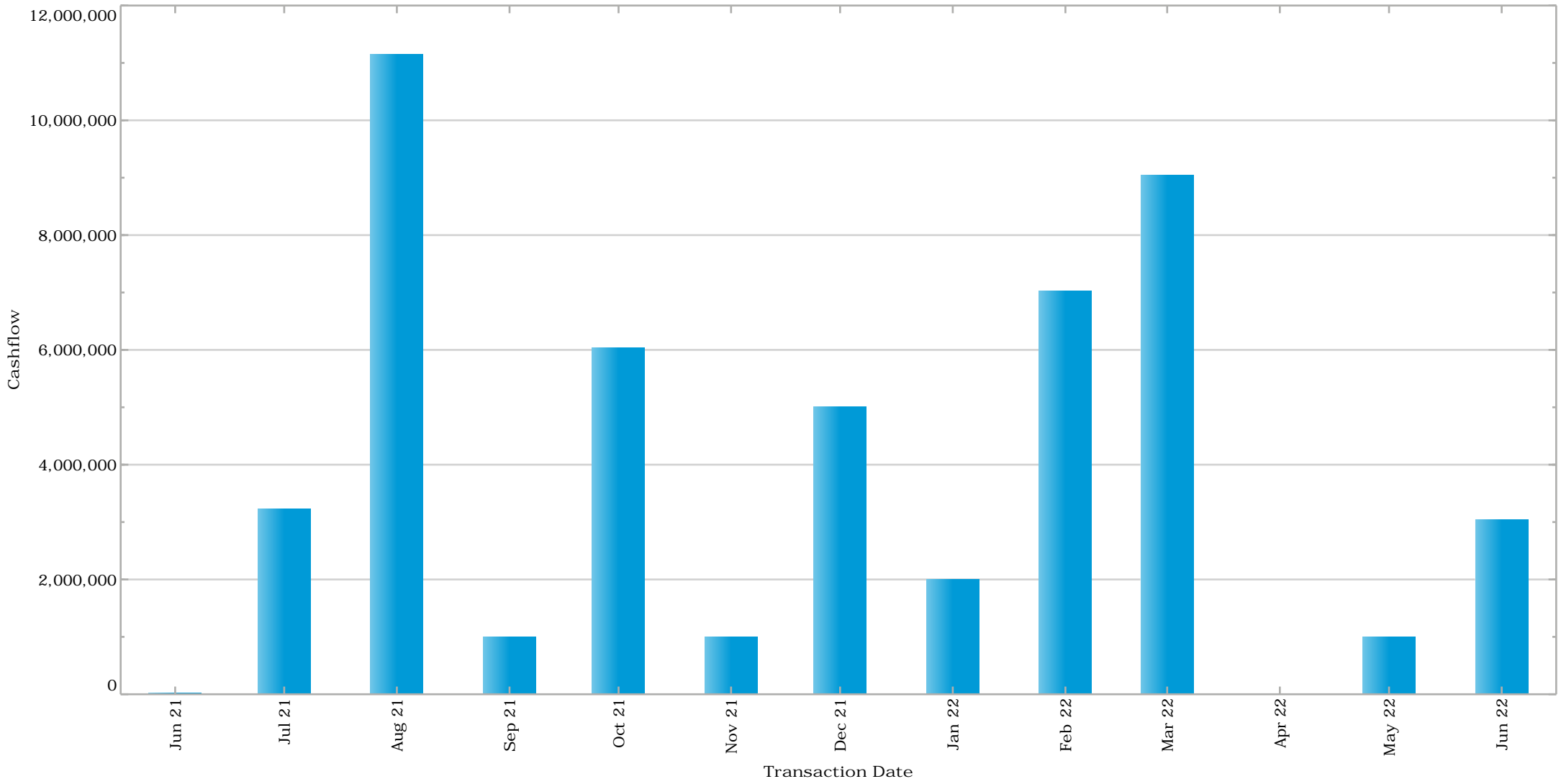
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
May-21	540556	AMP Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
		AMP Bank	Term Deposits	Interest - Received	10,471.23
<u>Deal Total</u>					<u>3,010,471.23</u>
	540557	AMP Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		AMP Bank	Term Deposits	Interest - Received	6,980.82
<u>Deal Total</u>					<u>2,006,980.82</u>
	541321	AMP Bank	Term Deposits	Settlement Face Value - Paid	-2,000,000.00
<u>Deal Total</u>					<u>-2,000,000.00</u>
	541322	AMP Bank	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
<u>Deal Total</u>					<u>-3,000,000.00</u>
Day Total					17,452.05
May-21	540244	National Australia Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
		National Australia Bank	Term Deposits	Interest - Received	13,161.37
<u>Deal Total</u>					<u>3,013,161.37</u>
	541323	ME Bank	Term Deposits	Settlement Face Value - Paid	-1,000,000.00
<u>Deal Total</u>					<u>-1,000,000.00</u>
	541325	Macquarie Bank	Term Deposits	Settlement Face Value - Paid	-1,000,000.00
<u>Deal Total</u>					<u>-1,000,000.00</u>
	541326	Macquarie Bank	Term Deposits	Settlement Face Value - Paid	-1,000,000.00
<u>Deal Total</u>					<u>-1,000,000.00</u>
Day Total					13,161.37
<u>Net Cash Movement for Period</u>					<u>30,613.42</u>

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
Jun-21	540690	Westpac Group	Term Deposit	Interest - Received	7,180.27

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
				<u>Deal Total</u>	<u>7,180.27</u>
				Day Total	7,180.27
Jun-21	540700	Westpac Group	Term Deposit	Interest - Received	4,813.15
				<u>Deal Total</u>	<u>4,813.15</u>
	540948	NT T-Corp (LT)	Bonds	Coupon - Received	5,819.76
				<u>Deal Total</u>	<u>5,819.76</u>
	541265	NT T-Corp (LT)	Bonds	Coupon - Received	3,566.86
				<u>Deal Total</u>	<u>3,566.86</u>
				Day Total	14,199.77
				<u>Net Cash Movement for Period</u>	<u>21,380.04</u>



Appendix 7.3

**Tamala Park Regional Council
Summary Payment List
March 2021**

Date	Name	Description	Amount
02/03/2021	Treacy Fencing	Fencing - Lot 2087	-190.85
02/03/2021	NBN Co Limited		-13,800.00
03/03/2021	City of Wanneroo	GST owing January 2021	-4,457.87
11/03/2021	Employee costs	Wages for period 25/02/21 - 10/03/21	-12,086.63
11/03/2021	Australian Super	Ssuperannuation for period 25/02/21 - 10/03/21	-705.82
11/03/2021	National Australia Bank	Superannuation for period 25/02/21 - 10/03/21	-1,141.77
11/03/2021	Capital Transport Services (WA) P/L	Courier charges (16/02/21 - 24/02/21)	-54.35
11/03/2021	City of Stirling	Office rent & ICT support	-5,220.17
11/03/2021	Cossill and Webley	Grove Preliminary Earthworks Design (January 2021)	-6,217.20
11/03/2021	Creative Design and Planning	Town planning services	-49,087.50
11/03/2021	Digital Meal	SEO Retainer (February 2021)	-715.00
11/03/2021	Dominic Carbone and Associates	GST Accounting Services (December 2020 & January 2021) & Bur	-2,343.00
11/03/2021	hyd20 Hydrology	Grove UWMP (January 2021)	-3,009.60
11/03/2021	Kevin Smith Cleaning Services	TPRC office cleaning (February 2021)	-134.38
11/03/2021	LO-GO Appointments	Temporary staff	-1,193.08
11/03/2021	Marketforce	Statutory Advertising	-1,438.88
11/03/2021	Moore Australia (WA) Pty Ltd	Reg 17 Review - Part 2	-770.00
11/03/2021	Nature Calls	Portable toilet hire (13 March 2021)	-495.00
11/03/2021	O'Sullivan, Simon	Reimbursement for mobile phone charge	-56.32
11/03/2021	Of Note Design	Brand Identity Refresh	-8,151.00
11/03/2021	Plantrite	Revegetation	-33,172.93
11/03/2021	Prudential Investment Services Corp	Investment Portfolio Services (February 2021)	-1,664.85
11/03/2021	R J Vincent and Co	Civil works	-436,394.84
11/03/2021	Stantons International	Probity services	-13,762.65
11/03/2021	The Brand Agency	Grove Brand Strategy Review	-5,013.80
11/03/2021	Town of Victoria Park	GST owing February 2021	-2,855.00
11/03/2021	Vocus Pty Ltd	Internet charges (March 2021)	-162.80
11/03/2021	Australian Taxation Office	IAS (February 2021)	-15,666.00
12/03/2021	Westpac Bank	Payment of credit card charges - March 2021	-1,036.07
25/03/2021	Employee costs	Wages for period 11/03/21 - 24/03/21	-12,039.96
25/03/2021	Australian Super	Superannuation for period 11/03/21 - 24/03/21	-705.82
25/03/2021	National Australia Bank	Superannuation for period 11/03/21 - 24/03/21	-1,141.77
25/03/2021	Canon Australia Pty Ltd	Photocopying charges for period 21/02/21 - 20/03/21	-12.36
25/03/2021	Water Corporation	Sales Office water charges (18/01/21 - 16/03/21)	-214.29
25/03/2021	Burgess Rawson	Valuation services	-1,430.00
25/03/2021	Capital Transport Services (WA) P/L	Courier charges (11/03/21)	-21.79
25/03/2021	CBRE Valuations Pty Limited	Review of Catalina Estate Forecast Scenario (2020)	-8,250.00
25/03/2021	City of Stirling	GST owing February 2021	-11,420.00
25/03/2021	City of Wanneroo	Engineering fees	-1,534.90
25/03/2021	Content Living	Display Village Rebate - Lot 2133 (Part 2)	-9,375.00
25/03/2021	Cossill and Webley	Engineering services	-22,461.85
25/03/2021	Coterra Environment	Environmental Advice (February 2021)	-4,280.10
25/03/2021	Creative Design and Planning	Monrthly retainer & Stage 1 Grove (February 2021)	-12,540.00
25/03/2021	Eco Logical Australia	Stages 27 & 28 BMP Update	-1,650.00

25/03/2021	Environmental Industries	Landscape maintenance	-50,915.81
25/03/2021	Fast Flyers	Catalyst newsletter drop	-275.00
25/03/2021	hyd20 Hydrology	Stage 1 Grove UWMP (February 2021)	-6,362.40
25/03/2021	Imagesource	Summer Splashdown Coreflutes	-309.10
25/03/2021	LO-GO Appointments	Temp services	-1,055.82
25/03/2021	McMullen Nolan Group	Surveying services	-3,300.00
25/03/2021	Neverfail	Bottled water x 4	-55.25
25/03/2021	New Living Cleaning	Cleaning of Sales Office (19/02/21 & 26/02/21)	-281.54
25/03/2021	Plan E	Landscape architecture services	-11,738.32
25/03/2021	R J Vincent and Co	Civil works	-4,215.58
25/03/2021	Satterley Property Group	Community Development Services & Recharges	-7,509.41
25/03/2021	Signs and Lines	Signage	-1,105.07
25/03/2021	City of Wanneroo	GST February 2021	-5,710.18
31/03/2021	City of Joondalup	GST November 2020 - January 2021	-10,283.05
			<u><u>-811,191.73</u></u>

Tamala Park Regional Council
Summary Payment List
 April 2021

Date	Name	Description	Amount
08/04/2021	Employee Costs	Wages for period 25/03/21 - 07/04/21	-12,093.24
08/04/2021	Australian Super	Superannuation for period 25/03/21 - 07/04/21	-705.82
08/04/2021	National Australia Bank	Superannuation for period 25/03/21 - 07/04/21	-1,141.77
08/04/2021	St John Ambulance WA Ltd	Summer Splashdown First Aid	-434.50
08/04/2021	Arbor Centre Pty Ltd	Deposit - Mature trees	-52,360.00
08/04/2021	Capital Transport Services (WA) P/L	Courier charges (17/03/21 & 24/03/21)	-38.06
08/04/2021	City of Stirling	Rent & IT services	-7,145.17
08/04/2021	City of Vincent - Supplier	GST owing February 2021	-2,855.00
08/04/2021	Digital Meal	SEO Retainer	-715.00
08/04/2021	Imagesource	Printing	-1,144.00
08/04/2021	Krupljanin, G & K	Solar Panel & WELS Rebates	-3,000.00
08/04/2021	LD Total	Stage 26 Marmion Ave Shrub Planting (February 2021)	-1,615.65
08/04/2021	Learning Horizons	CEO Performance Review 2019/2020	-5,500.00
08/04/2021	LO-GO Appointments	Temp services	-876.33
08/04/2021	Marketforce	Statutory advertising	-2,497.71
08/04/2021	McMullen Nolan Group	Stage 16A Sales Plan	-1,309.00
08/04/2021	Moore Australia (WA) Pty Ltd	Accounting services (February 2021)	-1,848.00
08/04/2021	New Living Cleaning	Sales Office Cleaning	-563.08
08/04/2021	O'Sullivan, Simon	Reimbursement of mobile phone charges	-55.19
08/04/2021	Prudential Investment Services Corp	Investment Portfolio Services (March 2021)	-1,664.85
08/04/2021	Quinns Rock Cricket Club	Summer Splashdown Parking	-200.00
08/04/2021	R J Vincent and Co	Stage 28 Civil Works (Cert 5)	-376,646.12
08/04/2021	Social Garden	Digital marketing	-7,700.00
08/04/2021	Tanks for Hire	Summer Splashdown Water Tanks	-1,694.00
08/04/2021	Treacy Fencing	Fencing	-18,268.25
08/04/2021	Vocus Pty Ltd	Business Internet (April 2021)	-162.80
14/04/2021	Westpac Bank	Payment of credit card charges - April 2021	-1,058.41
22/04/2021	Employee Costs	Wages for period 09/04/21 - 21/04/21	-12,039.96
22/04/2021	Australian Super	Superannuation for period 09/04/21 - 21/04/21	-705.82
22/04/2021	National Australia Bank	Superannuation for period 09/04/21 - 21/04/21	-1,022.83
22/04/2021	Burgess Rawson	Valuation services	-1,870.00
22/04/2021	Capital Transport Services (WA) P/L	Courier charges 07/04/21 & 12/04/21	-38.06
22/04/2021	Cossill and Webley	Engineering services	-17,525.06
22/04/2021	Coterra Environment	Environmental consulting services (March 2021)	-5,464.25
22/04/2021	Creative Design and Planning	Monthly retainer & Green earthworks (March 2021)	-13,365.00
22/04/2021	Environmental Industries	Landscaping maintenance	-46,564.65
22/04/2021	Fast Flyers	Delivery of circus flyers	-209.00
22/04/2021	HWL Ebsworth Lawyers	Legal advice re DMA	-3,300.00
22/04/2021	Imagesource	Printing	-336.59
22/04/2021	Kevin Smith Cleaning Services	Cleaning of TPRC office (March 2021)	-134.38
22/04/2021	Kylie Plunkett Photography	Summer Splashdown Photography	-300.00
22/04/2021	LD Total	Landscape rebates	-11,879.35
22/04/2021	LO-GO Appointments	Temporary staff	-2,850.72
22/04/2021	McLeods Barristers and Solicitors	Stage 27A Legal Documentation	-5,600.59
22/04/2021	McMullen Nolan Group	Stage 28 surveying services (March 2021)	-6,050.00
22/04/2021	NBN Co Limited	Stage 28 NBN - First 50%	-9,300.00

22/04/2021	Neverfail	Bottled Water x 2 & Annual Cooler Rental Fee	-182.45
22/04/2021	New Living Cleaning	Sales Office 3 cleaning - 02/04/21 & 09/04/21	-281.54
22/04/2021	R J Vincent and Co	Civil works	-468,537.85
22/04/2021	Satterley Property Group	Community Development Services (March 2021)	-11,492.25
22/04/2021	Social Garden	Digital media services	-7,700.00
22/04/2021	Suez Recycling and Recovery Pty Ltd	Summer Splashdown bins	-368.50
22/04/2021	Tim Davies Landscaping P/L	Landscape maintenance supervision (March 2021)	-4,591.03
22/04/2021	Treacy Fencing	Fencing - Lot 2034	-6,435.00
22/04/2021	Alinta Energy	Sales Office 3 gas charges 13/01/21 - 15/04/21	-26.80
22/04/2021	Canon Australia Pty Ltd	Photocopying 21/03/21 - 20/04/21	-94.90
22/04/2021	Synergy	Power charges	-3,646.36
27/04/2021	Western Australian Planning Commissio	Catalina Green Phase 1 Application for Approval of Subdiv	-11,718.00
			-1,156,922.89

Tamala Park Regional Council
Summary Payment List
May 2021

Date	Name	Description	Amount
06/05/2021	Employee costs	Wages for period 22/04/21 - 05/05/21	-12,377.48
06/05/2021	Australian Super	Superannuation for period 22/04/21 - 05/05/21	-705.82
06/05/2021	ATL Event Management	Community Development	-675.00
06/05/2021	Burgess Rawson	Valuation services	-1,870.00
06/05/2021	Capital Transport Services	Courier charges (22/04/21)	-21.79
06/05/2021	City of Stirling	Rent, IT & GST (March)	-32,785.72
06/05/2021	Digital Meal	SEO Retainer	-715.00
06/05/2021	Docushred	Security bin	-51.70
06/05/2021	Dominic Carbone and Assoc	GST accounting services (March 2021)	-462.00
06/05/2021	EventPro Perth	Simply Circus PA Hire	-165.00
06/05/2021	Imagesource	Simply Circus Vouchers	-159.50
06/05/2021	LD Total	Landscape Rebate - Lot 2100	-3,872.61
06/05/2021	LO-GO Appointments	Temp services	-1,256.43
06/05/2021	Moore Australia (WA) Pty Ltd	Accounting services (March 2021)	-1,848.00
06/05/2021	Nature Calls	Simply Circus Toilet Hire	-415.00
06/05/2021	O'Sullivan, Simon	Reimbursement of mobile phone charges (March 2021)	-55.18
06/05/2021	Prudential Investment Services C	Investment Portfolio Services (April 2021)	-1,664.85
06/05/2021	Seed West	Seed collection (Foreshore Revegetation Area)	-2,200.00
06/05/2021	Social Garden	Brand Awareness (April 2021)	-2,200.00
06/05/2021	Tim Davies Landscaping P/L	Foreshore Revegetation Landscape Design (April 2021)	-6,397.60
06/05/2021	UDIA (WA)	2021/2022 Membership Subscription	-4,935.00
06/05/2021	Vocus Pty Ltd	Business Internet (May 2021)	-162.80
06/05/2021	WA Planning Commission	Stage 18C Application for Approval of Subdivision (29 lots)	-5,539.00
13/05/2021	Westpac Bank	Payment of credit card charges - May 2021	-3,199.33
13/05/2021	City of Perth	GST (Feb-Mar 2021)	-9,746.39
18/05/2021	WA Planning Commission	Stages 27B, 29 & 30 Application for Approval of Subdivisio	-11,421.00
18/05/2021	McMullen Nolan Group	Stage 28 CoW, Landgate & WAPC fees	-5,196.00
18/05/2021	Australian Taxation Office	IAS (April 2021)	-15,624.00
18/05/2021	Australian Taxation Office	BAS (Jan - Mar 2021)	-14,255.00
20/05/2021	Employee costs	Wages for period 06/05/21 - 19/05/21	-6,468.20
20/05/2021	Australian Super	Superannuation for period 06/05/21 - 19/05/21	-705.82
20/05/2021	Burgess Rawson	GST Valuations (April 2021)	-330.00
20/05/2021	City of Stirling	GST April 2021 & ICT services	-9,253.55
20/05/2021	City of Vincent	GST March & April 2021	-8,723.00
20/05/2021	Cossill and Webley	Engineering services	-12,920.74
20/05/2021	Creative Design and Planning	Monthly retainer & Stages 1, 27B & 18 (April 2021)	-34,732.50
20/05/2021	hyd20 Hydrology	Grove UWMP (April 2021)	-1,232.00
20/05/2021	Insight Enterprises	Windows Server SQL & Office 365 Licenses x 4	-4,499.47
20/05/2021	Kevin Smith Cleaning Services	Cleaning of TPRC office (April 2021)	-134.38
20/05/2021	LD Total	Landscaping rebate - Lot 2112	-3,872.61
20/05/2021	Learning Horizons	Review of Organisation Structure	-19,800.00
20/05/2021	LO-GO Appointments	Temporary services of Courtney Healy	-781.30
20/05/2021	Marketforce	Statutory advertising	-1,167.82
20/05/2021	McMullen Nolan Group	Surveying services	-9,603.00

20/05/2021	Neverfail	Bottled water x 4	-55.65
20/05/2021	Officeworks	Office supplies	-118.18
20/05/2021	Picnic Tables Hire	Sweet Treat table hire	-1,842.50
20/05/2021	Quinns Men's Shed	Simply Circus BBQ	-357.91
20/05/2021	Satterley Property Group	Community development services (April 2021)	-4,504.50
20/05/2021	Stantons International	Probity audit (Display Village Tender)	-770.00
20/05/2021	Stephen Heath Photography	Streetscapes photography (April 2021)	-300.00
20/05/2021	Tim Davies Landscaping P/L	Stage 28 landscape design (April 2021)	-3,760.90
28/05/2021	Anderson, Claire	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Caddy, Karen	Chairman allowance 20 January 2021 - 19 April 2021	-8,975.50
28/05/2021	Chester, John	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Fleeton, Brent	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Fotakis, Joanne	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Lagan, David	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Migdale, Suzanne	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Sandri, Bianca	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Taylor, Philippa	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Timmermanis, Andres	Deputy Chair allowance 20 January 2021 - 19 April 2021	-3,893.94
28/05/2021	Treby, Brett	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
28/05/2021	Zappa, Domenic	Elected member attendance fee 20 January 2021 - 19 April 2021	-2,640.00
			<u><u>-305,180.67</u></u>

Tamala Park Regional Council
Credit Card Report
As of May 31, 2021

Type	Date	Name	Description	Amount
A01110 - Westpac Visa Corp Credit Card				
Credit Card Charge	01/03/2021	Zoom Video Communications Inc	Standard Pro Monthly x 2 (March 2021)	47.56
Credit Card Charge	02/03/2021	Foxit Software	Foxit Phantom PDF Editor (for TPRC-06)	237.75
Credit Card Charge	02/03/2021	Caltex	Fuel (CEO)	88.33
Credit Card Charge	10/03/2021	Westpac Bank	Credit card fees (CEO, EA & MPC)	11.25
Cheque	12/03/2021	Westpac Bank	Credit card charges (EA)	-245.84
Cheque	12/03/2021	Westpac Bank	Credit card charges (CEO)	-762.18
Cheque	12/03/2021	Westpac Bank	Credit card charges (MPC)	-28.05
Bill Pmt -CCard	15/03/2021	Australia Post	PO Box renewal (01/04/21 - 31/03/22)	205.00
Credit Card Charge	17/03/2021	Officeworks	Bluetooth Adaptor	34.00
Credit Card Charge	17/03/2021	Officeworks	Velcro dots	6.54
Credit Card Charge	17/03/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	78.10
Credit Card Charge	17/03/2021	Officeworks	Office supplies	22.97
Credit Card Charge	19/03/2021	Ergolink	Ergonomic keyboard & numeric keypad	189.05
Credit Card Charge	25/03/2021	Caltex	Fuel (CEO)	89.36
Credit Card Charge	25/03/2021	Mobile Phone Specialists	iPhone screen protector	20.00
Credit Card Charge	30/03/2021	Zoom Video Communications Inc	Standard Pro Monthly x 2 (April 2021)	47.56
Credit Card Charge	31/03/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	74.87
Credit Card Charge	05/04/2021	Digital Pigeon	Annual Subscription	253.00
Credit Card Charge	08/04/2021	Lot Six Zero	Coffees (CEOs' meeting)	18.38
Credit Card Charge	09/04/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	83.20
Credit Card Charge	09/04/2021	Westpac Bank	Credit card fees (CEO, EA & MPC)	11.25
Bill Pmt -CCard	12/04/2021	City of Wanneroo - Supplier	Catalina Green Bulk Earthworks DA Fee	3,002.01
Cheque	14/04/2021	Westpac Bank	Credit card charges (EA)	-709.72
Cheque	14/04/2021	Westpac Bank	Credit card charges (CEO)	-344.94
Cheque	14/04/2021	Westpac Bank	Credit card charges (MPC)	-3.75
Credit Card Charge	23/04/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	88.01
Credit Card Charge	29/04/2021	Zoom Video Communications Inc	Standard Pro Monthly x 2 (May 2021)	47.56
Credit Card Charge	01/05/2021	JB Hi Fi Group Pty Ltd	USB Hub	39.00
Credit Card Charge	10/05/2021	Australia Post	Postage stamps	11.50
Credit Card Charge	11/05/2021	Westpac Bank	Credit card fees (CEO, EA & MPC)	11.25
Credit Card Charge	11/05/2021	Lot Six Zero	Coffees (meeting with Chair)	8.69
Cheque	13/05/2021	Westpac Bank	Credit card charges (EA)	-54.25
Cheque	13/05/2021	Westpac Bank	Credit card charges (CEO)	-3,141.33
Cheque	13/05/2021	Westpac Bank	Credit card charges (MPC)	-3.75
Credit Card Charge	14/05/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	86.06
Credit Card Charge	28/05/2021	EG Fuelco (Australia) Pty Ltd	Fuel (CEO)	83.67
Credit Card Charge	29/05/2021	Zoom Video Communications Inc	Standard Pro Monthly x 2 (May 2021)	47.56
Total A01110 - Westpac Visa Corp Credit Card				-350.33
TOTAL				-350.33

Appendix 7.4

19 May 2021

Mr Tony Arias
Chief Executive Officer
Tamala Park Regional Council
PO Box 655
INNALOO WA 6918

Dear Tony

Catalina Financial Report for April 2021

Please find attached the Catalina Financial Report for April 2021. This report has been prepared on a cash basis and compares actual income and expenditure to the December 2020 approved budget for the period 1 April 2021 to 30 April 2021.

Residential settlement revenue for the year to date to 30 April 2021 is \$29.1m which is \$4.5m favourable to the approved 'December 2020' budget due to 15 more settlements.

Sales for FYE2021 are \$4.1m ahead of budget due to 10 more sales to date and favourable selling prices \$9k/lot.

Overall FYE2021 expenditure is \$9.6m under budget per the approved 'December 2020' budget, with \$6.6m spent against a budget of \$16.2m. The main areas of variances are summarised below:

- Lot Production is \$5.8m under budget, noting the following variances:
 - Stages 28-31 Earthworks \$0.7m under budget as earthworks now undertaken a stage at a time;
 - Stage 16A \$1.5m under budget due to re-configuration of the stage;
 - Stage 18B \$0.5m under budget as works yet to commence;
 - Stage 27A \$1.1m under budget due to timing of invoice payments;
 - Stage 28 \$1.0m under budget due to timing of invoice payments;
 - Clearance Bonds not yet required \$0.3m;
 - \$0.7m combined minor variances.
- Landscaping is \$590k under budget due to minor variances across multiple jobs.
- Infrastructure Spend is \$1.8m under budget, noting the following variances:
 - Connolly Drv Aviator Blvd Intersection \$0.7m under budget as works now scheduled to commence in Jul-21;
 - Foreshore Access Rd \$0.4m under budget as works now scheduled to commence in Jul-21;
 - Portofino Extension \$0.3m under budget as works now scheduled to commence in Sep-21;
 - Longbeach Promenade Extension \$0.3m under budget as works now scheduled to commence in Oct-21;
 - \$0.1m combined minor variances
- Indirect Consultants are \$37k under budget due to timing of invoice payments.

- P&L expenditure is \$1.4m under budget, noting the following variances:
 - Sales & Marketing \$191k under budget due to favourable selling conditions and limited stock;
 - Community and Development \$93k under budget due timing of invoice payments;
 - Maintenance \$109k under budget due to timing of invoice payments;
 - Rates & Taxes \$177k under budget as full provisional amounts not yet required;
 - Contingency \$702k not required;
 - \$139k Combined minor variances for other Overheads.

Please refer to the attached Cashflow Analysis for a more detailed analysis of actual to budget variances. Should you have any queries on this report, please do not hesitate to contact me.

Yours faithfully



Ross Carmichael
General Manager Finance

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Apr 2021			Year to date Vs Budget to Apr 2021			Full Year		Project to date Vs Budget to Apr 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Apr 2021	Budget 1 month to Apr 2021	Variance	YTD to Apr 2021	YTD budget	Variance	Budget 2021	YTD Act vs Full Year Budget Variance	PTD to Apr 2021	PTD budget	Variance	Comments regarding variance
REVENUE													
Settlements	Settlement revenue	1,627,000	3,417,115	(1,790,115)	29,054,500	24,547,264	4,507,236	30,462,568	(1,408,068)	273,438,000	268,930,764	4,507,236	92 settlements YTD ex GST Margin scheme. GST Margin as detailed in Burgess Rawson valuations
Margin GST	Margin GST	(21,986)	(50,000)	28,014	(315,870)	(333,975)	18,105	(415,794)	99,924	(3,900,506)	(3,918,612)	18,106	
Direct Selling Costs		(73,508)	(157,444)	83,936	(1,320,463)	(1,125,249)	(195,214)	(1,396,965)	76,502	(12,481,152)	(12,249,938)	(231,214)	Includes Commission and Management Fees Penalty interest income on settlements
Interest Income		1,345	0	1,345	5,799	0	5,799	0	5,799	90,913	85,114	5,799	
Forfeited Deposits		0	0	0	4,545	4,545	0	4,545	0	27,273	27,273	0	
Other Income	Special sites revenue	0	0	0	0	0	0	0	0	3,728,594	3,728,594	0	
Rebate Allowance		(36,257)	(113,892)	77,635	(174,578)	(1,094,884)	920,306	(1,322,668)	1,148,090	(6,113,088)	(7,573,014)	1,459,926	Construction Recycling, Fencing, Landscape, Shared Bore, Solar, and Display Builder Rebates
		1,496,594	3,095,778	(1,599,185)	27,253,934	21,997,701	5,256,233	27,331,686	(77,752)	254,790,034	249,030,181	5,759,853	
LOT PRODUCTION													
Completed Earthworks		0	0	0	0	0	0	0	0	13,529,541	13,529,541	(0)	
Earthworks Stages 25-27	Siteworks / Earthworks	0	0	0	0	0	0	0	0	3,603,087	3,603,087	(0)	
	Direct Consultants	0	0	0	0	3,335	3,335	3,335	3,335	186,216	192,859	6,643	
Total Earthworks Stage 25-27		0	0	0	0	3,335	3,335	3,335	3,335	3,789,303	3,795,945	6,643	
Earthworks Stages 28-31	Siteworks / Earthworks	0	273,396	273,396	0	546,792	546,792	1,093,585	1,093,585	0	546,792	546,792	
	Direct Consultants	0	3,333	3,333	0	121,925	121,925	121,925	121,925	0	121,925	121,925	
Total Earthworks Stage 28-31		0	276,730	276,730	0	668,717	668,717	1,215,510	1,215,510	0	668,717	668,717	
Earthworks Stages 36-40	Siteworks / Earthworks	14,720	0	(14,720)	14,720	0	(14,720)	737,323	722,603	14,720	0	(14,720)	
	Direct Consultants	0	11,875	11,875	0	76,250	76,250	95,000	95,000	0	76,250	76,250	
Total Earthworks Stage 36-40		14,720	11,875	(2,845)	14,720	76,250	61,530	832,323	817,603	14,720	76,250	61,530	
Completed Stages		0	0	0	0	0	0	0	0	46,092,294	46,092,295	1	
Stage 14B	Siteworks / Earthworks	0	0	0	0	0	0	0	0	482,855	500,850	17,995	
	Authorities Fees	0	0	0	0	0	0	0	0	110,991	110,991	0	
	Direct Consultants	0	0	0	0	0	0	0	0	17,639	17,639	0	
Total Stage 14B		0	0	0	0	0	0	0	0	611,485	629,480	17,995	
Stage 16A	Siteworks / Earthworks	0	0	0	1,352,625	2,651,400	1,298,775	2,651,400	1,298,775	1,352,625	2,651,400	1,298,775	
	Authorities Fees	0	0	0	121,461	336,256	214,796	336,256	214,796	131,304	346,100	214,796	
	Direct Consultants	2,099	14,041	11,942	77,531	98,713	21,182	126,795	49,264	95,136	116,318	21,182	
Total Stage 16A		2,099	14,041	11,942	1,551,617	3,086,369	1,534,753	3,114,451	1,562,834	1,579,066	3,113,818	1,534,753	
Stage 16B	Direct Consultants	0	0	0	0	0	0	0	0	26,000	26,000	0	
Total Stage 16B		0	0	0	0	0	0	0	0	26,000	26,000	0	
Stage 17A	Siteworks / Earthworks	0	0	0	0	0	0	0	0	732,033	732,033	0	
	Authorities Fees	0	0	0	0	0	0	0	0	161,279	161,279	0	
	Direct Consultants	0	0	0	0	5,000	5,000	5,000	5,000	110,250	115,250	5,000	
Total Stage 17A		0	0	0	0	5,000	5,000	5,000	5,000	1,003,563	1,008,563	5,000	
Stage 17B	Siteworks / Earthworks	0	0	0	0	0	0	0	0	1,273,015	1,273,015	0	
	Authorities Fees	0	0	0	0	0	0	0	0	194,411	194,411	0	
	Direct Consultants	0	1,415	1,415	0	11,320	11,320	11,320	11,320	180,869	192,189	11,320	
Total Stage 17B		0	1,415	1,415	0	11,320	11,320	11,320	11,320	1,648,295	1,659,615	11,320	
Stage 18B	Siteworks / Earthworks	0	0	0	0	481,909	481,909	481,909	481,909	1,486,381	1,968,290	481,909	
	Authorities Fees	0	0	0	0	3,510	3,510	3,510	3,510	267,438	270,948	3,510	
	Direct Consultants	0	0	0	0	0	0	0	0	191,390	191,390	0	
Total Stage 18B		0	0	0	0	485,419	485,419	485,419	485,419	1,945,209	2,430,628	485,419	
Stage 18C	Siteworks / Earthworks	0	0	0	0	0	0	305,300	305,300	0	0	0	
	Direct Consultants	0	24,156	24,156	4,250	144,933	140,683	193,244	188,994	4,250	144,933	140,683	
Total Stage 18C		0	24,156	24,156	4,250	144,933	140,683	498,544	494,294	4,250	144,933	140,683	
Stage 25	Siteworks / Earthworks	0	0	0	0	63,266	63,266	63,266	63,266	5,523,981	5,587,247	63,266	
	Authorities Fees	0	0	0	0	0	0	0	0	212,929	212,929	0	
	Direct Consultants	0	0	0	0	21,020	21,020	21,020	21,020	280,279	297,991	17,713	
Total Stage 25		0	0	0	0	84,286	84,286	84,286	84,286	6,017,188	6,098,167	80,979	
Stage 26	Siteworks / Earthworks	0	0	0	2,202	163,792	161,590	163,792	161,590	1,273,228	1,199,122	(74,106)	
	Authorities Fees	0	0	0	0	32,851	32,851	32,851	32,851	239,777	498,507	258,729	
	Direct Consultants	0	0	0	0	17,532	17,532	17,532	17,532	144,968	162,500	17,532	
Total Stage 26		0	0	0	2,202	214,175	211,973	214,175	211,973	1,657,973	1,860,129	202,155	
Stage 27A	Siteworks / Earthworks	36,863	0	(36,863)	702,811	1,757,811	1,055,000	1,757,811	1,055,000	702,811	1,765,993	1,063,182	
	Authorities Fees	0	0	0	121,204	197,050	75,846	197,050	75,846	131,379	207,225	75,846	
	Direct Consultants	5,270	8,656	3,386	78,248	96,094	17,846	104,750	26,502	78,248	96,094	17,846	
Total Stage 27A		42,133	8,656	(33,478)	902,264	2,050,956	1,148,692	2,059,611	1,157,347	912,439	2,069,312	1,156,874	
Stage 27B	Direct Consultants	6,788	0	(6,788)	6,788	0	(6,788)	13,239	6,451	6,788	0	(6,788)	
Total Stage 27B		6,788	0	(6,788)	6,788	0	(6,788)	13,239	6,451	6,788	0	(6,788)	
Stage 28	Siteworks / Earthworks	739,940	470,520	(269,420)	1,112,748	1,882,081	769,333	2,352,602	1,239,853	1,112,748	1,883,718	770,969	
	Authorities Fees	0	0	0	58,357	286,100	227,743	286,100	227,743	58,357	286,100	227,743	
	Direct Consultants	9,784	16,989	7,205	105,386	130,978	25,592	152,900	47,514	105,386	130,978	25,592	

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Apr 2021			Year to date Vs Budget to Apr 2021			Full Year		Project to date Vs Budget to Apr 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Apr 2021	Budget 1 month to Apr 2021	Variance	YTD to Apr 2021	YTD budget	Variance	Budget 2021	YTD Act vs Full Year Budget Variance	PTD to Apr 2021	PTD budget	Variance	Comments regarding variance
Total Stage 28		749,725	487,509	(262,215)	1,276,491	2,299,159	1,022,668	2,791,602	1,515,110	1,276,491	2,300,795	1,024,304	
Stage 36	Direct Consultants	0	20,525	20,525	0	82,099	82,099	123,148	123,148	0	82,099	82,099	
Total Stage 36		0	20,525	20,525	0	82,099	82,099	123,148	123,148	0	82,099	82,099	
Various Stages	Clearance Bonds	0	0	0	653,287	949,757	296,470	599,757	(53,530)	896,155	1,192,625	296,470	
TOTAL LOT PRODUCTION		815,464	844,906	29,441	4,411,618	10,161,776	5,750,158	12,051,721	7,640,103	81,010,758	86,778,912	5,768,154	Within budget
LANDSCAPING													
Completed Landscaping		0	0	0	0	0	0	0	0	7,149,264	7,149,264	0	
Stage 11 Landscape Consultancy	Landscape Construction	0	0	0	0	0	0	0	0	1,332,634	1,328,968	(3,666)	Within total FY21 Landscaping budget
Stage 11 Landscape Consultancy	Landscape Consulting	0	0	0	570	570	0	570	0	162,929	162,929	0	
Stage 12 Landscaping	Landscape Construction	0	0	0	0	6,553	6,553	6,553	6,553	236,650	243,203	6,553	
Stage 12 Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	27,377	27,377	0	
Stage 14A Landscaping	Landscape Construction	0	0	0	0	0	0	0	0	553,652	553,652	0	
Stage 14A Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	12,013	8,430	(3,583)	
Stage 14B Landscaping	Landscape Construction	0	0	0	0	0	0	0	0	216,700	216,700	0	
Stage 14B Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	15,457	15,457	0	
Stage 15 Landscaping	Landscape Construction	0	0	0	0	0	0	0	0	115,933	115,933	0	
Stage 15 Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	18,838	18,838	0	
Stage 16A Landscaping	Landscape Construction	47,600	0	(47,600)	47,600	0	(47,600)	(47,600)	(47,600)	47,600	0	(47,600)	
Stage 16A Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	11,303	11,303	0	
Stage 17 Landscaping	Landscape Construction	0	0	0	10,542	0	(10,542)	0	(10,542)	213,992	203,449	(10,542)	
Stage 17 Landscaping	Landscape Consulting	0	0	0	0	0	0	0	0	2,720	2,720	0	
Stage 10 Biodiversity Conservation Area	Landscape Construction	0	0	0	0	36,961	36,961	36,961	36,961	228,092	265,053	36,961	
Stage 10 Biodiversity Conservation Area	Landscape Consulting	0	0	0	0	0	0	0	0	28,012	28,012	0	
Seed Collection	Landscape Construction	0	0	0	10,697	0	(10,697)	0	(10,697)	22,797	0	(22,797)	
School Oval	Landscape Construction	0	0	0	0	0	0	0	0	44,219	44,219	0	
Marmion Ave Eastern Verge Upgrade	Landscape Construction	0	0	0	0	0	0	0	0	269,451	269,451	0	
Marmion Ave Eastern Verge Upgrade	Landscape Consulting	0	0	0	0	0	0	0	0	19,688	19,688	0	
Western Cell POS2	Landscape Consulting	0	0	0	0	0	0	0	0	64,091	64,091	0	
Catalina Beach Foreshore Node / Beach Connect	Landscape Construction	0	0	0	889	0	(889)	0	(889)	889	0	(889)	
Catalina Beach Portofino Medians	Landscape Construction	0	0	0	506	0	(506)	0	(506)	506	0	(506)	
Catalina Beach Greenlink Stage 25	Landscape Construction	0	0	0	22	166,095	166,073	166,095	166,073	3,941,470	4,107,543	166,073	
Catalina Beach Greenlink Stage 25	Landscape Consulting	0	0	0	2,000	2,000	(0)	2,000	(0)	120,249	118,508	(1,741)	
Preliminary Landscaping Consultancy	Landscape Consulting	0	19,424	19,424	69,640	76,604	6,964	106,903	37,263	332,383	339,347	6,964	
Northern Biodiversity Conservation Area	Landscape Construction	0	0	0	5,735	35,000	29,266	35,000	29,266	354,111	383,377	29,266	
Northern Biodiversity Conservation Area	Landscape Consulting	0	0	0	0	0	0	0	0	19,093	19,093	0	
Public Open Space - Lot 8009	Landscape Construction	0	0	0	0	0	0	0	0	166,728	166,728	0	
Public Open Space - Lot 8009	Landscape Consulting	0	0	0	0	0	0	0	0	11,504	11,504	0	
Environmental Landscaping	Landscape Construction	0	0	0	30,157	58,826	28,669	58,826	28,669	281,522	364,271	82,749	
Public Art	Landscape Construction	0	66,667	66,667	15,000	66,667	51,667	200,000	185,000	171,764	223,430	51,667	
Public Art	Landscape Consulting	0	0	0	0	0	0	0	0	13,105	13,105	0	
Fauna Relocation	Landscape Construction	0	0	0	0	0	0	0	0	37,080	(0)	(37,080)	
Stage 11 Landscape Phase 2	Landscape Construction	0	17,500	17,500	47,579	65,389	17,810	65,389	17,810	743,690	761,500	17,810	
Catalina Grove Initial Scoping Works	Landscape Consulting	0	0	0	0	3,197	3,197	3,197	3,197	16,803	20,000	3,197	
Catalina Central Landscape Upgrade	Landscape Construction	0	6,606	6,606	0	52,852	52,852	59,458	59,458	821,012	873,864	52,852	
Catalina Central Landscape Upgrade	Landscape Consulting	0	0	0	0	0	0	0	0	63,128	63,128	0	
Stage 12/13 Greenlink New Bore	Landscape Construction	0	43,215	43,215	0	86,431	86,431	129,646	129,646	70,354	156,785	86,431	
Marmion Ave Shrub Planting	Landscape Construction	1,469	0	(1,469)	1,469	0	(1,469)	0	(1,469)	18,751	17,282	(1,469)	
Bore 6	Landscape Construction	0	0	0	0	0	0	0	0	30,906	30,906	0	
Catalina Beach Stage 26 Landscaping	Landscape Construction	0	667	667	0	1,333	1,333	2,000	2,000	40,000	41,333	1,333	
Catalina Beach Stage 27 Landscaping	Landscape Construction	0	54,583	54,583	0	109,167	109,167	218,333	218,333	0	109,167	109,167	
Catalina Beach Stage 28 Landscaping	Landscape Construction	0	5,000	5,000	0	5,000	5,000	15,000	15,000	0	5,000	5,000	
Aviator Blvd Roundabouts Upgrade	Landscape Construction	0	0	0	0	60,000	60,000	60,000	60,000	0	60,000	60,000	
TOTAL LANDSCAPING		49,069	213,662	164,594	242,406	832,644	590,238	1,165,931	923,525	18,048,458	18,634,606	586,148	Within budget
INDIRECT CONSULTANTS													
Planning - indirect	Planning	12,150	21,170	9,020	194,151	213,035	18,884	255,375	61,224	2,575,936	2,604,720	28,784	
	Architect	0	744	744	0	5,951	5,951	7,439	7,439	15,100	22,051	6,951	
	Environmental	4,968	1,654	(3,313)	24,969	15,619	(9,350)	18,927	(6,042)	362,859	353,508	(9,350)	
	Geotechnical	0	642	642	0	5,136	5,136	6,421	6,421	12,300	17,436	5,136	
	Title - Survey & Legal fees	3,000	1,500	(1,500)	4,500	12,000	7,500	15,000	10,500	159,420	166,920	7,500	
	Engineering fees	2,689	4,272	1,583	50,738	41,899	(8,839)	50,442	(295)	289,998	281,159	(8,839)	
	Traffic planning	0	91	91	0	725	725	907	907	84,181	84,907	725	
	Landscaping consultancy	0	0	0	8,936	0	(8,936)	0	(8,936)	9,936	0	(9,936)	
	Miscellaneous Consultants	0	2,499	2,499	748	19,992	19,244	24,990	24,242	6,260	25,504	19,244	
	Planning - fire & safety	0	75	75	10,425	2,351	(8,074)	2,500	(7,925)	10,575	2,501	(8,074)	
	Planning - Hydrology	0	2,200	2,200	6,728	18,045	11,317	22,444	15,716	125,803	137,120	11,317	
	Planning - Sustainability	0	938	938	0	7,500	7,500	9,375	9,375	26,805	34,305	7,500	

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Apr 2021			Year to date Vs Budget to Apr 2021			Full Year		Project to date Vs Budget to Apr 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Apr 2021	Budget 1 month to Apr 2021	Variance	YTD to Apr 2021	YTD budget	Variance	Budget 2021	YTD Act vs Full Year Budget Variance	PTD to Apr 2021	PTD budget	Variance	Comments regarding variance
	Acoustic & Noise Consult	0	0	0	6,065	0	(6,065)	0	(6,065)	6,065	0	(6,065)	
	Tree Mapping	0	200	200	0	1,600	1,600	2,000	2,000	1,616	3,216	1,600	
TOTAL INDIRECT CONSULTANTS		22,806	35,983	13,177	307,260	343,853	36,593	415,819	108,559	3,686,854	3,733,347	46,493	Within budget
INFRASTRUCTURE													
Completed Infrastructure		0	0	0	0	0	0	0	0	11,110,854	11,110,854	-0	
Neerabup Rd Maroochydore Way Intersection		0	0	0	0	0	0	0	0	1,498,274	1,480,279	(17,995)	Within total FY21 Infrastructure budget ↓
Neerabup Rd Maroochydore Way Intersection		0	0	0	0	0	0	0	0	97,321	97,321	0	
Connolly Drive Aviator Blvd Intersection		0	396,320	396,320	93,119	792,640	699,521	1,585,280	1,492,161	102,519	802,040	699,521	
Connolly Drive Aviator Blvd Intersection		0	6,590	6,590	5,203	13,179	7,977	26,359	21,156	104,822	112,798	7,977	
Asbestos and rubbish removal - Gen Allowance		0	0	0	0	1,630	1,630	1,630	1,630	25,801	48,617	22,816	
Foreshore Access Road		0	214,233	214,233	0	428,467	428,467	856,933	856,933	2,600	431,067	428,467	
Foreshore Access Road		0	3,577	3,577	10,524	31,622	21,098	38,775	28,252	37,584	58,682	21,098	
Portofino Extension		0	129,750	129,750	0	259,500	259,500	519,000	519,000	1,500	261,000	259,500	
Portofino Extension		0	561	561	2,363	6,847	4,484	7,968	5,605	42,292	46,776	4,484	
Main 01 Bulk Earthworks Stg 20-24 Primary School & GHS		0	0	0	0	0	0	0	0	57,021	57,021	0	
Catalina Beach North/South Dual Use Path		0	0	0	680,742	730,000	49,258	730,000	49,258	680,742	730,000	49,258	
Catalina Beach North/South Dual Use Path		0	0	0	0	35,000	35,000	35,000	35,000	0	35,000	35,000	
Longreach Prom Extension		0	270,000	270,000	0	270,000	270,000	810,000	810,000	0	270,000	270,000	
Longreach Prom Extension		0	5,850	5,850	0	35,100	35,100	46,800	46,800	0	35,100	35,100	
Rubbish removal - General Allowance		0	0	0	0	0	0	0	0	17,314	17,314	0	
INFRASTRUCTURE		0	1,026,880	1,026,880	791,950	2,603,984	1,812,034	4,657,745	3,865,795	13,778,643	15,593,868	1,815,225	Within budget
INFRASTRUCTURE REFUNDS													
Neerabup Road Reimbursement		0	0	0	0	0	0	0	0	(432,548)	(432,548)	0	
Waste Water Pump Station (West)		0	0	0	0	0	0	0	0	(1,397,613)	(1,397,613)	0	
INFRASTRUCTURE REFUNDS		0	0	0	0	0	0	0	0	(1,830,161)	(1,830,161)	0	
TOTAL INFRASTRUCTURE		0	1,026,880	1,026,880	791,950	2,603,984	1,812,034	4,657,745	3,865,795	11,948,482	13,763,707	1,815,225	Within budget
SPECIAL SITES & FIXED ASSETS													
Lot 1 Group Housing Site Construction		0	0	0	0	0	0	0	0	172,782	172,782	0	
Removal of temp sales office		0	0	0	0	0	0	0	0	8,636	8,636	0	
Sales Office Building		0	0	0	0	0	0	0	0	573,050	573,981	932	
Sales Office Retrofit		0	0	0	0	0	0	0	0	11,186	3,440	(7,746)	
Sales Office Carparks		0	0	0	0	0	0	0	0	98,087	98,087	0	
Temp Sales office services		0	0	0	0	0	0	0	0	3,812	3,812	0	
Sales Office Construction Western		0	0	0	0	730	730	730	730	624,762	625,505	744	
Sales office carparks Western		0	0	0	0	0	0	0	0	240,000	240,000	0	
Security Cameras		0	1,667	1,667	0	10,000	10,000	13,333	13,333	19,560	29,560	10,000	
TOTAL SPECIAL SITES & FIXED ASSETS		0	1,667	1,667	0	10,730	10,730	14,063	14,063	1,751,875	1,755,804	3,930	Within budget
TOTAL CONSTRUCTION		887,339	2,123,098	1,235,758	5,753,234	13,952,987	8,199,753	18,305,279	12,552,045	116,446,427	124,666,376	8,219,949	Within budget
LAND		0	0	0	0	0	0	5,103,000	5,103,000	0	0	0	
PROFIT & LOSS EXPENDITURE													
Sales & Marketing													
Brand Development		0	8,000	8,000	41,085	64,000	22,915	80,000	38,915	260,939	284,498	23,559	
Sales Office & Builder Rel.		0	1,714	1,714	906	13,714	12,808	17,143	16,237	111,667	131,022	19,355	
Brochures		1,190	1,600	410	7,220	12,800	5,580	16,000	8,780	147,113	152,693	5,580	
Advertising		16,744	16,550	(193)	75,204	162,328	87,124	195,429	120,225	938,354	1,031,642	93,288	
Signage		0	6,628	6,628	10,678	55,315	44,637	68,571	57,893	452,544	498,498	45,954	
Website		0	2,286	2,286	0	18,286	18,286	22,857	22,857	9,891	29,480	19,589	
Promotions		0	0	0	0	0	0	0	0	19,550	28,903	9,353	
Public Relations		0	0	0	0	0	0	0	0	7,124	13,198	6,075	
Total Sales and Marketing		17,934	36,779	18,845	135,093	326,443	191,350	400,000	264,907	1,947,181	2,169,934	222,753	Within budget
Total Community Development	Comm Dev - Resident Dev	14,753	17,841	3,088	49,971	142,817	92,846	178,500	128,529	477,196	585,926	108,730	Within budget
Administration													
Audit and Tax		0	0	0	18,156	21,710	3,554	21,710	3,554	268,235	260,421	(7,815)	
Cleaning		845	1,000	155	5,912	9,408	3,495	11,408	5,495	44,476	47,995	3,519	
Computer Costs		0	500	500	0	4,263	4,263	5,263	5,263	0	6,664	6,664	
Couriers		0	300	300	0	2,557	2,557	3,157	3,157	1,338	12,390	11,052	
Electricity & Gas		3,339	1,000	(2,339)	12,913	9,866	(3,046)	11,866	(1,046)	124,378	121,364	(3,014)	
Insurance		0	500	500	0	4,000	4,000	5,000	5,000	3,184	7,184	4,000	
Legal fees		0	5,000	5,000	0	40,000	40,000	50,000	50,000	199,392	239,401	40,009	
Licenses & Fees		0	500	500	0	4,000	4,000	5,000	5,000	470	5,282	4,812	
Postage, Print & Stationery		0	500	500	0	4,000	4,000	5,000	5,000	2,244	32,991	30,748	
Rent - Sales Office & Cprk		0	0	0	0	0	0	0	0	467,350	467,350	0	
Sundry Office Expenses		0	1,500	1,500	0	12,000	12,000	15,000	15,000	1,076	28,277	27,200	
Training		0	2,500	2,500	0	20,000	20,000	25,000	25,000	0	20,000	20,000	
Valuations		1,700	3,890	2,190	17,000	32,220	15,220	40,000	23,000	184,563	199,783	15,220	
Rates & Taxes		0	0	0	108,795	285,891	177,096	285,891	177,096	701,041	1,144,915	443,874	
Maintenance		46,505	67,566	21,061	475,758	584,868	109,109	720,000	244,242	2,351,791	2,447,480	95,690	

Catalina Actual vs Budget Analysis

Tamala Park Cashflow FY2021		Actual MTD Vs Budget Apr 2021			Year to date Vs Budget to Apr 2021			Full Year		Project to date Vs Budget to Apr 2021			Bud Comparison: Dec 20 Approved
Job Description	Account Description	Actual 1 month to Apr 2021	Budget 1 month to Apr 2021	Variance	YTD to Apr 2021	YTD budget	Variance	Budget 2021	YTD Act vs Full Year Budget Variance	PTD to Apr 2021	PTD budget	Variance	Comments regarding variance
	Maint- Carpark Makegood Security	0	0	0	0	0	0	0	0	53,798	53,798	0	
		0	3,600	3,600	320	28,800	28,480	36,000	35,680	28,877	57,777	28,901	
Total Administration		52,389	88,356	35,967	638,853	1,063,583	424,729	1,240,295	601,442	4,432,212	5,153,073	720,860	Within budget
Finance	Contingency	0	113,304	113,304	12,834	715,000	702,166	1,219,562	1,206,728	2,188,164	702,166	(1,485,999)	Actual Contingency spend applied to cost types above.
	Contingency Offset Transfer	0	0	0	(12,834)	(12,834)	0	(12,834)	0	(2,188,164)	0	2,188,164	
Total Finance		0	113,304	113,304	0	702,166	702,166	1,206,728	1,206,728	0	702,166	702,166	
Total P&L Expenditure		85,076	256,280	171,204	823,917	2,235,008	1,411,091	3,025,523	2,201,605	6,856,590	8,611,099	1,754,509	
Grand Expense Total		972,415	2,379,378	1,406,962	6,577,151	16,187,995	9,610,844	26,433,802	19,856,651	123,303,017	133,277,475	9,974,458	Within budget

Contingency Summary

YTD Budget	715,000
Contingency Transferred (Actual & Budget)	(12,834)
Contingency not yet used	702,166

List of Contingency items transferred year to date

Period	Job Description	Amount
Mar-21	Foreshore Revegetation	12,834
		12,834

Budget Transfers

List of Budget items transferred year to date

Period	Job Description	Amount
Mar-21	Landscape Consultancy	(50,084)
Mar-21	Maintenance	50,084
		0

Note: Actual Contingency spend in prior years is reported against the job that the spend relates to.

CATALINA
FINANCE REPORT
APRIL 2021

1.0 Management Accounts

1.1 KEY STATISTICS

1.1.1 RESIDENTIAL LOTS & DISTRIBUTIONS

	<u>Lots Produced (titles)</u>		<u>Sales</u>		<u>Settlements</u>		<u>Distributions</u>	
	<u>Actual</u>	<u>Budget (Dec-20)</u>	<u>Actual</u>	<u>Budget (Dec-20)</u>	<u>Actual</u>	<u>Budget (Dec-20)</u>	<u>Actual</u>	<u>Budget (Dec-20)</u>
Prior Years	1,004	1,004	960	960	936	936	78,000,000	78,000,000
Jul-2020	-	-	34	34	3	3	-	-
Aug-2020	-	-	3	3	9	9	-	-
Sep-2020	-	-	17	17	11	11	-	-
Sep Qtr	-	-	54	54	23	23	-	-
Oct-2020	-	-	10	6	18	2	-	-
Nov-2020	-	-	6	6	6	1	-	-
Dec-2020	-	17	3	6	3	7	-	-
Dec Qtr	-	17	19	18	27	10	-	-
Jan-2021	17	20	(2)	2	6	8	-	-
Feb-2021	20	-	9	4	8	13	-	-
Mar-2021	-	-	6	4	22	12	-	-
Mar Qtr	37	20	13	10	36	33	-	-
Apr-2021	-	35	10	4	6	11	-	-
May-2021	-	-	-	4	-	11	-	-
Jun-2021	-	-	-	4	-	7	-	3,000,000
Jun Qtr	-	35	10	12	6	29	-	3,000,000
PTD	1,041	1,076	1,056	1,046	1,028	1,013	78,000,000	78,000,000
Full 2019/20 Year	37	72	96	94	92	95	-	3,000,000
2021/22		81		90		78		3,000,000
2022/23		123		96		91		23,000,000

- There were 10 sales and 6 residential settlements for April.

1.2 Sales & Settlements

	<u>MTH Act</u>	<u>MTH Bgt (Dec-20)</u>	<u>YTD Act</u>	<u>YTD Bgt (Dec-20)</u>	<u>PTD Act</u>	<u>PTD Bgt (Dec-20)</u>
Residential						
- Sales #	10	4	96	86	1,056	1,046
- Sales \$	3,491,000	1,314,206	31,644,500	27,582,318	283,326,500	279,264,318
- Sales \$/lot	349,100	328,552	329,630	320,725	268,302	266,983
- Settlements #	6	11	92	77	1,028	1,013
- Settlements \$	1,627,000	3,417,116	29,054,500	24,547,267	273,438,000	268,930,767
- Settlements \$/lot	271,167	310,647	315,810	318,796	265,990	265,480
Special Sites						
- Sales #	-	-	-	-	4	4
- Sales \$	-	-	-	-	3,772,000	3,772,000
- Sales \$/lot	-	-	-	-	943,000	943,000
- Settlements #	-	-	-	-	4	4
- Settlements \$	-	-	-	-	3,772,000	3,772,000
- Settlements \$/lot	-	-	-	-	943,000	943,000
Lots Under Contract						
- Unsettled sales #	28			3		Titled
- Unsettled sales \$	9,888,500			25		1,046 incl. Spec sites
- Unsettled sales \$/lot	353,161					

1.3 Cashflow - MTD Actuals to budget

	<u>MTD Act</u>	<u>MTD Bgt</u> <i>(Dec-20)</i>	<u>Variance</u>
<u>Income</u>			
Settlement Revenue	1,627,000	3,417,115	(1,790,115)
Margin GST	(21,986)	(50,000)	28,014
Direct selling costs	(73,508)	(157,444)	83,936
Interest Income	1,345	-	1,345
Forfeited Deposits	-	-	-
Other Income	-	-	-
Rebate Allowance	(36,257)	(113,892)	77,635
	<u>1,496,594</u>	<u>3,095,778</u>	<u>(1,599,185)</u>
<u>Development costs</u>			
WAPC Land Acq.	-	-	-
Lot production	815,464	844,906	29,441
Clearance Bonds	-	-	-
Landscaping	49,069	213,662	164,594
Consultants	22,806	35,983	13,177
Infrastructure	-	1,026,880	1,026,880
Sales office building	-	1,667	1,667
	<u>887,339</u>	<u>2,123,098</u>	<u>1,235,758</u>
<u>Overheads</u>			
Sales & marketing	17,934	36,779	18,845
Community Develop.	14,753	17,841	3,088
Administration	52,389	88,356	35,967
Finance/Contingency	-	113,304	113,304
	<u>85,076</u>	<u>256,280</u>	<u>171,204</u>
Net Cashflow	<u>524,178</u>	<u>716,401</u>	<u>(192,222)</u>

1.4 Cashflow - YTD Actuals to budget

	<u>YTD Act</u>	<u>YTD Bgt</u> <i>(Dec-20)</i>	<u>Variance</u>
<u>Income</u>			
Settlement Revenue	29,054,500	24,547,264	4,507,236
Margin GST	(315,870)	(333,975)	18,105
Direct selling costs	(1,320,463)	(1,125,249)	(195,214)
Interest Income	5,799	-	5,799
Forfeited Deposits	4,545	4,545	0
Other Income	-	-	-
Rebate Allowance	(174,578)	(1,094,884)	920,306
	<u>27,253,934</u>	<u>21,997,701</u>	<u>5,256,233</u>
<u>Development costs</u>			
WAPC Land Acq.	-	-	-
Lot production	3,758,331	9,212,019	5,453,688
Clearance Bonds	653,287	949,757	296,470
Landscaping	242,406	832,644	590,238
Consultants	307,260	343,853	36,593
Infrastructure	791,950	2,603,984	1,812,034
Sales office building	-	10,730	10,730
	<u>5,753,234</u>	<u>13,952,987</u>	<u>8,199,753</u>
<u>Overheads</u>			
Sales & marketing	135,093	326,443	191,350
Community Develop.	49,971	142,817	92,846
Administration	638,853	1,063,583	424,729
Finance/Contingency	-	702,166	702,166
	<u>823,917</u>	<u>2,235,008</u>	<u>1,411,091</u>
Net Cashflow	<u>20,676,783</u>	<u>5,809,706</u>	<u>14,867,077</u>

1.5 Bonds

	<u>Last Year</u>	<u>Last Month</u>	<u>This Month</u>
City of Wanneroo	242,868	896,155	896,155
	<u>242,868</u>	<u>896,155</u>	<u>896,155</u>

Bonds relate to stages 25, 16A & 27A early clearances.

2.0 PROFIT & LOSS

	<u>MTH Act</u>	<u>MTH Bgt</u> (Dec-20)	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bgt</u> (Dec-20)	<u>Var</u>	<u>PTD Act</u>	<u>PTD Bgt</u> (Dec-20)
- Revenue \$ (Stlmnts)	1,627,000	3,417,116	(1,790,116)	29,054,500	24,547,267	4,507,233	273,438,000	268,930,767
- Revenue \$/lot	271,167	310,647		315,810	318,796		265,990	265,480
- Selling & GST \$	170,794	349,719	178,925	3,297,933	2,566,565	(731,368)	24,810,547	24,079,179
- Selling & GST \$/lot	28,466	31,793		35,847	33,332		24,135	23,770
- Cost of sales \$	652,680	1,390,272	737,592	9,102,812	8,518,160	(584,652)	96,414,766	95,830,114
- Cost of sales \$/lot	108,780	126,388		98,944	110,625		93,789	94,600
- Gross profit \$	803,526	1,677,125	(873,599)	16,653,755	13,462,542	3,191,214	152,212,687	149,021,473
- Gross profit \$/lot	133,921	152,466		181,019	174,838		148,067	147,109
- Gross profit Mgn %	49.39%	49.08%		57.32%	54.84%		55.67%	55.41%
- Special Sites \$	-	-	-	-	-	-	2,091,959	2,091,959
- Other income \$	1,345	-	1,345	10,345	4,545	5,799	265,756	259,957
- Sales & Marketing \$	24,712	55,128	30,416	185,099	473,148	288,049	2,408,497	2,696,545
- Administration \$	67,250	116,304	49,054	648,504	1,010,622	362,118	4,967,744	5,329,862
- Finance/Other \$	-	-	-	-	-	-	198,181	198,181
- Contingency \$	-	113,304	113,304	-	715,000	715,000	-	715,000
- Net profit \$	712,909	1,392,390	(679,481)	15,830,496	11,268,317	4,562,180	146,995,980	142,433,800
- Net profit \$/lot	118,818	126,581		172,071	146,342		142,992	140,606

- Year to date Gross profit is \$3.2m favourable to budget due to 15 more settlements to date.
- Year to date Overheads are \$1.4m below budget due to:
 - Marketing \$288k favourable due to stock limitations and favourable selling conditions provided by Govt Grants;
 - Admin \$362k favourable (full provisional amounts for Rates & Taxes not yet required);
 - Unused Contingency \$715k.

YEAR TO DATE VERSUS FULL YEAR BUDGET

	<u>YTD Act</u>	<u>FY20</u> <u>Full Year Bgt</u>	<u>Var</u>
- Revenue \$ (Stlmnts)	29,054,500	30,462,570	(1,408,070)
- Revenue \$/lot	315,810	320,659	
- Selling & GST \$	3,297,933	3,152,913	(145,020)
- Selling & GST \$/lot	35,847	33,189	
- Cost of sales \$	9,102,812	10,924,394	1,821,582
- Cost of sales \$/lot	98,944	114,994	
- Gross profit \$	16,653,755	16,385,262	268,493
- Gross profit \$/lot	181,019	172,476	
- Gross profit Mgn %	57.32%	53.79%	
- Special Sites \$	-	-	-
- Other income \$	10,345	4,545	5,799
- Sales & Marketing \$	185,099	583,404	398,304
- Administration \$	648,504	1,243,230	594,726
- Finance \$	-	-	-
- Contingency \$	-	964,411	964,411
- Net profit \$	15,830,496	13,598,763	2,231,733
- Net profit \$/lot	172,071	143,145	

2.1 GROSS PROFIT ANALYSIS

Actual

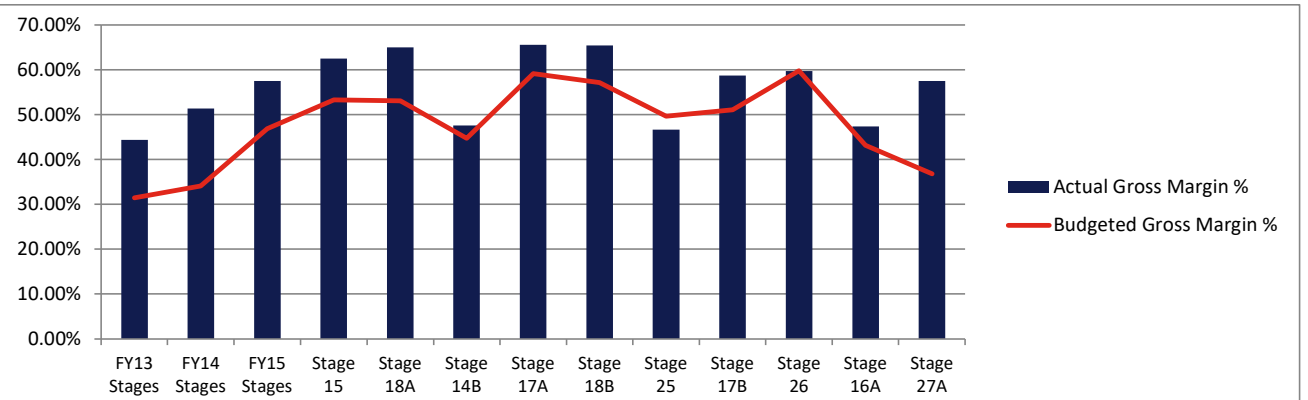
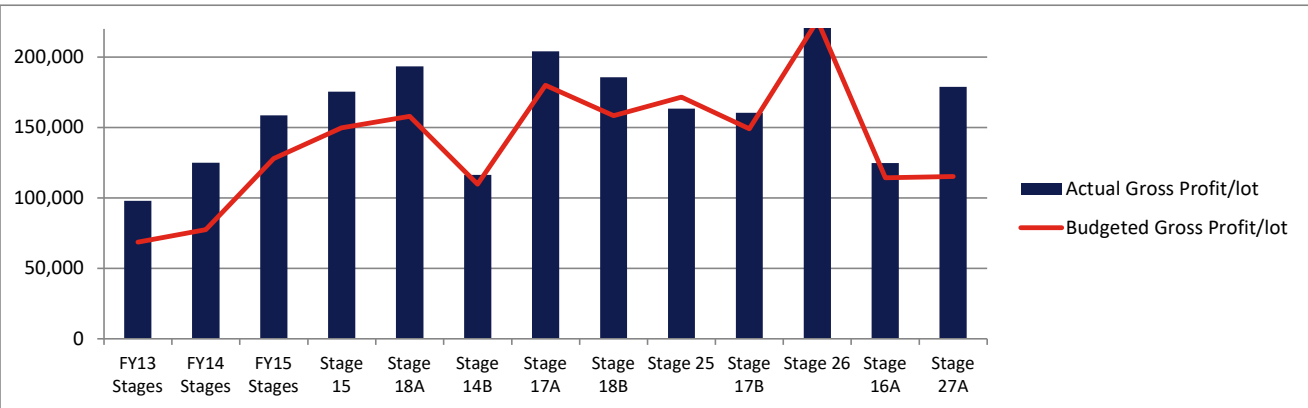
Stages	Title Issue Date	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)		Direct Costs/lot	Actual Gross	Actual Gross	Actual Gross
				Profit	Profit/lot		Margin %		
Incentives Writeback				-4,253,385			4,253,385		
FY13 Stages	2012 / 2013	51,375,500	220,496	28,570,159		122,619	22,805,341	97,877	44.39%
FY14 Stages	2013 / 2014	50,325,000	243,116	24,477,309		118,248	25,847,691	124,868	51.36%
FY15 Stages	2014 / 2015	77,688,000	275,489	32,963,408		116,892	44,724,592	158,598	57.57%
Stage 15	15-Dec-15	15,444,000	280,800	5,791,567		105,301	9,652,433	175,499	62.50%
Stage 18A	27-May-16	8,626,000	297,448	3,015,429		103,980	5,610,571	193,468	65.04%
Stage 14B	28-Oct-16	2,444,000	244,400	1,281,011		128,101	1,162,989	116,299	47.59%
Stage 17A	20-Feb-17	7,774,000	310,960	2,674,295		106,972	5,099,705	203,988	65.60%
Stage 18B	13-Jun-17	8,792,000	283,613	3,035,185		97,909	5,756,815	185,704	65.48%
Stage 25	8-Aug-17	19,256,000	350,109	10,270,411		186,735	8,985,589	163,374	46.66%
Stage 17B	22-May-18	9,278,000	272,882	3,827,872		112,584	5,450,128	160,298	58.74%
Stage 26	26-Sep-19	13,417,500	372,708	5,396,444		149,901	8,021,056	222,807	59.78%
Stage 16A	25-Jan-21	3,422,000	263,231	1,801,034		138,541	1,620,966	124,690	47.37%
Stage 27A	24-Feb-21	5,596,000	310,889	2,374,574		131,921	3,221,426	178,968	57.57%
		<u>273,438,000</u>		<u>121,225,313</u>			<u>152,212,687</u>		

- Values for actuals are based on 'settled lots only' for the relevant stages.

Budget

Stages	Budget Version	Revenue	Revenue/lot	Direct Selling & COGS (incl. GST)		Direct Costs/lot	Budgeted Gross	Budgeted Gross	Budgeted Gross
				Profit	Profit/lot		Margin %		
FY13 Stages	May-12	51,358,953	217,623	35,200,675		149,155	16,158,278	68,467	31.46%
FY 14 Stages	Jun-13	46,931,935	226,724	30,917,421		149,360	16,014,514	77,365	34.12%
FY 15 Stages	Aug-14	76,167,089	273,000	40,469,170		145,051	35,697,919	127,950	46.87%
Stage 15	Aug-15	15,433,000	280,600	7,203,599		130,975	8,229,401	149,625	53.32%
Stage 18A	Jun-16	8,626,000	297,448	4,048,854		139,616	4,577,146	157,833	53.06%
Stage 14B	Jun-16	2,448,087	244,809	1,352,232		135,223	1,095,855	109,585	44.76%
Stage 17A	Jun-16	9,427,756	304,121	3,845,430		124,046	5,582,326	180,075	59.21%
Stage 18B	Jun-16	8,584,690	276,925	3,677,414		118,626	4,907,276	158,299	57.16%
Stage 25	Aug-17	19,696,448	345,552	9,915,141		173,950	9,781,307	171,602	49.66%
Stage 17B	Dec-17	10,496,494	291,569	5,131,807		142,550	5,364,687	149,019	51.11%
Stage 26	Jun-19	14,347,000	377,553	5,766,060		151,738	8,580,940	225,814	59.81%
Stage 16A	Dec-20	4,498,002	264,588	2,555,841		150,344	1,942,161	114,245	43.18%
Stage 27A	Dec-20	6,251,840	312,592	3,951,378		197,569	2,300,462	115,023	36.80%
		<u>274,267,294</u>		<u>154,035,023</u>			<u>120,232,272</u>		

- Values for budget are based on 'total lots' for the relevant stages.



- Stage 27A Gross profit / lot is \$64k above budget due to savings on construction. Stage 27A was originally budgeted as a single stage 27, but when it was split into 2, the construction budget was split 50/50. We therefore expect extra costs for stage 27B.

Catalina

Finished Lots & Cost of Lots Sold calculations to 30 Apr 2021

Title date:	Completed	Completed	7-Nov-12	7-Nov-12	28-Oct-16	20-Feb-17	13-Jun-17	8-Aug-17	8-Aug-17	8-Aug-17	22-May-18	26-Sep-19	25-Jan-21	24-Feb-21	TOTAL
	Spec Sites	Resi Stages	Stage 2	Central Cell Sales Office	Stage 14B	Stage 17A	Stage 18B	Stage 25	Stage 25 Sales Office	Stage 25 GHS Lot 2179	Stage 17B	Stage 26	Stage 16A	Stage 27A	
Direct costs															
Civil Construction			3,312,998	89,540	633,835	795,104	794,550	4,918,686	83,260	253,163	968,747	1,238,569	945,403	707,388	
Sewer headwks			209,432	5,660	51,015	116,369	136,672	261,837	4,514	4,514	174,117	183,682	101,201	113,955	
Local authority fees			161,433	4,363	1,911	6,839	10,835	35,653	615	615	12,684	12,947	28,623	17,424	
Local authority scheme costs			100,077	2,705	27,000	67,500	83,700	156,600	-	-	97,200	13,620	-	-	
Survey & legal fees			37,093	1,003	13,139	25,550	29,762	54,801	945	945	35,586	34,200	16,150	19,000	
Engineering fees			205,607	5,557	18,200	85,250	97,962	159,500	2,750	12,341	100,839	104,500	77,057	58,349	
Sales Office Build Cost				330,780											
Finished Goods Adjustments	- 31,206	- 1,282,787	- 1,044,810	- 28,238	- 11,250	- 25,549	- 39,478	- 220,060				82,824			
	420,826	43,233,645	2,981,830	411,370	733,850	1,071,063	1,114,003	5,367,017	92,084	271,578	1,389,173	1,670,342	1,168,434	916,116	
Earthworks Allocation	260,179	11,806,198	447,375	12,091	50,570	123,078	152,616	1,077,304	18,574	66,681	166,059	672,342	112,605	303,183	
Indirect Costs															
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure	84,898	6,012,456	265,106	7,165	70,224	235,295	282,496	620,746	7,879	31,674	351,671	521,532	176,806	245,746	
Landscape	118,628	8,518,643	333,226	9,006	154,123	495,646	594,017	1,308,860	16,613	66,785	871,324	1,270,179	409,039	568,530	
TOTAL COST	884,530	69,570,942	4,027,536	439,633	1,008,767	1,925,082	2,143,132	8,373,927	135,150	436,718	2,778,227	4,134,395	1,866,884	2,033,575	
Lots	3	769	37	1	10	25	31	58	1	1	36	38	17	20	
COST PER LOT	294,843	90,469	108,852	439,633	100,877	77,003	69,133	144,378	135,150	436,718	77,173	108,800	109,817	101,679	
Lots settled	3	769	37	1	10	25	31	55	-	-	34	36	13	18	1,032
COST OF LOTS SETTLED	884,530	69,570,942	4,027,536	439,633	1,008,767	1,925,082	2,143,132	7,940,793	-	-	2,623,881	3,916,795	1,427,617	1,830,218	97,738,926
Stage Area (m2)	10,900	261,394	6,849	320	2,926	10,128	11,236	11,236	255	1,795	13,154	15,904	6,632	6,615	
Cost per m2	81	266	588	1,374	345	190	191	745	530	243	211	260	281	307	
Avg lot size	3,633	340	185	320	293	405	362	194	255	1,795	365	419	390	331	
Other cash expenditure															
Direct Selling & Proj Mgt Costs															25,166,426
Marketing costs															2,408,497
Administration															4,967,744
Finance															198,181
Contingency															0
TOTAL COSTS															130,479,773

PERIODIC ANALYSIS	Month	YTD	PTD	PY Jun-20
Lots settled	6	92	1,032	917
Cost of lots settled	652,680 *	9,102,812	97,738,928	88,636,117
Direct selling costs	170,794	3,297,933	25,166,426	21,868,493
Marketing costs	24,712	185,099	2,408,497	2,223,397
Administration	67,250	648,504	4,967,744	4,319,240
Finance	-	-	198,181	198,181
Contingency	-	-	-	-
TOTAL COSTS	915,436	13,234,348	130,479,776	117,245,428

*Stage 26 late cost increase from additional retaining walls.








Catalina COGS Calc

30-Apr-21

Job	Titled Date	Direct Cost	Indirect Cost	COGS Total	Lot #	Titled	Untitled	COGS/Lot	Settled Lots	PTD COGS	Finished Goods	FG/Lot
140-01-001	17-Oct-2012	4,004,839	637,443	4,642,282	35	35	-	132,637	35	4,642,282	-	-
140-01-002	7-Nov-2012	3,429,204	598,332	4,027,537	37	37	-	108,852	37	4,027,537	-	-
140-01-003	14-Jan-2013	3,002,658	554,241	3,556,899	43	43	-	82,719	43	3,556,899	-	-
140-01-004	20-Mar-2013	3,371,482	800,585	4,172,067	47	47	-	88,767	47	4,172,067	-	-
140-01-005	20-May-2013	4,894,899	968,068	5,862,967	63	63	-	93,063	63	5,862,967	-	-
140-01-06A	18-Jan-2013	483,435	179,725	663,160	8	8	-	82,895	8	663,160	-	-
140-01-06B	19-Jan-2015	1,100,352	510,130	1,610,482	24	24	-	67,103	24	1,610,482	-	-
140-01-06C	3-Apr-2014	671,286	211,296	882,581	10	10	-	88,258	10	882,581	-	-
140-01-007	31-Oct-2013	4,146,749	938,488	5,085,238	63	63	-	80,718	63	5,085,238	-	-
140-01-008	16-Jan-2014	4,389,068	881,805	5,270,874	53	53	-	99,450	53	5,270,874	-	-
140-01-009	8-May-2014	4,640,905	814,395	5,455,300	51	51	-	106,967	51	5,455,300	-	-
140-01-010	8-May-2014	2,460,031	595,126	3,055,157	30	30	-	101,839	30	3,055,157	-	-
140-01-011	1-Oct-2014	4,797,823	1,320,873	6,118,696	64	64	-	95,605	64	6,118,696	-	-
140-01-012	3-Dec-2014	3,225,081	1,064,585	4,289,666	49	49	-	87,544	49	4,289,666	-	-
140-01-13A	30-Mar-2015	2,965,498	717,571	3,683,069	37	37	-	99,542	37	3,683,069	-	-
140-01-13B	11-May-2015	2,739,324	986,155	3,725,479	45	45	-	82,788	45	3,725,479	-	-
140-01-014	4-Jun-2015	3,619,629	1,347,229	4,966,858	63	63	-	78,839	63	4,966,858	-	-
140-01-015	15-Dec-2015	3,073,171	1,243,145	4,316,316	55	55	-	78,478	55	4,316,316	-	-
140-01-18A	27-May-2016	1,453,614	760,239	2,213,853	29	29	-	76,340	29	2,213,853	-	-
140-01-14B	28-Oct-2016	784,420	224,347	1,008,767	10	10	-	100,877	10	1,008,767	-	-
140-01-017	20-Feb-2017	1,194,140	730,941	1,925,081	25	25	-	77,003	25	1,925,081	-	-
140-01-18B	13-Jun-2017	1,266,620	876,513	2,143,133	31	31	-	69,133	31	2,143,133	-	-
140-02-025	8-Aug-2017	6,444,321	1,929,606	8,373,927	58	58	-	144,378	55	7,940,792	433,134	144,378
140-01-17B	22-May-2018	1,555,232	1,222,995	2,778,227	36	36	-	77,173	34	2,623,881	154,346	77,173
140-02-026	26-Sep-2019	2,342,687	1,791,711	4,134,398	38	38	-	108,800	36	3,916,798	217,600	108,800
140-01-16A	25-Jan-2021	1,281,039	585,845	1,866,884	17	17	-	109,817	13	1,427,617	439,267	109,817
140-02-27A	24-Feb-2021	1,219,300	814,276	2,033,576	20	20	-	101,679	18	1,830,218	203,358	101,679
140-70-001	7-Nov-2012	423,461	16,171	439,633	1	1	-	439,633	1	439,633	-	-
140-70-004	12-Dec-2013	20,322	41,798	62,119	1	1	-	62,119	1	62,119	-	-
140-70-005	8-Aug-2017	110,657	24,492	135,149	1	1	-	135,149	-	-	135,149	135,149
140-70-007	17-Oct-2012	222,150	87,611	309,761	1	1	-	309,761	1	309,761	-	-
140-70-008	1-Oct-2014	438,532	74,117	512,649	1	1	-	512,649	1	512,649	-	-
140-70-028	8-Aug-2017	338,259	98,459	436,718	1	1	-	436,718	-	-	436,718	436,718
76,110,186		23,648,314	99,758,500	1,047	1,047	-			1,032	97,738,928	2,019,572	

Appendix 7.5

LEGEND

-  CATALINA ESTATE BOUNDARY
-  TITLED LOTS
-  LOTS TO BE TITLED
-  CIVIL CONSTRUCTION COMMENCED BUT NOT TITLED
-  CONSERVATION AREA - CONFIRMED
-  CONSERVATION AREA - SUBJECT TO FUTURE PLANNING
-  SUBJECT TO FUTURE PLANNING AND/OR RESOLUTION OF TAMALA PARK REFUSE FACILITY BUFFER



CATALINA FYE 2021 OPERATIONS

Catalina Estate. TAMALA PARK

A Tamala Park Regional Council Project

NORTH

Scale: 1:7500 @ A3

0 75 150 225m

PLAN: TAMCA-1-033 REVISION: A
 DATE: 09/06/2021 DRAWN: JP
 PROJECTION: PCG 94 PLANNER: TV
 DATUM: AHD CHECK: JH

cdp

Town Planning & Urban Design

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 Perth WA 6000
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Appendix 8.1

02 June 2021

Mr. Tony Arias
Chief Executive Officer
Tamala Park Regional Council
Unit 2, 369 Scarborough Beach Road
INNALOO WA 6019

Dear Tony,

Proposed Catalina FY2022 Budget

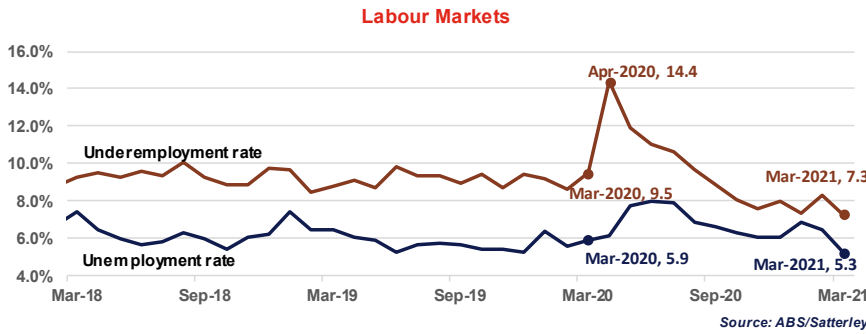
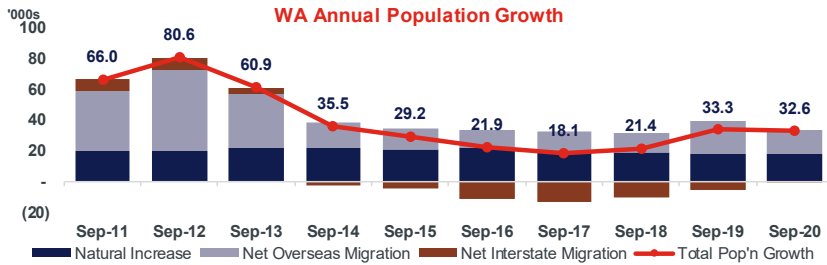
Please find attached the FY2022 Catalina Budget. The review is discussed under the following headings:

1. WA Market Overview
2. Budget Comparisons
3. Financial Year Ending 2021 (FY2021)
4. Operations for Financial Year Ending 2022 (FY2022)
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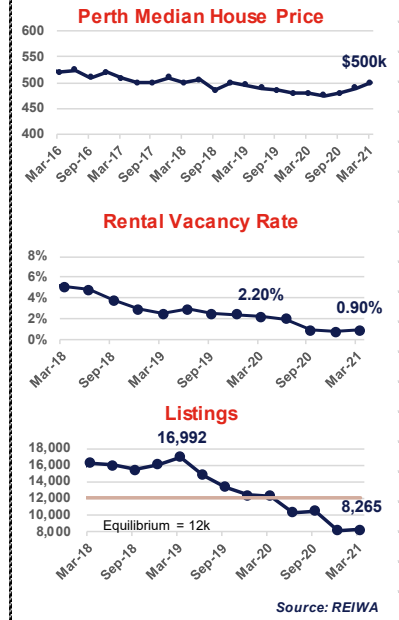
1. WA Market Overview

The graphic below provides a snapshot of the state of the WA property market at present and a brief history leading up to this point. It provides some context to the assumptions used in the Proposed Catalina FY2022 Budget.

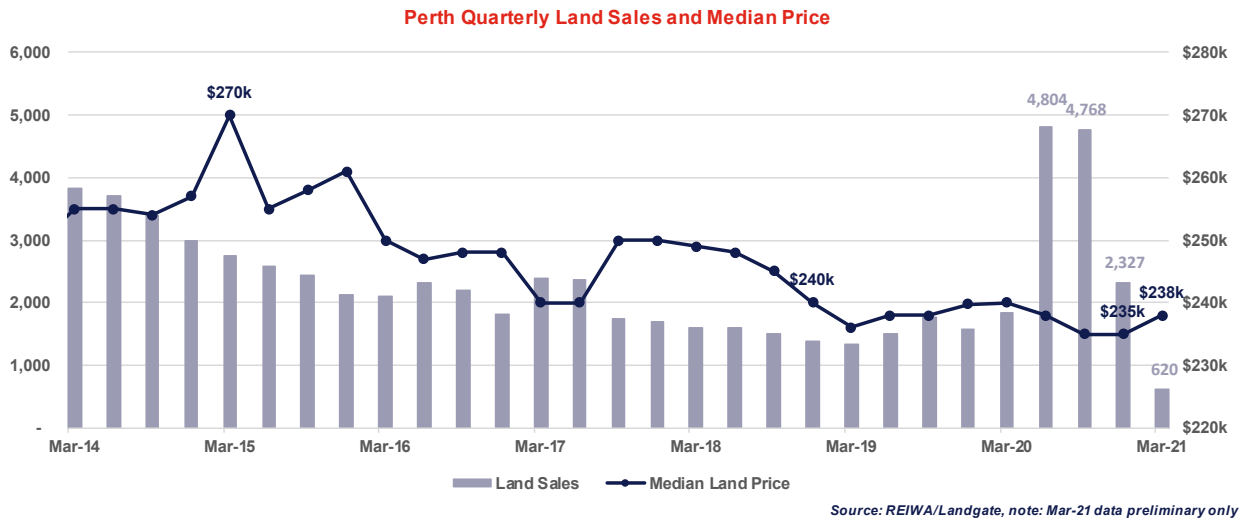
WA ECONOMY



WA PROPERTY MARKET



WA LAND MARKET



- Population growth was improving with reduced net outflow of interstate migrants. Migration now on hold until at least well into 2022 according to the 2021 Federal Budget.
- Quicker than expected recovery of unemployment and underemployment figures over past 9 months following initial COVID-19 shock. Employment a key focus of the 2021 Federal Budget.
- Official cash rate remains at 0.25%. RBA still no desire to raise rates in the short term.

- Stock levels in WA now well below the historical equilibrium.
- Perth median house prices have risen over the past three quarters.
- Rent increases following the end of the rent moratorium and an extremely low vacancy rate of 0.9%.
- The 2021 Federal budget included the following measures which will help the sector:
 - › Additional 10,000 places available under the First Home Loan Deposit Scheme
 - › New Family Home Guarantee initiative for eligible single parents with dependants to build a new home or purchase an existing home with a deposit of 2%
 - › First home buyers can put away and extra \$20,000 extra in voluntary contributions as part of the First Home Super Saver Scheme
 - › HomeBuilder scheme deadlines extended
- Recent snap lockdowns across the country serve as a reminder the COVID-19 pandemic still has a while to play out.

2. Budget Comparisons

Budget review and analysis in this document for FY2021 and FY2022 compares to the budget approved in August 2020.

Budget review and analysis in this document for FY2023 and subsequent years compares to the 2018 Project Forecast (Project Forecast).

3. Financial Year Ending 2021 (FY2021)

The key outcomes for the 2021 financial year as forecast in this review are as follows:

This review forecasts a cashflow before distributions of \$14.9m, which is \$11.4m higher than the budget approved in August 2020. The high-level areas of variance are summarised below:

- 107 net sales are forecast in FY2021, (12) lots less than the approved budget.
- Gross income is forecast to be (\$3.8m) lower, which is driven by (20) fewer lot settlements.
- Development costs are forecast to be \$15.2m lower than the budget approved in August 2020, driven by:
 - › Deferral of what was to be the first \$5.1m WAPC Land Acquisition payment – now forecast for Dec-21.
 - › Net infrastructure costs are \$4.9m lower due to deferral of \$1.9m for the Connolly Drive Green Link Intersection, \$1.7m for the Portofino and Long Beach extensions and \$1.3m for the Foreshore Access Road, with these costs now forecast in FY2022.
 - › Lot production is \$2.7m lower driven by costs deferred to FY2022 including \$2.3m of earthworks for Catalina Beach and Green and \$1.3m for stage 18C works. Partially offsetting these are (\$0.5m) for stage 18B and (\$0.2m) for stage 26 deferred from

- FY2020 with the balance made up of minor timing changes in final stage costs for completed works.
- › Landscaping costs are \$1.5m lower due to costs deferred including, but not limited to, \$0.2m for Public Art, \$0.6m for stage 16 landscaping and \$0.3m for Catalina Beach landscaping.
- › The FY2021 forecast is a combined \$0.5m lower across marketing and admin with costs deferred.
- › Due to timing of bonds paid/received, Finance/Bonds are (\$0.7m) higher in FY2021.
- › The FY2021 forecast sees a \$1.0m reduction in contingency through deferred works.
- Distributions for FY2021 are forecast as \$9m, \$6m higher than the budget approved in August 2020.

4. Operations for Financial Year Ending 2022 (FY2022)

The key operations for the 2022 financial year as forecast in this review are as follows:

- Distributions are \$7m higher from the budget approved in August 2020 at \$10m, with the ending cash balance (\$10.4m) lower at \$30.2m in June 2022.
- Forecast sales of 110 lots (+14 from the August 2020 budget).
- Forecast settlements of 98 lots (+12 from the August 2020 budget).
- Forecast gross income of \$30.3m.
- 175 forecast titles to be issued for stages 28 (34 lots, Jul-21), 18C (28 lots, Feb-22), 27B (34 lots, Feb-22) and 36 (79 lots, Apr-22).
- The first of two \$5.1m WAPC land acquisition payments in Dec-21.
- Total earthworks and civil construction costs for the year of \$17.6m, with significant civil construction occurring across all three precincts.
- Net infrastructure costs of \$7.8m are forecast for FY2022 with costs including \$1.9m for the Connolly Drive / Aviator Blvd Intersection, a combined \$4.1m for the Portofino and Long Beach extensions and \$1.6m for the Foreshore Access Road.
- Total landscaping of \$7.2m budgeted. Key items include \$2.2m for the Central Green Link, \$1.4m for the Beach Foreshore POS Area 1, \$0.7m for the Beach Foreshore Access Area 1 and \$0.9m to begin landscaping Catalina Green including commencement of the first POS in the precinct.

5. Review of FY2022

This review forecasts a cashflow before distributions of (\$11.1m) for the year to 30 June 2022, compared to \$0.8m cashflow in the budget approved in August 2020. The main areas of variance are summarised below:

- Annual sales for FY2022 have increased by 14 lots to 110 for the year. The higher forecast reflects a short-term period where the estate will trade across all three precincts, all appealing to different market segments. Once sold out of Central the budget returns to the long-term average of 8 sales per month as we trade across Catalina Beach and Green.

- Forecast settlements have increased by 12 lots to 98 lots in FY2022 with the \$6.3m higher lot income figure attributable to both the higher settlement forecast and the higher proportion of lots settled in Catalina Beach.
- Special site income has increased by \$0.4m due to the combination of:
 - › \$5m settlement of the Catalina Green Commercial Site brought forward to Jun-22 (\$1.9m lower revenue in total).
 - › (\$1.7m) deferral of the stage 17B group housing site to Mar-23
 - › (\$0.8m) removed for the stage 18C demonstration lot sale proceeds (now all green title residential)
 - › (\$0.7m) for the conversion of group housing lot 2179 in Beach to residential lots which will attract higher revenue
 - › (\$1.4m) deferral of the lot 2138 stage 28 group housing site to Dec-24.
- The first \$5.1m WAPC land acquisition payment is now budgeted for December 2021, previously forecast as May-21.
- The (\$7.6m) increase in FY2022 infrastructure costs to \$7.8m are the result of works deferred from FY2021. The proposed FY2022 budget includes the following:
 - › \$1.9m for the Connolly Drive Aviator Blvd Extension
 - › \$2.8m for the Portofino Extension
 - › \$1.3m for the Long Beach Extension
 - › \$0.1m for the Foreshore POS infrastructure
 - › \$1.6m for the Foreshore Access Road
 - › \$0.05m initial engineering costs for the Green Pump Station
 - › \$0.1m for the initial engineering costs for the Catalina Green Aviator Extension

It should be noted that the Portofino Extension, Long Beach Extension and Foreshore Access Road works are collectively (\$2.4m) higher in total than previous due to the separate identification of costs and re-classification from lot production stage costs to infrastructure.

- No special site development costs are budgeted for FY2022, compared to \$1.0m previously which included the stage 18C demonstration lot now removed and the stage 17B group housing site deferred.
- Lot production costs in total for FY2022 are (\$9.7m) higher due to the higher volume of titles forecast – 175 lots compared to 78 lots previously. FY2022 budgeted lot production of \$17.6m includes the following:
 - › \$1.7m lot production costs for stage 18C (28 titles Feb-22)
 - › \$2.8m lot production costs for stage 27B (34 titles Feb-22)
 - › \$2.5m lot production costs for stage 29 (33 titles Jul-22)
 - › \$10.6m lot production costs for Catalina Green works which includes \$2.4m for the first bulk earthworks phase and \$8.2m for civil costs (79 titles Apr-22).

Cumulatively, by the end of FY2022, we are now forecasting to have titled 27 more residential lots than previous, due to the different stage boundaries and lot counts.

- With the appointment of a new landscape consultant comes a new vision for landscape works for the Catalina project. Included in the \$7.2m of landscape works now budgeted for FY2022 are the following key items:
 - › \$2.2m for the Catalina Central Green Link
 - › \$0.6m for other Central landscape works
 - › \$1.4m for the Beach Foreshore POS Area 1
 - › \$0.7m for the Beach Foreshore Access Area 1
 - › \$0.3m for Beach Portofino Verge South
 - › \$0.4m for other Beach works
 - › \$0.9m for initial Catalina Green landscape works
 - › \$0.7m in landscape consultancy is budgeted.

By contrast the previous budget provided for a total of \$9.7m landscape works.

- FY2022 marketing has been set at \$0.4m, a reduction of \$0.1m.
- Due to the updated timing of bond returns, Finance/Bonds are \$0.9m lower at \$0.5m net bonds returned.
- Budgeted contingency costs are (\$0.9m) higher than previous due to the higher development costs budgeted.
- Due to the high level of demand for civil construction, cost escalation has been set at 7% over the FY2022 year, returning to a long-term rate of 2% from Jul-22.

6. Key Risks for Achieving FY2022 Budget

The following are key risks to achieving the outcomes of the proposed FY2022 budget:

- Achieving title dates and therefore settlement revenues is based on the following key assumptions:
 - › Approvals are achieved within statutory timeframes or better
 - › Construction contracts are awarded on engineering design prior to City of Wanneroo Approval
 - › Pre-award budgets are provided to the civil contractor to commence pre-work plans (traffic, safety etc) prior to the stage being awarded
 - › No allowance has been made for extended construction periods caused by shortages of labour or materials
 - › Assumptions have been made to allow a cross-over of earthworks and civil works within Catalina Green
 - › No allowance has been made for rock or hard digging within the program
- Finding a buyer for the Catalina Green Commercial site than can settle by Jun-22 at the budgeted price of \$5m.

- Any adverse impacts flowing from the COVID-19 pandemic, in particular those affecting employment and borrowing capacity. Reduced migration could have an effect over the medium term.

7. Overview of Financial Year Ending 2023

This review forecasts cashflow before distributions of (\$8.3m) for the year to 30 June 2023, which is (\$30.5m) lower than the 2018 Project Forecast. The high-level areas of variance are summarised below:

- Gross income has decreased by (\$23.7m) due to (\$26.0m) lower lot income from (80) fewer settlements, partially offset by \$2.2m lower direct selling costs on reduced income.
- Overall development costs are (\$6.8m) higher in FY2023 than previously forecast, driven by the \$5.1m WAPC land acquisition payment in Dec-22 previously anticipated to have transacted.
- Forecast distributions for FY2023 are (\$17.0m) lower than the Project Forecast at \$6.0m, with a \$0.8m higher closing cash balance of \$15.9m.

8. Project Forecast

This review forecasts an overall net cash profit of \$240.1m for the life of the project which is (\$100.4m) lower than the Project Forecast.

With diminished returns and the project duration increasing seven years through slower sales rates, project IRR has reduced from 18.4% in the Project Forecast to 14.2%.

9. Net Present Value Analysis

Project Net Present Value (NPV) calculations at discount rates between 6% – 10% based on an adjustment to price and the anticipated resulting change to sales rates have been prepared. In all scenarios, pricing has only been adjusted on Catalina Central and Catalina Green. This retains the assumption that Catalina Beach should trade stock throughout the entire duration of the project and therefore maximise price growth for the project's premium land.

CATALINA NPV ANALYSIS	PROPOSED BUDGET	SCENARIO 1	SCENARIO 2
ASSUMPTIONS			
Prices	Per Proposed Budget	+5% Central / Green	-5% Central / Green
Sales rate	8 per month	6 per month	10 per month
NPV OUTCOMES			
NPV @ 6%	\$65.7m	\$65.9m	\$62.9m
NPV @ 8%	\$54.5m	\$52.5m	\$53.3m
NPV @ 10%	\$45.5m	\$42.1m	\$45.3m
PROJECT CASHFLOW			
Gross Income	\$627.4m	\$667.4m	\$603.2m
Development Costs	\$387.3m	\$409.2m	\$376.2m
Net Cashflow	\$240.1m	\$258.2m	\$227.0m
Final settlement date	Nov-35	Sep-40	Oct-32

Evaluating the three scenarios the following conclusions are made:

- The current proposed budget strikes the right balance between cashflow profitability and speed of returns, generally achieving the best NPV outcomes.
- A 5% increase to prices that reduces sales by 2 lots or more per month would be detrimental to the NPV of the project at a discount rate higher than 6%.
- A 5% price reduction would need to result in more than 2 sales per month to achieve an improved NPV at a discount rate of 10% or lower.

10. Assumptions

Escalation

The proposed FY2022 budget uses 3% income escalation commencing July 2021 for the remainder of the project, with cost escalation set at 7% over FY22, lowering to 2% from July 2022 for the remainder of the project.

The changes to escalation rates and timing from the 2018 Project Forecast are shown below:

CATALINA Escalation Rates						
INCOME						
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23	
To	Jun-19	Jun-21	Jun-22	Jun-23	End	
Current	0.0%	0.0%	3.0%	3.0%	3.0%	
2018 Project Forecast	0.0%	4.0%	4.0%	4.0%	4.0%	
COST						
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23	
To	Jun-19	Jun-21	Jun-22	Jun-23	End	
Current - Jun-20	0.0%	0.0%	7.0%	2.0%	2.0%	
2018 Project Forecast	0.0%	2.5%	2.5%	2.5%	2.5%	

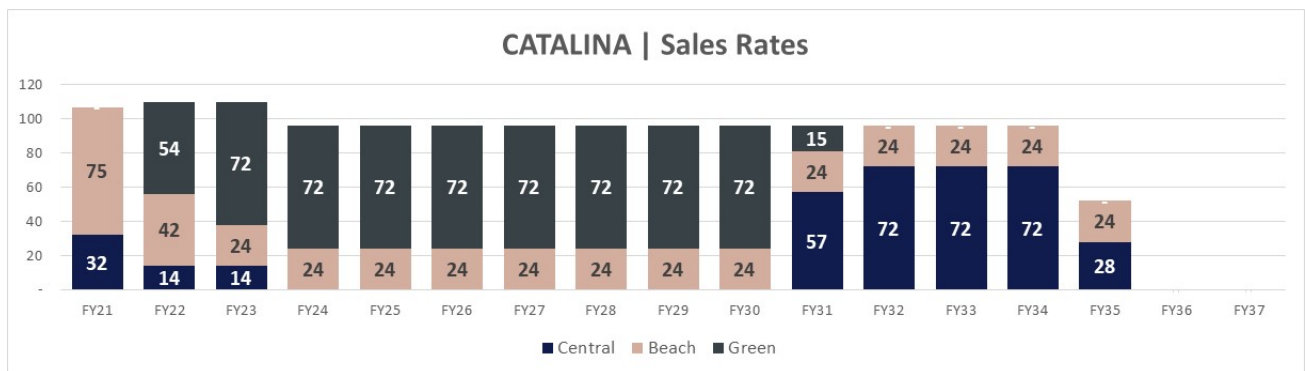
Pricing

Standard prices used in the proposed FY2022 budget are as follows:

PRECINCT PRICES	375m ²	450m ²
Central	235,000	265,000
Beach	345,000	385,000
Green Phase 1 (stages 36 and 37)	<i>Individually priced</i>	
Green Balance	<i>Avg. \$225,000 for avg. 312m² lot size</i>	

Sales Rates

The sales rates budgeted under the proposed FY2022 budget are shown below. Note that whilst property markets are often cyclical and will vary over time, for modelling purposes long-term averages have been kept consistent, as is common industry practice.



Other Assumptions

- WAPC land acquisition split in two payments, \$5.1m Dec-21, \$5.1m in Dec-22
- Beach sales equate to approximately a 25-30% split to finish at same time as the final Central stage 23 to extract maximum value from premium land
- Stage 16B and Primary School GHS deferred until the project returns to Catalina Central once Grove sales complete, assumes buffer restrictions lifted
- Marketing budget after FY2022 set at 2.25% of lot income for project duration, community development at \$1,500 per lot sold
- High quality estate presentation will be key to achieving the sales rates in each scenario. As such, unescalated maintenance budgets have been set at \$850,000 per annum.
- All IRR calculations assume a notional land payment based on historical valuation estimate of \$77.4m at commencement of the project, consistent with IRR methodology for other residential development projects.

11. Cash Requirement, Capital Return and Profit Distributions

This review forecasts a minimum cash balance for the project of \$30.2m in FY2022 and \$15.2m in FY2023. Approximately \$15m is maintained as a minimum ongoing cash throughout the duration of the project.

Life of project distributions are now forecast as follows;

CATALINA Profit Distributions				
FINANCIAL YEAR	CURRENT	2018 PROJECT FORECAST	VARIANCE	CUMULATIVE VARIANCE
PTD FY20	64,700,000	77,700,000	(13,000,000)	(13,000,000)
FY21	9,000,000	21,000,000	(12,000,000)	(25,000,000)
FY22	10,000,000	24,000,000	(14,000,000)	(39,000,000)
FY23	6,000,000	23,000,000	(17,000,000)	(56,000,000)
FY24	8,000,000	28,000,000	(20,000,000)	(76,000,000)
FY25	15,000,000	34,000,000	(19,000,000)	(95,000,000)
FY26	11,000,000	31,000,000	(20,000,000)	(115,000,000)
FY27	7,000,000	46,000,000	(39,000,000)	(154,000,000)
FY28	11,000,000	39,000,000	(28,000,000)	(182,000,000)
FY29	8,000,000	16,000,000	(8,000,000)	(190,000,000)
FY30	9,000,000	794,729	8,205,271	(181,794,729)
FY31	5,000,000	-	5,000,000	(176,794,729)
FY32	7,000,000	-	7,000,000	(169,794,729)
FY33	16,000,000	-	16,000,000	(153,794,729)
FY34	12,000,000	-	12,000,000	(141,794,729)
FY35	24,000,000	-	24,000,000	(117,794,729)
FY36	3,000,000	-	3,000,000	(114,794,729)
FY37	14,417,832	-	14,417,832	(100,376,897)
TOTAL	240,117,832	340,494,729	(100,376,897)	(100,376,897)

Should you have any queries on this report, please do not hesitate to contact me.

Yours sincerely



Carl Buckley
Project Director

CATALINA | Summary

CATEGORY	CURRENT	2018 PROJECT FORECAST	VARIANCE
Total Lots	2,395	2,489	(94)
Residential area	805,115m ²	786,761m ²	18,354m ²
Special sites area	72,357m ²	110,832m ²	(38,475m ²)
GROSS INCOME			
Income - Lots	680,162,140	724,700,240	(44,538,100)
Income - Special Sites	25,119,915	40,589,540	(15,469,625)
Income - Other	263,843	147,570	116,273
Direct Selling Expenses	78,122,661	83,661,510	5,538,849
GROSS INCOME	627,423,237	681,775,840	(54,352,603)
DEVELOPMENT COSTS			
Land	10,206,000	10,206,000	-
Consultants	10,574,132	9,106,160	(1,467,972)
Infrastructure	24,114,062	15,821,974	(8,292,088)
Special Sites/Other Development	4,410,106	4,853,544	443,438
Lot Production	221,984,848	213,183,896	(8,800,952)
Landscape	63,769,895	52,971,398	(10,798,496)
Marketing	11,580,222	8,664,422	(2,915,801)
Community Development	2,613,609	2,224,981	(388,627)
Administration	25,403,772	12,722,435	(12,681,337)
Finance/Bonds	-	-	-
Contingency	12,648,759	11,526,301	(1,122,458)
DEVELOPMENT COSTS	387,305,405	341,281,111	(46,024,294)
PROJECT PROFIT	240,117,832	340,494,729	(100,376,897)
Capital IRR	9.2%	16.4%	(7.2%)
Project IRR	14.2%	18.4%	(4.2%)
Profit on Cost	62.0%	99.8%	(37.8%)
Profit /Lot	100,258	136,800	(36,542)

CURRENT PER LOT	2018 PROJECT FORECAST PER LOT	PER LOT VARIANCE
2,395	2,489	(94)
336m ²	316m ²	20m ²
283,993	291,161	(7,169)
10,488	16,308	(5,819)
32,619	33,612	993
261,972	273,916	(11,994)
4,261	4,100	(161)
4,415	3,659	(757)
10,069	6,357	(3,712)
1,841	1,950	109
92,687	85,650	(7,036)
26,626	21,282	(5,344)
4,835	3,481	(1,354)
1,091	894	(197)
10,607	5,111	(5,496)
-	-	-
5,281	4,631	(650)
161,714	137,116	(24,598)
100,258	142,169	(41,911)

FEASIBILITY	VARIANCE
2,310	85
828,075m ²	(22,960m ²)
7,826m ²	64,531m ²
797,371,531	(117,209,391)
2,997,655	22,122,260
130,908,852	52,786,191
669,460,334	(42,300,940)
-	(10,206,000)
5,672,600	(4,901,532)
26,107,961	1,993,899
935,121	(3,474,985)
245,536,927	23,552,079
36,363,281	(27,406,613)
11,234,127	(346,096)
2,904,656	291,047
11,881,589	(13,522,183)
-	-
17,031,813	4,383,054
357,668,075	(29,637,330)
311,792,259	(71,674,427)
17.4%	(8.1%)
18.2%	(4.0%)
87.2%	(25.2%)
134,975	(34,717)

Note: All IRR calculations assume a notional land payment of \$77.4m at commencement of the project.

Note: All IRR calculations assume a notional land payment of \$77.4m at commencement of the project.

CATALINA | NPV Analysis

DISCOUNT RATE	6%	8%	10%
Prospective NPV of project cashflows	\$65.7m	\$54.5m	\$45.5m

CATALINA | Profit Distributions

FINANCIAL YEAR	CURRENT	2018 PROJECT FORECAST	VARIANCE	CUMULATIVE VARIANCE
PTD FY20	64,700,000	77,700,000	(13,000,000)	(13,000,000)
FY21	9,000,000	21,000,000	(12,000,000)	(25,000,000)
FY22	10,000,000	24,000,000	(14,000,000)	(39,000,000)
FY23	6,000,000	23,000,000	(17,000,000)	(56,000,000)
FY24	8,000,000	28,000,000	(20,000,000)	(76,000,000)
FY25	15,000,000	34,000,000	(19,000,000)	(95,000,000)
FY26	11,000,000	31,000,000	(20,000,000)	(115,000,000)
FY27	7,000,000	46,000,000	(39,000,000)	(154,000,000)
FY28	11,000,000	39,000,000	(28,000,000)	(182,000,000)
FY29	8,000,000	16,000,000	(8,000,000)	(190,000,000)
FY30	9,000,000	794,729	8,205,271	(181,794,729)
FY31	5,000,000	-	5,000,000	(176,794,729)
FY32	7,000,000	-	7,000,000	(169,794,729)
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FY35	24,000,000	-	24,000,000	(117,794,729)
FY36	3,000,000	-	3,000,000	(114,794,729)
FY37	14,417,832	-	14,417,832	(100,376,897)
FY38	-	-	-	(100,376,897)
FY39	-	-	-	(100,376,897)
FY40	-	-	-	(100,376,897)
TOTAL	240,117,832	340,494,729	(100,376,897)	(100,376,897)

* Included in the distributions shown above on the left hand side are GST amounts withheld from settlement proceeds and claimed directly by member Councils.

CATALINA | GST Withheld

FINANCIAL YEAR	GST WITHHELD (claimed direct by member Councils)	DISTRIBUTIONS NET OF GST CLAIMED DIRECTLY
PTD FY20	-	64,700,000
FY21	-	9,000,000
FY22	2,524,805	7,475,195
FY23	1,974,187	4,025,813
FY24	2,085,101	5,914,899
FY25	2,372,239	12,627,761
FY26	2,021,509	8,978,491
FY27	2,047,336	4,952,664
FY28	1,947,690	9,052,310
FY29	2,111,295	5,888,705
FY30	2,313,818	6,686,182
FY31	1,972,641	3,027,359
FY32	1,754,124	5,245,876
FY33	2,366,978	13,633,022
FY34	2,327,440	9,672,560
FY35	2,064,328	21,935,672
FY36	350,658	2,649,342
FY37	-	14,417,832
FY38	-	-
FY39	-	-
FY40	-	-
TOTAL	30,234,149	209,883,683

CATALINA | Escalation Rates

INCOME					
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23
To	Jun-19	Jun-21	Jun-22	Jun-23	End
Current	0.0%	0.0%	3.0%	3.0%	3.0%
2018 Project Forecast	0.0%	4.0%	4.0%	4.0%	4.0%
COST					
From	Jan-11	Jul-19	Jul-21	Jul-22	Jul-23
To	Jun-19	Jun-21	Jun-22	Jun-23	End
Current - Jun-20	0.0%	0.0%	7.0%	2.0%	2.0%
2018 Project Forecast	0.0%	2.5%	2.5%	2.5%	2.5%

CATALINA | Sales Rates

SALES RATES	CURRENT	2018 PROJECT FORECAST	VARIANCE
PTD FY2020	960	1,164	(204)
FYE2021	107	150	(43)
FYE2022	110	163	(53)
FYE2023	110	203	(93)
FYE2024	96	193	(97)
FYE2025	96	195	(99)
FYE2026	96	199	(103)
FYE2027	96	185	(89)
FYE2028	96	37	59
FYE2029	96	-	96
FYE2030	96	-	96
FYE2031	96	-	96
FYE2032	96	-	96
FYE2033	96	-	96
FYE2034	96	-	96
FYE2035	52	-	52
FYE2036	-	-	-
FYE2037	-	-	-
Total	2,395	2,489	(94)
Final Sale	Jun-35	Mar-28	+87 Mths
Final Settlement	Nov-35	Aug-28	+87 Mths

FEASIBILITY	VARIANCE
1,512	(552)
180	(73)
180	(70)
180	(70)
180	(84)
78	18
-	96
-	96
-	96
-	96
-	96
-	96
-	96
-	96
-	96
-	96
-	52
-	-
-	-
2,310	85
Dec-24	+126 Mths
Mar-25	+128 Mths

CATALINA | Annual Cashflow (June 2021)

CATEGORY	PROJECT TOTAL	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
STOCK											
Sales Release	2,395	1,000	75	174	85	103	117	37	125	74	125
Sales	2,395	960	107	110	110	96	96	96	96	96	96
Titles	2,395	1,004	37	175	81	103	117	74	125	74	88
Settlements	2,395	936	97	98	108	104	96	96	96	96	96
Closing Stock	-	40	8	72	47	54	75	16	45	23	52
Contracts on Hand	-	24	34	46	48	40	40	40	40	40	40
AVERAGE SETTLEMENT PRICE	283,993	261,093	316,165	301,787	238,489	275,843	286,668	289,027	294,101	289,835	298,404
GROSS INCOME											
Income - Lots	680,162,140	244,383,500	30,667,961	29,575,138	25,756,764	28,687,713	27,520,099	27,746,593	28,233,707	27,824,137	28,646,796
Income - Special Sites	25,119,915	4,479,500	-	5,000,000	1,883,346	846,576	4,904,158	871,721	780,743	-	1,166,208
Income - Other	263,843	255,411	8,432	-	-	-	-	-	-	-	-
Direct Selling Expenses	78,122,661	21,228,692	2,719,972	4,244,632	3,875,627	3,520,877	3,956,051	4,228,756	3,428,455	3,360,438	3,610,980
GROSS INCOME	627,423,237	227,889,719	27,956,421	30,330,506	23,764,484	26,013,412	28,468,205	24,389,559	25,585,995	24,463,699	26,202,024
DEVELOPMENT COSTS											
Land	10,206,000	-	-	5,103,000	5,103,000	-	-	-	-	-	-
Consultants	10,574,132	3,389,493	417,794	433,863	454,204	470,007	467,648	485,719	491,368	501,286	511,404
Infrastructure	24,114,062	11,102,701	876,633	7,816,331	6,038,015	2,202,502	(2,372,120)	-	-	-	-
Special Sites/Other Development	4,410,106	1,798,873	730	-	561,784	745,351	-	-	-	-	-
Lot Production	221,984,848	76,347,156	8,943,972	17,638,758	5,964,933	9,712,680	9,828,127	8,353,223	11,474,095	6,973,885	10,963,016
Landscape	63,769,895	17,801,963	141,812	7,171,015	10,207,126	1,377,610	2,568,767	2,697,615	3,176,027	3,605,877	2,843,046
Marketing	11,580,222	2,486,673	244,000	400,000	579,527	645,474	619,202	624,298	635,258	626,043	644,553
Community Development	2,613,609	443,109	178,500	165,000	165,000	144,000	144,000	144,000	144,000	144,000	144,000
Administration	25,403,772	4,035,692	912,853	1,258,573	1,477,925	1,486,384	1,495,389	1,505,800	1,516,022	1,526,043	1,535,851
Finance/Bonds	-	408,971	926,679	(546,155)	-	499,278	-	(700,000)	350,000	(350,000)	350,000
Contingency	12,648,759	-	372,025	1,999,327	1,527,576	839,200	637,551	690,533	871,838	668,857	832,093
DEVELOPMENT COSTS	387,305,405	117,814,632	13,014,998	41,439,712	32,079,090	18,122,486	13,388,563	13,801,187	18,658,608	13,695,990	17,823,963
CASHFLOW	240,117,832	110,075,087	14,941,423	(11,109,206)	(8,314,606)	7,890,926	15,079,642	10,588,372	6,927,386	10,767,709	8,378,061
Capital Calls	(13,300,000)	(13,300,000)	-	-	-	-	-	-	-	-	-
Capital Returns	13,300,000	13,300,000	-	-	-	-	-	-	-	-	-
PROFIT DISTRIBUTIONS	240,117,832	64,700,000	9,000,000	10,000,000	6,000,000	8,000,000	15,000,000	11,000,000	7,000,000	11,000,000	8,000,000
Cash Balance at Year End	-	45,375,087	51,316,510	30,207,304	15,892,698	15,783,624	15,863,266	15,451,638	15,379,025	15,146,733	15,524,794

CATALINA | Annual

CATEGORY	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
STOCK											
Sales Release	74	154	50	142	60	-	-	-	-	-	-
Sales	96	96	96	96	96	52	-	-	-	-	-
Titles	74	143	98	41	161	-	-	-	-	-	-
Settlements	96	102	90	96	96	82	10	-	-	-	-
Closing Stock	30	88	42	88	52	-	-	-	-	-	-
Contracts on Hand	40	34	40	40	40	10	-	-	-	-	-
AVERAGE SETTLEMENT PRICE	307,770	262,983	278,432	339,491	346,345	359,639	436,004	-	-	-	-
GROSS INCOME											
Income - Lots	29,545,881	26,824,229	25,058,919	32,591,114	33,249,146	29,490,400	4,360,043	-	-	-	-
Income - Special Sites	2,701,674	1,044,391	-	941,598	-	-	500,000	-	-	-	-
Income - Other	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	3,916,204	3,653,993	3,350,544	3,721,657	3,780,012	3,573,351	1,778,941	173,478	-	-	-
GROSS INCOME	28,331,351	24,214,626	21,708,375	29,811,055	29,469,134	25,917,049	3,081,102	(173,478)	-	-	-
DEVELOPMENT COSTS											
Land	-	-	-	-	-	-	-	-	-	-	-
Consultants	521,726	535,119	540,081	553,960	398,021	402,438	-	-	-	-	-
Infrastructure	(1,550,000)	-	-	-	-	-	-	-	-	-	-
Special Sites/Other Development	1,303,369	-	-	-	-	-	-	-	-	-	-
Lot Production	13,392,604	10,295,644	11,017,973	8,946,689	12,132,094	-	-	-	-	-	-
Landscape	2,990,388	4,119,017	915,303	781,485	3,318,560	54,286	-	-	-	-	-
Marketing	664,782	603,545	563,826	733,300	748,106	663,534	98,101	-	-	-	-
Community Development	144,000	144,000	144,000	144,000	144,000	78,000	-	-	-	-	-
Administration	1,545,433	1,554,777	1,562,474	1,572,692	757,097	748,711	535,802	376,254	-	-	-
Finance/Bonds	(350,000)	350,000	(350,000)	700,000	(700,000)	(350,000)	(238,773)	-	-	-	-
Contingency	950,615	862,605	737,183	636,606	874,894	97,348	31,695	18,813	-	-	-
DEVELOPMENT COSTS	19,612,917	18,464,707	15,130,841	14,068,732	17,672,772	1,694,317	426,826	395,066	-	-	-
CASHFLOW	8,718,435	5,749,919	6,577,534	15,742,323	11,796,363	24,222,732	2,654,277	(568,545)	-	-	-
Capital Calls	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-
PROFIT DISTRIBUTIONS	9,000,000	5,000,000	7,000,000	16,000,000	12,000,000	24,000,000	3,000,000	14,417,832	-	-	-
Cash Balance at Year End	15,243,229	15,993,148	15,570,682	15,313,005	15,109,368	15,332,100	14,986,377	-	-	-	-

CATALINA | FY21 Cashflow (June 2021)

CATEGORY	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY21 TOTAL	APPROVED (AUG-20)	VARIANCE
Sales - Stage 16A	-	2	6	2	4	1	(2)	1	1	1	1	-	17	17	-
Sales - Stage 17A	2	-	-	-	-	-	-	-	-	-	-	-	2	2	-
Sales - Stage 17B	11	(2)	1	-	-	(1)	-	2	-	-	-	-	11	11	-
Sales - Stage 18B	2	-	(1)	-	1	-	-	-	-	-	-	-	2	2	-
Sales - Stage 18C	-	-	-	-	-	-	-	-	-	-	-	-	-	12	(12)
Sales - Stage 25	2	-	-	-	-	1	-	-	2	-	1	-	6	6	-
Sales - Stage 26	17	3	1	1	-	-	-	-	1	-	-	-	23	23	-
Sales - Stage 27A	-	-	10	7	1	-	-	1	-	1	-	-	20	20	-
Sales - Stage 28	-	-	-	-	-	2	-	5	2	7	4	6	26	26	-
Total Sales	34	3	17	10	6	3	(2)	9	6	9	6	6	107	119	(12)
Titles	-	-	-	-	-	-	17	20	-	-	-	-	37	107	(70)
Settlements	3	9	11	18	6	3	6	8	22	6	3	2	97	117	(20)
Contracts on hand	55	49	55	47	47	47	39	40	24	27	30	34	34	26	8
Average Settlement Price	319,000	327,889	308,273	317,278	327,750	340,167	418,500	276,702	305,511	294,617	297,213	282,886	316,165	296,485	19,680
GROSS INCOME															
Income - Stage 16A	-	-	-	-	-	-	-	1,842,615	796,879	796,503	266,714	267,523	3,970,235	2,517,207	1,453,028
Income - Stage 17A	-	-	310,000	329,000	-	-	-	-	-	-	-	-	639,000	586,000	53,000
Income - Stage 17B	262,000	549,500	1,372,500	2,093,500	240,500	240,500	-	-	298,250	298,250	298,250	298,250	5,951,500	5,880,472	71,028
Income - Stage 18B	-	523,000	310,000	270,000	260,000	-	-	-	306,000	-	-	-	1,669,000	1,672,627	(3,627)
Income - Stage 25	395,000	-	-	371,000	-	-	402,000	-	-	360,000	-	-	1,528,000	1,799,151	(271,151)
Income - Stage 26	300,000	1,878,500	1,398,500	2,647,500	1,466,000	780,000	2,109,000	371,000	-	-	-	-	10,950,500	11,476,377	(525,877)
Income - Stage 27A	-	-	-	-	-	-	-	-	5,320,105	312,947	326,674	-	5,959,726	6,265,236	(305,510)
Income - Stage 28	-	-	-	-	-	-	-	-	-	-	-	-	-	4,249,062	(4,249,062)
Income - Lots Total	957,000	2,951,000	3,391,000	5,711,000	1,966,500	1,020,500	2,511,000	2,213,615	6,721,234	1,767,701	891,638	565,773	30,667,961	34,688,724	(4,020,763)
Income - Special Sites	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income - Other	4,545	-	-	3,887	-	-	-	-	-	-	-	-	8,432	-	8,432
Direct Selling Expenses	99,338	268,374	334,309	523,542	175,964	83,629	167,442	204,906	465,824	164,818	140,673	91,153	2,719,972	2,891,698	171,726
GROSS INCOME	862,208	2,682,626	3,056,691	5,191,344	1,790,536	936,871	2,343,558	2,008,709	6,255,410	1,602,882	750,965	474,620	27,956,421	31,797,026	(3,840,605)
DEVELOPMENT COSTS															
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	5,103,000	5,103,000
Consultants	49,937	6,054	36,268	14,895	23,477	1,498	18,831	53,367	53,367	53,367	53,367	53,367	417,794	415,819	(1,975)
Infrastructure	2,921	2,448	4,009	3,205	686,248	93,119	-	106	106	84,364	106	-	876,633	5,772,557	4,895,924
Special Sites/Other Development	-	-	-	-	-	-	-	365	365	-	-	-	730	10,000	9,270
Catalina Beach Bulk Earthworks Stgs 25-28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31	-	-	-	-	-	-	-	-	-	-	-	-	-	1,485,573	1,485,573
Catalina Green Cell Bulk Earthworks Stgs 36-37	-	-	-	-	-	-	-	-	-	-	-	-	-	332,929	332,929
Catalina Green Cell Bulk Earthworks Stgs 38-40	-	-	-	-	-	-	-	-	-	-	-	-	-	499,394	499,394
Lot Production - Stage 16A	-	427	351,086	380,448	392,935	358,735	53,307	454,547	454,547	531,453	76,906	76,906	3,131,297	3,063,733	(67,564)
Lot Production - Stage 17A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lot Production - Stage 17B	-	-	-	-	-	-	-	-	-	-	-	-	-	4,245	4,245
Lot Production - Stage 18B	-	-	-	-	-	-	-	-	-	244,464	240,954	-	485,419	-	(485,419)
Lot Production - Stage 18C	-	-	-	4,250	-	-	-	-	-	12,794	12,794	12,794	42,633	1,341,933	1,299,300
Lot Production - Stage 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lot Production - Stage 26	2,202	-	-	-	-	-	-	59,707	59,707	59,707	-	-	181,324	6,830	(174,494)
Lot Production - Stage 27A	-	450	140,878	161,885	202,472	152,722	125,006	397,701	397,701	480,796	-	-	2,059,611	2,036,876	(22,735)
Lot Production - Stage 28	-	-	42,901	14,329	56,512	181,271	44,478	442,793	442,793	456,894	442,793	656,435	2,781,201	2,757,624	(23,577)
Lot Production - Stage 27B	-	-	-	-	-	-	-	9,675	9,675	9,675	9,675	9,675	48,375	105,911	57,536
Lot Production - Stage 29	-	-	-	-	-	-	-	-	18,178	18,178	18,178	18,178	72,711	-	(72,711)
Lot Production - Stage 36	-	-	-	-	-	-	-	-	-	47,133	47,133	47,133	141,400	61,574	(79,826)
Landscape	60,718	11,470	19,113	6,650	25,542	17,870	450	-	-	-	-	-	141,812	1,669,700	1,527,888
Marketing	26,229	5,985	4,786	5,884	17,569	22,124	18,428	28,599	28,599	28,599	28,599	28,599	244,000	400,000	156,000
Community Development	87	-	3,468	13,343	8,083	1,636	1,820	30,013	30,013	30,013	30,013	30,013	178,500	178,500	-
Administration	47,152	7,160	205,908	20,612	48,385	27,934	38,193	103,502	103,502	103,502	103,502	103,502	912,853	1,283,020	370,167
Finance/Bonds	-	-	96,437	642,572	(10,715)	(10,715)	(10,715)	(0)	-	-	-	350,000	1,056,863	350,000	(706,863)
Debtor/Creditor Movement	(60,044)	12,367	(429,375)	275,345	(104,369)	(565,304)	741,196	-	-	-	-	-	(130,184)	-	130,184
Contingency	-	-	-	-	-	-	-	79,019	79,928	108,047	53,201	51,830	372,025	1,326,461	954,436
DEVELOPMENT COSTS	129,200	46,361	475,478	1,543,418	1,346,138	280,889	1,030,994	1,659,394	1,678,481	2,268,988	1,117,223	1,438,433	13,014,998	28,205,679	15,190,681
CASHFLOW	733,008	2,636,266	2,581,213	3,647,927	444,397	655,982	1,312,564	349,315	4,576,929	(666,106)	(366,258)	(963,813)	14,941,423	3,591,348	11,350,075
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	-	-	-	-	-	-	9,000,000	9,000,000	3,000,000	6,000,000
Cumulative Cash Balance	46,108,095	48,744,361	51,325,573	54,973,500	55,417,897	56,073,880	57,386,443	57,735,758	62,312,687	61,646,581	61,280,323	51,316,510	51,316,510	42,762,492	8,554,018

CATALINA | FY22 Cashflow (June 2021)

CATEGORY	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	FY22 TOTAL	APPROVED (AUG-20)	VARIANCE
Sales - Stage 18C	-	-	-	2	1	2	1	2	1	2	1	2	14	23	(9)
Sales - Stage 27B	-	8	8	2	2	2	1	1	1	1	1	1	28	32	(4)
Sales - Stage 28	8	-	-	-	-	-	-	-	-	-	-	-	8	9	(1)
Sales - Stage 29	-	-	-	-	-	-	1	1	1	1	1	1	6	2	4
Sales - Stage 36	-	-	-	6	6	6	6	6	6	6	6	6	54	30	24
Total Sales	8	8	8	10	9	10	9	10	9	10	9	10	110	96	14
Titles	34	-	-	-	-	-	-	62	-	79	-	-	175	78	97
Settlements	3	5	2	5	2	7	4	6	17	8	20	19	98	86	12
Contracts on hand	39	42	48	53	60	63	68	72	64	66	55	46	46	36	10
Average Settlement Price	327,161	345,350	338,068	372,632	372,632	372,632	372,632	372,632	338,197	321,986	227,742	229,869	301,787	270,083	31,704
GROSS INCOME															
Income - Stage 16A	267,523	267,523	-	-	-	-	-	-	-	-	-	-	535,045	-	535,045
Income - Stage 18C	-	-	-	-	-	-	-	-	388,856	194,637	390,144	195,329	1,168,966	2,911,114	(1,742,148)
Income - Stage 25	349,462	349,462	349,462	-	-	-	-	-	-	-	-	-	1,048,385	702,075	346,310
Income - Stage 26	364,500	364,500	-	-	-	-	-	-	-	-	-	-	729,000	-	729,000
Income - Stage 27A	-	-	326,674	-	-	-	-	-	-	-	-	-	326,674	-	326,674
Income - Stage 27B	-	-	-	-	-	-	-	-	2,379,440	2,381,253	1,362,471	1,364,999	7,488,162	9,611,292	(2,123,130)
Income - Stage 28	-	745,265	-	1,863,162	745,265	2,608,426	1,490,529	2,235,794	2,981,059	-	-	-	12,669,500	8,144,036	4,525,464
Income - Stage 29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income - Stage 36	-	-	-	-	-	-	-	-	-	-	2,802,224	2,807,181	5,609,405	1,858,633	3,750,772
Income - Lots Total	981,484	1,726,749	676,135	1,863,162	745,265	2,608,426	1,490,529	2,235,794	5,749,355	2,575,890	4,554,839	4,367,509	29,575,138	23,227,151	6,347,987
Income - Special Sites	-	-	-	-	-	-	-	-	-	-	-	5,000,000	5,000,000	4,644,570	355,430
Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	120,457	228,104	182,990	330,586	141,246	213,596	192,705	247,952	628,376	255,381	517,902	1,185,338	4,244,632	4,391,743	147,111
GROSS INCOME	861,028	1,498,645	493,145	1,532,576	604,019	2,394,830	1,297,824	1,987,843	5,120,979	2,320,509	4,036,937	8,182,171	30,330,506	23,479,978	6,850,528
DEVELOPMENT COSTS															
Land	-	-	-	-	-	5,103,000	-	-	-	-	-	-	5,103,000	-	(5,103,000)
Consultants	35,010	35,214	35,420	35,626	35,834	36,043	36,253	36,465	36,677	36,891	37,107	37,323	433,863	409,694	(24,169)
Infrastructure	571,235	574,567	987,247	1,316,538	1,324,218	1,331,942	756,389	429,653	432,160	30,616	30,794	30,974	7,816,331	250,000	(7,566,331)
Special Sites/Other Development	-	-	-	-	-	-	-	-	-	-	-	-	-	1,101,072	1,101,072
Catalina Beach Bulk Earthworks Stgs 29-31	-	-	-	-	-	-	-	-	-	-	-	-	-	273,396	273,396
Catalina Green Cell Bulk Earthworks Stgs 36-37	-	592,831	596,289	599,768	603,266	-	-	-	-	-	-	-	2,392,155	899,788	(1,492,367)
Catalina Green Cell Bulk Earthworks Stgs 38-40	-	-	-	-	-	-	-	7,607	7,651	7,696	7,741	11,360	42,056	1,349,682	1,307,626
Lot Production - Stage 18C	12,869	12,944	13,020	13,096	293,837	295,551	522,673	285,605	287,271	-	-	-	1,736,865	-	(1,736,865)
Lot Production - Stage 27B	13,352	13,430	349,510	351,548	353,599	355,662	641,352	349,687	351,727	3,816	3,838	3,860	2,791,382	2,039,278	(752,104)
Lot Production - Stage 28	10,461	-	-	-	-	-	-	-	-	-	-	-	10,461	-	(10,461)
Lot Production - Stage 29	18,284	18,390	18,498	18,606	18,714	296,780	298,512	300,253	302,004	303,766	305,538	596,731	2,496,077	631,100	(1,864,977)
Lot Production - Stage 36	47,408	47,685	47,963	918,493	923,851	929,240	885,569	890,735	1,581,811	901,157	906,414	-	8,080,327	2,607,872	(5,472,455)
Lot Production - Stage 37	-	-	-	-	-	-	-	-	22,164	22,293	22,423	22,554	89,434	123,148	33,714
Landscape	77,491	77,943	78,398	78,855	355,843	357,919	404,107	463,366	465,962	1,221,550	1,789,624	1,799,956	7,171,015	9,670,889	2,499,874
Marketing	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	400,000	522,611	122,611
Community Development	10,313	10,313	10,313	10,313	10,313	10,313	17,188	17,188	17,188	17,188	17,188	17,188	165,000	144,000	(21,000)
Administration	79,331	79,878	350,255	80,980	81,536	82,095	82,658	83,223	83,792	84,365	84,940	85,519	1,258,573	1,221,960	(36,613)
Finance/Bonds	(753,530)	350,000	350,000	350,000	-	-	-	(142,625)	-	-	-	(700,000)	(546,155)	350,000	896,155
Debtor/Creditor Movement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	45,454	74,826	126,012	172,858	201,717	441,594	183,902	144,856	181,087	133,134	161,947	131,940	1,999,327	1,062,225	(937,102)
DEVELOPMENT COSTS	201,012	1,921,355	2,996,256	3,980,014	4,236,061	9,273,472	3,861,935	2,899,347	3,802,829	2,795,805	3,400,887	2,070,740	41,439,712	22,656,715	(18,782,997)
CASHFLOW	660,015	(422,710)	(2,503,111)	(2,447,438)	(3,632,042)	(6,878,642)	(2,564,110)	(911,504)	1,318,150	(475,296)	636,049	6,111,431	(11,109,206)	823,263	(11,932,469)
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	-	-	-	-	-	-	10,000,000	10,000,000	3,000,000	7,000,000
Cumulative Cash Balance	51,976,526	51,553,816	49,050,705	46,603,267	42,971,225	36,092,583	33,528,473	32,616,969	33,935,119	33,459,824	34,095,873	30,207,304	30,207,304	40,585,755	(10,378,451)

CATALINA | FY23 Cashflow (June 2021)

CATEGORY	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY23 TOTAL	2018 PROJECT FORECAST	VARIANCE
Sales - Stage 18C	1	2	1	2	1	2	1	2	1	1	-	-	14	-	14
Sales - Stage 27B	1	1	1	1	1	1	-	-	-	-	-	-	6	-	6
Sales - Stage 29	1	1	1	1	1	1	2	2	2	2	2	2	18	17	1
Sales - Stage 30	-	-	-	-	-	-	-	-	-	-	-	-	-	30	(30)
Sales - Stage 31	-	-	-	-	-	-	-	-	-	-	-	-	-	3	(3)
Sales - Stage 36	6	6	6	6	1	-	-	-	-	-	-	-	25	-	25
Sales - Stage 37	-	-	-	-	5	6	6	6	6	6	6	6	47	-	47
Sales - Stage 42	-	-	-	-	-	-	-	-	-	-	-	-	-	44	(44)
Sales - Stage 43	-	-	-	-	-	-	-	-	-	-	-	-	-	48	(48)
Sales - Stage 44	-	-	-	-	-	-	-	-	-	-	-	-	-	48	(48)
Sales - Stage 45	-	-	-	-	-	-	-	-	-	-	-	-	-	13	(13)
Total Sales	9	10	9	10	9	10	9	10	9	9	8	8	110	203	(93)
Titles	33	-	-	-	-	-	-	-	48	-	-	-	81	174	(93)
Settlements	7	7	8	7	8	7	8	7	10	13	16	10	108	188	(80)
Contracts on hand	48	51	52	55	56	59	60	63	62	58	50	48	48	85	(37)
Average Settlement Price	219,708	246,025	240,334	247,078	241,370	247,947	242,049	248,508	234,643	138,494	146,855	113,613	202,663	275,448	(72,785)
GROSS INCOME															
Income - Stage 18C	391,674	196,125	393,363	196,990	395,157	197,902	397,023	198,844	398,938	199,809	400,344	200,172	3,566,341	-	3,566,341
Income - Stage 27B	342,237	343,204	344,155	345,093	346,020	346,939	347,851	347,851	347,851	-	347,851	347,851	3,806,905	-	3,806,905
Income - Stage 29	-	376,947	377,487	378,086	378,735	379,429	380,160	381,497	382,603	383,570	384,450	385,271	4,188,237	14,779,611	(10,591,374)
Income - Stage 36	804,044	805,901	807,669	809,377	811,044	811,361	811,361	811,361	1,217,041	1,217,041	1,217,041	202,840	10,326,078	-	10,326,078
Income - Stage 41	-	-	-	-	-	-	-	-	-	-	-	-	-	11,234,004	(11,234,004)
Income - Stage 42	-	-	-	-	-	-	-	-	-	-	-	-	-	10,441,819	(10,441,819)
Income - Stage 43	-	-	-	-	-	-	-	-	-	-	-	-	-	11,047,157	(11,047,157)
Income - Lots Total	1,537,955	1,722,178	1,922,674	1,729,547	1,930,956	1,735,630	1,936,395	1,739,553	2,346,433	2,936,571	3,715,068	2,503,805	25,756,764	51,784,178	(26,027,414)
Income - Special Sites	-	-	-	-	-	-	-	-	1,883,346	-	-	-	1,883,346	1,796,325	87,021
Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Selling Expenses	195,118	250,172	228,895	224,752	205,412	250,616	233,647	240,283	691,005	373,685	562,692	419,350	3,875,627	6,108,759	2,233,132
GROSS INCOME	1,342,837	1,472,006	1,693,779	1,504,794	1,725,544	1,485,014	1,702,748	1,499,271	3,538,774	2,562,886	3,152,376	2,084,454	23,764,484	47,471,744	(23,707,260)
DEVELOPMENT COSTS															
Land	-	-	-	-	-	5,103,000	-	-	-	-	-	-	5,103,000	-	(5,103,000)
Consultants	37,505	37,567	37,630	37,692	37,755	37,818	37,881	37,944	38,008	38,071	38,134	38,198	454,204	659,534	205,330
Infrastructure	960,524	962,125	963,729	965,335	966,944	968,556	93,329	31,390	31,442	31,494	31,547	31,599	6,038,015	-	(6,038,015)
Special Sites/Other Development	-	-	63,056	63,161	63,266	63,372	63,477	63,583	45,353	45,429	45,505	45,581	561,784	365,683	(196,101)
Bulk Earthworks 19-23/Primary School/GHS/Oval	-	-	-	-	-	-	-	-	-	-	-	-	-	523,287	523,287
Catalina Beach Bulk Earthworks Stgs 32-35	-	-	-	-	-	-	-	-	-	-	-	-	-	2,163,575	2,163,575
Catalina Green Cell Bulk Earthworks Stgs 38-40	11,379	11,398	11,417	11,436	11,455	7,864	7,877	171,290	171,576	171,862	172,148	172,435	932,140	-	(932,140)
Catalina Green Bulk Earthworks Stgs 41-44	20,798	20,832	20,867	20,902	24,541	24,582	3,616	3,622	3,628	3,634	-	-	147,023	-	(147,023)
WAPC Land Bulk Earthworks Stgs 48-51	-	-	-	-	-	-	-	-	-	-	-	-	-	2,927,200	2,927,200
Scheme costs - Stages 1-18	368,789	-	-	-	-	-	-	-	-	-	-	-	368,789	-	(368,789)
Lot Production - Stage 25	22,445	-	-	-	-	-	-	-	-	-	-	-	22,445	-	(22,445)
Lot Production - Stage 26	14,705	-	-	-	-	-	-	-	-	-	-	-	14,705	-	(14,705)
Lot Production - Stage 27A	7,740	-	-	-	-	-	-	-	-	-	-	-	7,740	-	(7,740)
Lot Production - Stage 27B	13,157	-	-	-	-	-	-	-	-	-	-	-	13,157	-	(13,157)
Lot Production - Stage 28	13,157	-	-	-	-	-	-	-	-	-	-	-	13,157	-	(13,157)
Lot Production - Stage 29	320,603	-	-	-	-	-	-	-	-	-	-	-	320,603	-	(320,603)
Lot Production - Stage 30	-	-	-	-	-	18,027	18,057	18,087	18,117	18,147	18,178	18,208	126,821	1,933,920	1,807,099
Lot Production - Stage 31	-	-	-	-	-	-	-	-	-	-	-	-	-	432,521	432,521
Lot Production - Stage 32	-	-	-	-	-	-	-	-	-	-	-	-	-	32,571	32,571
Lot Production - Stage 36	30,571	-	-	-	-	-	-	-	-	-	-	-	30,571	-	(30,571)
Lot Production - Stage 37	22,591	22,629	22,667	22,705	22,742	640,910	641,978	1,055,331	644,120	645,194	-	-	3,740,868	-	(3,740,868)
Lot Production - Stage 38	-	-	-	18,760	18,792	18,823	18,854	18,886	18,917	18,949	18,980	19,012	169,972	-	(169,972)
Lot Production - Stage 41	-	-	-	-	-	-	-	-	-	-	-	-	-	439,650	439,650
Lot Production - Stage 42	-	-	-	-	-	-	-	-	-	-	-	-	-	2,924,961	2,924,961
Lot Production - Stage 43	-	-	-	-	-	-	-	-	-	-	-	-	-	3,022,681	3,022,681
Lot Production - Stage 44	-	-	-	-	-	-	-	-	-	-	-	-	-	2,703,159	2,703,159
Lot Production - Stage 45	-	-	-	-	-	-	-	-	-	-	-	-	-	690,529	690,529
Lot Production - Stage 46	-	-	-	-	-	-	-	-	-	-	-	-	-	161,301	161,301
Lot Production - Stage 47	-	-	-	-	-	-	-	-	-	-	-	-	-	53,991	53,991
Landscape	1,839,182	1,531,225	1,507,117	1,509,629	1,325,933	1,287,193	518,619	137,188	137,416	137,645	137,875	138,105	10,207,126	2,859,959	(7,347,167)
Marketing	48,294	48,294	48,294	48,294	48,294	48,294	48,294	48,294	48,294	48,294	48,294	48,294	579,527	676,246	96,719
Community Development	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	165,000	205,304	40,304
Administration	100,010	100,177	367,086	100,511	100,678	100,846	101,014	101,183	101,351	101,520	101,689	101,859	1,477,925	932,778	(545,147)
Finance/Bonds	-	(350,000)	-	-	-	-	-	-	-	-	-	350,000	-	350,000	350,000
Debtor/Creditor Movement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	192,260	137,400	152,781	140,609	131,708	416,652	78,337	85,027	63,599	64,647	32,254	32,303	1,527,576	1,185,443	(342,133)
DEVELOPMENT COSTS	4,037,461	2,535,398	3,208,394	2,952,784	2,765,859	8,749,687	1,645,086	1,785,576	1,335,572	1,357,585	677,334	1,028,355	32,079,090	25,244,293	(6,834,797)
CASHFLOW	(2,694,624)	(1,063,392)	(1,514,614)	(1,447,990)	(1,040,315)	(7,264,672)	57,662	(286,305)	2,203,203	1,205,301	2,475,042	1,056,100	(8,314,606)	22,227,451	(30,542,057)
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Returns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	-	-	-	-	-	-	6,000,000	6,000,000	23,000,000	(17,000,000)
Cumulative Cash Balance	27,512,680	26,449,288	24,934,673	23,486,683	22,446,369	15,181,696	15,239,358	14,953,053	17,156,256	18,361,557	20,836,599	15,892,698	15,892,698	15,111,595	781,103

CATALINA | Cashflow | Jun-21 Review

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
ACTUAL OR FORECAST																
OPENING STOCK								0	12	24	36	48	60	72	84	96
Stage 1	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 2	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 3	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 4	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 5	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6C	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 6B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 7	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 8	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 9	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 10	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 11	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 12	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 13A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 13B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 14A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 14B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 15	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 16A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 16B	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 17A	Catalina Central							2	2	-	-	-	-	-	-	-
Stage 17B	Catalina Central							11	11	-	-	-	-	-	-	-
Stage 18A	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 18B	Catalina Central							2	2	-	-	-	-	-	-	-
Stage 18C	Catalina Central							-	-	-	14	-	-	-	-	-
Stage 19	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 20	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 21	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 22	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 23	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 24	Catalina Central							-	-	-	-	-	-	-	-	-
Stage 25	Catalina Beach							2	2	-	-	-	-	-	-	-
Stage 26	Catalina Beach							23	23	-	-	-	-	-	-	-
Stage 27A	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 28	Catalina Beach							-	-	8	-	-	-	-	-	-
Stage 27B	Catalina Beach							-	-	-	6	-	-	-	-	-
Stage 29	Catalina Beach							-	-	-	27	9	-	-	-	-
Stage 30	Catalina Beach							-	-	-	-	-	14	-	-	-
Stage 31	Catalina Beach							-	-	-	-	-	-	33	9	-
Stage 32	Catalina Beach							-	-	-	-	-	-	-	-	36
Stage 33	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 34	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 35	Catalina Beach							-	-	-	-	-	-	-	-	-
Stage 36	Catalina Green							-	-	-	25	-	-	-	-	-
Stage 37	Catalina Green							-	-	-	-	1	-	-	-	-
Stage 38	Catalina Green							-	-	-	-	37	-	-	-	-
Stage 39	Catalina Green							-	-	-	-	-	3	-	-	-
Stage 40	Catalina Green							-	-	-	-	-	37	-	-	-
Stage 41	Catalina Green							-	-	-	-	-	-	5	-	-
Stage 42	Catalina Green							-	-	-	-	-	-	37	-	-
Stage 43	Catalina Green							-	-	-	-	-	-	-	7	-
Stage 44	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 45	Catalina Green							-	-	-	-	-	-	-	-	9
Stage 46	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 47	Catalina Green							-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	WAPC							-	-	-	-	-	-	-	-	-
TOTAL OPENING STOCK								40	40	8	72	47	54	75	16	45
SALES RELEASE	TOTALLOTS	FtoC	OFFSET	SALE	RELEASE											
Stage 1	35	0		Apr-12	Mar-12			35	-	-	-	-	-	-	-	-
Stage 2	37	0		Apr-12	Apr-12			37	-	-	-	-	-	-	-	-
Stage 3	43	0		Sep-12	Aug-12			43	-	-	-	-	-	-	-	-
Stage 4	47	0		Nov-12	Nov-12			47	-	-	-	-	-	-	-	-
Stage 5	63	0		Mar-13	Feb-13			63	-	-	-	-	-	-	-	-
Stage 6A	8	0		Nov-12	Oct-12			8	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Feb-14			10	-	-	-	-	-	-	-	-
Stage 6B	24	0		Dec-14	Nov-14			24	-	-	-	-	-	-	-	-
Stage 7	63	0		Jun-13	May-13			63	-	-	-	-	-	-	-	-
Stage 8	53	0		Sep-13	Aug-13			53	-	-	-	-	-	-	-	-
Stage 9	51	0		Jan-14	Dec-13			51	-	-	-	-	-	-	-	-
Stage 10	30	0		Mar-14	Feb-14			30	-	-	-	-	-	-	-	-
Stage 11	64	0		Apr-14	Mar-14			64	-	-	-	-	-	-	-	-
Stage 12	49	0		Jun-14	May-14			49	-	-	-	-	-	-	-	-
Stage 13A	37	0		Sep-14	Aug-14			37	-	-	-	-	-	-	-	-
Stage 13B	45	0		Nov-14	Oct-14			45	-	-	-	-	-	-	-	-
Stage 14A	63	0		Feb-15	Jan-15			63	-	-	-	-	-	-	-	-
Stage 14B	10	0		Aug-16	Jul-16			10	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 15	55	0		Aug-15	Jul-15	55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	17	0	Aug-20	Aug-20	17	17	-	17	-	-	-	-	-	-	-
Stage 16B	55	55	1	Sep-30	Aug-30	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0		Nov-16	Oct-16	25	25	25	-	-	-	-	-	-	-	-
Stage 17B	36	0	0	Nov-17	Nov-17	36	36	36	-	-	-	-	-	-	-	-
Stage 18A	29	0		Mar-16	Feb-16	29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	0	1	Mar-17	Mar-17	31	31	31	-	-	-	-	-	-	-	-
Stage 18C	28	28	1	Oct-21	Sep-21	28	-	-	-	28	-	-	-	-	-	-
Stage 19	48	48	1	Jun-31	May-31	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	50	1	Feb-32	Jan-32	50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	41	1	Nov-32	Oct-32	41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	47	1	May-33	Apr-33	47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	60	1	Jan-34	Dec-33	60	-	-	-	-	-	-	-	-	-	-
Stage 24						-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	4	0	Jun-17	May-17	58	56	54	4	-	-	-	-	-	-	-
Stage 26	38	0	1	Apr-19	Mar-19	38	38	38	-	-	-	-	-	-	-	-
Stage 27A	20	20	0	Sep-20	Sep-20	20	20	-	20	-	-	-	-	-	-	-
Stage 28	34	34	0	Dec-20	Dec-20	34	8	-	34	-	-	-	-	-	-	-
Stage 27B	34	34	1	Aug-21	Jul-21	34	-	-	-	34	-	-	-	-	-	-
Stage 29	33	33	1	Jan-22	Dec-21	33	-	-	-	33	-	-	-	-	-	-
Stage 30	29	29	1	Nov-23	Oct-23	29	-	-	-	-	-	29	-	-	-	-
Stage 31	43	43	1	Feb-25	Jan-25	43	-	-	-	-	-	-	43	-	-	-
Stage 32	51	51	1	Nov-26	Oct-26	51	-	-	-	-	-	-	-	-	51	-
Stage 33	51	51	1	Jan-29	Dec-28	51	-	-	-	-	-	-	-	-	-	-
Stage 34	51	51	1	Feb-31	Jan-31	51	-	-	-	-	-	-	-	-	-	-
Stage 35	54	54	1	Apr-33	Mar-33	54	-	-	-	-	-	-	-	-	-	-
Stage 36	79	79	1	Oct-21	Sep-21	79	-	-	-	79	-	-	-	-	-	-
Stage 37	48	48	1	Nov-22	Oct-22	48	-	-	-	-	48	-	-	-	-	-
Stage 38	37	37	1	Jul-23	Jun-23	37	-	-	-	-	37	-	-	-	-	-
Stage 39	37	37	1	Jan-24	Dec-23	37	-	-	-	-	-	37	-	-	-	-
Stage 40	37	37	1	Jul-24	Jun-24	37	-	-	-	-	-	37	-	-	-	-
Stage 41	37	37	1	Jan-25	Dec-24	37	-	-	-	-	-	-	37	-	-	-
Stage 42	37	37	1	Jul-25	Jun-25	37	-	-	-	-	-	-	37	-	-	-
Stage 43	37	37	1	Feb-26	Jan-26	37	-	-	-	-	-	-	-	37	-	-
Stage 44	37	37	1	Aug-26	Jul-26	37	-	-	-	-	-	-	-	-	37	-
Stage 45	37	37	1	Feb-27	Jan-27	37	-	-	-	-	-	-	-	-	37	-
Stage 46	37	37	1	Aug-27	Jul-27	37	-	-	-	-	-	-	-	-	-	37
Stage 47	37	37	1	Feb-28	Jan-28	37	-	-	-	-	-	-	-	-	-	37
Stage 48 - WAPC Land	37	37	1	Aug-28	Jul-28	37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	37	1	Mar-29	Feb-29	37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	37	1	Sep-29	Aug-29	37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	37	1	Mar-30	Feb-30	37	-	-	-	-	-	-	-	-	-	-
TOTAL SALES RELEASE	2,395	1,395				2,395	1,047	1,000	75	174	85	103	117	37	125	74
CUMULATIVE SALES RELEASE							8,236	1,000	1,075	1,249	1,334	1,437	1,554	1,591	1,716	1,790
TITLES	TOTALLOTS	1ST SETT DATE	OFFSET		TITLES											
Stage 01	35	Jun-13			May-12	35	35	35	-	-	-	-	-	-	-	-
Stage 02	37	Jun-13			Oct-12	37	37	37	-	-	-	-	-	-	-	-
Stage 03	43	Jun-13			Jan-13	43	43	43	-	-	-	-	-	-	-	-
Stage 04	47	Jul-13			Mar-13	47	47	47	-	-	-	-	-	-	-	-
Stage 05	63	Jul-13			May-13	63	63	63	-	-	-	-	-	-	-	-
Stage 6A	8	Jan-14			Jan-13	8	8	8	-	-	-	-	-	-	-	-
Stage 6C	10	May-14			Mar-14	10	10	10	-	-	-	-	-	-	-	-
Stage 6B	24	Feb-15			Jan-15	24	24	24	-	-	-	-	-	-	-	-
Stage 07	63	Nov-13			Oct-13	63	63	63	-	-	-	-	-	-	-	-
Stage 08	53	Feb-14			Jan-14	53	53	53	-	-	-	-	-	-	-	-
Stage 09	51	May-14			Apr-14	51	51	51	-	-	-	-	-	-	-	-
Stage 10	30	May-14			Apr-14	30	30	30	-	-	-	-	-	-	-	-
Stage 11	64	Oct-14			Sep-14	64	64	64	-	-	-	-	-	-	-	-
Stage 12	49	Dec-14			Nov-14	49	49	49	-	-	-	-	-	-	-	-
Stage 13A	37	Apr-15			Mar-15	37	37	37	-	-	-	-	-	-	-	-
Stage 13B	45	May-15			Apr-15	45	45	45	-	-	-	-	-	-	-	-
Stage 14A	63	Jun-15			May-15	63	63	63	-	-	-	-	-	-	-	-
Stage 14B	10	Nov-16			Oct-16	10	10	10	-	-	-	-	-	-	-	-
Stage 15	55	Dec-15			Dec-15	55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	Feb-21	1		Jan-21	17	17	-	17	-	-	-	-	-	-	-
Stage 16B	55	Jan-31	1		Dec-30	55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	Mar-17			Feb-17	25	25	25	-	-	-	-	-	-	-	-
Stage 17B	36	Jun-18			May-18	36	36	36	-	-	-	-	-	-	-	-
Stage 18A	29	Jun-16			May-16	29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	Jul-17			Jun-17	31	31	31	-	-	-	-	-	-	-	-
Stage 18C	28	Mar-22	1		Feb-22	28	-	-	-	28	-	-	-	-	-	-
Stage 19	48	Nov-31	1		Oct-31	48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	Jul-32	1		Jun-32	50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	Apr-33	1		Mar-33	41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	Oct-33	1		Sep-33	47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	Jun-34	1		May-34	60	-	-	-	-	-	-	-	-	-	-
Stage 24						-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	Aug-17			Aug-17	58	58	58	-	-	-	-	-	-	-	-
Stage 26	38	Jul-20	1		Sep-19	38	38	38	-	-	-	-	-	-	-	-
Stage 27A	20	Mar-21	1		Feb-21	20	-	-	20	-	-	-	-	-	-	-
Stage 28	34	Aug-21	1		Jul-21	34	-	-	-	34	-	-	-	-	-	-
Stage 27B	34	Mar-22	1		Feb-22	34	-	-	-	34	-	-	-	-	-	-
Stage 29	33	Aug-22	1		Jul-22	33	-	-	-	-	33	-	-	-	-	-
Stage 30	29	Apr-24	1		Mar-24	29	-	-	-	-	-	29	-	-	-	-
Stage 31	43	Jul-25	1		Jun-25	43	-	-	-	-	-	-	43	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
Stage 32		51	Apr-27	1		Mar-27	51	-	-	-	-	-	-	-	51	-	
Stage 33		51	Jun-29	1		May-29	51	-	-	-	-	-	-	-	-	-	
Stage 34		51	Jul-31	1		Jun-31	51	-	-	-	-	-	-	-	-	-	
Stage 35		54	Sep-33	1		Aug-33	54	-	-	-	-	-	-	-	-	-	
Stage 36		79	May-22	1		Apr-22	79	-	-	79	-	-	-	-	-	-	
Stage 37		48	Apr-23	1		Mar-23	48	-	-	-	48	-	-	-	-	-	
Stage 38		37	Dec-23	1		Nov-23	37	-	-	-	-	37	-	-	-	-	
Stage 39		37	Jun-24	1		May-24	37	-	-	-	-	37	-	-	-	-	
Stage 40		37	Dec-24	1		Nov-24	37	-	-	-	-	-	37	-	-	-	
Stage 41		37	Jun-25	1		May-25	37	-	-	-	-	-	37	-	-	-	
Stage 42		37	Dec-25	1		Nov-25	37	-	-	-	-	-	-	37	-	-	
Stage 43		37	Jul-26	1		Jun-26	37	-	-	-	-	-	-	37	-	-	
Stage 44		37	Jan-27	1		Dec-26	37	-	-	-	-	-	-	-	37	-	
Stage 45		37	Jul-27	1		Jun-27	37	-	-	-	-	-	-	-	37	-	
Stage 46		37	Jan-28	1		Dec-27	37	-	-	-	-	-	-	-	-	37	
Stage 47		37	Jul-28	1		Jun-28	37	-	-	-	-	-	-	-	-	37	
Stage 48 - WAPC Land		37	Jan-29	1		Dec-28	37	-	-	-	-	-	-	-	-	-	
Stage 49 - WAPC Land		37	Aug-29	1		Jul-29	37	-	-	-	-	-	-	-	-	-	
Stage 50 - WAPC Land		37	Feb-30	1		Jan-30	37	-	-	-	-	-	-	-	-	-	
Stage 51 - WAPC Land		37	Aug-30	1		Jul-30	37	-	-	-	-	-	-	-	-	-	
TOTAL TITLES		2,395					2,395	1,021	1,004	37	175	81	103	117	74	125	74
CUMULATIVE TITLES							2,395		1,004	1,041	1,216	1,297	1,400	1,517	1,591	1,716	1,790
SALES	TOTALLOTS		ERROR CHECK	1ST SALE													
Stage 1	35		-	Apr-12	11 Demo		35	35	-	-	-	-	-	-	-	-	-
Stage 2	37		-	Apr-12			37	37	-	-	-	-	-	-	-	-	-
Stage 3	43		-	Sep-12	43 Builders		43	43	-	-	-	-	-	-	-	-	-
Stage 4	47		-	Nov-12	23 Builders		47	47	-	-	-	-	-	-	-	-	-
Stage 5	63		-	Mar-13	39 Builders		63	63	-	-	-	-	-	-	-	-	-
Stage 6A	8		-	Nov-12			8	8	-	-	-	-	-	-	-	-	-
Stage 6C	10		-	Mar-14			10	10	-	-	-	-	-	-	-	-	-
Stage 6B	24		-	Dec-14			24	24	-	-	-	-	-	-	-	-	-
Stage 7	63		-	Jun-13			63	63	-	-	-	-	-	-	-	-	-
Stage 8	53		-	Sep-13			53	53	-	-	-	-	-	-	-	-	-
Stage 9	51		-	Jan-14			51	51	-	-	-	-	-	-	-	-	-
Stage 10	30		-	Mar-14			30	30	-	-	-	-	-	-	-	-	-
Stage 11	64		-	Apr-14			64	64	-	-	-	-	-	-	-	-	-
Stage 12	49		-	Jun-14			49	49	-	-	-	-	-	-	-	-	-
Stage 13A	37		-	Sep-14			37	37	-	-	-	-	-	-	-	-	-
Stage 13B	45		-	Nov-14			45	45	-	-	-	-	-	-	-	-	-
Stage 14A	63		-	Feb-15			63	63	-	-	-	-	-	-	-	-	-
Stage 14B	10		-	Aug-16			10	10	-	-	-	-	-	-	-	-	-
Stage 15	55		-	Aug-15			55	55	-	-	-	-	-	-	-	-	-
Stage 16A	17		-	Aug-20			17	13	17	-	-	-	-	-	-	-	-
Stage 16B	55		-	Sep-30			55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25		-	Nov-16			25	25	23	2	-	-	-	-	-	-	-
Stage 17B	36		-	Nov-17			36	34	25	11	-	-	-	-	-	-	-
Stage 18A	29		-	Mar-16			29	29	-	-	-	-	-	-	-	-	-
Stage 18B	31		-	Mar-17			31	31	29	2	-	-	-	-	-	-	-
Stage 18C	28		-	Oct-21			28	-	-	14	14	-	-	-	-	-	-
Stage 19	48		-	Jun-31			48	-	-	-	-	-	-	-	-	-	-
Stage 20	50		-	Feb-32			50	-	-	-	-	-	-	-	-	-	-
Stage 21	41		-	Nov-32			41	-	-	-	-	-	-	-	-	-	-
Stage 22	47		-	May-33			47	-	-	-	-	-	-	-	-	-	-
Stage 23	60		-	Jan-34			60	-	-	-	-	-	-	-	-	-	-
Stage 24							-	-	-	-	-	-	-	-	-	-	-
Stage 25	58		-	Jun-17			58	55	52	6	-	-	-	-	-	-	-
Stage 26	38		-	Apr-19			38	37	15	23	-	-	-	-	-	-	-
Stage 27A	20		-	Sep-20			20	18	-	20	-	-	-	-	-	-	-
Stage 28	34		-	Dec-20			34	2	-	26	8	-	-	-	-	-	-
Stage 27B	34		-	Aug-21			34	-	-	-	28	6	-	-	-	-	-
Stage 29	33		-	Jan-22			33	-	-	6	18	9	-	-	-	-	-
Stage 30	29		-	Nov-23			29	-	-	-	-	15	14	-	-	-	-
Stage 31	43		-	Feb-25			43	-	-	-	-	-	10	24	9	-	-
Stage 32	51		-	Nov-26			51	-	-	-	-	-	-	-	15	24	-
Stage 33	51		-	Jan-29			51	-	-	-	-	-	-	-	-	-	-
Stage 34	51		-	Feb-31			51	-	-	-	-	-	-	-	-	-	-
Stage 35	54		-	Apr-33			54	-	-	-	-	-	-	-	-	-	-
Stage 36	79		-	Oct-21			79	-	-	54	25	-	-	-	-	-	-
Stage 37	48		-	Nov-22			48	-	-	-	47	1	-	-	-	-	-
Stage 38	37		-	Jul-23			37	-	-	-	-	37	-	-	-	-	-
Stage 39	37		-	Jan-24			37	-	-	-	-	34	3	-	-	-	-
Stage 40	37		-	Jul-24			37	-	-	-	-	-	37	-	-	-	-
Stage 41	37		-	Jan-25			37	-	-	-	-	-	32	5	-	-	-
Stage 42	37		-	Jul-25			37	-	-	-	-	-	-	37	-	-	-
Stage 43	37		-	Feb-26			37	-	-	-	-	-	-	30	7	-	-
Stage 44	37		-	Aug-26			37	-	-	-	-	-	-	-	37	-	-
Stage 45	37		-	Feb-27			37	-	-	-	-	-	-	-	28	9	-
Stage 46	37		-	Aug-27			37	-	-	-	-	-	-	-	-	37	-
Stage 47	37		-	Feb-28			37	-	-	-	-	-	-	-	-	26	-
Stage 48 - WAPC Land	37		-	Aug-28			37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37		-	Mar-29			37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37		-	Sep-29			37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37		-	Mar-30			37	-	-	-	-	-	-	-	-	-	-
TOTAL SALES	2,395		<i>Jun-35 <- FINAL SALE</i>				2,395	1,031	960	107	110	110	96	96	96	96	96
CUMULATIVE SALES									960	1,067	1,177	1,287	1,383	1,479	1,575	1,671	1,767

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
SALES VALUE	TOTALLOTS	STARTING														
Stage 1	35	0		244,514	244,514	8,558,000	8,558,000	8,558,000	-	-	-	-	-	-	-	-
Stage 2	37	0		220,473	220,473	8,157,500	8,157,500	8,157,500	-	-	-	-	-	-	-	-
Stage 3	43	0		173,605	173,605	7,465,000	7,465,000	7,465,000	-	-	-	-	-	-	-	-
Stage 4	47	0		228,638	228,638	10,746,000	10,746,000	10,746,000	-	-	-	-	-	-	-	-
Stage 5	63	0		218,635	218,635	13,774,000	13,774,000	13,774,000	-	-	-	-	-	-	-	-
Stage 6A	8	0		334,375	334,375	2,675,000	2,675,000	2,675,000	-	-	-	-	-	-	-	-
Stage 6C	10	0	No Esc	370,800	370,800	3,708,000	3,708,000	3,708,000	-	-	-	-	-	-	-	-
Stage 6B	24	0	No Esc		310,500	7,452,000	7,452,000	7,452,000	-	-	-	-	-	-	-	-
Stage 7	63	0		213,524	213,524	13,452,000	13,452,000	13,452,000	-	-	-	-	-	-	-	-
Stage 8	53	0	No Esc	229,170	229,170	12,146,000	12,146,000	12,146,000	-	-	-	-	-	-	-	-
Stage 9	51	0	No Esc		235,275	11,999,000	11,999,000	11,999,000	-	-	-	-	-	-	-	-
Stage 10	30	0	No Esc		300,667	9,020,000	9,020,000	9,020,000	-	-	-	-	-	-	-	-
Stage 11	64	0	No Esc		275,172	17,611,000	17,611,000	17,611,000	-	-	-	-	-	-	-	-
Stage 12	49	0	No Esc		287,000	14,063,000	14,063,000	14,063,000	-	-	-	-	-	-	-	-
Stage 13A	37	0	No Esc		261,486	9,675,000	9,675,000	9,675,000	-	-	-	-	-	-	-	-
Stage 13B	45	0	No Esc		268,956	12,103,000	12,103,000	12,103,000	-	-	-	-	-	-	-	-
Stage 14A	63	0	No Esc		266,413	16,784,000	16,784,000	16,784,000	-	-	-	-	-	-	-	-
Stage 14B	10	0	No Esc		244,400	2,444,000	2,444,000	2,444,000	-	-	-	-	-	-	-	-
Stage 15	55	0	No Esc		280,800	15,444,000	15,444,000	15,444,000	-	-	-	-	-	-	-	-
Stage 16A	17	269,140		265,016	265,016	4,505,280	3,422,000	-	4,505,280	-	-	-	-	-	-	-
Stage 16B	55	102,067		136,216	136,216	7,491,889	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0	No Esc		310,960	7,774,000	7,774,000	7,135,000	639,000	-	-	-	-	-	-	-
Stage 17B	36	0	No Esc		275,208	9,907,500	9,358,000	7,007,500	2,900,000	-	-	-	-	-	-	-
Stage 18A	29	0	No Esc		297,448	8,626,000	8,626,000	8,626,000	-	-	-	-	-	-	-	-
Stage 18B	31	0	No Esc		285,903	8,863,000	8,863,000	8,313,000	550,000	-	-	-	-	-	-	-
Stage 18C	28	191,536		197,714	197,714	5,535,995	-	-	-	2,735,663	2,800,332	-	-	-	-	-
Stage 19	48	210,500		287,015	287,015	13,776,706	-	-	-	-	-	-	-	-	-	-
Stage 20	50	240,667		334,896	334,896	16,744,799	-	-	-	-	-	-	-	-	-	-
Stage 21	41	196,207		278,262	278,262	11,408,726	-	-	-	-	-	-	-	-	-	-
Stage 22	47	238,519		344,517	344,517	16,192,278	-	-	-	-	-	-	-	-	-	-
Stage 23	60	223,999		330,827	330,827	19,849,620	-	-	-	-	-	-	-	-	-	-
Stage 24	0	0			#DIV/0!	-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	328,385	No Esc	350,162	350,162	20,309,385	19,256,000	18,128,000	2,181,385	-	-	-	-	-	-	-
Stage 26	38	0	No Esc	372,171	372,171	14,142,500	13,784,500	5,316,000	8,826,500	-	-	-	-	-	-	-
Stage 27A	20	340,400	No Esc	314,320	314,320	6,286,400	5,596,000	-	6,286,400	-	-	-	-	-	-	-
Stage 28	34	365,980	No Esc	372,632	372,632	12,669,500	800,000	-	9,741,660	2,927,840	-	-	-	-	-	-
Stage 27B	34	336,924		342,439	342,439	11,642,919	-	-	-	9,541,583	2,101,335	-	-	-	-	-
Stage 29	33	367,647		386,199	386,199	12,744,568	-	-	-	2,258,855	6,948,072	3,537,641	-	-	-	-
Stage 30	29	369,554		404,577	404,577	11,732,732	-	-	-	-	-	6,015,490	5,717,243	-	-	-
Stage 31	43	346,087		396,344	396,344	17,042,772	-	-	-	-	-	-	3,882,128	9,517,256	3,643,389	-
Stage 32	51	289,475		351,552	351,552	17,929,132	-	-	-	-	-	-	-	-	5,155,148	8,452,042
Stage 33	51	289,475		374,672	374,672	19,108,281	-	-	-	-	-	-	-	-	-	-
Stage 34	51	289,475		399,294	399,294	20,363,982	-	-	-	-	-	-	-	-	-	-
Stage 35	54	289,475		426,355	426,355	23,023,182	-	-	-	-	-	-	-	-	-	-
Stage 36	79	196,688		201,715	201,715	15,935,484	-	-	-	10,835,689	5,099,794	-	-	-	-	-
Stage 37	48	216,663		228,141	228,141	10,950,766	-	-	-	-	10,720,147	230,619	-	-	-	-
Stage 38	37	225,000		241,149	241,149	8,922,521	-	-	-	-	-	8,922,521	-	-	-	-
Stage 39	37	225,000		244,888	244,888	9,060,867	-	-	-	-	-	8,320,536	740,331	-	-	-
Stage 40	37	225,000		248,685	248,685	9,201,358	-	-	-	-	-	-	9,201,358	-	-	-
Stage 41	37	225,000		252,541	252,541	9,344,025	-	-	-	-	-	-	8,072,610	1,271,415	-	-
Stage 42	37	225,000		256,457	256,457	9,488,902	-	-	-	-	-	-	-	9,488,902	-	-
Stage 43	37	225,000		260,451	260,451	9,636,679	-	-	-	-	-	-	-	7,801,904	1,834,775	-
Stage 44	37	225,000		264,489	264,489	9,786,101	-	-	-	-	-	-	-	-	9,786,101	-
Stage 45	37	225,000		268,590	268,590	9,937,837	-	-	-	-	-	-	-	-	7,505,932	2,431,905
Stage 46	37	225,000		272,755	272,755	10,091,925	-	-	-	-	-	-	-	-	-	10,091,925
Stage 47	37	225,000		276,984	276,984	10,248,400	-	-	-	-	-	-	-	-	-	7,184,738
Stage 48 - WAPC Land	37	225,000		281,278	281,278	10,407,300	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	225,000		285,659	285,659	10,569,380	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	225,000		290,088	290,088	10,733,263	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	225,000		294,586	294,586	10,899,686	-	-	-	-	-	-	-	-	-	-
TOTAL SALES VALUE	2,395					680,162,140	274,756,000	251,802,000	35,630,225	28,299,630	27,669,680	27,026,807	27,613,669	28,079,476	27,925,345	28,160,611
SALE AREA	TOTAL AREA	AVG AREA	AVG REMAIN													
Stage 1	14,753 m²	422 m²	-			14,753m²	14,753m²	14,753m²	-	-	-	-	-	-	-	-
Stage 2	13,161 m²	356 m²	-			13,161m²	13,161m²	13,161m²	-	-	-	-	-	-	-	-
Stage 3	11,481 m²	267 m²	-			11,481m²	11,481m²	11,481m²	-	-	-	-	-	-	-	-
Stage 4	17,531 m²	373 m²	-			17,531m²	17,531m²	17,531m²	-	-	-	-	-	-	-	-
Stage 5	21,385 m²	339 m²	-			21,385m²	21,385m²	21,385m²	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²	519 m²	-			4,151m²	4,151m²	4,151m²	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²	479 m²	-			4,789m²	4,789m²	4,789m²	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²	388 m²	-			9,319m²	9,319m²	9,319m²	-	-	-	-	-	-	-	-
Stage 7	19,069 m²	303 m²	-			19,069m²	19,069m²	19,069m²	-	-	-	-	-	-	-	-
Stage 8	16,509 m²	311 m²	-			16,509m²	16,509m²	16,509m²	-	-	-	-	-	-	-	-
Stage 9	14,553 m²	285 m²	-			14,553m²	14,553m²	14,553m²	-	-	-	-	-	-	-	-
Stage 10	11,840 m²	395 m²	-			11,840m²	11,840m²	11,840m²	-	-	-	-	-	-	-	-
Stage 11	21,915 m²	342 m²	-			21,915m²	21,915m²	21,915m²	-	-	-	-	-	-	-	-
Stage 12	17,797 m²	363 m²	-			17,797m²	17,797m²	17,797m²	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²	313 m²	-			11,586m²	11,586m²	11,586m²	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²	315 m²	-			14,186m²	14,186m²	14,186m²	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²	317 m²	-			19,990m²	19,990m²	19,990m²	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²	293 m²	-			2,926m²	2,926m²	2,926m²	-	-	-	-	-	-	-	-
Stage 15	19,028 m²	346 m²	-			19,028m²	19,028m²	19,028m²	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²	390 m²	403 m²			6,632m²	5,025m²	-	6,632m²	-	-	-	-	-	-	-
Stage 16B	8,922 m²	162 m²	162 m²			8,922m²	-	-	-	-	-	-	-	-	-	-
Stage 17A	10,128 m²	405 m²	-			10,128m²	10,128m²	9,228m²	900m²	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 17B	13,154 m²	365 m²	391 m²			13,154m²	12,371m²	9,213m²	3,941m²	-	-	-	-	-	-	-
Stage 18A	10,971 m²	378 m²	-			10,971m²	10,971m²	10,971m²	-	-	-	-	-	-	-	-
Stage 18B	11,237 m²	362 m²	-			11,236m²	11,236m²	10,462m²	774m²	-	-	-	-	-	-	-
Stage 18C	8,393 m²	300 m²	300 m²			8,393m²	-	-	-	4,197m²	4,197m²	-	-	-	-	-
Stage 19	15,705 m²	327 m²	327 m²			15,705m²	-	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²			19,776m²	-	-	-	-	-	-	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²			11,468m²	-	-	-	-	-	-	-	-	-	-
Stage 22	17,622 m²	375 m²	375 m²			17,622m²	-	-	-	-	-	-	-	-	-	-
Stage 23	20,014 m²	334 m²	334 m²			20,014m²	-	-	-	-	-	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	357 m²			20,886m²	19,784m²	18,584m²	2,302m²	-	-	-	-	-	-	-
Stage 26	15,903 m²	419 m²	-			15,904m²	15,529m²	5,914m²	9,990m²	-	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	370 m²			6,615m²	5,869m²	-	6,615m²	-	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	396 m²			13,721m²	900m²	-	10,554m²	3,167m²	-	-	-	-	-	-
Stage 27B	13,036 m²	383 m²	383 m²			13,036m²	-	-	-	10,736m²	2,300m²	-	-	-	-	-
Stage 29	13,880 m²	421 m²	421 m²			13,880m²	-	-	-	2,524m²	7,571m²	3,785m²	-	-	-	-
Stage 30	12,461 m²	430 m²	430 m²			12,461m²	-	-	-	-	-	6,445m²	6,016m²	-	-	-
Stage 31	16,428 m²	382 m²	382 m²			16,428m²	-	-	-	-	-	-	3,820m²	9,169m²	3,438m²	-
Stage 32	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	4,773m²	7,637m²
Stage 33	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 34	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 35	17,184 m²	318 m²	318 m²			17,184m²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,992 m²	329 m²	329 m²			25,992m²	-	-	-	17,767m²	8,225m²	-	-	-	-	-
Stage 37	18,714 m²	390 m²	390 m²			18,714m²	-	-	-	-	18,324m²	390m²	-	-	-	-
Stage 38	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	11,544m²	-	-	-	-
Stage 39	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	10,608m²	936m²	-	-	-
Stage 40	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	11,544m²	-	-	-
Stage 41	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	9,984m²	1,560m²	-	-
Stage 42	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	11,544m²	-	-
Stage 43	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	9,360m²	2,184m²	-
Stage 44	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	11,544m²	-
Stage 45	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	8,736m²	2,808m²
Stage 46	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	11,544m²
Stage 47	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	8,112m²
Stage 48 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
TOTAL SALE AREA	805,115 m²					805,115m²	357,783m²	330,341m²	41,708m²	38,389m²	40,617m²	32,773m²	32,300m²	31,633m²	30,676m²	30,101m²
SETTLEMENTS	TOTALLOTS	FtOC	OFFSET	TITLES												
Stage 1	35	0		May-12 Catalina Central		35	35	35	-	-	-	-	-	-	-	-
Stage 2	37	0		Oct-12 Catalina Central		37	37	37	-	-	-	-	-	-	-	-
Stage 3	43	0		Jan-13 Catalina Central		43	43	43	-	-	-	-	-	-	-	-
Stage 4	47	0		Mar-13 Catalina Central		47	47	47	-	-	-	-	-	-	-	-
Stage 5	63	0		May-13 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 6A	8	0		Jan-13 Catalina Central		8	8	8	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14 Catalina Central		10	10	10	-	-	-	-	-	-	-	-
Stage 6B	24	0		Jan-15 Catalina Central		24	24	24	-	-	-	-	-	-	-	-
Stage 7	63	0		Oct-13 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 8	53	0		Jan-14 Catalina Central		53	53	53	-	-	-	-	-	-	-	-
Stage 9	51	0		Apr-14 Catalina Central		51	51	51	-	-	-	-	-	-	-	-
Stage 10	30	0		Apr-14 Catalina Central		30	30	30	-	-	-	-	-	-	-	-
Stage 11	64	0	4	Sep-14 Catalina Central		64	64	64	-	-	-	-	-	-	-	-
Stage 12	49	0	4	Nov-14 Catalina Central		49	49	49	-	-	-	-	-	-	-	-
Stage 13A	37	0		Mar-15 Catalina Central		37	37	37	-	-	-	-	-	-	-	-
Stage 13B	45	0	4	Apr-15 Catalina Central		45	45	45	-	-	-	-	-	-	-	-
Stage 14A	63	0	4	May-15 Catalina Central		63	63	63	-	-	-	-	-	-	-	-
Stage 14B	10	0	4	Oct-16 Catalina Central		10	10	10	-	-	-	-	-	-	-	-
Stage 15	55	0	4	Dec-15 Catalina Central		55	55	55	-	-	-	-	-	-	-	-
Stage 16A	17	0	5	Jan-21 Catalina Central		17	-	-	15	2	-	-	-	-	-	-
Stage 16B	55	0	4	Dec-30 Catalina Central		55	-	-	-	-	-	-	-	-	-	-
Stage 17A	25	0	4	Feb-17 Catalina Central		25	25	23	2	-	-	-	-	-	-	-
Stage 17B	36	0	4	May-18 Catalina Central		36	32	14	22	-	-	-	-	-	-	-
Stage 18A	29	0	4	May-16 Catalina Central		29	29	29	-	-	-	-	-	-	-	-
Stage 18B	31	0	4	Jun-17 Catalina Central		31	30	25	6	-	-	-	-	-	-	-
Stage 18C	28	0	5	Feb-22 Catalina Central		28	-	-	-	6	18	4	-	-	-	-
Stage 19	48	0	5	Oct-31 Catalina Central		48	-	-	-	-	-	-	-	-	-	-
Stage 20	50	0	5	Jun-32 Catalina Central		50	-	-	-	-	-	-	-	-	-	-
Stage 21	41	0	5	Mar-33 Catalina Central		41	-	-	-	-	-	-	-	-	-	-
Stage 22	47	0	5	Sep-33 Catalina Central		47	-	-	-	-	-	-	-	-	-	-
Stage 23	60	0	5	May-34 Catalina Central		60	-	-	-	-	-	-	-	-	-	-
Stage 24	0	0	5	Jan-00 Catalina Central		-	-	-	-	-	-	-	-	-	-	-
Stage 25	58	0	4	Aug-17 Catalina Beach		58	54	51	4	3	-	-	-	-	-	-
Stage 26	38	0	4	Sep-19 Catalina Beach		38	35	7	29	2	-	-	-	-	-	-
Stage 27A	20	0	5	Feb-21 Catalina Beach		20	-	-	19	1	-	-	-	-	-	-
Stage 28	34	0	8	Jul-21 Catalina Beach		34	-	-	-	34	-	-	-	-	-	-
Stage 27B	34	0	7	Feb-22 Catalina Beach		34	-	-	-	22	11	1	-	-	-	-
Stage 29	33	0	7	Jul-22 Catalina Beach		33	-	-	-	-	11	22	-	-	-	-
Stage 30	29	0	5	Mar-24 Catalina Beach		29	-	-	-	-	-	5	24	-	-	-
Stage 31	43	0	5	Jun-25 Catalina Beach		43	-	-	-	-	-	-	-	24	19	-
Stage 32	51	0	5	Mar-27 Catalina Beach		51	-	-	-	-	-	-	-	-	5	24
Stage 33	51	0	5	May-29 Catalina Beach		51	-	-	-	-	-	-	-	-	-	-
Stage 34	51	0	5	Jun-31 Catalina Beach		51	-	-	-	-	-	-	-	-	-	-
Stage 35	54	0	5	Aug-33 Catalina Beach		54	-	-	-	-	-	-	-	-	-	-
Stage 36	79	0	7	Apr-22 Catalina Green		79	-	-	-	28	51	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 37	48	0	US	Mar-23	Catalina Green	48	-	-	-	-	17	31	-	-	-	-
Stage 38	37	0	US	Nov-23	Catalina Green	37	-	-	-	-	-	37	-	-	-	-
Stage 39	37	0	US	May-24	Catalina Green	37	-	-	-	-	-	4	33	-	-	-
Stage 40	37	0	US	Nov-24	Catalina Green	37	-	-	-	-	-	-	37	-	-	-
Stage 41	37	0	US	May-25	Catalina Green	37	-	-	-	-	-	-	2	35	-	-
Stage 42	37	0	US	Nov-25	Catalina Green	37	-	-	-	-	-	-	-	37	-	-
Stage 43	37	0	US	Jun-26	Catalina Green	37	-	-	-	-	-	-	-	-	37	-
Stage 44	37	0	US	Dec-26	Catalina Green	37	-	-	-	-	-	-	-	-	35	2
Stage 45	37	0	US	Jun-27	Catalina Green	37	-	-	-	-	-	-	-	-	-	37
Stage 46	37	0	US	Dec-27	Catalina Green	37	-	-	-	-	-	-	-	-	-	33
Stage 47	37	0	US	Jun-28	Catalina Green	37	-	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	0	US	Dec-28	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	0	US	Jul-29	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	0	US	Jan-30	WAPC	37	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	0	US	Jul-30	WAPC	37	-	-	-	-	-	-	-	-	-	-
TOTAL SETTLEMENTS	2,395	Nov-35	--> FINAL SETTLEMENT			2,395	992	936	97	98	108	104	96	96	96	96
CUMULATIVE SETTLEMENTS								936	1,033	1,131	1,239	1,343	1,439	1,535	1,631	1,727
SETTLEMENT AREA	TOTAL AREA	AVG AREA	AVG REMAIN													
Stage 1	14,753 m²	422 m²	-			14,753m²	14,753m²	14,753m²	-	-	-	-	-	-	-	-
Stage 2	13,161 m²	356 m²	-			13,161m²	13,161m²	13,161m²	-	-	-	-	-	-	-	-
Stage 3	11,481 m²	267 m²	-			11,481m²	11,481m²	11,481m²	-	-	-	-	-	-	-	-
Stage 4	17,531 m²	373 m²	-			17,531m²	17,531m²	17,531m²	-	-	-	-	-	-	-	-
Stage 5	21,385 m²	339 m²	-			21,385m²	21,385m²	21,385m²	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²	519 m²	-			4,151m²	4,151m²	4,151m²	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²	479 m²	-			4,789m²	4,789m²	4,789m²	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²	388 m²	-			9,319m²	9,319m²	9,319m²	-	-	-	-	-	-	-	-
Stage 7	19,069 m²	303 m²	-			19,069m²	19,069m²	19,069m²	-	-	-	-	-	-	-	-
Stage 8	16,509 m²	311 m²	-			16,509m²	16,509m²	16,509m²	-	-	-	-	-	-	-	-
Stage 9	14,553 m²	285 m²	-			14,553m²	14,553m²	14,553m²	-	-	-	-	-	-	-	-
Stage 10	11,840 m²	395 m²	-			11,840m²	11,840m²	11,840m²	-	-	-	-	-	-	-	-
Stage 11	21,915 m²	342 m²	-			21,915m²	21,915m²	21,915m²	-	-	-	-	-	-	-	-
Stage 12	17,797 m²	363 m²	-			17,797m²	17,797m²	17,797m²	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²	313 m²	-			11,586m²	11,586m²	11,586m²	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²	315 m²	-			14,186m²	14,186m²	14,186m²	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²	317 m²	-			19,990m²	19,990m²	19,990m²	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²	293 m²	-			2,926m²	2,926m²	2,926m²	-	-	-	-	-	-	-	-
Stage 15	19,028 m²	346 m²	-			19,028m²	19,028m²	19,028m²	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²	390 m²	390 m²			6,632m²	-	-	5,851m²	781m²	-	-	-	-	-	-
Stage 16B	8,922 m²	162 m²	162 m²			8,922m²	-	-	-	-	-	-	-	-	-	-
Stage 17A	10,128 m²	405 m²	-			10,128m²	10,128m²	9,228m²	900m²	-	-	-	-	-	-	-
Stage 17B	13,154 m²	365 m²	386 m²			13,154m²	11,546m²	5,088m²	8,066m²	-	-	-	-	-	-	-
Stage 18A	10,971 m²	378 m²	-			10,971m²	10,971m²	10,971m²	-	-	-	-	-	-	-	-
Stage 18B	11,236 m²	362 m²	-			11,237m²	10,937m²	8,937m²	2,300m²	-	-	-	-	-	-	-
Stage 18C	8,393 m²	300 m²	300 m²			8,393m²	-	-	-	1,799m²	5,396m²	1,199m²	-	-	-	-
Stage 19	15,705 m²	327 m²	327 m²			15,705m²	-	-	-	-	-	-	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²			19,776m²	-	-	-	-	-	-	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²			11,468m²	-	-	-	-	-	-	-	-	-	-
Stage 22	17,622 m²	375 m²	375 m²			17,622m²	-	-	-	-	-	-	-	-	-	-
Stage 23	20,014 m²	334 m²	334 m²			20,014m²	-	-	-	-	-	-	-	-	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	369 m²			20,886m²	19,409m²	18,134m²	1,644m²	1,108m²	-	-	-	-	-	-
Stage 26	15,904 m²	419 m²	375 m²			15,903m²	14,693m²	2,680m²	12,473m²	750m²	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	323 m²			6,614m²	-	-	6,291m²	323m²	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	404 m²			13,721m²	-	-	-	13,721m²	-	-	-	-	-	-
Stage 27B	13,036 m²	383 m²	13,036m²			13,036m²	-	-	-	8,435m²	4,218m²	383m²	-	-	-	-
Stage 29	13,880 m²	421 m²	421 m²			13,880m²	-	-	-	4,627m²	9,253m²	-	-	-	-	-
Stage 30	12,461 m²	430 m²	430 m²			12,461m²	-	-	-	-	2,148m²	10,313m²	-	-	-	-
Stage 31	16,428 m²	382 m²	382 m²			16,428m²	-	-	-	-	-	-	9,169m²	7,259m²	-	-
Stage 32	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	1,591m²	7,637m²	-
Stage 33	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 34	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	-	-	-	-	-	-	-
Stage 35	17,184 m²	318 m²	318 m²			17,184m²	-	-	-	-	-	-	-	-	-	-
Stage 36	25,992 m²	329 m²	329 m²			25,992m²	-	-	-	9,212m²	16,780m²	-	-	-	-	-
Stage 37	18,714 m²	390 m²	390 m²			18,714m²	-	-	-	-	6,628m²	12,086m²	-	-	-	-
Stage 38	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	11,544m²	-	-	-	-
Stage 39	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	1,248m²	10,296m²	-	-	-
Stage 40	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	11,544m²	-	-	-
Stage 41	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	624m²	10,920m²	-	-
Stage 42	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	11,544m²	-	-
Stage 43	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	11,544m²	-
Stage 44	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	10,920m²	624m²
Stage 45	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	11,544m²
Stage 46	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	10,296m²
Stage 47	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-	-
TOTAL SETTLEMENT AREA	805,114 m²					805,115m²	343,653m²	321,006m²	37,526m²	36,129m²	37,647m²	37,862m²	32,777m²	31,633m²	31,314m²	30,101m²
CONTRACTS ON HAND	TOTALLOTS				Neg Check											
Stage 1	35															
Stage 2	37															
Stage 3	43															
Stage 4	47															
Stage 5	63															

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 6A		8				-		-	-	-	-	-	-	-	-	-
Stage 6C		10				-		-	-	-	-	-	-	-	-	-
Stage 6B		24				-		-	-	-	-	-	-	-	-	-
Stage 7		63				-		-	-	-	-	-	-	-	-	-
Stage 8		53				-		-	-	-	-	-	-	-	-	-
Stage 9		51				-		-	-	-	-	-	-	-	-	-
Stage 10		30				-		-	-	-	-	-	-	-	-	-
Stage 11		64				-		-	-	-	-	-	-	-	-	-
Stage 12		49				-		-	-	-	-	-	-	-	-	-
Stage 13A		37				-		-	-	-	-	-	-	-	-	-
Stage 13B		45				-		-	-	-	-	-	-	-	-	-
Stage 14A		63				-		-	-	-	-	-	-	-	-	-
Stage 14B		10				-		-	-	-	-	-	-	-	-	-
Stage 15		55				-		-	-	-	-	-	-	-	-	-
Stage 16A		17				-		-	2	-	-	-	-	-	-	-
Stage 16B		55				-		-	-	-	-	-	-	-	-	-
Stage 17A		25				-		-	-	-	-	-	-	-	-	-
Stage 17B		36				-		11	-	-	-	-	-	-	-	-
Stage 18A		29				-		-	-	-	-	-	-	-	-	-
Stage 18B		31				-		4	-	-	-	-	-	-	-	-
Stage 18C		28				-		-	-	8	4	-	-	-	-	-
Stage 19		48				-		-	-	-	-	-	-	-	-	-
Stage 20		50				-		-	-	-	-	-	-	-	-	-
Stage 21		41				-		-	-	-	-	-	-	-	-	-
Stage 22		47				-		-	-	-	-	-	-	-	-	-
Stage 23		60				-		-	-	-	-	-	-	-	-	-
Stage 24		0				-		-	-	-	-	-	-	-	-	-
Stage 25		58				-		1	3	-	-	-	-	-	-	-
Stage 26		38				-		8	2	-	-	-	-	-	-	-
Stage 27A		20				-		-	1	-	-	-	-	-	-	-
Stage 28		34				-		-	26	-	-	-	-	-	-	-
Stage 27B		34				-		-	-	6	1	-	-	-	-	-
Stage 29		33				-		-	-	6	13	-	-	-	-	-
Stage 30		29				-		-	-	-	-	10	-	-	-	-
Stage 31		43				-		-	-	-	-	-	10	10	-	-
Stage 32		51				-		-	-	-	-	-	-	-	10	10
Stage 33		51				-		-	-	-	-	-	-	-	-	-
Stage 34		51				-		-	-	-	-	-	-	-	-	-
Stage 35		54				-		-	-	-	-	-	-	-	-	-
Stage 36		79				-		-	-	26	-	-	-	-	-	-
Stage 37		48				-		-	-	-	30	-	-	-	-	-
Stage 38		37				-		-	-	-	-	-	-	-	-	-
Stage 39		37				-		-	-	-	-	30	-	-	-	-
Stage 40		37				-		-	-	-	-	-	-	-	-	-
Stage 41		37				-		-	-	-	-	-	30	-	-	-
Stage 42		37				-		-	-	-	-	-	-	-	-	-
Stage 43		37				-		-	-	-	-	-	-	30	-	-
Stage 44		37				-		-	-	-	-	-	-	-	2	-
Stage 45		37				-		-	-	-	-	-	-	-	28	-
Stage 46		37				-		-	-	-	-	-	-	-	-	4
Stage 47		37				-		-	-	-	-	-	-	-	-	26
Stage 48 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37				-		-	-	-	-	-	-	-	-	-
TOTAL CONTRACTS ON HAND		2,395						24	34	46	48	40	40	40	40	40
TITLES ON HAND	TOTALLOTS															
Stage 01		35				-		-	-	-	-	-	-	-	-	-
Stage 02		37				-		-	-	-	-	-	-	-	-	-
Stage 03		43				-		-	-	-	-	-	-	-	-	-
Stage 04		47				-		-	-	-	-	-	-	-	-	-
Stage 05		63				-		-	-	-	-	-	-	-	-	-
Stage 6A		8				-		-	-	-	-	-	-	-	-	-
Stage 6C		10				-		-	-	-	-	-	-	-	-	-
Stage 6B		24				-		-	-	-	-	-	-	-	-	-
Stage 07		63				-		-	-	-	-	-	-	-	-	-
Stage 08		53				-		-	-	-	-	-	-	-	-	-
Stage 09		51				-		-	-	-	-	-	-	-	-	-
Stage 10		30				-		-	-	-	-	-	-	-	-	-
Stage 11		64				-		-	-	-	-	-	-	-	-	-
Stage 12		49				-		-	-	-	-	-	-	-	-	-
Stage 13A		37				-		-	-	6	-	-	-	-	-	-
Stage 13B		45				-		-	-	-	-	-	-	-	-	-
Stage 14A		63				-		-	-	-	-	-	-	-	-	-
Stage 14B		10				-		-	-	-	-	-	-	-	-	-
Stage 15		55				-		-	-	-	-	-	-	-	-	-
Stage 16A		17				-		-	2	-	-	-	-	-	-	-
Stage 16B		55				-		-	-	-	-	-	-	-	-	-
Stage 17A		25				-		2	-	-	-	-	-	-	-	-
Stage 17B		36				-		22	-	-	-	-	-	-	-	-
Stage 18A		29				-		-	-	-	-	-	-	-	-	-
Stage 18B		31				-		6	-	-	-	-	-	-	-	-
Stage 18C		28				-		-	-	22	4	-	-	-	-	-
Stage 19		48				-		-	-	-	-	-	-	-	-	-
Stage 20		50				-		-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 21		41						-	-	-	-	-	-	-	-	-
Stage 22		47						-	-	-	-	-	-	-	-	-
Stage 23		60						-	-	-	-	-	-	-	-	-
Stage 24		0						-	-	-	-	-	-	-	-	-
Stage 25		58						7	3	-	-	-	-	-	-	-
Stage 26		38						31	2	-	-	-	-	-	-	-
Stage 27A		20						-	1	-	-	-	-	-	-	-
Stage 28		34						-	-	-	-	-	-	-	-	-
Stage 27B		34						-	-	12	1	-	-	-	-	-
Stage 29		33						-	-	-	22	-	-	-	-	-
Stage 30		29						-	-	-	-	24	-	-	-	-
Stage 31		43						-	-	-	-	-	43	19	-	-
Stage 32		51						-	-	-	-	-	-	-	46	22
Stage 33		51						-	-	-	-	-	-	-	-	-
Stage 34		51						-	-	-	-	-	-	-	-	-
Stage 35		54						-	-	-	-	-	-	-	-	-
Stage 36		79						-	-	51	-	-	-	-	-	-
Stage 37		48						-	-	-	31	-	-	-	-	-
Stage 38		37						-	-	-	-	-	-	-	-	-
Stage 39		37						-	-	-	-	33	-	-	-	-
Stage 40		37						-	-	-	-	-	-	-	-	-
Stage 41		37						-	-	-	-	-	35	-	-	-
Stage 42		37						-	-	-	-	-	-	-	-	-
Stage 43		37						-	-	-	-	-	-	37	-	-
Stage 44		37						-	-	-	-	-	-	-	2	-
Stage 45		37						-	-	-	-	-	-	-	37	-
Stage 46		37						-	-	-	-	-	-	-	-	4
Stage 47		37						-	-	-	-	-	-	-	-	37
Stage 48 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37						-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37						-	-	-	-	-	-	-	-	-
TOTAL TITLES ON HAND		2,395						68	8	91	58	57	78	56	85	63
TITLED UNSOLD STOCK																
Stage 01								-	-	-	-	-	-	-	-	-
Stage 02								-	-	-	-	-	-	-	-	-
Stage 03								-	-	-	-	-	-	-	-	-
Stage 04								-	-	-	-	-	-	-	-	-
Stage 05								-	-	-	-	-	-	-	-	-
Stage 6A								-	-	-	-	-	-	-	-	-
Stage 6C								-	-	-	-	-	-	-	-	-
Stage 6B								-	-	-	-	-	-	-	-	-
Stage 07								-	-	-	-	-	-	-	-	-
Stage 08								-	-	-	-	-	-	-	-	-
Stage 09								-	-	-	-	-	-	-	-	-
Stage 10								-	-	-	-	-	-	-	-	-
Stage 11								-	-	-	-	-	-	-	-	-
Stage 12								-	-	-	-	-	-	-	-	-
Stage 13A								-	-	-	-	-	-	-	-	-
Stage 13B								-	-	-	-	-	-	-	-	-
Stage 14A								-	-	-	-	-	-	-	-	-
Stage 14B								-	-	-	-	-	-	-	-	-
Stage 15								-	-	-	-	-	-	-	-	-
Stage 16A								-	-	-	-	-	-	-	-	-
Stage 16B								-	-	-	-	-	-	-	-	-
Stage 17A								-	-	-	-	-	-	-	-	-
Stage 17B								-	-	-	-	-	-	-	-	-
Stage 18A								-	-	-	-	-	-	-	-	-
Stage 18B								-	-	-	-	-	-	-	-	-
Stage 18C								-	-	13	-	-	-	-	-	-
Stage 19								-	-	-	-	-	-	-	-	-
Stage 20								-	-	-	-	-	-	-	-	-
Stage 21								-	-	-	-	-	-	-	-	-
Stage 22								-	-	-	-	-	-	-	-	-
Stage 23								-	-	-	-	-	-	-	-	-
Stage 24								-	-	-	-	-	-	-	-	-
Stage 25								4	-	-	-	-	-	-	-	-
Stage 26								6	-	-	-	-	-	-	-	-
Stage 27A								-	-	-	-	-	-	-	-	-
Stage 28								-	-	-	-	-	-	-	-	-
Stage 27B								-	-	5	-	-	-	-	-	-
Stage 29								-	-	26	7	-	-	-	-	-
Stage 30								-	-	-	-	12	-	-	-	-
Stage 31								-	-	-	-	-	31	7	-	-
Stage 32								-	-	-	-	-	-	-	34	10
Stage 33								-	-	-	-	-	-	-	-	-
Stage 34								-	-	-	-	-	-	-	-	-
Stage 35								-	-	-	-	-	-	-	-	-
Stage 36								-	-	19	-	-	-	-	-	-
Stage 37								-	-	-	-	-	-	-	-	-
Stage 38								-	-	-	-	-	-	-	-	-
Stage 39								-	-	-	-	-	-	-	-	-
Stage 40								-	-	-	-	-	-	-	-	-
Stage 41								-	-	-	-	-	-	-	-	-
Stage 42								-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 43								-	-	-	-	-	-	1	-	-
Stage 44								-	-	-	-	-	-	-	-	-
Stage 45								-	-	-	-	-	-	-	3	-
Stage 46								-	-	-	-	-	-	-	-	-
Stage 47								-	-	-	-	-	-	-	-	5
Stage 48 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land								-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land								-	-	-	-	-	-	-	-	-
TOTAL UNSOLD STOCK								10	-	63	7	12	31	8	37	15
CLOSING STOCK					<i>Neg Check</i>											
Stage 1					-			-	-	-	-	-	-	-	-	-
Stage 2					-			-	-	-	-	-	-	-	-	-
Stage 3					-			-	-	-	-	-	-	-	-	-
Stage 4A					-			-	-	-	-	-	-	-	-	-
Stage 5					-			-	-	-	-	-	-	-	-	-
Stage 6A					-			-	-	-	-	-	-	-	-	-
Stage 6C					-			-	-	-	-	-	-	-	-	-
Stage 6B					-			-	-	-	-	-	-	-	-	-
Stage 7					-			-	-	-	-	-	-	-	-	-
Stage 8					-			-	-	-	-	-	-	-	-	-
Stage 9					-			-	-	-	-	-	-	-	-	-
Stage 10					-			-	-	-	-	-	-	-	-	-
Stage 11					-			-	-	-	-	-	-	-	-	-
Stage 12					-			-	-	-	-	-	-	-	-	-
Stage 13A					-			-	-	-	-	-	-	-	-	-
Stage 13B					-			-	-	-	-	-	-	-	-	-
Stage 14A					-			-	-	-	-	-	-	-	-	-
Stage 14B					-			-	-	-	-	-	-	-	-	-
Stage 15					-			-	-	-	-	-	-	-	-	-
Stage 16A					-			-	-	-	-	-	-	-	-	-
Stage 16B					-			-	-	-	-	-	-	-	-	-
Stage 17A					-			2	-	-	-	-	-	-	-	-
Stage 17B					-			11	-	-	-	-	-	-	-	-
Stage 18A					-			-	-	-	-	-	-	-	-	-
Stage 18B					-			2	-	-	-	-	-	-	-	-
Stage 18C					-			-	-	14	-	-	-	-	-	-
Stage 19					-			-	-	-	-	-	-	-	-	-
Stage 20					-			-	-	-	-	-	-	-	-	-
Stage 21					-			-	-	-	-	-	-	-	-	-
Stage 22					-			-	-	-	-	-	-	-	-	-
Stage 23					-			-	-	-	-	-	-	-	-	-
Stage 24					-			-	-	-	-	-	-	-	-	-
Stage 25					-			2	-	-	-	-	-	-	-	-
Stage 26					-			23	-	-	-	-	-	-	-	-
Stage 27A					-			-	-	-	-	-	-	-	-	-
Stage 28					-			-	8	-	-	-	-	-	-	-
Stage 27B					-			-	-	6	-	-	-	-	-	-
Stage 29					-			-	-	27	9	-	-	-	-	-
Stage 30					-			-	-	-	-	14	-	-	-	-
Stage 31					-			-	-	-	-	-	33	9	-	-
Stage 32					-			-	-	-	-	-	-	-	36	12
Stage 33					-			-	-	-	-	-	-	-	-	-
Stage 34					-			-	-	-	-	-	-	-	-	-
Stage 35					-			-	-	-	-	-	-	-	-	-
Stage 36					-			-	-	25	-	-	-	-	-	-
Stage 37					-			-	-	-	1	-	-	-	-	-
Stage 38					-			-	-	-	37	-	-	-	-	-
Stage 39					-			-	-	-	-	3	-	-	-	-
Stage 40					-			-	-	-	-	37	-	-	-	-
Stage 41					-			-	-	-	-	-	5	-	-	-
Stage 42					-			-	-	-	-	-	37	-	-	-
Stage 43					-			-	-	-	-	-	-	7	-	-
Stage 44					-			-	-	-	-	-	-	-	-	-
Stage 45					-			-	-	-	-	-	-	-	9	-
Stage 46					-			-	-	-	-	-	-	-	-	-
Stage 47					-			-	-	-	-	-	-	-	-	11
Stage 48 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land					-			-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land					-			-	-	-	-	-	-	-	-	-
TOTAL CLOSING STOCK								40	8	72	47	54	75	16	45	23
LOT INCOME	TOTALLOTS	UNESCALATED AVG.	ESCALATED AVG.	UNESCALATED TOTAL												
Stage 1	35		244,514	0	8,558,000	8,558,000	8,558,000	-	-	-	-	-	-	-	-	-
Stage 2	37		220,473	0	8,157,500	8,157,500	8,157,500	-	-	-	-	-	-	-	-	-
Stage 3	43		173,605	0	7,465,000	7,465,000	7,465,000	-	-	-	-	-	-	-	-	-
Stage 4	47		228,638	0	10,746,000	10,746,000	10,746,000	-	-	-	-	-	-	-	-	-
Stage 5	63		218,635	0	13,774,000	13,774,000	13,774,000	-	-	-	-	-	-	-	-	-
Stage 6A	8		334,375	0	2,675,000	2,675,000	2,675,000	-	-	-	-	-	-	-	-	-
Stage 6C	10		370,800	0	3,708,000	3,708,000	3,708,000	-	-	-	-	-	-	-	-	-
Stage 6B	24		310,500	0	7,452,000	7,452,000	7,452,000	-	-	-	-	-	-	-	-	-
Stage 7	63		213,524	0	13,452,000	13,452,000	13,452,000	-	-	-	-	-	-	-	-	-
Stage 8	53		229,170	0	12,146,000	12,146,000	12,146,000	-	-	-	-	-	-	-	-	-
Stage 9	51		235,275	0	11,999,000	11,999,000	11,999,000	-	-	-	-	-	-	-	-	-
Stage 10	30		300,667	0	9,020,000	9,020,000	9,020,000	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 11		64		275,172	0	17,611,000	17,611,000	17,611,000	-	-	-	-	-	-	-	-
Stage 12		49		287,000	0	14,063,000	14,063,000	14,063,000	-	-	-	-	-	-	-	-
Stage 13A		37		261,486	0	9,675,000	9,675,000	9,675,000	-	-	-	-	-	-	-	-
Stage 13B		45		268,956	0	12,103,000	12,103,000	12,103,000	-	-	-	-	-	-	-	-
Stage 14A		63		266,413	0	16,784,000	16,784,000	16,784,000	-	-	-	-	-	-	-	-
Stage 14B		10		244,400	0	2,444,000	2,444,000	2,444,000	-	-	-	-	-	-	-	-
Stage 15		55		280,800	0	15,444,000	15,444,000	15,444,000	-	-	-	-	-	-	-	-
Stage 16A		17	269,140	265,016	0	4,575,380	4,505,280	-	3,970,235	535,045	-	-	-	-	-	-
Stage 16B		55	102,067	136,216	0	5,613,670	7,491,889	-	-	-	-	-	-	-	-	-
Stage 17A		25	0	310,960	0	7,774,000	7,774,000	7,135,000	639,000	-	-	-	-	-	-	-
Stage 17B		36	0	275,208	0	9,907,500	8,714,500	3,956,000	5,951,500	-	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	8,626,000	8,626,000	-	-	-	-	-	-	-	-
Stage 18B		31	0	285,903	0	8,863,000	8,557,000	7,194,000	1,669,000	-	-	-	-	-	-	-
Stage 18C		28	191,536	197,714	0	5,363,000	5,535,995	-	-	1,168,966	3,566,341	800,688	-	-	-	-
Stage 19		48	210,500	287,015	0	10,104,015	13,776,706	-	-	-	-	-	-	-	-	-
Stage 20		50	240,667	334,896	0	12,033,355	16,744,799	-	-	-	-	-	-	-	-	-
Stage 21		41	196,207	278,262	0	8,044,478	11,408,726	-	-	-	-	-	-	-	-	-
Stage 22		47	238,519	344,517	0	11,210,371	16,192,278	-	-	-	-	-	-	-	-	-
Stage 23		60	223,999	330,827	0	13,439,915	19,849,620	-	-	-	-	-	-	-	-	-
Stage 24		0														
Stage 25		58	328,385	350,162	0	20,309,385	18,901,000	17,733,000	1,528,000	1,048,385	-	-	-	-	-	-
Stage 26		38	0	372,171	0	14,142,500	13,042,500	2,463,000	10,950,500	729,000	-	-	-	-	-	-
Stage 27A		20	340,400	314,320	0	6,808,000	6,286,400	-	5,959,726	326,674	-	-	-	-	-	-
Stage 28		34	365,980	372,632	0	12,443,320	12,669,500	-	-	12,669,500	-	-	-	-	-	-
Stage 27B		34	336,924	342,439	0	11,455,425	11,642,919	-	-	7,488,162	3,806,905	347,851	-	-	-	-
Stage 29		33	367,647	386,199	0	12,132,367	12,744,568	-	-	-	4,188,237	8,556,331	-	-	-	-
Stage 30		29	369,554	404,577	0	10,717,066	11,732,732	-	-	-	-	2,001,107	9,731,625	-	-	-
Stage 31		43	346,087	396,344	0	14,881,751	17,042,772	-	-	-	-	-	-	9,417,568	7,625,204	-
Stage 32		51	289,475	351,552	0	14,763,201	17,929,132	-	-	-	-	-	-	-	1,714,907	8,356,637
Stage 33		51	289,475	374,672	0	14,763,201	19,108,281	-	-	-	-	-	-	-	-	-
Stage 34		51	289,475	399,294	0	14,763,201	20,363,982	-	-	-	-	-	-	-	-	-
Stage 35		54	289,475	426,355	0	15,631,624	23,023,182	-	-	-	-	-	-	-	-	-
Stage 36		79	196,688	201,715	0	15,538,382	15,935,484	-	-	5,609,405	10,326,078	-	-	-	-	-
Stage 37		48	216,663	228,141	0	10,399,840	10,950,766	-	-	-	3,869,203	7,081,562	-	-	-	-
Stage 38		37	225,000	241,149	0	8,325,000	8,922,521	-	-	-	-	8,922,521	-	-	-	-
Stage 39		37	225,000	244,888	0	8,325,000	9,060,867	-	-	-	-	977,652	8,083,215	-	-	-
Stage 40		37	225,000	248,685	0	8,325,000	9,201,358	-	-	-	-	-	9,201,358	-	-	-
Stage 41		37	225,000	252,541	0	8,325,000	9,344,025	-	-	-	-	-	503,901	8,840,123	-	-
Stage 42		37	225,000	256,457	0	8,325,000	9,488,902	-	-	-	-	-	-	9,488,902	-	-
Stage 43		37	225,000	260,451	0	8,325,000	9,636,679	-	-	-	-	-	-	-	9,636,679	-
Stage 44		37	225,000	264,489	0	8,325,000	9,786,101	-	-	-	-	-	-	-	9,256,916	529,184
Stage 45		37	225,000	268,590	0	8,325,000	9,937,837	-	-	-	-	-	-	-	-	9,937,837
Stage 46		37	225,000	272,755	0	8,325,000	10,091,925	-	-	-	-	-	-	-	-	9,000,478
Stage 47		37	225,000	276,984	0	8,325,000	10,248,400	-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	225,000	281,278	0	8,325,000	10,407,300	-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37	225,000	285,659	0	8,325,000	10,569,380	-	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37	225,000	290,088	0	8,325,000	10,733,263	-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37	225,000	294,586	0	8,325,000	10,899,686	-	-	-	-	-	-	-	-	-
TOTAL LOT INCOME		2,395				680,162,140	262,891,500	244,383,500	30,667,961	29,575,138	25,756,764	28,687,713	27,520,099	27,746,593	28,233,707	27,824,137
SPECIAL SITE INCOME																
Special Sites: Sales Office Sale			320 m ² Complete			477,000	477,000	477,000	-	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m ² Complete			707,500	707,500	707,500	-	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m ² Complete			1,200,000	1,200,000	1,200,000	-	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m ² Complete			695,000	695,000	695,000	-	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m ² Complete			1,400,000	1,400,000	1,400,000	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building)			Removed			-	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179			Removed			-	-	-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9 - Catalina Beach and 0.1795ha)			Removed			-	-	-	-	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	846,576		255 m ²	May-24	May-24	1 Mths	846,576	-	-	-	-	846,576	-	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000			Nov-35	Nov-35	1 Mths	500,000	-	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341	1,730,250		6,921 m ²	Mar-23	Mar-23	1 Mths	1,883,346	-	-	-	1,883,346	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m ²	Mar-30	Mar-30	1 Mths	2,249,989	-	-	-	-	-	-	-	-	-
GHS - School Site 2	359,000		1,436 m ²	Jun-30	Jun-30	1 Mths	451,685	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m ²	Dec-24	Dec-24	1 Mths	1,952,820	-	-	-	-	-	1,952,820	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m ²	Dec-24	Dec-24	1 Mths	1,614,428	-	-	-	-	-	1,614,428	-	-	-
Beach Commercial Site	750,500		1,975 m ²	Jun-26	Jun-26	1 Mths	871,721	-	-	-	-	-	-	871,721	-	-
GHS 1 Catalina Green	1,188,000		3,960 m ²	Nov-24	Nov-24	1 Mths	1,336,910	-	-	-	-	-	1,336,910	-	-	-
GHS 2 Catalina Green	666,600		2,222 m ²	Nov-26	Nov-26	1 Mths	780,743	-	-	-	-	-	-	-	780,743	-
GHS 3 Catalina Green	956,700		3,189 m ²	Nov-28	Nov-28	1 Mths	1,166,208	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green	823,200		2,744 m ²	Nov-30	Nov-30	1 Mths	1,044,391	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m ²	Nov-32	Nov-32	1 Mths	941,598	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site	5,000,000		20,015 m ²	Jun-22	Jun-22	1 Mths	5,000,000	-	-	5,000,000	-	-	-	-	-	-
TOTAL SPECIAL SITE INCOME						25,119,915	4,479,500	4,479,500	-	5,000,000	1,883,346	846,576	4,904,158	871,721	780,743	-
OTHER INCOME																
Forfeited deposits						27,273	27,273	22,727	4,545	-	-	-	-	-	-	-
Interest Income						89,000	89,000	85,114	3,887	-	-	-	-	-	-	-
Other Income						147,570	147,570	147,570	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME						263,843	263,843	255,411	8,432	-	-	-	-	-	-	-
TOTAL INCOME						705,545,898	267,634,843	249,118,411	30,676,393	34,575,138	27,640,111	29,534,288	32,424,256	28,618,314	29,014,450	27,824,137
DIRECT SELLING COSTS																
Stage 1 Margin GST	\$4,500 /Lot	\$24m Margin				574,649	574,649	574,649	-	-	-	-	-	-	-	-
Stage 2 Margin GST	10,021	\$24m Margin				126,595	126,595	126,595	-	-	-	-	-	-	-	-
Stage 3 Margin GST	10,021	\$24m Margin				127,144	127,144	127,144	-	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot				146,683	146,683	146,683	-	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot				250,563	250,563	250,563	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 6A Margin GST	4,545	\$50,000 improvements per lot				24,565	24,565	24,565	-	-	-	-	-	-	-	-
Stage 6C Margin GST	4,545	\$50,000 improvements per lot				37,258	37,258	37,258	-	-	-	-	-	-	-	-
Stage 6B Margin GST	4,545	\$50,000 improvements per lot				76,325	76,325	76,325	-	-	-	-	-	-	-	-
Stage 7 Margin GST	4,545	\$50,000 improvements per lot				160,984	160,984	160,984	-	-	-	-	-	-	-	-
Stage 8 Margin GST	4,545	\$50,000 improvements per lot				193,475	193,475	193,475	-	-	-	-	-	-	-	-
Stage 9 Margin GST	4,545	\$50,000 improvements per lot				202,014	202,014	202,014	-	-	-	-	-	-	-	-
Stage 10 Margin GST	4,545	\$50,000 improvements per lot				114,915	114,915	114,915	-	-	-	-	-	-	-	-
Stage 11 Margin GST	4,545	\$50,000 improvements per lot				260,782	260,782	260,782	-	-	-	-	-	-	-	-
Stage 12 Margin GST	4,545	\$50,000 improvements per lot				159,262	159,262	159,262	-	-	-	-	-	-	-	-
Stage 13A Margin GST	4,545	\$50,000 improvements per lot				134,008	134,008	134,008	-	-	-	-	-	-	-	-
Stage 13B Margin GST	4,545	\$50,000 improvements per lot				138,215	138,215	138,215	-	-	-	-	-	-	-	-
Stage 14A Margin GST	4,545	\$50,000 improvements per lot				181,081	181,081	181,081	-	-	-	-	-	-	-	-
Stage 14B Margin GST	4,545	\$50,000 improvements per lot				30,357	30,357	30,357	-	-	-	-	-	-	-	-
Stage 15 Margin GST	4,545	\$50,000 improvements per lot				158,048	158,048	158,048	-	-	-	-	-	-	-	-
Stage 16A Margin GST	4,545	\$50,000 improvements per lot				77,307	-	-	68,182	9,125	-	-	-	-	-	-
Stage 16B Margin GST	4,545	\$50,000 improvements per lot				336,994	-	-	-	-	-	-	-	-	-	-
Stage 17A Margin GST	4,545	\$50,000 improvements per lot				75,750	75,750	69,162	6,588	-	-	-	-	-	-	-
Stage 17B Margin GST	4,545	\$50,000 improvements per lot				90,323	72,141	28,544	61,779	-	-	-	-	-	-	-
Stage 18A Margin GST	4,545	\$50,000 improvements per lot				89,733	89,733	89,733	-	-	-	-	-	-	-	-
Stage 18B Margin GST	4,545	\$50,000 improvements per lot				89,792	85,246	70,900	18,891	-	-	-	-	-	-	-
Stage 18C Margin GST	4,545	\$50,000 improvements per lot				133,029	-	-	-	27,986	85,654	19,389	-	-	-	-
Stage 19 Margin GST	4,545	\$50,000 improvements per lot				301,226	-	-	-	-	-	-	-	-	-	-
Stage 20 Margin GST	4,545	\$50,000 improvements per lot				320,230	-	-	-	-	-	-	-	-	-	-
Stage 21 Margin GST	4,545	\$50,000 improvements per lot				267,622	-	-	-	-	-	-	-	-	-	-
Stage 22 Margin GST	4,545	\$50,000 improvements per lot				312,453	-	-	-	-	-	-	-	-	-	-
Stage 23 Margin GST	4,545	\$50,000 improvements per lot				407,855	-	-	-	-	-	-	-	-	-	-
Stage 24 Margin GST	4,545	\$50,000 improvements per lot				-	-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST	4,545	\$50,000 improvements per lot				243,517	225,267	210,384	19,429	13,705	-	-	-	-	-	-
Stage 26 Margin GST	4,545	\$50,000 improvements per lot				131,290	117,619	18,990	103,175	9,125	-	-	-	-	-	-
Stage 27A Margin GST	4,545	\$50,000 improvements per lot				90,943	-	-	86,364	4,580	-	-	-	-	-	-
Stage 28 Margin GST	4,545	\$50,000 improvements per lot				157,111	-	-	-	157,111	-	-	-	-	-	-
Stage 27B Margin GST	4,545	\$50,000 improvements per lot				159,749	-	-	-	102,587	52,324	4,838	-	-	-	-
Stage 29 Margin GST	4,545	\$50,000 improvements per lot				160,347	-	-	-	-	52,431	107,916	-	-	-	-
Stage 30 Margin GST	4,545	\$50,000 improvements per lot				146,124	-	-	-	-	-	24,815	121,308	-	-	-
Stage 31 Margin GST	4,545	\$50,000 improvements per lot				226,649	-	-	-	-	-	-	-	124,998	101,651	-
Stage 32 Margin GST	4,545	\$50,000 improvements per lot				285,068	-	-	-	-	-	-	-	-	27,149	132,718
Stage 33 Margin GST	4,545	\$50,000 improvements per lot				303,816	-	-	-	-	-	-	-	-	-	-
Stage 34 Margin GST	4,545	\$50,000 improvements per lot				323,781	-	-	-	-	-	-	-	-	-	-
Stage 35 Margin GST	4,545	\$50,000 improvements per lot				366,062	-	-	-	-	-	-	-	-	-	-
Stage 36 Margin GST	4,545	\$50,000 improvements per lot				373,820	-	-	-	130,980	242,839	-	-	-	-	-
Stage 37 Margin GST	4,545	\$50,000 improvements per lot				232,626	-	-	-	-	81,852	150,774	-	-	-	-
Stage 38 Margin GST	4,545	\$50,000 improvements per lot				182,517	-	-	-	-	-	182,517	-	-	-	-
Stage 39 Margin GST	4,545	\$50,000 improvements per lot				185,347	-	-	-	-	-	19,892	165,456	-	-	-
Stage 40 Margin GST	4,545	\$50,000 improvements per lot				188,221	-	-	-	-	-	-	188,221	-	-	-
Stage 41 Margin GST	4,545	\$50,000 improvements per lot				191,140	-	-	-	-	-	-	10,248	180,891	-	-
Stage 42 Margin GST	4,545	\$50,000 improvements per lot				194,103	-	-	-	-	-	-	-	194,103	-	-
Stage 43 Margin GST	4,545	\$50,000 improvements per lot				197,126	-	-	-	-	-	-	-	-	197,126	-
Stage 44 Margin GST	4,545	\$50,000 improvements per lot				200,183	-	-	-	-	-	-	-	-	189,274	10,909
Stage 45 Margin GST	4,545	\$50,000 improvements per lot				203,287	-	-	-	-	-	-	-	-	-	203,287
Stage 46 Margin GST	4,545	\$50,000 improvements per lot				206,439	-	-	-	-	-	-	-	-	-	183,958
Stage 47 Margin GST	4,545	\$50,000 improvements per lot				209,639	-	-	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land	4,545	\$50,000 improvements per lot				212,890	-	-	-	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land	4,545	\$50,000 improvements per lot				216,205	-	-	-	-	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land	4,545	\$50,000 improvements per lot				219,558	-	-	-	-	-	-	-	-	-	-
Stage 51 Margin GST - WAPC Land	4,545	\$50,000 improvements per lot				222,962	-	-	-	-	-	-	-	-	-	-
Sales Office GST						39,127	39,127	39,127	-	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST		Assumed full GST				76,961	-	-	-	-	-	76,961	-	-	-	-
Catalina Green Sales Office Land & Building GST		Assumed full GST				45,455	-	-	-	-	-	-	-	-	-	-
Charity Home Margin GST		Assumed full GST				64,318	64,318	64,318	-	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST		Complete				109,091	109,091	109,091	-	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST		Complete				15,967	15,967	15,967	-	-	-	-	-	-	-	-
Stage 11 Local Centre GST		Complete				26,791	26,791	26,791	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST		Assumed full GST		55 DUE's		171,213	-	-	-	-	171,213	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building) GST		Assumed full GST				-	-	-	-	-	-	-	-	-	-	-
GHS - School Site 1 GST		Assumed full GST		22 DUE's		204,544	-	-	-	-	-	-	-	-	-	-
GHS - School Site 2 GST		Assumed full GST		4 DUE's		41,062	-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137 GST		Assumed full GST		50 DUE's		177,529	-	-	-	-	-	-	177,529	-	-	-
GHS Stage 25 - Lot 2179 GST		Assumed full GST		0 DUE's		-	-	-	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST		Assumed full GST		23 DUE's		146,766	-	-	-	-	-	-	146,766	-	-	-
GHS Stage 28 (formerly GHS 9) GST		Assumed full GST		0 DUE's		-	-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green GST		Assumed full GST				121,537	-	-	-	-	-	-	121,537	-	-	-
GHS 2 Catalina Green GST		Assumed full GST				70,977	-	-	-	-	-	-	-	-	70,977	-
GHS 3 Catalina Green GST		Assumed full GST				106,019	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green GST		Assumed full GST				94,945	-	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green GST		Assumed full GST				85,600	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site GST		Assumed full GST				454,545	-	-	-	454,545	-	-	-	-	-	-
Selling Commission	2.10%					14,283,405	5,520,722	5,132,054	644,027	621,078	540,892	602,442	577,922	582,678	592,908	584,307
Project Management	2.25%					15,303,648	5,915,059	5,498,629	690,029	665,441	579,527	645,474	619,202	624,298	635,258	626,043
Selling Commission Special Sites	2.10%					512,661	79,212	105,000	79,212	105,000	39,550	17,778	102,987	18,306	16,396	-
Project Management Special Sites	2.25%					549,279	84,870	84,870	-	112,500	42,375	19,048	110,344	19,614	17,567	-
Settlement Fees	\$800 /Lot					1,489,183	355,583	329,924	58,459	79,200	87,200	84,000	79,200	77,600	77,600	76,800
Display builder rebates	1,622,886	Allows for \$825k Green in future		Aug-25	Aug-25	1,770,315	797,886	797,886	30,000	-	-	-	-	942,429	-	-
Construction Rebates & Campaign Incentives	\$10,000 /Lot	\$10k for 1st stage Green	Manual elements →			1,862,552	1,062,552	535,552	537,000	280,000	510,000	-	-	-	-	-
Construction Recycling rebate	\$300 /Lot				10 Mths	704,038	157,000	157,000	17,417	28,786	33,896	37,520	34,186			34,499
Fencing Package	\$3,500 /Lot	Offset 12mth	Manual elements →		12 Mths	9,298,152	1,519,872	1,501,273	42,717	422,715	405,938	463,436	463,297	445,109	463,259	482,149

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 03 Local Auth Sprvision & WC plng		Complete				46,445	46,445	46,445	-	-	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,492		360 /Lot	Jul-22	Jul-22	1 Mths	16,640	-	-	-	16,640	-	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	33,694	33,694	-	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	153,954	153,954	-	-	-	-	-	-	-
STAGE 03 TOTAL	15,492		360	58,125		43 Lots	2,499,376	2,482,736	2,482,736	-	-	16,640	-	-	-	-
Stage 04 Civils		Complete					2,292,288	2,292,288	2,292,288	-	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	2,933	2,933	-	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	3,520	3,520	-	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvision & WC plng		Complete					284,471	284,471	284,471	-	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,934		360 /Lot	Jul-22	Jul-22	1 Mths	18,188	-	-	-	18,188	-	-	-	-	-
Stage 04 Survey / Titles		Complete					54,521	54,521	54,521	-	-	-	-	-	-	-
Stage 04 Engineering Consultants		Complete					165,462	165,462	165,462	-	-	-	-	-	-	-
STAGE 04 TOTAL	16,934		360	60,029		47 Lots	2,821,383	2,803,195	2,803,195	-	-	18,188	-	-	-	-
Stage 6A Civils		Complete					297,465	297,465	297,465	-	-	-	-	-	-	-
Stage 6A Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete					47,151	47,151	47,151	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete					3,056	3,056	3,056	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,882		360 /Lot	Jul-22	Jul-22	1 Mths	3,096	-	-	-	3,096	-	-	-	-	-
Stage 6A Survey / Titles		Complete					4,621	4,621	4,621	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete					34,412	34,412	34,412	-	-	-	-	-	-	-
STAGE 6A TOTAL	2,882		360	48,725		8 Lots	389,801	386,705	386,705	-	-	3,096	-	-	-	-
Stage 6C Civils		Complete					484,386	484,386	484,386	-	-	-	-	-	-	-
Stage 6C Headworks		Complete					60,796	60,796	60,796	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete					29,815	29,815	29,815	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	3,870	-	-	-	-	-
Stage 6C Survey / Titles		Complete					10,765	10,765	10,765	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete					41,250	41,250	41,250	-	-	-	-	-	-	-
STAGE 6C TOTAL	3,603		360	63,088		10 Lots	630,882	627,012	627,012	-	-	3,870	-	-	-	-
Stage 6B Civils		Complete					708,104	708,104	708,104	-	-	-	-	-	-	-
Stage 6B Headworks		Complete					143,643	143,643	143,643	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete					5,352	5,352	5,352	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,647		360 /Lot	Jul-22	Jul-22	1 Mths	9,287	-	-	-	9,287	-	-	-	-	-
Stage 6B Western Power Fees		Complete					53,422	53,422	53,422	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete					20,535	20,535	20,535	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete					100,625	100,625	100,625	-	-	-	-	-	-	-
STAGE 6B TOTAL	8,647		346	41,639		25 Lots	1,040,969	1,031,681	1,031,681	-	-	9,287	-	-	-	-
Stage 05 Civils		Complete					2,796,102	2,796,102	2,796,102	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete					337,806	337,806	337,806	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete					54,276	54,276	54,276	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 05 Survey / Titles		Complete					55,569	55,569	55,569	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete					332,802	332,802	332,802	-	-	-	-	-	-	-
STAGE 05 TOTAL	22,698		360	57,158		63 Lots	3,600,934	3,576,555	3,576,555	-	-	24,380	-	-	-	-
Stage 07 Civils		Complete					2,184,857	2,184,857	2,184,857	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete					70,334	70,334	70,334	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete					2,493	2,493	2,493	-	-	-	-	-	-	-
Stage 07 FTTH		Complete					-	-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete					348,434	348,434	348,434	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete					77,473	77,473	77,473	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 07 Survey / Titles		Complete					59,353	59,353	59,353	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete					231,525	231,525	231,525	-	-	-	-	-	-	-
STAGE 07 TOTAL	22,698		360	47,601		63 Lots	2,998,848	2,974,469	2,974,469	-	-	24,380	-	-	-	-
Stage 08 Civils		Complete					2,494,187	2,494,187	2,494,187	-	-	-	-	-	-	-
Stage 08 Headworks		Complete					295,827	295,827	295,827	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete					19,165	19,165	19,165	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	19,095		360 /Lot	Jul-22	Jul-22	1 Mths	20,510	-	-	-	20,510	-	-	-	-	-
Stage 08 Survey / Titles		Complete					56,330	56,330	56,330	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete					194,775	194,775	194,775	-	-	-	-	-	-	-
STAGE 08 TOTAL	19,095		360	58,128		53 Lots	3,080,793	3,060,284	3,060,284	-	-	20,510	-	-	-	-
Stage 09 Civils		Complete					2,418,198	2,418,198	2,418,198	-	-	-	-	-	-	-
Stage 09 Headworks		Complete					287,395	287,395	287,395	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete					112,197	112,197	112,197	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,375		360 /Lot	Jul-22	Jul-22	1 Mths	19,736	-	-	-	19,736	-	-	-	-	-
Stage 09 Western Power Fees		Complete					7,212	7,212	7,212	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete					49,423	49,423	49,423	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete					187,425	187,425	187,425	-	-	-	-	-	-	-
STAGE 09 TOTAL	18,375		360	60,423		51 Lots	3,081,586	3,061,850	3,061,850	-	-	19,736	-	-	-	-
Stage 10 Civils		Complete					1,229,760	1,229,760	1,229,760	-	-	-	-	-	-	-
Stage 10 Headworks		Complete					168,052	168,052	168,052	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete					13,874	13,874	13,874	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,809		360 /Lot	Jul-22	Jul-22	1 Mths	11,609	-	-	-	11,609	-	-	-	-	-
Stage 10 Western Power Fees		Complete					-	-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete					31,105	31,105	31,105	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete					110,250	110,250	110,250	-	-	-	-	-	-	-
STAGE 10 TOTAL	10,809		360	52,155		30 Lots	1,564,650	1,553,041	1,553,041	-	-	11,609	-	-	-	-
Stage 11 Civils		Complete					2,778,422	2,778,422	2,778,422	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 11 Headworks		Complete					376,003	376,003	376,003	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 11 Local Auth Sprvison & WC plng		Complete				19,076	19,076	19,076	-	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	23,058		360 /Lot	Jul-22	Jul-22	1 Mths	24,767	-	-	-	24,767	-	-	-	-	-
Stage 11 Western Power Fees		Complete					46,505	46,505	46,505	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete					60,802	60,802	60,802	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete					276,174	276,174	276,174	-	-	-	-	-	-	-
STAGE 11 TOTAL	23,058		349			66 Lots	3,581,748	3,556,982	3,556,982	-	-	24,767	-	-	-	-
Stage 12 Civils		Complete					2,077,002	2,077,002	2,077,002	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete					-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete					278,224	278,224	278,224	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvison & WC plng		Complete					19,124	19,124	19,124	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,654		360 /Lot	Jul-22	Jul-22	1 Mths	18,962	-	-	-	18,962	-	-	-	-	-
Stage 12 Western Power Fees		Complete					(39,144)	(39,144)	(39,144)	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete					47,550	47,550	47,550	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete					199,683	199,683	199,683	-	-	-	-	-	-	-
STAGE 12 TOTAL	17,654		360	53,090		49 Lots	2,601,401	2,582,440	2,582,440	-	-	18,962	-	-	-	-
Stage 13A Civils		Complete					1,932,316	1,932,316	1,932,316	-	-	-	-	-	-	-
Stage 13A Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 13A Headworks		Complete					206,473	206,473	206,473	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvison & WC plng		Complete					12,164	12,164	12,164	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,331		360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	14,318	-	-	-	-	-
Stage 13A Western Power Fees		Complete					46,116	46,116	46,116	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete					31,555	31,555	31,555	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete					151,714	151,714	151,714	-	-	-	-	-	-	-
STAGE 13A TOTAL	13,331		360	64,720		37 Lots	2,394,656	2,380,338	2,380,338	-	-	14,318	-	-	-	-
Stage 13B Civils		Complete					2,115,792	2,115,792	2,115,792	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete					249,828	249,828	249,828	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvison & WC plng		Complete					11,016	11,016	11,016	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	16,213		360 /Lot	Jul-22	Jul-22	1 Mths	17,414	-	-	-	17,414	-	-	-	-	-
Stage 13B Western Power Fees		Complete					(65,410)	(65,410)	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete					48,927	48,927	48,927	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete					182,227	182,227	182,227	-	-	-	-	-	-	-
STAGE 13B TOTAL	16,213		360	56,884		45 Lots	2,559,794	2,542,380	2,542,380	-	-	17,414	-	-	-	-
Stage 14A Civils		Complete					2,221,820	2,221,820	2,221,820	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete					350,984	350,984	350,984	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvison & WC plng		Complete					10,389	10,389	10,389	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete					106,167	106,167	106,167	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	24,380	-	-	-	-	-
Stage 14A Survey / Titles		Complete					67,374	67,374	67,374	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete					234,175	234,175	234,175	-	-	-	-	-	-	-
STAGE 14A TOTAL	22,698		360	47,862		63 Lots	3,015,288	2,990,909	2,990,909	-	-	24,380	-	-	-	-
Stage 14B Civils		Complete					500,000	500,000	500,000	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete					850	850	850	-	-	-	-	-	-	-
Stage 14B Headworks		Complete					51,015	51,015	51,015	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvison & WC plng		Complete					1,691	1,691	1,691	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete					58,285	58,285	58,285	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	3,870	-	-	-	-	-
Stage 14B Survey / Titles		Complete					12,639	12,639	12,639	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete					5,000	5,000	5,000	-	-	-	-	-	-	-
STAGE 14B TOTAL	3,603		360	63,335		10 Lots	633,350	629,480	629,480	-	-	3,870	-	-	-	-
Stage 15 Civils		Complete					1,999,681	1,999,681	1,999,681	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete					305,351	305,351	305,351	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvison & WC plng		Complete					11,192	11,192	11,192	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete					41,298	41,298	41,298	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,816		360 /Lot	Jul-22	Jul-22	1 Mths	21,284	-	-	-	21,284	-	-	-	-	-
Stage 15 Survey / Titles		Complete					56,691	56,691	56,691	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete					206,550	206,550	206,550	-	-	-	-	-	-	-
STAGE 15 TOTAL	19,816		360	48,037		55 Lots	2,642,046	2,620,763	2,620,763	-	-	21,284	-	-	-	-
Stage 16A Civils	2,651,400		155,965 /Lot	Feb-21	Apr-21	3 Mths	2,651,400	1,346,429	-	2,651,400	-	-	-	-	-	-
Stage 16A Underground Power		Complete					923	923	-	923	-	-	-	-	-	-
Stage 16A Headworks	245,400		14,435 /Lot	Apr-21	Jun-21	3 Mths	245,400	101,201	-	245,400	-	-	-	-	-	-
Stage 16A Local Auth Sprvison & WC plng	0		/Lot	Apr-21	Jun-21	3 Mths	28,623	28,623	8,364	20,260	-	-	-	-	-	-
Stage 16A Western Power Fees	88,000		5,176 /Lot	Apr-21	Jun-21	3 Mths	88,000	1,480	-	86,520	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,125		360 /Lot	Jul-22	Jul-22	1 Mths	6,579	-	-	-	6,579	-	-	-	-	-
Stage 16A Survey / Titles	22,800		1,200 /Lot	Feb-21	Apr-21	3 Mths	22,800	13,100	-	22,800	-	-	-	-	-	-
Stage 16A Engineering Consultants	121,600		7,153 /Lot	Feb-21	Apr-21	3 Mths	121,600	72,630	-	17,605	103,995	-	-	-	-	-
STAGE 16A TOTAL	3,135,325		184,431	186,196		17 Lots	3,165,325	1,564,386	27,449	3,131,297	-	6,579	-	-	-	-
Stage 16B Civils	1,573,200		28,604 /Lot	Aug-30	Jan-31	6 Mths	1,994,260	-	-	-	-	-	-	-	-	-
Stage 16B Underground Power	0		/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	156,200		2,840 /Lot	Nov-30	Nov-30	1 Mths	198,170	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Sprvison & WC plng	16,400		298 /Lot	Nov-30	Nov-30	1 Mths	20,807	-	-	-	-	-	-	-	-	-
Stage 16B Western Power Fees	56,000		1,018 /Lot	Nov-30	Nov-30	1 Mths	71,047	-	-	-	-	-	-	-	-	-
Stage 16B Local Auth Scheme Costs	76,789		1,396 /Lot	Jun-32	Jun-32	1 Mths	100,553	-	-	-	-	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Feb-30	Oct-30	9 Mths	86,060	-	-	-	-	-	-	-	-	-
Stage 16B Engineering Consultants	83,000		1,509 /Lot	Feb-30	Jan-31	12 Mths	97,897	26,000	-	26,000	-	-	-	-	-	-
STAGE 16B TOTAL	2,029,989		36,909	46,705		55 Lots	2,568,794	26,000	26,000	-	-	-	-	-	-	-
Stage 17A Civils		Complete					732,033	732,033	732,033	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete					-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete					116,369	116,369	116,369	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvison & WC plng		Complete					6,839	6,839	6,839	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete					38,071	38,071	38,071	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 24 Headworks		0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng		0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees		0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs		0	360 /Lot		Jul-22	Jul-22	1 Mths	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles		0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants		0	/Lot				-	-	-	-	-	-	-	-	-	-
STAGE 24 TOTAL		0	#DIV/0!		#DIV/0!		Lots									
Stage 25 Civils		Complete					5,105,707	5,105,707	5,105,707	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete					418,274	418,274	418,274	-	-	-	-	-	-	-
Stage 25 Headworks		Complete					279,895	279,895	279,895	-	-	-	-	-	-	-
Stage 25 Local Auth Sprvision & WC plng		Complete					48,673	48,673	48,673	-	-	-	-	-	-	-
Stage 25 Local Auth Scheme Costs	20,897		360 /Lot		Jul-22	Jul-22	1 Mths	22,445	-	-	-	22,445	-	-	-	-
Stage 25 Western Power Fees		Complete. CR received.					(115,639)	(115,639)	(115,639)	-	-	-	-	-	-	-
Stage 25 Survey / Titles		Complete					58,580	58,580	58,580	-	-	-	-	-	-	-
Stage 25 Engineering Consultants		Complete					218,391	218,391	218,391	-	-	-	-	-	-	-
STAGE 25 TOTAL	20,897		354		102,311		59 Lots	6,036,325	6,013,881	6,013,881	-	-	22,445	-	-	-
Stage 26 Civils	1,425,000		37,500 /Lot		Feb-21	Apr-21	3 Mths	1,425,000	1,263,410	1,263,410	163,792	-	-	-	-	-
Stage 26 Earthworks	0							-	-	-	-	-	-	-	-	-
Stage 26 Underground Power	0							-	-	-	-	-	-	-	-	-
Stage 26 Headworks		Complete						183,682	183,682	183,682	-	-	-	-	-	-
Stage 26 Local Auth Sprvision & WC plng		Complete						12,947	12,947	12,947	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,691		360 /Lot		Jul-22	Jul-22	1 Mths	14,705	-	-	-	14,705	-	-	-	-
Stage 26 Western Power Fees		Complete						43,149	43,149	43,149	-	-	-	-	-	-
Stage 26 Survey / Titles	48,000		1,200 /Lot		Feb-21	Apr-21	3 Mths	48,000	34,096	34,096	13,904	-	-	-	-	-
Stage 26 Engineering Consultants	114,500		3,013 /Lot		Feb-21	Apr-21	3 Mths	114,500	110,872	110,872	3,628	-	-	-	-	-
STAGE 26 TOTAL	1,601,191		42,137		48,473		38 Lots	1,841,982	1,648,155	1,648,155	181,324	-	-	14,705	-	-
Stage 27 Civils	1,731,592		86,580 /Lot		Feb-21	Apr-21	3 Mths	1,731,592	579,427	8,182	1,723,410	-	-	-	-	-
Stage 27 Earthworks	0							-	-	-	-	-	-	-	-	-
Stage 27 Underground Power	27,152		1,358 /Lot		Apr-21	Jun-21	3 Mths	27,152	27,152	-	27,152	-	-	-	-	-
Stage 27 Headworks	145,050		7,253 /Lot		Apr-21	Apr-21	1 Mths	145,050	113,955	-	145,050	-	-	-	-	-
Stage 27 Local Auth Sprvision & WC plng	17,424		871 /Lot		Apr-21	Apr-21	1 Mths	17,424	17,424	10,175	7,249	-	-	-	-	-
Stage 27 Local Auth Scheme Costs	7,206		360 /Lot		Jul-22	Jul-22	1 Mths	7,740	-	-	-	7,740	-	-	-	-
Stage 27 Western Power Fees	52,000		2,600 /Lot		Apr-21	Apr-21	1 Mths	52,000	-	-	52,000	-	-	-	-	-
Stage 27 Survey / Titles	26,400		1,200 /Lot		Feb-21	Apr-21	3 Mths	26,400	12,700	-	26,400	-	-	-	-	-
Stage 27 Engineering Consultants	78,350		3,918 /Lot		Feb-21	Apr-21	3 Mths	78,350	51,112	-	78,350	-	-	-	-	-
Stage 27A TOTAL	2,085,174		104,259		104,285		20 Lots	2,085,708	801,770	18,357	2,059,611	-	-	7,740	-	-
Stage 28 Civils	2,354,238		69,242 /Lot		Feb-21	Jun-21	5 Mths	2,354,238	192,274	1,636	2,352,602	-	-	-	-	-
Stage 28 Earthworks	0		/Lot		Apr-21	Aug-21	5 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power	0		/Lot		Apr-21	Sep-21	6 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Headworks	200,900		5,909 /Lot		Jun-21	Jun-21	1 Mths	200,900	-	-	200,900	-	-	-	-	-
Stage 28 Local Auth Sprvision & WC plng	13,200		388 /Lot		Jun-21	Jun-21	1 Mths	13,200	458	-	13,200	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,250		360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	13,157	-	-	-	-
Stage 28 Western Power Fees	72,000		2,118 /Lot		Apr-21	Apr-21	1 Mths	72,000	57,899	-	72,000	-	-	-	-	-
Stage 28 Survey / Titles	44,400		6,343 /Lot		Feb-21	Jul-21	6 Mths	44,442	750	-	37,125	7,317	-	-	-	-
Stage 28 Engineering Consultants	108,500		3,191 /Lot		Feb-21	Jul-21	6 Mths	108,518	89,746	-	105,374	3,144	-	-	-	-
STAGE 28 TOTAL	2,805,488		82,514		82,543		34 Lots	2,806,456	341,127	1,636	2,781,201	10,461	13,157	-	-	-
Stage 27B Civils	2,311,322		67,980 /Lot		Sep-21	Mar-22	7 Mths	2,393,569	-	-	2,393,569	-	-	-	-	-
Stage 27B Earthworks	0		/Lot		Feb-21	Aug-21	7 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power	0		/Lot		Sep-21	Feb-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Headworks	189,600		5,576 /Lot		Jan-22	Jan-22	1 Mths	197,479	-	-	197,479	-	-	-	-	-
Stage 27B Local Auth Sprvision & WC plng	14,700		432 /Lot		Jan-22	Jan-22	1 Mths	15,311	-	-	15,311	-	-	-	-	-
Stage 27B Local Auth Scheme Costs	12,250		360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	13,157	-	-	-	-
Stage 27B Western Power Fees	68,000		2,000 /Lot		Jan-22	Jan-22	1 Mths	70,826	-	-	70,826	-	-	-	-	-
Stage 27B Survey / Titles	43,200		1,200 /Lot		Jul-21	Jun-22	12 Mths	44,874	-	-	44,874	-	-	-	-	-
Stage 27B Engineering Consultants	116,100		3,415 /Lot		Feb-21	Jan-22	12 Mths	117,699	-	-	48,375	69,324	-	-	-	-
Stage 27B TOTAL	2,755,172		81,034		83,909		34 Lots	2,852,914	-	-	48,375	2,791,382	13,157	-	-	-
Stage 29 Civils	2,292,815		53,843 /Lot		Dec-21	Jul-22	8 Mths	2,422,007	-	-	-	2,114,174	307,833	-	-	-
Stage 29 Earthworks	0		/Lot		Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0		/Lot		Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	184,100		5,579 /Lot		Jun-22	Jun-22	1 Mths	197,409	-	-	197,409	-	-	-	-	-
Stage 29 Local Auth Sprvision & WC plng	19,800		286 /Lot		Jun-22	Jun-22	1 Mths	21,231	-	-	21,231	-	-	-	-	-
Stage 29 Local Auth Scheme Costs	11,890		360 /Lot		Jul-22	Jul-22	1 Mths	12,770	-	-	-	12,770	-	-	-	-
Stage 29 Western Power Fees	66,000		2,000 /Lot		Jun-22	Jun-22	1 Mths	70,771	-	-	70,771	-	-	-	-	-
Stage 29 Survey / Titles	42,000		1,200 /Lot		Mar-21	Nov-21	9 Mths	42,412	-	-	18,667	23,745	-	-	-	-
Stage 29 Engineering Consultants	121,600		2,843 /Lot		Mar-21	Nov-21	9 Mths	122,791	-	-	54,044	68,747	-	-	-	-
STAGE 29 TOTAL	2,738,205		82,976		87,557		33 Lots	2,889,391	-	-	72,711	2,496,077	320,603	-	-	-
Stage 30 Civils	1,642,989		53,843 /Lot		Sep-23	Apr-24	8 Mths	1,816,895	-	-	-	-	1,816,895	-	-	-
Stage 30 Earthworks	0		/Lot		Jan-23	Aug-23	8 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power	0		/Lot		Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	161,800		5,579 /Lot		Feb-24	Feb-24	1 Mths	179,372	-	-	-	-	179,372	-	-	-
Stage 30 Local Auth Sprvision & WC plng	10,300		286 /Lot		Feb-24	Feb-24	1 Mths	11,419	-	-	-	-	11,419	-	-	-
Stage 30 Local Auth Scheme Costs	40,489		1,396 /Lot		Jun-32	Jun-32	1 Mths	53,019	-	-	-	-	-	-	-	-
Stage 30 Western Power Fees	58,000		2,000 /Lot		Feb-24	Feb-24	1 Mths	64,299	-	-	-	-	64,299	-	-	-
Stage 30 Survey / Titles	37,200		1,200 /Lot		Dec-22	Aug-23	9 Mths	40,559	-	-	-	31,494	9,066	-	-	-
Stage 30 Engineering Consultants	112,600		2,843 /Lot		Dec-22	Aug-23	9 Mths	122,768	-	-	-	95,327	27,441	-	-	-
STAGE 30 TOTAL	2,063,378		71,151		78,908		29 Lots	2,288,332	-	-	-	126,821	2,108,492	-	-	-
Stage 31 Civils	2,513,329		53,843 /Lot		Dec-24	Jul-25	8 Mths	2,849,658	-	-	-	-	2,491,371	358,287	-	-
Stage 31 Earthworks	0		/Lot		Apr-24	Nov-24	8 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0		/Lot		Dec-24	May-25	6 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	239,907		5,579 /Lot		May-25	May-25	1 Mths	272,689	-	-	-	-	272,689	-	-	-
Stage 31 Local Auth Sprvision & WC plng	12,298		286 /Lot		May-25	May-25	1 Mths	13,978	-	-	-	-	13,978	-	-	-
Stage 31 Local Auth Scheme Costs	60,035		1,396 /Lot		Jun-32	Jun-32	1 Mths	78,615	-	-	-	-	-	-	-	-
Stage 31 Western Power Fees	86,000		2,000 /Lot		May-25	May-25	1 Mths	97,752	-	-	-	-	97,752	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
STAGE 31 TOTAL	3,087,817	71,810	81,621		43 Lots	3,509,717	-	-	-	-	-	87,203	2,985,613	358,287	-	-
Stage 32 Civils	2,980,926	53,843 /Lot	Nov-26	Apr-27	6 Mths	3,505,936	-	-	-	-	-	-	-	-	3,505,936	-
Stage 32 Earthworks	0	/Lot	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 32 Underground Power	0	/Lot	Nov-26	Apr-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 32 Headworks	284,541	5,579 /Lot	Feb-27	Feb-27	1 Mths	334,932	-	-	-	-	-	-	-	-	334,932	-
Stage 32 Local Auth Sprvision & WC plng	14,586	286 /Lot	Feb-27	Feb-27	1 Mths	17,169	-	-	-	-	-	-	-	-	17,169	-
Stage 32 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 32 Western Power Fees	102,000	2,000 /Lot	Feb-27	Feb-27	1 Mths	120,064	-	-	-	-	-	-	-	-	120,064	-
Stage 32 Survey / Titles	63,600	1,200 /Lot	Feb-26	Oct-26	9 Mths	73,873	-	-	-	-	-	-	-	40,904	32,969	-
Stage 32 Engineering Consultants	144,993	2,843 /Lot	Feb-26	Oct-26	9 Mths	168,414	-	-	-	-	-	-	-	93,251	75,162	-
STAGE 32 TOTAL	3,661,849	71,801	84,581		51 Lots	4,313,628	-	-	-	-	-	-	-	134,155	4,086,232	-
Stage 33 Civils	2,980,926	53,843 /Lot	Jan-29	Jun-29	6 Mths	3,661,067	-	-	-	-	-	-	-	-	-	-
Stage 33 Earthworks	0	/Lot	Jul-28	Dec-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 33 Underground Power	0	/Lot	Jan-29	Jun-29	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 33 Headworks	284,541	5,579 /Lot	Apr-29	Apr-29	1 Mths	349,752	-	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Sprvision & WC plng	14,586	286 /Lot	Apr-29	Apr-29	1 Mths	17,928	-	-	-	-	-	-	-	-	-	-
Stage 33 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 33 Western Power Fees	102,000	2,000 /Lot	Apr-29	Apr-29	1 Mths	125,377	-	-	-	-	-	-	-	-	-	-
Stage 33 Survey / Titles	63,600	1,200 /Lot	Apr-28	Dec-28	9 Mths	77,142	-	-	-	-	-	-	-	-	-	25,586
Stage 33 Engineering Consultants	144,993	2,843 /Lot	Apr-28	Dec-28	9 Mths	175,866	-	-	-	-	-	-	-	-	-	58,329
STAGE 33 TOTAL	3,661,849	71,801	88,243		51 Lots	4,500,373	-	-	-	-	-	-	-	-	-	83,915
Stage 34 Civils	2,980,926	53,843 /Lot	Feb-31	Jul-31	6 Mths	3,816,702	-	-	-	-	-	-	-	-	-	-
Stage 34 Earthworks	0	/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Underground Power	0	/Lot	Feb-31	Jul-31	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 34 Headworks	284,541	5,579 /Lot	May-31	May-31	1 Mths	364,621	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Sprvision & WC plng	14,586	286 /Lot	May-31	May-31	1 Mths	18,690	-	-	-	-	-	-	-	-	-	-
Stage 34 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240	-	-	-	-	-	-	-	-	-	-
Stage 34 Western Power Fees	102,000	2,000 /Lot	May-31	May-31	1 Mths	130,706	-	-	-	-	-	-	-	-	-	-
Stage 34 Survey / Titles	63,600	1,200 /Lot	May-30	Jan-31	9 Mths	80,422	-	-	-	-	-	-	-	-	-	-
Stage 34 Engineering Consultants	144,993	2,843 /Lot	May-30	Jan-31	9 Mths	183,342	-	-	-	-	-	-	-	-	-	-
STAGE 34 TOTAL	3,661,849	71,801	91,916		51 Lots	4,687,724	-	-	-	-	-	-	-	-	-	-
Stage 35 Civils	3,156,274	53,843 /Lot	Apr-33	Sep-33	6 Mths	4,220,031	-	-	-	-	-	-	-	-	-	-
Stage 35 Earthworks	0	/Lot	Oct-32	Mar-33	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Underground Power	0	/Lot	Apr-33	Sep-33	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 35 Headworks	301,278	5,579 /Lot	Jul-33	Jul-33	1 Mths	403,152	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Sprvision & WC plng	15,443	286 /Lot	Jul-33	Jul-33	1 Mths	20,665	-	-	-	-	-	-	-	-	-	-
Stage 35 Local Auth Scheme Costs	75,393	1,396 /Lot	Jun-32	Jun-32	1 Mths	98,725	-	-	-	-	-	-	-	-	-	-
Stage 35 Western Power Fees	108,000	2,000 /Lot	Jul-33	Jul-33	1 Mths	144,519	-	-	-	-	-	-	-	-	-	-
Stage 35 Survey / Titles	67,200	1,200 /Lot	Jul-32	Mar-33	9 Mths	88,734	-	-	-	-	-	-	-	-	-	-
Stage 35 Engineering Consultants	153,522	2,843 /Lot	Jul-32	Mar-33	9 Mths	202,716	-	-	-	-	-	-	-	-	-	-
STAGE 35 TOTAL	3,877,110	71,798	95,899		54 Lots	5,178,542	-	-	-	-	-	-	-	-	-	-
Stage 36 Civils	6,801,900	86,100 /Lot	Oct-21	May-22	8 Mths	7,105,817	-	-	-	7,105,817	-	-	-	-	-	-
Stage 36 Earthworks	0	/Lot	Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Underground Power	0	/Lot	Oct-21	Mar-22	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 36 Headworks	435,200	5,509 /Lot	Mar-22	Mar-22	1 Mths	458,588	-	-	-	458,588	-	-	-	-	-	-
Stage 36 Local Auth Sprvision & WC plng	59,700	756 /Lot	Mar-22	Mar-22	1 Mths	62,908	-	-	-	62,908	-	-	-	-	-	-
Stage 36 Local Auth Scheme Costs	28,463	360 /Lot	Jul-22	Jul-22	1 Mths	30,571	-	-	-	-	30,571	-	-	-	-	-
Stage 36 Western Power Fees	156,000	1,975 /Lot	Mar-22	Mar-22	1 Mths	164,384	-	-	-	164,384	-	-	-	-	-	-
Stage 36 Survey / Titles	97,200	1,200 /Lot	Apr-21	Dec-21	9 Mths	98,536	-	-	32,400	66,136	-	-	-	-	-	-
Stage 36 Engineering Consultants	327,000	4,139 /Lot	Apr-21	Dec-21	9 Mths	331,494	-	-	109,000	222,494	-	-	-	-	-	-
STAGE 36 TOTAL	7,905,463	100,069	104,459		79 Lots	8,252,299	-	-	141,400	8,080,327	30,571	-	-	-	-	-
Stage 37 Civils	2,958,800	61,642 /Lot	Dec-22	Apr-23	5 Mths	3,215,251	-	-	-	-	3,215,251	-	-	-	-	-
Stage 37 Earthworks	0	/Lot	Jul-22	Nov-22	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Underground Power	0	/Lot	Dec-22	Apr-23	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 37 Headworks	262,200	5,463 /Lot	Feb-23	Feb-23	1 Mths	284,925	-	-	-	-	284,925	-	-	-	-	-
Stage 37 Local Auth Sprvision & WC plng	23,200	483 /Lot	Feb-23	Feb-23	1 Mths	25,211	-	-	-	-	25,211	-	-	-	-	-
Stage 37 Local Auth Scheme Costs	67,016	1,396 /Lot	Jun-32	Jun-32	1 Mths	87,756	-	-	-	-	-	-	-	-	-	-
Stage 37 Western Power Fees	94,000	1,958 /Lot	Feb-23	Feb-23	1 Mths	102,147	-	-	-	-	102,147	-	-	-	-	-
Stage 37 Survey / Titles	60,000	1,200 /Lot	Mar-22	Nov-22	9 Mths	64,269	-	-	-	28,347	35,922	-	-	-	-	-
Stage 37 Engineering Consultants	129,300	2,694 /Lot	Mar-22	Nov-22	9 Mths	138,499	-	-	-	61,087	77,412	-	-	-	-	-
STAGE 37 TOTAL	3,594,516	74,886	81,626		48 Lots	3,918,057	-	-	-	89,434	3,740,868	-	-	-	-	-
Stage 38 Civils	2,238,586	60,502 /Lot	Jul-23	Dec-23	6 Mths	2,463,189	-	-	-	-	-	2,463,189	-	-	-	-
Stage 38 Earthworks	0	/Lot	Jan-23	Jun-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Underground Power	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 38 Headworks	208,414	5,633 /Lot	Oct-23	Oct-23	1 Mths	229,515	-	-	-	-	-	229,515	-	-	-	-
Stage 38 Local Auth Sprvision & WC plng	14,750	399 /Lot	Oct-23	Oct-23	1 Mths	16,243	-	-	-	-	-	16,243	-	-	-	-
Stage 38 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 38 Western Power Fees	74,714	2,019 /Lot	Oct-23	Oct-23	1 Mths	82,279	-	-	-	-	-	82,279	-	-	-	-
Stage 38 Survey / Titles	46,800	1,200 /Lot	Oct-22	Jun-23	9 Mths	50,857	-	-	-	-	50,857	-	-	-	-	-
Stage 38 Engineering Consultants	109,614	2,963 /Lot	Oct-22	Jun-23	9 Mths	119,116	-	-	-	-	119,116	-	-	-	-	-
STAGE 38 TOTAL	2,744,537	74,177	81,861		37 Lots	3,028,844	-	-	-	169,972	2,791,226	-	-	-	-	-
Stage 39 Civils	2,238,586	60,502 /Lot	Jan-24	Jun-24	6 Mths	2,487,924	-	-	-	-	-	2,487,924	-	-	-	-
Stage 39 Earthworks	0	/Lot	Jul-23	Dec-23	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Underground Power	0	/Lot	Jan-24	Jun-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 39 Headworks	208,414	5,633 /Lot	Apr-24	Apr-24	1 Mths	231,820	-	-	-	-	-	231,820	-	-	-	-
Stage 39 Local Auth Sprvision & WC plng	14,750	399 /Lot	Apr-24	Apr-24	1 Mths	16,406	-	-	-	-	-	16,406	-	-	-	-
Stage 39 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 39 Western Power Fees	74,714	2,019 /Lot	Apr-24	Apr-24	1 Mths	83,105	-	-	-	-	-	83,105	-	-	-	-
Stage 39 Survey / Titles	46,800	1,200 /Lot	Apr-23	Dec-23	9 Mths	51,367	-	-	-	-	17,037	34,330	-	-	-	-
Stage 39 Engineering Consultants	109,614	2,963 /Lot	Apr-23	Dec-23	9 Mths	120,312	-	-	-	-	39,904	80,408	-	-	-	-
STAGE 39 TOTAL	2,744,537	74,177	82,664		37 Lots	3,058,579	-	-	-	-	56,941	2,933,993	-	-	-	-
Stage 40 Civils	2,238,586	60,502 /Lot	Jul-24	Dec-24	6 Mths	2,512,9										

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Stage 40 Local Auth Sprvision & WC plng	14,750	399 /Lot	Oct-24	Oct-24	1 Mths	16,571	-	-	-	-	-	-	16,571	-	-	-
Stage 40 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 40 Western Power Fees	74,714	2,019 /Lot	Oct-24	Oct-24	1 Mths	83,939	-	-	-	-	-	-	83,939	-	-	-
Stage 40 Survey / Titles	46,800	1,200 /Lot	Oct-23	Jun-24	9 Mths	51,883	-	-	-	-	-	51,883	-	-	-	-
Stage 40 Engineering Consultants	109,614	2,963 /Lot	Oct-23	Jun-24	9 Mths	121,520	-	-	-	-	-	121,520	-	-	-	-
STAGE 40 TOTAL	2,744,537	74,177	83,476		37 Lots	3,088,613						173,403	2,847,565			
Stage 41 Civils	2,238,586	60,502 /Lot	Jan-25	Jun-25	6 Mths	2,538,141	-	-	-	-	-	-	2,538,141	-	-	-
Stage 41 Earthworks	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 41 Headworks	208,414	5,633 /Lot	Apr-25	Apr-25	1 Mths	236,499	-	-	-	-	-	-	236,499	-	-	-
Stage 41 Local Auth Sprvision & WC plng	14,750	399 /Lot	Apr-25	Apr-25	1 Mths	16,738	-	-	-	-	-	-	16,738	-	-	-
Stage 41 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 41 Western Power Fees	74,714	2,019 /Lot	Apr-25	Apr-25	1 Mths	84,782	-	-	-	-	-	-	84,782	-	-	-
Stage 41 Survey / Titles	46,800	1,200 /Lot	Apr-24	Dec-24	9 Mths	52,404	-	-	-	-	-	17,381	35,023	-	-	-
Stage 41 Engineering Consultants	109,614	2,963 /Lot	Apr-24	Dec-24	9 Mths	122,740	-	-	-	-	-	40,709	82,031	-	-	-
STAGE 41 TOTAL	2,744,537	74,177	84,296		37 Lots	3,118,949						58,090	2,993,214			
Stage 42 Civils	2,238,586	60,502 /Lot	Jul-25	Dec-25	6 Mths	2,563,628	-	-	-	-	-	-	-	2,563,628	-	-
Stage 42 Earthworks	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 42 Underground Power	0	/Lot	Jul-25	Dec-25	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 42 Headworks	208,414	5,633 /Lot	Oct-25	Oct-25	1 Mths	238,874	-	-	-	-	-	-	-	238,874	-	-
Stage 42 Local Auth Sprvision & WC plng	14,750	399 /Lot	Oct-25	Oct-25	1 Mths	16,906	-	-	-	-	-	-	-	16,906	-	-
Stage 42 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 42 Western Power Fees	74,714	2,019 /Lot	Oct-25	Oct-25	1 Mths	85,634	-	-	-	-	-	-	-	85,634	-	-
Stage 42 Survey / Titles	46,800	1,200 /Lot	Oct-24	Jun-25	9 Mths	52,930	-	-	-	-	-	-	52,930	-	-	-
Stage 42 Engineering Consultants	109,614	2,963 /Lot	Oct-24	Jun-25	9 Mths	123,973	-	-	-	-	-	-	123,973	-	-	-
STAGE 42 TOTAL	2,744,537	74,177	85,124		37 Lots	3,149,590							176,903	2,905,041		
Stage 43 Civils	2,238,586	60,502 /Lot	Feb-26	Jul-26	6 Mths	2,593,687	-	-	-	-	-	-	-	2,593,687	434,083	-
Stage 43 Earthworks	0	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	208,414	5,633 /Lot	May-26	May-26	1 Mths	241,675	-	-	-	-	-	-	-	241,675	-	-
Stage 43 Local Auth Sprvision & WC plng	14,750	399 /Lot	May-26	May-26	1 Mths	17,104	-	-	-	-	-	-	-	17,104	-	-
Stage 43 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 43 Western Power Fees	74,714	2,019 /Lot	May-26	May-26	1 Mths	86,638	-	-	-	-	-	-	-	86,638	-	-
Stage 43 Survey / Titles	46,800	1,200 /Lot	May-25	Jan-26	9 Mths	53,551	-	-	-	-	-	-	11,831	41,720	-	-
Stage 43 Engineering Consultants	109,614	2,963 /Lot	May-25	Jan-26	9 Mths	125,426	-	-	-	-	-	-	27,710	97,716	-	-
STAGE 43 TOTAL	2,744,537	74,177	86,101		37 Lots	3,185,726							39,541	2,644,457	434,083	
Stage 44 Civils	2,238,586	60,502 /Lot	Aug-26	Jan-27	6 Mths	2,619,732	-	-	-	-	-	-	-	-	2,619,732	-
Stage 44 Earthworks	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	208,414	5,633 /Lot	Nov-26	Nov-26	1 Mths	244,102	-	-	-	-	-	-	-	244,102	-	-
Stage 44 Local Auth Sprvision & WC plng	14,750	399 /Lot	Nov-26	Nov-26	1 Mths	17,276	-	-	-	-	-	-	-	17,276	-	-
Stage 44 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 44 Western Power Fees	74,714	2,019 /Lot	Nov-26	Nov-26	1 Mths	87,508	-	-	-	-	-	-	-	87,508	-	-
Stage 44 Survey / Titles	46,800	1,200 /Lot	Nov-25	Jul-26	9 Mths	54,089	-	-	-	-	-	-	-	48,039	6,050	-
Stage 44 Engineering Consultants	109,614	2,963 /Lot	Nov-25	Jul-26	9 Mths	126,686	-	-	-	-	-	-	112,516	14,170	-	-
STAGE 44 TOTAL	2,744,537	74,177	86,947		37 Lots	3,217,037							160,555	2,988,837		
Stage 45 Civils	2,238,586	60,502 /Lot	Feb-27	Jul-27	6 Mths	2,646,039	-	-	-	-	-	-	-	-	2,646,039	442,845
Stage 45 Earthworks	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	208,414	5,633 /Lot	May-27	May-27	1 Mths	246,553	-	-	-	-	-	-	-	246,553	-	-
Stage 45 Local Auth Sprvision & WC plng	14,750	399 /Lot	May-27	May-27	1 Mths	17,449	-	-	-	-	-	-	-	17,449	-	-
Stage 45 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 45 Western Power Fees	74,714	2,019 /Lot	May-27	May-27	1 Mths	88,387	-	-	-	-	-	-	-	88,387	-	-
Stage 45 Survey / Titles	46,800	1,200 /Lot	May-26	Jan-27	9 Mths	54,632	-	-	-	-	-	-	-	12,070	42,562	-
Stage 45 Engineering Consultants	109,614	2,963 /Lot	May-26	Jan-27	9 Mths	127,958	-	-	-	-	-	-	28,270	99,688	-	-
STAGE 45 TOTAL	2,744,537	74,177	87,802		37 Lots	3,248,662							40,339	2,697,833	442,845	
Stage 46 Civils	2,238,586	60,502 /Lot	Aug-27	Jan-28	6 Mths	2,672,610	-	-	-	-	-	-	-	-	2,672,610	-
Stage 46 Earthworks	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	208,414	5,633 /Lot	Nov-27	Nov-27	1 Mths	249,029	-	-	-	-	-	-	-	249,029	-	-
Stage 46 Local Auth Sprvision & WC plng	14,750	399 /Lot	Nov-27	Nov-27	1 Mths	17,624	-	-	-	-	-	-	-	17,624	-	-
Stage 46 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 46 Western Power Fees	74,714	2,019 /Lot	Nov-27	Nov-27	1 Mths	89,274	-	-	-	-	-	-	-	89,274	-	-
Stage 46 Survey / Titles	46,800	1,200 /Lot	Nov-26	Jul-27	9 Mths	55,181	-	-	-	-	-	-	-	49,008	6,172	-
Stage 46 Engineering Consultants	109,614	2,963 /Lot	Nov-26	Jul-27	9 Mths	129,243	-	-	-	-	-	-	114,787	14,456	-	-
STAGE 46 TOTAL	2,744,537	74,177	88,665		37 Lots	3,280,605							163,795	3,049,165		
Stage 47 Civils	2,238,586	60,502 /Lot	Feb-28	Jul-28	6 Mths	2,699,448	-	-	-	-	-	-	-	-	2,699,448	-
Stage 47 Earthworks	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	Feb-28	Jul-28	6 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	208,414	5,633 /Lot	May-28	May-28	1 Mths	251,529	-	-	-	-	-	-	-	251,529	-	-
Stage 47 Local Auth Sprvision & WC plng	14,750	399 /Lot	May-28	May-28	1 Mths	17,801	-	-	-	-	-	-	-	17,801	-	-
Stage 47 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	-
Stage 47 Western Power Fees	74,714	2,019 /Lot	May-28	May-28	1 Mths	90,171	-	-	-	-	-	-	-	90,171	-	-
Stage 47 Survey / Titles	46,800	1,200 /Lot	May-27	Jan-28	9 Mths	55,735	-	-	-	-	-	-	-	12,313	43,421	-
Stage 47 Engineering Consultants	109,614	2,963 /Lot	May-27	Jan-28	9 Mths	130,541	-	-	-	-	-	-	28,840	101,701	-	-
STAGE 47 TOTAL	2,744,537	74,177	89,537		37 Lots	3,312,869							41,154	2,752,288		
Stage 48 Civils	2,238,586	60,502 /Lot	Sep-28	Jan-29	5 Mths	2,728,822	-	-	-	-	-	-	-	-	-	-
Stage 48 Earthworks	0	/Lot	Apr-28	Aug-28	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Underground Power	0	/Lot	Sep-28	Jan-29	5 Mths	-	-	-	-	-	-	-	-	-	-	-
Stage 48 Headworks	208,414	5,633 /Lot														

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
STAGE 48 - WAPC LAND TOTAL	2,744,537	74,112			37 Lots	3,348,038	-	-	-	-	-	-	-	-	-	146,335	
Stage 49 Civils	2,238,586	60,502 /Lot		Apr-29	Aug-29	5 Mths	2,760,818	-	-	-	-	-	-	-	-	-	
Stage 49 Earthworks	0	/Lot		Nov-28	Mar-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 49 Underground Power	0	/Lot		Apr-29	Aug-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 49 Headworks	208,414	5,633 /Lot		Jun-29	Jun-29	1 Mths	257,034	-	-	-	-	-	-	-	-	-	
Stage 49 Local Auth Sprvision & WC plng	14,750	399 /Lot		Jun-29	Jun-29	1 Mths	18,191	-	-	-	-	-	-	-	-	-	
Stage 49 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 49 Western Power Fees	74,714	2,019 /Lot		Jun-29	Jun-29	1 Mths	92,144	-	-	-	-	-	-	-	-	-	
Stage 49 Survey / Titles	46,800	1,200 /Lot		Jul-28	Mar-29	9 Mths	57,049	-	-	-	-	-	-	-	-	-	
Stage 49 Engineering Consultants	109,614	2,963 /Lot		Jul-28	Mar-29	9 Mths	133,620	-	-	-	-	-	-	-	-	-	
STAGE 49 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,386,501	-	-	-	-	-	-	-	-	-	
Stage 50 Civils	2,238,586	60,502 /Lot		Oct-29	Feb-30	5 Mths	2,788,542	-	-	-	-	-	-	-	-	-	
Stage 50 Earthworks	0	/Lot		May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 50 Underground Power	0	/Lot		Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 50 Headworks	208,414	5,633 /Lot		Dec-29	Dec-29	1 Mths	259,615	-	-	-	-	-	-	-	-	-	
Stage 50 Local Auth Sprvision & WC plng	14,750	399 /Lot		Dec-29	Dec-29	1 Mths	18,374	-	-	-	-	-	-	-	-	-	
Stage 50 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 50 Western Power Fees	74,714	2,019 /Lot		Dec-29	Dec-29	1 Mths	93,069	-	-	-	-	-	-	-	-	-	
Stage 50 Survey / Titles	46,800	1,200 /Lot		Jan-29	Sep-29	9 Mths	57,622	-	-	-	-	-	-	-	-	-	
Stage 50 Engineering Consultants	109,614	2,963 /Lot		Jan-29	Sep-29	9 Mths	134,962	-	-	-	-	-	-	-	-	-	
STAGE 50 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,419,829	-	-	-	-	-	-	-	-	-	
Stage 51 Civils	2,238,586	60,502 /Lot		Apr-30	Aug-30	5 Mths	2,816,544	-	-	-	-	-	-	-	-	-	
Stage 51 Earthworks	0	/Lot		Nov-29	Mar-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 51 Underground Power	0	/Lot		Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-	-	
Stage 51 Headworks	208,414	5,633 /Lot		Jun-30	Jun-30	1 Mths	262,222	-	-	-	-	-	-	-	-	-	
Stage 51 Local Auth Sprvision & WC plng	14,750	399 /Lot		Jun-30	Jun-30	1 Mths	18,558	-	-	-	-	-	-	-	-	-	
Stage 51 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	-	-	-	-	-	-	-	
Stage 51 Western Power Fees	74,714	2,019 /Lot		Jun-30	Jun-30	1 Mths	94,004	-	-	-	-	-	-	-	-	-	
Stage 51 Survey / Titles	46,800	1,200 /Lot		Jul-29	Mar-30	9 Mths	58,201	-	-	-	-	-	-	-	-	-	
Stage 51 Engineering Consultants	109,614	2,963 /Lot		Jul-29	Mar-30	9 Mths	136,317	-	-	-	-	-	-	-	-	-	
STAGE 51 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,453,490	-	-	-	-	-	-	-	-	-	
TOTAL LOT PRODUCTION	130,399,548						221,984,848	79,013,449	76,347,156	8,943,972	17,638,758	5,964,933	9,712,680	9,828,127	8,353,223	11,474,095	6,973,885
LANDSCAPE	AMOUNT		START	FINISH	DURATION												
Drainage Space and Neerabup Road		Complete					795,713	795,713	795,713	-	-	-	-	-	-	-	
Drainage Space and Neerabup Road Consultancy		Complete					47,056	47,056	47,056	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (2.4)		Complete					164,882	164,882	164,882	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (2.4) Consultancy		Complete					11,980	11,980	11,980	-	-	-	-	-	-	-	
Roundabout		Complete					7,162	7,162	7,162	-	-	-	-	-	-	-	
Roundabout Consultancy		Complete					1,035	1,035	1,035	-	-	-	-	-	-	-	
Public Access Way Lot 8005 (3.1)		Complete					40,537	40,537	40,537	-	-	-	-	-	-	-	
Aviator Blvd Greenlink (5.2) Consultancy		Complete					6,072	6,072	6,072	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg3		Complete					180,487	180,487	180,487	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg3 Consultancy		Complete					23,134	23,134	23,134	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg4		Complete					206,713	206,713	206,713	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg4 Consultancy		Complete					12,759	12,759	12,759	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg5		Complete					157,346	157,346	157,346	-	-	-	-	-	-	-	
Neerabup Road Verge Treatment Stg5 Consultancy		Complete					14,093	14,093	14,093	-	-	-	-	-	-	-	
Neerabup Entry Statement		Complete					87,605	87,605	87,605	-	-	-	-	-	-	-	
Neerabup Entry Statement Consultancy		Complete					1,927	1,927	1,927	-	-	-	-	-	-	-	
Public Open Space 1		Complete					369,509	369,509	369,509	-	-	-	-	-	-	-	
Public Open Space 1 Consultancy		Complete					46,158	46,158	46,158	-	-	-	-	-	-	-	
POS Lot 8009 (2.2)		Complete					166,728	166,728	166,728	-	-	-	-	-	-	-	
POS Lot 8009 (2.2) Consultancy		Complete					11,504	11,504	11,504	-	-	-	-	-	-	-	
Sales Centre Landscaping		Complete					8,498	8,498	8,498	-	-	-	-	-	-	-	
Sales Centre Landscaping Stg 2 Consultancy		Complete					7,527	7,527	7,527	-	-	-	-	-	-	-	
POS Lot 8007 (4.3)		Complete					1,083,262	1,083,262	1,083,262	-	-	-	-	-	-	-	
POS Lot 8007 (4.3) Consultancy		Complete					76,262	76,262	76,262	-	-	-	-	-	-	-	
Feature Entry Statement 1.2		Complete					76,010	76,010	76,010	-	-	-	-	-	-	-	
Feature Entry Statement 1.2 Consultancy		Complete					4,801	4,801	4,801	-	-	-	-	-	-	-	
Public Access Way 2.1		Complete					150,700	150,700	150,700	-	-	-	-	-	-	-	
Public Access Way 2.1 Consultancy		Complete					11,232	11,232	11,232	-	-	-	-	-	-	-	
Catalina Central Street Trees and Other Items		Complete					59,051	59,051	59,051	-	-	-	-	-	-	-	
Stage 7 Landscaping		Complete					169,816	169,816	169,816	-	-	-	-	-	-	-	
Stage 7 Landscaping Consultancy		Complete					7,193	7,193	7,193	-	-	-	-	-	-	-	
Stage 8 Landscaping POS Lot 8020		Complete					412,952	412,952	412,952	-	-	-	-	-	-	-	
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete					30,857	30,857	30,857	-	-	-	-	-	-	-	
Stage 8 Landscaping Verge Landscaping Lot 475		Complete					1,001	1,001	1,001	-	-	-	-	-	-	-	
Stage 8 Landscaping Street Trees / Streetscapes		Complete					63,552	63,552	63,552	-	-	-	-	-	-	-	
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete					2,587	2,587	2,587	-	-	-	-	-	-	-	
Stage 8 Medium Density Lot Verges		Complete					19,598	19,598	19,598	-	-	-	-	-	-	-	
Stage 8 Medium Density Lot Verges consultancy		Complete					1,346	1,346	1,346	-	-	-	-	-	-	-	
Stage 9 Landscaping Aviator Blvd Greenlink		Complete					104,134	104,134	104,134	-	-	-	-	-	-	-	
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete					11,489	11,489	11,489	-	-	-	-	-	-	-	
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete					40,000	40,000	40,000	-	-	-	-	-	-	-	
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete					3,120	3,120	3,120	-	-	-	-	-	-	-	
Stage 10 POS (10.1)		Complete					198,747	198,747	198,747	-	-	-	-	-	-	-	
Stage 10 POS (10.1) Consultancy		Complete					14,417	14,417	14,417	-	-	-	-	-	-	-	
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete					116,647	116,647	116,647	-	-	-	-	-	-	-	
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete					7,918	7,918	7,918	-	-	-	-	-	-	-	
Biodiversity Conservation Area (North)		Complete/Removed					354,111	354,111	348,377	5,735	-	-	-	-	-	-	
Biodiversity Conservation Area (North) Consultancy		Complete/Removed					19,093	19,093	19,093	-	-	-	-	-	-	-	
Aviator Blvd Entry Stmt		Complete/Removed					511,858	511,858	511,858	-	-	-	-	-	-	-	
Aviator Blvd Entry Stmt Consultancy		Complete/Removed					27,897	27,897	27,897	-	-	-	-	-	-	-	
Stage 6 McCallister Blvd Verge		Complete/Removed					145,252	145,252	145,252	-	-	-	-	-	-	-	
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed					6,768	6,768	6,768	-	-	-	-	-	-	-	

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Public Art Consultancy		Complete/Removed				13,105	13,105	13,105	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	95,700	95,700	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	5,500	5,500	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	821,012	821,012	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	63,128	63,128	-	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				17,282	17,282	17,282	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	228,092	228,092	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	28,012	28,012	-	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	1,328,968	1,328,968	-	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	162,929	162,359	570	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				743,690	743,690	696,112	47,579	-	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	236,650	236,650	-	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	27,377	27,377	-	-	-	-	-	-	-	-
Stage 12 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	789,993	789,993	-	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	61,433	61,433	-	-	-	-	-	-	-	-
Stage 13 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	70,354	70,354	-	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	553,652	553,652	-	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	8,430	8,430	-	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	216,700	216,700	-	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	15,457	15,457	-	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	115,933	115,933	-	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	18,838	18,838	-	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	11,303	11,303	-	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	213,992	203,449	10,542	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	2,720	2,720	-	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	267,780	267,780	-	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	46,251	46,251	-	-	-	-	-	-	-	-
Stage 18C Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 19 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 20 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 21 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 22 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Stage 23 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	44,219	44,219	-	-	-	-	-	-	-	-
School Oval Passive POS		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	269,451	269,451	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	19,688	19,688	-	-	-	-	-	-	-	-
Connolly Dve Median Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Aviator Blvd Roundabouts Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	30,906	30,906	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,448	3,941,448	3,941,448	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	118,508	116,508	2,000	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	19,164	19,164	-	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	11,880	11,880	-	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	19,196	19,196	-	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	83,145	83,145	-	-	-	-	-	-	-	-
Catalina Beach POS2		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	64,091	64,091	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	118,324	118,324	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	9,466	9,466	-	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	40,000	40,000	-	-	-	-	-	-	-	-
Catalina Beach Stage 27A Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27B Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	19,357	19,357	-	-	-	-	-	-	-	-
Catalina Beach Stage 28 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Coastal Node Public Open Space / Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System 5.3		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Reserve Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Node / Beach Connection		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Southern Boundary Bush Forever Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	53,415	53,415	-	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	16,803	16,803	-	-	-	-	-	-	-	-
Catalina Green Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-	-
Landscaping Consultancy	10%					4,478,444	312,433	262,743	49,690	651,910	927,921	125,237	233,524	245,238	288,730	327,807
Environmental Landscaping	371,133	Non-OPC, Final POs	Jul-21	Oct-21	4 Mths	371,940	316,142	305,445	10,697	55,797	-	-	-	-	-	-
Public Art	601,764	Non-OPC, incl manual adjs →	Jul-23	Jun-28	60 Mths	766,870	171,764	156,764	15,000	100,000	-	95,104	97,023	98,982	100,980	103,018
Central Connolly Drive	351,700	Green Connolly Drive Phase 1	May-22	Oct-22	6 Mths	377,809	-	-	-	125,344	252,466	-	-	-	-	-
Central Connolly Drive South of Aviator	263,640	Stage 16B	Dec-30	Mar-31	4 Mths	335,875	-	-	-	-	-	-	-	-	-	-
Central Green Link	2,321,380		Nov-21	Jul-22	9 Mths	2,445,259	-	-	-	2,168,221	277,038	-	-	-	-	-
Central Streetscape - High Density	179,920		Jan-22	Aug-22	8 Mths	190,965	-	-	-	142,613	48,352	-	-	-	-	-
Central Stage 18C Subdivision	235,500	Stage 18C	Feb-22	Jul-22	6 Mths	250,168	-	-	-	208,010	42,158	-	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion	May-30	Oct-30	6 Mths	252,266	-	-	-	-	-	-	-	-	-	-
Central School Oval & Passive POS	2,123,300	Stage 16B	Dec-30	May-31	6 Mths	2,709,581	-	-	-	-	-	-	-	-	-	-
Central Stage 19 Passive POS & Bore	512,060	Stage 19	Oct-31	Mar-32	6 Mths	664,422	-	-	-	-	-	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21	Mar-33	Aug-33	6 Mths	810,427	-	-	-	-	-	-	-	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22	Sep-33	Feb-34	6 Mths	2,590,785	-	-	-	-	-	-	-	-	-	-
Central Streetscape - Balance Stages	288,000	Stages 16B, 19-23	Jan-31	Dec-34	48 Mths	381,336	-	-	-	-	-	-	-	-	-	-
Beach Display Village Verge	350,900	Stage 28	Jul-22	Oct-22	4 Mths	377,837	-	-	-	-	377,837	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33	May-29	Aug-29	4 Mths	241,333	-	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - South	951,080	Portofino Extension	Apr-22	Dec-22	9 Mths	1,021,843	-	-	-	337,977	683,866	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	
Beach Park 2	684,190	Portofino Extension		Apr-22	Dec-22	9 Mths	735,096	-	-	243,135	491,961	-	-	-	-	-	
Beach Foreshore POS Area 1	3,977,340	Portofino Extension		Apr-22	Dec-22	9 Mths	4,273,265	-	-	1,413,392	2,859,873	-	-	-	-	-	
Beach Foreshore POS Area 2	956,060	Area 1 + 5 yrs		Apr-27	Dec-27	9 Mths	1,136,688	-	-	-	-	-	-	-	377,005	759,683	
Beach Foreshore Access Area 1	650,706	FY22		Jul-21	Jun-22	12 Mths	675,914	-	-	675,914	-	-	-	-	-	-	
Beach Foreshore Access Area 2	162,676	FY23		Jul-22	Jun-23	12 Mths	176,338	-	-	-	176,338	-	-	-	-	-	
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)		May-26	Aug-26	4 Mths	140,231	-	-	-	-	-	-	69,999	70,232	-	
Beach Streetscapes - North of Portofino	227,110	Stages 32-35		Apr-27	Mar-34	84 Mths	287,649	-	-	-	-	-	-	-	9,595	38,864	
Beach Mallaca Way Medians	37,000	Stage 30		Mar-24	Jun-24	4 Mths	41,190	-	-	-	-	41,190	-	-	-	-	
Beach South Buffer	315,900	Stages 28-35		Jul-21	Mar-34	153 Mths	377,893	-	-	25,736	26,857	27,399	27,952	28,516	29,092	29,679	
Beach Long Beach Promenade Verge	91,980	Long Beach Extension		Feb-22	Oct-22	9 Mths	98,180	-	-	54,162	44,018	-	-	-	-	-	
Beach Bore, Pump & Filtration Unit	200,000			Apr-22	Dec-22	9 Mths	214,881	-	-	-	71,072	143,808	-	-	-	-	
Green Neerabup Road Phase 1	572,800	↓ with Connolly		May-22	Jan-23	9 Mths	617,007	-	-	136,095	480,913	-	-	-	-	-	
Green Connolly Drive Phase 1	1,086,150	↑ with Neerabup		May-22	Jan-23	9 Mths	1,169,977	-	-	258,065	911,912	-	-	-	-	-	
Green POS 1 Phase 1	1,219,450			May-22	Jan-23	9 Mths	1,313,564	-	-	289,736	1,023,828	-	-	-	-	-	
Green Widened Verges Phase 1	137,490	Stage 36		Aug-22	Nov-22	4 Mths	148,291	-	-	-	148,291	-	-	-	-	-	
Green Green Link POS Phase 1	313,950	FY23		Jul-22	Jun-23	12 Mths	340,315	-	-	-	340,315	-	-	-	-	-	
Green Streetscapes Phase 1	875,825	FY23		Jul-22	Jun-23	12 Mths	949,375	-	-	-	949,375	-	-	-	-	-	
Green Central Bore, Pump & Filtration Unit	200,000			May-22	Jun-22	2 Mths	213,836	-	-	213,836	-	-	-	-	-	-	
Green Balance Landscaping	13,060,980	Stages 38-51		Jan-22	Aug-30	80 Mths	15,449,612	-	-	-	-	1,088,680	2,210,267	2,254,880	2,300,393	2,346,825	
TOTAL LANDSCAPE	36,364,934						63,769,895	17,943,775	17,801,963	141,812	7,171,015	10,207,126	1,377,610	2,568,767	2,697,615	3,176,027	3,605,877
MARKETING																	
Brand Development	SM Schedule						2,050,408	249,615	220,498	60,000	80,000	115,905	129,095	123,840	124,860	125,209	
Sales Office and Builder Relations	SM Schedule						561,785	118,214	117,308	2,000	20,000	28,976	32,274	30,960	31,215	31,763	
Brochures	SM Schedule						597,370	145,923	139,893	15,000	20,000	28,976	32,274	30,960	31,215	31,763	
Advertising	SM Schedule						5,414,089	925,416	869,314	120,000	200,000	289,764	322,737	309,601	312,149	317,629	
Signage	SM Schedule						1,815,616	451,774	443,183	45,000	60,000	86,929	96,821	92,880	93,645	95,289	
Website	SM Schedule						455,672	11,453	11,194	2,000	20,000	28,976	32,274	30,960	31,215	31,763	
Sponsorship							7,000	7,000	7,000	-	-	-	-	-	-	-	
Promotions	SM Schedule						665,084	665,084	665,084	-	-	-	-	-	-	-	
Public Relations	SM Schedule						13,198	13,198	13,198	-	-	-	-	-	-	-	
Sales and Marketing Contingency	SM Schedule						-	-	-	-	-	-	-	-	-	-	
TOTAL MARKETING						1.70%	11,580,222	2,587,677	2,486,673	244,000	400,000	579,527	645,474	619,202	624,298	635,258	626,043
COMMUNITY DEVELOPMENT																	
Comm Devmt - Resident Development	CD Schedule						2,526,105	384,041	358,794	175,311	165,000	165,000	144,000	144,000	144,000	144,000	
Comm Devmt - Youth and Over 50's							184	184	-	184	-	-	-	-	-	-	
Comm Devmt - Community Events							60,158	60,158	58,992	1,166	-	-	-	-	-	-	
Comm Devmt - Communications							25,161	25,161	23,322	1,839	-	-	-	-	-	-	
Comm Devmt - Sponsorship							2,000	2,000	2,000	-	-	-	-	-	-	-	
Comm Devmt - Internal Consultants							-	-	-	-	-	-	-	-	-	-	
Comm Devmt - External Consultants							-	-	-	-	-	-	-	-	-	-	
TOTAL COMMUNITY DEVELOPMENT						0.38%	2,613,609	471,545	443,109	178,500	165,000	165,000	144,000	144,000	144,000	144,000	144,000
ADMINISTRATION																	
Audit and Tax	FY20	ONWARDS					608,283	243,217	238,711	4,506	20,352	21,553	21,988	22,432	22,885	23,347	
Cleaning	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		257,035	42,810	38,587	9,223	12,465	13,008	13,270	13,538	13,811	14,090	
Computer Costs	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		109,794	2,682	2,401	2,780	6,232	6,504	6,635	6,769	6,906	7,045	
Couriers	\$300/Mth	\$300/Mth		Feb-21	Until final settlement		74,567	10,300	9,834	1,966	3,739	3,902	3,981	4,061	4,143	4,227	
Electricity & Gas	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		331,913	117,689	111,497	11,192	12,465	13,008	13,270	13,538	13,811	14,090	
Insurance	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		110,296	3,184	3,184	2,500	6,232	6,504	6,635	6,769	6,906	7,045	
Legal fees	\$4,167/Mth	\$4,167/Mth		Feb-21	Until final settlement		1,096,168	199,401	199,401	25,000	51,937	54,199	55,293	56,409	57,547	58,709	
Licences and Fees	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		108,394	1,282	1,282	2,500	6,232	6,504	6,635	6,769	6,906	7,045	
Postage, Print & Stationery	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		136,103	28,991	28,991	2,500	6,232	6,504	6,635	6,769	6,906	7,045	
Rent - Temp Sales Office		Complete					19,000	19,000	19,000	-	-	-	-	-	-	-	
Rent - Carpark lots Stg 2		Complete					448,350	448,350	448,350	-	-	-	-	-	-	-	
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth		Feb-21	Until final settlement		337,613	16,277	16,277	7,500	18,697	19,512	19,905	20,307	20,717	21,135	
OSH Audit	\$2,083/Mth	\$2,083/Mth		Feb-21	Until final settlement		448,384	-	-	12,500	25,968	27,099	27,646	28,204	28,774	29,355	
Travel & Accommodation	\$0/Mth	n/a					-	-	-	-	-	-	-	-	-	-	
Valuations	\$40,000/PA	\$3,333/Mth			Until final settlement		890,428	173,563	167,563	25,450	41,550	43,359	44,234	45,127	46,038	46,967	
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed			Until final settlement		3,005,934	921,950	859,024	62,926	249,475	245,189	228,766	212,387	196,901	180,704	
Maintenance	\$70,833/Mth	32%		Feb-21	Jun-33	May-37	15,986,784	2,173,045	1,862,613	702,430	720,000	921,381	939,979	958,952	978,307	998,054	
Maintenance Supervision	5.5%	Forecast only, Actuals included above					759,756	-	-	21,560	39,600	50,676	51,699	52,742	53,807	54,893	
Security	\$3,000/Mth	\$			Until final settlement		674,970	29,297	28,977	18,320	37,395	39,023	39,811	40,614	41,434	42,271	
TOTAL ADMINISTRATION							25,403,772	4,431,037	4,035,692	912,853	1,258,573	1,477,925	1,486,384	1,495,389	1,505,800	1,516,022	1,526,043
FINANCE																	
Bank Charges	2,000,000	0.75%					-	-	-	-	-	-	-	-	-	-	
GST Paid							-	581,087	499,293	81,794	-	-	-	-	-	-	
GST Collected							-	(495,311)	(472,112)	(23,199)	-	-	-	-	-	-	
Bonds		Per bond schedule - \$350k per stage, timed with civils to titles +3 mths.					-	896,155	242,868	1,003,287	(546,155)	350,000	-	(700,000)	350,000	(350,000)	
Creditors							-	(149,278)	(18,891)	(130,387)	-	-	149,278	-	-	-	
TPRC Cash Adjustment	0			Feb-21	Aug-32	139 Mths	-	211,292	211,292	-	-	-	-	-	-	-	
Receivables							-	-	-	-	-	-	-	-	-	-	
Depreciation							-	264,063	241,541	22,522	-	-	-	-	-	-	
Depreciation BS							-	(114,103)	(91,581)	(22,522)	-	-	-	-	-	-	
Plant & Equipment Write Off							-	197,181	197,181	-	-	-	-	-	-	-	
Bad Debts							-	1,000	1,000	-	-	-	-	-	-	-	
Prefunds							-	-	-	-	-	-	-	-	-	-	
Trade Debtors							-	-	-	-	-	-	-	-	-	-	
BAS Refund Due							-	-	-	-	-	-	-	-	-	-	
Prepayments							-	69,451	15,875	53,576	-	-	-	-	-	-	
Accruals							-	0	0	-	-	-	-	-	-	-	
Loans							-	0	0	-	-	-	-	-	-	-	
Creditors/Recharges Pending							-	(475,888)	(417,4								

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	PTD ACTUALS	PTD FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
TOTAL DEVELOPMENT COSTS						387,305,405	122,667,110	117,814,632	13,014,998	41,439,712	32,079,090	18,122,486	13,388,563	13,801,187	18,658,608	13,695,990
CASHFLOW						240,117,832	122,086,443	110,075,087	14,941,423	(11,109,206)	(8,314,606)	7,890,926	15,079,642	10,588,372	6,927,386	10,767,709
CAPITAL																
Opening: Cash at Bank / Interest Bearing Debt								110,075,087	46,108,095	51,976,526	27,512,680	16,824,657	17,195,015	16,348,932	16,132,252	16,008,972
Available to distribute			15,000,000			368,417,832	78,000,000	86,000,000	46,000,000	6,000,000	10,000,000	15,000,000	11,000,000	7,000,000	11,000,000	
Distribution adjustment						(115,000,000)	0	(77,000,000)	(36,000,000)	0	(2,000,000)	0	0	0	0	
Closing: Cash at Bank / Interest Bearing Debt			Cash Minimum (to FY29):	Feb-23	14,953,053		45,375,087	51,316,510	30,207,304	15,892,698	15,783,624	15,863,266	15,451,638	15,379,025	15,146,733	
Capital Contributed			5 Year Cash Minimum:	Feb-23	14,953,053	(13,300,000)	(13,300,000)	0	0	0	0	0	0	0	0	
Capital Returns						13,300,000	13,300,000	0	0	0	0	0	0	0	0	
PROFIT DISTRIBUTIONS						240,117,832		64,700,000	9,000,000	10,000,000	6,000,000	8,000,000	15,000,000	11,000,000	7,000,000	11,000,000

CATALINA | Cashflow | Jun-21 Review

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
ACTUAL OR FORECAST															
OPENING STOCK							108	120	132	144	156	168	180	192	204
Stage 1	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 2	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 3	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 4	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 5	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6C	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 6B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 7	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 8	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 9	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 10	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 11	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 12	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 13A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 13B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 14A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 14B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 15	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 16A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 16B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 17A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 17B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18A	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18B	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 18C	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 19	Catalina Central						-	-	-	46	-	-	-	-	-
Stage 20	Catalina Central						-	-	-	-	24	-	-	-	-
Stage 21	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 22	Catalina Central						-	-	-	-	-	40	-	-	-
Stage 23	Catalina Central						-	-	-	-	-	-	28	-	-
Stage 24	Catalina Central						-	-	-	-	-	-	-	-	-
Stage 25	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 26	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 27A	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 28	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 27B	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 29	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 30	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 31	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 32	Catalina Beach						-	-	-	-	-	-	-	-	-
Stage 33	Catalina Beach						12	-	-	-	-	-	-	-	-
Stage 34	Catalina Beach						-	39	15	-	-	-	-	-	-
Stage 35	Catalina Beach						-	-	-	42	18	-	-	-	-
Stage 36	Catalina Green						-	-	-	-	-	48	24	-	-
Stage 37	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 38	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 39	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 40	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 41	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 42	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 43	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 44	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 45	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 46	Catalina Green						-	-	-	-	-	-	-	-	-
Stage 47	Catalina Green						11	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	WAPC						-	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	WAPC						-	13	-	-	-	-	-	-	-
Stage 50 - WAPC Land	WAPC						-	-	-	-	-	-	-	-	-
Stage 51 - WAPC Land	WAPC						-	-	15	-	-	-	-	-	-
TOTAL OPENING STOCK							23	52	30	88	42	88	52	-	-
SALES RELEASE	TOTALLOTS	FtoC	OFFSET	SALE	RELEASE										
Stage 1	35	0		Apr-12	Mar-12	35	-	-	-	-	-	-	-	-	-
Stage 2	37	0		Apr-12	Apr-12	37	-	-	-	-	-	-	-	-	-
Stage 3	43	0		Sep-12	Aug-12	43	-	-	-	-	-	-	-	-	-
Stage 4	47	0		Nov-12	Nov-12	47	-	-	-	-	-	-	-	-	-
Stage 5	63	0		Mar-13	Feb-13	63	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		Nov-12	Oct-12	8	-	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Feb-14	10	-	-	-	-	-	-	-	-	-
Stage 6B	24	0		Dec-14	Nov-14	24	-	-	-	-	-	-	-	-	-
Stage 7	63	0		Jun-13	May-13	63	-	-	-	-	-	-	-	-	-
Stage 8	53	0		Sep-13	Aug-13	53	-	-	-	-	-	-	-	-	-
Stage 9	51	0		Jan-14	Dec-13	51	-	-	-	-	-	-	-	-	-
Stage 10	30	0		Mar-14	Feb-14	30	-	-	-	-	-	-	-	-	-
Stage 11	64	0		Apr-14	Mar-14	64	-	-	-	-	-	-	-	-	-
Stage 12	49	0		Jun-14	May-14	49	-	-	-	-	-	-	-	-	-
Stage 13A	37	0		Sep-14	Aug-14	37	-	-	-	-	-	-	-	-	-
Stage 13B	45	0		Nov-14	Oct-14	45	-	-	-	-	-	-	-	-	-
Stage 14A	63	0		Feb-15	Jan-15	63	-	-	-	-	-	-	-	-	-
Stage 14B	10	0		Aug-16	Jul-16	10	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 15		55	0		Aug-15	Jul-15	55	-	-	-	-	-	-	-	-
Stage 16A		17	17	0	Aug-20	Aug-20	17	-	-	-	-	-	-	-	-
Stage 16B		55	55	1	Sep-30	Aug-30	55	-	-	55	-	-	-	-	-
Stage 17A		25	0		Nov-16	Oct-16	25	-	-	-	-	-	-	-	-
Stage 17B		36	0	0	Nov-17	Nov-17	36	-	-	-	-	-	-	-	-
Stage 18A		29	0		Mar-16	Feb-16	29	-	-	-	-	-	-	-	-
Stage 18B		31	0	1	Mar-17	Mar-17	31	-	-	-	-	-	-	-	-
Stage 18C		28	28	1	Oct-21	Sep-21	28	-	-	-	-	-	-	-	-
Stage 19		48	48	1	Jun-31	May-31	48	-	-	48	-	-	-	-	-
Stage 20		50	50	1	Feb-32	Jan-32	50	-	-	-	50	-	-	-	-
Stage 21		41	41	1	Nov-32	Oct-32	41	-	-	-	-	41	-	-	-
Stage 22		47	47	1	May-33	Apr-33	47	-	-	-	-	47	-	-	-
Stage 23		60	60	1	Jan-34	Dec-33	60	-	-	-	-	-	60	-	-
Stage 24								-	-	-	-	-	-	-	-
Stage 25		58	4	0	Jun-17	May-17	58	-	-	-	-	-	-	-	-
Stage 26		38	0	1	Apr-19	Mar-19	38	-	-	-	-	-	-	-	-
Stage 27A		20	20	0	Sep-20	Sep-20	20	-	-	-	-	-	-	-	-
Stage 28		34	34	0	Dec-20	Dec-20	34	-	-	-	-	-	-	-	-
Stage 27B		34	34	1	Aug-21	Jul-21	34	-	-	-	-	-	-	-	-
Stage 29		33	33	1	Jan-22	Dec-21	33	-	-	-	-	-	-	-	-
Stage 30		29	29	1	Nov-23	Oct-23	29	-	-	-	-	-	-	-	-
Stage 31		43	43	1	Feb-25	Jan-25	43	-	-	-	-	-	-	-	-
Stage 32		51	51	1	Nov-26	Oct-26	51	-	-	-	-	-	-	-	-
Stage 33		51	51	1	Jan-29	Dec-28	51	51	-	-	-	-	-	-	-
Stage 34		51	51	1	Feb-31	Jan-31	51	-	-	51	-	-	-	-	-
Stage 35		54	54	1	Apr-33	Mar-33	54	-	-	-	-	54	-	-	-
Stage 36		79	79	1	Oct-21	Sep-21	79	-	-	-	-	-	-	-	-
Stage 37		48	48	1	Nov-22	Oct-22	48	-	-	-	-	-	-	-	-
Stage 38		37	37	1	Jul-23	Jun-23	37	-	-	-	-	-	-	-	-
Stage 39		37	37	1	Jan-24	Dec-23	37	-	-	-	-	-	-	-	-
Stage 40		37	37	1	Jul-24	Jun-24	37	-	-	-	-	-	-	-	-
Stage 41		37	37	1	Jan-25	Dec-24	37	-	-	-	-	-	-	-	-
Stage 42		37	37	1	Jul-25	Jun-25	37	-	-	-	-	-	-	-	-
Stage 43		37	37	1	Feb-26	Jan-26	37	-	-	-	-	-	-	-	-
Stage 44		37	37	1	Aug-26	Jul-26	37	-	-	-	-	-	-	-	-
Stage 45		37	37	1	Feb-27	Jan-27	37	-	-	-	-	-	-	-	-
Stage 46		37	37	1	Aug-27	Jul-27	37	-	-	-	-	-	-	-	-
Stage 47		37	37	1	Feb-28	Jan-28	37	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	37	1	Aug-28	Jul-28	37	37	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37	37	1	Mar-29	Feb-29	37	37	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37	37	1	Sep-29	Aug-29	37	-	37	-	-	-	-	-	-
Stage 51 - WAPC Land		37	37	1	Mar-30	Feb-30	37	-	37	-	-	-	-	-	-
TOTAL SALES RELEASE		2,395	1,395				2,395	125	74	154	50	142	60		
CUMULATIVE SALES RELEASE								1,915	1,989	2,143	2,193	2,335	2,395	2,395	2,395
TITLES	TOTALLOTS	1ST SETT DATE		OFFSET		TITLES									
Stage 01	35		Jun-13			May-12	35	-	-	-	-	-	-	-	-
Stage 02	37		Jun-13			Oct-12	37	-	-	-	-	-	-	-	-
Stage 03	43		Jun-13			Jan-13	43	-	-	-	-	-	-	-	-
Stage 04	47		Jul-13			Mar-13	47	-	-	-	-	-	-	-	-
Stage 05	63		Jul-13			May-13	63	-	-	-	-	-	-	-	-
Stage 6A	8		Jan-14			Jan-13	8	-	-	-	-	-	-	-	-
Stage 6C	10		May-14			Mar-14	10	-	-	-	-	-	-	-	-
Stage 6B	24		Feb-15			Jan-15	24	-	-	-	-	-	-	-	-
Stage 07	63		Nov-13			Oct-13	63	-	-	-	-	-	-	-	-
Stage 08	53		Feb-14			Jan-14	53	-	-	-	-	-	-	-	-
Stage 09	51		May-14			Apr-14	51	-	-	-	-	-	-	-	-
Stage 10	30		May-14			Apr-14	30	-	-	-	-	-	-	-	-
Stage 11	64		Oct-14			Sep-14	64	-	-	-	-	-	-	-	-
Stage 12	49		Dec-14			Nov-14	49	-	-	-	-	-	-	-	-
Stage 13A	37		Apr-15			Mar-15	37	-	-	-	-	-	-	-	-
Stage 13B	45		May-15			Apr-15	45	-	-	-	-	-	-	-	-
Stage 14A	63		Jun-15			May-15	63	-	-	-	-	-	-	-	-
Stage 14B	10		Nov-16			Oct-16	10	-	-	-	-	-	-	-	-
Stage 15	55		Dec-15			Dec-15	55	-	-	-	-	-	-	-	-
Stage 16A	17		Feb-21	1		Jan-21	17	-	-	-	-	-	-	-	-
Stage 16B	55		Jan-31	1		Dec-30	55	-	-	55	-	-	-	-	-
Stage 17A	25		Mar-17			Feb-17	25	-	-	-	-	-	-	-	-
Stage 17B	36		Jun-18			May-18	36	-	-	-	-	-	-	-	-
Stage 18A	29		Jun-16			May-16	29	-	-	-	-	-	-	-	-
Stage 18B	31		Jul-17			Jun-17	31	-	-	-	-	-	-	-	-
Stage 18C	28		Mar-22	1		Feb-22	28	-	-	-	-	-	-	-	-
Stage 19	48		Nov-31	1		Oct-31	48	-	-	-	48	-	-	-	-
Stage 20	50		Jul-32	1		Jun-32	50	-	-	-	50	-	-	-	-
Stage 21	41		Apr-33	1		Mar-33	41	-	-	-	-	41	-	-	-
Stage 22	47		Oct-33	1		Sep-33	47	-	-	-	-	-	47	-	-
Stage 23	60		Jun-34	1		May-34	60	-	-	-	-	-	60	-	-
Stage 24								-	-	-	-	-	-	-	-
Stage 25	58		Aug-17			Aug-17	58	-	-	-	-	-	-	-	-
Stage 26	38		Jul-20	1		Sep-19	38	-	-	-	-	-	-	-	-
Stage 27A	20		Mar-21	1		Feb-21	20	-	-	-	-	-	-	-	-
Stage 28	34		Aug-21	1		Jul-21	34	-	-	-	-	-	-	-	-
Stage 27B	34		Mar-22	1		Feb-22	34	-	-	-	-	-	-	-	-
Stage 29	33		Aug-22	1		Jul-22	33	-	-	-	-	-	-	-	-
Stage 30	29		Apr-24	1		Mar-24	29	-	-	-	-	-	-	-	-
Stage 31	43		Jul-25	1		Jun-25	43	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 32		51	Apr-27	1		Mar-27	51	-	-	-	-	-	-	-	-
Stage 33		51	Jun-29	1		May-29	51	51	-	-	-	-	-	-	-
Stage 34		51	Jul-31	1		Jun-31	51	-	-	51	-	-	-	-	-
Stage 35		54	Sep-33	1		Aug-33	54	-	-	-	-	54	-	-	-
Stage 36		79	May-22	1		Apr-22	79	-	-	-	-	-	-	-	-
Stage 37		48	Apr-23	1		Mar-23	48	-	-	-	-	-	-	-	-
Stage 38		37	Dec-23	1		Nov-23	37	-	-	-	-	-	-	-	-
Stage 39		37	Jun-24	1		May-24	37	-	-	-	-	-	-	-	-
Stage 40		37	Dec-24	1		Nov-24	37	-	-	-	-	-	-	-	-
Stage 41		37	Jun-25	1		May-25	37	-	-	-	-	-	-	-	-
Stage 42		37	Dec-25	1		Nov-25	37	-	-	-	-	-	-	-	-
Stage 43		37	Jul-26	1		Jun-26	37	-	-	-	-	-	-	-	-
Stage 44		37	Jan-27	1		Dec-26	37	-	-	-	-	-	-	-	-
Stage 45		37	Jul-27	1		Jun-27	37	-	-	-	-	-	-	-	-
Stage 46		37	Jan-28	1		Dec-27	37	-	-	-	-	-	-	-	-
Stage 47		37	Jul-28	1		Jun-28	37	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	Jan-29	1		Dec-28	37	37	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37	Aug-29	1		Jul-29	37	-	37	-	-	-	-	-	-
Stage 50 - WAPC Land		37	Feb-30	1		Jan-30	37	-	37	-	-	-	-	-	-
Stage 51 - WAPC Land		37	Aug-30	1		Jul-30	37	-	-	37	-	-	-	-	-
TOTAL TITLES		2,395					2,395	88	74	143	98	41	161		
CUMULATIVE TITLES							2,395	1,878	1,952	2,095	2,193	2,234	2,395	2,395	2,395
SALES	TOTALLOTS		ERROR CHECK		1ST SALE										
Stage 1	35		-		Apr-12 11 Demo		35	-	-	-	-	-	-	-	-
Stage 2	37		-		Apr-12		37	-	-	-	-	-	-	-	-
Stage 3	43		-		Sep-12 43 Builders		43	-	-	-	-	-	-	-	-
Stage 4	47		-		Nov-12 23 Builders		47	-	-	-	-	-	-	-	-
Stage 5	63		-		Mar-13 39 Builders		63	-	-	-	-	-	-	-	-
Stage 6A	8		-		Nov-12		8	-	-	-	-	-	-	-	-
Stage 6C	10		-		Mar-14		10	-	-	-	-	-	-	-	-
Stage 6B	24		-		Dec-14		24	-	-	-	-	-	-	-	-
Stage 7	63		-		Jun-13		63	-	-	-	-	-	-	-	-
Stage 8	53		-		Sep-13		53	-	-	-	-	-	-	-	-
Stage 9	51		-		Jan-14		51	-	-	-	-	-	-	-	-
Stage 10	30		-		Mar-14		30	-	-	-	-	-	-	-	-
Stage 11	64		-		Apr-14		64	-	-	-	-	-	-	-	-
Stage 12	49		-		Jun-14		49	-	-	-	-	-	-	-	-
Stage 13A	37		-		Sep-14		37	-	-	-	-	-	-	-	-
Stage 13B	45		-		Nov-14		45	-	-	-	-	-	-	-	-
Stage 14A	63		-		Feb-15		63	-	-	-	-	-	-	-	-
Stage 14B	10		-		Aug-16		10	-	-	-	-	-	-	-	-
Stage 15	55		-		Aug-15		55	-	-	-	-	-	-	-	-
Stage 16A	17		-		Aug-20		17	-	-	-	-	-	-	-	-
Stage 16B	55		-		Sep-30		55	-	-	55	-	-	-	-	-
Stage 17A	25		-		Nov-16		25	-	-	-	-	-	-	-	-
Stage 17B	36		-		Nov-17		36	-	-	-	-	-	-	-	-
Stage 18A	29		-		Mar-16		29	-	-	-	-	-	-	-	-
Stage 18B	31		-		Mar-17		31	-	-	-	-	-	-	-	-
Stage 18C	28		-		Oct-21		28	-	-	-	-	-	-	-	-
Stage 19	48		-		Jun-31		48	-	-	2	46	-	-	-	-
Stage 20	50		-		Feb-32		50	-	-	-	26	24	-	-	-
Stage 21	41		-		Nov-32		41	-	-	-	-	41	-	-	-
Stage 22	47		-		May-33		47	-	-	-	-	7	40	-	-
Stage 23	60		-		Jan-34		60	-	-	-	-	-	32	28	-
Stage 24			-				-	-	-	-	-	-	-	-	-
Stage 25	58		-		Jun-17		58	-	-	-	-	-	-	-	-
Stage 26	38		-		Apr-19		38	-	-	-	-	-	-	-	-
Stage 27A	20		-		Sep-20		20	-	-	-	-	-	-	-	-
Stage 28	34		-		Dec-20		34	-	-	-	-	-	-	-	-
Stage 27B	34		-		Aug-21		34	-	-	-	-	-	-	-	-
Stage 29	33		-		Jan-22		33	-	-	-	-	-	-	-	-
Stage 30	29		-		Nov-23		29	-	-	-	-	-	-	-	-
Stage 31	43		-		Feb-25		43	-	-	-	-	-	-	-	-
Stage 32	51		-		Nov-26		51	12	-	-	-	-	-	-	-
Stage 33	51		-		Jan-29		51	12	24	15	-	-	-	-	-
Stage 34	51		-		Feb-31		51	-	-	9	24	18	-	-	-
Stage 35	54		-		Apr-33		54	-	-	-	-	6	24	24	-
Stage 36	79		-		Oct-21		79	-	-	-	-	-	-	-	-
Stage 37	48		-		Nov-22		48	-	-	-	-	-	-	-	-
Stage 38	37		-		Jul-23		37	-	-	-	-	-	-	-	-
Stage 39	37		-		Jan-24		37	-	-	-	-	-	-	-	-
Stage 40	37		-		Jul-24		37	-	-	-	-	-	-	-	-
Stage 41	37		-		Jan-25		37	-	-	-	-	-	-	-	-
Stage 42	37		-		Jul-25		37	-	-	-	-	-	-	-	-
Stage 43	37		-		Feb-26		37	-	-	-	-	-	-	-	-
Stage 44	37		-		Aug-26		37	-	-	-	-	-	-	-	-
Stage 45	37		-		Feb-27		37	-	-	-	-	-	-	-	-
Stage 46	37		-		Aug-27		37	-	-	-	-	-	-	-	-
Stage 47	37		-		Feb-28		37	11	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37		-		Aug-28		37	37	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37		-		Mar-29		37	24	13	-	-	-	-	-	-
Stage 50 - WAPC Land	37		-		Sep-29		37	-	37	-	-	-	-	-	-
Stage 51 - WAPC Land	37		-		Mar-30		37	-	22	15	-	-	-	-	-
TOTAL SALES	2,395		Jun-35	<-- FINAL SALE			2,395	96	96	96	96	96	96	52	
CUMULATIVE SALES								1,863	1,959	2,055	2,151	2,247	2,343	2,395	2,395

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
SALES VALUE	TOTALLOTS	STARTING													
Stage 1	35	0		244,514	244,514	8,558,000	-	-	-	-	-	-	-	-	-
Stage 2	37	0		220,473	220,473	8,157,500	-	-	-	-	-	-	-	-	-
Stage 3	43	0		173,605	173,605	7,465,000	-	-	-	-	-	-	-	-	-
Stage 4	47	0		228,638	228,638	10,746,000	-	-	-	-	-	-	-	-	-
Stage 5	63	0		218,635	218,635	13,774,000	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		334,375	334,375	2,675,000	-	-	-	-	-	-	-	-	-
Stage 6C	10	0	No Esc	370,800	370,800	3,708,000	-	-	-	-	-	-	-	-	-
Stage 6B	24	0	No Esc		310,500	7,452,000	-	-	-	-	-	-	-	-	-
Stage 7	63	0		213,524	213,524	13,452,000	-	-	-	-	-	-	-	-	-
Stage 8	53	0	No Esc	229,170	229,170	12,146,000	-	-	-	-	-	-	-	-	-
Stage 9	51	0	No Esc		235,275	11,999,000	-	-	-	-	-	-	-	-	-
Stage 10	30	0	No Esc		300,667	9,020,000	-	-	-	-	-	-	-	-	-
Stage 11	64	0	No Esc		275,172	17,611,000	-	-	-	-	-	-	-	-	-
Stage 12	49	0	No Esc		287,000	14,063,000	-	-	-	-	-	-	-	-	-
Stage 13A	37	0	No Esc		261,486	9,675,000	-	-	-	-	-	-	-	-	-
Stage 13B	45	0	No Esc		268,956	12,103,000	-	-	-	-	-	-	-	-	-
Stage 14A	63	0	No Esc		266,413	16,784,000	-	-	-	-	-	-	-	-	-
Stage 14B	10	0	No Esc		244,400	2,444,000	-	-	-	-	-	-	-	-	-
Stage 15	55	0	No Esc		280,800	15,444,000	-	-	-	-	-	-	-	-	-
Stage 16A	17	269,140			265,016	4,505,280	-	-	-	-	-	-	-	-	-
Stage 16B	55	102,067			136,216	7,491,889	-	-	7,491,889	-	-	-	-	-	-
Stage 17A	25	0	No Esc		310,960	7,774,000	-	-	-	-	-	-	-	-	-
Stage 17B	36	0	No Esc		275,208	9,907,500	-	-	-	-	-	-	-	-	-
Stage 18A	29	0	No Esc		297,448	8,626,000	-	-	-	-	-	-	-	-	-
Stage 18B	31	0	No Esc		285,903	8,863,000	-	-	-	-	-	-	-	-	-
Stage 18C	28	191,536			197,714	5,535,995	-	-	-	-	-	-	-	-	-
Stage 19	48	210,500			287,015	13,776,706	-	-	568,079	13,208,627	-	-	-	-	-
Stage 20	50	240,667			334,896	16,744,799	-	-	-	8,663,542	8,081,258	-	-	-	-
Stage 21	41	196,207			278,262	11,408,726	-	-	-	11,408,726	-	-	-	-	-
Stage 22	47	238,519			344,517	16,192,278	-	-	-	2,391,202	13,801,076	-	-	-	-
Stage 23	60	223,999			330,827	19,849,620	-	-	-	-	10,524,219	9,325,401	-	-	-
Stage 24	0	0			#DIV/0!	-	-	-	-	-	-	-	-	-	-
Stage 25	58	328,385	No Esc		350,162	20,309,385	-	-	-	-	-	-	-	-	-
Stage 26	38	0	No Esc		372,171	14,142,500	-	-	-	-	-	-	-	-	-
Stage 27A	20	340,400	No Esc		314,320	6,286,400	-	-	-	-	-	-	-	-	-
Stage 28	34	365,980	No Esc		372,632	12,669,500	-	-	-	-	-	-	-	-	-
Stage 27B	34	336,924			342,439	11,642,919	-	-	-	-	-	-	-	-	-
Stage 29	33	367,647			386,199	12,744,568	-	-	-	-	-	-	-	-	-
Stage 30	29	369,554			404,577	11,732,732	-	-	-	-	-	-	-	-	-
Stage 31	43	346,087			396,344	17,042,772	-	-	-	-	-	-	-	-	-
Stage 32	51	289,475			351,552	17,929,132	4,321,942	-	-	-	-	-	-	-	-
Stage 33	51	289,475			374,672	19,108,281	4,387,177	8,974,015	5,747,089	-	-	-	-	-	-
Stage 34	51	289,475			399,294	20,363,982	-	-	3,499,880	9,528,224	7,335,878	-	-	-	-
Stage 35	54	289,475			426,355	23,023,182	-	-	-	2,482,156	10,116,659	10,424,367	-	-	-
Stage 36	79	196,688			201,715	15,935,484	-	-	-	-	-	-	-	-	-
Stage 37	48	216,663			228,141	10,950,766	-	-	-	-	-	-	-	-	-
Stage 38	37	225,000			241,149	8,922,521	-	-	-	-	-	-	-	-	-
Stage 39	37	225,000			244,888	9,060,867	-	-	-	-	-	-	-	-	-
Stage 40	37	225,000			248,685	9,201,358	-	-	-	-	-	-	-	-	-
Stage 41	37	225,000			252,541	9,344,025	-	-	-	-	-	-	-	-	-
Stage 42	37	225,000			256,457	9,488,902	-	-	-	-	-	-	-	-	-
Stage 43	37	225,000			260,451	9,636,679	-	-	-	-	-	-	-	-	-
Stage 44	37	225,000			264,489	9,786,101	-	-	-	-	-	-	-	-	-
Stage 45	37	225,000			268,590	9,937,837	-	-	-	-	-	-	-	-	-
Stage 46	37	225,000			272,755	10,091,925	-	-	-	-	-	-	-	-	-
Stage 47	37	225,000			276,984	10,248,400	3,063,662	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	225,000			281,278	10,407,300	10,407,300	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	225,000			285,659	10,569,380	6,837,061	3,732,318	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	225,000			290,088	10,733,263	-	10,733,263	-	-	-	-	-	-	-
Stage 51 - WAPC Land	37	225,000			294,586	10,899,686	-	6,460,129	4,439,557	-	-	-	-	-	-
TOTAL SALES VALUE	2,395					680,162,140	29,017,143	29,899,727	21,746,493	31,400,393	31,699,220	34,441,954	19,749,767		
SALE AREA	TOTAL AREA	AVG AREA	AVG REMAIN												
Stage 1	14,753 m ²		422 m ²	-	-	14,753m ²	-	-	-	-	-	-	-	-	-
Stage 2	13,161 m ²		356 m ²	-	-	13,161m ²	-	-	-	-	-	-	-	-	-
Stage 3	11,481 m ²		267 m ²	-	-	11,481m ²	-	-	-	-	-	-	-	-	-
Stage 4	17,531 m ²		373 m ²	-	-	17,531m ²	-	-	-	-	-	-	-	-	-
Stage 5	21,385 m ²		339 m ²	-	-	21,385m ²	-	-	-	-	-	-	-	-	-
Stage 6A	4,151 m ²		519 m ²	-	-	4,151m ²	-	-	-	-	-	-	-	-	-
Stage 6C	4,789 m ²		479 m ²	-	-	4,789m ²	-	-	-	-	-	-	-	-	-
Stage 6B	9,319 m ²		388 m ²	-	-	9,319m ²	-	-	-	-	-	-	-	-	-
Stage 7	19,069 m ²		303 m ²	-	-	19,069m ²	-	-	-	-	-	-	-	-	-
Stage 8	16,509 m ²		311 m ²	-	-	16,509m ²	-	-	-	-	-	-	-	-	-
Stage 9	14,553 m ²		285 m ²	-	-	14,553m ²	-	-	-	-	-	-	-	-	-
Stage 10	11,840 m ²		395 m ²	-	-	11,840m ²	-	-	-	-	-	-	-	-	-
Stage 11	21,915 m ²		342 m ²	-	-	21,915m ²	-	-	-	-	-	-	-	-	-
Stage 12	17,797 m ²		363 m ²	-	-	17,797m ²	-	-	-	-	-	-	-	-	-
Stage 13A	11,586 m ²		313 m ²	-	-	11,586m ²	-	-	-	-	-	-	-	-	-
Stage 13B	14,186 m ²		315 m ²	-	-	14,186m ²	-	-	-	-	-	-	-	-	-
Stage 14A	19,990 m ²		317 m ²	-	-	19,990m ²	-	-	-	-	-	-	-	-	-
Stage 14B	2,926 m ²		293 m ²	-	-	2,926m ²	-	-	-	-	-	-	-	-	-
Stage 15	19,028 m ²		346 m ²	-	-	19,028m ²	-	-	-	-	-	-	-	-	-
Stage 16A	6,632 m ²		390 m ²	403 m ²	-	6,632m ²	-	-	-	-	-	-	-	-	-
Stage 16B	8,922 m ²		162 m ²	162 m ²	-	8,922m ²	-	-	8,922m ²	-	-	-	-	-	-
Stage 17A	10,128 m ²		405 m ²	-	-	10,128m ²	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 17B	13,154 m ²	365 m ²	391 m ²			13,154m ²	-	-	-	-	-	-	-	-	-
Stage 18A	10,971 m ²	378 m ²	-			10,971m ²	-	-	-	-	-	-	-	-	-
Stage 18B	11,237 m ²	362 m ²	-			11,236m ²	-	-	-	-	-	-	-	-	-
Stage 18C	8,393 m ²	300 m ²	300 m ²			8,393m ²	-	-	-	-	-	-	-	-	-
Stage 19	15,705 m ²	327 m ²	327 m ²			15,705m ²	-	-	654m ²	15,051m ²	-	-	-	-	-
Stage 20	19,776 m ²	396 m ²	396 m ²			19,776m ²	-	-	-	10,284m ²	9,492m ²	-	-	-	-
Stage 21	11,468 m ²	280 m ²	280 m ²			11,468m ²	-	-	-	-	11,468m ²	-	-	-	-
Stage 22	17,622 m ²	375 m ²	375 m ²			17,622m ²	-	-	-	-	2,625m ²	14,997m ²	-	-	-
Stage 23	20,014 m ²	334 m ²	334 m ²			20,014m ²	-	-	-	-	-	10,674m ²	9,340m ²	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m ²	360 m ²	357 m ²			20,886m ²	-	-	-	-	-	-	-	-	-
Stage 26	15,903 m ²	419 m ²	-			15,904m ²	-	-	-	-	-	-	-	-	-
Stage 27A	6,614 m ²	331 m ²	370 m ²			6,615m ²	-	-	-	-	-	-	-	-	-
Stage 28	13,721 m ²	404 m ²	396 m ²			13,721m ²	-	-	-	-	-	-	-	-	-
Stage 27B	13,036 m ²	383 m ²	383 m ²			13,036m ²	-	-	-	-	-	-	-	-	-
Stage 29	13,880 m ²	421 m ²	421 m ²			13,880m ²	-	-	-	-	-	-	-	-	-
Stage 30	12,461 m ²	430 m ²	430 m ²			12,461m ²	-	-	-	-	-	-	-	-	-
Stage 31	16,428 m ²	382 m ²	382 m ²			16,428m ²	-	-	-	-	-	-	-	-	-
Stage 32	16,229 m ²	318 m ²	318 m ²			16,229m ²	3,819m ²	-	-	-	-	-	-	-	-
Stage 33	16,229 m ²	318 m ²	318 m ²			16,229m ²	3,819m ²	7,637m ²	4,773m ²	-	-	-	-	-	-
Stage 34	16,229 m ²	318 m ²	318 m ²			16,229m ²	-	-	2,864m ²	7,637m ²	5,728m ²	-	-	-	-
Stage 35	17,184 m ²	318 m ²	318 m ²			17,184m ²	-	-	-	-	1,909m ²	7,637m ²	7,637m ²	-	-
Stage 36	25,992 m ²	329 m ²	329 m ²			25,992m ²	-	-	-	-	-	-	-	-	-
Stage 37	18,714 m ²	390 m ²	390 m ²			18,714m ²	-	-	-	-	-	-	-	-	-
Stage 38	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 39	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 40	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 41	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 42	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 43	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 44	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 45	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 46	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	-	-	-	-	-	-	-	-
Stage 47	11,544 m ²	312 m ²	312 m ²			11,544m ²	3,432m ²	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m ²	312 m ²	312 m ²			11,544m ²	11,544m ²	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m ²	312 m ²	312 m ²			11,544m ²	7,488m ²	4,056m ²	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	11,544m ²	-	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m ²	312 m ²	312 m ²			11,544m ²	-	6,864m ²	4,680m ²	-	-	-	-	-	-
TOTAL SALE AREA	805,115 m²					805,115m²	30,101m²	30,101m²	21,894m²	32,971m²	31,222m²	33,309m²	16,977m²		
SETTLEMENTS	TOTALLOTS		FtoC	OFFSET	TITLES										
Stage 1	35	0		May-12	Catalina Central	35	-	-	-	-	-	-	-	-	-
Stage 2	37	0		Oct-12	Catalina Central	37	-	-	-	-	-	-	-	-	-
Stage 3	43	0		Jan-13	Catalina Central	43	-	-	-	-	-	-	-	-	-
Stage 4	47	0		Mar-13	Catalina Central	47	-	-	-	-	-	-	-	-	-
Stage 5	63	0		May-13	Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 6A	8	0		Jan-13	Catalina Central	8	-	-	-	-	-	-	-	-	-
Stage 6C	10	0		Mar-14	Catalina Central	10	-	-	-	-	-	-	-	-	-
Stage 6B	24	0		Jan-15	Catalina Central	24	-	-	-	-	-	-	-	-	-
Stage 7	63	0		Oct-13	Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 8	53	0		Jan-14	Catalina Central	53	-	-	-	-	-	-	-	-	-
Stage 9	51	0		Apr-14	Catalina Central	51	-	-	-	-	-	-	-	-	-
Stage 10	30	0		Apr-14	Catalina Central	30	-	-	-	-	-	-	-	-	-
Stage 11	64	0	4	Sep-14	Catalina Central	64	-	-	-	-	-	-	-	-	-
Stage 12	49	0	4	Nov-14	Catalina Central	49	-	-	-	-	-	-	-	-	-
Stage 13A	37	0		Mar-15	Catalina Central	37	-	-	-	-	-	-	-	-	-
Stage 13B	45	0	4	Apr-15	Catalina Central	45	-	-	-	-	-	-	-	-	-
Stage 14A	63	0	4	May-15	Catalina Central	63	-	-	-	-	-	-	-	-	-
Stage 14B	10	0	4	Oct-16	Catalina Central	10	-	-	-	-	-	-	-	-	-
Stage 15	55	0	4	Dec-15	Catalina Central	55	-	-	-	-	-	-	-	-	-
Stage 16A	17	0	5	Jan-21	Catalina Central	17	-	-	-	-	-	-	-	-	-
Stage 16B	55	0	4	Dec-30	Catalina Central	55	-	-	33	22	-	-	-	-	-
Stage 17A	25	0	4	Feb-17	Catalina Central	25	-	-	-	-	-	-	-	-	-
Stage 17B	36	0	4	May-18	Catalina Central	36	-	-	-	-	-	-	-	-	-
Stage 18A	29	0	4	May-16	Catalina Central	29	-	-	-	-	-	-	-	-	-
Stage 18B	31	0	4	Jun-17	Catalina Central	31	-	-	-	-	-	-	-	-	-
Stage 18C	28	0	5	Feb-22	Catalina Central	28	-	-	-	-	-	-	-	-	-
Stage 19	48	0	5	Oct-31	Catalina Central	48	-	-	-	44	4	-	-	-	-
Stage 20	50	0	5	Jun-32	Catalina Central	50	-	-	-	-	50	-	-	-	-
Stage 21	41	0	5	Mar-33	Catalina Central	41	-	-	-	-	18	23	-	-	-
Stage 22	47	0	5	Sep-33	Catalina Central	47	-	-	-	-	-	47	-	-	-
Stage 23	60	0	5	May-34	Catalina Central	60	-	-	-	-	-	2	58	-	-
Stage 24	0	0	5	Jan-00	Catalina Central	-	-	-	-	-	-	-	-	-	-
Stage 25	58	0	4	Aug-17	Catalina Beach	58	-	-	-	-	-	-	-	-	-
Stage 26	38	0	4	Sep-19	Catalina Beach	38	-	-	-	-	-	-	-	-	-
Stage 27A	20	0	5	Feb-21	Catalina Beach	20	-	-	-	-	-	-	-	-	-
Stage 28	34	0	8	Jul-21	Catalina Beach	34	-	-	-	-	-	-	-	-	-
Stage 27B	34	0	7	Feb-22	Catalina Beach	34	-	-	-	-	-	-	-	-	-
Stage 29	33	0	7	Jul-22	Catalina Beach	33	-	-	-	-	-	-	-	-	-
Stage 30	29	0	5	Mar-24	Catalina Beach	29	-	-	-	-	-	-	-	-	-
Stage 31	43	0	5	Jun-25	Catalina Beach	43	-	-	-	-	-	-	-	-	-
Stage 32	51	0	5	Mar-27	Catalina Beach	51	-	22	-	-	-	-	-	-	-
Stage 33	51	0	5	May-29	Catalina Beach	51	-	2	24	24	1	-	-	-	-
Stage 34	51	0	5	Jun-31	Catalina Beach	51	-	-	-	23	24	4	-	-	-
Stage 35	54	0	5	Aug-33	Catalina Beach	54	-	-	-	-	-	20	24	-	-
Stage 36	79	0	7	Apr-22	Catalina Green	79	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 37	48	0	5	Mar-23	Catalina Green	48	-	-	-	-	-	-	-	-	-
Stage 38	37	0	5	Nov-23	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 39	37	0	5	May-24	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 40	37	0	5	Nov-24	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 41	37	0	5	May-25	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 42	37	0	5	Nov-25	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 43	37	0	5	Jun-26	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 44	37	0	5	Dec-26	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 45	37	0	5	Jun-27	Catalina Green	37	-	-	-	-	-	-	-	-	-
Stage 46	37	0	5	Dec-27	Catalina Green	37	4	-	-	-	-	-	-	-	-
Stage 47	37	0	5	Jun-28	Catalina Green	37	37	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	37	0	5	Dec-28	WAPC	37	31	6	-	-	-	-	-	-	-
Stage 49 - WAPC Land	37	0	5	Jul-29	WAPC	37	-	37	-	-	-	-	-	-	-
Stage 50 - WAPC Land	37	0	5	Jan-30	WAPC	37	-	29	8	-	-	-	-	-	-
Stage 51 - WAPC Land	37	0	5	Jul-30	WAPC	37	-	-	37	-	-	-	-	-	-
TOTAL SETTLEMENTS	2,395	Nov-35	--> FINAL SETTLEMENT			2,395	96	96	102	90	96	96	82	10	
CUMULATIVE SETTLEMENTS							1,823	1,919	2,021	2,111	2,207	2,303	2,385	2,395	2,395
SETTLEMENT AREA	TOTAL AREA	AVG AREA	AVG REMAIN												
Stage 1	14,753 m²	422 m²	-			14,753m²	-	-	-	-	-	-	-	-	-
Stage 2	13,161 m²	356 m²	-			13,161m²	-	-	-	-	-	-	-	-	-
Stage 3	11,481 m²	267 m²	-			11,481m²	-	-	-	-	-	-	-	-	-
Stage 4	17,531 m²	373 m²	-			17,531m²	-	-	-	-	-	-	-	-	-
Stage 5	21,385 m²	339 m²	-			21,385m²	-	-	-	-	-	-	-	-	-
Stage 6A	4,151 m²	519 m²	-			4,151m²	-	-	-	-	-	-	-	-	-
Stage 6C	4,789 m²	479 m²	-			4,789m²	-	-	-	-	-	-	-	-	-
Stage 6B	9,319 m²	388 m²	-			9,319m²	-	-	-	-	-	-	-	-	-
Stage 7	19,069 m²	303 m²	-			19,069m²	-	-	-	-	-	-	-	-	-
Stage 8	16,509 m²	311 m²	-			16,509m²	-	-	-	-	-	-	-	-	-
Stage 9	14,553 m²	285 m²	-			14,553m²	-	-	-	-	-	-	-	-	-
Stage 10	11,840 m²	395 m²	-			11,840m²	-	-	-	-	-	-	-	-	-
Stage 11	21,915 m²	342 m²	-			21,915m²	-	-	-	-	-	-	-	-	-
Stage 12	17,797 m²	363 m²	-			17,797m²	-	-	-	-	-	-	-	-	-
Stage 13A	11,586 m²	313 m²	-			11,586m²	-	-	-	-	-	-	-	-	-
Stage 13B	14,186 m²	315 m²	-			14,186m²	-	-	-	-	-	-	-	-	-
Stage 14A	19,990 m²	317 m²	-			19,990m²	-	-	-	-	-	-	-	-	-
Stage 14B	2,926 m²	293 m²	-			2,926m²	-	-	-	-	-	-	-	-	-
Stage 15	19,028 m²	346 m²	-			19,028m²	-	-	-	-	-	-	-	-	-
Stage 16A	6,632 m²	390 m²	390 m²			6,632m²	-	-	-	-	-	-	-	-	-
Stage 16B	8,922 m²	162 m²	162 m²			8,922m²	-	-	5,353m²	3,569m²	-	-	-	-	-
Stage 17A	10,128 m²	405 m²	-			10,128m²	-	-	-	-	-	-	-	-	-
Stage 17B	13,154 m²	365 m²	386 m²			13,154m²	-	-	-	-	-	-	-	-	-
Stage 18A	10,971 m²	378 m²	-			10,971m²	-	-	-	-	-	-	-	-	-
Stage 18B	11,236 m²	362 m²	-			11,237m²	-	-	-	-	-	-	-	-	-
Stage 18C	8,393 m²	300 m²	300 m²			8,393m²	-	-	-	-	-	-	-	-	-
Stage 19	15,705 m²	327 m²	327 m²			15,705m²	-	-	-	14,396m²	1,309m²	-	-	-	-
Stage 20	19,776 m²	396 m²	396 m²			19,776m²	-	-	-	-	19,776m²	-	-	-	-
Stage 21	11,468 m²	280 m²	280 m²			11,468m²	-	-	-	-	5,035m²	6,433m²	-	-	-
Stage 22	17,622 m²	375 m²	375 m²			17,622m²	-	-	-	-	-	17,622m²	-	-	-
Stage 23	20,014 m²	334 m²	334 m²			20,014m²	-	-	-	-	-	667m²	19,347m²	-	-
Stage 24	-	-	-			-	-	-	-	-	-	-	-	-	-
Stage 25	20,886 m²	360 m²	369 m²			20,886m²	-	-	-	-	-	-	-	-	-
Stage 26	15,904 m²	419 m²	375 m²			15,903m²	-	-	-	-	-	-	-	-	-
Stage 27A	6,614 m²	331 m²	323 m²			6,614m²	-	-	-	-	-	-	-	-	-
Stage 28	13,721 m²	404 m²	404 m²			13,721m²	-	-	-	-	-	-	-	-	-
Stage 27B	13,036 m²	383 m²	383 m²			13,036m²	-	-	-	-	-	-	-	-	-
Stage 29	13,880 m²	421 m²	421 m²			13,880m²	-	-	-	-	-	-	-	-	-
Stage 30	12,461 m²	430 m²	430 m²			12,461m²	-	-	-	-	-	-	-	-	-
Stage 31	16,428 m²	382 m²	382 m²			16,428m²	-	-	-	-	-	-	-	-	-
Stage 32	16,229 m²	318 m²	318 m²			16,229m²	7,001m²	-	-	-	-	-	-	-	-
Stage 33	16,229 m²	318 m²	318 m²			16,229m²	636m²	7,637m²	7,637m²	318m²	-	-	-	-	-
Stage 34	16,229 m²	318 m²	318 m²			16,229m²	-	-	-	7,319m²	7,637m²	1,273m²	-	-	-
Stage 35	17,184 m²	318 m²	318 m²			17,184m²	-	-	-	-	-	6,364m²	7,637m²	3,182m²	-
Stage 36	25,992 m²	329 m²	329 m²			25,992m²	-	-	-	-	-	-	-	-	-
Stage 37	18,714 m²	390 m²	390 m²			18,714m²	-	-	-	-	-	-	-	-	-
Stage 38	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 39	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 40	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 41	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 42	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 43	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 44	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 45	11,544 m²	312 m²	312 m²			11,544m²	-	-	-	-	-	-	-	-	-
Stage 46	11,544 m²	312 m²	312 m²			11,544m²	1,248m²	-	-	-	-	-	-	-	-
Stage 47	11,544 m²	312 m²	312 m²			11,544m²	11,544m²	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	1,872m²	-	-	-	-	-	-	-
Stage 49 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	11,544m²	-	-	-	-	-	-	-
Stage 50 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	9,048m²	2,496m²	-	-	-	-	-	-
Stage 51 - WAPC Land	11,544 m²	312 m²	312 m²			11,544m²	-	-	11,544m²	-	-	-	-	-	-
TOTAL SETTLEMENT AREA	805,114 m²					805,115m²	30,101m²	30,101m²	27,031m²	25,602m²	33,757m²	32,360m²	26,984m²	3,182m²	
CONTRACTS ON HAND	TOTALLOTS				Neg Check										
Stage 1	35	-	-			-	-	-	-	-	-	-	-	-	-
Stage 2	37	-	-			-	-	-	-	-	-	-	-	-	-
Stage 3	43	-	-			-	-	-	-	-	-	-	-	-	-
Stage 4	47	-	-			-	-	-	-	-	-	-	-	-	-
Stage 5	63	-	-			-	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 6A		8			-		-	-	-	-	-	-	-	-	-
Stage 6C		10			-		-	-	-	-	-	-	-	-	-
Stage 6B		24			-		-	-	-	-	-	-	-	-	-
Stage 7		63			-		-	-	-	-	-	-	-	-	-
Stage 8		53			-		-	-	-	-	-	-	-	-	-
Stage 9		51			-		-	-	-	-	-	-	-	-	-
Stage 10		30			-		-	-	-	-	-	-	-	-	-
Stage 11		64			-		-	-	-	-	-	-	-	-	-
Stage 12		49			-		-	-	-	-	-	-	-	-	-
Stage 13A		37			-		-	-	-	-	-	-	-	-	-
Stage 13B		45			-		-	-	-	-	-	-	-	-	-
Stage 14A		63			-		-	-	-	-	-	-	-	-	-
Stage 14B		10			-		-	-	-	-	-	-	-	-	-
Stage 15		55			-		-	-	-	-	-	-	-	-	-
Stage 16A		17			-		-	-	-	-	-	-	-	-	-
Stage 16B		55			-		-	-	22	-	-	-	-	-	-
Stage 17A		25			-		-	-	-	-	-	-	-	-	-
Stage 17B		36			-		-	-	-	-	-	-	-	-	-
Stage 18A		29			-		-	-	-	-	-	-	-	-	-
Stage 18B		31			-		-	-	-	-	-	-	-	-	-
Stage 18C		28			-		-	-	-	-	-	-	-	-	-
Stage 19		48			-		-	-	2	4	-	-	-	-	-
Stage 20		50			-		-	-	-	26	-	-	-	-	-
Stage 21		41			-		-	-	-	-	23	-	-	-	-
Stage 22		47			-		-	-	-	-	7	-	-	-	-
Stage 23		60			-		-	-	-	-	-	30	-	-	-
Stage 24		0			-		-	-	-	-	-	-	-	-	-
Stage 25		58			-		-	-	-	-	-	-	-	-	-
Stage 26		38			-		-	-	-	-	-	-	-	-	-
Stage 27A		20			-		-	-	-	-	-	-	-	-	-
Stage 28		34			-		-	-	-	-	-	-	-	-	-
Stage 27B		34			-		-	-	-	-	-	-	-	-	-
Stage 29		33			-		-	-	-	-	-	-	-	-	-
Stage 30		29			-		-	-	-	-	-	-	-	-	-
Stage 31		43			-		-	-	-	-	-	-	-	-	-
Stage 32		51			-		-	-	-	-	-	-	-	-	-
Stage 33		51			-		10	10	1	-	-	-	-	-	-
Stage 34		51			-		-	-	9	10	4	-	-	-	-
Stage 35		54			-		-	-	-	-	6	10	10	-	-
Stage 36		79			-		-	-	-	-	-	-	-	-	-
Stage 37		48			-		-	-	-	-	-	-	-	-	-
Stage 38		37			-		-	-	-	-	-	-	-	-	-
Stage 39		37			-		-	-	-	-	-	-	-	-	-
Stage 40		37			-		-	-	-	-	-	-	-	-	-
Stage 41		37			-		-	-	-	-	-	-	-	-	-
Stage 42		37			-		-	-	-	-	-	-	-	-	-
Stage 43		37			-		-	-	-	-	-	-	-	-	-
Stage 44		37			-		-	-	-	-	-	-	-	-	-
Stage 45		37			-		-	-	-	-	-	-	-	-	-
Stage 46		37			-		-	-	-	-	-	-	-	-	-
Stage 47		37			-		-	-	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37			-		6	-	-	-	-	-	-	-	-
Stage 49 - WAPC Land		37			-		24	-	-	-	-	-	-	-	-
Stage 50 - WAPC Land		37			-		-	8	-	-	-	-	-	-	-
Stage 51 - WAPC Land		37			-		-	22	-	-	-	-	-	-	-
TOTAL CONTRACTS ON HAND		2,395					40	40	34	40	40	40	10		
TITLES ON HAND		TOTALLOTS													
Stage 01		35			-		-	-	-	-	-	-	-	-	-
Stage 02		37			-		-	-	-	-	-	-	-	-	-
Stage 03		43			-		-	-	-	-	-	-	-	-	-
Stage 04		47			-		-	-	-	-	-	-	-	-	-
Stage 05		63			-		-	-	-	-	-	-	-	-	-
Stage 6A		8			-		-	-	-	-	-	-	-	-	-
Stage 6C		10			-		-	-	-	-	-	-	-	-	-
Stage 6B		24			-		-	-	-	-	-	-	-	-	-
Stage 07		63			-		-	-	-	-	-	-	-	-	-
Stage 08		53			-		-	-	-	-	-	-	-	-	-
Stage 09		51			-		-	-	-	-	-	-	-	-	-
Stage 10		30			-		-	-	-	-	-	-	-	-	-
Stage 11		64			-		-	-	-	-	-	-	-	-	-
Stage 12		49			-		-	-	-	-	-	-	-	-	-
Stage 13A		37			-		-	-	-	-	-	-	-	-	-
Stage 13B		45			-		-	-	-	-	-	-	-	-	-
Stage 14A		63			-		-	-	-	-	-	-	-	-	-
Stage 14B		10			-		-	-	-	-	-	-	-	-	-
Stage 15		55			-		-	-	-	-	-	-	-	-	-
Stage 16A		17			-		-	-	-	-	-	-	-	-	-
Stage 16B		55			-		-	-	22	-	-	-	-	-	-
Stage 17A		25			-		-	-	-	-	-	-	-	-	-
Stage 17B		36			-		-	-	-	-	-	-	-	-	-
Stage 18A		29			-		-	-	-	-	-	-	-	-	-
Stage 18B		31			-		-	-	-	-	-	-	-	-	-
Stage 18C		28			-		-	-	-	-	-	-	-	-	-
Stage 19		48			-		-	-	-	4	-	-	-	-	-
Stage 20		50			-		-	-	-	50	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 21		41									23				
Stage 22		47													
Stage 23		60										58			
Stage 24		0													
Stage 25		58													
Stage 26		38													
Stage 27A		20													
Stage 28		34													
Stage 27B		34													
Stage 29		33													
Stage 30		29													
Stage 31		43													
Stage 32		51													
Stage 33		51					49	25	1						
Stage 34		51							51	28	4				
Stage 35		54										34	10		
Stage 36		79													
Stage 37		48													
Stage 38		37													
Stage 39		37													
Stage 40		37													
Stage 41		37													
Stage 42		37													
Stage 43		37													
Stage 44		37													
Stage 45		37													
Stage 46		37													
Stage 47		37													
Stage 48 - WAPC Land		37					6								
Stage 49 - WAPC Land		37													
Stage 50 - WAPC Land		37						8							
Stage 51 - WAPC Land		37													
TOTAL TITLES ON HAND		2,395					55	33	74	82	27	92	10		
TITLED UNSOLD STOCK															
Stage 01															
Stage 02															
Stage 03															
Stage 04															
Stage 05															
Stage 6A															
Stage 6C															
Stage 6B															
Stage 07															
Stage 08															
Stage 09															
Stage 10															
Stage 11															
Stage 12															
Stage 13A															
Stage 13B															
Stage 14A															
Stage 14B															
Stage 15															
Stage 16A															
Stage 16B															
Stage 17A															
Stage 17B															
Stage 18A															
Stage 18B															
Stage 18C															
Stage 19															
Stage 20										18					
Stage 21															
Stage 22															
Stage 23															
Stage 24												22			
Stage 25															
Stage 26															
Stage 27A															
Stage 28															
Stage 27B															
Stage 29															
Stage 30															
Stage 31															
Stage 32															
Stage 33							37	13						15	
Stage 34									40	16					
Stage 35												22			
Stage 36															
Stage 37															
Stage 38															
Stage 39															
Stage 40															
Stage 41															
Stage 42															

CashFlow

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 43															
Stage 44															
Stage 45															
Stage 46															
Stage 47															
Stage 48 - WAPC Land															
Stage 49 - WAPC Land							7								
Stage 50 - WAPC Land															
Stage 51 - WAPC Land								9							
TOTAL UNSOLD STOCK							44	22	40	34		44		15	
CLOSING STOCK						Neg Check									
Stage 1															
Stage 2															
Stage 3															
Stage 4A															
Stage 5															
Stage 6A															
Stage 6C															
Stage 6B															
Stage 7															
Stage 8															
Stage 9															
Stage 10															
Stage 11															
Stage 12															
Stage 13A															
Stage 13B															
Stage 14A															
Stage 14B															
Stage 15															
Stage 16A															
Stage 16B															
Stage 17A															
Stage 17B															
Stage 18A															
Stage 18B															
Stage 18C															
Stage 19									46						
Stage 20										24					
Stage 21											40				
Stage 22												28			
Stage 23															
Stage 24															
Stage 25															
Stage 26															
Stage 27A															
Stage 28															
Stage 27B															
Stage 29															
Stage 30															
Stage 31															
Stage 32															
Stage 33							39	15							
Stage 34									42	18					
Stage 35											48	24			
Stage 36															
Stage 37															
Stage 38															
Stage 39															
Stage 40															
Stage 41															
Stage 42															
Stage 43															
Stage 44															
Stage 45															
Stage 46															
Stage 47															
Stage 48 - WAPC Land															
Stage 49 - WAPC Land							13								
Stage 50 - WAPC Land															
Stage 51 - WAPC Land								15							
TOTAL CLOSING STOCK							52	30	88	42	88	52			
LOT INCOME	TOTALLOTS	UNESCALATED AVG.	ESCALATED AVG.	UNESCALATED TOTAL											
Stage 1	35		244,514	0	8,558,000										
Stage 2	37		220,473	0	8,157,500										
Stage 3	43		173,605	0	7,465,000										
Stage 4	47		228,638	0	10,746,000										
Stage 5	63		218,635	0	13,774,000										
Stage 6A	8		334,375	0	2,675,000										
Stage 6C	10		370,800	0	3,708,000										
Stage 6B	24		310,500	0	7,452,000										
Stage 7	63		213,524	0	13,452,000										
Stage 8	53		229,170	0	12,146,000										
Stage 9	51		235,275	0	11,999,000										
Stage 10	30		300,667	0	9,020,000										

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 11		64		275,172	0	17,611,000	-	-	-	-	-	-	-	-	-
Stage 12		49		287,000	0	14,063,000	-	-	-	-	-	-	-	-	-
Stage 13A		37		261,486	0	9,675,000	-	-	-	-	-	-	-	-	-
Stage 13B		45		268,956	0	12,103,000	-	-	-	-	-	-	-	-	-
Stage 14A		63		266,413	0	16,784,000	-	-	-	-	-	-	-	-	-
Stage 14B		10		244,400	0	2,444,000	-	-	-	-	-	-	-	-	-
Stage 15		55		280,800	0	15,444,000	-	-	-	-	-	-	-	-	-
Stage 16A		17	269,140	265,016	0	4,575,380	-	-	-	-	-	-	-	-	-
Stage 16B		55	102,067	136,216	0	5,613,670	-	-	4,484,056	3,007,833	-	-	-	-	-
Stage 17A		25	0	310,960	0	7,774,000	-	-	-	-	-	-	-	-	-
Stage 17B		36	0	275,208	0	9,907,500	-	-	-	-	-	-	-	-	-
Stage 18A		29		297,448	0	8,626,000	-	-	-	-	-	-	-	-	-
Stage 18B		31	0	285,903	0	8,863,000	-	-	-	-	-	-	-	-	-
Stage 18C		28	191,536	197,714	0	5,363,000	-	-	-	-	-	-	-	-	-
Stage 19		48	210,500	287,015	0	10,104,015	-	-	-	12,627,038	1,149,668	-	-	-	-
Stage 20		50	240,667	334,896	0	12,033,355	-	-	-	-	16,744,799	-	-	-	-
Stage 21		41	196,207	278,262	0	8,044,478	-	-	-	-	5,004,557	6,404,169	-	-	-
Stage 22		47	238,519	344,517	0	11,210,371	-	-	-	-	-	16,192,278	-	-	-
Stage 23		60	223,999	330,827	0	13,439,915	-	-	-	-	-	656,934	19,192,687	-	-
Stage 24		0					-	-	-	-	-	-	-	-	-
Stage 25		58	328,385	350,162	0	20,309,385	-	-	-	-	-	-	-	-	-
Stage 26		38	0	372,171	0	14,142,500	-	-	-	-	-	-	-	-	-
Stage 27A		20	340,400	314,320	0	6,808,000	-	-	-	-	-	-	-	-	-
Stage 28		34	365,980	372,632	0	12,443,320	-	-	-	-	-	-	-	-	-
Stage 27B		34	336,924	342,439	0	11,455,425	-	-	-	-	-	-	-	-	-
Stage 29		33	367,647	386,199	0	12,132,367	-	-	-	-	-	-	-	-	-
Stage 30		29	369,554	404,577	0	10,717,066	-	-	-	-	-	-	-	-	-
Stage 31		43	346,087	396,344	0	14,881,751	-	-	-	-	-	-	-	-	-
Stage 32		51	289,475	351,552	0	14,763,201	17,929,132	7,857,588	-	-	-	-	-	-	-
Stage 33		51	289,475	374,672	0	14,763,201	19,108,281	730,282	8,876,626	9,118,878	382,496	-	-	-	-
Stage 34		51	289,475	399,294	0	14,763,201	20,363,982	-	-	9,041,551	9,692,090	1,630,341	-	-	-
Stage 35		54	289,475	426,355	0	15,631,624	23,023,182	-	-	-	-	8,365,425	10,297,714	4,360,043	-
Stage 36		79	196,688	201,715	0	15,538,382	15,935,484	-	-	-	-	-	-	-	-
Stage 37		48	216,663	228,141	0	10,399,840	10,950,766	-	-	-	-	-	-	-	-
Stage 38		37	225,000	241,149	0	8,325,000	8,922,521	-	-	-	-	-	-	-	-
Stage 39		37	225,000	244,888	0	8,325,000	9,060,867	-	-	-	-	-	-	-	-
Stage 40		37	225,000	248,685	0	8,325,000	9,201,358	-	-	-	-	-	-	-	-
Stage 41		37	225,000	252,541	0	8,325,000	9,344,025	-	-	-	-	-	-	-	-
Stage 42		37	225,000	256,457	0	8,325,000	9,488,902	-	-	-	-	-	-	-	-
Stage 43		37	225,000	260,451	0	8,325,000	9,636,679	-	-	-	-	-	-	-	-
Stage 44		37	225,000	264,489	0	8,325,000	9,786,101	-	-	-	-	-	-	-	-
Stage 45		37	225,000	268,590	0	8,325,000	9,937,837	-	-	-	-	-	-	-	-
Stage 46		37	225,000	272,755	0	8,325,000	10,091,925	1,091,447	-	-	-	-	-	-	-
Stage 47		37	225,000	276,984	0	8,325,000	10,248,400	10,248,400	-	-	-	-	-	-	-
Stage 48 - WAPC Land		37	225,000	281,278	0	8,325,000	10,407,300	8,719,078	1,688,221	-	-	-	-	-	-
Stage 49 - WAPC Land		37	225,000	285,659	0	8,325,000	10,569,380	-	10,569,380	-	-	-	-	-	-
Stage 50 - WAPC Land		37	225,000	290,088	0	8,325,000	10,733,263	-	8,411,654	2,321,610	-	-	-	-	-
Stage 51 - WAPC Land		37	225,000	294,586	0	8,325,000	10,899,686	-	-	10,899,686	-	-	-	-	-
TOTAL LOT INCOME	2,395					680,162,140	28,646,796	29,545,881	26,824,229	25,058,919	32,591,114	33,249,146	29,490,400	4,360,043	-
SPECIAL SITE INCOME															
Special Sites: Sales Office Sale			320 m ² Complete			477,000	-	-	-	-	-	-	-	-	-
Special Sites: Charity Home			520 m ² Complete			707,500	-	-	-	-	-	-	-	-	-
GHS R60 Stage 1			4,600 m ² Complete			1,200,000	-	-	-	-	-	-	-	-	-
GHS R60 Stage 4			2,295 m ² Complete			695,000	-	-	-	-	-	-	-	-	-
Stage 11 Local Centre			4,011 m ² Complete			1,400,000	-	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building)			Removed			-	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179			Removed			-	-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9 - Catalina Beach and 0.1795ha)			Removed			-	-	-	-	-	-	-	-	-	-
Special Sites: Catalina Beach Sales Office Land & Building	846,576		255 m ²	May-24	May-24	1 Mths	846,576	-	-	-	-	-	-	-	-
Special Sites: Catalina Green Sales Office Building Only	500,000			Nov-35	Nov-35	1 Mths	500,000	-	-	-	-	-	-	500,000	-
GHS Stage 17B - Lot 341	1,730,250		6,921 m ²	Mar-23	Mar-23	1 Mths	1,883,346	-	-	-	-	-	-	-	-
GHS - School Site 1	1,797,250		7,189 m ²	Mar-30	Mar-30	1 Mths	2,249,989	2,249,989	-	-	-	-	-	-	-
GHS - School Site 2	359,000		1,436 m ²	Jun-30	Jun-30	1 Mths	451,685	451,685	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137	1,732,420		4,559 m ²	Dec-24	Dec-24	1 Mths	1,952,820	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138	1,432,220		3,769 m ²	Dec-24	Dec-24	1 Mths	1,614,428	-	-	-	-	-	-	-	-
Beach Commercial Site	750,500		1,975 m ²	Jun-26	Jun-26	1 Mths	871,721	-	-	-	-	-	-	-	-
GHS 1 Catalina Green	1,188,000		3,960 m ²	Nov-24	Nov-24	1 Mths	1,336,910	-	-	-	-	-	-	-	-
GHS 2 Catalina Green	666,600		2,222 m ²	Nov-26	Nov-26	1 Mths	780,743	-	-	-	-	-	-	-	-
GHS 3 Catalina Green	956,700		3,189 m ²	Nov-28	Nov-28	1 Mths	1,166,208	1,166,208	-	-	-	-	-	-	-
GHS 4 Catalina Green	823,200		2,744 m ²	Nov-30	Nov-30	1 Mths	1,044,391	-	1,044,391	-	-	-	-	-	-
GHS 5 Catalina Green	713,100		2,377 m ²	Nov-32	Nov-32	1 Mths	941,598	-	-	-	941,598	-	-	-	-
Catalina Green Commercial Site	5,000,000		20,015 m ²	Jun-22	Jun-22	1 Mths	5,000,000	-	-	-	-	-	-	-	-
TOTAL SPECIAL SITE INCOME						25,119,915	1,166,208	2,701,674	1,044,391		941,598			500,000	-
OTHER INCOME															
Forfeited deposits						27,273	-	-	-	-	-	-	-	-	-
Interest Income						89,000	-	-	-	-	-	-	-	-	-
Other Income						147,570	-	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME						263,843									
TOTAL INCOME						705,545,898	29,813,004	32,247,555	27,868,620	25,058,919	33,532,712	33,249,146	29,490,400	4,860,043	-
DIRECT SELLING COSTS															
Stage 1 Margin GST	\$4,500 /Lot	\$24m Margin				574,649	-	-	-	-	-	-	-	-	-
Stage 2 Margin GST	10,021	\$24m Margin				126,595	-	-	-	-	-	-	-	-	-
Stage 3 Margin GST	10,021	\$24m Margin				127,144	-	-	-	-	-	-	-	-	-
Stage 4 Margin GST	4,545	\$50,000 improvements per lot				146,683	-	-	-	-	-	-	-	-	-
Stage 5 Margin GST	4,545	\$50,000 improvements per lot				250,563	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 6A Margin GST		4,545	\$50,000 improvements per lot			24,565	-	-	-	-	-	-	-	-	-
Stage 6C Margin GST		4,545	\$50,000 improvements per lot			37,258	-	-	-	-	-	-	-	-	-
Stage 6B Margin GST		4,545	\$50,000 improvements per lot			76,325	-	-	-	-	-	-	-	-	-
Stage 7 Margin GST		4,545	\$50,000 improvements per lot			160,984	-	-	-	-	-	-	-	-	-
Stage 8 Margin GST		4,545	\$50,000 improvements per lot			193,475	-	-	-	-	-	-	-	-	-
Stage 9 Margin GST		4,545	\$50,000 improvements per lot			202,014	-	-	-	-	-	-	-	-	-
Stage 10 Margin GST		4,545	\$50,000 improvements per lot			114,915	-	-	-	-	-	-	-	-	-
Stage 11 Margin GST		4,545	\$50,000 improvements per lot			260,782	-	-	-	-	-	-	-	-	-
Stage 12 Margin GST		4,545	\$50,000 improvements per lot			159,262	-	-	-	-	-	-	-	-	-
Stage 13A Margin GST		4,545	\$50,000 improvements per lot			134,008	-	-	-	-	-	-	-	-	-
Stage 13B Margin GST		4,545	\$50,000 improvements per lot			138,215	-	-	-	-	-	-	-	-	-
Stage 14A Margin GST		4,545	\$50,000 improvements per lot			181,081	-	-	-	-	-	-	-	-	-
Stage 14B Margin GST		4,545	\$50,000 improvements per lot			30,357	-	-	-	-	-	-	-	-	-
Stage 15 Margin GST		4,545	\$50,000 improvements per lot			158,048	-	-	-	-	-	-	-	-	-
Stage 16A Margin GST		4,545	\$50,000 improvements per lot			77,307	-	-	-	-	-	-	-	-	-
Stage 16B Margin GST		4,545	\$50,000 improvements per lot			336,994	-	-	201,259	135,735	-	-	-	-	-
Stage 17A Margin GST		4,545	\$50,000 improvements per lot			75,750	-	-	-	-	-	-	-	-	-
Stage 17B Margin GST		4,545	\$50,000 improvements per lot			90,323	-	-	-	-	-	-	-	-	-
Stage 18A Margin GST		4,545	\$50,000 improvements per lot			89,733	-	-	-	-	-	-	-	-	-
Stage 18B Margin GST		4,545	\$50,000 improvements per lot			89,792	-	-	-	-	-	-	-	-	-
Stage 18C Margin GST		4,545	\$50,000 improvements per lot			133,029	-	-	-	-	-	-	-	-	-
Stage 19 Margin GST		4,545	\$50,000 improvements per lot			301,226	-	-	-	275,882	25,343	-	-	-	-
Stage 20 Margin GST		4,545	\$50,000 improvements per lot			320,230	-	-	-	-	320,230	-	-	-	-
Stage 21 Margin GST		4,545	\$50,000 improvements per lot			267,622	-	-	-	-	116,928	150,695	-	-	-
Stage 22 Margin GST		4,545	\$50,000 improvements per lot			312,453	-	-	-	-	-	312,453	-	-	-
Stage 23 Margin GST		4,545	\$50,000 improvements per lot			407,855	-	-	-	-	-	13,421	394,435	-	-
Stage 24 Margin GST		4,545	\$50,000 improvements per lot			-	-	-	-	-	-	-	-	-	-
Stage 25 Margin GST		4,545	\$50,000 improvements per lot			243,517	-	-	-	-	-	-	-	-	-
Stage 26 Margin GST		4,545	\$50,000 improvements per lot			131,290	-	-	-	-	-	-	-	-	-
Stage 27A Margin GST		4,545	\$50,000 improvements per lot			90,943	-	-	-	-	-	-	-	-	-
Stage 28 Margin GST		4,545	\$50,000 improvements per lot			157,111	-	-	-	-	-	-	-	-	-
Stage 27B Margin GST		4,545	\$50,000 improvements per lot			159,749	-	-	-	-	-	-	-	-	-
Stage 29 Margin GST		4,545	\$50,000 improvements per lot			160,347	-	-	-	-	-	-	-	-	-
Stage 30 Margin GST		4,545	\$50,000 improvements per lot			146,124	-	-	-	-	-	-	-	-	-
Stage 31 Margin GST		4,545	\$50,000 improvements per lot			226,649	-	-	-	-	-	-	-	-	-
Stage 32 Margin GST		4,545	\$50,000 improvements per lot			285,068	125,201	-	-	-	-	-	-	-	-
Stage 33 Margin GST		4,545	\$50,000 improvements per lot			303,816	11,553	140,914	145,200	6,149	-	-	-	-	-
Stage 34 Margin GST		4,545	\$50,000 improvements per lot			323,781	-	-	-	143,468	154,167	26,147	-	-	-
Stage 35 Margin GST		4,545	\$50,000 improvements per lot			366,062	-	-	-	-	-	132,710	163,688	69,664	-
Stage 36 Margin GST		4,545	\$50,000 improvements per lot			373,820	-	-	-	-	-	-	-	-	-
Stage 37 Margin GST		4,545	\$50,000 improvements per lot			232,626	-	-	-	-	-	-	-	-	-
Stage 38 Margin GST		4,545	\$50,000 improvements per lot			182,517	-	-	-	-	-	-	-	-	-
Stage 39 Margin GST		4,545	\$50,000 improvements per lot			185,347	-	-	-	-	-	-	-	-	-
Stage 40 Margin GST		4,545	\$50,000 improvements per lot			188,221	-	-	-	-	-	-	-	-	-
Stage 41 Margin GST		4,545	\$50,000 improvements per lot			191,140	-	-	-	-	-	-	-	-	-
Stage 42 Margin GST		4,545	\$50,000 improvements per lot			194,103	-	-	-	-	-	-	-	-	-
Stage 43 Margin GST		4,545	\$50,000 improvements per lot			197,126	-	-	-	-	-	-	-	-	-
Stage 44 Margin GST		4,545	\$50,000 improvements per lot			200,183	-	-	-	-	-	-	-	-	-
Stage 45 Margin GST		4,545	\$50,000 improvements per lot			203,287	-	-	-	-	-	-	-	-	-
Stage 46 Margin GST		4,545	\$50,000 improvements per lot			206,439	22,481	-	-	-	-	-	-	-	-
Stage 47 Margin GST		4,545	\$50,000 improvements per lot			209,639	209,639	-	-	-	-	-	-	-	-
Stage 48 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			212,890	178,143	34,747	-	-	-	-	-	-	-
Stage 49 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			216,205	-	216,205	-	-	-	-	-	-	-
Stage 50 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			219,558	-	171,790	47,768	-	-	-	-	-	-
Stage 51 Margin GST - WAPC Land		4,545	\$50,000 improvements per lot			222,962	-	-	222,962	-	-	-	-	-	-
Sales Office GST						39,127	-	-	-	-	-	-	-	-	-
Catalina Beach Sales Office Land & Building GST		Assumed full GST				76,961	-	-	-	-	-	-	-	-	-
Catalina Green Sales Office Land & Building GST		Assumed full GST				45,455	-	-	-	-	-	-	-	45,455	-
Charity Home Margin GST		Assumed full GST				64,318	-	-	-	-	-	-	-	-	-
GHS R60 Stage 1 Margin GST		Complete				109,091	-	-	-	-	-	-	-	-	-
GHS R60 Stage 4 Margin GST		Complete				15,967	-	-	-	-	-	-	-	-	-
Stage 11 Local Centre GST		Complete				26,791	-	-	-	-	-	-	-	-	-
GHS Stage 17B - Lot 341 GST		Assumed full GST		55 DUE's		171,213	-	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Land & Building) GST		Assumed full GST				-	-	-	-	-	-	-	-	-	-
GHS - School Site 1 GST		Assumed full GST		22 DUE's		204,544	-	204,544	-	-	-	-	-	-	-
GHS - School Site 2 GST		Assumed full GST		4 DUE's		41,062	-	41,062	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2137 GST		Assumed full GST		50 DUE's		177,529	-	-	-	-	-	-	-	-	-
GHS Stage 25 - Lot 2179 GST		Assumed full GST		0 DUE's		-	-	-	-	-	-	-	-	-	-
GHS Stage 28 - Lot 2138 GST		Assumed full GST		23 DUE's		146,766	-	-	-	-	-	-	-	-	-
GHS Stage 28 (formerly GHS 9) GST		Assumed full GST		0 DUE's		-	-	-	-	-	-	-	-	-	-
GHS 1 Catalina Green GST		Assumed full GST				121,537	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green GST		Assumed full GST				70,977	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green GST		Assumed full GST				106,019	106,019	-	-	-	-	-	-	-	-
GHS 4 Catalina Green GST		Assumed full GST				94,945	-	-	94,945	-	-	-	-	-	-
GHS 5 Catalina Green GST		Assumed full GST				85,600	-	-	-	-	85,600	-	-	-	-
Catalina Green Commercial Site GST		Assumed full GST				454,545	-	-	-	-	-	-	-	-	-
Selling Commission	2.10%					14,283,405	601,583	620,463	563,309	526,237	684,413	698,232	619,298	91,561	-
Project Management	2.25%					15,303,648	644,553	664,782	603,545	563,826	733,300	748,106	663,534	98,101	-
Selling Commission Special Sites	2.10%					512,661	24,490	56,735	21,932	-	19,774	-	-	10,500	-
Project Management Special Sites	2.25%					549,279	26,240	60,788	23,499	-	21,186	-	-	11,250	-
Settlement Fees	\$800 /Lot					1,489,183	77,600	78,400	82,400	72,000	77,600	76,800	65,600	8,800	-
Display builder rebates	1,622,886	Allows for \$825k Green in future				1,770,315	-	-	-	-	-	-	-	-	-
Construction Rebates & Campaign Incentives	\$10,000 /Lot	\$10k for 1st stage Green	Manual elements →	Aug-25	Aug-25	1,862,552	-	-	-	-	-	-	-	-	-
Construction Recycling rebate	\$300 /Lot					704,038	35,195	35,906	36,630	39,701	35,757	38,894	39,679	29,447	562
Fencing Package	\$3,500 /Lot	Offset 12mth	Manual elements →			9,298,152	501,809	522,271	543,567	601,205	552,226	612,809	637,797	565,450	71,128

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Waterwise Landscaping Package	\$5,000 /Lot	Offset 12mth	Manual elements →	700,000	12 Mths	11,626,788	586,589	598,428	610,507	661,821	595,811	648,227	661,311	575,485	71,278
WELS Rebate	\$1,000 /Lot	Offset 3mth	80% Beach & Grove stlmts	103,000	3 Mths	900,385	93,854	95,749	88,445	24,913	25,416	25,929	26,452	17,931	-
Sustainability Rebate	\$700 /Lot	Offset 3mth	80% Beach & Grove stlmts	72,100	3 Mths	755,110	65,698	67,024	61,911	17,439	17,791	18,150	18,517	12,552	-
Energy Audit Rebate	\$300 /Lot	Offset 3mth	80% Beach & Grove stlmts	30,900	3 Mths	721,618	65,698	67,024	61,911	17,439	17,791	18,150	18,517	12,552	-
Solar Package	\$2,000 /Lot	Offset 12mth		280,000	12 Mths	4,663,322	234,635	239,371	244,203	264,728	238,324	259,291	264,524	230,194	28,511
TOTAL DIRECT SELLING COSTS						78,122,661	3,610,980	3,916,204	3,653,993	3,350,544	3,721,657	3,780,012	3,573,351	1,778,941	173,478
GROSS INCOME						627,423,237	26,202,024	28,331,351	24,214,626	21,708,375	29,811,055	29,469,134	25,917,049	3,081,102	(173,478)
LAND															
Land						-	-	-	-	-	-	-	-	-	-
Land Stamp Duty & Legals			1 Lots			-	-	-	-	-	-	-	-	-	-
Land Tax and Rates at Settlement			1 Lots			-	-	-	-	-	-	-	-	-	-
Land Due Diligence			1 Lots			-	-	-	-	-	-	-	-	-	-
WAPC Land Acquisition	2x 5,103,000	11.34 Hectares	50% Dec-21	50% Dec-22		10,206,000	-	-	-	-	-	-	-	-	-
TOTAL LAND						10,206,000									
CONSULTANTS															
Planning		refer Consultants schedule				6,514,810	302,460	308,565	317,655	318,227	327,629	167,121	166,878	-	-
Environmental		refer Consultants schedule				694,860	24,344	24,835	25,336	25,848	26,369	26,902	27,445	-	-
Sustainability		refer Consultants schedule				227,547	13,781	14,059	14,343	14,632	14,928	15,229	15,536	-	-
Geotechnical		refer Consultants schedule				121,987	7,436	7,587	7,740	7,896	8,055	8,218	8,384	-	-
Traffic Planning		refer Consultants schedule				100,421	1,104	1,126	1,149	1,172	1,196	1,220	1,245	-	-
General Surveying		refer Consultants schedule				440,518	19,487	19,880	20,281	20,691	21,108	21,534	21,969	-	-
Engineering Consultants		refer Consultants schedule				1,154,871	62,304	63,561	64,844	66,153	67,488	68,850	70,240	-	-
Architect		refer Consultants schedule				158,794	9,740	9,937	10,137	10,342	10,551	10,764	10,981	-	-
Fire		refer Consultants schedule				40,412	2,546	2,597	2,650	2,703	2,758	2,813	2,870	-	-
Arborist & Tree Mapping		refer Consultants schedule				68,024	4,841	4,939	5,038	5,140	5,244	5,350	5,458	-	-
Acoustic & Noise Consultants		refer Consultants schedule				24,243	1,746	1,781	1,817	1,854	1,891	1,929	1,968	-	-
Miscellaneous Consultants		refer Consultants schedule				483,162	32,597	33,255	33,927	34,611	35,310	36,023	36,750	-	-
Hydrology		refer Consultants schedule				544,483	29,019	29,604	30,202	30,812	31,434	32,068	32,715	-	-
TOTAL CONSULTANTS						10,574,132	511,404	521,726	535,119	540,081	553,960	398,021	402,438		
INFRASTRUCTURE															
INFRASTRUCTURE COSTS	AMOUNT		START	FINISH	DURATION										
Marmion Avenue Green Link Intersection		Complete				450,680	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Engineering		Complete				48,750	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance		Complete				3,041,955	-	-	-	-	-	-	-	-	-
Marmion Avenue Green Link Intersection Balance Engineering		Complete				151,585	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection		Complete				974,127	-	-	-	-	-	-	-	-	-
Neerabup Road Key Largo Intersection Engineering		Complete				54,024	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection		Complete				1,480,279	-	-	-	-	-	-	-	-	-
Neerabup Rd Maroochydore Way Intersection Engineering		Complete				97,321	-	-	-	-	-	-	-	-	-
Neerabup Road Green Link Underpass part 1		Complete				2,296,934	-	-	-	-	-	-	-	-	-
Housing Authority Scheme Contribution		Complete				162,919	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive		Complete				1,518,761	-	-	-	-	-	-	-	-	-
Extension of services Stg 5-Connolly Drive Engineering		Complete				100,778	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2		Complete				14,500	-	-	-	-	-	-	-	-	-
UXO - Search Catalina Beach Phase 2 Engineering		Complete				1,625	-	-	-	-	-	-	-	-	-
EPBC Offset - foraging & nesting		Complete				490,000	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West)		Complete				1,674,030	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Engineering		Complete				130,185	-	-	-	-	-	-	-	-	-
Rubbish removal - General Allowance	47,412		Feb-21	May-21	4 Mths	47,412	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path	730,000		Apr-21	Apr-21	1 Mths	730,000	-	-	-	-	-	-	-	-	-
Catalina Beach North/South Dual Use Path Engineering	35,000		Apr-21	Apr-21	1 Mths	35,000	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection	1,899,217		Jul-21	Dec-21	6 Mths	1,936,258	-	-	-	-	-	-	-	-	-
Connolly Drive Aviator Blvd Intersection Engineering	126,601		Jul-21	Dec-21	6 Mths	127,050	-	-	-	-	-	-	-	-	-
Additional allowance to scheme underpass (Connolly Drive)	400,000		Jul-21	Jan-23	7 Mths	431,785	-	-	-	-	-	-	-	-	-
Portofino Extension	2,610,000		Sep-21	Mar-22	7 Mths	2,702,822	-	-	-	-	-	-	-	-	-
Portofino Extension Engineering	169,650		Sep-21	Mar-22	7 Mths	174,182	-	-	-	-	-	-	-	-	-
Long Beach Extension	1,187,200		Oct-21	Jan-22	4 Mths	1,225,819	-	-	-	-	-	-	-	-	-
Long Beach Extension Engineering	77,168		Oct-21	Jan-22	4 Mths	79,678	-	-	-	-	-	-	-	-	-
Foreshore POS	75,000		Sep-21	Mar-22	7 Mths	77,669	-	-	-	-	-	-	-	-	-
Foreshore POS Engineering	4,875		Sep-21	Mar-22	7 Mths	5,048	-	-	-	-	-	-	-	-	-
Foreshore Access Road	1,529,800		Jul-21	Dec-21	6 Mths	1,561,285	-	-	-	-	-	-	-	-	-
Foreshore Access Road Engineering	99,437		Jul-21	Dec-21	6 Mths	100,712	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East)	2,000,000	w/ Stage 38 civils		Jul-23	Jan-24	7 Mths	2,202,502	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Engineering	159,000			Jan-23	Jun-23	18 Mths	169,618	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension	4,849,500	w/ Stage 36 civils		Jul-22	Dec-22	6 Mths	5,230,489	-	-	-	-	-	-	-	-
Catalina Green Aviator Extension Engineering	315,218			Apr-22	Jun-23	15 Mths	340,561	-	-	-	-	-	-	-	-
TOTAL INFRASTRUCTURE COSTS	16,315,077					29,866,343									
INFRASTRUCTURE REFUNDS															
Neerabup Road Green Link Underpass Credit		Complete				(432,548)	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (West) Refund		Complete				(1,397,613)	-	-	-	-	-	-	-	-	-
Waste Water Pump Station (East) Refund	(2,372,120)			Jan-25	Jan-25	1 Mths	(2,372,120)	-	-	-	-	-	-	-	-
School Site Carpark reimbursement	(150,000)			Jun-30	Jun-30	1 Mths	(150,000)	-	(150,000)	-	-	-	-	-	-
Primary School Earthworks Reimbursement	(1,100,000)			Jun-30	Jun-30	1 Mths	(1,100,000)	-	(1,100,000)	-	-	-	-	-	-
Primary School Site Services Reimbursement	(300,000)			Jun-30	Jun-30	1 Mths	(300,000)	-	(300,000)	-	-	-	-	-	-
TOTAL INFRASTRUCTURE REFUNDS	(3,922,120)					(5,752,281)									
TOTAL INFRASTRUCTURE	12,392,958		180			24,114,062									
SPECIAL SITE AND OTHER DEVELOPMENT COSTS															
Removal of temp sales office from site		Complete				8,636	-	-	-	-	-	-	-	-	-
Temp Sales office services		Complete				3,812	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction		Complete				512,396	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Retrofit & Maintenance		Complete				3,440	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout		Complete				61,586	-	-	-	-	-	-	-	-	-
Sales office carparks		Complete				98,087	-	-	-	-	-	-	-	-	-
Sales office carparks makegood		Complete				53,798	-	-	-	-	-	-	-	-	-
Sales office carparks Western		Complete				240,000	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Special Sites: Sales Office Furniture & Fitout Western		Complete				51,760	-	-	-	-	-	-	-	-	-
Lot 1 Group Housing Site Construction costs		Complete				172,782	-	-	-	-	-	-	-	-	-
Stage 18C Demonstration Lot 1 (Building)		Removed				-	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Western	573,745		Feb-21	Mar-21	2 Mths	573,745	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Construction Green	500,000		Mar-23	Feb-24	12 Mths	549,258	-	-	-	-	-	-	-	-	-
Special Sites: Sales Office Furniture & Fitout Green	100,000		Mar-24	May-24	3 Mths	111,230	-	-	-	-	-	-	-	-	-
Sales office carparks Green	240,000	100 bays	Mar-24	Apr-24	2 Mths	266,731	-	-	-	-	-	-	-	-	-
Security Cameras		Complete				19,560	-	-	-	-	-	-	-	-	-
Stage 17B GHS - Lot 341	351,072		Sep-22	Feb-23	6 Mths	379,916	-	-	-	-	-	-	-	-	-
GHS School Site 1 Construction	872,112	7,189 m ²	Sep-29	Feb-30	6 Mths	1,085,462	-	1,085,462	-	-	-	-	-	-	-
GHS School Site 2 Construction	174,204	1,436 m ²	Dec-29	May-30	6 Mths	217,907	-	217,907	-	-	-	-	-	-	-
GHS 1 Catalina Green Construction		3,960 m ²	May-24	Oct-24	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 2 Catalina Green Construction		2,222 m ²	May-26	Oct-26	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 3 Catalina Green Construction		3,189 m ²	May-28	Oct-28	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 4 Catalina Green Construction		2,744 m ²	May-30	Oct-30	6 Mths	-	-	-	-	-	-	-	-	-	-
GHS 5 Catalina Green Construction		2,377 m ²	May-31	Oct-32	6 Mths	-	-	-	-	-	-	-	-	-	-
Catalina Green Commercial Site Construction		20,015 m ²	Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL SITE AND OTHER DEVELOPMENT COSTS						4,410,106	-	1,303,369	-	-	-	-	-	-	-
LOT PRODUCTION	AMOUNT		START	FINISH	DURATION										
Main 01 Bulk Earthworks stgs 1-4,6		Complete				2,122,407	-	-	-	-	-	-	-	-	-
Main 01 Survey / Titles		Complete				24,940	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants		Complete				132,887	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 5 & 7		Complete				2,368,798	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 5 & 7		Complete				121,827	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stg 8		Complete				1,265,418	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stg 8		Complete				63,366	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 9-11 Cell B		Complete				4,066,094	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 9-11 Cell B		Complete				99,325	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 12 & 13 Cell B		Complete				1,139,937	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 12 & 13 Cell B		Complete				108,025	-	-	-	-	-	-	-	-	-
Main 01 Bulk Earthworks Stgs 14-18 Cell B		Complete				1,738,744	-	-	-	-	-	-	-	-	-
Main 01 Engineering Consultants Stgs 14-18 Cell B		Complete				250,660	-	-	-	-	-	-	-	-	-
Bulk Earthworks Primary School & GHS	2,232,400		Jun-29	Sep-29	4 Mths	2,760,073	688,295	2,071,777	-	-	-	-	-	-	-
Bulk Earthworks Stg 19-23	5,035,500	198 Lots	Dec-29	Sep-30	10 Mths	6,319,814	-	4,412,807	1,907,007	-	-	-	-	-	-
Survey / Titles Stgs 19-23 Earthworks	20,000		Apr-29	Jan-30	10 Mths	24,769	7,387	17,381	-	-	-	-	-	-	-
Engineering Consultants Stgs 19-23 Earthworks	149,490	755 /Lot	Jun-29	Mar-30	10 Mths	185,752	18,436	167,316	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 25-28	3,603,087	Complete				3,603,087	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 25-28		Complete				16,665	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 25-28		Complete				172,859	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 29-31		Removed, incl. in individual stage costs				-	-	-	-	-	-	-	-	-	-
Catalina Beach Bulk Earthworks Stgs 32-35	1,227,700	5,931 /Lot	May-25	Oct-25	6 Mths	1,401,287	-	-	-	-	-	-	-	-	-
Catalina Beach Survey / Titles Stgs 32-35	20,000	207 Lots	Sep-24	Feb-25	6 Mths	22,526	-	-	-	-	-	-	-	-	-
Catalina Beach Engineering Consultants Stgs 32-35	156,285	755 /Lot	Nov-24	Apr-25	6 Mths	176,609	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 36-37	2,343,900	275 /Lot	Aug-21	Nov-21	4 Mths	2,392,155	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 38-40	945,771	8,520 /Lot	Feb-23	Jul-23	6 Mths	1,032,034	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 38-40	20,000	111 Lots	Jun-22	Nov-22	6 Mths	21,535	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 38-40	87,135	785 /Lot	Feb-22	Jan-23	12 Mths	93,350	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 41-44	1,261,029	8,520 /Lot	Jul-23	Dec-23	6 Mths	1,387,551	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 41-44	20,000	148 Lots	Nov-22	Apr-23	6 Mths	21,715	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 41-44	116,180	785 /Lot	Jul-22	Dec-22	6 Mths	125,307	-	-	-	-	-	-	-	-	-
Catalina Green Bulk Earthworks Stgs 45-47	945,771	8,520 /Lot	Aug-25	Jan-26	6 Mths	1,084,903	-	-	-	-	-	-	-	-	-
Catalina Green Survey / Titles Stgs 45-47	20,000	111 Lots	Dec-24	May-25	6 Mths	22,639	-	-	-	-	-	-	-	-	-
Catalina Green Engineering Consultants Stgs 45-47	87,135	785 /Lot	Aug-24	Jan-25	6 Mths	97,976	-	-	-	-	-	-	-	-	-
WAPC Land Bulk Earthworks Stgs 48-51	1,261,029	8,520 /Lot	Mar-27	Aug-27	6 Mths	1,493,037	-	-	-	-	-	-	-	-	-
WAPC Land Survey / Titles Stgs 48-51	20,000	148 Lots	Jul-26	Dec-26	6 Mths	23,366	-	-	-	-	-	-	-	-	-
WAPC Land Engineering Consultants Stgs 48-51	116,180	785 /Lot	Mar-26	Aug-26	6 Mths	134,834	-	-	-	-	-	-	-	-	-
BULK EARTHWORKS TOTAL	19,688,592					36,116,270	714,119	6,669,282	1,907,007						
Stage 01 Civils		Complete				2,785,128	-	-	-	-	-	-	-	-	-
Stage 01 Underground Power		Complete				419,465	-	-	-	-	-	-	-	-	-
Stage 01 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 01 FTTH		Complete				3,940	-	-	-	-	-	-	-	-	-
Stage 01 Headworks		Complete				135,481	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Sprvsn & WC plng		Complete				22,720	-	-	-	-	-	-	-	-	-
Stage 01 Local Auth Scheme Costs	12,610	360 /Lot	Jul-22	Jul-22	1 Mths	13,544	-	-	-	-	-	-	-	-	-
Stage 01 Survey / Titles		Complete				57,604	-	-	-	-	-	-	-	-	-
Stage 01 Engineering Consultants		Complete				157,313	-	-	-	-	-	-	-	-	-
STAGE 01 TOTAL	12,610	360	102,720		35 Lots	3,595,194									
Stage 02 Civils		Complete				2,060,894	-	-	-	-	-	-	-	-	-
Stage 02 Underground Power		Complete				539,490	-	-	-	-	-	-	-	-	-
Stage 02 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 02 FTTH		Complete				90,903	-	-	-	-	-	-	-	-	-
Stage 02 Headworks		Complete				215,092	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Sprvsn & WC plng		Complete				41,852	-	-	-	-	-	-	-	-	-
Stage 02 Local Auth Scheme Costs	13,331	360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	-	-	-	-	-	-
Stage 02 Western Power Fees		Complete				(46,652)	-	-	-	-	-	-	-	-	-
Stage 02 Survey / Titles		Complete				31,966	-	-	-	-	-	-	-	-	-
Stage 02 Engineering Consultants		Complete				132,205	-	-	-	-	-	-	-	-	-
STAGE 02 TOTAL	13,331	360	83,245		37 Lots	3,080,068									
Stage 03 Civils		Complete				1,944,190	-	-	-	-	-	-	-	-	-
Stage 03 Underground Power		Complete				63,023	-	-	-	-	-	-	-	-	-
Stage 03 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 03 FTTH		Complete				3,720	-	-	-	-	-	-	-	-	-
Stage 03 Headworks		Complete				237,710	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 03 Local Auth Sprvision & WC plng		Complete				46,445	-	-	-	-	-	-	-	-	-
Stage 03 Local Auth Scheme Costs	15,492		360 /Lot	Jul-22	Jul-22	1 Mths	16,640	-	-	-	-	-	-	-	-
Stage 03 Survey / Titles		Complete					33,694	-	-	-	-	-	-	-	-
Stage 03 Engineering Consultants		Complete					153,954	-	-	-	-	-	-	-	-
STAGE 03 TOTAL	15,492		360	58,125		43 Lots	2,499,376	-	-	-	-	-	-	-	-
Stage 04 Civils		Complete					2,292,288	-	-	-	-	-	-	-	-
Stage 04 Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 04 Third Pipe		Complete					2,933	-	-	-	-	-	-	-	-
Stage 04 FTTH		Complete					3,520	-	-	-	-	-	-	-	-
Stage 04 Headworks		Complete					-	-	-	-	-	-	-	-	-
Stage 04 Local Auth Sprvision & WC plng		Complete					284,471	-	-	-	-	-	-	-	-
Stage 04 Local Auth Scheme Costs	16,934		360 /Lot	Jul-22	Jul-22	1 Mths	18,188	-	-	-	-	-	-	-	-
Stage 04 Survey / Titles		Complete					54,521	-	-	-	-	-	-	-	-
Stage 04 Engineering Consultants		Complete					165,462	-	-	-	-	-	-	-	-
STAGE 04 TOTAL	16,934		360	60,029		47 Lots	2,821,383	-	-	-	-	-	-	-	-
Stage 6A Civils		Complete					297,465	-	-	-	-	-	-	-	-
Stage 6A Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 6A Third Pipe		Complete					-	-	-	-	-	-	-	-	-
Stage 6A FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 6A Headworks		Complete					47,151	-	-	-	-	-	-	-	-
Stage 6A Local Auth Sprvision & WC plng		Complete					3,056	-	-	-	-	-	-	-	-
Stage 6A Local Auth Scheme Costs	2,882		360 /Lot	Jul-22	Jul-22	1 Mths	3,096	-	-	-	-	-	-	-	-
Stage 6A Survey / Titles		Complete					4,621	-	-	-	-	-	-	-	-
Stage 6A Engineering Consultants		Complete					34,412	-	-	-	-	-	-	-	-
STAGE 6A TOTAL	2,882		360	48,725		8 Lots	389,801	-	-	-	-	-	-	-	-
Stage 6C Civils		Complete					484,386	-	-	-	-	-	-	-	-
Stage 6C Headworks		Complete					60,796	-	-	-	-	-	-	-	-
Stage 6C Local Auth Sprvision & WC plng		Complete					29,815	-	-	-	-	-	-	-	-
Stage 6C Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	-	-	-	-	-
Stage 6C Survey / Titles		Complete					10,765	-	-	-	-	-	-	-	-
Stage 6C Engineering Consultants		Complete					41,250	-	-	-	-	-	-	-	-
STAGE 6C TOTAL	3,603		360	63,088		10 Lots	630,882	-	-	-	-	-	-	-	-
Stage 6B Civils		Complete					708,104	-	-	-	-	-	-	-	-
Stage 6B Headworks		Complete					143,643	-	-	-	-	-	-	-	-
Stage 6B Local Auth Sprvision & WC plng		Complete					5,352	-	-	-	-	-	-	-	-
Stage 6B Local Auth Scheme Costs	8,647		360 /Lot	Jul-22	Jul-22	1 Mths	9,287	-	-	-	-	-	-	-	-
Stage 6B Western Power Fees		Complete					53,422	-	-	-	-	-	-	-	-
Stage 6B Survey / Titles		Complete					20,535	-	-	-	-	-	-	-	-
Stage 6B Engineering Consultants		Complete					100,625	-	-	-	-	-	-	-	-
STAGE 6B TOTAL	8,647		346	41,639		25 Lots	1,040,969	-	-	-	-	-	-	-	-
Stage 05 Civils		Complete					2,796,102	-	-	-	-	-	-	-	-
Stage 05 Underground Power		Complete					-	-	-	-	-	-	-	-	-
Stage 05 FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 05 Headworks		Complete					337,806	-	-	-	-	-	-	-	-
Stage 05 Local Auth Sprvision & WC plng		Complete					54,276	-	-	-	-	-	-	-	-
Stage 05 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 05 Survey / Titles		Complete					55,569	-	-	-	-	-	-	-	-
Stage 05 Engineering Consultants		Complete					332,802	-	-	-	-	-	-	-	-
STAGE 05 TOTAL	22,698		360	57,158		63 Lots	3,600,934	-	-	-	-	-	-	-	-
Stage 07 Civils		Complete					2,184,857	-	-	-	-	-	-	-	-
Stage 07 Underground Power		Complete					70,334	-	-	-	-	-	-	-	-
Stage 07 Third Pipe		Complete					2,493	-	-	-	-	-	-	-	-
Stage 07 FTTH		Complete					-	-	-	-	-	-	-	-	-
Stage 07 Headworks		Complete					348,434	-	-	-	-	-	-	-	-
Stage 07 Local Auth Sprvision & WC plng		Complete					77,473	-	-	-	-	-	-	-	-
Stage 07 Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 07 Survey / Titles		Complete					59,353	-	-	-	-	-	-	-	-
Stage 07 Engineering Consultants		Complete					231,525	-	-	-	-	-	-	-	-
STAGE 07 TOTAL	22,698		360	47,601		63 Lots	2,998,848	-	-	-	-	-	-	-	-
Stage 08 Civils		Complete					2,494,187	-	-	-	-	-	-	-	-
Stage 08 Headworks		Complete					295,827	-	-	-	-	-	-	-	-
Stage 08 Local Auth Sprvision & WC plng		Complete					19,165	-	-	-	-	-	-	-	-
Stage 08 Local Auth Scheme Costs	19,095		360 /Lot	Jul-22	Jul-22	1 Mths	20,510	-	-	-	-	-	-	-	-
Stage 08 Survey / Titles		Complete					56,330	-	-	-	-	-	-	-	-
Stage 08 Engineering Consultants		Complete					194,775	-	-	-	-	-	-	-	-
STAGE 08 TOTAL	19,095		360	58,128		53 Lots	3,080,793	-	-	-	-	-	-	-	-
Stage 09 Civils		Complete					2,418,198	-	-	-	-	-	-	-	-
Stage 09 Headworks		Complete					287,395	-	-	-	-	-	-	-	-
Stage 09 Local Auth Sprvision & WC plng		Complete					112,197	-	-	-	-	-	-	-	-
Stage 09 Local Auth Scheme Costs	18,375		360 /Lot	Jul-22	Jul-22	1 Mths	19,736	-	-	-	-	-	-	-	-
Stage 09 Western Power Fees		Complete					7,212	-	-	-	-	-	-	-	-
Stage 09 Survey / Titles		Complete					49,423	-	-	-	-	-	-	-	-
Stage 09 Engineering Consultants		Complete					187,425	-	-	-	-	-	-	-	-
STAGE 09 TOTAL	18,375		360	60,423		51 Lots	3,081,586	-	-	-	-	-	-	-	-
Stage 10 Civils		Complete					1,229,760	-	-	-	-	-	-	-	-
Stage 10 Headworks		Complete					168,052	-	-	-	-	-	-	-	-
Stage 10 Local Auth Sprvision & WC plng		Complete					13,874	-	-	-	-	-	-	-	-
Stage 10 Local Auth Scheme Costs	10,809		360 /Lot	Jul-22	Jul-22	1 Mths	11,609	-	-	-	-	-	-	-	-
Stage 10 Western Power Fees		Complete					-	-	-	-	-	-	-	-	-
Stage 10 Survey / Titles		Complete					31,105	-	-	-	-	-	-	-	-
Stage 10 Engineering Consultants		Complete					110,250	-	-	-	-	-	-	-	-
STAGE 10 TOTAL	10,809		360	52,155		30 Lots	1,564,650	-	-	-	-	-	-	-	-
Stage 11 Civils		Complete					2,778,422	-	-	-	-	-	-	-	-
Stage 11 Third Pipe		Complete					-	-	-	-	-	-	-	-	-
Stage 11 Headworks		Complete					376,003	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 11 Local Auth Sprvsn & WC plng		Complete				19,076	-	-	-	-	-	-	-	-	-
Stage 11 Local Auth Scheme Costs	23,058		360 /Lot	Jul-22	Jul-22	1 Mths	24,767	-	-	-	-	-	-	-	-
Stage 11 Western Power Fees		Complete				46,505	-	-	-	-	-	-	-	-	-
Stage 11 Survey / Titles		Complete				60,802	-	-	-	-	-	-	-	-	-
Stage 11 Engineering Consultants		Complete				276,174	-	-	-	-	-	-	-	-	-
STAGE 11 TOTAL	23,058		349			66 Lots	3,581,748	-	-	-	-	-	-	-	-
Stage 12 Civils		Complete				2,077,002	-	-	-	-	-	-	-	-	-
Stage 12 Third Pipe		Complete				-	-	-	-	-	-	-	-	-	-
Stage 12 Headworks		Complete				278,224	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Sprvsn & WC plng		Complete				19,124	-	-	-	-	-	-	-	-	-
Stage 12 Local Auth Scheme Costs	17,654		360 /Lot	Jul-22	Jul-22	1 Mths	18,962	-	-	-	-	-	-	-	-
Stage 12 Western Power Fees		Complete				(39,144)	-	-	-	-	-	-	-	-	-
Stage 12 Survey / Titles		Complete				47,550	-	-	-	-	-	-	-	-	-
Stage 12 Engineering Consultants		Complete				199,683	-	-	-	-	-	-	-	-	-
STAGE 12 TOTAL	17,654		360	53,090		49 Lots	2,601,401	-	-	-	-	-	-	-	-
Stage 13A Civils		Complete				1,932,316	-	-	-	-	-	-	-	-	-
Stage 13A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 13A Headworks		Complete				206,473	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Sprvsn & WC plng		Complete				12,164	-	-	-	-	-	-	-	-	-
Stage 13A Local Auth Scheme Costs	13,331		360 /Lot	Jul-22	Jul-22	1 Mths	14,318	-	-	-	-	-	-	-	-
Stage 13A Western Power Fees		Complete				46,116	-	-	-	-	-	-	-	-	-
Stage 13A Survey / Titles		Complete				31,555	-	-	-	-	-	-	-	-	-
Stage 13A Engineering Consultants		Complete				151,714	-	-	-	-	-	-	-	-	-
STAGE 13A TOTAL	13,331		360	64,720		37 Lots	2,394,656	-	-	-	-	-	-	-	-
Stage 13B Civils		Complete				2,115,792	-	-	-	-	-	-	-	-	-
Stage 13B Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 13B Headworks		Complete				249,828	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Sprvsn & WC plng		Complete				11,016	-	-	-	-	-	-	-	-	-
Stage 13B Local Auth Scheme Costs	16,213		360 /Lot	Jul-22	Jul-22	1 Mths	17,414	-	-	-	-	-	-	-	-
Stage 13B Western Power Fees		Complete				(65,410)	-	-	-	-	-	-	-	-	-
Stage 13B Survey / Titles		Complete				48,927	-	-	-	-	-	-	-	-	-
Stage 13B Engineering Consultants		Complete				182,227	-	-	-	-	-	-	-	-	-
STAGE 13B TOTAL	16,213		360	56,884		45 Lots	2,559,794	-	-	-	-	-	-	-	-
Stage 14A Civils		Complete				2,221,820	-	-	-	-	-	-	-	-	-
Stage 14A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 14A Headworks		Complete				350,984	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Sprvsn & WC plng		Complete				10,389	-	-	-	-	-	-	-	-	-
Stage 14A Western Power Fees		Complete				106,167	-	-	-	-	-	-	-	-	-
Stage 14A Local Auth Scheme Costs	22,698		360 /Lot	Jul-22	Jul-22	1 Mths	24,380	-	-	-	-	-	-	-	-
Stage 14A Survey / Titles		Complete				67,374	-	-	-	-	-	-	-	-	-
Stage 14A Engineering Consultants		Complete				234,175	-	-	-	-	-	-	-	-	-
STAGE 14A TOTAL	22,698		360	47,862		63 Lots	3,015,288	-	-	-	-	-	-	-	-
Stage 14B Civils		Complete				500,000	-	-	-	-	-	-	-	-	-
Stage 14B Underground Power		Complete				850	-	-	-	-	-	-	-	-	-
Stage 14B Headworks		Complete				51,015	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Sprvsn & WC plng		Complete				1,691	-	-	-	-	-	-	-	-	-
Stage 14B Western Power Fees		Complete				58,285	-	-	-	-	-	-	-	-	-
Stage 14B Local Auth Scheme Costs	3,603		360 /Lot	Jul-22	Jul-22	1 Mths	3,870	-	-	-	-	-	-	-	-
Stage 14B Survey / Titles		Complete				12,639	-	-	-	-	-	-	-	-	-
Stage 14B Engineering Consultants		Complete				5,000	-	-	-	-	-	-	-	-	-
STAGE 14B TOTAL	3,603		360	63,335		10 Lots	633,350	-	-	-	-	-	-	-	-
Stage 15 Civils		Complete				1,999,681	-	-	-	-	-	-	-	-	-
Stage 15 Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 15 Headworks		Complete				305,351	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Sprvsn & WC plng		Complete				11,192	-	-	-	-	-	-	-	-	-
Stage 15 Western Power Fees		Complete				41,298	-	-	-	-	-	-	-	-	-
Stage 15 Local Auth Scheme Costs	19,816		360 /Lot	Jul-22	Jul-22	1 Mths	21,284	-	-	-	-	-	-	-	-
Stage 15 Survey / Titles		Complete				56,691	-	-	-	-	-	-	-	-	-
Stage 15 Engineering Consultants		Complete				206,550	-	-	-	-	-	-	-	-	-
STAGE 15 TOTAL	19,816		360	48,037		55 Lots	2,642,046	-	-	-	-	-	-	-	-
Stage 16A Civils	2,651,400		155,965 /Lot	Feb-21	Apr-21	3 Mths	2,651,400	-	-	-	-	-	-	-	-
Stage 16A Underground Power		Complete				923	-	-	-	-	-	-	-	-	-
Stage 16A Headworks	245,400		14,435 /Lot	Apr-21	Jun-21	3 Mths	245,400	-	-	-	-	-	-	-	-
Stage 16A Local Auth Sprvsn & WC plng	0		/Lot	Apr-21	Jun-21	3 Mths	28,623	-	-	-	-	-	-	-	-
Stage 16A Western Power Fees	88,000		5,176 /Lot	Apr-21	Jun-21	3 Mths	88,000	-	-	-	-	-	-	-	-
Stage 16A Local Auth Scheme Costs	6,125		360 /Lot	Jul-22	Jul-22	1 Mths	6,579	-	-	-	-	-	-	-	-
Stage 16A Survey / Titles	22,800		1,200 /Lot	Feb-21	Apr-21	3 Mths	22,800	-	-	-	-	-	-	-	-
Stage 16A Engineering Consultants	121,600		7,153 /Lot	Feb-21	Apr-21	3 Mths	121,600	-	-	-	-	-	-	-	-
STAGE 16A TOTAL	3,135,325		184,431	186,196		17 Lots	3,165,325	-	-	-	-	-	-	-	-
Stage 16B Civils	1,573,200		28,604 /Lot	Aug-30	Jan-31	6 Mths	1,994,260	-	-	1,994,260	-	-	-	-	-
Stage 16B Underground Power	0		/Lot	Aug-30	Jan-31	6 Mths	-	-	-	-	-	-	-	-	-
Stage 16B Headworks	156,200		2,840 /Lot	Nov-30	Nov-30	1 Mths	198,170	-	-	198,170	-	-	-	-	-
Stage 16B Local Auth Sprvsn & WC plng	16,400		298 /Lot	Nov-30	Nov-30	1 Mths	20,807	-	-	20,807	-	-	-	-	-
Stage 16B Western Power Fees	56,000		1,018 /Lot	Nov-30	Nov-30	1 Mths	71,047	-	-	71,047	-	-	-	-	-
Stage 16B Local Auth Scheme Costs	76,789		1,396 /Lot	Jun-32	Jun-32	1 Mths	100,553	-	-	100,553	-	-	-	-	-
Stage 16B Survey / Titles	68,400		1,200 /Lot	Feb-30	Oct-30	9 Mths	86,060	-	47,652	38,408	-	-	-	-	-
Stage 16B Engineering Consultants	83,000		1,509 /Lot	Feb-30	Jan-31	12 Mths	97,897	-	29,782	42,114	-	-	-	-	-
STAGE 16B TOTAL	2,029,989		36,909	46,705		55 Lots	2,568,794	-	77,434	2,364,806	100,553	-	-	-	-
Stage 17A Civils		Complete				732,033	-	-	-	-	-	-	-	-	-
Stage 17A Underground Power		Complete				-	-	-	-	-	-	-	-	-	-
Stage 17A Headworks		Complete				116,369	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Sprvsn & WC plng		Complete				6,839	-	-	-	-	-	-	-	-	-
Stage 17A Western Power Fees		Complete				38,071	-	-	-	-	-	-	-	-	-
Stage 17A Local Auth Scheme Costs	9,007		360 /Lot	Jul-22	Jul-22	1 Mths	9,674	-	-	-	-	-	-	-	-
Stage 17A Survey / Titles		Complete				25,000	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 17A Engineering Consultants		Complete				85,250	-	-	-	-	-	-	-	-	-
STAGE 17A TOTAL	9,007		360	40,529	25 Lots	1,013,237	-	-	-	-	-	-	-	-	-
Stage 17B Civils		Complete				1,273,015	-	-	-	-	-	-	-	-	-
Stage 17B Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-
Stage 17B Headworks		Complete				174,117	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Sprvision & WC plng		Complete				12,684	-	-	-	-	-	-	-	-	-
Stage 17B Western Power Fees		Complete				7,610	-	-	-	-	-	-	-	-	-
Stage 17B Local Auth Scheme Costs	12,970		360 /Lot	Jul-22	Jul-22	1 Mths	13,931	-	-	-	-	-	-	-	-
Stage 17B Survey / Titles		Complete				34,280	-	-	-	-	-	-	-	-	-
Stage 17B Engineering Consultants		Complete				146,589	-	-	-	-	-	-	-	-	-
STAGE 17B TOTAL	12,970		360	46,173	36 Lots	1,662,226	-	-	-	-	-	-	-	-	-
Stage 18A Civils		Complete				871,358	-	-	-	-	-	-	-	-	-
Stage 18A Underground Power		Incl in civils				-	-	-	-	-	-	-	-	-	-
Stage 18A Headworks		Complete				161,333	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Sprvision & WC plng		Complete				4,072	-	-	-	-	-	-	-	-	-
Stage 18A Western Power Fees		Complete				51,132	-	-	-	-	-	-	-	-	-
Stage 18A Local Auth Scheme Costs	10,448		360 /Lot	Jul-22	Jul-22	1 Mths	11,222	-	-	-	-	-	-	-	-
Stage 18A Survey / Titles		Complete				31,664	-	-	-	-	-	-	-	-	-
Stage 18A Engineering Consultants		Complete				94,000	-	-	-	-	-	-	-	-	-
STAGE 18A TOTAL	10,448		360	42,234	29 Lots	1,224,781	-	-	-	-	-	-	-	-	-
Stage 18B Civils	1,968,290			Apr-21	May-21	2 Mths	1,968,290	-	-	-	-	-	-	-	-
Stage 18B Underground Power						-	-	-	-	-	-	-	-	-	-
Stage 18B Headworks	149,000		5,138 /Lot	Apr-21	Apr-21	1 Mths	149,000	-	-	-	-	-	-	-	-
Stage 18B Local Auth Sprvision & WC plng		Complete				14,252	-	-	-	-	-	-	-	-	-
Stage 18B Western Power Fees		Complete				107,696	-	-	-	-	-	-	-	-	-
Stage 18B Local Auth Scheme Costs	11,169		360 /Lot	Jul-22	Jul-22	1 Mths	11,996	-	-	-	-	-	-	-	-
Stage 18B Survey / Titles		Complete				31,000	-	-	-	-	-	-	-	-	-
Stage 18B Engineering Consultants		Complete				160,390	-	-	-	-	-	-	-	-	-
STAGE 18B TOTAL	2,128,459		68,660	78,794	31 Lots	2,442,624	-	-	-	-	-	-	-	-	-
Stage 18C Civils	1,363,100		65,230 /Lot	Nov-21	Mar-22	5 Mths	1,419,792	-	-	-	-	-	-	-	-
Stage 18C Underground Power	0		/Lot	Nov-21	Apr-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 18C Headworks	156,200		5,579 /Lot	Jan-22	Jan-22	1 Mths	162,691	-	-	-	-	-	-	-	-
Stage 18C Local Auth Sprvision & WC plng	17,000		462 /Lot	Jan-22	Jan-22	1 Mths	17,706	-	-	-	-	-	-	-	-
Stage 18C Western Power Fees	56,000		2,000 /Lot	Jan-22	Jan-22	1 Mths	58,327	-	-	-	-	-	-	-	-
Stage 18C Local Auth Scheme Costs	10,088		360 /Lot	Jul-22	Jul-22	1 Mths	10,835	-	-	-	-	-	-	-	-
Stage 18C Survey / Titles	36,000		1,200 /Lot	Apr-21	Dec-21	9 Mths	36,436	-	-	-	-	-	-	-	-
Stage 18C Engineering Consultants	83,400		3,092 /Lot	Apr-21	Dec-21	9 Mths	84,546	-	-	-	-	-	-	-	-
STAGE 18C TOTAL	1,721,788		61,492	63,940	28 Lots	1,790,334	-	-	-	-	-	-	-	-	-
Stage 19 Civils	3,131,044		65,230 /Lot	Jun-31	Nov-31	6 Mths	4,035,703	-	-	669,820	3,365,883	-	-	-	-
Stage 19 Underground Power	0		/Lot	Jun-31	Nov-31	6 Mths	-	-	-	-	-	-	-	-	-
Stage 19 Headworks	267,805		5,579 /Lot	Sep-31	Sep-31	1 Mths	345,468	-	-	-	345,468	-	-	-	-
Stage 19 Local Auth Sprvision & WC plng	22,166		462 /Lot	Sep-31	Sep-31	1 Mths	28,594	-	-	-	28,594	-	-	-	-
Stage 19 Western Power Fees	96,000		2,000 /Lot	Sep-31	Sep-31	1 Mths	123,840	-	-	-	123,840	-	-	-	-
Stage 19 Local Auth Scheme Costs	67,016		1,396 /Lot	Jun-32	Jun-32	1 Mths	87,756	-	-	-	87,756	-	-	-	-
Stage 19 Survey / Titles	60,000		1,200 /Lot	Sep-30	May-31	9 Mths	76,376	-	-	76,376	-	-	-	-	-
Stage 19 Engineering Consultants	148,410		3,092 /Lot	Sep-30	May-31	9 Mths	188,917	-	-	188,917	-	-	-	-	-
STAGE 19 TOTAL	3,792,440		79,009	101,805	48 Lots	4,886,654	-	-	935,113	3,951,541	712,999	-	-	-	-
Stage 20 Civils	3,261,504		65,230 /Lot	Feb-32	Jul-32	6 Mths	4,260,237	-	-	-	3,547,238	-	-	-	-
Stage 20 Underground Power	0		/Lot	Feb-32	Jul-32	6 Mths	-	-	-	-	-	-	-	-	-
Stage 20 Headworks	278,963		5,579 /Lot	May-32	May-32	1 Mths	364,689	-	-	-	364,689	-	-	-	-
Stage 20 Local Auth Sprvision & WC plng	23,089		462 /Lot	May-32	May-32	1 Mths	30,185	-	-	-	30,185	-	-	-	-
Stage 20 Western Power Fees	100,000		2,000 /Lot	May-32	May-32	1 Mths	130,730	-	-	-	130,730	-	-	-	-
Stage 20 Local Auth Scheme Costs	69,808		1,396 /Lot	Jun-32	Jun-32	1 Mths	91,412	-	-	-	91,412	-	-	-	-
Stage 20 Survey / Titles	62,400		1,200 /Lot	May-31	Jan-32	9 Mths	80,497	-	-	17,784	62,713	-	-	-	-
Stage 20 Engineering Consultants	154,593		3,092 /Lot	May-31	Jan-32	9 Mths	199,428	-	-	44,059	155,368	-	-	-	-
STAGE 20 TOTAL	3,950,358		79,007	103,144	50 Lots	5,157,177	-	-	61,843	4,382,335	712,999	-	-	-	-
Stage 21 Civils	2,674,433		65,230 /Lot	Nov-32	Apr-33	6 Mths	3,546,146	-	-	-	3,546,146	-	-	-	-
Stage 21 Underground Power	0		/Lot	Nov-32	Apr-33	6 Mths	-	-	-	-	-	-	-	-	-
Stage 21 Headworks	228,750		5,579 /Lot	Feb-33	Feb-33	1 Mths	303,561	-	-	-	303,561	-	-	-	-
Stage 21 Local Auth Sprvision & WC plng	18,933		462 /Lot	Feb-33	Feb-33	1 Mths	25,125	-	-	-	25,125	-	-	-	-
Stage 21 Western Power Fees	82,000		2,000 /Lot	Feb-33	Feb-33	1 Mths	108,817	-	-	-	108,817	-	-	-	-
Stage 21 Local Auth Scheme Costs	57,243		1,396 /Lot	Jun-32	Jun-32	1 Mths	74,958	-	-	-	74,958	-	-	-	-
Stage 21 Survey / Titles	51,600		1,200 /Lot	Feb-32	Oct-32	9 Mths	67,570	-	-	-	37,414	30,156	-	-	-
Stage 21 Engineering Consultants	126,767		3,092 /Lot	Feb-32	Oct-32	9 Mths	166,000	-	-	-	91,915	74,085	-	-	-
STAGE 21 TOTAL	3,239,726		79,018	104,687	41 Lots	4,292,177	-	-	-	204,287	4,087,890	-	-	-	-
Stage 22 Civils	3,065,814		65,230 /Lot	May-33	Oct-33	6 Mths	4,105,915	-	-	-	1,364,082	2,741,832	-	-	-
Stage 22 Underground Power	0		/Lot	May-33	Oct-33	6 Mths	-	-	-	-	-	-	-	-	-
Stage 22 Headworks	262,226		5,579 /Lot	Aug-33	Aug-33	1 Mths	351,479	-	-	-	-	351,479	-	-	-
Stage 22 Local Auth Sprvision & WC plng	21,704		462 /Lot	Aug-33	Aug-33	1 Mths	29,091	-	-	-	-	29,091	-	-	-
Stage 22 Western Power Fees	94,000		2,000 /Lot	Aug-33	Aug-33	1 Mths	125,995	-	-	-	-	125,995	-	-	-
Stage 22 Local Auth Scheme Costs	65,620		1,396 /Lot	Jun-32	Jun-32	1 Mths	85,927	-	-	-	85,927	-	-	-	-
Stage 22 Survey / Titles	58,800		1,200 /Lot	Aug-32	Apr-33	9 Mths	77,771	-	-	-	77,771	-	-	-	-
Stage 22 Engineering Consultants	145,318		3,092 /Lot	Aug-32	Apr-33	9 Mths	192,204	-	-	-	192,204	-	-	-	-
STAGE 22 TOTAL	3,713,481		79,010	105,710	47 Lots	4,968,382	-	-	-	85,927	1,634,057	3,248,397	-	-	-
Stage 23 Civils	3,913,805		65,230 /Lot	Jan-34	Jun-34	6 Mths	5,311,890	-	-	-	-	5,311,890	-	-	-
Stage 23 Underground Power	0		/Lot	Jan-34	Jun-34	6 Mths	-	-	-	-	-	-	-	-	-
Stage 23 Headworks	334,756		5,579 /Lot	Apr-34	Apr-34	1 Mths	454,714	-	-	-	-	454,714	-	-	-
Stage 23 Local Auth Sprvision & WC plng	27,707		462 /Lot	Apr-34	Apr-34	1 Mths	37,636	-	-	-	-	37,636	-	-	-
Stage 23 Western Power Fees	120,000		2,000 /Lot	Apr-34	Apr-34	1 Mths	163,001	-	-	-	-	163,001	-	-	-
Stage 23 Local Auth Scheme Costs	83,770		1,396 /Lot	Jun-32	Jun-32	1 Mths	109,695	-	-	-	109,695	-	-	-	-
Stage 23 Survey / Titles	74,400		1,200 /Lot	Apr-33	Dec-33	9 Mths	99,724	-	-	-	33,075	66,649	-	-	-
Stage 23 Engineering Consultants	185,512		3,092 /Lot	Apr-33	Dec-33	9 Mths	248,657	-	-	-	82,472	166,185	-	-	-
STAGE 23 TOTAL	4,739,950		78,999	107,089	60 Lots	6,425,317	-	-	-	109,695	115,547	6,200,075	-	-	-
Stage 24 Civils	0		/Lot			-	-	-	-	-	-	-	-	-	-
Stage 24 Underground Power	0		/Lot			-	-	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 24 Headworks	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Sprvision & WC plng	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Western Power Fees	0	/Lot				-	-	-	-	-	-	-	-	-	-
Stage 24 Local Auth Scheme Costs	0	360 /Lot		Jul-22	Jul-22	1 Mths	-	-	-	-	-	-	-	-	-
Stage 24 Survey / Titles	0	/Lot					-	-	-	-	-	-	-	-	-
Stage 24 Engineering Consultants	0	/Lot					-	-	-	-	-	-	-	-	-
STAGE 24 TOTAL	0	#DIV/0!	#DIV/0!			Lots	-	-	-	-	-	-	-	-	-
Stage 25 Civils		Complete					5,105,707	-	-	-	-	-	-	-	-
Stage 25 Underground Power		Complete					418,274	-	-	-	-	-	-	-	-
Stage 25 Headworks		Complete					279,895	-	-	-	-	-	-	-	-
Stage 25 Local Auth Sprvision & WC plng		Complete					48,673	-	-	-	-	-	-	-	-
Stage 25 Local Auth Scheme Costs	20,897	360 /Lot		Jul-22	Jul-22	1 Mths	22,445	-	-	-	-	-	-	-	-
Stage 25 Western Power Fees		Complete. CR received.					(115,639)	-	-	-	-	-	-	-	-
Stage 25 Survey / Titles		Complete					58,580	-	-	-	-	-	-	-	-
Stage 25 Engineering Consultants		Complete					218,391	-	-	-	-	-	-	-	-
STAGE 25 TOTAL	20,897	354	102,311			59 Lots	6,036,325	-	-	-	-	-	-	-	-
Stage 26 Civils	1,425,000	37,500 /Lot		Feb-21	Apr-21	3 Mths	1,425,000	-	-	-	-	-	-	-	-
Stage 26 Earthworks	0						-	-	-	-	-	-	-	-	-
Stage 26 Underground Power	0						-	-	-	-	-	-	-	-	-
Stage 26 Headworks		Complete					183,682	-	-	-	-	-	-	-	-
Stage 26 Local Auth Sprvision & WC plng		Complete					12,947	-	-	-	-	-	-	-	-
Stage 26 Local Auth Scheme Costs	13,691	360 /Lot		Jul-22	Jul-22	1 Mths	14,705	-	-	-	-	-	-	-	-
Stage 26 Western Power Fees		Complete					43,149	-	-	-	-	-	-	-	-
Stage 26 Survey / Titles	48,000	1,200 /Lot		Feb-21	Apr-21	3 Mths	48,000	-	-	-	-	-	-	-	-
Stage 26 Engineering Consultants	114,500	3,013 /Lot		Feb-21	Apr-21	3 Mths	114,500	-	-	-	-	-	-	-	-
STAGE 26 TOTAL	1,601,191	42,137	48,473			38 Lots	1,841,982	-	-	-	-	-	-	-	-
Stage 27A Civils	1,731,592	86,580 /Lot		Feb-21	Apr-21	3 Mths	1,731,592	-	-	-	-	-	-	-	-
Stage 27A Earthworks	0						-	-	-	-	-	-	-	-	-
Stage 27A Underground Power	27,152	1,358 /Lot		Apr-21	Jun-21	3 Mths	27,152	-	-	-	-	-	-	-	-
Stage 27A Headworks	145,050	7,253 /Lot		Apr-21	Apr-21	1 Mths	145,050	-	-	-	-	-	-	-	-
Stage 27A Local Auth Sprvision & WC plng	17,424	871 /Lot		Apr-21	Apr-21	1 Mths	17,424	-	-	-	-	-	-	-	-
Stage 27A Local Auth Scheme Costs	7,206	360 /Lot		Jul-22	Jul-22	1 Mths	7,740	-	-	-	-	-	-	-	-
Stage 27A Western Power Fees	52,000	2,600 /Lot		Apr-21	Apr-21	1 Mths	52,000	-	-	-	-	-	-	-	-
Stage 27A Survey / Titles	26,400	1,200 /Lot		Feb-21	Apr-21	3 Mths	26,400	-	-	-	-	-	-	-	-
Stage 27A Engineering Consultants	78,350	3,918 /Lot		Feb-21	Apr-21	3 Mths	78,350	-	-	-	-	-	-	-	-
Stage 27A TOTAL	2,085,174	104,259	104,285			20 Lots	2,085,708	-	-	-	-	-	-	-	-
Stage 28 Civils	2,354,238	69,242 /Lot		Feb-21	Jun-21	5 Mths	2,354,238	-	-	-	-	-	-	-	-
Stage 28 Earthworks	0	/Lot		Apr-21	Aug-21	5 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Underground Power	0	/Lot		Apr-21	Sep-21	6 Mths	-	-	-	-	-	-	-	-	-
Stage 28 Headworks	200,900	5,909 /Lot		Jun-21	Jun-21	1 Mths	200,900	-	-	-	-	-	-	-	-
Stage 28 Local Auth Sprvision & WC plng	13,200	388 /Lot		Jun-21	Jun-21	1 Mths	13,200	-	-	-	-	-	-	-	-
Stage 28 Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	-	-	-	-	-
Stage 28 Western Power Fees	72,000	2,118 /Lot		Apr-21	Apr-21	1 Mths	72,000	-	-	-	-	-	-	-	-
Stage 28 Survey / Titles	44,400	6,343 /Lot		Feb-21	Jul-21	6 Mths	44,442	-	-	-	-	-	-	-	-
Stage 28 Engineering Consultants	108,500	3,191 /Lot		Feb-21	Jul-21	6 Mths	108,518	-	-	-	-	-	-	-	-
STAGE 28 TOTAL	2,805,488	82,514	82,543			34 Lots	2,806,456	-	-	-	-	-	-	-	-
Stage 27B Civils	2,311,322	67,980 /Lot		Sep-21	Mar-22	7 Mths	2,393,569	-	-	-	-	-	-	-	-
Stage 27B Earthworks	0	/Lot		Feb-21	Aug-21	7 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Underground Power	0	/Lot		Sep-21	Feb-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 27B Headworks	189,600	5,576 /Lot		Jan-22	Jan-22	1 Mths	197,479	-	-	-	-	-	-	-	-
Stage 27B Local Auth Sprvision & WC plng	14,700	432 /Lot		Jan-22	Jan-22	1 Mths	15,311	-	-	-	-	-	-	-	-
Stage 27B Local Auth Scheme Costs	12,250	360 /Lot		Jul-22	Jul-22	1 Mths	13,157	-	-	-	-	-	-	-	-
Stage 27B Western Power Fees	68,000	2,000 /Lot		Jan-22	Jan-22	1 Mths	70,826	-	-	-	-	-	-	-	-
Stage 27B Survey / Titles	43,200	1,200 /Lot		Jul-21	Jun-22	12 Mths	44,874	-	-	-	-	-	-	-	-
Stage 27B Engineering Consultants	116,100	3,415 /Lot		Feb-21	Jan-22	12 Mths	117,699	-	-	-	-	-	-	-	-
Stage 27B TOTAL	2,755,172	81,034	83,909			34 Lots	2,852,914	-	-	-	-	-	-	-	-
Stage 29 Civils	2,292,815	53,843 /Lot		Dec-21	Jul-22	8 Mths	2,422,007	-	-	-	-	-	-	-	-
Stage 29 Earthworks	0	/Lot		Apr-21	Nov-21	8 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Underground Power	0	/Lot		Dec-21	May-22	6 Mths	-	-	-	-	-	-	-	-	-
Stage 29 Headworks	184,100	5,579 /Lot		Jun-22	Jun-22	1 Mths	197,409	-	-	-	-	-	-	-	-
Stage 29 Local Auth Sprvision & WC plng	19,800	286 /Lot		Jun-22	Jun-22	1 Mths	21,231	-	-	-	-	-	-	-	-
Stage 29 Local Auth Scheme Costs	11,890	360 /Lot		Jul-22	Jul-22	1 Mths	12,770	-	-	-	-	-	-	-	-
Stage 29 Western Power Fees	66,000	2,000 /Lot		Jun-22	Jun-22	1 Mths	70,771	-	-	-	-	-	-	-	-
Stage 29 Survey / Titles	42,000	1,200 /Lot		Mar-21	Nov-21	9 Mths	42,412	-	-	-	-	-	-	-	-
Stage 29 Engineering Consultants	121,600	2,843 /Lot		Mar-21	Nov-21	9 Mths	122,791	-	-	-	-	-	-	-	-
STAGE 29 TOTAL	2,738,205	82,976	87,557			33 Lots	2,889,391	-	-	-	-	-	-	-	-
Stage 30 Civils	1,642,989	53,843 /Lot		Sep-23	Apr-24	8 Mths	1,816,895	-	-	-	-	-	-	-	-
Stage 30 Earthworks	0	/Lot		Jan-23	Aug-23	8 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Underground Power	0	/Lot		Sep-23	Feb-24	6 Mths	-	-	-	-	-	-	-	-	-
Stage 30 Headworks	161,800	5,579 /Lot		Feb-24	Feb-24	1 Mths	179,372	-	-	-	-	-	-	-	-
Stage 30 Local Auth Sprvision & WC plng	10,300	286 /Lot		Feb-24	Feb-24	1 Mths	11,419	-	-	-	-	-	-	-	-
Stage 30 Local Auth Scheme Costs	40,489	1,396 /Lot		Jun-32	Jun-32	1 Mths	53,019	-	-	-	53,019	-	-	-	-
Stage 30 Western Power Fees	58,000	2,000 /Lot		Feb-24	Feb-24	1 Mths	64,299	-	-	-	-	-	-	-	-
Stage 30 Survey / Titles	37,200	1,200 /Lot		Dec-22	Aug-23	9 Mths	40,559	-	-	-	-	-	-	-	-
Stage 30 Engineering Consultants	112,600	2,843 /Lot		Dec-22	Aug-23	9 Mths	122,768	-	-	-	-	-	-	-	-
STAGE 30 TOTAL	2,063,378	71,151	78,908			29 Lots	2,288,332	-	-	-	53,019	-	-	-	-
Stage 31 Civils	2,513,329	53,843 /Lot		Dec-24	Jul-25	8 Mths	2,849,658	-	-	-	-	-	-	-	-
Stage 31 Earthworks	0	/Lot		Apr-24	Nov-24	8 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Underground Power	0	/Lot		Dec-24	May-25	6 Mths	-	-	-	-	-	-	-	-	-
Stage 31 Headworks	239,907	5,579 /Lot		May-25	May-25	1 Mths	272,689	-	-	-	-	-	-	-	-
Stage 31 Local Auth Sprvision & WC plng	12,298	286 /Lot		May-25	May-25	1 Mths	13,978	-	-	-	-	-	-	-	-
Stage 31 Local Auth Scheme Costs	60,035	1,396 /Lot		Jun-32	Jun-32	1 Mths	78,615	-	-	-	78,615	-	-	-	-
Stage 31 Western Power Fees	86,000	2,000 /Lot		May-25	May-25	1 Mths	97,752	-	-	-	-	-	-	-	-
Stage 31 Survey / Titles	54,000	1,200 /Lot		Mar-24	Nov-24	9 Mths	60,366	-	-	-	-	-	-	-	-
Stage 31 Engineering Consultants	122,249	2,843 /Lot		Mar-24	Nov-24	9 Mths	136,660	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
STAGE 31 TOTAL	3,087,817	71,810	81,621		43 Lots	3,509,717				78,615					
Stage 32 Civils	2,980,926	53,843 /Lot	Nov-26	Apr-27	6 Mths	3,505,936									
Stage 32 Earthworks	0	/Lot	May-26	Oct-26	6 Mths	-									
Stage 32 Underground Power	0	/Lot	Nov-26	Apr-27	6 Mths	-									
Stage 32 Headworks	284,541	5,579 /Lot	Feb-27	Feb-27	1 Mths	334,932									
Stage 32 Local Auth Sprvsn & WC plng	14,586	286 /Lot	Feb-27	Feb-27	1 Mths	17,169									
Stage 32 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240				93,240					
Stage 32 Western Power Fees	102,000	2,000 /Lot	Feb-27	Feb-27	1 Mths	120,064									
Stage 32 Survey / Titles	63,600	1,200 /Lot	Feb-26	Oct-26	9 Mths	73,873									
Stage 32 Engineering Consultants	144,993	2,843 /Lot	Feb-26	Oct-26	9 Mths	168,414									
STAGE 32 TOTAL	3,661,849	71,801	84,581		51 Lots	4,313,628				93,240					
Stage 33 Civils	2,980,926	53,843 /Lot	Jan-29	Jun-29	6 Mths	3,661,067	3,661,067								
Stage 33 Earthworks	0	/Lot	Jul-28	Dec-28	6 Mths	-									
Stage 33 Underground Power	0	/Lot	Jan-29	Jun-29	6 Mths	-									
Stage 33 Headworks	284,541	5,579 /Lot	Apr-29	Apr-29	1 Mths	349,752	349,752								
Stage 33 Local Auth Sprvsn & WC plng	14,586	286 /Lot	Apr-29	Apr-29	1 Mths	17,928	17,928								
Stage 33 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240				93,240					
Stage 33 Western Power Fees	102,000	2,000 /Lot	Apr-29	Apr-29	1 Mths	125,377	125,377								
Stage 33 Survey / Titles	63,600	1,200 /Lot	Apr-28	Dec-28	9 Mths	77,142	51,556								
Stage 33 Engineering Consultants	144,993	2,843 /Lot	Apr-28	Dec-28	9 Mths	175,866	117,536								
STAGE 33 TOTAL	3,661,849	71,801	88,243		51 Lots	4,500,373	4,323,218			93,240					
Stage 34 Civils	2,980,926	53,843 /Lot	Feb-31	Jul-31	6 Mths	3,816,702			3,177,934	638,768					
Stage 34 Earthworks	0	/Lot	Aug-30	Jan-31	6 Mths	-									
Stage 34 Underground Power	0	/Lot	Feb-31	Jul-31	6 Mths	-									
Stage 34 Headworks	284,541	5,579 /Lot	May-31	May-31	1 Mths	364,621			364,621						
Stage 34 Local Auth Sprvsn & WC plng	14,586	286 /Lot	May-31	May-31	1 Mths	18,690			18,690						
Stage 34 Local Auth Scheme Costs	71,204	1,396 /Lot	Jun-32	Jun-32	1 Mths	93,240				93,240					
Stage 34 Western Power Fees	102,000	2,000 /Lot	May-31	May-31	1 Mths	130,706			130,706						
Stage 34 Survey / Titles	63,600	1,200 /Lot	May-30	Jan-31	9 Mths	80,422		17,767	62,654						
Stage 34 Engineering Consultants	144,993	2,843 /Lot	May-30	Jan-31	9 Mths	183,342		40,505	142,836						
STAGE 34 TOTAL	3,661,849	71,801	91,916		51 Lots	4,687,724		58,273	3,897,442	732,009					
Stage 35 Civils	3,156,274	53,843 /Lot	Apr-33	Sep-33	6 Mths	4,220,031					2,104,745	2,115,286			
Stage 35 Earthworks	0	/Lot	Oct-32	Mar-33	6 Mths	-									
Stage 35 Underground Power	0	/Lot	Apr-33	Sep-33	6 Mths	-									
Stage 35 Headworks	301,278	5,579 /Lot	Jul-33	Jul-33	1 Mths	403,152						403,152			
Stage 35 Local Auth Sprvsn & WC plng	15,443	286 /Lot	Jul-33	Jul-33	1 Mths	20,665						20,665			
Stage 35 Local Auth Scheme Costs	75,393	1,396 /Lot	Jun-32	Jun-32	1 Mths	98,725				98,725					
Stage 35 Western Power Fees	108,000	2,000 /Lot	Jul-33	Jul-33	1 Mths	144,519						144,519			
Stage 35 Survey / Titles	67,200	1,200 /Lot	Jul-32	Mar-33	9 Mths	88,734					88,734				
Stage 35 Engineering Consultants	153,522	2,843 /Lot	Jul-32	Mar-33	9 Mths	202,716					202,716				
STAGE 35 TOTAL	3,877,110	71,798	95,899		54 Lots	5,178,542				98,725	2,396,195	2,683,622			
Stage 36 Civils	6,801,900	86,100 /Lot	Oct-21	May-22	8 Mths	7,105,817									
Stage 36 Earthworks	0	/Lot	Apr-21	Nov-21	8 Mths	-									
Stage 36 Underground Power	0	/Lot	Oct-21	Mar-22	6 Mths	-									
Stage 36 Headworks	435,200	5,509 /Lot	Mar-22	Mar-22	1 Mths	458,588									
Stage 36 Local Auth Sprvsn & WC plng	59,700	756 /Lot	Mar-22	Mar-22	1 Mths	62,908									
Stage 36 Local Auth Scheme Costs	28,463	360 /Lot	Jul-22	Jul-22	1 Mths	30,571									
Stage 36 Western Power Fees	156,000	1,975 /Lot	Mar-22	Mar-22	1 Mths	164,384									
Stage 36 Survey / Titles	97,200	1,200 /Lot	Apr-21	Dec-21	9 Mths	98,536									
Stage 36 Engineering Consultants	327,000	4,139 /Lot	Apr-21	Dec-21	9 Mths	331,494									
STAGE 36 TOTAL	7,905,463	100,069	104,459		79 Lots	8,252,299									
Stage 37 Civils	2,958,800	61,642 /Lot	Dec-22	Apr-23	5 Mths	3,215,251									
Stage 37 Earthworks	0	/Lot	Jul-22	Nov-22	5 Mths	-									
Stage 37 Underground Power	0	/Lot	Dec-22	Apr-23	5 Mths	-									
Stage 37 Headworks	262,200	5,463 /Lot	Feb-23	Feb-23	1 Mths	284,925									
Stage 37 Local Auth Sprvsn & WC plng	23,200	483 /Lot	Feb-23	Feb-23	1 Mths	25,211									
Stage 37 Local Auth Scheme Costs	67,016	1,396 /Lot	Jun-32	Jun-32	1 Mths	87,756				87,756					
Stage 37 Western Power Fees	94,000	1,958 /Lot	Feb-23	Feb-23	1 Mths	102,147									
Stage 37 Survey / Titles	60,000	1,200 /Lot	Mar-22	Nov-22	9 Mths	64,269									
Stage 37 Engineering Consultants	129,300	2,694 /Lot	Mar-22	Nov-22	9 Mths	138,499									
STAGE 37 TOTAL	3,594,516	74,886	81,626		48 Lots	3,918,057				87,756					
Stage 38 Civils	2,238,586	60,502 /Lot	Jul-23	Dec-23	6 Mths	2,463,189									
Stage 38 Earthworks	0	/Lot	Jan-23	Jun-23	6 Mths	-									
Stage 38 Underground Power	0	/Lot	Jul-23	Dec-23	6 Mths	-									
Stage 38 Headworks	208,414	5,633 /Lot	Oct-23	Oct-23	1 Mths	229,515									
Stage 38 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-23	Oct-23	1 Mths	16,243									
Stage 38 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645				67,645					
Stage 38 Western Power Fees	74,714	2,019 /Lot	Oct-23	Oct-23	1 Mths	82,279									
Stage 38 Survey / Titles	46,800	1,200 /Lot	Oct-22	Jun-23	9 Mths	50,857									
Stage 38 Engineering Consultants	109,614	2,963 /Lot	Oct-22	Jun-23	9 Mths	119,116									
STAGE 38 TOTAL	2,744,537	74,177	81,861		37 Lots	3,028,844				67,645					
Stage 39 Civils	2,238,586	60,502 /Lot	Jan-24	Jun-24	6 Mths	2,487,924									
Stage 39 Earthworks	0	/Lot	Jul-23	Dec-23	6 Mths	-									
Stage 39 Underground Power	0	/Lot	Jan-24	Jun-24	6 Mths	-									
Stage 39 Headworks	208,414	5,633 /Lot	Apr-24	Apr-24	1 Mths	231,820									
Stage 39 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Apr-24	Apr-24	1 Mths	16,406									
Stage 39 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645				67,645					
Stage 39 Western Power Fees	74,714	2,019 /Lot	Apr-24	Apr-24	1 Mths	83,105									
Stage 39 Survey / Titles	46,800	1,200 /Lot	Apr-23	Dec-23	9 Mths	51,367									
Stage 39 Engineering Consultants	109,614	2,963 /Lot	Apr-23	Dec-23	9 Mths	120,312									
STAGE 39 TOTAL	2,744,537	74,177	82,664		37 Lots	3,058,579				67,645					
Stage 40 Civils	2,238,586	60,502 /Lot	Jul-24	Dec-24	6 Mths	2,512,907									
Stage 40 Earthworks	0	/Lot	Jan-24	Jun-24	6 Mths	-									
Stage 40 Underground Power	0	/Lot	Jul-24	Dec-24	6 Mths	-									
Stage 40 Headworks	208,414	5,633 /Lot	Oct-24	Oct-24	1 Mths	234,148									

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Stage 40 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-24	Oct-24	1 Mths	16,571	-	-	-	-	-	-	-	-	-
Stage 40 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 40 Western Power Fees	74,714	2,019 /Lot	Oct-24	Oct-24	1 Mths	83,939	-	-	-	-	-	-	-	-	-
Stage 40 Survey / Titles	46,800	1,200 /Lot	Oct-23	Jun-24	9 Mths	51,883	-	-	-	-	-	-	-	-	-
Stage 40 Engineering Consultants	109,614	2,963 /Lot	Oct-23	Jun-24	9 Mths	121,520	-	-	-	-	-	-	-	-	-
STAGE 40 TOTAL	2,744,537	74,177	83,476		37 Lots	3,088,613				67,645					
Stage 41 Civils	2,238,586	60,502 /Lot	Jan-25	Jun-25	6 Mths	2,538,141	-	-	-	-	-	-	-	-	-
Stage 41 Earthworks	0	/Lot	Jul-24	Dec-24	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Underground Power	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 41 Headworks	208,414	5,633 /Lot	Apr-25	Apr-25	1 Mths	236,499	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Apr-25	Apr-25	1 Mths	16,738	-	-	-	-	-	-	-	-	-
Stage 41 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 41 Western Power Fees	74,714	2,019 /Lot	Apr-25	Apr-25	1 Mths	84,782	-	-	-	-	-	-	-	-	-
Stage 41 Survey / Titles	46,800	1,200 /Lot	Apr-24	Dec-24	9 Mths	52,404	-	-	-	-	-	-	-	-	-
Stage 41 Engineering Consultants	109,614	2,963 /Lot	Apr-24	Dec-24	9 Mths	122,740	-	-	-	-	-	-	-	-	-
STAGE 41 TOTAL	2,744,537	74,177	84,296		37 Lots	3,118,949				67,645					
Stage 42 Civils	2,238,586	60,502 /Lot	Jul-25	Dec-25	6 Mths	2,563,628	-	-	-	-	-	-	-	-	-
Stage 42 Earthworks	0	/Lot	Jan-25	Jun-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Underground Power	0	/Lot	Jul-25	Dec-25	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 42 Headworks	208,414	5,633 /Lot	Oct-25	Oct-25	1 Mths	238,874	-	-	-	-	-	-	-	-	-
Stage 42 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Oct-25	Oct-25	1 Mths	16,906	-	-	-	-	-	-	-	-	-
Stage 42 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 42 Western Power Fees	74,714	2,019 /Lot	Oct-25	Oct-25	1 Mths	85,634	-	-	-	-	-	-	-	-	-
Stage 42 Survey / Titles	46,800	1,200 /Lot	Oct-24	Jun-25	9 Mths	52,930	-	-	-	-	-	-	-	-	-
Stage 42 Engineering Consultants	109,614	2,963 /Lot	Oct-24	Jun-25	9 Mths	123,973	-	-	-	-	-	-	-	-	-
STAGE 42 TOTAL	2,744,537	74,177	85,124		37 Lots	3,149,590				67,645					
Stage 43 Civils	2,238,586	60,502 /Lot	Feb-26	Jul-26	6 Mths	2,593,687	-	-	-	-	-	-	-	-	-
Stage 43 Earthworks	0	/Lot	Aug-25	Jan-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Underground Power	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 43 Headworks	208,414	5,633 /Lot	May-26	May-26	1 Mths	241,675	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-26	May-26	1 Mths	17,104	-	-	-	-	-	-	-	-	-
Stage 43 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 43 Western Power Fees	74,714	2,019 /Lot	May-26	May-26	1 Mths	86,638	-	-	-	-	-	-	-	-	-
Stage 43 Survey / Titles	46,800	1,200 /Lot	May-25	Jan-26	9 Mths	53,551	-	-	-	-	-	-	-	-	-
Stage 43 Engineering Consultants	109,614	2,963 /Lot	May-25	Jan-26	9 Mths	125,426	-	-	-	-	-	-	-	-	-
STAGE 43 TOTAL	2,744,537	74,177	86,101		37 Lots	3,185,726				67,645					
Stage 44 Civils	2,238,586	60,502 /Lot	Aug-26	Jan-27	6 Mths	2,619,732	-	-	-	-	-	-	-	-	-
Stage 44 Earthworks	0	/Lot	Feb-26	Jul-26	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Underground Power	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 44 Headworks	208,414	5,633 /Lot	Nov-26	Nov-26	1 Mths	244,102	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-26	Nov-26	1 Mths	17,276	-	-	-	-	-	-	-	-	-
Stage 44 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 44 Western Power Fees	74,714	2,019 /Lot	Nov-26	Nov-26	1 Mths	87,508	-	-	-	-	-	-	-	-	-
Stage 44 Survey / Titles	46,800	1,200 /Lot	Nov-25	Jul-26	9 Mths	54,089	-	-	-	-	-	-	-	-	-
Stage 44 Engineering Consultants	109,614	2,963 /Lot	Nov-25	Jul-26	9 Mths	126,686	-	-	-	-	-	-	-	-	-
STAGE 44 TOTAL	2,744,537	74,177	86,947		37 Lots	3,217,037				67,645					
Stage 45 Civils	2,238,586	60,502 /Lot	Feb-27	Jul-27	6 Mths	2,646,039	-	-	-	-	-	-	-	-	-
Stage 45 Earthworks	0	/Lot	Aug-26	Jan-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Underground Power	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 45 Headworks	208,414	5,633 /Lot	May-27	May-27	1 Mths	246,553	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-27	May-27	1 Mths	17,449	-	-	-	-	-	-	-	-	-
Stage 45 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 45 Western Power Fees	74,714	2,019 /Lot	May-27	May-27	1 Mths	88,387	-	-	-	-	-	-	-	-	-
Stage 45 Survey / Titles	46,800	1,200 /Lot	May-26	Jan-27	9 Mths	54,632	-	-	-	-	-	-	-	-	-
Stage 45 Engineering Consultants	109,614	2,963 /Lot	May-26	Jan-27	9 Mths	127,958	-	-	-	-	-	-	-	-	-
STAGE 45 TOTAL	2,744,537	74,177	87,802		37 Lots	3,248,662				67,645					
Stage 46 Civils	2,238,586	60,502 /Lot	Aug-27	Jan-28	6 Mths	2,672,610	-	-	-	-	-	-	-	-	-
Stage 46 Earthworks	0	/Lot	Feb-27	Jul-27	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Underground Power	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 46 Headworks	208,414	5,633 /Lot	Nov-27	Nov-27	1 Mths	249,029	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-27	Nov-27	1 Mths	17,624	-	-	-	-	-	-	-	-	-
Stage 46 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 46 Western Power Fees	74,714	2,019 /Lot	Nov-27	Nov-27	1 Mths	89,274	-	-	-	-	-	-	-	-	-
Stage 46 Survey / Titles	46,800	1,200 /Lot	Nov-26	Jul-27	9 Mths	55,181	-	-	-	-	-	-	-	-	-
Stage 46 Engineering Consultants	109,614	2,963 /Lot	Nov-26	Jul-27	9 Mths	129,243	-	-	-	-	-	-	-	-	-
STAGE 46 TOTAL	2,744,537	74,177	88,665		37 Lots	3,280,605				67,645					
Stage 47 Civils	2,238,586	60,502 /Lot	Feb-28	Jul-28	6 Mths	2,699,448	451,783	-	-	-	-	-	-	-	-
Stage 47 Earthworks	0	/Lot	Aug-27	Jan-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Underground Power	0	/Lot	Feb-28	Jul-28	6 Mths	-	-	-	-	-	-	-	-	-	-
Stage 47 Headworks	208,414	5,633 /Lot	May-28	May-28	1 Mths	251,529	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Sprvsn & WC plng	14,750	399 /Lot	May-28	May-28	1 Mths	17,801	-	-	-	-	-	-	-	-	-
Stage 47 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 47 Western Power Fees	74,714	2,019 /Lot	May-28	May-28	1 Mths	90,171	-	-	-	-	-	-	-	-	-
Stage 47 Survey / Titles	46,800	1,200 /Lot	May-27	Jan-28	9 Mths	55,735	-	-	-	-	-	-	-	-	-
Stage 47 Engineering Consultants	109,614	2,963 /Lot	May-27	Jan-28	9 Mths	130,541	-	-	-	-	-	-	-	-	-
STAGE 47 TOTAL	2,744,537	74,177	89,537		37 Lots	3,312,869	451,783			67,645					
Stage 48 Civils	2,238,586	60,502 /Lot	Sep-28	Jan-29	5 Mths	2,728,822	2,728,822	-	-	-	-	-	-	-	-
Stage 48 Earthworks	0	/Lot	Apr-28	Aug-28	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 48 Underground Power	0	/Lot	Sep-28	Jan-29	5 Mths	-	-	-	-	-	-	-	-	-	-
Stage 48 Headworks	208,414	5,633 /Lot	Nov-28	Nov-28	1 Mths	254,055	254,055	-	-	-	-	-	-	-	-
Stage 48 Local Auth Sprvsn & WC plng	14,750	399 /Lot	Nov-28	Nov-28	1 Mths	17,980	17,980	-	-	-	-	-	-	-	-
Stage 48 Local Auth Scheme Costs	51,658	1,396 /Lot	Jun-32	Jun-32	1 Mths	67,645	-	-	-	67,645	-	-	-	-	-
Stage 48 Western Power Fees	74,714	2,019 /Lot	Nov-28	Nov-28	1 Mths	91,076	91,076	-	-	-	-	-	-	-	-
Stage 48 Survey / Titles	46,800	1,200 /Lot	Dec-27	Aug-28	9 Mths	56,388	12,604	-	-	-	-	-	-	-	-
Stage 48 Engineering Consultants	109,614	2,963 /Lot	Dec-27	Aug-28	9 Mths	132,071	29,521	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
STAGE 48 - WAPC LAND TOTAL	2,744,537	74,112			37 Lots	3,348,038	3,134,058	-	-	67,645	-	-	-	-	-
Stage 49 Civils	2,238,586	60,502 /Lot		Apr-29	Aug-29	5 Mths	2,760,818	1,653,732	1,107,087	-	-	-	-	-	-
Stage 49 Earthworks	0	/Lot		Nov-28	Mar-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 49 Underground Power	0	/Lot		Apr-29	Aug-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 49 Headworks	208,414	5,633 /Lot		Jun-29	Jun-29	1 Mths	257,034	257,034	-	-	-	-	-	-	-
Stage 49 Local Auth Sprvision & WC plng	14,750	399 /Lot		Jun-29	Jun-29	1 Mths	18,191	18,191	-	-	-	-	-	-	-
Stage 49 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 49 Western Power Fees	74,714	2,019 /Lot		Jun-29	Jun-29	1 Mths	92,144	92,144	-	-	-	-	-	-	-
Stage 49 Survey / Titles	46,800	1,200 /Lot		Jul-28	Mar-29	9 Mths	57,049	57,049	-	-	-	-	-	-	-
Stage 49 Engineering Consultants	109,614	2,963 /Lot		Jul-28	Mar-29	9 Mths	133,620	133,620	-	-	-	-	-	-	-
STAGE 49 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,386,501	2,211,770	1,107,087	-	67,645	-	-	-	-
Stage 50 Civils	2,238,586	60,502 /Lot		Oct-29	Feb-30	5 Mths	2,788,542	-	2,788,542	-	-	-	-	-	-
Stage 50 Earthworks	0	/Lot		May-29	Sep-29	5 Mths	-	-	-	-	-	-	-	-	-
Stage 50 Underground Power	0	/Lot		Oct-29	Feb-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 50 Headworks	208,414	5,633 /Lot		Dec-29	Dec-29	1 Mths	259,615	-	259,615	-	-	-	-	-	-
Stage 50 Local Auth Sprvision & WC plng	14,750	399 /Lot		Dec-29	Dec-29	1 Mths	18,374	-	18,374	-	-	-	-	-	-
Stage 50 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 50 Western Power Fees	74,714	2,019 /Lot		Dec-29	Dec-29	1 Mths	93,069	-	93,069	-	-	-	-	-	-
Stage 50 Survey / Titles	46,800	1,200 /Lot		Jan-29	Sep-29	9 Mths	57,622	38,319	19,303	-	-	-	-	-	-
Stage 50 Engineering Consultants	109,614	2,963 /Lot		Jan-29	Sep-29	9 Mths	134,962	89,750	45,212	-	-	-	-	-	-
STAGE 50 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,419,829	128,068	3,224,115	-	67,645	-	-	-	-
Stage 51 Civils	2,238,586	60,502 /Lot		Apr-30	Aug-30	5 Mths	2,816,544	-	1,687,111	1,129,432	-	-	-	-	-
Stage 51 Earthworks	0	/Lot		Nov-29	Mar-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 51 Underground Power	0	/Lot		Apr-30	Aug-30	5 Mths	-	-	-	-	-	-	-	-	-
Stage 51 Headworks	208,414	5,633 /Lot		Jun-30	Jun-30	1 Mths	262,222	-	262,222	-	-	-	-	-	-
Stage 51 Local Auth Sprvision & WC plng	14,750	399 /Lot		Jun-30	Jun-30	1 Mths	18,558	-	18,558	-	-	-	-	-	-
Stage 51 Local Auth Scheme Costs	51,658	1,396 /Lot		Jun-32	Jun-32	1 Mths	67,645	-	-	67,645	-	-	-	-	-
Stage 51 Western Power Fees	74,714	2,019 /Lot		Jun-30	Jun-30	1 Mths	94,004	-	94,004	-	-	-	-	-	-
Stage 51 Survey / Titles	46,800	1,200 /Lot		Jul-29	Mar-30	9 Mths	58,201	-	58,201	-	-	-	-	-	-
Stage 51 Engineering Consultants	109,614	2,963 /Lot		Jul-29	Mar-30	9 Mths	136,317	-	136,317	-	-	-	-	-	-
STAGE 51 - WAPC LAND TOTAL	2,744,537	74,112				37 Lots	3,453,490	-	2,256,413	1,129,432	67,645	-	-	-	-
TOTAL LOT PRODUCTION	130,399,548						221,984,848	10,963,016	13,392,604	10,295,644	11,017,973	8,946,689	12,132,094	-	-
LANDSCAPE	AMOUNT			START	FINISH	DURATION									
Drainage Space and Neerabup Road		Complete					795,713	-	-	-	-	-	-	-	-
Drainage Space and Neerabup Road Consultancy		Complete					47,056	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4)		Complete					164,882	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (2.4) Consultancy		Complete					11,980	-	-	-	-	-	-	-	-
Roundabout		Complete					7,162	-	-	-	-	-	-	-	-
Roundabout Consultancy		Complete					1,035	-	-	-	-	-	-	-	-
Public Access Way Lot 8005 (3.1)		Complete					40,537	-	-	-	-	-	-	-	-
Aviator Blvd Greenlink (5.2) Consultancy		Complete					6,072	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3		Complete					180,487	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg3 Consultancy		Complete					23,134	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4		Complete					206,713	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg4 Consultancy		Complete					12,759	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5		Complete					157,346	-	-	-	-	-	-	-	-
Neerabup Road Verge Treatment Stg5 Consultancy		Complete					14,093	-	-	-	-	-	-	-	-
Neerabup Entry Statement		Complete					87,605	-	-	-	-	-	-	-	-
Neerabup Entry Statement Consultancy		Complete					1,927	-	-	-	-	-	-	-	-
Public Open Space 1		Complete					369,509	-	-	-	-	-	-	-	-
Public Open Space 1 Consultancy		Complete					46,158	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2)		Complete					166,728	-	-	-	-	-	-	-	-
POS Lot 8009 (2.2) Consultancy		Complete					11,504	-	-	-	-	-	-	-	-
Sales Centre Landscaping		Complete					8,498	-	-	-	-	-	-	-	-
Sales Centre Landscaping Stg 2 Consultancy		Complete					7,527	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3)		Complete					1,083,262	-	-	-	-	-	-	-	-
POS Lot 8007 (4.3) Consultancy		Complete					76,262	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2		Complete					76,010	-	-	-	-	-	-	-	-
Feature Entry Statement 1.2 Consultancy		Complete					4,801	-	-	-	-	-	-	-	-
Public Access Way 2.1		Complete					150,700	-	-	-	-	-	-	-	-
Public Access Way 2.1 Consultancy		Complete					11,232	-	-	-	-	-	-	-	-
Catalina Central Street Trees and Other Items		Complete					59,051	-	-	-	-	-	-	-	-
Stage 7 Landscaping		Complete					169,816	-	-	-	-	-	-	-	-
Stage 7 Landscaping Consultancy		Complete					7,193	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020		Complete					412,952	-	-	-	-	-	-	-	-
Stage 8 Landscaping POS Lot 8020 Consultancy		Complete					30,857	-	-	-	-	-	-	-	-
Stage 8 Landscaping Verge Landscaping Lot 475		Complete					1,001	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes		Complete					63,552	-	-	-	-	-	-	-	-
Stage 8 Landscaping Street Trees / Streetscapes Consultancy		Complete					2,587	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges		Complete					19,598	-	-	-	-	-	-	-	-
Stage 8 Medium Density Lot Verges consultancy		Complete					1,346	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink		Complete					104,134	-	-	-	-	-	-	-	-
Stage 9 Landscaping Aviator Blvd Greenlink Consultancy		Complete					11,489	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge		Complete					40,000	-	-	-	-	-	-	-	-
Stage 9 Landscaping Biodiversity Conservation Area (South) verge Consultancy		Complete					3,120	-	-	-	-	-	-	-	-
Stage 10 POS (10.1)		Complete					198,747	-	-	-	-	-	-	-	-
Stage 10 POS (10.1) Consultancy		Complete					14,417	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2)		Complete					116,647	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) verge (10.2) Consultancy		Complete					7,918	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North)		Complete/Removed					354,111	-	-	-	-	-	-	-	-
Biodiversity Conservation Area (North) Consultancy		Complete/Removed					19,093	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt		Complete/Removed					511,858	-	-	-	-	-	-	-	-
Aviator Blvd Entry Stmt Consultancy		Complete/Removed					27,897	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge		Complete/Removed					145,252	-	-	-	-	-	-	-	-
Stage 6 McCallister Blvd Verge Consultancy		Complete/Removed					6,768	-	-	-	-	-	-	-	-

DESCRIPTION	MISCDESC	MISCDESC	MISCDESC	MISCDESC	MISCDESC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Public Art Consultancy		Complete/Removed				13,105	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges		Complete/Removed				95,700	-	-	-	-	-	-	-	-	-
Stage 9 Medium Density Lot Verges Consultancy		Complete/Removed				5,500	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade		Complete/Removed				821,012	-	-	-	-	-	-	-	-	-
Catalina Central Landscape Upgrade Consultancy		Complete/Removed				63,128	-	-	-	-	-	-	-	-	-
Marmion Ave Shrub Planting		Complete/Removed				17,282	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3)		Complete/Removed				228,092	-	-	-	-	-	-	-	-	-
Stage 10 Biodiversity Conservation Area (South) (10.3) Consultancy		Complete/Removed				28,012	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping		Complete/Removed				1,328,968	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Consultancy		Complete/Removed				162,929	-	-	-	-	-	-	-	-	-
Stage 11 Landscaping Phase 2		Complete/Removed				743,690	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping		Complete/Removed				236,650	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping Consultancy		Complete/Removed				27,377	-	-	-	-	-	-	-	-	-
Stage 12 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping		Complete/Removed				789,993	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping Consultancy		Complete/Removed				61,433	-	-	-	-	-	-	-	-	-
Stage 13 Landscaping - Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 12/13 Greenlink Bore 5		Complete/Removed				70,354	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping		Complete/Removed				553,652	-	-	-	-	-	-	-	-	-
Stage 14A Landscaping Consultancy		Complete/Removed				8,430	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping		Complete/Removed				216,700	-	-	-	-	-	-	-	-	-
Stage 14B Landscaping Consultancy		Complete/Removed				15,457	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping		Complete/Removed				115,933	-	-	-	-	-	-	-	-	-
Stage 15 Landscaping Consultancy		Complete/Removed				18,838	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 16 Landscaping Consultancy		Complete/Removed				11,303	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping		Complete/Removed				213,992	-	-	-	-	-	-	-	-	-
Stage 17 Landscaping Consultancy		Complete/Removed				2,720	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping		Complete/Removed				267,780	-	-	-	-	-	-	-	-	-
Stage 18 Landscaping Consultancy		Complete/Removed				46,251	-	-	-	-	-	-	-	-	-
Stage 18C Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 19 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 20 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 21 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 22 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Stage 23 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
School Oval		Complete/Removed				44,219	-	-	-	-	-	-	-	-	-
School Oval Passive POS		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade		Complete/Removed				269,451	-	-	-	-	-	-	-	-	-
Marmion Ave Eastern Verge Upgrade Consultancy		Complete/Removed				19,688	-	-	-	-	-	-	-	-	-
Connolly Dve Median Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Aviator Blvd Roundabouts Upgrade		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Bore 6		Complete/Removed				30,906	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25		Complete/Removed				3,941,448	-	-	-	-	-	-	-	-	-
Catalina Beach Greenlink Stage 25 Consultancy		Complete/Removed				118,508	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Entry Statement Consultancy		Complete/Removed				19,164	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Greenlink Consultancy		Complete/Removed				11,880	-	-	-	-	-	-	-	-	-
Catalina Beach Marmion Ave Verge Consultancy		Complete/Removed				19,196	-	-	-	-	-	-	-	-	-
Catalina Beach POS Consultancy		Complete/Removed				83,145	-	-	-	-	-	-	-	-	-
Catalina Beach POS2		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach POS2 Consultancy		Complete/Removed				64,091	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25		Complete/Removed				118,324	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System Stg 25 Consultancy		Complete/Removed				9,466	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 26 Landscaping		Complete/Removed				40,000	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27A Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 27B Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians Stg 27 Consultancy		Complete/Removed				19,357	-	-	-	-	-	-	-	-	-
Catalina Beach Stage 28 Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Coastal Node Public Open Space / Greenlink		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Bore, Pump, Electrics & Iron Filtration System 5.3		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Reserve Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Foreshore Node / Beach Connection		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Southern Boundary Bush Forever Interface		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Portofino Medians		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Catalina Beach Display Village Verge Landscaping		Complete/Removed				53,415	-	-	-	-	-	-	-	-	-
Catalina Green Initial Scoping Works		Complete/Removed				16,803	-	-	-	-	-	-	-	-	-
Catalina Green Landscaping		Complete/Removed				-	-	-	-	-	-	-	-	-	-
Landscaping Consultancy		10%				4,478,444	258,459	271,853	374,456	83,209	71,044	301,687	4,935	-	-
Environmental Landscaping	371,133	Non-OPC, Final POS	Jul-21	Oct-21	4 Mths	371,940	-	-	-	-	-	-	-	-	-
Public Art	601,764	Non-OPC, incl manual adjs →	Jul-23	Jun-28	60 Mths	766,870	-	-	-	-	-	-	-	-	-
Central Connolly Drive	351,700	Green Connolly Drive Phase 1	May-22	Oct-22	6 Mths	377,809	-	-	-	-	-	-	-	-	-
Central Connolly Drive South of Aviator	263,640	Stage 16B	Dec-30	Mar-31	4 Mths	335,875	-	-	335,875	-	-	-	-	-	-
Central Green Link	2,321,380		Nov-21	Jul-22	9 Mths	2,445,259	-	-	-	-	-	-	-	-	-
Central Streetscape - High Density	179,920		Jan-22	Aug-22	8 Mths	190,965	-	-	-	-	-	-	-	-	-
Central Stage 18C Subdivision	235,500	Stage 18C	Feb-22	Jul-22	6 Mths	250,168	-	-	-	-	-	-	-	-	-
Central Bore, Pump & Filtration Unit	200,000	School Site/GHS completion	May-30	Oct-30	6 Mths	252,266	-	83,809	168,457	-	-	-	-	-	-
Central School Oval & Passive POS	2,123,300	Stage 16B	Dec-30	May-31	6 Mths	2,709,581	-	-	2,709,581	-	-	-	-	-	-
Central Stage 19 Passive POS & Bore	512,060	Stage 19	Oct-31	Mar-32	6 Mths	664,422	-	-	-	664,422	-	-	-	-	-
Central Stage 21 POS & Bore	607,150	Stage 21	Mar-33	Aug-33	6 Mths	810,427	-	-	-	-	539,384	271,042	-	-	-
Central Stage 22 POS & Bore	1,921,650	Stage 22	Sep-33	Feb-34	6 Mths	2,590,785	-	-	-	-	-	2,590,785	-	-	-
Central Streetscape - Balance Stages	288,000	Stages 16B, 19-23	Jan-31	Dec-34	48 Mths	381,336	-	-	46,017	93,425	95,310	97,234	49,351	-	-
Beach Display Village Verge	350,900	Stage 28	Jul-22	Oct-22	4 Mths	377,837	-	-	-	-	-	-	-	-	-
Beach Portofino Verge - North	195,520	Stage 33	May-29	Aug-29	4 Mths	241,333	120,465	120,867	-	-	-	-	-	-	-
Beach Portofino Verge - South	951,080	Portofino Extension	Apr-22	Dec-22	9 Mths	1,021,843	-	-	-	-	-	-	-	-	-

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	
Beach Park 2	684,190	Portofino Extension		Apr-22	Dec-22	9 Mths	735,096	-	-	-	-	-	-	-	-	
Beach Foreshore POS Area 1	3,977,340	Portofino Extension		Apr-22	Dec-22	9 Mths	4,273,265	-	-	-	-	-	-	-	-	
Beach Foreshore POS Area 2	956,060	Area 1 + 5 yrs		Apr-27	Dec-27	9 Mths	1,136,688	-	-	-	-	-	-	-	-	
Beach Foreshore Access Area 1	650,706	FY22		Jul-21	Jun-22	12 Mths	675,914	-	-	-	-	-	-	-	-	
Beach Foreshore Access Area 2	162,676	FY23		Jul-22	Jun-23	12 Mths	176,338	-	-	-	-	-	-	-	-	
Beach Streetscapes - Commercial & South of Portofino	120,630	Commercial PC (assumed settle -1)		May-26	Aug-26	4 Mths	140,231	-	-	-	-	-	-	-	-	
Beach Streetscapes - North of Portofino	227,110	Stages 32-35		Apr-27	Mar-34	84 Mths	287,649	39,649	40,449	41,266	42,098	42,948	32,779	-	-	
Beach Mallaca Way Medians	37,000	Stage 30		Mar-24	Jun-24	4 Mths	41,190	-	-	-	-	-	-	-	-	
Beach South Buffer	315,900	Stages 28-35		Jul-21	Mar-34	153 Mths	377,893	30,278	30,889	31,513	32,149	32,798	25,032	-	-	
Beach Long Beach Promenade Verge	91,980	Long Beach Extension		Feb-22	Oct-22	9 Mths	98,180	-	-	-	-	-	-	-	-	
Beach Bore, Pump & Filtration Unit	200,000			Apr-22	Dec-22	9 Mths	214,881	-	-	-	-	-	-	-	-	
Green Neerabup Road Phase 1	572,800	↓ with Connolly		May-22	Jan-23	9 Mths	617,007	-	-	-	-	-	-	-	-	
Green Connolly Drive Phase 1	1,086,150	↑ with Neerabup		May-22	Jan-23	9 Mths	1,169,977	-	-	-	-	-	-	-	-	
Green POS 1 Phase 1	1,219,450			May-22	Jan-23	9 Mths	1,313,564	-	-	-	-	-	-	-	-	
Green Widened Verges Phase 1	137,490	Stage 36		Aug-22	Nov-22	4 Mths	148,291	-	-	-	-	-	-	-	-	
Green Green Link POS Phase 1	313,950	FY23		Jul-22	Jun-23	12 Mths	340,315	-	-	-	-	-	-	-	-	
Green Streetscapes Phase 1	875,825	FY23		Jul-22	Jun-23	12 Mths	949,375	-	-	-	-	-	-	-	-	
Green Central Bore, Pump & Filtration Unit	200,000			May-22	Jun-22	2 Mths	213,836	-	-	-	-	-	-	-	-	
Green Balance Landscaping	13,060,980	Stages 38-51		Jan-24	Aug-30	80 Mths	15,449,612	2,394,194	2,442,520	411,853	-	-	-	-	-	
TOTAL LANDSCAPE	36,364,934						63,769,895	2,843,046	2,990,388	4,119,017	915,303	781,485	3,318,560	54,286	-	
MARKETING																
Brand Development	SM Schedule						2,050,408	128,911	132,956	120,709	112,765	146,660	149,621	132,707	19,620	
Sales Office and Builder Relations	SM Schedule						561,785	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Brochures	SM Schedule						597,370	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Advertising	SM Schedule						5,414,089	322,277	332,391	301,773	281,913	366,650	374,053	331,767	49,051	
Signage	SM Schedule						1,815,616	96,683	99,717	90,532	84,574	109,995	112,216	99,530	14,715	
Website	SM Schedule						455,672	32,228	33,239	30,177	28,191	36,665	37,405	33,177	4,905	
Sponsorship							7,000	-	-	-	-	-	-	-	-	
Promotions	SM Schedule						665,084	-	-	-	-	-	-	-	-	
Public Relations	SM Schedule						13,198	-	-	-	-	-	-	-	-	
Sales and Marketing Contingency	SM Schedule						-	-	-	-	-	-	-	-	-	
TOTAL MARKETING						1.70%	11,580,222	644,553	664,782	603,545	563,826	733,300	748,106	663,534	98,101	
COMMUNITY DEVELOPMENT																
Comm Devmt - Resident Development	CD Schedule						2,526,105	144,000	144,000	144,000	144,000	144,000	144,000	78,000	-	
Comm Devmt - Youth and Over 50's							184	-	-	-	-	-	-	-	-	
Comm Devmt - Community Events							60,158	-	-	-	-	-	-	-	-	
Comm Devmt - Communications							25,161	-	-	-	-	-	-	-	-	
Comm Devmt - Sponsorship							2,000	-	-	-	-	-	-	-	-	
Comm Devmt - Internal Consultants							-	-	-	-	-	-	-	-	-	
Comm Devmt - External Consultants							-	-	-	-	-	-	-	-	-	
TOTAL COMMUNITY DEVELOPMENT						0.38%	2,613,609	144,000	144,000	144,000	144,000	144,000	144,000	78,000	-	
ADMINISTRATION	FY20	ONWARDS														
Audit and Tax	\$20,000/PA	\$20,000/PA					608,283	24,299	24,789	25,290	25,800	26,321	26,852	27,394	27,947	
Cleaning	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		257,035	14,665	14,961	15,263	15,571	15,885	16,206	16,533	5,585	
Computer Costs	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		109,794	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Couriers	\$300/Mth	\$300/Mth		Feb-21	Until final settlement		74,567	4,399	4,488	4,579	4,671	4,766	4,862	4,960	1,675	
Electricity & Gas	\$1,000/Mth	\$1,000/Mth		Feb-21	Until final settlement		331,913	14,665	14,961	15,263	15,571	15,885	16,206	16,533	5,585	
Insurance	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		110,296	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Legal fees	\$4,167/Mth	\$4,167/Mth		Feb-21	Until final settlement		1,096,168	61,103	62,336	63,595	64,878	66,188	67,524	68,887	23,270	
Licences and Fees	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		108,394	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Postage, Print & Stationery	\$500/Mth	\$500/Mth		Feb-21	Until final settlement		136,103	7,332	7,480	7,631	7,785	7,943	8,103	8,266	2,792	
Rent - Temp Sales Office		Complete					19,000	-	-	-	-	-	-	-	-	
Rent - Carpark lots Stg 2		Complete					448,350	-	-	-	-	-	-	-	-	
Sundry Office Expenses	\$1,500/Mth	\$1,500/Mth		Feb-21	Until final settlement		337,613	21,997	22,441	22,894	23,356	23,828	24,309	24,799	8,377	
OSH Audit	\$2,083/Mth	\$2,083/Mth		Feb-21	Until final settlement		448,384	30,551	31,168	31,797	32,439	33,094	33,762	34,443	11,635	
Travel & Accommodation	\$0/Mth n/a						-	-	-	-	-	-	-	-	-	
Valuations	\$40,000/PA	\$3,333/Mth			Until final settlement		890,428	48,882	49,869	50,876	51,903	52,950	54,019	55,109	18,616	
Rates & Taxes	\$400,000/PA	Reduces from \$400k per year as land is developed			Until final settlement		3,005,934	146,084	127,615	108,340	86,843	67,276	45,434	22,682	2,515	
Maintenance	\$70,833/Mth	32%		Feb-21	Jun-33	May-37	15,986,784	1,038,751	1,059,717	1,081,107	1,102,928	1,125,190	366,728	374,130	381,681	356,639
Maintenance Supervision	5.5%	Forecast only, Actuals included above					759,756	57,131	58,284	59,461	60,661	61,885	20,170	20,577	20,992	19,615
Security	\$3,000/Mth	\$			Until final settlement		674,970	43,994	44,882	45,788	46,712	47,655	48,617	49,598	16,754	
TOTAL ADMINISTRATION							25,403,772	1,535,851	1,545,433	1,554,777	1,562,474	1,572,692	757,097	748,711	535,802	
FINANCE																
Bank Charges	2,000,000	0.75%					-	-	-	-	-	-	-	-	-	
GST Paid							-	-	-	-	-	-	-	-	(581,087)	
GST Collected							-	-	-	-	-	-	-	-	495,311	
Bonds		Per bond schedule - \$350k per stage, timed with civils to titles +3 mths.					-	350,000	(350,000)	350,000	(350,000)	700,000	(700,000)	(350,000)	-	
Creditors							-	-	-	-	-	-	-	-	-	
TPRC Cash Adjustment	0			Feb-21	Aug-32	139 Mths	-	-	-	-	-	-	-	-	(211,292)	
Receivables							-	-	-	-	-	-	-	-	-	
Depreciation							-	-	-	-	-	-	-	-	(264,063)	
Depreciation BS							-	-	-	-	-	-	-	-	114,103	
Plant & Equipment Write Off							-	-	-	-	-	-	-	-	(197,181)	
Bad Debts							-	-	-	-	-	-	-	-	(1,000)	
Prefunds							-	-	-	-	-	-	-	-	-	
Trade Debtors							-	-	-	-	-	-	-	-	-	
BAS Refund Due							-	-	-	-	-	-	-	-	-	
Prepayments							-	-	-	-	-	-	-	-	(69,451)	
Accruals							-	-	-	-	-	-	-	-	(0)	
Loans							-	-	-	-	-	-	-	-	(0)	
Creditors/Recharges Pending							-	-	-	-	-	-	-	-	475,888	
Catalina Beach Contingency	5.0%						1,646,683	216,161	2,914	194,872	57,442	119,810	134,181	-	-	
Contingency	5.0%					Final date: May-37	11,002,076	615,933	947,701	667,733	679,740	516,797	740,713	97,348	31,695	
TOTAL FINANCE							12,648,759	1,182,093	600,615	1,212,605	387,183	1,336,606	174,894	(252,652)	18,813	

CashFlow

DESCRIPTION	MISCDISC	MISCDISC	MISCDISC	MISCDISC	MISCDISC	CURRENT JUN-21	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
TOTAL DEVELOPMENT COSTS						387,305,405	17,823,963	19,612,917	18,464,707	15,130,841	14,068,732	17,672,772	1,694,317	426,826	395,066
CASHFLOW						240,117,832	8,378,061	8,718,435	5,749,919	6,577,534	15,742,323	11,796,363	24,222,732	2,654,277	(568,545)
CAPITAL															
Opening: Cash at Bank / Interest Bearing Debt							16,199,206	15,734,572	15,251,380	15,675,510	16,804,442	15,409,282	17,439,654	15,939,343	14,915,885
Available to distribute			15,000,000			368,417,832	8,000,000	9,000,000	5,000,000	7,000,000	16,000,000	12,000,000	24,000,000	3,000,000	14,417,832
Distribution adjustment						(115,000,000)	0	0	0	0	0	0	0	0	0
Closing: Cash at Bank / Interest Bearing Debt			Cash Minimum (to FY29):	Feb-23	14,953,053		15,524,794	15,243,229	15,993,148	15,570,682	15,313,005	15,109,368	15,332,100	14,986,377	0
Capital Contributed			5 Year Cash Minimum:	Feb-23	14,953,053	(13,300,000)	0	0	0	0	0	0	0	0	0
Capital Returns						13,300,000	0	0	0	0	0	0	0	0	0
PROFIT DISTRIBUTIONS						240,117,832	8,000,000	9,000,000	5,000,000	7,000,000	16,000,000	12,000,000	24,000,000	3,000,000	14,417,832

Appendix 8.4

Review of Risk Management, Legislative Compliance and Internal Controls

Tamala Park Regional Council

March 2021



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1.0 Engagement Overview

1.1. Scope of Services

The Tamala Park Regional Council (Regional Council) engaged Moore Australia (WA) Pty Ltd to undertake a review service to provide the basis for a report by the CEO to the Audit Committee on the appropriateness and effectiveness of the City's risk management, internal controls and legislative compliance systems and procedures as required by the *Local Government (Audit) Regulations 1996* Regulation 17.

The results of the risk management, legislative compliance and internal controls review are to be reported by the CEO to the Audit Committee. The Audit Committee is required to review the CEO's report and on-report to the Council. The report from the Audit Committee to the Council is required to have attached a copy of the CEO's initial report to the Audit Committee.

1.1.1. Procedures – Risk Management, Legislative Compliance and Internal Controls Review

Our procedures for the systems and procedures review, as required by regulation 17 of the *Local Government (Audit) Regulations 1996*, on behalf of the CEO encompassed the following services:

- A review of the risk management systems policies, procedures and plans in place at the Regional Council;
- Evaluate the non-financial/operational internal control systems and procedures at the Regional Council;
- Assess systems and procedures for maintaining legislative compliance; and
- Prepare a report of matters identified during the review to assist the CEO assess the appropriateness and effectiveness of the relevant systems and procedures in accordance with regulation 17 of the *Local Government (Audit) Regulations 1996*.

To undertake these procedures, we applied the following methodology:

- Conduct onsite interviews with key personnel involved in risk management, financial management and the Regional Council's adherence to legislative requirements;
- Identify the extent of commitment and mandate to Risk Management principles, using AS/NZS ISO 31000:2018 as the framework, within the overall risk management framework;
- Review each component of risk management, legislative compliance and internal controls after considering the overall risk environment, governance structure and internal control environment;
- Assess the gaps, if any, between the current processes and the expected risk management, internal controls and legislative compliance systems and procedures and recommend suggested improvements; and
- Report on the appropriateness and the effectiveness of current systems and procedures.

The review was a high-level review given the scale, variety and breadth of non-financial activities and considered, as a minimum, the issues identified by the Department of Local Government, Sport and Cultural Industries to Local Government Operational Guideline Number 09 – Audit in Local Government (listed in Appendix D).

1.2. Legislative Changes

Our review was undertaken in January 2021, at this time changes to regulations were being progressively implemented following royal assent to the *Local Government Legislation Amendment Act 2019* on the 5 July 2019. This report and findings reflect compliance and matters identified against legislation current at the time of the review. Where possible, we have noted within our report areas where legislative changes may affect improvements noted.

2.0 Review Context

2.1. Review Context - Tamala Park Regional Council

Understanding the external and internal context in which the Regional Council operates, relevant to financial management, risk, the internal control environment and its legislative compliance obligations, as it seeks to achieve its overall strategic objectives is important to the review of the related systems and procedures.

The external and internal environmental influences identified during the review are set out below:

External Influences	Internal Influences
Increasing community expectations in relation to service levels and delivery for developments undertaken.	The objectives and strategies contained in the current Strategic Community Plan.
Rapid changes in the economic environment and sudden changes in housing demand.	The timing and actions contained in the current Corporate Business Plan.
Increased compliance requirements due to Government Policy and Legislation.	Human resourcing levels and staff retention
Cost shifting by the Federal and State Governments impacting member local governments.	The financial capacity of the Regional Council.
Climate change and subsequent response.	Maintenance of corporate records.
The financial capacity of the Regional Council.	Competing interests from member local governments
COVID 19 and impact on the external environment.	COVID 19 and impact on the internal environment

3.0 Review Summary

3.1. Risk Management

The Regional Council initially developed its formal risk management processes with the adoption of a Risk Management Framework in June 2020. The framework refers to the Risk Management Standard ISO 31000:2009. The framework document forms the basis for risk management activities within the Regional Council.

3.1.1. Appropriateness

Currently, a documented entity wide Risk Management Framework is in existence to guide the implementation of risk management throughout the Regional Council. The current framework is based on the previous Risk Management Standard, AS/NZ ISO 31000:2009, which was updated in February 2018 to AS/NZ ISO 31000: 2018. The updates to the Standard were to highlight the leadership of top management and integration of risk management in organisations, along with the iterative nature of risk management. Update of the Regional Council's policy and framework to align to the new standard is encouraged to help ensure the appropriateness of risk management practices.

Considering the size, resources, operations and the context in which the Regional Council operates, a documented risk management policy and procedures aligned to ISO 31000:2018 is considered appropriate as a means of uniformly supporting decision making and documenting the organisation's response to risks.

3.1.2. Effectiveness

The current risk management framework reflects the Regional Council's commitment to organisation wide risk management principles, systems and processes aimed at optimising the achievement of objectives, embedding controls to mitigate risk, improving corporate governance and planning for continuity of critical operations. Current undocumented risk management processes have been effective to date in managing risks, this is not considered an indication of future effectiveness of risk management. Development and application of risk management systems and processes are required to be implemented throughout the organisation in order for risk management processes and procedures to ensure effective risk management in the future.

3.1.3. Improvements

Improvements to risk management practices and policies are detailed within the framework design and implementation sections of this report, with key matters summarised as follows:

- Develop, through adoption by Council, a risk management policy to align to the Risk Management Standard, ISO 31000:2018;
- Develop and implement a risk management framework / strategy aligned to the current risk Management Standard, ISO 31000:2018;
- Develop and apply risk management activities to existing practices in accordance with a suitable risk management framework;
- Undertake a comprehensive ICT security review;
- Document risks within minutes of meetings; and
- Ensure appropriate management of operational risks for high risk areas.

3.0 Review Summary

3.2. Internal Control

A formal internal control policy has not been adopted by the Regional Council. A policy to guide the Regional Council may assist to ensure an iterative approach to evaluating the internal controls, systems and procedures, as well as providing a mechanism whereby regular review and updates occur.

3.2.1. Appropriateness

Considering the size, resources, operations and the internal/external context in which the Regional Council operates, the internal control framework, procedures and systems as described to us are considered appropriate for most areas of operations. The use of an independent consultant to undertake a detailed review of transactions each month is considered appropriate given the small staff. Evidencing this review through signed checklists would further enhance this oversight.

3.2.2. Effectiveness

Considering the overall results of monitoring and compliance practices undertaken by the Tamala Park Regional Council, the current internal control framework, procedures and systems (where documented and routinely tested) may be considered effective. Our assessment as to effectiveness is subject to the implementation of the improvements detailed at Section 7.0 Framework Implementation of this report.

3.2.3. Improvements

Recommended improvements to the current internal control framework, procedures and systems are detailed later within the framework design and implementation sections of this report with selected key improvements to internal controls summarised as follows:

- The development of a documented internal control policy, promoting a risk-based approach to the development and maintenance of documented internal controls and procedures. This suggestion is intended to support a continual assessment of appropriate controls throughout the organisation by identifying the need for new controls (based on risk) and ensuring existing outdated and unnecessary controls are discontinued;
- Development, testing and maintenance of an IT Disaster Recovery Plan;
- Development and maintenance of a Business Continuity Plan; and
- Key internal controls should be documented either as checklists.

3.0 Review Summary

3.3. Legislative Compliance

Currently, no legislative compliance policy exists to communicate expectations of Council in relation to legislative breaches and regulatory compliance. Reliance in this regard is dependent upon the knowledge and experience of senior staff and their individual desire to achieve high levels of legislative and regulatory compliance.

3.3.1. Appropriateness

Considering local governments generally maintain a low risk appetite for breaches of legislation, a documented legislative compliance policy would be considered appropriate and as good governance. Whilst reliance on experienced senior staff for legislative compliance is considered appropriate it carries high risk where the number of experienced senior staff is low.

3.3.2. Effectiveness

Maintaining legislative compliance is heavily reliant on the knowledge, experience and commitment of senior staff, to identify and prevent breaches of legislation. As a consequence, competing priorities and variations in workloads may have a significant negative impact on legislative compliance. Therefore, one of the most effective controls in maintaining legislative compliance is a motivated, stable, experienced and knowledgeable senior management group with adequate support staff.

Instances of non-compliance with legislative requirements were identified during our review. Apart from the identified non-compliance with legislation, and in the instances where the effectiveness was able to be assessed, the current legislative compliance framework were considered effective.

3.3.3. Improvements

Improvements to the current legislative compliance framework, are set out later within this report and summarised as follows:

- Development of a legislative compliance policy dealing with legislative compliance;
- Ensure all items required by legislation to be on the website are maintained on the website with procedures to document when they are uploaded or modified.
- Adopt new Codes of Conduct in accordance with legislative requirements by 3 May 2021.
- Review all delegations as required by legislation and maintain these in delegations register;
- Maintain a Financial Interests register in the required form.
- Further development and approval of authorised checklists or calendars for functions which require a high level of legislative compliance; and
- Ensure all items required to be presented to Council are presented to Council within regulatory timeframes.

4.0 Methodology

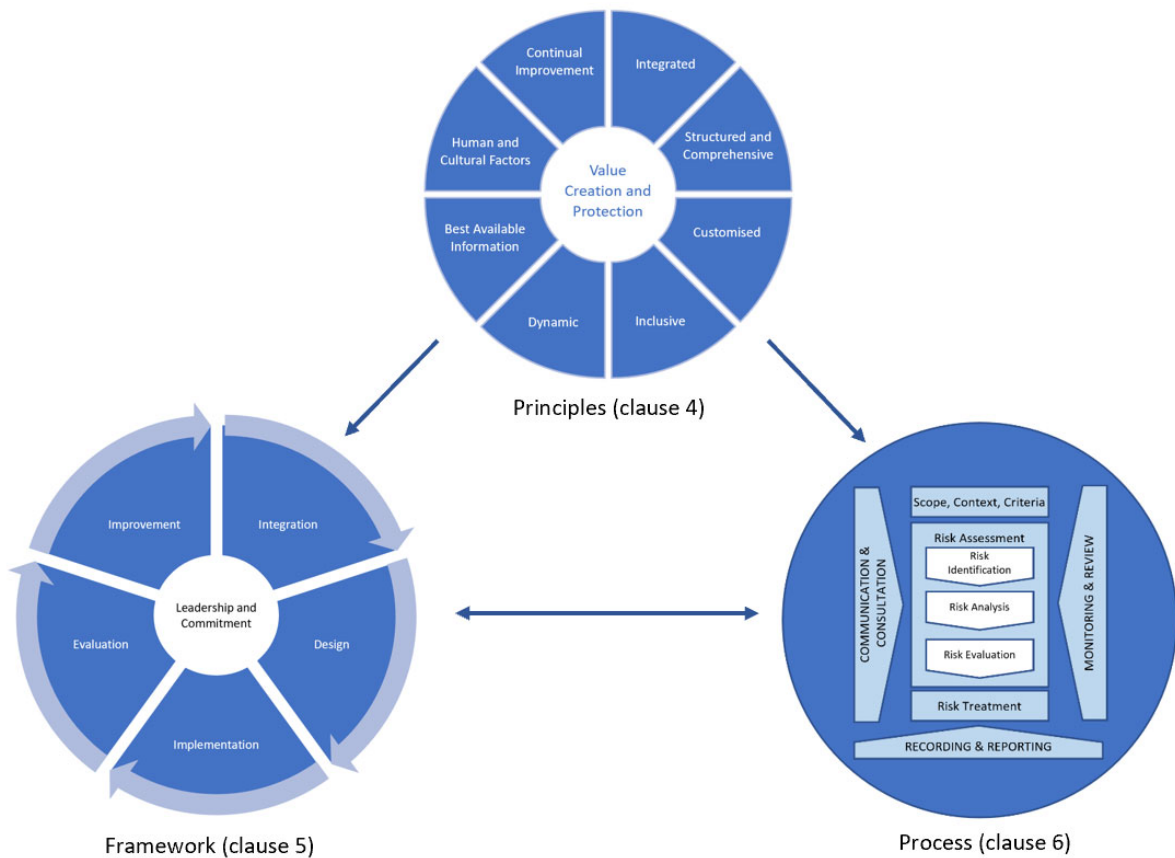
4.1. Review Methodology – Risk Management, Legislative Compliance and Internal Controls

The primary goal of this review is to assist the CEO to establish the appropriateness and effectiveness of the Regional Council systems and procedures in relation to risk management, legislative compliance and internal controls.

Internal controls are designed to treat risks and form part of the risk management process. Non-compliance with legislation is one of the risks that would usually be identified as a consequence of applying a risk management process.

The Australian Standard for Risk Management, ISO 31000:2018(E), identifies three components in the application of risk management, being *Principles*, *Framework* and *Process*, as set out in Diagram 1 below.

Diagram 1. Risk Management Principles, Framework and Process



Source: Australia/New Zealand Standard ISO 31000:2018

4.0 Methodology

4.2. Review Methodology – Risk Management, Legislative Compliance and Internal Controls (continued)

In undertaking our review, we have applied the three ISO 31000:2018 framework components, as set out on the previous page, to the review topics (risk management, internal controls and legislative compliance). This involves a process incorporating the five risk management framework components, *Integration, Design, Implementation, Evaluation and Improvement*, into the review of systems and processes:

- Identify the extent of leadership and commitment to the principles;
- Assess the extent of integration of risk management within the Regional Council;
- Assess the design of the current framework through an understanding of the Regional Council and the context within which it operates (risk management, legislative compliance and internal controls) after considering the overall context in which the review occurs;
- Assess the implementation of the current framework;
- Assess the extent of evaluation of the current framework and its effectiveness in supporting the Regional Council's objectives;
- Assess the current framework and improvements to the suitability, adequacy and effectiveness of the framework;
- Review the current process for the Regional Council's systematic application of policies, procedures and practices to the activities of communicating and consulting, establishing context, assessing, treating, monitoring, reviewing, recording and reporting risk, internal controls and legislative compliance; and
- Report on the appropriateness and effectiveness of current systems and procedures.

This evaluation is based on interviews with key staff, review of requested documentation listed in the Appendices and reference to any external audit reports or reviews previously conducted.

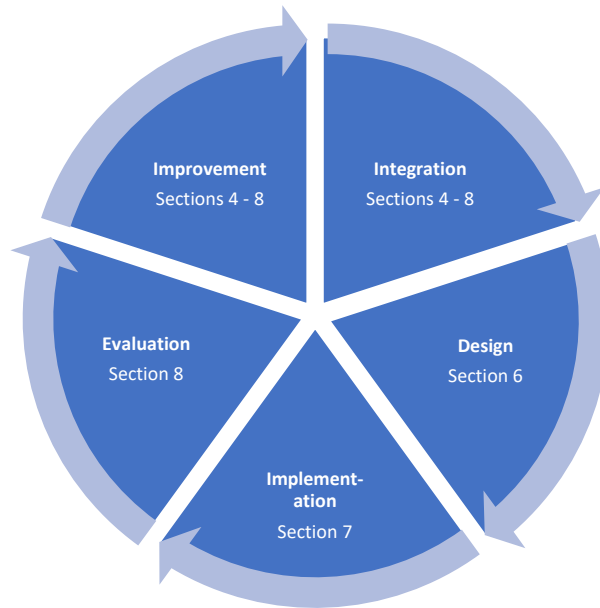
5.0 Appropriate Framework

5.1. Risk Management, Internal Control and Legislative Compliance

The following framework was identified as being appropriate for risk management, internal control and legislative compliance for the Tamala Park Regional Council, after consideration of the current internal and external influences, detailed in Section 2.1.

Diagram 2. Risk Management, Internal Control and Legislative Compliance Framework

A high-level review of risk management systems, internal controls and legislative compliance was undertaken which precluded detailed testing in all areas.



Source: Australia/New Zealand Standard ISO 31000:2018

The results of our review, as detailed on the following pages, are set out with reference to the structure of the above framework. We assessed the following areas:

Design	Implementation	Evaluation
6.1 Strategic Plans	7.1 Strategic and Operational Plans	8.1 Council and Audit and Risk Committee
6.2 Council Policies	7.2 Operational and Financial Procedures	8.2 Strategic and Operational Registers
	7.3 Human Resource Management and Practices	8.3 Annual Compliance Audit Returns
	7.4 Insurance	8.4 Complaint Handling
		8.5 Audit Practices
		8.6 Reviews required by the CEO

Integration along with Leadership and Commitment were assessed within each of the elements of the framework.

6.0 Framework Design

6.1. Strategic Plans

The Regional Council has adopted two key strategic documents, the Strategic Community Plan 2019-2029 and the Corporate Business Plan 2020-2024. These plans identify the Council's organisational objectives and key outcomes, as the Regional Council progress on its stated vision "*To create a sustainable urban community offering diverse housing choice, social connectivity and employment opportunities*".

The Strategic Community Plan recognises the community's aspirations and values through the following key focus areas:

1. Built Environment;
2. Natural Environment;
3. Social;
4. Economic; and
5. Governance and Corporate Accountability.

In seeking to achieve its objectives, the Tamala Park Regional Council faces both inherent and business risks. Whilst striving to fulfil expectations, it is also expected to meet compliance with numerous legislative requirements. To manage these risks, the Regional Council has established various processes, systems and controls.

The Strategic Community Plan references strategic challenges which might affect the Regional Council, and the community's aspirations / vision, and the projects and programs which will be implemented through the plan.

This review examines the appropriateness and effectiveness of the organisation's risk management systems, internal controls and legislative compliance in the context of the Regional Council striving to achieve its stated objectives.

6.0 Framework Design

6.2. Council Policies

Whilst the operations of the Regional Council are the responsibility of the CEO, the Council is responsible for setting the framework for operations via adopted Council policies. These policies represent an overarching framework relevant to risk management, internal controls and legislative compliance and have been reviewed for appropriateness and effectiveness.

In general, Council policies are well formulated and provide clear guidance regarding Council's position on certain matters. A list of policies reviewed is provided in Appendix A - Council Policies Examined. The table below details matters identified and associated suggested improvements.

Policy	Purpose / Goal	Matters Identified / Improvements
6.2.1. Investment Policy		<p>The following items required by the Policy to be included in the investment register were not noted:</p> <ul style="list-style-type: none"> • Officer initialising the investment; • The particulars and location of any security held by Trustees on behalf of the TPRC; • The location and any security for an investment held directly by the TPRC. <hr/> <p>The investment register required by the Policy is maintained as a spreadsheet. We acknowledge a detailed investment report is independently prepared and presented to Council at each Ordinary meeting of Council.</p> <hr/> <p>Improvements:</p> <p>The Regional Council may not invest in investments where a security would be held in accordance with the investment Policy and as such these requirements in the policy relating to the location of the security held may be rescinded.</p> <hr/> <p>Maintain an investment register in a form required by the Policy and legislation either as a paper copy or if electronic in a manner where details of any amendments are recorded.</p>
6.2.2. Credit Card Policy	Policy to regulate the use of corporate credit cards issued to employees.	<p>The policy requires the Chair to approve and sign the CEO's credit card statement. Under the <i>Local Government Act 1995</i> the Shire President has no administrative authority and as such no authority to approve the CEO's credit card statement.</p> <hr/> <p>Improvements:</p> <p>Review the policy/procedure to amend the authorisation process of the CEO's credit card. Periodic reports to Council should be undertaken acknowledging transactions as having been made and authorised by the CEO. The practice of separately highlighting transactions made on the CEO's credit card for presentation to Council should continue. This is in line with the Western Australian Auditor General's Report dated 7 May 2018 relating to Controls Over Corporate Credit Cards.</p>

6.0 Framework Design

6.2.3. Procurement Policy	<p>Policy providing a best practice approach and procedures for purchasing.</p> <p>Ensure consistency for all purchasing activities that integrates with all operational areas.</p> <p>Requires compliance with the <i>Local Government Act 1995</i> and <i>Functions and General Regulations 1996</i>.</p>	<p>The policy provides limited direction regarding contract variations and extensions awarded or against a written specification not awarded by tender. Extension of contracts and associated price changes are also not covered by the policy. For contracts awarded by tender, legislation provides minimum requirements.</p> <hr/> <p>Purchasing requirements for procurement of goods or services in accordance with the exemptions under <i>Local Government (Functions and General) Regulations 1996 Regulation 11(2)</i>, regardless of the value of expenditure are not included within the policy. The CEO is required to ensure controls exist for all purchases including those made using these exemptions.</p> <hr/> <p>Improvement:</p> <p>Amend the Policy to provide the following:</p> <ul style="list-style-type: none"> Prohibit price variations to existing contracts awarded by tender other than those provided within the original contract, as required by <i>Local Government (Functions and General) Regulations 1996 Regulation 11(2) (j) (iv)</i>. Purchasing requirements for the issuing of contract variations and extensions for contracts not awarded by public tender. Consideration should be given to circumstances where the contract value increase over a policy threshold level, due to the variation or extension. Insert purchasing requirements for procurement of goods or services made under the exemptions under <i>Local Government (Functions and General) Regulations 1996 Regulation 11(2)</i>.
6.2.4. Significant Accounting Policies	<p>Policy to guide the Regional Council's financial framework in addition to the Australian Accounting Standards (AAS).</p>	<p>Formalisation of accounting policies may result in a conflict with information prepared in annual financial reports, required to be prepared in accordance with AAS and the <i>Local Government Financial Management Regulations 1996</i>.</p> <hr/> <p>Improvement:</p> <p>Ideally, to avoid conflict with the standards and legislation the policy should not include legislative and standards requirements and should enhance these requirements or provide a policy decision where an accounting standard allows a policy choice. Consider rescinding the policy or reviewing and amending the policy accordingly.</p>
6.2.5. Risk Management Governance Framework & Policy	<p>Policy to set out the Regional Council's approach to articulate its commitment to Risk Management.</p>	<p>The current policy is based on a superseded risk management standard AS/ NZ ISO 31000:2009.</p> <hr/> <p>Improvements:</p> <p>Develop and adopt a risk management policy to align to Risk Management Standard ISO 31000:2018.</p> <hr/> <p>Ensure risk management policy and strategy adequately considers and addresses risks relating to contractors engaged by the Regional Council.</p>

6.0 Framework Design

6.2.6. Complaints Policy	Policy to provide and efficient, effective and consistent approach to the management of complaints.	<p>The policy does not provide for the handling of complaints against the CEO. No documents are required to be maintained within the policy.</p> <p>Improvement:</p> <p>Review and amend the policy to provide a process for the handling and resolution of complaints regarding the CEO. Require the documentation of actions taken to record, investigate and resolve the complaint.</p>
6.2.7. Internal Control Policy	A policy to evidence Council's commitment to Internal Controls and their importance to the organisation.	<p>Currently, no policy on internal controls has been adopted by Council.</p> <p>Improvement:</p> <p>We suggest an internal control policy be formulated and adopted to formalise Council's commitment and approach to internal controls, based on a risk management process.</p>
6.2.8. Legislative Compliance Policy	A policy to evidence Council's commitment to legislative compliance and its importance to the organisation.	<p>Currently, no policy on internal legislative compliance has been adopted by Council.</p> <p>Improvement:</p> <p>Development and adoption of a legislative compliance policy may help formalise Council's commitment and approach to legislative compliance.</p>
6.2.9. Policy Review	Routine review of Policies to help ensure they remain current.	<p>Policies are reviewed annually by Council to help ensure they remain current. There is no 'history' (adoption / review) to indicate where policies have been reviewed and amended.</p> <p>We noted policies available on the website were not the latest policy adopted by Council.</p> <p>Improvement:</p> <p>Following review of policies by Council, update the latest 'history' date on the policy to provide evidence and an accurate record of when the policy was reviewed, amended and adopted.</p> <p>Ensure policies available on the website are updated as soon as reasonably possible after adoption.</p>

7.0 Framework Implementation

7.1. Strategic and Operational Plans

The Council has several strategic and operational plans which form the basis of entity level controls and entity level risk assessments.

A list of plans reviewed is provided in Appendix B - Plans Examined. The table below details areas for possible improvement in relation to the plans examined.

Plan	Purpose / Goal	Matters Identified / Improvements
7.1.1. Strategic Community Plan	A community based plan to guide the strategic direction of the Regional Council.	<p>The Strategic Community Plan underwent a major review within four years as required in April 2019 and was adopted unanimously. The voting requirement in agenda papers noted a simple majority decision of Council was required to adopt the plan, rather than an absolute majority as required by <i>Local Government (Administration) Regulations 1996 19C (4)</i>.</p> <p>Improvement: To help ensure compliance and provide sound planning direction to the Regional Council, agenda papers should include correct legislative references and requirements when being considered by Council.</p>
7.1.2. Business Continuity Plan	Plan to facilitate organised decision-making in the event of a major incident impacting the Regional Council's ability to continue normal operations.	<p>A Business Continuity Plan was not available for inspection.</p> <p>Improvement: Develop a Business Continuity Plan and test it to ensure validity. Identify and document key business continuity risks along with the treatments, to reduce the risk to an acceptable level.</p>
7.1.3. ICT Strategic Plan	Plan to guide the future development and delivery of ICT services and address the handling of ICT disaster recovery.	<p>Presently City of Stirling is engaged to provide IT support services and advice regarding security etc. A high level of risk could be assumed by engaging a single entity to provide all IT services.</p> <p>Improvements: Careful development of an IT strategy will assist in considering the risks of utilising a single IT provider, and may assist in developing a scope to articulate service level agreements for a range of IT services to be potentially issued to different providers.</p>
7.1.4. ICT Disaster Recovery Plan	Plan to address the handling of ICT disaster recovery.	<p>An ICT Disaster Recovery Plan was not available for inspection.</p> <p>Improvement: Develop an ICT Disaster Recovery Plan. Identify and document key ICT risks, along with the treatments to reduce the risk to an acceptable level. Maintain, review and test the plan to ensure validity.</p>

7.0 Framework Implementation

Plan	Purpose / Goal	Matters Identified / Improvements
7.1.5. Code of Conduct for Council Members, Committee Members, employees and contractors	To provide guidance to Council members, committee members, contractors and employees of enforceable rules and requirements as prescribed in relevant legislation.	<p>Regulations gazette on the 3 February 2021 introduced minimum requirements for an employee code of conduct and introduced a model Code of Conduct for Council members.</p> <hr/> <p>Contractors are not bound by a Code of Conduct when performing functions on behalf of the Regional Council.</p> <hr/> <p>Council members, committees, contractors and employees are not required to sign the Code of Conduct acknowledging they have read and understand the requirements within.</p> <hr/> <p>Improvements:</p> <p>Adopt a new Code of Conduct for employees in accordance with the employee code regulations and the Model Code of Conduct for Council members by 3 May 2021.</p> <hr/> <p>Expand the scope of the Employee Code of Conduct to include actions by contractors. Alternatively, a separate Code of Conduct be developed for contractors.</p> <hr/> <p>Update the Code of Conduct as well as induction procedures to ensure all persons subject to the Code of Conduct sign and acknowledge they understand the content especially after adoption of the new Code of Conduct.</p>

7.0 Framework Implementation

7.2. Operational and Financial Procedures

In seeking to achieve its stated vision, the Regional Council delivers a number of services to the community. Meetings were undertaken with key staff in each of the areas of service responsibility, as well as examination of documented processes, to determine the practices applied to issues of risk management, internal controls and legislative compliance. A summary of the reviews undertaken to evaluate the controls is included at Appendix C.

We observed a number of practices and procedures in place, however their application was not always documented. Considering the number of services provided and current staff resourcing, a risk based approach to the prioritisation of the review and development of new procedures is recommended. The table below details areas of suggested improvement in relation to policies and procedures examined.

Component	Purpose / Goal	Matters Identified / Improvements
7.2.1. Checklists	Checklists document the completion of multiple steps within an overall process.	<p>Checklists (or an alternative form of documentation) are not maintained and evidenced for all standard routine functions such as end of month reconciliations and reporting across the organisation.</p> <p>Improvement:</p> <p>Creation and maintenance of standard checklists may assist in evidencing key points of control. Checklists assist in ensuring compliance with repetitive legislative compliance tasks. Staff are encouraged to develop checklists and procedures for routine functions, including evidencing independent review.</p>
7.2.2. Procedure Changes	Process to control and manage change to procedures.	<p>Process for amending or changing procedures are not formalised. This creates opportunities for unilateral unauthorised changes to procedures and a breakdown in key controls.</p> <p>Improvement:</p> <p>Establish a process for the development, review, amendment and authorisation of procedures, checklists and other internal control documentation, throughout the Regional Council to assist with managing changes to procedures and maintaining version control and history.</p>
7.2.3. End of Month Processes	Processes for the completion of tasks and evidencing key points of control	<p>Whilst end of month procedures are being followed in preparing/collating the documentation and reviewed by an independent officer this review is not evidenced.</p> <p>Improvement:</p> <p>Develop checklists and procedures to demonstrate appropriate controls and reviews are in place when preparing month end transactions as a key control.</p>
7.2.4. ICT Security	Procedures and practices to ensure the security of IT information, systems and Data.	<p>The Regional Council is reliant on the advice of IT professionals from one member Council to maintain the Security of the IT system with no independent oversight or review.</p> <p>Improvement:</p> <p>Undertake a comprehensive independent IT security review, document current policies and practices, and implement findings of the review. This review may be undertaken by another member council with appropriate expertise.</p>
7.2.5. General Journal Entries	Journals are initiated processed which are independently reviewed and approved.	<p>There are limited documented internal control procedures for general journals. We noted review and evidence of review of journals after posting has been maintained.</p> <p>Improvements:</p> <p>Document internal controls to ensure journals requests initiated are reviewed and approved/authorised prior to posting by an appropriate officer, the current practice of independent review is maintained.</p>

7.0 Framework Implementation

Component	Purpose / Goal	Matters Identified / Improvements
7.2.6. Risk Management Procedures	Procedures and practices to set out a uniform approach to the identification, assessment, management, reporting and monitoring of risks.	<p>Risk management activities currently undertaken are largely undocumented, with existing procedures based on risk management standard ISO 31000:2009, which is superseded by ISO 31000:2018.</p> <hr/> <p>Improvements: Risk management procedures be developed and implemented, and a process developed in accordance with any update to the risk management policy.</p>
7.2.7. Tender Assessment	Procedures to provide probity for the assessment of tenders received.	<p>No documented procedures were available for the calling, assessment and awarding of tenders. We accept current procedures undertaken and the use of a probity auditor appear reasonable though are reliant on the knowledge and experience of the officers involved.</p> <hr/> <p>Improvements: To help ensure procedural compliance, we suggest checklists be developed and utilised for the calling, assessment and awarding of tenders.</p>
7.2.8. Information Required to be Published on Official Local Government Website	Ensure information is published for public information as required by legislation.	<p>We noted a number of items have not been published on the Regional Council's official website at the time of our visit as required by legislation:</p> <ul style="list-style-type: none"> • current plans for the future of the district made under section 5.56; • Up to date version of each policy of the local government; • Local and statewide Public notices; • Attendance at events policy; • Register of complaints; • Tender Register; • Register of gifts; and • Notifiable gifts register. <hr/> <p>Improvement: Ensure information is published on the Regional Council's official website as required by section 5.96A of the <i>Local Government Act 1995</i> and any other relevant section of the Act. Note there is additional information required to be published to the website in relation to annual and primary returns and Council member fees for financial years beginning on or after 1 July 2020.</p>

7.0 Framework Implementation

7.3. Human Resource Management and Practices

A number of components constitute the Regional Council's human resource management practices and form an essential element of risk management, internal control and legislative compliance. Each of these elements is examined in the table below.

Component	Purpose / Goal	Matters Identified / Improvements
7.3.1. Model Standards	Model Standards prescribed by legislation to be adopted by a local government.	We noted the Regional Council is yet to adopted the model standards prescribed under regulation 18FA of <i>Local Government (Administration) Regulations 1996</i> . We accept the Regional Council has 3 months from the date gazetted to adopt the model standards. Improvement: We suggest the requirements of Sections 5.39, 5.39A, 5.39B and 5.39C of the <i>Local Government Act 1995</i> be reviewed and measures be implemented to ensure compliance.

7.0 Framework Implementation

7.4. Insurance

At present, the Chief Executive Officer annually reviews the completeness of insurance. Discussions are also held with the insurers annually and adjustments to policies and insurance levels made as considered appropriate.

Component	Purpose / Goal	Matters Noted / Improvements
7.4.1. Contractor Insurance	Insurance cover maintained by contractors for damage caused when undertaking works for the Regional Council.	<p>Contractors' insurances are appropriately filed in the records systems. Reliance is placed on contract managers to ensure copies of insurances are provided when they are renewed.</p> <hr/> <p>Improvement:</p> <p>To help ensure all contractors have the relevant licences and have adequate insurance cover for the works they undertake for the Regional Council, a contractors insurance register should be maintained to ensure copies of contractor's insurances are obtained and held on file prior to award of contracts and on expiration of the insurance certificate.</p>

8.0 Framework Evaluation

Developing and implementing systems and procedures for risk management, legislative compliance and internal controls within a Regional Council can be a time consuming and expensive exercise with the potential to divert resources away from direct services. Considering the level of investment necessary to establish these systems, actions to monitor their effectiveness are an essential practice.

Over time, the relevancy of established controls may change, their purpose may be forgotten, or technology may offer a more efficient or effective way to achieve the initial goal. For these reasons, formal review procedures are required to ensure the resources applied to maintaining these systems, practices and controls are done so in the most efficient way.

Evidence of the monitoring of risk management, internal controls and legislative compliance is sourced from Minutes of Meetings, Registers of Disclosures and reports reviewed.

8.1. Council and Audit and Risk Committee

Regular monthly financial statements and lists of payments, made in the intervening period between each meeting, have been presented to the Council for review, as required by legislation. This provides the basis for high level oversight of the expenditure transactions of the organisation.

Component	Purpose / Goal	Matters Noted / Improvements
8.1.1. Council and Audit Risk Committee	Monitoring and consideration of risks when making strategic decisions.	<p>Identified risks are not included within agenda items for Council member consideration or recorded in an appropriate risk register.</p> <hr/> <p>Improvement:</p> <p>Identified risks relating to a Council decision should be communicated within the agenda item, to enable Council members to be fully informed of the identified risks when making decisions. Risks should also be appropriately recorded in a risk register.</p>
8.1.2. Council and Committee Minutes	Official record of proceedings and decisions.	<p>We noted confidential agenda items are bound along with the non-confidential minutes within the official hard copy of the minutes. We accept the confidential items are not reflected in the agenda available on the Regional Council's website.</p> <hr/> <p>Improvement:</p> <p>Ensure all documents supporting Council / Committee decisions which are confidential should be recorded separately from the official minutes.</p>

8.0 Framework Evaluation

8.2. Strategic and Operational Registers

A number of registers are maintained by the Regional Council. The table below details areas for possible improvement in relation to these registers.

Register	Purpose / Goal	Matters Identified / Improvements
8.2.1. Risk Register	Provide a record of risk breaches and remedial action taken.	<p>A risk register was last updated in May 2020 with no evidence of subsequent review.</p> <hr/> <p>Improvement: Maintaining risk registers for all identified key risks is important to help ensure appropriate identification, recording and communication of high rated risks, along with providing a record to enable the verification of whether treatment plans have appropriately mitigated to within accepted risk appetite. Routine review of the risk register is required for sound risk management.</p>
8.2.2. Contracts Register	Provide a record of contracts entered into by the Regional Council.	<p>A contracts register is maintained in MS Excel for current contracts held by the Regional Council. We noted instances where the record was incomplete.</p> <hr/> <p>Improvement: Maintain a register to record details of all contracts (current and expired) and their status in a form to assist with ensuring contracts are monitored and actioned as required and reflecting the value of the contracts.</p>
8.2.3. Investment Register	Register of investments held to evidence the nature and location of all investments and all transactions in relation to investments.	<p>An investment register is maintained in MS Excel by the finance officer and detailed the nature and location of all investments and all related transactions. Certain items required by the Investment policy were not recorded in the investment register as detailed in Section 6.2. We acknowledge a separate register of investments is maintained by the Regional Council's financial advisors and provided at each Council meeting.</p> <hr/> <p>Improvement: Recording the nature and location of all investments and related transactions is required by Regulation 19 (2) of the <i>Local Government (Financial Management) Regulations 1996</i>. Tracing of funds on maturity of investments is essential and record of where funds are transferred and who authorised the transfer should be maintained within the register. Maintaining printed copies of the investment register, reviewed and authorised by a senior officer, independent of the control of the investments, prevents subsequent amendment to the register.</p>

8.0 Framework Evaluation

8.2.4. Delegation Register	Statutory register of delegations of authority.	<p>A review/amendment history is not currently recorded within the delegations register.</p> <hr/> <p>Delegations to the Management Committee are not included within the delegations register and were not reviewed as part of the review of the delegations register have not undergone a review within twelve months as required by legislation.</p> <hr/> <p>A number of items recorded in the delegations register as delegations to the CEO are responsibilities of the CEO, and not decisions of Council delegated to the CEO.</p> <hr/> <p>Improvements: Following review of delegations by Council, update the latest 'history' date on each delegation to provide an accurate record of when the delegation was reviewed, amended and adopted.</p> <hr/> <p>Include all delegations within the delegations register. Review systems and processes to ensure all delegations are reviewed at least once every twelve months as required by section 5.46 of the <i>Local Government Act 1995</i>.</p> <hr/> <p>Review Council delegations to the CEO to ensure they relate to decisions of Council delegated to the CEO and update the register accordingly.</p>
8.2.5. Financial Interest Register	Records details required under the Act relating to financial circumstances of relevant persons	<p>We noted copies of the primary and annual returns were maintained within the records system and a word document is maintained to register when the returns were lodged. A financial interests register in a proper form and compliant with legislative requirements was not available for inspection.</p> <hr/> <p>A primary or annual return for a relevant person was not available for inspection upon examination of the Financial Interest Register.</p> <hr/> <p>Improvements: Ensure systems and procedures are in place to obtain all returns required under the <i>Local Government Act 1995</i>. Undertake necessary actions to rectify and report this matter as required.</p> <hr/> <p>Update the folders of current relevant persons' financial interests to collate individual relevant persons' returns in an effort to reduce the risk of returns being misplaced.</p> <hr/> <p>Maintain the register in a form where returns and disclosures individuals who have ceased to be relevant persons of the Regional Council.</p>

8.0 Framework Evaluation

8.2.6. Tender Register	Statutory register of tenders called.	The tender register is maintained in electronic format within MS Word and may be easily modified with no audit trail to evidence the modifications.
<hr/> <p>We noted the tender register did not contain the amount of the consideration or a summary of the amount of the consideration sought in the tender accepted by the local government as required by Regulation 17(3) (<i>Local Government (Functions and General) Regulations 1996</i>). The register referred the reader to the tender documents. These documents should not be available if the tender register were inspected by the public. Recording such information within the register is contrary to Regulation 16(3)(c) of the <i>Local Government (Functions and General) Regulations 1996</i>.</p> <hr/>		
<p>Improvements: Ensure the tender register is maintained in a form where it may not be manipulated or altered after completion.</p> <hr/>		
<p>Ensure the tender register contains only the information required to comply with Regulation 16 & 17 of the <i>Local Government (Functions and General) Regulations 1996</i> for future tenders called.</p> <hr/>		
8.2.7. Notifiable Gifts Register	Statutory register of gifts received (other than as required under section 5.89A of the <i>Local Government Act 1995</i>).	A notifiable gifts register was not available for our inspection or published on the Regional Council's website as required by regulation 34B(5) of the <i>Local Government (Administration) Regulations 1996</i> .
<hr/> <p>Improvement: Maintain a register to record details of notifications given in relation to gifts as required by regulation 34B(5) of the <i>Local Government (Administration) Regulations 1996</i>, and publish on the Regional Council's official website as required.</p> <hr/>		
8.2.8. Gifts Register	Statutory register of gifts received as required under section 5.89A of the <i>Local Government Act 1995</i> .	We noted the register of gifts contains record of disclosures made under the former provision of the <i>Local Government Act 1995</i> (sections 5.82 & 5.83) and are published on the Regional Council's website as required. We did not observe a register of gifts in the prescribed form as required.
<hr/> <p>Improvement: Establish a register of gifts in the prescribed form and publish on the Regional Council's official website as required.</p> <hr/>		

8.0 Framework Evaluation

8.3. Annual Compliance Audit Returns (CAR)

Returns have been completed on a self-assessment basis and approved by Council each year. The CAR was completed in house by staff for the 2017, 2018 and 2019 return periods. Improvements are noted in the table below relating to the CAR processes.

Component	Purpose / Goal	Matters Noted / Improvements
8.3.1. Compliance Audit Return	Checklist concentrating on areas of compliance considered "high risk" of a local government's compliance with the requirements of the Act and its Regulations.	Matters of non compliance were listed in the CARs for 2017, 2018 and 2019, however the officer report accompanying the CAR did not highlight these matters, or actions to correct them. Improvement: Highlight matters of non-compliance, or actions to correct them within the officer report accompanying the CAR.

8.0 Framework Evaluation

8.4. Complaint Handling

Community complaints are received by administration staff and allocated to the CEO to address. Responsibility for the routine follow up of complaints to ensure they have been adequately addressed remain with the CEO. A complaints register is maintained however no complaints have been received according to the register.

8.0 Framework Evaluation

8.5. Audit Practices

Council had appointed external financial auditors to the Regional Council for the 2016-17 and 2017-18 periods, with the 2018-19 period being audited by the Office of the Auditor General (OAG). No matters of non-compliance were noted within the 2016-17 audit report. The 2017-18 and 2018-19 audit reports were qualified, due to revaluations of some drainage infrastructure assets not being undertaken as required by regulation 17A(4)(b) of the *Local Government (Financial Management) Regulations 1996* as identified in Section 7.0 Framework Implementation. A significant adverse trend was noted in 2018-19 for the operating surplus ratio. The Regional Council has reported and actioned this finding, although further enquiries with auditors noted the operating surplus ratio had not been below the basic benchmark for a period of three years, but rather had been noted to be in a declining trend. Amended audit reports were issued to support this finding.

The table below details areas for possible improvement in relation to audit practices.

Component	Purpose / Goal	Matters Noted / Improvements
8.5.1. Internal Audit	Internal audit monitors the level of compliance with internal procedures and process along with assessing the appropriateness of these procedures.	<p>Currently, no internal auditors have been appointed, and limited internal audit functions have been undertaken. We accept the high level of review undertaken by the financial consultant and probity auditor achieves many of the outcomes of an internal audit though this is not formalised and they do not report to the audit committee.</p> <hr/> <p>Improvement:</p> <p>We suggest the level of documentation in relation to the external review procedures undertaken increases this may help to confirm adherence to documented policies and procedures in relation to high-risk areas as recommended by the OAG in their report to Parliament on the Audit Results Report – Annual 2017-18 Financial Audits of Local Government Entities.</p>

8.0 Framework Evaluation

8.6. Review required to be undertaken by the CEO

The CEO is required to undertake reviews of systems and procedures of the local government. The table below presents matters noted in relation to these reviews.

Component	Purpose / Goal	Matters Noted / Improvements
8.6.1. Audit Regulation 17 Review	CEO's review of the appropriateness and effectiveness of systems and procedures for Risk Management, Internal Controls and Legislative Compliance in accordance with Regulation 17 of <i>Local Government (Audit) Regulations 1996</i> .	No evidence of a previous review being undertaken was available. Regulation 17 of <i>Local Government (Audit) Regulations 1996</i> requires reviews to be undertaken every three years. Improvements: Ensure the next review is undertaken within the next three years as required by legislation.
8.6.2. Financial Management Review	Review of the appropriateness and effectiveness of the Financial Management systems and procedures of the local government required to be undertaken every three years by Regulation 5(2) of <i>Local Government (Financial Management) Regulations 1996</i> .	A financial management review was last undertaken in June 2019. We noted one item raised which have not been addressed to date. Improvement Ensure the next review is undertaken within the next year as required by legislation and matters raised have been addressed.

9.0 Other Matters

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Appendix A – Council Policies Examined

The Council Policies examined as part of the review were as follows:

Policy Topic

Policy	Date
Charity Home Sponsorship Policy	September 2016
Complaints Policy	June 2017
Conference Attendance Policy	June 2016
Credit Card Policy	August 2020
Financial Management Policy	September 2020
TPRC Investments Internal Control Procedures	June 2016
Investment Policy	June 2020
Payment of Accounts Policy	August 2020
Petty Cash Policy	August 2020
Procurement Policy	June 2020
Recordkeeping Policy	July 2017
Sponsorship Policy	December 2016

Appendix B – Plans Examined

The Plans examined as part of the review were as follows:

Plan	Date
Audit Plan	2019-2020
Corporate Business Plan 2020-2024	2020
Long Term Financial Plan 2019-2030	2018
Strategic Community Plan 2019 - 2029	2019

Appendix C – Strategic and Operational Registers Examined

The registers examined as part of the review were as follows:

Register	Status
Delegation Register	2019
Notifiable Gift Register	2020

Appendix D – Operational Guidelines

Risk Management

The internal control and risk management systems and programs are a key expression of a local government's attitude to effective controls. Good audit committee practices in monitoring internal control and risk management programs typically include:

Reviewing whether the local government has an effective risk management system and material operating risks to the local government are appropriately considered;

Reviewing whether the local government has a current and effective Business Continuity Plan (including disaster recovery) which is tested from time to time;

Assessing the internal processes for determining and managing material operating risks in accordance with the local government's identified tolerance for risk, particularly in the following areas:

- potential non-compliance with legislation, regulations and standards and local government's policies*
- important accounting judgements or estimates prove to be wrong*
- litigation and claims*
- misconduct, fraud and theft*
- significant business risks, recognising responsibility for general or specific risk areas, for example, environmental risk, occupational health and safety, and how they are managed by the local government*

Obtaining regular risk reports, which identify key risks, the status and the effectiveness of the risk management systems, to ensure identified risks are monitored and new risks are identified, mitigated and reported;

Assessing the adequacy of local government processes to manage insurable risks and ensure the adequacy of insurance cover, and if applicable, the level of self-insurance;

Reviewing the effectiveness of the local government's internal control system with management and the internal and external auditors;

Assessing whether management has controls in place for unusual types of transactions and/or any potential transactions that might carry more than an acceptable degree of risk;

Assessing the local government's procurement framework with a focus on the probity and transparency of policies and procedures/processes and whether these are being applied;

Should the need arise, meeting periodically with key management, internal and external auditors, and compliance staff, to understand and discuss any changes in the local government's control environment; and

Ascertaining whether fraud and misconduct risks have been identified, analysed, evaluated, have an appropriate treatment plan which has been implemented, communicated, monitored and there is regular reporting and ongoing management of fraud and misconduct risks.

Legislative Compliance

'The compliance programs of a local government are a strong indication of attitude towards meeting legislative requirements. Audit committee practices in regard to monitoring compliance programs typically include:

- a) Monitoring compliance with legislation and regulations*
- b) Reviewing the annual Compliance Audit Return and reporting to Council the results of that review*
- c) Staying informed about how management is monitoring the effectiveness of its compliance and making recommendations for change as necessary*
- d) Reviewing whether the local government has procedures for it to receive, retain and treat complaints, including confidential and anonymous employee complaints*
- e) Obtaining assurance that adverse trends are identified and review management's Plans to deal with these*

Appendix D – Operational Guidelines

Legislative Compliance (continued)

- f) *Reviewing management disclosures in financial reports of the effect of significant compliance issues*
- g) *Reviewing whether the internal and / or external auditors have regard to compliance and ethics risks in the development of their Audit Plan and in the conduct of audit projects, and report compliance and ethics issues to the audit committee*
- h) *Considering the internal auditor's role in assessing compliance and ethics risks in their Plan;*
- i) *Monitoring the local government's compliance frameworks dealing with relevant external legislation and regulatory requirements*
- j) *Complying with legislative and regulatory requirements imposed on audit committee members, including not misusing their position to gain an advantage for themselves or another or to cause detriment to the local government and disclosing conflicts of interest*

Internal Controls

Internal controls are systems of policies and procedures that safeguard assets, ensure accurate and reliable financial reporting, promote compliance with laws and regulations and achieve effective and efficient operations.

These systems not only relate to accounting and reporting but also include communication processes both internally and externally, staff management and error handling.

Operational Guidelines prepared by the Department of Local Government and Communities (Audit in Local Government number 09 September 2013) provide the background to Internal Controls in the context of this review as follows:

'Internal control is a key component of a sound governance framework, in addition to leadership, long-term planning, compliance, resource allocation, accountability and transparency. Strategies to maintain sound internal controls are based on risk analysis of the internal operations of a local government.

An effective and transparent internal control environment is built on the following key areas:

- a) *integrity and ethics;*
- b) *policies and delegated authority;*
- c) *levels of responsibilities and authorities;*
- d) *audit practices;*
- e) *information system access and security;*
- f) *management operating style; and*
- g) *human resource management and practices.*

Internal control systems involve policies and procedures that safeguard assets, ensure accurate and reliable financial reporting, promote compliance with legislation and achieve effective and efficient operations and may vary depending on the size and nature of the local government.

Aspects of an effective control framework will include:

- a) *delegation of authority;*
- b) *documented policies and procedures;*
- c) *trained and qualified employees;*
- d) *system controls;*
- e) *effective Policy and process review;*
- f) *regular internal audits;*

Appendix D – Operational Guidelines

Internal Controls (continued)

- g) documentation of risk identification and assessment; and*
- h) regular liaison with auditor and legal advisors.*

The following are examples of controls that are typically reviewed:

- a) separation of roles and functions, processing and authorisation;*
- b) control of approval of documents, letters and financial records;*
- c) comparison of internal data with other or external sources of information;*
- d) limit of direct physical access to assets and records;*
- e) control of computer applications and information system standards;*
- f) limit access to make changes in data files and systems;*
- g) regular maintenance and review of financial control accounts and trial balances;*
- h) comparison and analysis of financial results with budgeted amounts;*
- i) the arithmetical accuracy and content of records;*
- j) report, review and approval of financial payments and reconciliations; and*
- k) comparison of the result of physical cash and inventory counts with accounting records.*

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Tamala Park Regional Council - Review of Risk Management, Legislative Compliance and Internal Controls. Summary of Recommendations and Actions

Report Reference	Matter Identified	Recommended Improvement	Action proposed	Date	Action Taken
Investment Policy					
6.2.1	The following items required by the Policy to be included in the investment register were not noted: • Officer initialising the investment; • The particulars and location of any security held by Trustees on behalf of the TPRC; • The location and any security for an investment held directly by the TPRC.	The Regional Council may not invest in investments where a security would be held in accordance with the investment Policy and as such these requirements in the policy relating to the location of the security held may be rescinded.	Investment Policy to be reviewed as recommended and reported to Council.	June 2021	Policy reviewed / modified. Report to Council June 2021.
6.2.1	The investment register required by the Policy is maintained as a spreadsheet. We acknowledge a detailed investment report is independently prepared and presented to Council at each Ordinary meeting of Council.	Maintain an investment register in a form required by the Policy and legislation either as a paper copy or if electronic in a manner where details of any amendments are recorded.	Investment Register modified as recommended.		Action completed as recommended.
Credit Card Policy					
6.2.2	The policy requires the Shire President to approve and sign the CEO's credit card statement. Under the Local Government Act 1995 the Shire President has no administrative authority and as such no authority to approve the CEO's credit card statement.	Review the policy/procedure to amend the authorisation process of the CEO's credit card. Periodic reports to Council should be undertaken acknowledging transactions as having been made and authorised by the CEO. The practice of separately highlighting transactions made on the CEO's credit card for presentation to Council should continue. This is in line with the Western Australian Auditor General's Report dated 7 May 2018 relating to Controls Over Corporate Credit Cards.	Credit Card Policy to be modified and presented for Council approval.	June 2021	Policy reviewed / modified. Report to Council June 2021.
Procurement Policy					
6.2.3	The policy provides limited direction regarding contract variations and extensions awarded or against a written specification not awarded by tender. Extension of contracts and associated price changes are also not covered by the policy. For contracts awarded by tender, legislation provides minimum requirements.	Amend the Policy to provide the following: • Prohibit price variations to existing contracts awarded by tender other than those provided within the original contract, as required by Local Government (Functions and General) Regulations 1996 Regulation 11(2) (j) (iv). • Purchasing requirements for the issuing of contract variations and extensions for contracts not awarded by public tender. Consideration should be given to circumstances where the contract value increase over a policy threshold level, due to the variation or extension.	Procurement Policy to be modified and presented for Council approval.	August 2021	Policy reviewed / modified. Report to Council August 2021.
6.2.3	Purchasing requirements for procurement of goods or services in accordance with the exemptions under Local Government (Functions and General) Regulations 1996 Regulation 11(2), regardless of the value of expenditure are not included within the policy. The CEO is required to ensure controls exist for all purchases including those made using these exemptions.	Amend the Policy to provide the following: • Insert purchasing requirements for procurement of goods or services made under the exemptions under Local Government (Functions and General) Regulations 1996 Regulation 11(2).	Procurement Policy to be modified and presented for Council approval.	August 2021	Policy reviewed / modified. Report to Council August 2021.
Significant Accounting Policies					
6.2.4	Formalisation of accounting policies may result in a conflict with information prepared in annual financial reports, required to be prepared in accordance with AAS and the Local Government Financial Management Regulations 1996.	Ideally, to avoid conflict with the standards and legislation the policy should not include legislative and standards requirements and should enhance these requirements or provide a policy decision where an accounting standard allows a policy choice. Consider rescinding the policy or reviewing and amending the policy accordingly.	Significant Accounting Policy to be modified and presented for Council approval.	August 2021	Policy reviewed / modified. Report to Council August 2021.
Risk Management Governance Framework & Policy					
6.2.5	The current policy is based on a superseded risk management standard AS/ NZ ISO 31000:2009.	Develop and adopt a risk management policy to align to Risk Management Standard ISO 31000:2018. Ensure risk management policy and strategy adequately considers and addresses risks relating to contractors engaged by the Regional Council.	Risk Register to be modified to accord with AS/ NZ ISO 31000:2009 and presented for Council approval.	August 2021	Risk Register and Framework Report to Council August 2021.
Complaints Policy					
6.2.6	The policy does not provide for the handling of complaints against the CEO. No documents are required to be maintained within the policy.	Review and amend the policy to provide a process for the handling and resolution of complaints regarding the CEO. Require the documentation of actions taken to record, investigate and resolve the complaint.	Complaints Policy to be modified and presented for Council approval.	June 2021	Policy reviewed / modified. Report to Council June 2021.
Internal Control Policy					
6.2.7	Currently, no policy on internal controls has been adopted by Council.	We suggest an internal control policy be formulated and adopted to formalise Council's commitment and approach to internal controls, based on a risk management process.	Internal Controls Policy included as part of Governance Framework.	June 2021	Report to Council June 2021.

Tamala Park Regional Council - Review of Risk Management, Legislative Compliance and Internal Controls. Summary of Recommendations and Actions

Report Reference	Matter Identified	Recommended Improvement	Action proposed	Date	Action Taken
Legislative Compliance Policy					
6.2.8	Currently, no policy on internal legislative compliance has been adopted by Council.	Development and adoption of a legislative compliance policy may help formalise Council's commitment and approach to legislative compliance.	Legislative Compliance Policy to be prepared and presented for Council approval.	June 2021	Policy reviewed / modified. Report to Council June 2021.
Policy Review					
6.2.9	Policies are reviewed annually by Council to help ensure they remain current. There is no 'history' (adoption / review) to indicate where policies have been reviewed and amended. We noted policies available on the website were not the latest policy adopted by Council.	Following review of policies by Council, update the latest 'history' date on the policy to provide evidence and an accurate record of when the policy was reviewed, amended and adopted. Ensure policies available on the website are updated as soon as reasonably possible after adoption.	Format of Council policies to be amended to include "history" date.		Action completed as recommended.
Strategic Community Plan					
7.1.1	The Strategic Community Plan underwent a major review within four years as required in April 2019 and was adopted unanimously. The voting requirement in agenda papers noted a simple majority decision of Council was required to adopt the plan, rather than an absolute majority as required by Local Government (Administration) Regulations 1996 19C (4).	To help ensure compliance and provide sound planning direction to the Regional Council, agenda papers should include correct legislative references and requirements when being considered by Council.	Noted, being implemented.	Ongoing	
Corporate Business Plan					
7.1.2	The Corporate Business Plan 2020-2024 states it was adopted by Council in February 2020 however the minutes of this Ordinary Meeting of Council meeting on 20 February 2020 do not reflect the adoption of the Corporate Business Plan. The Corporate Business Plan was adopted in December 2020.	Ensure the Corporate Business Plan is reviewed annually prior to the adoption of the annual budget, in accordance with the requirements of section 6.2(2) of the Local Government Act 1995 and Local Government (Administration) Regulations 1996 19DA (4).	Noted, being implemented.	Ongoing	
Business Continuity Plan					
7.1.3	A Business Continuity Plan was not available for inspection.	Develop a Business Continuity Plan and test it to ensure validity. Identify and document key business continuity risks along with the treatments, to reduce the risk to an acceptable level.	Business Continuity Plan to be developed as recommended and reported to Council.	December 2021	
Workforce Plan					
7.1.4	A Workforce Plan 2021-2026 is currently in draft form. Although there is no statutory obligation to adopt the plan, it is required by the DLGSCI Integrated Planning and Reporting Advisory Standard (September 2016), and to be aligned to the Corporate Business Plan and annual budget.	Review and update the Workforce Plan to maintain effective alignment with IPR documents, and to include all required data and information as published within the DLGSCI Integrated Planning and Reporting Advisory Standard (September 2016).	Noted, Workforce Plan complies with IPRAS requirements.	Ongoing	
ICT Strategic Plan					
7.1.5	Presently City of Stirling is engaged to provide IT support services and advice regarding security etc. A high level of risk could be assumed by engaging a single entity to provide all IT services.	Careful development of an IT strategy will assist in considering the risks of utilising a single IT provider, and may assist in developing a scope to articulate service level agreements for a range of IT services to be potentially issued to different providers.	IT strategy to be developed with CoS.	December 2021	
ICT Disaster Recovery Plan					
7.1.6	An ICT Disaster Recovery Plan was not available for inspection.	Develop an ICT Disaster Recovery Plan. Identify and document key ICT risks, along with the treatments to reduce the risk to an acceptable level. Maintain, review and test the plan to ensure validity.	CoS ICT Disaster Recovery Plan encompasses TPRC IT, protocols relating to TPRC to be developed with CoS.	December 2021	
Code of Conduct for Council Members, Committee Members, employees and contractors					
7.1.7	Regulations gazette on the 3 February 2021 introduced minimum requirements for an employee code of conduct and introduced a model Code of Conduct for Council members.	Adopt a new Code of Conduct for employees in accordance with the employee code regulations and the Model Code of Conduct for Council members by 3 May 2021.	Code of Conduct - Employees being developed. Model Code of Conduct for Elected Members approved by Council April 2021.	August 2021 Completed	
7.1.7	Contractors are not bound by a Code of Conduct when performing functions on behalf of the Regional Council.	Expand the scope of the Employee Code of Conduct to include actions by contractors. Alternatively, a separate Code of Conduct be developed for contractors.	Code of Conduct - Employees to include reference to Contractors.	August 2021	
7.1.7	Council members, committees, contractors and employees are not required to sign the Code of Conduct acknowledging they have read and understand the requirements within.	Update the Code of Conduct as well as induction procedures to ensure all persons subject to the Code of Conduct sign and acknowledge they understand the content especially after adoption of the new Code of Conduct.	Model Code of Conduct for Elected Members presented to Council - April 2021. Requirement for acknowledgement / signing to be presented to Council for consideration - August 2021.	August 2021	Consideration for signing to Council August 2021.

Tamala Park Regional Council - Review of Risk Management, Legislative Compliance and Internal Controls. Summary of Recommendations and Actions

Report Reference	Matter Identified	Recommended Improvement	Action proposed	Date	Action Taken
Checklists					
7.2.1	Checklists (or an alternative form of documentation) are not maintained and evidenced for all standard routine functions such as end of month reconciliations and reporting across the organisation.	Creation and maintenance of standard checklists may assist in evidencing key points of control. Checklists assist in ensuring compliance with repetitive legislative compliance tasks. Staff are encouraged to develop checklists and procedures for routine functions, including evidencing independent review.	Noted, being implemented.	December 2021	
Procedure Changes					
7.2.2	Process for amending or changing procedures are not formalised. This creates opportunities for unilateral unauthorised changes to procedures and a breakdown in key controls.	Establish a process for the development, review, amendment and authorisation of procedures, checklists and other internal control documentation, throughout the Regional Council to assist with managing changes to procedures and maintaining version control and history.	Noted, being implemented.	December 2021	
End of Month Processes					
7.2.3	Whilst end of month procedures are being followed in preparing/collating the documentation and reviewed by an independent officer this review is not evidenced.	Develop checklists and procedures to demonstrate appropriate controls and reviews are in place when preparing month end transactions as a key control.	Noted, being implemented.	December 2021	
ICT Security					
7.2.4	The Regional Council is reliant on the advice of IT professionals from one member Council to maintain the Security of the IT system with no independent oversight or review.	Undertake a comprehensive independent IT security review, document current policies and practices, and implement findings of the review. This review may be undertaken by another member council with appropriate expertise.	IT security provided by CoS, review to be considered with CoS.	December 2021	
General Journal Entries					
7.2.5	There are limited documented internal control procedures for general journals. We noted review and evidence of review of journals after posting has been maintained.	Document internal controls to ensure journals requests initiated are reviewed and approved/authorised prior to posting by an appropriate officer, the current practice of independent review is maintained.	Noted, implementation of internal controls for journal requests being evaluated.	August 2021	
Risk Management Procedures					
7.2.6	Risk management activities currently undertaken are largely undocumented, with existing procedures based on risk management standard ISO 31000:2009, which is superseded by ISO 31000:2018.	Risk management procedures be developed and implemented, and a process developed in accordance with any update to the risk management policy.	Risk Register to be modified to accord with AS/ NZ ISO 31000:2009 and presented for Council approval.	August 2021	Report to Council August 2021.
Tender Assessment					
7.2.7	No documented procedures were available for the calling, assessment and awarding of tenders. We accept current procedures undertaken and the use of a probity auditor appear reasonable though are reliant on the knowledge and experience of the officers involved.	To help ensure procedural compliance, we suggest checklists be developed and utilised for the calling, assessment and awarding of tenders.	Tender Procedure/checklist developed.	April 2021	Action completed as recommended.
Information Required to be Published on Official Local Government Website					
7.2.8	We noted a number of items have not been published on the Regional Council's official website at the time of our visit as required by legislation: <ul style="list-style-type: none"> • current plans for the future of the district made under section 5.56; • Up to date version of each policy of the local government; • Local and statewide Public notices; • Attendance at events policy; • Register of complaints; • Tender Register; • Register of gifts; and • Notifiable gifts register. 	Ensure information is published on the Regional Council's official website as required by section 5.96A of the Local Government Act 1995 and any other relevant section of the Act. Note there is additional information required to be published to the website in relation to annual and primary returns and Council member fees for financial years beginning on or after 1 July 2020.	Noted, being implemented.	October 2021	Substantially implemented, remainder ongoing.
Model Standards					
7.3.1	We noted the Regional Council is yet to adopted the model standards prescribed under regulation 18FA of Local Government (Administration) Regulations 1996. We accept the Regional Council has 3 months from the date gazetted to adopt the model standards.	We suggest the requirements of Sections 5.39, 5.39A, 5.39B and 5.39C of the Local Government Act 1995 be reviewed and measures be implemented to ensure compliance.	CEO Model Code approved by Council - April 2021	April 2021	Action completed.
Contractor Insurance					
7.4.1	Contractors' insurances are appropriately filed in the records systems. Reliance is placed on contract managers to ensure copies of insurances are provided when they are renewed.	To help ensure all contractors have the relevant licences and have adequate insurance cover for the works they undertake for the Regional Council, a contractors insurance register should be maintained to ensure copies of contractor's insurances are obtained and held on file prior to award of contracts and on expiration of the insurance certificate.	Recommended improvement implemented.	Ongoing	October 2021
Council and Audit Risk Committee					
8.1.1	Identified risks are not included within agenda items for Council member consideration or recorded in an appropriate risk register.	Identified risks relating to a Council decision should be communicated within the agenda item, to enable Council members to be fully informed of the identified risks when making decisions. Risks should also be appropriately recorded in a risk register.	Recommended improvement being implemented, Agenda format modified to include risk considerations..	Ongoing	

Tamala Park Regional Council - Review of Risk Management, Legislative Compliance and Internal Controls. Summary of Recommendations and Actions

Report Reference	Matter Identified	Recommended Improvement	Action proposed	Date	Action Taken
Council and Committee Minutes					
8.1.2	We noted confidential agenda items are bound along with the non-confidential minutes within the official hard copy of the minutes. We accept the confidential items are not reflected in the agenda available on the Regional Council's website.	Ensure all documents supporting Council / Committee decisions which are confidential should be recorded separately from the official minutes.	Recommended improvement implemented. Agenda and minutes format changed.	Ongoing	
Risk Register					
8.2.1	A risk register was last updated in May 2020 with no evidence of subsequent review.	Maintaining risk registers for all identified key risks is important to help ensure appropriate identification, recording and communication of high rated risks, along with providing a record to enable the verification of whether treatment plans have appropriately mitigated to within accepted risk appetite. Routine (at least quarterly) review of the risk register is required for sound risk management.	Risk Register to be modified to accord with AS/ NZ ISO 31000:2009 and presented for Council approval.	August 2021	Report to Council August 2021.
Contracts Register					
8.2.2	A contracts register is maintained in MS Excel for current contracts held by the Regional Council. We noted instances where the record was incomplete.	Maintain a register to record details of all contracts (current and expired) and their status in a form to assist with ensuring contracts are monitored and actioned as required and reflecting the value of the contracts.	Recommended improvement implemented.	Ongoing	
Investment Register					
8.2.3	An investment register is maintained in MS Excel by the finance officer and detailed the nature and location of all investments and all related transactions. Certain items required by the Investment policy were not recorded in the investment register as detailed in Section 6.2. We acknowledge a separate register of investments is maintained by the Regional Council's financial advisors and provided at each Council meeting.	Recording the nature and location of all investments and related transactions is required by Regulation 19 (2) of the Local Government (Financial Management) Regulations 1996. Tracing of funds on maturity of investments is essential and record of where funds are transferred and who authorised the transfer should be maintained within the register. Maintaining printed copies of the investment register, reviewed and authorised by a senior officer, independent of the control of the investments, prevents subsequent amendment to the register.	Recommended improvement implemented.	April 2021	Action completed as recommended.
Delegation Register					
8.2.4	A review/amendment history is not currently recorded within the delegations register.	Following review of delegations by Council, update the latest 'history' date on each delegation to provide an accurate record of when the delegation was reviewed, amended and adopted.	Recommended improvement implemented.	April 2021	Action completed as recommended.
8.2.4	Delegations to the Management Committee are not included within the delegations register and were not reviewed as part of the review of the delegations register have not undergone a review within twelve months as required by legislation.	Include all delegations within the delegations register. Review systems and processes to ensure all delegations are reviewed at least once every twelve months as required by section 5.46 of the Local Government Act 1995.	Recommended improvement implemented. Management Committee delegations included in Delegation Register.	April 2021	Action completed as recommended.
8.2.4	A number of items recorded in the delegations register as delegations to the CEO are responsibilities of the CEO, and not decisions of Council delegated to the CEO.	Review Council delegations to the CEO to ensure they relate to decisions of Council delegated to the CEO and update the register accordingly.	CEO Delegations to be reviewed as recommended and presented to Council at December Council meeting.	December 2021	Report to Council December 2021.
Financial Interest Register					
8.2.5	We noted copies of the primary and annual returns were maintained within the records system and a word document is maintained to register when the returns were lodged. A financial interests register in a proper form and compliant with legislative requirements was not available for inspection.	Ensure systems and procedures are in place to obtain all returns required under the Local Government Act 1995. Undertake necessary actions to rectify and report this matter as required. Update the folders of current relevant persons' financial interests to collate individual relevant persons' returns in an effort to reduce the risk of returns being misplaced.	Recommended improvement implemented.	April 2021	Action completed as recommended.
8.2.5	A primary or annual return for a relevant person was not available for inspection upon examination of the Financial Interest Register.	Maintain the register in a form where returns and disclosures individuals who have ceased to be relevant persons of the Regional Council.	Recommended improvement implemented.	April 2021	Action completed as recommended.
Tender Register					
8.2.6	The tender register is maintained in electronic format within MS Word and may be easily modified with no audit trail to evidence the modifications.	Ensure the tender register is maintained in a form where it may not be manipulated or altered after completion.	Recommended improvement implemented.	April 2021	Action completed as recommended.
8.2.6	We noted the tender register did not contain the amount of the consideration or a summary of the amount of the consideration sought in the tender accepted by the local government as required by Regulation 17(3) (Local Government (Functions and General) Regulations 1996. The register referred the reader to the tender documents. These documents should not be available if the tender register were inspected by the public. Recording such information within the register is contrary to Regulation 16(3)(c) of the Local Government (Functions and General) Regulations 1996.	Ensure the tender register contains only the information required to comply with Regulation 16 & 17 of the Local Government (Functions and General) Regulations 1996 for future tenders called.	Recommended improvement implemented.	April 2021	Action completed as recommended.

Tamala Park Regional Council - Review of Risk Management, Legislative Compliance and Internal Controls. Summary of Recommendations and Actions

Report Reference	Matter Identified	Recommended Improvement	Action proposed	Date	Action Taken
Notifiable Gifts Register					
8.2.7	A notifiable gifts register was not available for our inspection or published on the Regional Council's website as required by regulation 34B(5) of the Local Government (Administration) Regulations 1996.	Maintain a register to record details of notifications given in relation to gifts as required by regulation 34B(5) of the Local Government (Administration) Regulations 1996, and publish on the Regional Council's official website as required.	Combined Gift Register in place, recommended improvement for Notifiable Gift Register being implemented.	August 2021	
Gifts Register					
8.2.8	We noted the register of gifts contains record of disclosures made under the former provision of the Local Government Act 1995 (sections 5.82 & 5.83) and are published on the Regional Council's website as required. We did not observe a register of gifts in the prescribed form as required.	Establish a register of gifts in the prescribed form and publish on the Regional Council's official website as required.	Recommended improvement being implemented.	August 2021	
Compliance Audit Return					
8.3.1	Matters of non compliance were listed in the CARs for 2017, 2018 and 2019, however the officer report accompanying the CAR did not highlight these matters, or actions to correct them. Some responses in the CAR were inconsistent with documents examined during our overall review.	Review procedures and controls for the accurate completion of CARs including independent review of responses by an appropriate officer.	Noted, to be addressed as part of Internal Control Procedures.	August 2021	
Internal Audit					
8.5.1	Currently, no internal auditors have been appointed, and limited internal audit functions have been undertaken. We accept the high level of review undertaken by the financial consultant and probity auditor achieves many of the outcomes of an internal audit though this is not formalised and they do not report to the audit committee.	We suggest the level of documentation in relation to the external review procedures undertaken increases this may help to confirm adherence to documented policies and procedures in relation to high-risk areas as recommended by the OAG in their report to Parliament on the Audit Results Report – Annual 2017-18 Financial Audits of Local Government Entities.	Noted, to be addressed as part of Internal Control Procedures.	August 2021	
Audit Regulation 17 Review					
8.6.1	No evidence of a previous review being undertaken was available. Regulation 17 of Local Government (Audit) Regulations 1996 requires reviews to be undertaken every three years.	Ensure the next review is undertaken within the next three years as required by legislation.	Noted	March 2024	
Financial Management Review					
8.6.2	A financial management review was last undertaken in June 2019. We noted one item raised which have not been addressed to date.	Ensure the next review is undertaken within the next year as required by legislation and matters raised have been addressed.	Noted	February 2023	

Appendix 8.5



TAMALA PARK
REGIONAL COUNCIL

GOVERNANCE AND INTERNAL CONTROL FRAMEWORK 2021



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1. INTRODUCTION

This framework recognises the legislative requirements, strategic direction, and organisational culture that the Tamala Park Regional Council (TPRC) operates within and seeks, to create standard principles of corporate governance. These standard principles of corporate governance guide Elected Members and employees in their decision making and service delivery.

Governance is an important concept and impacts on all sectors of the community. The practice of good governance is increasingly seen as critical for ensuring that:

- the organisation meets legal and ethical compliance;
- decisions are made in the interests of all stakeholders; and
- the organisation behaves as a good corporate citizen.

There are a range of benefits that can be derived from the development and implementation of an effective governance framework. These include:

- providing clear guidelines for the roles of the Council, Elected Members, CEO and Employees, ensuring that all responsibilities are properly allocated, and performance expectations are well understood;
- enshrining best practice in relation to 'board processes' (which are relevant to the elected Council);
- assisting Council and the CEO in delivering good governance;
- ensuring legal and ethical compliance;
- influencing processes throughout the organization by setting guidelines for strategic planning at all levels;
- acting as a point of reference for disputes;
- assisting as an induction tool for new Elected Members and employees.

For an organisation to demonstrate good governance there needs to be a clear understanding about responsibility and accountability. This Governance Framework has been produced to set out the roles of Elected Members and the organisation. The TPRC's framework consists of four key principles required to achieve good governance:

- *Culture and Vision;*
- *Roles and Relationships;*
- *Decision making and Management;*

- *Accountability.*

Each principle is divided into sub-categories where the principle is explained and put into action at TPRC. This framework has been developed with reference to documents outlining the practice of good governance (please refer to the Reference section of this document).

2. LOCAL GOVERNMENT DEFINED

Local government in Western Australia is established under the *Local Government Act 1995 (LGA)* and is the third sphere of government in Australia. Local government has legislative responsibility for many functions, activities, and service provision.

As the level of government often seen as the 'closest' to the community, local government activities relate to matters that are fundamental to people's lives and impact strongly on their quality of life.

The Tamala Park Regional Council was established by proclamation in the Government Gazette on 3 February 2006, via the Tamala Park Regional Council Establishment Agreement, for the specific purpose of creating an urban development on a 180-hectare portion of Lot 9504. As a regional government, it has the same general function of a local government, including legislative and executive functions, as per sections 3.61(1) and 3.66 of the LGA.

The regional purpose of the TPRC is to *undertake the rezoning, subdivision, development, marketing, and sale of the Tamala Park land.*

The objectives of the TPRC are:

- *to develop and improve the value of the land;*
- *to maximise, within prudent risk parameters, the financial return to the participants;*
- *to balance economic, social, and environmental issues; and*
- *to produce a quality development demonstrating the best urban design and development practice.*

3. GOVERNANCE IN LOCAL GOVERNMENT

3.1 WHAT IS GOVERNANCE?

Local governments in Western Australia must carry out their functions in accordance with the LGA and associated regulations.

Governance provides the structure through which a local government's vision and objectives are achieved within a context of competing and changing social, economic and environmental issues. The Governance Institute of Australia (GIA) notes that good governance has four key components:

Transparency

Being clear and unambiguous about the organisation's structure, operations and performance, both externally and internally, maintaining a genuine dialogue with, and providing insight to, legitimate stakeholders and the market generally.

Accountability

Ensuring that there is clarity of decision making within the organisation, with processes in place to ensure that the right people have the right authority for the organisation to make effective and efficient decisions, with appropriate consequences for failures to follow those processes.

Stewardship

Developing and maintaining an enterprise-wide recognition that the organisation is managed for the benefit of its shareholders/members, taking reasonable account of the interests of other legitimate stakeholders.

Integrity

Developing and maintaining a culture committed to ethical behaviour and compliance with the law.

The LGA defines the roles and responsibilities of Elected Members and the Chief Executive Officer to ensure that a local government fulfils its obligations and exercises its powers and functions appropriately.

Section 3.1 (1) of the LGA prescribes that the general function of a local government is to provide for the good government of persons in its district.



3.2 FRAMEWORK FOR GOOD GOVERNANCE

The TPRC is committed to good governance systems and processes as they:

- underpin the confidence that stakeholders have in the TPRC;
- affect good planning and decisions;
- improve our capacity to be open to new ideas, and innovation to meet the expectations of stakeholders;
- ensure we meet our legislative responsibilities and minimise risk.

Good governance needs to be based on several principles and practices that emphasise clarity of goals, ownership of processes, opportunity to participate, roles and relationships and accountability.

Governance practices for the TPRC will be in line with the following four principles that provide a clear foundation for good governance:

Principle One: Vision and Culture

There is a clear vision and a Strategic Community Plan that is produced through a comprehensive and inclusive process. There is a positive culture and value system in place that promotes trust, openness, and honesty, in which constructive and respectful questioning is encouraged and accountability is clear.

Principle Two: Roles and Relationship

There is clarity about the roles within a local government and there exists a sophisticated approach to defining and implementing these. There are effective working relationships that are promoted and supported within and between the Elected Members, the CEO, and the organisation.

Principle Three: Decision-Making and Management

There are effective decision-making processes in place that reflect the transparency and accountability which underpin excellence in local government. There should be robust and transparent business management practices established and maintained to meet the TPRC's accountability to its stakeholders/members, particularly in terms of stewardship of community assets and finances, both now and into the future. An effective approach to the identification, assessment, monitoring and management of risks should be established and maintained. Effective delegations should be implemented and maintained to enable Council to focus on strategic issues.

Principle Four: Accountability

TPRC must account for its activities and have systems and processes that support accountability. TPRC should have an active performance management system in place that enables Elected Members and employees to be openly accountable for their performance. TPRC should establish internal structures that provide for independent review of processes and decision-making to assist it meeting its accountability to stakeholders/members.

The TPRC has developed this framework based on the above four principles. These four principles govern the TPRC's decision making. All decisions, policies, plans and strategies should be made with reference to the four principles. This should ensure legislative compliance, alignment with the TPRC's strategic vision, transparency, and accountability.

Adherence with the four principles is the responsibility of Council, individual Elected Members, the CEO, and all staff. Every decision made should be in alignment with the four governance principles and reflect good governance.

This framework divides each principle into sub-categories.

4. PRINCIPLES

4.1 PRINCIPLE ONE: VISION AND CULTURE

4.1.1 VISION: Vision and Values

In February 2020, Council adopted a ten-year Strategic Community Plan (2019-2029) with a vision to:

“Create a sustainable urban community offering diverse housing choice, social connectivity and employment opportunities”

The TPRC Strategic Community Plan (2019-2029) sets out vision, aspirations and objectives and is the principal strategy and planning document for the Tamala Park community over the next ten (10) years. It governs the work that the TPRC undertakes, either through direct project delivery, partnership arrangements or advocacy on behalf of our community. The clear direction set by the Council ensures asset and project provision is focused to meet the requirements of our community, now and into the future.

The Strategic Community Plan is a legislative requirement to ensure that we appropriately plan for the future of our communities and meets the aspirations of the seven participant local government members.

4.1.2 VISION: Integrated Planning and Reporting Framework

In October 2010, the LGA was amended to include a requirement for all local governments to follow an Integrated Planning and Reporting Framework (IPRF).

This IPRF aims to ensure integration of community priorities into strategic planning by local government Councils, as well as implementation of the objectives that have been set from these priorities.

The IPRF requires each local government to have three levels of integrated strategic planning, informed and supported by appropriate resourcing and asset management plans.

The key components of the Integrated Planning and Reporting Framework are:

Long Term Financial Plan (LTFP)

Long term financial plan to deliver the SCP strategies and CBP actions

Asset Management Plan (AMP)

Approach to managing assets to sustainably deliver chosen service levels

Workforce Plan (WP)

Shaping workforce to deliver organisational objectives now and in the future

Corporate Business Plan (CBP)

Four-year delivery program, aligned to the SCP

Issue or Area Specific Plans and Strategies

Any other informing plans or strategies (e.g. ICT, recreation plans, youth plan, local area plans, etc.)

Annual Budget

Financial statements, year 1 priorities and services.

Strategic Community Plan (SCP)

Community vision, strategic direction, medium and longer-term priorities, and resourcing implications over 10+ years

The Long-Term Financial Plan, Asset Management Plan and Workforce Plan are referred to collectively as the “core” informing strategies.

Long Term Financial Plan

The ten-year Long-Term Financial Plan is the high-level strategic document that helps align our community aspirations, strategic intent, and organisational capacity. It guides our approach to delivering infrastructure and services to the community and demonstrates our commitment to managing our operations in a responsible and sustainable manner.

The Plan achieves this objective by projecting our financial position over a ten-year time horizon using a series of financial assumptions.

This financial modelling provides the TPRC with appropriate information to assess capacity to maintain overall financial sustainability into the long term and, to ensure that the necessary funding arrangements are in place to support proposed capital replacement programs and new capital projects.

The Long-Term Financial Plan is underpinned by the following principles:

- alignment with strategic aspirations;
- responsible stewardship of assets;
- financial sustainability and accountability;
- prudence; and
- transparency.

Corporate Business Plan

In December 2020, Council approved a Corporate Business Plan (CBP) for 2020 - 2024. The purpose of the TPRC’s Corporate Business Plan is to determine internal operational activities (service delivery, programs, and projects) over a four-year period, which are developed to achieve the priorities in the SCP. It is a rolling four-year plan, updated annually, and informs the Long-Term Financial Plan (LTFP) and annual budget.

Strategic Community Plan

Section 5.56 of the LGA requires every local government in Western Australia to ‘plan for the future’, which includes developing a Strategic Community Plan (SCP).

Regulation 19C of the *Local Government (Administration) Regulations 1996* provides that the purpose of the SCP is to clearly define the local government’s strategic priorities, actions and initiatives for the next ten years, with the SCP to be updated every four years following a review.

In February 2020, Council adopted a SCP for 2019 - 2029, which established five elements to guide the TPRC in delivery a range of programs, project and services. The five key themes are:

1. Built Environment;
2. Natural Environment;
3. Social;
4. Economic;
5. Governance & Corporate Accountability.

The SCP drives the TPRC’s planning, budgeting, resource allocation and service delivery over the next decade, to focus efforts and align activities with the approved vision.

Annual Budget

The TPRC’s Annual Budget is adopted by Council each year and focuses on the TPRC’s actions to be achieved in line with the Corporate Business Plan and Strategic Community Plan. The Budget outlines operating expenditure and capital expenditure.



4.1.3 CULTURE: Ethical Standards and the Code of Conduct

In October 2019, the *Local Government Legislation Amendment Act 2019 (Amendment Act)* amended the LGA to introduce the requirement for a mandatory code of conduct for Elected Members, committee members and candidates, and model standards for CEO selection and recruitment, performance, and termination. The associated regulations took effect in February 2021. An objective of the amendments is to ensure that standards of behaviour are consistent between local governments.

The TPRC's Code of Conduct (**Code**) provides Elected Members, the CEO and all employees with guidelines for an acceptable minimum standard of professional conduct and behaviour in carrying out their functions and responsibilities.

The Code addresses, in a concise manner, the broader issue of ethical responsibility and encourages greater transparency and accountability within the TPRC. It encourages a commitment to ethical and professional behaviour and outlines principles in which individual and collective responsibilities may be based.

In accordance with the Amendment Act, the TPRC Code of Conduct for Elected Members was approved by Council. A separate Code of Conduct for employees is also to be prepared.

The *Local Government (Rules of Conduct) Regulations 2007* provide minimum standards for ethical and professional conduct by Elected Members in relation to:

- standards of general behaviour;
- use of confidential information;
- securing personal advantage or advantaging/disadvantaging others;
- misuse of local government resources;
- prohibition against involvement with the organisation;
- relations with employees; and
- disclosing interests that may affect impartiality.

4.1.4 CULTURE: Learning and Training Opportunities

Elected Members are required to undertake mandatory training in their first 12 months from being elected in accordance with the LGA. The mandatory training covers the following topics:

- Understanding local government;
- Serving on council;
- Meeting procedures;
- Conflicts of interest; and
- Understanding of financial reports and budgets

Elected Members are encouraged to continually improve their knowledge and expertise to enhance the quality of representation and promote well informed decision making. This can be achieved by participating in conferences, programs and training courses specifically designed for professional development relating to their role and responsibilities in local government.

In order to avoid unnecessary duplication of training and reporting and to comply with the requirements of the Section 5.128 of the Act the TPRC's website provides a link to each member local government's website where the policy, training and reporting requirements in respect of each of the TPRC's Elected Members is detailed.

The TPRC provides a comprehensive Information Pack for all new Elected Members, which includes relevant legislative information and all strategic planning and financial documents associated with the TPRC.

4.1.5 CULTURE: Confidentiality

Local government business involves significant confidential information being supplied or maintained. This information could be about commercial matters, individuals or businesses or legal issues.

The Act, Regulations and the Rules of Conduct detail how general information and confidential information is to be treated, accessed, and used by Elected Members and employees. The Code of Conduct also states the following in relation to disclosure of confidential information: "Elected Members, Committee Members and employees must not disclose to another person, written or oral information that is provided to them, or obtained by them, in confidence, or derived from a confidential document, or acquired at a closed Council meeting or committee meeting which is not open to the public."

This is in addition to provisions in the Act concerning confidentiality and to the Rules of Conduct discussed above.

4.1.6 CULTURE: Fraud, Misconduct and Corruption

TPRC expects Elected Members, Committee Members and employees act in accordance with the Code of Conduct and behave ethically and honestly when performing their functions and during their interactions with each other, the community and all stakeholders and its' members of the TPRC.

In December 2020, Council approved a Fraud Prevention Plan 2021 and the Fraud and Corruption Policy. The purpose of the Plan is to demonstrate that the TPRC is committed to ensuring that fraud and corruption do not occur, and to detail the actions that will be undertaken to achieve this.

The Plan aims to:

- Reduce the potential for fraud and corruption within and against the TPRC;
- Build a culture which seeks to prevent fraud and corruption; and
- Explain how suspected instances of fraud can be reported.

In support of the behavioural expectations, TPRC has also developed a Fraud, Corruption and Misconduct Control Policy which articulates TPRC's "zero tolerance" position on fraud and corruption. It also details the internal controls in place and the expectations that are placed on Elected Members, Committee Members, employees, and the broader community, to prevent such activity and to identify and report such activity.

4.1.7 CULTURE: Support for Frankness, Honesty and Questioning

Elected Members are to debate issues openly and honestly. Employees are to provide frank and timely advice to the CEO, who in turn is to provide sound and frank advice to Elected Members and Council.

4.1.8 CULTURE: Communication and Engagement

TPRC is to have effective communications policies, practices and protocols, internally and externally, and be open to, and encourage, feedback from all stakeholders, members and the community.

4.2 PRINCIPLE TWO: ROLES AND RELATIONSHIPS

4.2.1 Roles

There are five key roles within a local government:

1. Council;
2. Elected Members;
3. Chair;
4. CEO; and
5. Administration.

The TPRC comprises 12 Elected Members made up from the 7 participant local governments listed below. Decision making, assets and liabilities are in accordance with ownership shares of each of the local governments outlined in the TPRC Establishment Agreement. The 2006 schedule of ownership shares and voting entitlements is as follows:

Council	Project Shares	Voting
Town of Cambridge	1/12	1 vote
City of Perth	1/12	1 vote
Town of Victoria Park	1/12	1 vote
City of Vincent	1/12	1 vote
City of Joondalup	2/12	2 votes
City of Wanneroo	2/12	2 votes
City of Stirling	4/12	4 votes

TPRC local government members are elected for a two-year term by the participant local governments, unless elected for a shorter term due to a vacancy created by the resignation or disqualification of an Elected Member during their term. There are no limitations on the maximum terms of office for Elected Members.

Effective relationships between Elected Members, the Chair, the Council as a whole, the CEO and Administration is critical to the achievement of good governance.

Council is responsible for strategy and policy. This includes the strategic planning mechanisms to ensure the continued sustainability of the organisation, the setting of strategic goals for the organisation and the monitoring of the TPRC's performance against these strategic goals.

Council is not responsible for the day-to-day operation of the local government. All operational matters are the responsibility of the CEO.

Elected Members and employees must understand their different roles and accept the role they play in achieving the TPRC's corporate goals and implementation of the TPRC's strategies. This understanding is essential for the TPRC to operate effectively and underpins good governance.

The LGA sets out the roles and responsibilities of the Council, Chair, Elected Members, CEO and Administration.

4.2.2 Role of Council

In accordance with section 2.7 of the LGA the role of Council is to:

- Govern the TPRC's affairs;
- Be responsible for the performance of the TPRC's functions;
- Oversee the allocation of the TPRC's finances and resources; and
- Determine the TPRC's policies.

4.2.3 Role and Responsibilities of the Chair

In accordance with section 2.8 of the LGA, the role of the Chair (Mayor/President) is to:

- Preside at meetings in accordance with the LGA;
- Provide leadership and guidance to the community in the district;
- Carry out civic and ceremonial duties on behalf of the TPRC;
- Speak on behalf of the TPRC;
- Perform such other functions in accordance with the Act or any other written law; and
- Liaise with the CEO on the TPRC's affairs and the performance of its functions.

4.2.4 Role and responsibilities of the Deputy Chair

The role of the Deputy Chair is to perform the functions of the Chair when authorised to do so under sections 2.9 and 5.34. This includes when the role of Chair is vacant or when the Chair is not available or unwilling or unable to perform duties.

4.2.5 Role and Responsibilities of the Elected Members

In accordance with section 2.10 of the LGA, the role of an Elected Member is to:

- Represent the interests of electors, ratepayers, and residents of the district;
- Provide leadership and guidance to the community in the district;

- Facilitate communication between the community and the Council;
- Participate in the TPRC's decision-making process; and
- Perform such other functions as prescribed in the Act or any other written law.

4.2.6 Role and Responsibilities of the Chief Executive Officer (CEO)

In accordance with section 5.41 of the Local Government Act, the functions of the CEO are to:

- Advise the Council in relation to the functions of a local government under the LGA and other written laws;
- Ensure that advice and information is available to the Council so that informed decisions can be made;
- Cause Council decisions to be implemented;
- Manage day to day operations of the local government;
- Liaise with the Chair on the local government's affairs and the performance of the local government's functions;
- Speak on behalf of the local government if the Chair agrees;
- Be responsible for the employment, management, supervision, direction, and dismissal of other senior employees (subject to section 5.37(2));
- Ensure that records and documents of the local government are properly kept for the purposes of the Act and any other written law; and
- Perform any other function specified or delegated by the local government or imposed under the Act or any other written law as a function to be performed by the CEO.

4.2.7 Role and Responsibilities of Employees

Good governance requires all employees to think carefully about their decisions and actions, to be interested and to be active participants in the TPRC's management and outcomes. It is not only senior management and Council that is responsible for governance matters - every element that forms part of TPRC is responsible for good governance.



4.2.8 Working Relationships

4.2.8.1 Working relationships between the Chair and CEO

It is necessary for the Chair and the CEO to have an effective working relationship. Some of the key features of an effective relationship include:

- Working together to achieve Council's objectives and strategies and the implementation of Council's decisions;
- Professional, inclusive, and open communication;
- Clear understanding of respective roles and authorities; and
- Consistent communication and regular meetings.

4.2.8.2 Working relationships between Elected Members and employees

Elected Members are entitled to be fully informed to carry out their role as a decision maker and may seek specific information on various issues before Council.

Elected Members can not undertake administrative tasks, as set out in regulation 19 of the *Local Government (Model Code of Conduct) Regulations 2021*.

4.3 PRINCIPLE THREE: DECISION-MAKING AND MANAGEMENT

4.3.1 Effective Decision-Making

Decision making is the most important activity undertaken by Elected members of TPRC. Effective decision-making processes increase the likelihood that the decisions themselves will be in the best interest of the community. Good processes will ensure confidence in decision making by all Elected Members as well as the public.

Part 5 of the LGA sets out the framework whereby Elected Members meet as the governing body (Council) for the purpose of decision making on behalf of the local government.

It is an intention of the Act that Council conducts business and makes decisions:

- openly and transparently;
- with a high level of accountability to their community;
- efficiently and effectively;
- with due probity and integrity;
- acknowledging relevant community input;
- with all available information and professional advice;

- with the fullest possible participation of elected members.

An important role of the CEO is to ensure that Council receives quality and timely advice and relevant information to enable informed and effective decisions to be made. At meetings, this includes ensuring that all reports presented include the necessary background information and detail; any options; any financial or legal impacts; and any associated risks. Council decisions need to have clarity and that clarity arises from the recommendations in reports from the CEO. The decisions made at meetings provide the direction and authority for the ongoing operation of the Council and give direction to the CEO to act.

Decisions made at meetings are recorded in the form of resolutions, which are binding on the Council until they are formally amended or repealed. Resolutions, once recorded, take effect immediately.

To facilitate transparent and accountable decision-making Elected Members and Administration are encouraged to operate in the following manner:

- Administration will endeavour to respond to any queries or requests for information from Elected Members as a priority so that Elected Members have the required information to fulfil their role and make decisions.
- Elected Members will endeavour to provide complex questions or large requests for information to Administration in advance of a Committee or Council Meeting, particularly if a detailed response is required or if it relates to a possible amendment or alternative recommendation, so that Administration has sufficient time to provide a sufficiently detailed response.

This reciprocal arrangement assists Council in fulfilling its roles and responsibilities on behalf of its stakeholders, members, and community.

4.3.2 Decision Making Forums and Processes

4.3.2.1 Council Meeting Schedule

The TPRC has adopted a bi-monthly schedule of Council Meetings. The meeting schedule is generally determined in December for the following year and is listed on the TPRC website.

4.3.2.2 Council Meetings

Council Meetings are conducted in strict compliance with the requirements of the LGA, its regulations and the TPRC's Meeting Procedures Local Law.

Good decision-making at a Council Meeting is achieved by:

- a clear and informative agenda;
- good chairing and facilitation by the Chair;
- adherence to the meeting procedures; and
- adherence to statutory requirements.

Council Meeting Agendas are published on the TPRC's website on or before the Friday of the week before the Council Meeting.

The TPRC's Council Meetings are open to the public. Elected Members, the CEO and relevant officers attend all Council meetings.

4.3.2.3 Committee Meetings

To assist with its decision-making responsibilities, Council can establish committees from time to time. The work of committees is significant in local government due to the wide range of activities and functions of Council. Committees report to Council and are subject to the requirements of the Act and the TPRC's meeting procedures.

The role and tasks of committees are varied however committees are generally established to:

- inquire into matters and to provide and make recommendations to Council on matters within Council's responsibilities
- carry out a specific project or task on behalf of Council or
- exercise, perform or discharge delegated powers, functions, or duties.

The Council has approved the establishment of the following committees:

- Management Committee; meets bi-monthly, between Council Meetings
- Audit Committee; meets when required
- Chief Executive Officer Performance Review Committee; meets when required

4.3.2.4 Community Participation in the Decision-Making Process

The TPRC's Meeting Procedures Local Law outlines procedures for the community to engage in the TPRC's decision making process, which includes access to information, agendas, and questions at meetings.

4.3.2.5 Agenda and Minutes

Agendas

The TPRC circulates the agenda for the Council Meeting on the Thursday prior to the Meeting.

Well-structured agendas lead to efficient and effective Council Meetings, and in turn result in good decision-making.

The TPRC's agendas comprise of reports prepared by Administration, which aim to provide the Council with sufficient and relevant information to make a decision.

Reports include the following information:

- Recommendation: Clearly states the action that Administration is proposing.
- Purpose: Explains why the report is being prepared and what is requested from Council.
- Legislation: Specifies any Acts, Regulations, Local Laws and Policies that are relevant to the decision.
- Risk Management Implications: A low, medium, or high-risk rating is assigned to the proposed recommendation. The risk of not making the recommended decision can also be included.
- Financial and Resource implications: Identifies the financial impacts of the proposed decision and alignment with or impact on the LTFFP.
- Background: A brief overview of the history of the topic
- Details/Discussion: Summary of key information and messages to enable a full understanding of the matter.
- Conclusion / Next Steps: Identifies the actions that will follow the Council's/Committee's consideration of a matter.

Minutes

Regulation 13 of the *Local Government Administration Regulations 1996* prescribes that unconfirmed minutes of each Council meeting are to be available to the public within 10 business days after the meeting.

The minutes of a Council Meeting comprise of all items considered at the meeting and include attendances, all motions, their movers, seconders, and the results of the motions.

In the interests of accountability and transparency, the TPRC circulates the minutes seven (7) days following the Council or Committee Meeting.

The minutes are confirmed at the first Council Meeting immediately thereafter.

4.3.2.6 Meeting Procedures

The Council is to adopt a Meeting Procedures Local Law that sets out the conduct, process and protocols of Council meetings. The Meeting Procedures Local Law is required to be reviewed every 8 years.

Elected Members are to familiarise themselves with the meeting procedures as any breaches may result in the matter being referred to the Local Government Standards Panel.

Council has also adopted an Electronic Council Proceedings Guideline which governs the conduct of e-Meetings. e-Meetings may be held during a declared state of emergency or public health emergency.

4.3.3 Declarations of Interest

Elected Members must make decisions in the best interests of their community. To do this, they must consider each issue on its merits.

A conflict of interest occurs when a person's position, or their financial or other personal interests, affect, have the potential to affect, or could have the appearance of affecting, their judgement, objectivity, or independence.

Decision making could be influenced, or perceived to be influenced, in several ways, including through financial relationships, personal relationships and the receipt of gifts.

The LGA sets out requirements for Elected Members, CEOs, and employees to disclose interests to ensure transparency and accountability in decision making.

Elected Members, the CEO and employees must declare any actual or perceived conflict of interest between their personal interests and the impartial fulfilment of their professional duties in accordance with the requirements of the LGA, as outlined below.

4.3.3.1 Disclosure of Interests Affecting Impartiality

An impartiality interest is defined in Regulation 19AA of the *Local Government (Administration) Regulations 1996* and Regulation 22(1)(a) of the *Local Government (Model Code of Conduct) Regulations 2021*.

Elected Members and employees (including persons under contract) are required to disclose interests affecting impartiality and must disclose the nature of the interest in a written notice given to the CEO before the meeting; or at the meeting

immediately before the matter or item is discussed.

The disclosure of an interest that may affect impartiality does not affect the ability of the Elected Member to discuss or vote on the matter.

4.3.3.2 Financial Interests

Elected Members and employees must comply with the laws governing financial interests, including the disclosure of financial interests, set out in the LGA. Sections 5.59-5.90 of the LGA establish the requirements for disclosure by Elected Members and employees and contractors of financial interests (including proximity interests).

The onus is on Elected Members and employees to identify possible financial interests (including proximity interests and non-financial interests), to determine whether an interest exists and whether any statutory exemption applies.

4.3.3.3 Proximity Interests

In accordance with section 5.60B of the LGA, it is a requirement for the discloser of a proximity interest where the Elected Member is closely associated, has in a matter before Council or a Committee.

A proximity interest arises it is proposed to:

- a proposed change to a planning scheme affecting land that adjoins the person's land; or
- a proposed change to the zoning or use of land that adjoins the person's land; or
- a proposed development (as defined in section 5.63(5)) of land that adjoins the person's land.

The existence of a proximity interest is established purely by the location of land. A financial effect on the valuation of your land or on the profitability of your business does not have to be established. It is therefore important that you fully understand when a proximity interest exists.

The person's land referred to is both land in which you, or a person with whom you are closely associated, has any estate or interest.

Land the adjoins a person's land is defined by the LGA as land that:

- the proposal land, not being a thoroughfare, has a common boundary with the person's land;
- the proposal land, or any part of it, is directly across a thoroughfare from, the person's land;
- the proposal land is that part of a thoroughfare that has a common boundary with the person's land.

4.3.3.4 Disclosure of Interests of Employees

It is a requirement of the LGA that employees disclose any interest in any matter when providing advice or reporting directly to Council.

In accordance with section 5.70 of the LGA:

“An employee who has an interest in any matter in respect of which the employee is providing advice or a report directly to the council or a committee must disclose the nature of the interest when giving the advice or report.”

Such interest is to be disclosed in writing to the CEO before the meeting.

The TPRC’s Code of Conduct also requires an employee to disclose any interests, where the interest could, or could reasonably be perceived to, affect the impartiality of the employee having the interests and includes an interest arising from kinship, friendship or membership of an association. In some situations, this may require the employee to disqualify themselves from dealing with a particular matter.

The TPRC maintains a register of staff conflicts of interest, and any staff disclosing a conflict of interest that cannot be appropriately managed will be removed from the decision-making process.

4.3.3.5 Primary and Annual Returns

Elected Members and ‘designated employees’ are required to complete Primary and Annual Returns in accordance with the requirements of Division 6 of Part 5 of the LGA. Primary and Annual Returns outline financial interests, including property ownership. These interests could give rise to a conflict of interest.

Section 5.75 of the LGA requires Elected Members and ‘designated employees’ to complete a Primary Return within three months of commencing in their role.

A Primary Return is a snapshot of personal financial information as it exists at the time of commencement.

At the end of each respective financial year, Elected Members and ‘designated employees’ must complete an Annual Return, which discloses any changes to the information previously disclosed in their Primary Return or new interests that have accumulated since completing their Primary Return or last Annual Return.

4.3.3.6 Acceptance of Gifts

In accordance with the LGA, Elected Members (section 5.87A) and CEOs (section 5.87B) are required to disclose gifts that are received in their capacity as an Elected Member or CEO and:

- are valued over \$300; or
- are of a cumulative value that exceeds \$300 where the gifts are received from the same donor in a 12-month period.

An individual gift from a person or organisation with a value exceeding \$1,000 must not be accepted by an Elected Member or the CEO.

The TPRC registers of gifts are publicly available on the TPRC’s website.

Elected Members must disclose the interest, in accordance with section 5.65, in writing to the CEO before the meeting or immediately before the matter is discussed.

The CEO is also bound by these requirements and must not be involved in the preparation of the report to Council, either directly or indirectly (section 5.71A).

4.3.4 Legislative Framework

4.3.4.1 Delegations

Some legislation confers powers on local governments to allow Council to delegate powers to a committee of the local government, the local government’s CEO or in limited circumstances other persons or employees.

The purpose of delegating a power is to allow matters that are routine, may have a time constraint or can change rapidly, to be dealt with efficiently.

Delegates exercise the delegated decision-making function in their own right; in other words, they have discretionary decision-making powers. The use of delegated authority means that a large volume of routine work can be effectively managed and acted on promptly, which in turn facilitates efficient service delivery to the community.

In situations where an employee has been delegated a power or duty by the CEO, and the employee has an interest in the matter, the employee must not exercise the power or discharge the duty and must either disclose the nature of the interest to the CEO (or should the employee be the CEO, disclose the nature of the interest to the Chair).

Council is required to keep record on the exercise of delegations and the TPRC's Register of Delegations is reviewed by Council on an annual basis and is available on the TPRC's website.

This register includes:

- Delegations from Council to the CEO;
- Sub delegations from CEO to other employees;
- Appointments of authorised persons; and
- Appointments of other employees.

4.3.4.2 Policies

Section 2.7(2)(b) of the LGA states that the Council is to "determine the local government's policies".

Policies guide decision making by Council and Administration. Policy provisions are at the discretion of the Council, provided they are in accordance with relevant legislation and align with the TPRC's Strategic Community Plan.

Council is responsible for making, amending, and revoking policies as required to ensure policies remain relevant and reflect community views and current practices.

Policies are to be reviewed by Council on an annual basis or otherwise determined and are available on the TPRC's website.

4.3.5 Financial Management

4.3.5.1 Role of the CEO

The CEO is accountable to Council for the financial performance of the TPRC. The CEO must ensure that certain fundamentals are in place including, but not limited to:

- Appropriate financial systems, plans, strategies, and protocols
- Adequate resources to support the TPRC's activities and financial monitoring and performance
- Suitable internal review and audit mechanisms
- An organizational culture where responsibility and accountability are clearly defined and understood
- Adherence to and compliance with legislative provisions.

4.3.5.2 Financial Management Planning and Principles

The Council is ultimately responsible for the financial management of TPRC. Good financial management requires both Council and the organisation to play their role. The TPRC has developed a Long-Term Financial Plan 2019-2030 that is an important part of Council's Integrated Planning process. The plan is aligned with Council's Strategic Community Plan and Corporate

Business Plan.

Council is to ensure that it receives sufficient reports and other information to adequately monitor its performance, resource allocation, expenditure and activities, and the efficiency and effectiveness of its service delivery.

There should be robust and transparent financial management established and maintained to meet local government's accountability to its stakeholders, both now and into the future. There is an emphasis on the role of Council in delivering their accountability for the financial state of TPRC, which is accomplished through the TPRC Audit Committee, the role of which is to:

- Review of statutory documents including, Annual Budget, Statutory Budget Review, Annual Financial Statement and Compliance Audit;
- Review of statutory processes including, quarterly financial reporting and annual financial reporting;
- Recommend to Council on the appointment of an external Auditor; and
- Review of Policies.

4.3.5.3 Annual Budget

One of the responsibilities of Council under the Act is to prepare, set and adopt the TPRC's Annual Budget. The Annual Budget can be viewed as the annual articulation of the TPRC Long Term Financial Plan 2019-2030. Based on the leadership of Council, it determines the TPRC's priorities for each year and the allocation of resources to achieve those priorities.

Under Regulation 33A of the Local Government (Financial Management) Regulations 1996 the TPRC is required to conduct a review of its Annual Budget after considering the changes in its operating environment since the beginning of the financial year with a view to forecasting the financial impacts likely to arise for the remainder of the year. The review is to be conducted before 31 March each year

4.3.5.4 Long Term Financial Plan 2019-2030

The prime objective of the Tamala Park Regional Council is to subdivide, develop, market and sell the developed land of the Catalina Estate. The Long-Term Financial Plan covers a 12-year planning period from 2019-2030.

The Catalina Project is anticipated to be completed in the 2029-30 financial year; however, the Plan will be subject to annual reviews. The Long-Term Financial Plan includes three cashflow scenarios based on a range of assumptions. The LTFP will also:

- Demonstrate greater accountability and transparency;
- Link to various plans, such as the Strategic Community Plan, Corporate Business Plan, Asset Management Plan, Workforce Plan and Annual Budget;
- Assess the financial returns of the Tamala Park Project; and
- Identify potential financial issues and their long-term impact.

The LTFP includes modelling of three scenarios based on a range of assumptions and assesses the projected income from the sale of lots, cost of development and profit distribution to member councils as well as the operational costs associated with the TPRC.

4.3.6 Asset Management

TPRC Asset Management Plan covers the infrastructure assets that serve the TPRC's needs. These assets include leasehold improvements, motor vehicles and computer equipment, that allow the TPRC to meet the needs of its stakeholders.

The Asset Management Plan has been developed to demonstrate responsive management of the Council's assets (and services provided from these assets), compliance with regulatory requirements, and to communicate funding required to provide the required levels of service.

4.3.7 Records Management

The TPRC's corporate records are to be managed in accordance with the TPRC's Records Management Policy. All Elected Members and employees are responsible for maintaining complete, accurate and reliable evidence of all business transactions and ensuring all corporate documents are retained within the TPRC's official recordkeeping system.

The TPRC's record keeping practices must be in accordance with:

- State Records Act 2000
- Evidence Act 1906
- Freedom of Information Act 1992
- Local Government Act 1995
- Local Government Accounting Directions 1994.

Certain corporate records maintained and held by TPRC are accessible to members of the public in accordance with the processes stated in the Freedom of Information Act 1992.

4.3.8 Risk Management

Tamala Park Regional Council operates in a challenging risk environment. Economic uncertainties coupled with varied member Council expectations and un-certain future demand for residential and non-residential developments drive the need for the Council to both understand manage the risks associated with the successful delivery of the Catalina Development Project. A systematic and structured enterprise-wide approach to risk management enables us the effectively deal with both known and emerging uncertainty arising from potential threats and opportunities.

"Risk Management" is concerned with the processes and structure to understand and optimize the impact of uncertainty on objectives, whilst at the same time minimising and downside risk. The risk management process is defined as "The systematic application of management policies, procedures and practices to the activities of communication and consulting, establishing the context, identifying, analysing, evaluating, treating, monitoring and reviewing risk".

TPRC has established a Risk Management Framework, which is to be reviewed on an annual basis it reflects the below objectives:

- To provide greater visibility of TPRC's risk exposure across all its activities and functions;
- To ensure that all risks are assessed against the Risk Appetite as set by the Council and outlined in the Risk Appetite Statement;
- To ensure that all employees are aware of the need to identify and manage risk;
- To promote a culture of risk-based decision-making;
- To ensure that strategies, plans and controls are focused on maximizing opportunities and minimising the negative impact of uncertainties;
- To deliver greater transparency, objectivity and accountability in decision-making;
- To facilitate the identification of critical and vulnerable areas of operations to provide focus for implementing measures to improve operations resilience and continuity; and
- To provide greater visibility of Catalina Project risk exposure and accountability and reporting from the Development Manager



4.4 PRINCIPLE FOUR: ACCOUNTABILITY

Good governance is based on the premise that those who are involved in governance, both Elected Members and Administration, are held to account for what they do.

Accountability means holding Elected Members, the CEO, and employees of a local government responsible for its performance. The public trust placed in the public sector and in its Elected Members to act in the public interest can be justified in the way their duties have been performed.

4.4.1 Performance Management and reporting

The Council is accountable for monitoring performance in the achievement of the TPRC's strategic direction, goals and financial outcomes which are set through, the Long-Term Financial Plan, the Corporate Business Plan, and the Annual Budget. The management of the TPRC's performance and the reporting of that performance to its stakeholders is achieved in several ways.

4.4.1.1 Progress Reporting

The TPRC has developed a reporting system to provide Council with the necessary information to enable it to assess performance against the various plans it has developed. The reporting system is a systematic and regular process that allows Council to take action to rectify any issues that arise and as such, be accountable to its stakeholders.

4.4.1.2 Financial Reporting

The *Local Government Act 1995* (the Act) requires local governments to prepare an Annual Financial Report on its operations for the preceding financial year. The Annual Financial Report provides information about the TPRC's financial activities, income, and expenditure.

The TPRC's Annual Financial Report is audited by an external auditor and considered by the TPRC's Audit Committee before being submitted to Council for adoption.

4.4.1.3 Annual Report

In accordance with section 5.53 of the LGA the TPRC prepares an Annual Report each financial year.

The TPRC's Annual Report is the key reporting document that details the TPRC's activities

throughout each year, and outlines progress made towards strategic objectives set out in the strategic documents.

4.4.1.4 CEO Performance Review

Council is accountable to review the performance of the CEO at least once each year. TPRC has established the CEO Performance Review Committee to assist with the annual review of the CEO's performance as well as recruitment activities for a new CEO when such a situation arises.

In accordance with section 5.39(a) and (b) of the LGA the Council adopted a Model Standard for CEO recruitment, performance and termination which sets out the way this annual review is to be conducted.

4.4.1.5 Employee Performance Review

In accordance with the Act, the performance of all employees is to be reviewed at least once in relation to every year of their employment. Employee performance is to be assessed as well as training and development opportunities to be identified.

4.4.2 Audits

4.4.2.1 Compliance Audit Return

The Local Government Act 1995 states local governments to undertake a Compliance Audit Return (CAR) "*in the prescribed manner and in a form approved by the Minister*". In accordance with section 7.13(1)(i), the CAR is to be submitted to the Department of Local Government, Sport and Cultural Industries before 31 March, after its review from the Audit Committee and adoption by Council.

The Compliance Audit Return provides prompts in relation to the local governments' statutory obligations in several areas, such as local laws, tenders, meeting processes, disclosure of financial interests and financial management. It provides TPRC a useful tool to ensure compliance with the Local Government Act.

4.4.2.2 Audit Committee

The TPRC's Audit Committee is responsible for reviewing and making recommendations to Council regarding financial management, risk management, internal controls, legislative compliance, internal and external audit planning, and reporting.

The primary objectives of the Audit Committee are to:

- Accept responsibility for the annual external audit; and
- Liaise with the local government's internal and external auditors so that Council can be satisfied with the performance of the local government in managing its affairs.

Reports from the Committee assist Council in discharging its legislative responsibility of controlling the local government's affairs, determining the local government's policies, and overseeing the allocation of the local government's finances and resources. The Committee ensures openness in the local government's financial reporting and liaises with the CEO to ensure the effective and efficient management of the local government's financial accounting systems and compliance with legislation.

The Committee facilitates:

- The enhancement of the credibility and objectivity of internal and external financial reporting;
- Effective management of financial and other risks and the protection of Council assets;
- Compliance with laws and regulations as well as use of best practice guidelines relative to audit, risk management, internal control, and legislative compliance;
- The coordination of the internal audit function with the external audit; and
- The provision of an effective means of communication between the external auditor, internal auditor, the CEO, and the Council.

4.4.2.3 External Audit

Each year, TPRC will engage an external independent auditor to carry out an audit on TPRC's financial statements with an audit report being provided to Council. Any significant issues the Auditor identifies, are reported to the Council and TPRC's CEO.

The audit report is examined by the Council and is to implement appropriate action in respect to the significant matters that may be raised and detail such action in a report to be submitted to the Council.

In addition to financial and compliance audits, the Independent Auditor may carry out performance audits that examine compliance with legislative provisions and internal policies. Performance reports are also submitted to Council.

4.4.2.4 Internal Audit

The TPRC will develop an internal audit program in 2021 that focuses on areas of risk including non-

financial systems and compliance with legislation, regulations, policies, and best practice. The primary objectives of the program are to independently evaluate TPRC's systems of internal control to provide assurance that:

- TPRC is achieving its goals and objectives efficiently, effectively and in an ethical manner;
- Operating information produced is accurate, timely and complete;
- There is compliance with relevant laws, regulations, and other external requirements and with policies, protocols, and other internal requirements;
- TPRC assets and liabilities are competently managed and protected against loss or other negative consequences.

Recommendation action plans are developed and agreed with management for audit recommendations and follow-ups conducted to ensure that they are implemented as agreed.

4.4.2.5 Project Development Manager engagement

Strong relationships are critical to the successful delivery of the Catalina Project and its activities, which require careful and ongoing management. TPRC developed a Management Agreement between TPRC and Satterley Property Group (SPG), which enables SPG to perform Development Management Services to assist it to carry out the Catalina Project.

4.4.3 Internal Controls

TPRC is to ensure appropriateness of internal controls to meet compliance with regulations, good governance principles and achievement of strategic objectives.

The implementation of policies, procedures and processes designed to promote compliance, encourage effective and efficient operations and to protect the TPRC's assets.

All employees are accountable for documenting and implementing systems, controls, processes, and procedures in their own area of responsibility.

Procedures are to be established to allow for the appropriate development, review, amendment, and authorisation of internal control documentation (such as processes and checklists). This is intended to reduce the risk of breakdowns in controls through unilateral undocumented changes to authorised established procedures.

Internal controls will be reviewed and assessed through risk management activities aligned with

the Risk Management Framework and reported through the appropriate channels as detailed in these documents.

In line with Regulation 17 of the *Local Government (Audit) Regulations 1996*, the Chief Executive Officer is required to report on a review of risk management, internal controls, and legislative compliance every three calendar years. This is in addition to the three-yearly review required by Regulation 5(2)(c) of the *Local Government (Financial Management) Regulations 1996* which also includes a review of the Council's financial internal controls.

4.4.4 Complaints Management

The TPRC has adopted a Complaints Policy, which reflects the TPRC's commitment to providing a responsive and accountable complaints management framework. Customer service requests or complaints are processed in accordance with this policy.

4.4.5 Public Access to Information

Section 5.94 of the LGA sets out certain Local Government information that members of the public can inspect with limits on those rights detailed in Section 5.95.

The Western Australian *Freedom of Information Act 1992* gives people a right to access documents of an agency, subject to the sensitivity of the document and the exemptions applied pursuant to the Act. The Act is designed to make State and local government more open and accountable to the public by creating a general right of access.

The TPRC is committed to transparency and accountability and seeks to provide members of the public with access to information in the most time efficient and low-cost methods, while ensuring the privacy of staff and the public is protected.

This position has been formalised in the following documents:

- Freedom of Information Statement;
- Freedom of Information Application form; and
- Freedom of Information Brochure / Fees

5. REVIEW AND CONTINUOUS IMPROVEMENT

The processes that support continuous improvement of the Framework and the policies, procedures and processes that support this Framework include:

- Reviewing the Governance Framework bi-annually or following a significant change within the TPRC or in the underpinning legislations;
- Review of individual governance issues to identify any control weaknesses and lessons learned for policy and procedure improvement; and
- Regular training for Elected Members and Employees of Tamala Park Regional Council

6. REFERENCES

The following documents have been used in the development of the Governance Framework for Tamala Park Regional Council:

- *AS8000 Good Governance Principles*
- *ASX Corporate Governance Council - Principles of Good Corporate Governance and Best Practice Recommendations*
- *Local Government Act 1995*
- *Local Government (Administration) Regulations 1996*
- *Local Government (Financial Management) Regulations 1996*



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Appendix 8.6

Responsible Officer	Chief Executive Officer
Voting Requirements	Simple Majority
Initial Council adoption	17 June 2021
Amendments	
Last Council adoption	
Review due	2023

PURPOSE/OBJECTIVE

This Policy is to ensure the TPRC considers the purpose of Elected Members, CEO and Employees attending events, and to promote transparency and accountability in attendance at events by Elected Members, CEO and Employees.

To establish guidelines, in accordance with the requirements of section 5.90A of the *Local Government Act 1995* (Act), for the appropriate disclosure and management of acceptance of invitations to events or functions where Elected Members, CEO and Employees represent the TPRC.

SCOPE

The Policy applies to all Elected Members, CEO and Employees of the TPRC where tickets or invitations to events or functions are offered to them in their official capacity or role at the TPRC.

POLICY STATEMENT

Attendance at approved events

The acceptance and subsequent use of a ticket by an Elected Member, CEO or Employee for an event within the Perth metropolitan area is deemed an approved event under the following circumstances:

Where the Elected Member, CEO or Employee is attending an event in an official capacity, such as:

- Presenting awards or prizes to others on behalf of the TPRC, participating as a member of a discussion/judging panel or presenting at the event as part of the event program;
- Events sponsored by the TPRC;
- Attending an exhibition or display where the TPRC's programs or services are being showcased at the event.

Where the event/function is hosted by:

- Western Australian Local Government Association (WALGA);
- Australian Local Government Association Limited (ALGA);
- Local Government Professionals Australia WA;
- A Department of the Public Service;
- State, Territory or Federal Government agencies;
- A local government or regional local government; or

Attendance at Approved Events does not trigger a conflict of interest if a matter comes before the TPRC for consideration.

Attendance at other events

The acceptance and subsequent use of a ticket by an Elected Member, CEO or Employee, for an event that is not an approved event, must be approved by;

- Events for the Chair will be approved by the Chief Executive Officer;
- Events for Councillors and the CEO will be approved by the Chair; and
- Events for other Employees will be approved by the Chief Executive Officer.

For considerations for approval for the attendance at a non-approved event, the Chair or Chief Executive Officer is to consider:

- a) who is providing the ticket to the event (the organiser of the event, or a third party);
- b) the location of the event;
- c) the role of the Elected Member, CEO or Employee when attending the event (i.e. presenter, participant or observer);
- d) the Elected Member's, CEO's or Employee's justification of the benefit to the TPRC through the attendance at the event;
- e) how many people should be authorised to attend the event; and
- f) any costs associated in attending the event.

Costs for tickets

Where there is a ticket cost for the Elected Member to attend an approved event or other event, the cost of the attendance is to be paid out of the Elected Member's related allowance.

Any ticket costs for an Employee, will be paid for by the TPRC, or the cost reimbursed to the Employee.

Cost of tickets covered by the TPRC for an Elected Member's, CEO's or Employee's spouse will be at the discretion of the CEO.

Travel and accommodation costs

The TPRC may pay or reimburse reasonable travel and accommodation costs for an Elected Member, CEO or Employee to attend an event.

Any travel costs paid by TPRC whereby an Elected Member, CEO or Employee uses their own vehicle on official business is to be calculated at the same rate contained in section 30.6 of the *Local Government Officers' (Western Australia) Interim Award 2011*.

Documentary evidence is required for all expenses or costs claimed by an Elected Member, CEO or Employee. Original Tax invoices and receipts are required for audit purposes and to enable GST to be claimed.

Gift Disclosure

An invitation or ticket to an event or function provided directly to an individual (which means personally to an Elected Member, CEO or Employee) is to be treated as a gift (gift as defined in section 5.57 of the Act).

Elected Members, the CEO and Employees' must declare Gift/s received in relation to their official role at the TPRC, when a Gift is valued \$300 or more (either one gift or cumulative over 12 months from the same donor). The recipient must disclose the Gift (and any other associated hospitality)

within 10 days to the TPRC. A penalty of up to \$10,000 or imprisonment for 2 years can be inflicted for non-disclosure under s 5.87A and 5.87B of *The Local Government Act 1995*.

Declaration of Interest

If an Elected Member, CEO or Employee is offered a ticket, and the ticket falls under the definition of a gift, (or a series of gifts in a 12-month period) valued at \$300 or above and the donor has a matter before Council, the Elected Member, CEO and/or Employee must disclose an interest and remove themselves from the meeting (unless approval is granted by the Council or the Minister, depending on the value of the gift). The donor becomes a closely associated person in accordance with s 5.62.

A Gift is excluded from the Conflict of Interest provisions when the Gift:

- Relates to attendance at a Pre-Approved Event in this Policy; or
- Is from the specified entities prescribed in section 20B of the *Local Government (Administration) Regulations 1996*.

Note: Attendance at events hosted by the pre-approved events as listed in this Policy, still have to be disclosed and entered on the gifts register if received in the capacity of a Council Member or Employee.

Exemptions:

The requirements of this Policy do not apply to any training or conference event attended by an Elected Member, or any training or conference event for the professional development of the CEO or Employees that are paid for by the TPRC.

The requirements of this Policy do not apply where an Elected Member, CEO or Employee is the TPRC's representative on a board or external organisation where the Elected Member, CEO or Employee is required to attend an event for the purposes of fulfilling their role on the board or external organisation.

Reporting

Elected Members, the CEO and Employees must:

- Disclose of their attendance at an Event under this Policy; and
- Submit any invitation and records relevant to their attendance for recording in the TPRC's corporate record keeping management system.

Where attendance at an event was approved from "other events", the register must include the date of approval, who approved the attendance and the reasons for the decision.

DEFINITIONS

Chief Executive Officer means the Chief Executive Officer of Tamala Park Regional Council.

Employee means staff members of Tamala Park Regional Council.

Event has the meaning given to it under s 5.90A (1) of the *Local Government Act 1995*.

event includes the following:

- (a) a concert;
- (b) a conference;
- (c) a function;
- (d) a sporting event;
- (e) an occasion of a kind prescribed for the purposes of this definition.

Gift has the meaning given to it under s 5.57 of the *Local Government Act 1995*.

gift means:

- (a) a conferral of a financial benefit (including a disposition of property) made by one person in favour of another person unless adequate consideration in money or money's worth passes from the person in whose favour the conferral is made to the person who makes the conferral; or
- (b) a travel contribution.
 - **travel** includes accommodation incidental to a journey;
 - **travel contribution** means a financial or other contribution made by one person to travel undertaken by another person.

Ticket includes an admission ticket to an event, or an invitation to attend an event, or a complimentary registration to an event, that is offered by a third party.

TPRC means the Tamala Park Regional Council.

LEGISLATION / LOCAL LAW REQUIREMENTS

Local Government Act 1995 s 5.62(1B), s 5.90A

Local Government (Administration) Regulations 1996 r 20A and 20B

Tamala Park Regional Council Gifts, Benefits and Hospitality Policy

Appendix 8.7

INVESTMENT POLICY

(April 2021)

Responsible Officer	Chief Executive Officer
Voting Requirements	Simple Majority
Initial Council adoption	1 June 2006
Amendments	April 2021
Last Council adoption	18 June 2020
Review due	2021-2022

PURPOSE/OBJECTIVE

[This policy provides guidelines on how Tamala Park Regional Council's \(TPRC\) surplus funds are to be invested whilst complying with legislation and requiring its authorised employees to exercise care, diligence and skill in investing TPRC funds.](#)

1. To undertake authorised investment of surplus funds after assessing credit risk and diversification limits.
2. To maximise earnings from authorised investments and ensure the security of [Tamala Park Regional Council \(TPRC\)](#) funds.
3. To preserve TPRC capital funds.
4. To ensure provision of sufficient liquidity to meet TPRC cash flow requirements as and when they fall due without incurring significant costs due to unanticipated sales of investments.
5. To target a minimum market average return based upon accepted investment indicators reflecting the Council's risk tolerance.

SCOPE

[This policy applies to all employees involved in the investment of TPRC funds.](#)

POLICY STATEMENT

1.2 Authority for Investment

All investments are to be made in accordance with:

- *Local Government Act 1995* Section 6.14.
- *Local Government (Financial Management) Regulations 1996* – r. 19-19C, 28 & 49
- *Trustees Act 1962* and particularly Part 3 Investments

And in consideration of:

- Local Government Operational Guidelines No 19 – Investment Policy
- Australian Accounting Standards

1.3 Delegation of Authority

Authority to invest surplus funds within the limits of this Investment Policy is delegated by Council to the Chief Executive Officer in accordance with the *Local Government Act 1995*. The Chief Executive Officer ~~or delegated representative(s) have~~[has the authority to on-delegate the day to day investment activities to a delegated representative invest surplus funds.](#)

1.4 Prudent Person Standard

The TPRC investment portfolio will be managed with the care, diligence and skill that a prudent person would exercise. Officers are to manage TPRC's investments to safeguard the portfolio in accordance with the spirit of this Investment Policy, and not for speculative purposes.

1.5 Authorised Investments

All investments must be denominated in Australia Dollars. Investments will and adhere with *Local Government (Financial Management) Regulations 1996* – r. 19C, namely:

- An Authorised Deposit-Taking Institution (ADI) (banks, building societies and credit unions regulated by the Australian Prudential Regulation Authority);
- The Western Australian Treasury Corporation;
- Australian denominated bonds guaranteed by the Australian Commonwealth, State or Territory Governments.

For a maximum term of three years.

1.6 Risk Management

When exercising the power of investment, the following are to be given consideration:

- Purpose of the investment and the needs and circumstances;
- Desirability of diversifying investments;
- Nature of and risk associated with existing investments;
- Need to maintain the real value of the capital and income;
- Risk of capital or income loss or depreciation;
- Potential for capital appreciation;
- Likely income return and the timing of income return;
- Length of the term of the proposed investment;
- Liquidity and the marketability of the proposed investment during, and on the determination of, the term of the proposed investment;
- Aggregate value of the investment;
- Effect of the proposed investment in relation to the tax liability (if any);
- Likelihood of inflation affecting the value of the proposed investment;
- Costs (including commissions, fees, charges and duties payable) of making the proposed investment; and
- Results of a review of existing investments.

1.7 Risk Management Framework

Investments will comply with the following three-part risk management framework:

- (a) Portfolio Credit Limit: limit overall credit exposure of the portfolio;
- (b) Institution Investment Limit: limit exposure to individual institutions;
- (c) Term of Maturity Limit: limits based upon maturity of securities.

(a) Portfolio Credit Limit

To control the credit quality on the entire portfolio, the following credit framework limits the percentage exposed to any particular credit rating category.

Standard & Poor's Credit Rating *	Investment Maximum % per Credit Rating Category
AAA & AA	100%
A	60%
BBB	30%

* or Moody's equivalent

(b) Institution Investment Limit

Exposure to an individual institution will be restricted by their credit rating so that single entity exposure is limited, as detailed in the table below.

Standard & Poor's Credit Rating *	Investment Maximum % per Institution
AAA & AA	45%
A	30%
BBB	25%

* or Moody's equivalent

If any of the securities held are downgraded such that they no longer fall within Council's investment policy guidelines, they will be divested as soon as is practicable, taking into consideration break fees and market conditions.

(c) Term to Maturity Limit

The investment portfolio is to be invested within the following maturity constraints.

Overall Portfolio Term to Maturity		
Portfolio % ≤ 1 year	Min 80%	Max 100%
Portfolio % > 1 year ≤ 3 year	Min 0%	Max 20%

1.8 Quotations on Investments

Not less than three (3) quotations shall be obtained from authorised institutions whenever an investment is proposed. The investment chosen will best fit the policy objectives and risk management guidelines as outlined in this document.

1.9 Performance Benchmarks

Investment	Performance Benchmark
Overnight Cash to 30 Days	Cash Rate
Investments Term greater than 30 days	Bloomberg AusBond Bank Bill Index

2 OPERATIONAL PROVISIONS

2.1 Reporting

A report will be provided to each bi-monthly ordinary Council meeting, detailing the investment portfolio in terms of performance and counterpart percentage exposure of total portfolio, maturity date and changes in market value.

[In accordance with r. 49 of *The Local Government \(Financial Management\) Regulations 1996*, the annual financial report is to include, in relation to money invested, details of:](#)

- [The amount earned from the investment of money held in reserve;](#)
- [The amount earned from the investment of other money; and](#)
- [The total earnings from investments.](#)

2.2 Variation to Policy

The Chief Executive Officer is authorised to approve variations to this policy following consultation with the Chair if the investment is to Council's advantage and/or due to revised legislation.

All changes to this policy are to be reported to the meeting of the Council following the change and in the event that a meeting of the Council is not scheduled within 14 days then an interim report is to be made to both the Chair of the Council and to the Chair of the Audit Committee of the Council.

2.3 Preference

Priority is to be given to institutions that are Australian institutions with business offices located in Western Australia.

Income maximisation and risk level management is to feature prominently in the determination of fund's placement with preferred institutions.

2.4 Prohibited Investments

This Policy prohibits any investment carried out for speculative purposes including:

- Derivative based instruments [such as mortgage and asset backed securities;](#)
- Principal only investments or securities that provide potentially nil or negative cash flow; and
- Stand-alone securities issued that have underlying [risks](#), futures, options, forward contracts and swaps of any kind [such as Collateral Debt Obligations \(CDO's\).](#)

This Policy prohibits the use of leveraging, (borrowing to invest) of an investment, however, this prohibition may be varied, subject to the criteria listed under the heading 'TPRC investments in TPRC development', except in the special circumstances where investment is made in infrastructure or capital developments within the TPRC area.

2.5 Monthly Reconciliation and Advice

It is a requirement that funds placed with approved institutions or withdrawal of such funds made are to be reconciled monthly and matched with Council records.

Details of maturity and rollover investments are to be recorded as expended on new investments (as the case requires) in the Investment Register.

2.6 Register

An Investment Register shall be maintained containing the following particulars with respect to each investment:

1. Date of investment;
2. Institution in which money is being invested;
3. The investment amount;
4. Type of investment;
5. Date of maturity;
6. Investment interest rate;
7. **Interest payment terms;**

8. Officer initialising the investment;
- ~~9. The particulars and location of any security held by Trustees on behalf of the TPRC;~~
- ~~10. The location and any security for an investment held directly by the TPRC;~~
- ~~11.9.~~ The Investment Register is to be completed ~~prior to the close of business on~~ within two business days of the day on which the investment is made;
- ~~12.10.~~ The Investment Register and Ledger are to be reconciled at least monthly.

2.7 Initiating Investment

1. All EFTs initiating investments are to be approved by the Chief Executive Officer.
2. Investments made with a new institution must be endorsed by the Chief Executive Officer.
3. A maturing investment payment from one investment may not be used to directly initiate one investment of another class or with another borrower.

2.8 TPRC Investments in TPRC Development

Notwithstanding anything contained in this Policy, the Council may, subject to receiving investment advice:

Invest funds in property development within the TPRC Development Project where the application of funds:

- Is consistent with the TPRC purpose and development objectives;
- Will produce economic, social and environmental outcomes consistent with the TPRC development objectives;
- Has potential for increasing (the unsold) value of land in the TPRC area other than the land in respect of which the direct investment is made;
- Has a defined payback period for invested principal;
- Produces an internal rate of return at least equivalent to the AusBond Bank Bill Index for the period of investment;
- Has an ongoing revenue return following repayment of principle; and
- Is independently assessed for financial viability and security by a competent investment adviser.

LEGISLATION / LOCAL LAW REQUIREMENTS

Local Government Act 1995

Trustee Act 1962

Local Government (Financial Management) Regulations 1996

Australian Accounting Standards

Appendix: Standard & Poor's Credit Rating Definitions

AAA	Extremely strong capacity to meet financial commitments on the long-term obligation
AA	Very strong capacity to meet financial commitments
A	Strong capacity to meet financial commitments, but somewhat susceptible to adverse circumstances and economic conditions
BBB	Adequate capacity to meet financial commitments, but susceptible to adverse circumstances and economic conditions
BB	Currently has capacity to meet financial commitments, but clearly vulnerable to adverse circumstances and economic conditions
B	Currently has capacity to meet financial commitments, but highly vulnerable to adverse circumstances and economic conditions

INVESTMENT POLICY

(April 2021)

CCC	Currently vulnerable to non-payment, and dependent on favourable economic conditions to meet financial commitments
CC	Currently highly vulnerable to non-payment
C	Currently highly vulnerable to non-payment and ultimate recovery is expected to be lower than higher rated obligations
D	In default or in breach of an imputed promise

Source: <http://www.standardandpoors.com>

Appendix 8.8

COMPLAINTS POLICY

(April 2021)

Responsible Officer	Chief Executive Officer
Voting Requirements	Simple Majority
Initial Council adoption	15 June 2017
Amendments	<u>April 2021</u>
Last Council adoption	15 June 2017
Review due	<u>2019/2022</u>

PURPOSE / OBJECTIVE

The objective of this Policy is to guide the Tamala Park Regional Council (TPRC) in its management and handling of complaints.

~~The TPRC is committed to providing a responsive and accountable complaints management framework.~~

This Policy reflects best practice as outlined by the Australian Standards – *Guidelines for Complaint Management in Organisations*, and the WA Ombudsman Guidelines on Complaint Handling.

SCOPE

This Policy applies to all Elected Members, employees of the TPRC and consultants or contractors who are engaged to provide services to the TPRC.

The Chief Executive Officer (CEO) has the overall responsibility for co-ordinating the complaints policy and procedures.

POLICY

What is a complaint?

A complaint is:

“an expression of dissatisfaction made to or about an organization, related to its products, services, staff or the handling of a complaint, where a response or resolution is explicitly or implicitly expected or legally required” (as defined by the *AS/NZS 10002-2014 Guidelines for Complaint Management in Organisations*).

A complaint is not:

- A request for documents, information or explanation of policies or procedures;
- Compliance enforcement action;
- The lodging of an appeal objection in accordance with a statutory process, standard procedure or policy;
- A submission relating to the exercise of a regulatory function;
- A petition; and
- A civil dispute between private individuals

The above will not be registered as a complaint as each is covered and managed by a separate process.

COMPLAINTS POLICY

(April 2021)

Making a complaint

The TPRC will accept complaints via the complaints form located on the TPRC website. [The form can be lodged via email, post or in person.](#)

The following information is to be supplied in order to effectively process the complaint:

- Name and address;
- Contact details;
- Complaint details;
- Date of occurrence of complaint;
- Signature of complainant.

[Anonymous Complaints](#)

[No action will be initiated on complaints where the complainant declines to provide their name and/or contact details unless:](#)

- [The matter being brought to the attention of TPRC is in breach of statutory provisions or the Council's Code of Conduct](#)
- [A description of the matter is one that Council considers life threatening, a "serious risk", or creates a health hazard or has a legal or financial implication for TPRC](#)

[The CEO may use their discretion to investigate anonymous complaints.](#)

Timeliness

All complaints submitted to the TPRC will be acknowledged within **five (5) business days**.

All complaints submitted to the TPRC will be responded to within **10 business days**. If the nature of the complaint requires a longer period to resolve an interim response will be provided outlining the reason for the delay, further action to be taken and the anticipated timeframe for a full response.

Risk

In establishing the order in which complaints will be attended to, consideration will be given to the urgency of each complaint in terms of public safety implications, seriousness, frequency of occurrence, severity and the need for immediate action.

Confidentiality

Complainants have the right to expect that their privacy will be respected when making a complaint or having a complaint investigated. Personal information related to the complaint will be kept confidential in accordance with the *Freedom of Information WA Act 1992*.

All complaints are treated confidentially, unless required by law or the complainant provides their permission to release information.

Dealing with unreasonable complainant conduct

An unreasonable complainant is defined as the following by the Ombudsman:

- A rude, angry and harassing customer;
- Aggressive customer;
- Habitual or obsessive. This includes;
 - cannot 'let go' of their complaint;

COMPLAINTS POLICY

(April 2021)

- cannot be satisfied despite the best efforts of the TPRC;
- makes unreasonable demands on the TPRC where resources are substantially and unreasonably diverted away from its other functions or unfairly allocated.

The TPRC may restrict, withhold or withdraw the provision of service to unreasonable complainants by taking one of the following actions:

- Require the complainant to make an appointment to meet with employees;
- Limit all future dealings to writing;
- Only respond to future correspondence which provides significant new information about the complaint or raises new issues which the TPRC believes warrant fresh action;
- Direct all contact to be through a specific employee or area.

The decision to restrict, withhold or withdraw contact with the TPRC will ~~only~~ be made by the Chief Executive Officer.

Recording complaints

All correspondence relating to a complaint must be recorded within the TPRC's business systems. Information recorded must be factual, accurate and current as per the *State Records Act 2000*.

~~Recording~~All complaints are required to be recorded accurately and completely-is important. All employees who have any form of customer contact isare expected to be familiar with the process of handling and recording a complaint.

Complaints about the CEO and/or employees

A complaint against an employee is considered confidential under the *Freedom of Information Act 1992* and the complainant will not be advised of the outcome, unless required by law.

Any complaint relating to the Chief Executive Officer shall be in writing and signed by the person or persons making the complaint and shall be addressed to the Chair, with a copy to the Chief Executive Officer.

All complaints are to be dealt with quickly and fairly in accordance with the principles of procedural fairness and the procedure outlined in the Policy.

Complaints to Elected Members

All complaints received by Elected Members are to be forwarded to the Chief Executive Officer.

Complaints about Elected Members

The *Local Government Act 1995* provides a disciplinary framework to deal with individual misconduct by local government Elected Members.

Additionally, the TPRC Code of Conduct for Elected Members, Committee Members and Candidates outlines the procedure regarding complaints about Elected Members.

Complaints of this nature are confidential and outcomes will not be disclosed, unless required by law.

COMPLAINTS POLICY

(April 2021)

Complaint outcomes

The TPRC may determine to take the following courses of action:

- Take no further action and give the complainant reason/s;
- Resolve the complaint by use of appropriate strategies such as, but not limited to, mediation, informal discussion or negotiation; and
- Discontinue the assessment in circumstances where it becomes evident that the matter would be referred to another body or person and advise the complainant accordingly.

ATTACHMENTS

[Complaints Procedure](#)

LEGISLATION / LOCAL LAW REQUIREMENTS

- Tamala Park Regional Council Code of Conduct (February 2020)
- Tamala Park Regional Council Code of Conduct for Elected Members, Committee Members and Candidates
- Complaints Handling Management Practice
- Guidelines on Complaint Handling: www.ombudsman.wa.gov.au/publications

PROCEDURE

Verbal complaint

An Employee receiving a verbal complaint must record the details on the Complaints Form, register as incoming correspondence and forward the matter to the CEO.

Written complaint

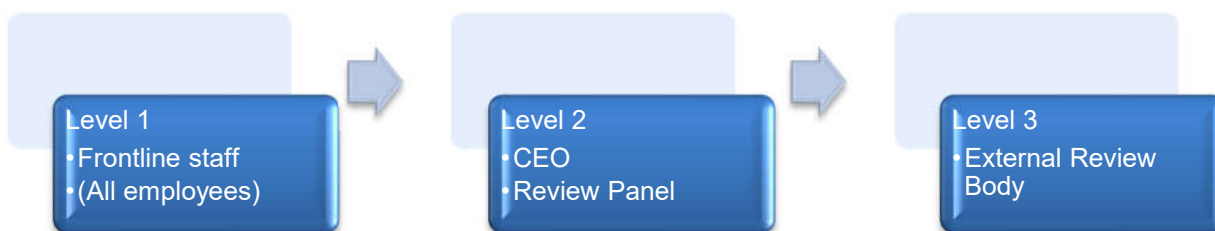
All complaints received in writing must be registered as incoming correspondence in Council's record management system, and forward the matter to the CEO.

Acknowledgement

- A complaint must be acknowledged within **five (5) business days**. This acknowledgement can be an important tool in managing the Complainant's expectations.
- The acknowledgement should outline the complaint process and provide contact details. It should also note how long it is likely to take to resolve the complaint and when the Complainant will next be contacted.
- Written acknowledgement can be beneficial but is not always necessary. If the complaint is made by telephone and cannot be resolved straight away, it could be more efficient to explain verbally how the complaint will be handled.

Employees guidelines – review of the complaint

Dealing with complaints is not somebody else's problem; it is every Employee's responsibility. If you receive a complaint you may not be the most appropriate person to resolve it, but the process does start with you recording it, even if you have no further involvement. The Employee first receiving the complaint is responsible for initiating the process.



Actions to be undertaken (Level 1);

- Be courteous - greet the person properly, advise them of your name and position, ask how you can assist them;
- Listen to what they have to say, give them time to tell their story;
- Use good listening skills, maintain eye contact, lean forward if sitting down, adopt an open body posture;
- Seek clarification of any points you are not clear on in a non-judgemental way;
- If known, provide any relevant information that will assist the Complainant to better understand the decision or action that they complained about;
- Make it clear you understand the complaint - summarise the main points and check that you have got them right;

- Ask, “If it is possible, what would you like us to do?”;
- Advise clearly what you can and cannot do;
- Provide the customer with a copy of the Council’s “Complaint Form”, if possible try to meet any reasonable requests that would resolve the matter if within delegated authority limits, or advise that the matter must be handled by the Chief Executive Officer or an independent external review body. If you have to refer the matter on, refer it to the appropriate person, don’t just “palm it off”;
- Show empathy - don’t dismiss the complaint out of hand;
- Treat the Complainant respectfully, pleasantly and professionally;
- Decide what is the appropriate course to take;
- Take this action and inform the Complainant;
- Record the complaint using Council’s standardised “Complaint Form” ensuring that it is signed, dated and the Complainant’s address is recorded;
- Provide a copy of the completed Complaint Form to the Complainant;
- Ensure that the complaint is registered through the internal complaints register including subsequent action taken or referral to next level, for later trend analysis; and
- Follow up in writing on action taken (i.e. if verbal apology given, confirm in writing).

When to refer a complaint on (Level 2):

- When the complaint is about your own conduct and you are not confident that you can deal with it fairly and objectively or when the Complainant requests it be dealt with by another officer - Refer to Chief Executive Officer;
- When the complaint is outside your authority or area of expertise - Refer to Chief Executive Officer; or
- When an Employee or Elected Member is alleged to have committed a criminal offence, acted corruptly or engaged in misconduct behaviour or other serious or controversial conduct or when significant disciplinary action is a possible outcome - Refer to the Chief Executive Officer.

External Review Body (Level 3)

Where the Complainant is still dissatisfied with the decision, the Complainant is to be advised of the alternative agencies and departments available for independent review of the complaint. These agencies include, but are not limited to:

- State Ombudsman;
- Corruption and Crime Commission;
- Department of Local Government;
- Equal Opportunity Commission;
- WA Police; and
- Commonwealth Ombudsman

Conciliation

If a review is not an option, then the next phase should be conciliation.

Complaints about personnel, especially rudeness or other improper conduct complaints, often are more conducive to semi-formal conciliations. The aim is to prevent the complaint from escalating into a larger and more time-consuming dispute.

Often, prompt attention to a complaint may be better received and may result in conciliation being achieved to the satisfaction of the parties in a short period of time.

If the matter is complicated and emotions play a substantial part, the elapsing of time can assist in allowing tempers to cool, advice be obtained and alternatives to be investigated and considered.

Conciliation should not be undertaken in the following cases:

- a) The complaint is complex;
- b) The facts are likely to be in dispute and investigation may be needed;
- c) Disciplinary action is a strong possibility;
- d) The outcome the Complainant is demanding cannot be provided by the conciliator; or
- e) Questions of precedence for the organisation may be involved.

Apology

“A sincere apology for errors can be a potent weapon in resolving complaints.”

If an apology is warranted, it should be given immediately in a sincere manner. If not warranted, an apology for the situation arising that has caused the person to complain can be given without accepting blame for the organisation.

Appendix 8.9

Responsible Officer	Chief Executive Officer
Voting Requirements	Simple Majority
Initial Council adoption	17 June 2021
Review/Amendments	
Last Council adoption	
Review due	2022

PURPOSE/OBJECTIVE

The purpose of this Policy is to establish guidelines for appropriate conduct in circumstances where Elected Members, the Chief Executive Officer (CEO) and Employees are offered gifts, benefits, hospitality or are granted awards or win prizes, whether part of their official duties or while attending functions as Tamala Park Regional Council (TPRC) representatives.

SCOPE

This policy applies to all Elected Members, the CEO and/or Employees and operates in accordance with *Local Government Act 1995* and the *Local Government (Administration) Regulations 1996*.

POLICY STATEMENT

1. Responsibility

Elected Members, the CEO and/or Employees are responsible for ensuring that when any gift, benefit or hospitality offer is received the following are addressed:

- A high standard of integrity and accountability is maintained;
- Legislative requirements and community expectations are met;
- Council activities are not influenced or perceived to be influenced by the receipt of gifts, benefits or hospitality; and
- Gifts that are accepted or declined are properly disclosed and managed.

Elected Members, the CEO and Employees must:

- At all times be ethical, transparent, fair and honest in the conduct of official duties;
- Be aware that corruptly receiving a gift (including a benefit or hospitality) is an offence under the *Local Government Act 1995*;
- Be fully accountable and responsible for their actions and ensure that the methods and processes they use to arrive at decisions are beyond reproach and can withstand audit scrutiny;
- Not present a conflict of interest with their performance as an Elected Member, CEO or Employee;
- Not seek, solicit or use their position with the TPRC to obtain gifts or benefits from external organisations or people;
- Ensure that a person or organisation is not placed in a position in which they feel obliged to offer gifts, benefits or hospitality to secure or retain TPRC business;
- Report any incidences immediately to the CEO, where a bribe and/or cash are offered.

2. The GIFT Test

- G (Giver)** **Who is providing the gift, benefit or hospitality and what is their relationship to me?**
Does my role require me to select contractors, award grants, regulate industries or determine a Council policy? Could the person or organisation benefit from a decision I have made?
- I (Influence)** **Are they seeking to influence my decisions or actions?**
Has the gift, benefit or hospitality been offered to me publicly or privately? Is it courtesy, a token of appreciation or valuable? Does its timing coincide with a decision I am about to make, have made or contributed to?
- F (Favour)** **Are they seeking a favour in return for the gift, benefit or hospitality?**
Has the gift, benefit or hospitality been offered honestly? Has the person or organisation made several offers in the last 12 months? Would accepting it create an obligation to return the favour?
- T (Trust)** **Would accepting the gift, benefit or hospitality diminish public trust?**
How would I feel if the gift, benefit or hospitality became public knowledge? What would my colleagues, family, friends, associates or a member of the community think?

3. Principles

3.1 Gifts must never be sought

Elected Members, the CEO and/or Employees must not solicit, demand or request gifts or any personal benefit for themselves or another person by virtue of their position.

3.2 No sense of obligation

No gift should be accepted that could influence or be perceived to influence an Elected Member, CEO and/or Employee in the performance of their public duty.

3.3 Prohibited Gifts

In addition to other limitations imposed by this Policy, the below gifts are classified as prohibited gifts for Elected Members and the CEO:

- monetary gifts of any value; and
- an individual gift from a person or organisation with a value exceeding \$1,000 must not be accepted.

In addition to other limitations imposed by this Policy, the below gifts are classified as prohibited gifts for Employees:

- monetary gifts of any value; and
- an individual gift from a person or organisation with a value exceeding \$300 must not be accepted.

3.4 Gifts of Appreciation

A person or organisation wishing to demonstrate their appreciation for services received from the TPRC or an Employee, should not involve the presentation of a gift or benefit. Acceptable alternatives may include a letter of thanks or a thank you card as these are considered less likely to result in a situation that may compromise or be perceived to compromise either party.

3.5 Token Gifts

Gifts of token value may be accepted by an Elected Member, CEO and/or Employees provided that the gift does not create a real or perceived sense of obligation that may lead to a perception of preferential service as a result of the gift.

The following should be used as a guide for an Elected Member, CEO and/or Employee in determining whether to accept token gifts. Such gifts may be accepted only when the following have been considered:

- a) Such a gift is offered in an open or public forum and refusal would be obviously discourteous;
- b) Acceptance would not cause any potential perceived or actual compromise or conflict of interest;
- c) The gift does not have a significant monetary value (as a guide, less than \$10); and
- d) The gift is not offered on a regular basis.

There is no requirement to record token gifts in the Gifts Register.

3.6 Offer to attend a “Free” event

There is no such thing as a free event. In these circumstances there needs to be a reasonable calculation or assessment of the value of attendance as a member of the “paying public”. Refer to the Attendance at Events Policy.

3.7 Official Gifts

From time to time a person or organisation may offer gifts of goodwill to the TPRC through conferences or social, cultural, community, industry events where gifts are presented or exchanged. It is reasonable for an Elected Member, CEO and/or Employee to accept the gift on behalf of TPRC and such gifts shall be considered to be the property of the TPRC.

3.8 Hospitality

Elected Members, CEO and/or Employees in an official capacity will from time to time receive invitations of hospitality to attend various functions and events. Where hospitality is only modest in nature and provides an opportunity to network or undertake business of a common purpose, it may be appropriate to accept such invitations.

Such incidental refreshments at meetings, working lunches, community events or similar are not considered to be a gift and need not be recorded unless they occur at a frequency that may give rise to the perception of a conflict of interest under the Act.

If acceptance of the hospitality is likely to create the impression that an attempt is being made to compromise the impartiality of the Elected Member, CEO and/or Employee, or could be perceived as a conflict of interest, the offer of hospitality should be politely declined and recorded.

Where possible any offer of hospitality made to an Elected Member, CEO and/or Employee should be declared and approved prior to the event, in accordance with the Attendance at Events Policy.

4. Procedural Guidelines

4.1. Declaration of Gifts

Nothing in this Policy shall be construed to override the provisions of the Act.

4.1.1. Individual Gift (Single item) – Elected Members and CEO

An Elected Member or CEO must disclose a notifiable gift where the value exceeds \$300, or where a gift is one of two or more gifts given by the same person or organisation within a period of one (1) year that are in total value exceeding \$300.

No Elected Member or CEO is to accept a gift valued at \$1,000 or more or where the value is one of two or more gifts given to the Elected Member or CEO by the same person or organisation within a period of one (1) year that are in total valued \$1,000 or more.

An Elected Member or CEO may accept a gift with a value of less than \$300. It is the Elected Member and/or CEO's discretion to complete a Disclosure of Notifiable Gifts, Benefits and Hospitality Form if the provision of the gift could be perceived as influencing any decisions of the relevant person.

The following gifts are considered not to have created an interest:

- Attendance at events which have been approved by the council in accordance with the Attendance at Events Policy;
- Gifts from the following entities:
 - WALGA;
 - ALGA;
 - Local Government Professionals WA;
 - A State public service department;
 - A Federal, State or Territory government department; or
 - Another local government or regional government.

Note: these still have to be disclosed and entered on the gifts register if received in the capacity of Elected Member or CEO.

4.1.2. Multiple Gift (More than one item in the same batch) – Elected Member and CEO

An Elected Member or CEO may receive a multiple gift from a person or organisation on behalf of TPRC on the condition that the value of the multiple gift is less than \$1,000.

Note: A batch of individual tickets to attend a community event is defined as a multiple gift, whereas, a basket of confectionery gift wrapped is defined as an individual gift.

The Holder of a multiple gift is not permitted to receive a benefit from the batch and must notify the CEO immediately by completing a Disclosure of Notifiable Gifts, Benefits and Hospitality Form ensuring the details on what has been received is clear and precise. The Form is to be returned to the CEO within 10 days of acceptance.

The CEO shall determine the disbursement of the individual item.

The recipient of each individual item must also complete a Disclosure of Notifiable Gifts, Benefits and Hospitality Form and return to the CEO for reconciliation with the Form submitted by the Holder. The Holder is to ensure the recipient is aware of their responsibility to disclose the item on the Disclosure of Notifiable Gifts, Benefits and Hospitality Form and submit to the CEO.

The Holder is not permitted to accept further multiple gifts from the same provider within one (1) year if the individual items total \$1,000 or more.

4.1.3. Individual Gift (Single item) – Employees

An Employee must disclose a notifiable gift where the value is between \$50 and \$300, or where a gift is one of two or more gifts given by the same person or organisation within a period of one (1) year that are in total value not exceeding \$300.

No Employee is to accept a gift valued at \$300 or more or where the value is one of two or more gifts given to the Employee by the same person or organisation within a period of one (1) year that are in total valued \$300 or more.

4.1.4. Multiple Gift (More than one item in the same batch) – Employees

An Employee may receive a multiple gift from a person or organisation on behalf of the TPRC on the condition that the value of the multiple gift is less than \$300.

Note: A batch of individual tickets to attend a community event is defined as a multiple gift, whereas, a basket of confectionery gift wrapped is defined as an individual gift.

The Holder of a multiple gift is not permitted to receive a benefit from the batch and must notify the CEO immediately by completing a Disclosure of Notifiable Gifts, Benefits and Hospitality Form ensuring the details on what has been received is clear and precise. The Form is to be returned to the CEO within 10 days of acceptance.

The CEO shall determine the disbursement of the individual item.

The recipient of each individual item must also complete a Disclosure of Notifiable Gifts, Benefits and Hospitality Form and return to the CEO for reconciliation with the Form submitted by the Holder. The Holder is to ensure the recipient is aware

of their responsibility to disclose the item on the Disclosure of Notifiable Gifts, Benefits and Hospitality Form and submit to the CEO.

The Holder is not permitted to accept further multiple gifts from the same provider within one (1) year if the individual items total \$300 or more.

4.2. Disclosure of Gifts Exemption

Nothing in this Policy shall be construed to override the provisions of the Act.

An Elected Member, CEO or Employee is not required to disclose a gift if the gift is not received in their capacity as a Council Member / Employee, if it is a gift that the person would have received even if the person were not a Council Member, CEO and/or Employee.

While the circumstances surrounding the provision of a gift or why people are invited to a celebration of an occasion may differ, examples of gifts that generally wouldn't have to be disclosed include:

- Wedding or birthday gifts;
- Gifts from relatives;
- Gifts received through a will;
- Gifts received through your ordinary course of employment (for Council Members); or
- The temporary loan of personal property belonging to a relative, acquaintance, neighbour etc

In all cases, including those above, consider the nature of the relationship between you and the donor when forming your decision to disclose receipt of the gift. The onus is on you, as Council Member or CEO, to prove that you did not receive the gift in the capacity of Council Member or CEO if an allegation is made.

4.3. Notifiable Gifts Register

All gifts received by an Elected Member or CEO that exceeds the value of \$300, and for gifts received by Employees for the value of \$50 to \$300, must be declared by completing the Notifiable Gifts, Benefits and Hospitality Form and return to the CEO within 10 days of acceptance of the gift and/or invitation. The disclosure must include the following:

- A description of the gift;
- The name and address of the donor;
- The date on which the gift was received;
- The estimated value of the gift at the time it was made;
- The nature of the relationship between the person who made the gift and the person who received the gift;
- In the case of a travel contribution;
 - A description of the travel; and
 - The date of travel.

The full address of the donor is required to be disclosed, but to balance privacy with transparency, only the town or suburb of the donor's address will be published online.

4.4. Disposing of Gifts That Are Unable to be Returned

In instances where returning the gift would be inappropriate due to protocol, the gift is anonymous and/or returning it would cause significant embarrassment, the CEO will determine how the gift will be disposed of.

4.5. Awards and Prizes Won at Conference/Seminars

Circumstance where an Elected Member, CEO and/or Employee is able to keep a prize or award is restricted to personal payment for the attendance, or the Elected Member, CEO and/or Employee pays for the raffle ticket that wins the prize or award. Prizes or awards valued at over \$300 that are won at functions attended at the TPRC's expense, must immediately become the property of TPRC.

4.6. Other Benefits Must Not to be Accepted

Other benefits which may be offered and must not be accepted under any circumstance include:

- Benefits under loyalty schemes where the TPRC is able to obtain the benefit;
- Discounts on commercial items;
- Discounts from local suppliers not available to the general public;
- Offers for coffee/drinks/lunch/food when meeting with external service providers to the TPRC where they occur often and may be perceived as a conflict of interest; and
- Offers of articles or accessories where the TPRC has business dealings with the person or organisation may lead to perceptions of improper influence.

4.7. Reporting

The Elected Member and CEO Gifts, Benefits and Hospitality Register must be updated within 10 days of a disclosure being made. With the current version made available on the TPRC's website.

The Employee Gifts, Benefits and Hospitality Register must be updated within 10 days of a disclosure being made. It is not a legislative requirement for the Employee register to be made available on the website, and this is up to the discretion of the CEO.

DEFINITIONS

Acceptance means the date the gift was received, not the date of the event or function.

Act means the Local Government Act 1995.

Benefit means an item which is believed to be of value to the receiver such as a service i.e. access to a sporting event, preferential treatment, access to confidential information, accommodation, pleasure or vacation trips.

Bribe means a corrupt inducement to reward.

Donor means a person or organisation that provides a gift to TPRC.

Gift of Appreciation means a gift that is presented to an Elected Member, CEO and/or Employee to express their appreciation and a feeling of goodwill on behalf of the giver where there is no expectation of repayment or reciprocal arrangement. These gifts are generally a one-off occurrence.

Holder means the custodian of the multiple gifts of TPRC prior to the gift being disbursed.

Hospitality means where a meal or service is offered which has a value and is not viewed as being connected to official Council business or part of the accepted meal at a conference or seminar.

Item means an article or thing.

Monetary Gift means cash, cheques, gift cards, frequent flyer points, money orders, travellers cheques and direct deposits, lottery tickets and scratchies.

Multiple Gifts means a voluntary transfer of something without the expectation of receiving something in return and includes but is not restricted to, tickets, vouchers, flowers, confectionary or personal accessories.

Notifiable Gift means a gift between \$300 and \$1,000 or; 2 or more gifts from the same donor within a one (1) year period that's combined value is between \$300 and \$1,000.

Official Gift means a gift received by an Employee as the representative of the Tamala Park Regional Council. These gifts may be received from an organisation bestowing a corporate gift (i.e. plaques, vases, trophies, art work) or souvenir to the TPRC, or as a token of appreciation for a contribution to a conference or industry event.

Organisation means company or corporation.

Prohibited Gift means a gift worth \$1,000 or more or; 2 or more gifts from the same donor within a one (1) year period that's combined value is \$1,000 or more.

Relative is defined in s5.74 of the Act and means a spouse or de facto partner, parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant of the relevant person or of the relevant person's spouse or de facto partner, or a spouse or de facto partner of any relative, whether or not the relationship is a natural relationship or a relationship established by a written law.

Token Gift means of such nature and value that it could not reasonably be regarded as capable of influencing any actions or decision of the relevant person in relation to the matter.

Value means the face value or estimated retail value.

LEGISLATION / LOCAL LAW REQUIREMENTS

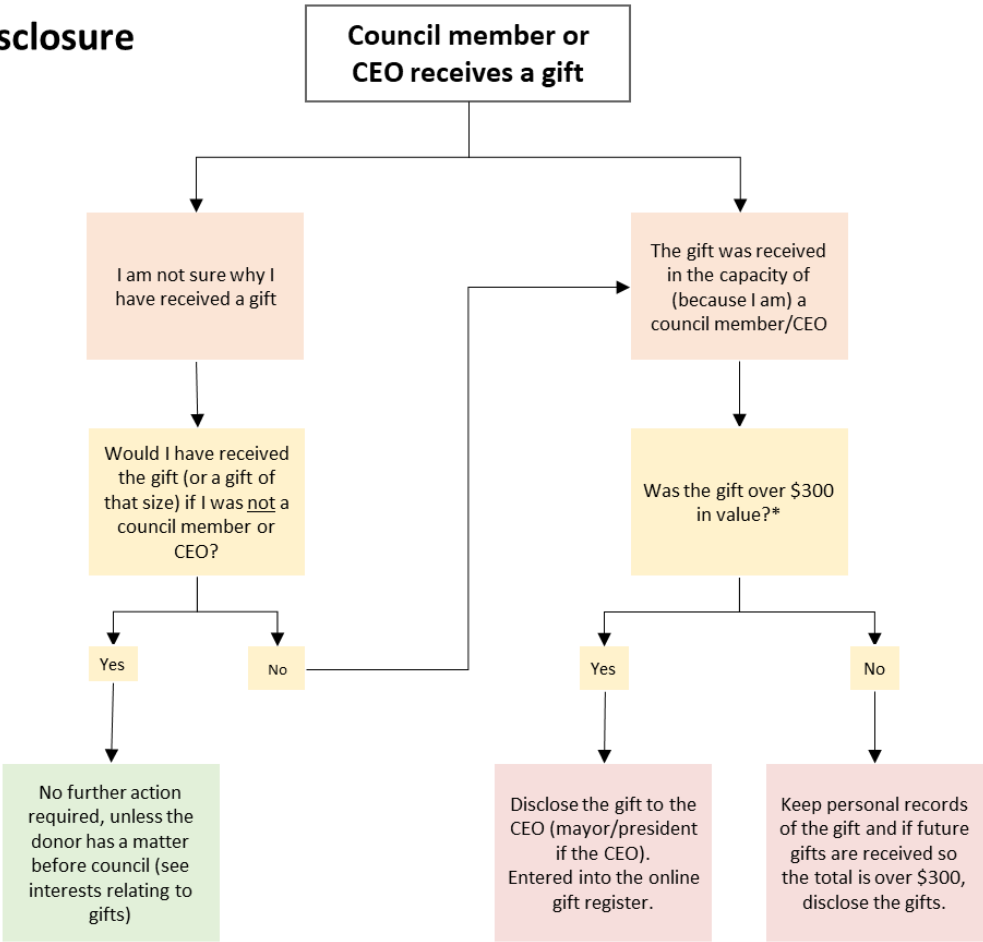
Local Government Act 1995

Local Government (Administration) Regulations 1996

ATTACHMENTS

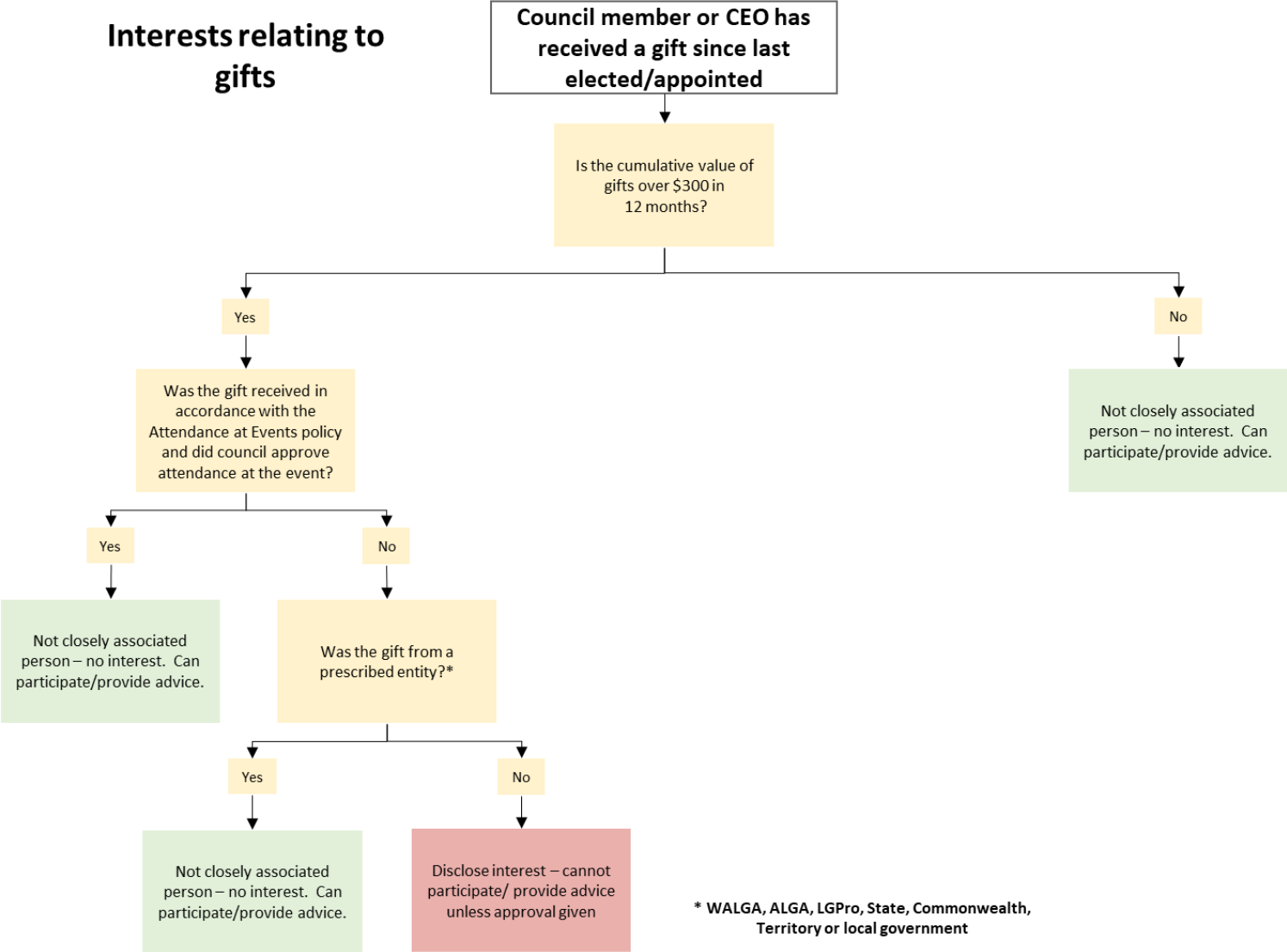
- Gift Framework – Attachment A
- Interests relating to gifts – Attachment B
- Approval to participate when interest relating to a gift – Attachment C
- Disclosure of Gifts, Benefits or Hospitality Form

Gift framework - disclosure



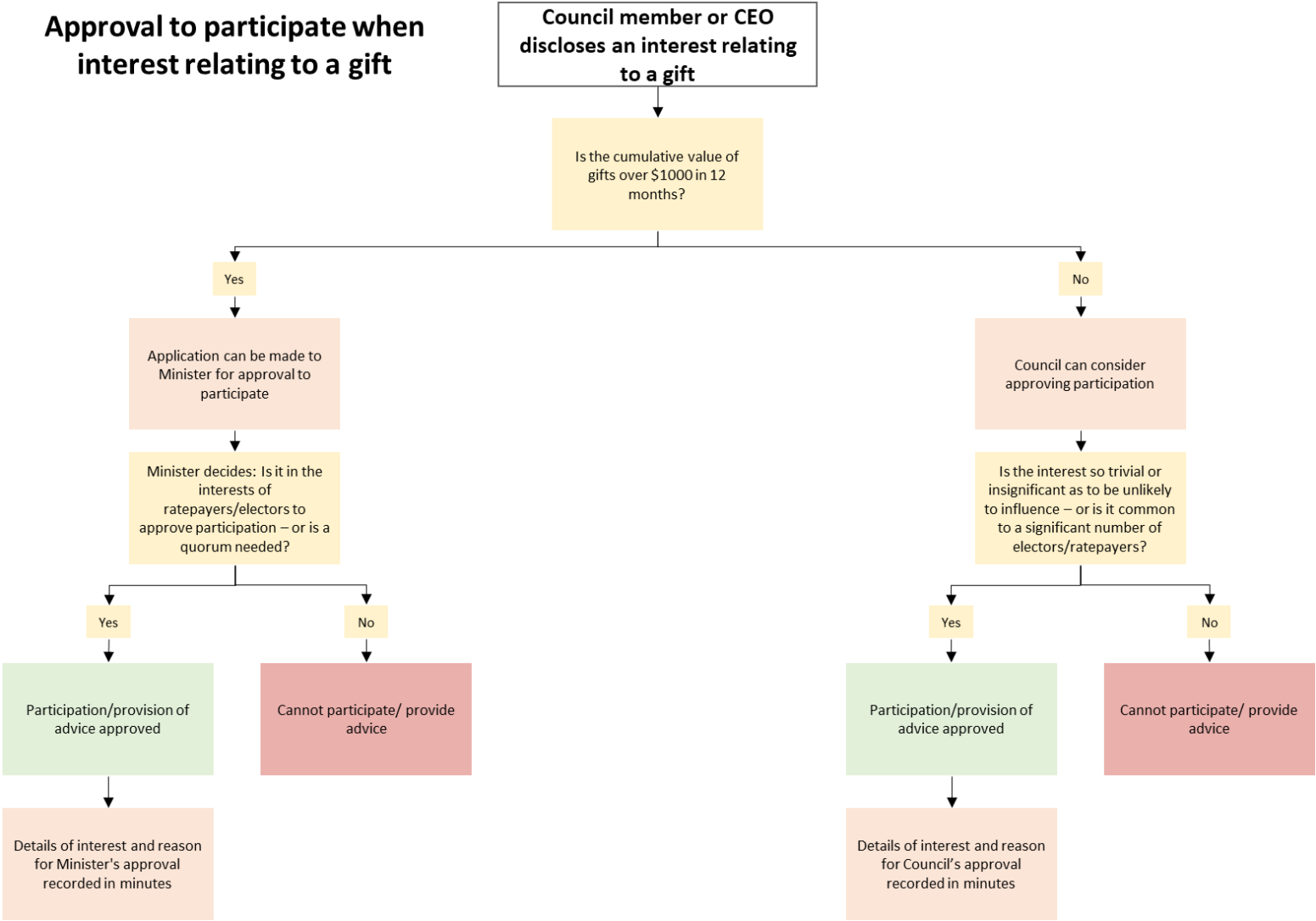
* Or a series of gifts from that person in a 12 month period was over \$300 in value

Interests relating to gifts



* WALGA, ALGA, LGPro, State, Commonwealth, Territory or local government

Approval to participate when interest relating to a gift



DISCLOSURE OF GIFTS, BENEFITS OR HOSPITALITY FORM

DISCLOSURES MUST BE MADE WITHIN 10 DAYS OF RECEIPT

Person making disclosure:	
Date of acceptance: (Acceptance of invitation NOT attendance at event)	
Name and address of the person who made the gift:	
Nature of relationship with person received the gift from:	
Description of gift:	
Estimated value of the gift at the time it was received:	
Travel contribution (If applicable): Description of travel – Date of travel -	

I declare that all information and details provided in this form are true and correct to the best of my knowledge and belief and that no known relevant information has been omitted.

Signature: Date:.....

*The completed and signed Disclosure of Notifiable Gifts, Benefits and Hospitality Form **MUST** be returned to the TPRC CEO within **10 business days** of acceptance of the gift.*

Appendix 8.10

Responsible Officer	Chief Executive Officer
Voting requirements	Simply Majority
Initial Council adoption	17 June 2021
Amendments	
Last Council adoption	
Review due	2023

PURPOSE/OBJECTIVE

To ensure that the Tamala Park Regional Council (TPRC) has a high level of compliance with legislative requirements applying to local government.

SCOPE

Good governance requires that appropriate policies, procedures and processes are in place for local governments to comply with legislative requirements.

Elected Members of TPRC have an expectation that the local government will comply with applicable legislation and the Council should take all appropriate measures to ensure this expectation is met.

POLICY STATEMENT

The Council will have appropriate processes and structures in place to ensure that legislative requirements are achievable and are integrated into the operations of the local government.

These processes and structures will aim to:

- a) Develop and maintain a system for identifying legislation applicable to the Council's activities;
- b) Assign responsibilities for ensuring that regulatory obligations are fully considered and implemented;
- c) Provide relevant and appropriate training for staff in the legislative and regulatory requirements;
- d) Provide necessary resources to identify and remain up-to-date with new legislation;
- e) Establish a mechanism for recording and reporting non-compliance;
- f) Review instances where there may have been non-compliance and report through risk management processes to mitigate against future occurrences;
- g) Review audit reports, incident reports, complaints and other information to assess how the systems of compliance can be improved;
- h) Ensure audits are performed to assess compliance;
- i) Require necessary action to rectify any identified breach as soon as reasonably possible; and
- j) Establish an internal audit function to provide an independent and objective evaluation of the Council's internal procedures and controls.

Roles and Responsibilities

Elected Members and Committee Members

Elected Members and Committee Members have a responsibility to be aware of and to abide by legislation applicable to their role.

Employees

All employees have a duty to seek information and guidance on legislative requirements applicable to their area of work and to comply with the legislation. Employees shall report any areas of non-compliance they become aware of.

Employees should be regularly briefed, updated and/or trained about key legal requirements relative their position description.

Legislative Compliance Procedures

1. Identifying current legislation

TPRC accesses electronic up to date versions of legislations through the Western Australian State Law Publisher (www.slp.wa.gov.au) as well as through the Department of Local Government, Sport and Cultural Industries (www.dlgsc.wa.gov.au)

2. Identifying New or Amended Legislation

Western Australian Government Gazette which publishes all new or amended legislation applicable to Western Australia. Copies of gazetted changes are distributed to staff. It is incumbent on the CEO to determine whether any gazetted changes to legislation need to be incorporated into processes.

a. Department of Local Government, Sport and Cultural Industries

TPRC receives regular circulars from the Department of Local Government on any new or amended legislation. These are circulated to the relevant officers for implementation.

b. Department of Planning

TPRC receives Planning Bulletins from the Department of Planning on any new or amended legislation. These are circulated to the relevant officers for implementation.

c. Western Australia Local Government Association (WALGA)

TPRC receives regular circulars from WALGA and these circulars highlight changes in legislation applicable to local governments.

3. Obtaining advice on Legislative Provisions

TPRC will obtain advice on matters of legislation and compliance where this is necessary. Contact can be made with the Department of Local Government, WALGA or the relevant initiating government department for advice.

4. Informing Council of Legislative Change

If appropriate the CEO will, on receipt of advice of legislative amendments, advise the Council on new or amended legislation. The TPRC's format for all its reports to Council meetings provides that all reports shall have a section headed 'Legal / Policy' which shall detail the sections of any Act, Regulation or other legislation that is relevant.

5. Reviewing Incidents and Complaints of Non-compliance

The Council shall review all incidents and complaints of non-compliance. Such reviews will assess compliance with legislation, standards, policies and procedures that are applicable.

6. Reporting of Non-compliance

All instances of non-compliance shall be reported immediately to the CEO. The CEO may investigate any reports of significant non-compliance and if necessary report the non-compliance to the Council and/or the relevant government department. The CEO will also take the necessary steps to improve compliance systems.

IMPLEMENTATION

The TPRC will have procedures in place to ensure that when legislation changes, steps are taken to ensure future actions comply with the amended legislation and changes are appropriately communicated to all required personnel.

Appendix 8.11

Credit Card Policy

(April 2021)

Responsible Officer	Chief Executive Officer
Relevant delegations	
Initial Council adoption	27 August 2009
Amendments	April 2021
Last Council adoption	20 August 2020
Review due	2021-2022

PURPOSE/OBJECTIVE

This Policy is to ensure effective controls, policies and procedures are in place with respect to the use of corporate credit cards.

- Fulfil all statutory requirements of the *Local Government Act* with respect to the use of corporate credit cards.
- To adopt best practice in developing a clear and comprehensive policy on the use of corporate credit cards.
- Ensure transparency in Council's operations concerning the use of corporate credit cards.
- Ensure Council's resources are managed with integrity and diligence.

SCOPE

This Policy applies to those employees who have been authorised for a corporate credit card.

POLICY STATEMENT

Purpose of Corporate Credit Cards

Corporate credit cards have been implemented to allow the Council to transact its business in an efficient manner and, at the same time, provide Council officers with a more convenient method to meet costs they incur on Council's behalf.

Corporate credit cards should be recognised as a valuable tool for the efficient and effective operation of Council's daily business and not as a benefit assigned to specific individuals. The use of corporate credit cards will create savings in staff administration time in matters such as arranging transport, accommodation and registration for attendance at conferences. It will also reduce the number of creditor creations that are required for one-off purchases.

It is intended to save time and paperwork in making purchases while still maintaining control of purchase through a monthly reconciliation process as well as reducing the need for Council staff to use their private credit card to conduct Council business.

Staff members are not to use their private credit card to conduct Council business over the amount of \$100 in any one transaction, without CEO approval.

Issuing of Cards

The Chief Executive Officer will be responsible for maintaining a register of the individual corporate credit cards including their associated limits and expiry dates.

The Chief Executive Officer will be responsible for obtaining approval of the Chair for the issue of a card and this will be recorded on a 'Cardholder Approval and Acknowledgement' form. Each cardholder will be required to sign this form on receipt of the corporate credit card and acknowledge these policies and procedures.

Monthly Limit and Authorisations

Each corporate credit card will have a monthly limit on expenditure and the expenditure is to be authorised by the person as indicated in the following table.

	<i>Monthly Limit</i>	<i>Expenditure Authorisation</i>
Chief Executive Officer	6,000	Chair Bi-monthly Report to Council
Manager Project Coordination	2,000	Chief Executive Officer
Executive Assistant	2,000	Chief Executive Officer

Restrictions

Corporate credit cards are not to be used for personal expenses under any circumstances.

Corporate credit cards are not to be used for purchases of fuel unless authorised by the Chief Executive Officer.

Use of the corporate credit cards for purchases over the internet should be restricted to trusted secure sites.

The cardholder will be personally liable for expenditure that cannot be shown to be related to the business of the TPRC.

Use of Cards

Corporate credit cards are to be used as a normal credit card, with the valid PIN required to make any purchase.

No cash advances are available from ATMs or over the counter and BPAY facilities are not available.

The card is for official Council business only and may not be used for personal items under any circumstances. The card is not linked to any form of award points and any personal award card or membership should not be used in conjunction with the use of the corporate credit card.

A tax invoice is required to be obtained for every purchase made by the credit card holder. This is required in reconciliations of the corporate credit card statement at the end of each month.

If a transaction is done by telephone or by mail order, the cardholder will need to ensure that an appropriate tax invoice is obtained from the supplier and included with the monthly reconciliation.

Tax invoices must contain the following components in order to comply with taxation law and allow Council to claim an input tax credit for the GST paid:

- Name of creditor;
- The ABN of the creditor;
- Date of issue;
- The quantity and a brief description of what is being supplied;

- The words 'tax invoice';
- The GST as a separate component OR the invoice total with a statement that 'Total includes GST'.

All details of the purchase, including tax invoices are required to be obtained and retained to support the appropriate allocation of purchases at the end of each month.

Use of a corporate credit card will require the user to abide by Council's Code of Conduct and purchasing policies including purchasing from Council's preferred suppliers wherever possible.

Where any expenditure is incurred relating to business hospitality or other purposes involving staff the cardholder must write on the receipt, or a receipt attached statement, the names of employees and non-employees, detail of expenditures and other sufficient information to make an assessment of fringe benefits tax payable in total and per employee.

The credit limit of the individual cards is not to be exceeded.

Payment of Monthly Account

The outstanding balance of each corporate credit card will be automatically debited to Council's bank account around the 14th day of each month.

Reconciling Monthly Statements

1. Each cardholder will be issued with a monthly statement listing all their transactions. It is the responsibility of the cardholder to match their supporting documentation to the monthly statement.
2. Monthly statements must be reconciled and returned to the Executive Assistant within seven days of receiving the statement.
3. When the monthly statement is received, a check is required to ensure all purchases are supported by invoices.
4. Record next to each transaction:
 - The reason for the purchase;
 - The account number the purchase is to be allocated to.
5. Attach tax invoices for all the purchases with GST and normal invoices for purchases without GST.
6. For FBT purposes, expenses relating to the provision of entertainment must provide details of the function, the total number of staff who attended, and the total number of attendees.
7. Sign and date the monthly corporate credit card statement at completion of the reconciliation.
8. The monthly corporate credit card statement, with all invoices attached, should then be authorised by the appropriate person as described in the Monthly Limit and Authorisation section of this Policy.
9. The corporate credit card statement and all attachments are then to be provided to the Chief Executive Officer.
10. After processing, all corporate credit card statements will be kept by the Executive Assistant.
11. The CEO's corporate credit card statements are to be presented to the Audit Committee every four months.

12. Copies of all statements and supporting documents are to be filed for audit review.
13. The Council Auditor will include as part of the annual work plan, a periodic review of the supporting documentation in respect of the monthly corporate credit card statement.

Disputed Purchases

The Chief Executive Officer is to be notified of all disputed transactions. The cardholder must complete the 'disputed transactions' form and include it with the monthly reconciliation.

When a dispute occurs, the cardholder should attempt to correct the situation with the merchant. If unable to correct the situation, the matter is to be referred to the Chief Executive Officer. The Chief Executive Officer will attempt to resolve the matter and may have to contact the bank for assistance.

The bank can assist with resolving some disputes with merchants, particularly those involving duplicated charges, non receipt of goods ordered or credits not processed after refund vouchers have been issued.

Terminating or Ceasing Employment

Any cardholder who is leaving the services of Council, should return any Cards, no later than 5 working days prior to the last day of employment.

Reporting Lost or Stolen Cards

If a card is lost or stolen it is the cardholder's responsibility to immediately to report the loss to the relevant bank.

The Chief Executive Officer should be contacted immediately and advised by the next business day and the cardholder should then complete a 'Lost or Stolen Cards' form and forward it to the Chief Executive Officer.

Replacement Cards

The card is valid for the period shown on the face of the card and the relevant Bank will automatically reissue replacement cards to the Chief Executive Officer one month prior to the expiry date. The Executive Assistant will then update the register details in regard to the replacement card and issue it to the cardholder.

The cardholder will need to complete a 'Replacement Cards' form and sign the form on receipt of the new card.

LEGISLATION / LOCAL LAW REQUIREMENTS

Local Government (Financial Management) Regulations 1996

Appendix 8.12

Information and Technology Acceptable Use Policy

Responsible Officer	Chief Executive Officer
Voting requirements	Simple Majority
Initial Council adoption	17 June 2021
Amendments	
Last Council adoption	
Review due	2023

PURPOSE/OBJECTIVE

The purpose of this Policy is to provide guidance on the appropriate use of the Tamala Park Regional Council's Information and Technology resources.

SCOPE

This Policy applies to employees of the TPRC and its IT Resources.

The scope of this Policy applies to the use of information, electronic and computing devices and network resources to conduct business or interact with internal networks and business systems owned or leased by the TPRC. Users of IT are responsible for exercising good judgement regarding appropriate use of information, electronic devices and network resources in accordance with the TPRC's policies and standards and local laws and regulations.

POLICY STATEMENT

Overview

The TPRC is committed to protecting its employees, stakeholders and the organisation from illegal activity or damaging actions by individuals, either knowingly or unknowingly.

The TPRC's Code of Conduct has provisions for the proper use of official information, equipment and facilities. This extends to ensuring that IT resources are used in a responsible and accountable manner that ensures efficient, effective and acceptable use.

This Policy is not intended to impose restrictions that are contrary to the TPRC's established culture of openness, trust and integrity. Acceptable use requires sensible, ethical, efficient and legal utilisation of the TPRC's IT resources.

All IT systems, including but not limited to computer equipment, software, operating systems, storage, telephony media and network infrastructure are the property of the TPRC. These systems are to be used for business purposes in serving the interests of the organisation in the course of normal business operations.

Effective information security involves the participation and support of every User who deals with information and/or information systems. It is the responsibility of every User to know these guidelines and to conduct their activities accordingly.

Information and Communication Technology Service provider

The TPRC's support and managed services of Information and Communication Technology (ICT) is provided by the City of Stirling (CoS) in line with the Corporate Information Services Agreement (the Agreement).

Corporate Information Services (CIS) provides ICT service via CoS, to support the operations and includes the following service provisions as outlined within the Agreement:

- ICT advisory and improvement;
- Fault resolution;
- Incident management;
- ICT purchasing functions;
- Hardware and software systems;
- Voice and data networks; and
- ICT Security.

ICT Service Desk

CoS ICT Service desk is to provide the TPRC day-to-day ICT Support. The service desk is the first point of contact for the provision of CIS ICT support.

Principles of use

The following overarching principles are to be adhered to by all Users with access to the TPRC's systems or data:

- **Business first**
IT assets and services are made available to personnel to perform their duties. Limited personal use is permitted provided it does not impact the performance of those duties.
- **Protect our interests**
IT resources should not be used in a way that could cause the organisation embarrassment or loss, or to promote interests other than those of the TPRC.
- **Approved components**
Only authorised equipment, software, and services can be introduced and used in the TPRC's environment.
- **Lawful Use**
Company IT assets and resources can only be used for lawful activities, and cannot be used for any activities which would contravene any laws or regulations with which the TPRC is obliged to comply.
- **Report Issues**
If you see something that doesn't appear right, report it. Security is everyone's responsibility.

Acceptable Use

Access to corporate systems and information is provided to employees only. Users of TPRC ICT are permitted to use the systems for work related purposes and for limited personal use that does not interfere with their work or compromise the organisation (i.e. during lunch times or before and after work).

Acceptable Use involves:

- Accessing only accounts, files, and data that are the employee's own, that are publicly available, or to which the employee has been given authorised access;
- Only accessing files, data, information, irrespective of their access privileges, where they have a valid business reason to do so;
- Ensuring that only TPRC owned IT hardware is connected to the TPRC's network, unless authorised by the CEO;

- Ensuring that mobile technology, such as phones and laptops etc., are appropriately secured;
- Maintaining the confidentiality and privacy of information classified or known by the user as private or confidential and keeping such information in their possession secure;
- Ensuring that confidential reports are not left on printers or in plain view on desks;
- Not using TPRC information for non-TPRC related purposes;
- Keeping confidential any passwords provided for access to TPRC systems and not sharing these with other people or accessing any system under another User's sign on;
- Not disclosing any information to which employees have access to and do not have lawful ownership, authority, or permission to disclose;
- Reporting suspected policy violations to the CEO;
- Ensuring the content and disclosure of communications is appropriate;
- Using the TPRC's computers and networks only for purposes that are legal and authorised;
- Obtaining authority from the system administrator before installing any software or hardware;
- Taking all reasonable steps to protect the TPRC's systems or any stored information/data, by:
 - not deleting data/information without cause;
 - not creating or propagating viruses;
 - not disrupting services or damaging files;
 - use of authorised file sharing solutions;
 - using only encrypted USBs including desktops and laptops; and
 - ensuring computer workstations are left secure when not in use by signing-off and/or securing from unauthorised use.
- Ensuring that all the user, generic, service, system, network and database accounts are secured using a strong password as described in the password standards.

Unacceptable Use

The following activities are, in general, prohibited. Employees may be exempted from these restrictions during the course of their legitimate job responsibilities with the approval of the Chief Executive Officer (e.g. systems administration staff may have a need to disable the network access of a host if that host is disrupting production services). Under no circumstances is an employee of the TPRC authorised to engage in any activity that is illegal under local, state or federal law while utilising TPRC owned resources.

The lists below are no means exhaustive, but attempt to provide a framework for activities which fall into the category of unacceptable use - the following activities are strictly prohibited, with no exceptions:

- Violations of the rights of any person or company protected by copyright, trade secret, patent or other intellectual property, or similar laws or regulations, including, but not limited to, the installation or distribution of "pirated" or other software products that are not appropriately licensed for use by the TPRC;
- Unauthorised copying of copyrighted material including, but not limited to, digitisation and distribution of photographs from magazines, books or other copyrighted sources, copyrighted music, and the installation of any copyrighted software for which the TPRC or the end User does not have an active license;
- Accessing data, a server or an account for any purpose other than conducting TPRC business, even if the employee has authorised access;

- Exporting software or technical information, in violation of international, regional or local export control laws, is illegal;
- Unencrypted transfer or storage on removable media of sensitive or confidential information;
- Introduction of malicious programs into the network or server (e.g. viruses, worms, Trojan horses, e-mail bombs etc.);
- Revealing account passwords to others or allowing use of their account by others. This includes family and other household members when working from home;
- Using a TPRC computing asset to actively engage in procuring or transmitting material that is in violation of sexual harassment or hostile workplace laws;
- Making fraudulent offers of products, items, or services originating from any TPRC account;
- Effecting security breaches or disruptions of network communication. Security breaches include, but are not limited to, accessing data of which the employee is not an intended recipient or logging into a server or account that the employee is not expressly authorised to access, unless these duties are within the scope of regular duties. For purposes of this section, "disruption" includes, but is not limited to, network sniffing, pinged floods, packet spoofing, denial of service, and forged routing information for malicious purposes;
- Port scanning or security scanning is expressly prohibited unless prior authorisation has been granted by the CEO;
- Executing any form of network monitoring which will intercept data not intended for the employee's host, unless this activity is a part of the employee's normal job/duty;
- Circumventing User authentication or security of any host, network or account;
- Introducing honeypots, honeynets, or similar technology on the TPRC network;
- Interfering with or denying service to any User other than the employee's host (for example, denial of service attack);
- Using any program/script/command, or sending messages of any kind, with the intent to interfere with, or disable, a User's terminal session, via any means, locally or via the Internet/Intranet/Extranet;
- Use of unauthorised file sharing systems; and
- Providing information about, lists of, or photographs of employees to parties outside the TPRC.

Internet

When using organisational resources to access and use the Internet, Users must realise they represent the TPRC. Whenever employees state an affiliation to the TPRC, they must also clearly indicate that "the opinions expressed are my own and not necessarily those of the TPRC".

Reasonable Personal Use is permitted (see definitions). The TPRC will, on occasions, monitor internet use to ensure Acceptable Use.

Acceptable Use of the internet involves:

- Using it for business activities necessary to carry out job functions;
- Communicating between TPRC personnel and suppliers;
- Getting CIS technical support (City of Stirling) to install software upgrades and patches;
- Reviewing web sites for product information;
- Referencing regulatory or other technical information; and

- Carrying out research and other work-related information searching which is relevant to job function.

Unacceptable Use of the Internet includes:

- Accessing social networking sites without authorisation, e.g., Facebook, Twitter and MySpace;
- Downloading music, movies or any software programs or files for use without authorisation;
- Ordering (shopping) personal items or services on the internet during core working hours;
- Playing online games;
- Participation in any on-line contest or promotion;
- Accessing pornographic or sexually explicit web sites;
- Acceptance of promotional gifts;
- Streaming video or radio content unrelated to a job function;
- Accessing material of an offensive, obscene, threatening, abusive or defamatory nature;
- Using the internet for commercial activities not directly related to the TPRC; and
- Users must exercise caution when choosing to click on 'pop-up' sites and/or adverts.

Email

Reasonable Personal Use is permitted although this should not impact on the delivery of the TPRC's services. Personal use should be restricted to before/after work and lunch breaks. All emails recording business communications are the TPRC's corporate records and must be registered into the TPRC's Electronic Records Management system. They can be accessed only by authorised personnel.

Acceptable Use of email involves:

- Using it primarily for work-related purposes;
- Ensuring the content and distribution of emails respects confidentiality and privacy;
- Ensuring distribution of email does not waive any legal professional privilege the TPRC may be entitled to claim; and
- Use of appropriate and respectful language and tone.

Unacceptable Use of email includes:

- Sending unsolicited email messages, including the sending of "junk mail" or other advertising material to individuals who did not specifically request such material (email spam);
- Creating or forwarding "chain letters", "ponzi" or other "pyramid" schemes of any type;
- Any form of harassment via email, telephone or paging, whether through language, frequency, or size of messages;
- Unauthorised use, or forging of email header information;
- Solicitation of email for any other email address, other than that of the poster's account, with the intent to harass or to collect replies;
- Use of unsolicited email originating from within the TPRC's networks of other Internet/Intranet service providers on behalf of, or to advertise, any service hosted by the TPRC or connected via its network;
- Posting the same or similar non-business-related messages to large numbers of Usenet newsgroups (newsgroup spam);

- Registering a work email address on any non-work-related site e.g. Facebook or Twitter;
- Distributing confidential or sensitive material via e-mail;
- Use of email for commercial activities not directly related to the TPRC;
- Inappropriately transmitting information which may violate the rights of others, including unauthorised text, images or programs, trade secrets or confidential property, trademarks or service marks;
- Emailing material which contains viruses, worms, 'Trojan horses' or any other contaminating or destructive features;
- Charity requests, petitions for signatures, chain letters or letters relating to pyramid schemes and broadcasting messages;
- Redirecting, forwarding, copying or moving email containing TPRC business information to personal email addresses;
- Social chatting with colleagues which is outside of Reasonable Personal Use.

Telecommunications

Acceptable Use must be made of telephones and mobile phones allocated to Users. These resources must be used for work-related purposes.

Acceptable Use of telephones, mobile phones and other mobile devices involves:

- Using it primarily for work-related purposes;
- Ensuring the content and distribution of SMS's and MMS's respects confidentiality and privacy;
- Use of appropriate and respectful language and tone.

Unacceptable Use of telephones, mobile phones and other mobile devices includes:

- Making calls that are offensive, obscene, threatening, abusive or defamatory;
- Use of telephones and mobiles for commercial activities not directly related to the TPRC;
- Inappropriately transmitting information which may violate the rights of others, including unauthorised text, images or programs, trade secrets, confidential property or trademarks;
- Use of telecommunications equipment outside of Australia, unless prior approval has been granted by the CEO;
- Connecting TPRC owned mobile devices (mobile phone and/or tablets) to public WiFi networks; and
- Use by family members, relatives or any external third party.

Reasonable Personal Use is permitted for communication within Australia only. The TPRC will not pay for any personal international telecommunications (data or voice) usage and costs – these costs will be invoiced to the relevant User. Personal usage deemed by the CEO as beyond reasonable personal usage/cost (data and voice) will be invoiced to the relevant User.

All hardware including phones remains the property of the TPRC. All hardware that is replaced, including telecommunications equipment, must be returned to the TPRC prior to receiving a replacement.

Mobile phones, iPads, Tablets and other mobile devices with access to the Internet and Email must also comply with the above sections relating to Acceptable Use of the Internet and Email. The TPRC will not pay for any personal use that results in data plans, for any device, being exceeded – these

costs will be invoiced to the relevant User. It is the responsibility of each User to monitor their data plan usage to avoid excessive costs being incurred.

Standards

Standards apply to the use of the TPRC's IT Resources.

The following **email** standards apply:

- The external email naming standard is Firstname.Lastname@tamalapark.wa.gov.au;
- Users are not permitted to alter or remove the standard email signature block from emails when sending business related emails;
- Users must remove the email signature block when sending personal emails;
- External email will have a standard disclaimer automatically appended;
- The maximum size email attachment is 10 megabytes; and
- During periods of absence from the office, the Outlook Out-of-Office Assistant auto reply must be activated advising non-availability and possible alternative contact options.

The following **telecommunications** standard applies:

During periods of absence from the office, telephones are to be diverted to the appropriate alternative contact.

The following **password** standards apply:

- Passwords must have a minimum length of ten (10) characters and must contain at least three (3) of the following character sets:
 - Upper case (A-Z)
 - Lower case (a-z)
 - Digits (0-9); and
 - Special characters or punctuation e.g. \$, %, #, @
 - For example –M0vE4bi!1Ty meets the corporate password standard.
- Portable mobile computing devices such as iPads and iPhones will require a six digit PIN;
- A User password must be changed every 60 days;
- A User cannot change their password more than once a day;
- The password history will be set to a minimum of 12 previous passwords;
- A User's account will be locked out after five unsuccessful logon attempts. Once a User's account is locked it can only be unlocked by the CIS Help Desk;
- An employee's session will be automatically locked out if the session remains idle for more than 10 minutes; and
- Where a password reset is required and the User has forgotten it or is unable to access the network or application they should call the City of Stirling CIS Help Desk on Ext 8888 to assist. Alternatively, they can use the Self Service Password Reset option to reset their password without the assistance of the Service Desk. Security related information may be required to validate their identity as part of the password reset procedures

Policy Compliance

The TPRC reserves the right to verify compliance to this Policy through various methods, including but not limited to monitoring usage, reviewing logs, accessing cookie history and engaging internal and external audits. Users acknowledge that their usage may be monitored.

Exceptions

Any exception to the Policy must be approved by the CEO in advance.

Non-Compliance

Any User found to have violated this Policy may be subject to Employee Disciplinary action.

DEFINITIONS

Chain letters - A typical chain letter consists of a message that attempts to convince the recipient to make a number of copies of the letter and then pass them on to as many recipients as possible.

CIS means the Corporate Information Services business unit.

Cookies is data stored on a local computing device which is used to collect identifying information about the User, such as Web surfing behaviour or User preferences for a specific Web site.

Denial of service - A denial-of-service attack is characterized by an explicit attempt by attackers to prevent legitimate Users of a service from using that service.

E-mail bombs - An email bomb is a form of net abuse consisting of sending huge volumes of email to an address in an attempt to overflow the mailbox.

Encrypted - Encryption is the process of encoding messages or information in such a way that only authorized parties can read it.

Forged routing – Faking messages and rerouting them to an alternate destination.

Honeypots / honey nets – Honey Pots are fake computer systems, setup as a "decoy", that are used to collect data on intruders.

Host – any computer that has full two-way access to other computers on the internet e.g. a web server that serves pages for one or more Web sites.

Information and Technology Resources means the TPRC's technology, information, email, internet, information systems and communication networks.

Internet – A term used to describe connecting multiple separate networks. Internet usage refers to accessing the internet either via a wired (Ethernet) or a wireless (Wi-Fi) network.

Intranet – A computer network based on internet technology that the organisation uses for its own internal purposes. E.g. SharePoint.

Network sniffing - A network sniffer is a computer tool that captures network data.

Packet spoofing – Spoofed or fake IP address.

Pinged floods - A ping flood is a simple denial-of-service attack where the attacker overwhelms the victim with ICMP Echo Request (ping) packets.

Ponzi or other pyramid - A Ponzi scheme is a fraudulent investment operation where the operator, an individual or organisation, pays returns to its investors from new capital paid to the operators by new investors, rather than from profit earned by the operator.

Port scanning or security scanning - A port scanner is a software application designed to probe a server or host for open ports.

Reasonable Personal Use means the use of TPRC telephone, mobile devices, PC/Laptops and IT resources (including but not limited to internet and email), that does not negatively impact upon the Users work performance, hinder the work of others, involve modification of any IT resources, does not compromise or impact the security of the TPRC's operations, expose the TPRC to risk or negatively impact its reputation.

“**TPRC**” means Tamala Park Regional Council

Trojan horses - A **Trojan** horse, or **Trojan**, in computing is generally a non-self-replicating type of malware program containing malicious code.

Users are employees, work experience personnel, volunteers, contractors, consultants, temporary and other category personnel who use the TPRC information and technology resources (excluding Elected Members).

Virus - A computer virus is a type of malware that propagates by inserting a copy of itself into and becoming part of another program. It spreads from one computer to another, leaving infections as it travels.

Worms - Computer worms are similar to viruses in that they replicate functional copies of themselves and can cause the same type of damage. In contrast to viruses, which require the spreading of an infected host file, worms are standalone software and do not require a host program or human help to propagate.

LEGISLATION / LOCAL LAW REQUIREMENTS

State Records Act 2000

Local Government Act 1995

Freedom of Information Act 1992